

WEB SCIENCE TRUST

England & Wales · Charity number 1133507

Details

Status Registered

Legal form Charitable company

Company number [06634408](#)

Registered 2010-01-11

Register [View on the Charity Commission register](#)

Contact

Address Russell House
Oxford Road
Bournemouth
England
BH8 8EX

Phone 023 8059 3523

Email info@webscience.org

Website www.webscience.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF WEB SCIENCE AND IN PARTICULAR;A PROMOTE THE DEVELOPMENT OF THE DISCIPLINE OF WEB SCIENCE BY LEADING THE DEVELOPMENT OF A RESEARCH AGENDA AND ROADMAP IN THE EMERGING WEB SCIENCE COMMUNITY WORLDWIDE;B PROMOTE AND SUPPORT THE DEVELOPMENT OF WEB SCIENCE CURRICULA AT ALL RELEVANT EDUCATIONAL LEVELS AROUND THE WORLD;C PROVIDE ORGANIZATIONAL AND FINANCIAL SUPPORT FOR ACTIVITIES SUCH AS CONFERENCES, WORKSHOPS AND SYMPOSIA AROUND THE WORLD ON TOPICS IN WEB SCIENCE;4 SUPPORT THE CREATION OF ACADEMIC PUBLICATION VENUES NEEDED TO ENABLE SCHOLARLY COMMUNICATION IN THE GLOBAL WEB SCIENCE COMMUNITY;5 ENGAGE GOVERNMENT AND PRIVATE SECTOR SOURCES OF SCIENCE FUNDING INTERNATIONALLY TO COLLABORATE IN PROVIDING FINANCIAL SUPPORT FOR WEB SCIENCE RESEARCH IN EDUCATION IN PREMIER RESEARCH AND TEACHING INSTITUTIONS; AND6 PROMOTE THE DEVELOPMENT OF A GLOBAL NETWORK OF PREMIER WEB SCIENCE RESEARCH LABS UNDER THE WEB SCIENCE TRUST AEGIS, BY ESTABLISHING LEGAL AND FINANCIAL COLLABORATIONS WITH RESEARCH INSTITUTIONS INCLUDING LEADING UNIVERSITIES WHO WISH TO CO-OPERATE ON THE DEVELOPMENT OF WEB SCIENCE.

Activities: Advance the education of the public in the subject of Web Science; lead the development of a research agenda and curricula in the Web Science community worldwide; provide support for activities such as conferences; support the creation of academic publication venues; engage government and private sector sources of science funding internationally; develop a global network of premier research labs.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-30	£45,854	£54,294	-	-
2023-12-30	£34,774	£49,235	-	-
2022-12-30	£55,666	£42,657	-	-
2021-12-30	£49,784	£38,006	-	-
2020-12-30	£41,298	£51,009	-	-

Trustees

Name	Role	Appointed
JP RANGASWAMI	Chair	2012-07-02
Ann Rowland-Campbell		2017-01-30
PROF SIR NIGEL SHADBOLT FRS FREng		
PROFESSOR GEORGE METAKIDES		2014-11-10
PROFESSOR JAMES ALEXANDER HENDLER		
PROFESSOR NOSHIR SAROSH CONTRACTOR		2012-07-02
PROFESSOR WENDY HALL CBE FREng		
Professor Steffen Staab		2021-01-01
William Thompson		2021-09-23

WEB SCIENCE TRUST

England & Wales - Charity number 1133507

Accounts

REGISTERED COMPANY NUMBER: 06634408 (England and Wales)
REGISTERED CHARITY NUMBER: 1133507

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
WEB SCIENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

WEB SCIENCE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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WEB SCIENCE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to advance education of the public in the subject of web science and in particular; a) to promote the development of the discipline of web science by leading the development of a research agenda and roadmap in the emerging web science community worldwide; b) to promote and support the development of web science curricula at all relevant educational levels around the world; c) to provide organisational and financial support for activities such as conferences, workshops and symposia around the world on topics in web science; d) to support the creation of academic publication venues needed to enable scholarly communication in the global web science community; e) to engage government and private sector sources of science funding internationally to collaborate in providing financial support for web science research in education in premier research and teaching institutions; and f) to promote the development of a global network of premier web science research laboratories under the Web Science Trust aegis, by establishing legal and financial collaborations with research institutions including leading universities who wish to co-operate on the development of web science.

During the year, the administration of the charity was carried out on a voluntary basis by the trustees, with assistance from staff from the University of Southampton; the charity had no employees during the year. From 1st March 2010 the University of Southampton agreed to host the Web Science Trust.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees met in February to review progress to date and to chart the way forward for the coming years.

The Web Science Trust continued to play a leading role in developing a worldwide research agenda. It continued to promote and develop Web Science in the following ways.

The annual ACM Web Science Conference took place from 21-24 May in Stuttgart, Germany. This was the fourteenth in a series of Web Science Conferences to be underwritten by the Association of Computing Machinery (ACM). The conference focussed on Reflecting on the Web, AI, and Society. It included five keynote speakers, a PhD Symposium, four Workshops, one Tutorial, seven topical paper sessions, a panel session, and a Poster Reception. The Web Science Trust annual Test of Time Award was awarded for the third year at the conference to the authors of a paper presented at a previous Web Science Conference that has stood the test of time through continued relevance and impact.

During the year, the Web Science Trust continued to disseminate Web Science research. In June, WSTNet Lab IIT-Bangalore hosted a 1-day workshop "Web Science for Development (WS4D)". The theme of the workshop was Digital Public Infrastructures (DPI), with the aim of bringing together professionals from several domains, addressing different thematic concerns pertaining to the use of web and mobile technologies in developmental efforts. The workshop featured invited talks by visiting researchers from the Centre of Data for Public Good, IISc Bangalore and other invitees from other parts of India. It also included a DPI thinking poster presentation competition. Interactive sessions and panel discussions took place and one of the WST Trustees gave an address.

The Web Science Trust continued to support the "Brave Conversations" events. The events draw together people from academia, government, business, the media and the third sector to address some of the profound issues that are arising as human life becomes progressively entwined with the internet and the Web. In May an event took place in Stuttgart, Germany, in association with the ACM Web Science Conference.

The Web Science Trust has developed relationships with the Digital Enlightenment Forum (DEF), the Digital Humanism Initiative (DigHum), and the People-Centered Internet (PCI). In February the four entities formed the "Humanity Internet Alliance (HIA)". This consortium will work to strengthen their relations in areas of common interest, regularly exchange views on their respective activities, and prepare and implement common strategies and programmes for the priorities and areas of shared interest.

In July, HIA, supported an event to celebrate the 50th Anniversary of the Internet, which was sponsored by and held at The Royal Society in London, and co-sponsored by the Association for Computing Machinery (ACM) and the University of Southampton, UK. Six representatives from HIA took part in panel discussions, which were preceded by a talk from the co-inventor of the Internet, Dr Vint Cerf. The panel discussions looked back at what the Internet has achieved in the last fifty years and focussed on the next generation of the Internet and AI.

WEB SCIENCE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

The Web Science Trust has also continued to develop relationships with the Internet Archive, the Library of Congress, the Research Data Alliance, the International Communication Association, the ACM, and the W3C, an international community that develops open standards to ensure the long-term growth of the Web.

The Web Science Trust has continued to produce a range of significant scientific papers and publications in Web Science. The Journal of Web Science, an open access interdisciplinary journal with the aim of integrating computer and information sciences, communication, linguistics, sociology, psychology, economics, law, political science, and other disciplines, ran from 2006-2022 and published 32 papers. Foundations and Trends in Web Science (published by Now Publishers) published 17 papers. All papers accepted and presented at the annual international ACM Web Science Conference appear in the Proceedings of the ACM and are held in the ACM's Digital Library.

The Web Science Trust has continued to provide thought leadership to the scientific community, the public, governments, public and private enterprises. This has been achieved through public engagement, and through direct influence on key figures and organisations in government and industry.

In 2010 the Web Science Trust established a Network of Laboratories (WSTNet) to bring together some of the world's leading academic researchers in Web Science to address key research challenges and develop new academic programmes that will enhance the growing influence of Web Science. The current number of WSTNet members is 18.

The Web Science Trust has continued to increase its Web and social media presence through its website. The Web Science Trust produces online newsletters, which includes WSTNet Lab profiles and publications, papers and books that relate to the wide scope of Web Science research.

FINANCIAL REVIEW

As indicated on the Statement of Financial Activities on Page 5, during the year the company received income of £45,854 (2023: £34,774).

Income of £45,854 (2023: £34,538) was received by way of grants, donations, sponsorships and events income during the year. Total expenditure in the year was £54,294 (2023: £49,235) for various expenses as detailed in the accounts. The company is seeking to develop sponsorship with a range of commercial companies and other organisations.

The directors/trustees will seek to build up the reserves of the charity to provide it with sufficient resources to carry out its activities; at this stage no decision has been made on the level of reserves which will be required for that purpose. The current level of reserves is £174,874 (2023: £182,314).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The size of the charity means that it does not have a formal arrangement for the appointment of new Trustees. If the existing Trustees consider that additional Trustees are required to improve or add skills, an informal approach is made to suitable candidates. The induction and training of new Trustees is overseen by existing Trustees. No person external to the Charity is entitled to appoint Trustees to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06634408 (England and Wales)

Registered Charity number

1133507

Registered office

Lester Aldridge LLP
Russell House
Oxford Road
Bournemouth
Dorset
BH8 8EX

WEB SCIENCE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Professor N S Contractor
Professor W Hall
Professor J A Hendler
Professor G Metakides
Mr J Rangaswami
Professor N R Shadbolt
Ms A E Rowland-Campbell
Mr W Thompson
Professor S Staab
Ms J Z Scott

Company Secretary

Skadden, Arps, Slate, Meagher & Flom (Corporate Services Ltd)

Independent Examiner

Lisa Wilson FCA
Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Solicitors

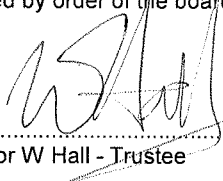
Skadden Arps Slate Meagher & Flom (UK) LLP
London

PUBLIC BENEFIT

In managing the company the directors/trustees have due regard to the guidance on public benefit published by the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17/9/25 and signed on its behalf by:


.....
Professor W Hall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEB SCIENCE TRUST**

Independent examiner's report to the trustees of Web Science Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Wilson FCA

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date:25.....September.....2025

WEB SCIENCE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		45,528	34,538
Investment income	4	326	236
Total		<u>45,854</u>	<u>34,774</u>
 EXPENDITURE ON			
Fundraising and marketing expenses		12,848	6,259
Charitable activities			
Education	5	40,446	42,976
Total		<u>53,294</u>	<u>49,235</u>
 NET INCOME/(EXPENDITURE)		(7,440)	(14,461)
 RECONCILIATION OF FUNDS			
Total funds brought forward		182,314	196,775
 TOTAL FUNDS CARRIED FORWARD		<u><u>174,874</u></u>	<u><u>182,314</u></u>

The notes form part of these financial statements

WEB SCIENCE TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	9	14,627	11,747
Cash at bank		172,386	184,240
		187,013	195,987
CREDITORS			
Amounts falling due within one year	10	(12,139)	(13,673)
		174,874	182,314
NET CURRENT ASSETS			
		174,874	182,314
TOTAL ASSETS LESS CURRENT LIABILITIES			
		174,874	182,314
NET ASSETS			
		174,874	182,314
FUNDS			
Unrestricted funds		174,874	182,314
TOTAL FUNDS			
		174,874	182,314

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/25 and were signed on its behalf by:



 Professor W Hall - Trustee

WEB SCIENCE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATUTORY INFORMATION

Web Science Trust is charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. The trustees have reached this conclusion based on the nature of the grant funding, contracts for which have been agreed for the foreseeable future.

In accordance with Section 14 of the Charities SORP (FRS102), the Charity has taken exemption from the Requirement to prepare a statement of cash flows.

INCOMING RESOURCES

Voluntary income by way of donations that provide core funding or are of a general nature are recognised in the Statement of Financial Activities when receivable. The company has not been in receipt of any income arising from legacies in this year or the prior year.

Investment income is recognised when received and comprises interest receivable on cash deposits.

All incoming resources are recognised in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs include finance, back office and governance costs and are considered to be of an indirect nature but necessary in order for the charity to perform its day to day duties. As recorded in note 4, support costs are wholly considered attributable to Education Activities.

TAXATION

The charity meets the definition of Part 1 of Schedule 6 to the Finance Act 2010 and is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of the Corporation Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arise in the current or previous reporting period.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

SHORT TERM DEBTORS AND CREDITORS

Debtors and creditors receivable and payable within one year or upon demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

VOLUNTEERS

As stated in the Trustees report, during the year the administration of the charity was carried out on a voluntary basis by the Trustees, with assistance from staff from the University of Southampton. In accordance with the SORP, no monetary value is placed upon the services provided.

CASH AND CASH EQUIVALENTS

Cash and short-term deposits included in the Balance Sheet comprise cash in hand and short-term deposits with an original maturity of three months or less.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	326	236
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Education	23,340	17,106	40,446
	<u> </u>	<u> </u>	<u> </u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Insurance	1,079	982
WSTNet support costs	-	369
Website costs	2,570	2,448
Project costs	7,182	5,488
Workshops and conferences	11,333	12,717
Subscriptions	1,176	1,040
	<u> </u>	<u> </u>
	<u>23,340</u>	<u>23,044</u>

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Education	<u>825</u>	<u>16,281</u>	<u>17,106</u>

Included within governance costs is an amount of £1,789 which relates to work completed by the independent examiner in respect of accountancy services and an amount of £455 was payable in respect of the independent examination.

Support costs, included in the above, are as follows:

FINANCE

	2024 Education £	2023 Total activities £
Bank charges	<u>825</u>	<u>740</u>

GOVERNANCE COSTS

	2024 Education £	2023 Total activities £
Professional assistance	3,000	3,125
Insurance	1,272	1,120
Trust board meeting expenses	8,784	11,746
Bookkeeping	130	135
Accountancy	2,244	2,158
Other expenses	851	908
	<u>16,281</u>	<u>19,192</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

During the year the Trust did not reimburse any directors expenses (2023: NIL).

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	10,000	10,375
Prepayments	4,627	1,372
	<u>14,627</u>	<u>11,747</u>

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,770	2,382
Accrued expenses	2,244	2,158
Deferred income	8,125	9,133
	<u>12,139</u>	<u>13,673</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024. (2023: NIL)

WEB SCIENCE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,528	34,538
Investment income		
Deposit account interest	326	236
Total incoming resources	<u>45,854</u>	<u>34,774</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising and marketing	4,808	3,811
Website costs	2,570	2,448
Foreign exchange rate	145	-
	<u>7,523</u>	<u>6,259</u>
Other trading activities		
Bad debts	5,325	-
Charitable activities		
Insurance	1,079	982
WSTNet support costs	-	369
Website costs	2,570	2,448
Project costs	7,182	5,488
Workshops and conferences	11,333	12,717
Subscriptions	1,176	1,040
	<u>23,340</u>	<u>23,044</u>
Support costs		
Finance		
Bank charges	825	740
Governance costs		
Professional assistance	3,000	3,125
Insurance	1,272	1,120
Trust board meeting expenses	8,784	11,746
Bookkeeping	130	135
Accountancy	2,244	2,158
Other expenses	851	908
	<u>16,281</u>	<u>19,192</u>
Total resources expended	<u>53,294</u>	<u>49,235</u>
Net expenditure	<u>(7,440)</u>	<u>(14,461)</u>

This page does not form part of the statutory financial statements

WEB SCIENCE TRUST

England & Wales - Charity number 1133507

Accounts

REGISTERED COMPANY NUMBER: 06634408 (England and Wales)
REGISTERED CHARITY NUMBER: 1133507

**REPORT OF THE TRUSTEES AND
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FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
WEB SCIENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

WEB SCIENCE TRUST

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WEB SCIENCE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to advance education of the public in the subject of web science and in particular; a) to promote the development of the discipline of web science by leading the development of a research agenda and roadmap in the emerging web science community worldwide; b) to promote and support the development of web science curricula at all relevant educational levels around the world; c) to provide organisational and financial support for activities such as conferences, workshops and symposia around the world on topics in web science; d) to support the creation of academic publication venues needed to enable scholarly communication in the global web science community; e) to engage government and private sector sources of science funding internationally to collaborate in providing financial support for web science research in education in premier research and teaching institutions; and f) to promote the development of a global network of premier web science research laboratories under the Web Science Trust aegis, by establishing legal and financial collaborations with research institutions including leading universities who wish to co-operate on the development of web science.

During the year, the administration of the charity was carried out on a voluntary basis by the trustees, with assistance from staff from the University of Southampton; the charity had no employees during the year. From 1st March 2010 the University of Southampton agreed to host the Web Science Trust.

WEB SCIENCE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

The Trustees met in February and again in October to review progress to date and to chart the way forward for the coming years.

The Web Science Trust continued to play a leading role in developing a worldwide research agenda. It continued to promote and develop Web Science in the following ways.

During the year, the Web Science Trust continued to disseminate Web Science research. In March, WSTNet Lab IIT-Bangalore hosted a 2-day workshop "Web Science for Development (WS4D)". The theme of the workshop was sustainable development and digital capabilities, and the aim was to foster a community of practitioners, researchers, entrepreneurs, students, and policy makers to jointly address socially relevant opportunities and challenges from web and mobile technologies. Two of the WST Trustees delivered keynote talks at the event. The workshop also involved tutorial sessions and a research colloquium, with interactive sessions and panel discussions.

The annual ACM Web Science Conference took place from 30 April to 1 May in Austin, Texas, USA as a hybrid event and co-located with The ACM Web Conference. This was the thirteenth in a series of Web Science Conferences to be underwritten by the Association of Computing Machinery (ACM). The two-day event focussed on Inequalities in the Face of Concurrent Crises. The conference included 2 keynote speakers, a panel "The Future of Web Science" and 6 topical paper sessions. The Web Science Trust annual Test of Time Award was awarded for the second year at the conference to the authors of a paper presented at a previous Web Science Conference that has stood the test of time through continued relevance and impact.

The Web Science Trust continued to support the "Brave Conversations" events. The events draw together people from academia, government, business, the media and the third sector to address some of the profound issues that are arising as human life becomes progressively entwined with the internet and the Web. The first event for 2023 took place in May in Brussels, in partnership with the Digital Enlightenment Forum. The second event took place in July at Newspeak House in London to address the challenges and opportunities which face contemporary society. The third event of the year took place in September in London and in partnership with Founders and Coders. The discussions were set in an environment where the hype around Large Language Models was beginning to settle, and people were curious to explore how to use the technologies in their everyday lives.

The Web Science Trust has continued to produce a range of significant scientific papers and publications in Web Science, including 32 papers in the Journal of Web Science, an open access interdisciplinary journal with the aim of integrating computer and information sciences, communication, linguistics, sociology, psychology, economics, law, political science, and other disciplines. Foundations and Trends in Web Science (published by Now Publishers) has published 17 papers. All papers accepted and presented at the annual international ACM Web Science Conference appear in the Proceedings of the ACM and are held in the ACM's Digital Library. The Web Science Trust continued its series of WS1 White Papers, with the second published in April titled "Web3: The Promise and the Reality".

The Web Science Trust has continued to provide thought leadership to the scientific community, the public, governments, public and private enterprises. This has been achieved through public engagement, and through direct influence on key figures and organisations in government and industry.

The Web Science Trust has continued to develop relationships with the Internet Archive, the Library of Congress, the Research Data Alliance, Digital Enlightenment Forum, the International Communication Association, and the W3C, an international community that develops open standards to ensure the long-term growth of the Web.

In 2010 the Web Science Trust established a Network of Laboratories (WSTNet) to bring together some of the world's leading academic researchers in Web Science to address key research challenges and develop new academic programmes that will enhance the growing influence of Web Science. One new lab joined the network in 2023. The current number of WSTNet members is 22.

The Web Science Trust has continued to increase its Web and social media presence through its website. The Web Science Trust produces online newsletters three times a year, which includes WSTNet Lab profiles and publications, pap

FINANCIAL REVIEW

As indicated on the Statement of Financial Activities on Page 5, during the year the company received income of £34,774 (2022: £55,666).

Income of £34,774 (2022: £55,666) was received by way of grants, donations, sponsorships and events income during the year. Total expenditure in the year was £49,235 (2022: £42,657) for various expenses as detailed in the accounts. The company is seeking to develop sponsorship with a range of commercial companies and other organisations.

The directors/trustees will seek to build up the reserves of the charity to provide it with sufficient resources to carry out its activities; at this stage no decision has been made on the level of reserves which will be required for that purpose. The current level of reserves is £182,314 (2022: £196,775).

WEB SCIENCE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The size of the charity means that it does not have a formal arrangement for the appointment of new Trustees. If the existing Trustees consider that additional Trustees are required to improve or add skills, an informal approach is made to suitable candidates. The induction and training of new Trustees is overseen by existing Trustees. No person external to the Charity is entitled to appoint Trustees to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06634408 (England and Wales)

Registered Charity number

1133507

Registered office

C/O Skadden Arps Slate Meagher Flom (UK)
LLP 22 Bishopsgate
London
EC2N 4BQ

Trustees

Professor N S Contractor
Professor W Hall
Professor J A Hendler
Professor G Metakides
Mr J Rangaswami
Professor N R Shadbolt
Ms A E Rowland-Campbell
Mr W Thompson
Professor S Staab
Ms J Z Scott

Company Secretary

Skadden, Arps, Slate, Meagher & Flom (Corporate Services Ltd)

Independent Examiner

Lisa Wilson FCA
Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Solicitors

Skadden Arps Slate Meagher & Flom (UK) LLP
London

PUBLIC BENEFIT

In managing the company the directors/trustees have due regard to the guidance on public benefit published by the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30th July 2024 and signed on its behalf by:


.....
Professor W Hall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEB SCIENCE TRUST**

Independent examiner's report to the trustees of Web Science Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Wilson FCA

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date: 1 August 2024

WEB SCIENCE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		34,538	55,630
Investment income	3	236	36
Total		<u>34,774</u>	<u>55,666</u>
 EXPENDITURE ON			
Fundraising and marketing expenses		6,259	6,182
Charitable activities	4		
Education		42,976	36,475
Total		<u>49,235</u>	<u>42,657</u>
 NET INCOME/(EXPENDITURE)		 (14,461)	 13,009
 RECONCILIATION OF FUNDS			
Total funds brought forward		196,775	183,766
 TOTAL FUNDS CARRIED FORWARD		 <u><u>182,314</u></u>	 <u><u>196,775</u></u>

The notes form part of these financial statements

WEB SCIENCE TRUST

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	8	11,747	16,378
Cash at bank		184,240	184,279
		<u>195,987</u>	<u>200,657</u>
CREDITORS			
Amounts falling due within one year	9	(13,673)	(3,882)
		<u>182,314</u>	<u>196,775</u>
NET CURRENT ASSETS			
		<u>182,314</u>	<u>196,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>182,314</u>	<u>196,775</u>
NET ASSETS			
		<u>182,314</u>	<u>196,775</u>
FUNDS			
Unrestricted funds		<u>182,314</u>	<u>196,775</u>
TOTAL FUNDS		<u>182,314</u>	<u>196,775</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2024 and were signed on its behalf by:


.....
Professor W Hall, Trustee

The notes form part of these financial statements

WEB SCIENCE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

Web Science Trust is charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. The trustees have reached this conclusion based on the nature of the grant funding, contracts for which have been agreed for the foreseeable future.

In accordance with Section 14 of the Charities SORP (FRS102), the Charity has taken exemption from the Requirement to prepare a statement of cash flows.

INCOMING RESOURCES

Voluntary income by way of donations that provide core funding or are of a general nature are recognised in the Statement of Financial Activities when receivable. The company has not been in receipt of any income arising from legacies in this year or the prior year.

Investment income is recognised when received and comprises interest receivable on cash deposits.

All incoming resources are recognised in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs include finance, back office and governance costs and are considered to be of an indirect nature but necessary in order for the charity to perform its day to day duties. As recorded in note 4, support costs are wholly considered attributable to Education Activities.

TAXATION

The charity meets the definition of Part 1 of Schedule 6 to the Finance Act 2010 and is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of the Corporation Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arise in the current or previous reporting period.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHORT TERM DEBTORS AND CREDITORS

Debtors and creditors receivable and payable within one year or upon demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

VOLUNTEERS

As stated in the Trustees report, during the year the administration of the charity was carried out on a voluntary basis by the Trustees, with assistance from staff from the University of Southampton. In accordance with the SORP, no monetary value is placed upon the services provided.

CASH AND CASH EQUIVALENTS

Cash and short-term deposits included in the Balance Sheet comprise cash in hand and short-term deposits with an original maturity of three months or less.

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	236	36
	<u>236</u>	<u>36</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Education	23,044	19,932	42,976
	<u>23,044</u>	<u>19,932</u>	<u>42,976</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Insurance	982	912
WSTNet support costs	369	1,535
Website costs	2,448	2,488
Project costs	5,488	9,345
Workshops and conferences	12,717	13,101
Subscriptions	1,040	950
	<u>23,044</u>	<u>28,331</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Education	740	19,192	19,932
	<u>740</u>	<u>19,192</u>	<u>19,932</u>

Included within governance costs is an amount of £1,749 which relates to work completed by the independent examiner in respect of accountancy services and an amount of £409 was payable in respect of the independent examination.

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

FINANCE

	2023	2022
	Education	Total
	£	activities
		£
Bank charges	740	425
	<u> </u>	<u> </u>

GOVERNANCE COSTS

	2023	2022
	Education	Total
	£	activities
		£
Professional assistance	3,125	3,125
Insurance	1,120	1,101
Trust board meeting expenses	11,746	-
Bookkeeping	135	115
Accountancy	2,158	2,007
Other expenses	908	1,371
	<u>19,192</u>	<u>7,719</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

During the year the Trust did not reimburse any directors expenses (2022: NIL).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	10,375	11,250
Prepayments	1,372	5,128
	<u>11,747</u>	<u>16,378</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	2,382	1,875
Accrued expenses	2,158	2,007
Deferred income	9,133	-
	<u>13,673</u>	<u>3,882</u>

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023. (2022: NIL)

WEB SCIENCE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,538	55,630
Investment income		
Deposit account interest	236	36
Total incoming resources	34,774	55,666
EXPENDITURE		
Raising donations and legacies		
Fundraising and marketing	3,811	3,694
Website costs	2,448	2,488
	<u>6,259</u>	<u>6,182</u>
Charitable activities		
Insurance	982	912
WSTNet support costs	369	1,535
Website costs	2,448	2,488
Project costs	5,488	9,345
Workshops and conferences	12,717	13,101
Subscriptions	1,040	950
	<u>23,044</u>	<u>28,331</u>
Support costs		
Finance		
Bank charges	740	425
Governance costs		
Professional assistance	3,125	3,125
Insurance	1,120	1,101
Trust board meeting expenses	11,746	-
Bookkeeping	135	115
Accountancy	2,158	2,007
Other expenses	908	1,371
	<u>19,192</u>	<u>7,719</u>
Total resources expended	49,235	42,657
Net (expenditure)/income	(14,461)	13,009

This page does not form part of the statutory financial statements

WEB SCIENCE TRUST

England & Wales - Charity number 1133507

Accounts

REGISTERED COMPANY NUMBER: 06634408 (England and Wales)
REGISTERED CHARITY NUMBER: 1133507

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
WEB SCIENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

WEB SCIENCE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

WEB SCIENCE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to advance education of the public in the subject of web science and in particular; a) to promote the development of the discipline of web science by leading the development of a research agenda and roadmap in the emerging web science community worldwide; b) to promote and support the development of web science curricula at all relevant educational levels around the world; c) to provide organisational and financial support for activities such as conferences, workshops and symposia around the world on topics in web science; d) to support the creation of academic publication venues needed to enable scholarly communication in the global web science community; e) to engage government and private sector sources of science funding internationally to collaborate in providing financial support for web science research in education in premier research and teaching institutions; and f) to promote the development of a global network of premier web science research laboratories under the Web Science Trust aegis, by establishing legal and financial collaborations with research institutions including leading universities who wish to co-operate on the development of web science.

During the year, the administration of the charity was carried out on a voluntary basis by the trustees, with assistance from staff from the University of Southampton; the charity had no employees during the year. From 1st March 2010 the University of Southampton agreed to host the Web Science Trust.

WEB SCIENCE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

In early March the Trustees met online to review progress to date and to chart the way forward for the coming years.

The Web Science Trust continued to play a leading role in developing a worldwide research agenda. It continued to promote and develop Web Science in the following ways.

During the year, the Web Science Trust continued to disseminate Web Science research. The annual ACM Web Science Conference took place in June in Barcelona, Spain as a hybrid event. This was the twelfth in a series of Web Science Conferences to be underwritten by the Association of Computing Machinery (ACM). The four-day event focussed on The Old vs. the New Normal: following Covid-19, many new norms have been forming, both socially and technologically and Web-based technologies have played a vital role in enabling us to cope with the global pandemic. While some people long to return to how things were before the pandemic, others are questioning whether that is a state worth returning to. The conference included 5 workshops, 2 keynote speakers and a panel "Democracy and dis-Information". There were also 8 topical paper sessions and a poster session. The Web Science Trust inaugurated an annual Test of Time Award, to be awarded annually at the Web Science Conference to the author or authors of a paper presented at a previous Web Science Conference that has stood the test of time through continued relevance and impact.

The Web Science Trust continued to support the "Brave Conversations" events. The events draw together people from academia, government, business, the media and the third sector to address some of the profound issues that are arising as human life becomes progressively entwined with the internet and the Web. The first event for 2022 took place in Barcelona, Spain, as part of the 2022 Web Science Conference. The second event took place in Solstrand, Norway in September at the invitation of the Administrative Research Institute at the NFF, Norwegian School of Economics. The final event took place in October in Sharjah as an integral component of The International Government Communication Centre (IGCC) and the 2022 International Government Communication Forum.

The Web Science Trust has continued to produce a range of significant scientific papers and publications in Web Science, including 32 papers in the Journal of Web Science (published by Now Publishers), an open access interdisciplinary journal with the aim of integrating computer and information sciences, communication, linguistics, sociology, psychology, economics, law, political science, and other disciplines. Foundations and Trends in Web Science has published 17 papers. All papers accepted and presented at the annual international ACM Web Science Conference appear in the Proceedings of the ACM and are held in the ACM's Digital Library. The Web Science trust initiated a series of WST White Papers, with the first published in March titled "Privacy, Privacy-Enhancing Technologies & the Individual".

The Web Science Trust continued its podcast series "Untangling the Web", which brings thought leaders from around the world to explore how the Web is shaping society and how society in turn is shaping the Web. The aim of the podcasts is to improve our understanding of the Web, promote the Web's positive impact on society - and change the Web for the better. The podcast is hosted by the SONIC Research Group at Northwestern University. 4 podcasts were recorded this year, bringing the total to 35.

The Web Science Trust continued to sponsor and lead the development of an international curriculum for teaching Web Science and training Web practitioners and educators. Due to COVID-19, the Annual Web Science Summer School did not take place this year.

The Web Science Trust has continued to provide thought leadership to the scientific community, the public, governments, public and private enterprises. This has been achieved through public engagement, and through direct influence on key figures and organisations in government and industry.

The Web Science Trust has continued to develop relationships with the Research Data Alliance, Digital Enlightenment Forum, the International Communication Association, and the W3C, an international community that develops open standards to ensure the long-term growth of the Web.

In 2010 the Web Science Trust established a Network of Laboratories (WSTNet) to bring together some of the world's leading academic researchers in Web Science to address key research challenges and develop new academic programmes that will enhance the growing influence of Web Science. Two new labs joined the network in 2022, bringing the total number of WSTNet members to 21. A hybrid meeting of the WSTNet Labs took place during the Web Science Conference in Barcelona in June.

The Web Science Trust has continued to increase its Web and social media presence through its website. The Web Science Trust produces online newsletters three times a year, which includes WSTNet Lab profiles and publications, papers and books that relate to the wide scope of Web Science research.

WEB SCIENCE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

As indicated on the Statement of Financial Activities on Page 6, during the year the company received income of £55,666 (2021: £49,784).

Income of £55,630 (2021: £44,029) was received by way of grants, donations, sponsorships and events income during the year. Total expenditure in the year was £42,657 (2021: £38,006) for various expenses as detailed in the accounts. The company is seeking to develop sponsorship with a range of commercial companies and other organisations.

The directors/trustees will seek to build up the reserves of the charity to provide it with sufficient resources to carry out its activities; at this stage no decision has been made on the level of reserves which will be required for that purpose. The current level of reserves is £196,775 (2021: £183,766).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The size of the charity means that it does not have a formal arrangement for the appointment of new Trustees. If the existing Trustees consider that additional Trustees are required to improve or add skills, an informal approach is made to suitable candidates. The induction and training of new Trustees is overseen by existing Trustees. No person external to the Charity is entitled to appoint Trustees to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06634408 (England and Wales)

Registered Charity number

1133507

Registered office

C/O Skadden Arps Slate Meagher Flom (UK)
LLP 22 Bishopsgate
London
EC2N 4BQ

Trustees

Professor N S Contractor
Professor W Hall
Professor J A Hendler
Professor G Metakides
Mr J Rangaswami
Professor N R Shadbolt
Ms A E Rowland-Campbell
Mr W Thompson
Professor S Staab
Ms J Z Scott

Company Secretary

Skadden, Arps, Slate, Meagher & Flom (Corporate Services Ltd)

Independent Examiner

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Solicitors

Skadden Arps Slate Meagher & Flom (UK) LLP
London

PUBLIC BENEFIT

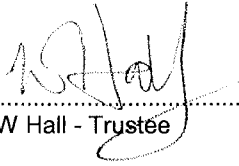
In managing the company the directors/trustees have due regard to the guidance on public benefit published by the Charity Commission.

WEB SCIENCE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28-9-23 and signed on its behalf by:



.....
Professor W Hall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEB SCIENCE TRUST**

Independent examiner's report to the trustees of Web Science Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

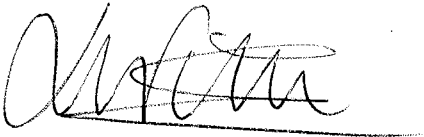
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Wilson FCA

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date:27.....September.....2023.

WEB SCIENCE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		55,630	44,029
Charitable activities			
Education		-	5,750
Investment income	3	36	5
Total		<u>55,666</u>	<u>49,784</u>
EXPENDITURE ON			
Fundraising and marketing expenses		6,182	6,709
Charitable activities			
Education	4	36,475	31,297
Total		<u>42,657</u>	<u>38,006</u>
NET INCOME		13,009	11,778
RECONCILIATION OF FUNDS			
Total funds brought forward		183,766	171,988
TOTAL FUNDS CARRIED FORWARD		<u><u>196,775</u></u>	<u><u>183,766</u></u>

WEB SCIENCE TRUST

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	8	16,378	8,703
Cash at bank		184,279	178,752
		200,657	187,455
CREDITORS			
Amounts falling due within one year	9	(3,882)	(3,689)
		196,775	183,766
NET CURRENT ASSETS			
		196,775	183,766
TOTAL ASSETS LESS CURRENT LIABILITIES			
		196,775	183,766
NET ASSETS			
		196,775	183,766
FUNDS			
Unrestricted funds		196,775	183,766
TOTAL FUNDS		196,775	183,766

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

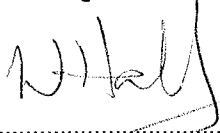
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~26~~ September 2023 and were signed on its behalf by:



.....
Professor W Hall - Trustee

WEB SCIENCE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Web Science Trust is charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts also comply with the Charity's governing documents.

These financial statements have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue.

The trustees' have reached this conclusion based on the nature of the funding, contracts for which have been agreed for the foreseeable future.

Web Science Trust (Limited by Guarantee) meets the definition of a public benefit entity under FRS 102.

The presentation currency of the financial statements is Pound Sterling

INCOMING RESOURCES

Voluntary income by way of donations that provide core funding or are of a general nature are recognised in the Statement of Financial Activities when receivable. The company has not been in receipt of any income arising from legacies in this year or the prior year.

Investment income is recognised when received and comprises interest receivable on cash deposits.

All incoming resources are recognised in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs include finance, back office and governance costs and are considered to be of an indirect nature but necessary in order for the charity to perform its day to day duties. As recorded in note 4, support costs are wholly considered attributable to Education Activities.

TAXATION

The charity meets the definition of Part 1 of Schedule 6 to the Finance Act 2010 and is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of the Corporation Taxes Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arise in the current or previous reporting period.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHORT TERM DEBTORS AND CREDITORS

Debtors and creditors receivable and payable within one year or upon demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

VOLUNTEERS

As stated in the Trustees report, during the year the administration of the charity was carried out on a voluntary basis by the Trustees, with assistance from staff from the University of Southampton. In accordance with the SORP, no monetary value is placed upon the services provided.

CASH AND CASH EQUIVALENTS

Cash and short-term deposits included in the Balance Sheet comprise cash in hand and short-term deposits with an original maturity of three months or less.

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	36	5
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Education	28,331	8,144	36,475
	<u> </u>	<u> </u>	<u> </u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Insurance	912	1,086
WSTNet support costs	1,535	-
Website costs	2,488	2,305
Project costs	9,345	6,149
Workshops and conferences	13,101	13,535
Subscriptions	950	755
	<u> </u>	<u> </u>
	<u>28,331</u>	<u>23,830</u>

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Education	425	7,719	8,144
	<u>425</u>	<u>7,719</u>	<u>8,144</u>

Included within governance costs is an amount of £2,007 which relates to work completed by the independent examiner in respect of accountancy services and an amount of £360 was payable in respect of the independent examination.

Support costs, included in the above, are as follows:

FINANCE

	2022 Education £	2021 Total activities £
Bank charges	425	826
	<u>425</u>	<u>826</u>

GOVERNANCE COSTS

	2022 Education £	2021 Total activities £
Professional assistance	3,125	3,188
Insurance	1,101	405
Bookkeeping	115	120
Accountancy	2,007	1,902
Other expenses	1,371	1,026
	<u>7,719</u>	<u>6,641</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

During the year the Trust did not reimburse any directors expenses (2021: NIL).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	11,250	7,500
Prepayments	5,128	1,203
	<u>16,378</u>	<u>8,703</u>

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,875	1,787
Accrued expenses	2,007	1,902
	<u>3,882</u>	<u>3,689</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022. (2021: NIL)

WEB SCIENCE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,630	44,029
Investment income		
Deposit account interest	36	5
Charitable activities		
Education	-	5,750
Total incoming resources	55,666	49,784
EXPENDITURE		
Raising donations and legacies		
Fundraising and marketing	3,694	4,404
Website costs	2,488	2,305
	6,182	6,709
Charitable activities		
Insurance	912	1,086
WSTNet support costs	1,535	-
Website costs	2,488	2,305
Project costs	9,345	6,149
Workshops and conferences	13,101	13,535
Subscriptions	950	755
	28,331	23,830
Support costs		
Finance		
Bank charges	425	826
Governance costs		
Professional assistance	3,125	3,188
Insurance	1,101	405
Bookkeeping	115	120
Accountancy	2,007	1,902
Other expenses	1,371	1,026
	7,719	6,641
Total resources expended	42,657	38,006
Net income	13,009	11,778

WEB SCIENCE TRUST

England & Wales - Charity number 1133507

Accounts

REGISTERED COMPANY NUMBER: 06634408 (England and Wales)
REGISTERED CHARITY NUMBER: 1133507

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
WEB SCIENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

WEB SCIENCE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

WEB SCIENCE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to advance education of the public in the subject of web science and in particular; a) to promote the development of the discipline of web science by leading the development of a research agenda and roadmap in the emerging web science community worldwide; b) to promote and support the development of web science curricula at all relevant educational levels around the world; c) to provide organisational and financial support for activities such as conferences, workshops and symposia around the world on topics in web science; d) to support the creation of academic publication venues needed to enable scholarly communication in the global web science community; e) to engage government and private sector sources of science funding internationally to collaborate in providing financial support for web science research in education in premier research and teaching institutions; and f) to promote the development of a global network of premier web science research laboratories under the Web Science Trust aegis, by establishing legal and financial collaborations with research institutions including leading universities who wish to co-operate on the development of web science.

During the year, the administration of the charity was carried out on a voluntary basis by the trustees, with assistance from staff from the University of Southampton; the charity had no employees during the year. From 1st March 2010 the University of Southampton agreed to host the Web Science Trust.

WEB SCIENCE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

In February the Trustees met online (due to COVID-19) to review progress to date and to chart the way forward for the coming years.

The Web Science Trust continued to play a leading role in developing a worldwide research agenda. It continued to promote and develop Web Science in the following ways.

During the year, the Web Science Trust continued to disseminate Web Science research. The annual ACM Web Science Conference was hosted online by the University of Southampton in June. This was the eleventh in a series of Web Science Conferences to be underwritten by the Association of Computing Machinery (ACM). The five-day event focussed on Globalisation, Inclusion and the Web in the Context of COVID. The conference included 14 workshops, 5 tutorials and a PhD Symposium, giving students a platform to showcase their research goals. There were also 5 keynote speakers and 7 topical paper sessions. The conference also promoted featured books and journals. The Web Science Trust organised "Spotlight Panels" at this conference, covering a range of Web Science topics and issues. In partnership with the ACM, the Web Science Trust released a series of videos of the keynote talks and spotlight panels from the conference that were previously available only to attendees of the conference.

The Web Science Trust continued to support the "Brave Conversations" events. The events draw together people from academia, government, business, the media and the third sector to address some of the profound issues that are arising as human life becomes progressively entwined with the internet and the Web. The first event for 2021 took place in February hosted by WSTNet Lab IIIT-Bangalore, followed by Brave Conversations Online as part of the 2021 Web Science Conference. In November Brave Conversations partnered with MIT to hold the first Future Worlds Challenge as part of a global intergenerational research study on the topic of generational Artificial Intelligence (AI) specifically focusing on how young people interact with and perceive conversational agents such as Alexa and Siri.

The Web Science Trust has continued to produce a range of significant scientific papers and publications in Web Science, including 30 papers in the Journal of Web Science (published by Now Publishers), an open access interdisciplinary journal with the aim of integrating computer and information sciences, communication, linguistics, sociology, psychology, economics, law, political science, and other disciplines. Foundations and Trends in Web Science has published 15 papers. All papers accepted and presented at the annual international ACM Web Science Conference appear in the Proceedings of the ACM and are held in the ACM's Digital Library. In July, a new Web Science book "Four Internets: Data, Geopolitics, and the Governance of Cyberspace" by Kieron O'Hara and Wendy Hall, was published by Oxford University Press.

The Web Science Trust continued its podcast series "Untangling the Web", which brings thought leaders from around the world to explore how the Web is shaping society and how society in turn is shaping the Web. The aim of the podcasts is to improve our understanding of the Web, promote the Web's positive impact on society - and change the Web for the better. The podcast is hosted by the SONIC Research Group at Northwestern University. 26 podcasts were recorded this year, bringing the total to 31.

The Web Science Trust continued to sponsor and lead the development of an international curriculum for teaching Web Science and training Web practitioners and educators. Due to COVID-19, the Annual Web Science Summer School did not take place this year.

The Web Science Trust has continued to provide thought leadership to the scientific community, the public, governments, public and private enterprises. This has been achieved through public engagement, and through direct influence on key figures and organisations in government and industry.

The Web Science Trust has continued to develop relationships with the Internet Archive, the Library of Congress, the Research Data Alliance and the W3C, an international community that develops open standards to ensure the long-term growth of the Web. The Web Science Trust has also continued its strong link with Web Science Australia and the ANZOG Project, which with the South Australian Government is focussing on the aging population. In 2010 the Web Science Trust established a Network of Laboratories (WSTNet) to bring together some of the world's leading academic researchers in Web Science to address key research challenges and develop new academic programmes that will enhance the growing influence of Web Science. The total number of WSTNet members is 19.

The Web Science Trust has continued to increase its Web and social media presence and this year designed and launched a new website. The Web Science Trust produces online newsletters three times a year, which includes WSTNet Lab profiles and publications, papers and books that relate to the wide scope of Web Science research.

WEB SCIENCE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

As indicated on the Statement of Financial Activities on Page 6, during the year the company received income of £49,784 (2020: £41,298).

Income of £49,779 (2020: £41,279) was received by way of grants, donations, sponsorships and events income during the year. Total expenditure in the year was £38,006 (2020: £51,009) for various expenses as detailed in the accounts. The company is seeking to develop sponsorship with a range of commercial companies and other organisations.

The directors/trustees will seek to build up the reserves of the charity to provide it with sufficient resources to carry out its activities; at this stage no decision has been made on the level of reserves which will be required for that purpose. The current level of reserves is £183,766 (2020: £171,988).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The size of the charity means that it does not have a formal arrangement for the appointment of new Trustees. If the existing Trustees consider that additional Trustees are required to improve or add skills, an informal approach is made to suitable candidates. The induction and training of new Trustees is overseen by existing Trustees. No person external to the Charity is entitled to appoint Trustees to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06634408 (England and Wales)

Registered Charity number

1133507

Registered office

C/O Skadden Arps Slate Meagher Flom UK
LLP 40 Bank Street
Canary Wharf
London
E14 5DS

Trustees

Professor N S Contractor
Professor Dame W Hall
Professor J A Hendler
Mrs J Lewis (resigned 1.1.21)
Professor G Metakides
Mr J Rangaswami
Professor Sir N R Shadbolt
Dr D J Weitzner (resigned 23.9.21)
Ms A E Rowland-Campbell
Mr W Thompson (appointed 23.9.21)
Professor S Staab (appointed 1.1.21)
Ms J Z Scott (appointed 23.9.21)

Company Secretary

Skadden, Arps, Slate, Meagher & Flom (Corporate Services Ltd)

Independent Examiner

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

WEB SCIENCE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

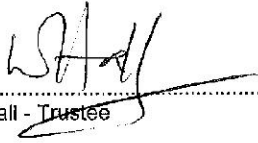
Skadden Arps Slate Meagher & Flom (UK) LLP
London

PUBLIC BENEFIT

In managing the company the directors/trustees have due regard to the guidance on public benefit published by the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on21-9-22..... and signed on its behalf by:



.....
Dame W Hall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEB SCIENCE TRUST**

Independent examiner's report to the trustees of Web Science Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Wilson FCA
Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date: 28 September 2022

WEB SCIENCE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		44,029	41,279
Charitable activities			
Education		5,750	-
Investment income	3	5	19
Total		<u>49,784</u>	<u>41,298</u>
EXPENDITURE ON			
Fundraising and marketing expenses		6,709	7,878
Charitable activities			
Education	4	31,297	43,131
Total		<u>38,006</u>	<u>51,009</u>
NET INCOME/(EXPENDITURE)		<u>11,778</u>	<u>(9,711)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		171,988	181,699
TOTAL FUNDS CARRIED FORWARD		<u><u>183,766</u></u>	<u><u>171,988</u></u>

The notes form part of these financial statements

WEB SCIENCE TRUST

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	8	8,703	953
Cash at bank and in hand		178,752	175,698
		<u>187,455</u>	<u>176,651</u>
CREDITORS			
Amounts falling due within one year	9	(3,689)	(4,663)
		<u>183,766</u>	<u>171,988</u>
NET CURRENT ASSETS			
		<u>183,766</u>	<u>171,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>183,766</u>	<u>171,988</u>
NET ASSETS		<u>183,766</u>	<u>171,988</u>
FUNDS			
Unrestricted funds		<u>183,766</u>	<u>171,988</u>
TOTAL FUNDS		<u>183,766</u>	<u>171,988</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21-9-22 and were signed on its behalf by:


.....
Dame W Hall, Trustee

The notes form part of these financial statements

WEB SCIENCE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Web Science Trust is charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts also comply with the Charity's governing documents.

These financial statements have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue.

The trustees' have reached this conclusion based on the nature of the funding, contracts for which have been agreed for the foreseeable future.

Web Science Trust (Limited by Guarantee) meets the definition of a public benefit entity under FRS 102.

INCOMING RESOURCES

Voluntary income by way of donations that provide core funding or are of a general nature are recognised in the Statement of Financial Activities when receivable. The company has not been in receipt of any income arising from legacies in this year or the prior year.

All incoming resources are recognised in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHORT TERM DEBTORS AND CREDITORS

Debtors and creditors receivable and payable within one year or upon demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

VOLUNTEERS

As stated in the Trustees report, during the year the administration of the charity was carried out on a voluntary basis by the Trustees, with assistance from staff from the University of Southampton.

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	5	19
	<u>5</u>	<u>19</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Education	23,830	7,467	31,297
	<u>23,830</u>	<u>7,467</u>	<u>31,297</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Insurance	1,086	920
WSTNet support costs	-	424
Website costs	2,305	2,626
Project costs	6,149	7,862
Workshops and conferences	13,535	20,496
Subscriptions	755	948
	<u>23,830</u>	<u>33,276</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Education	826	6,641	7,467
	<u>826</u>	<u>6,641</u>	<u>7,467</u>

Included within governance costs is an amount of £1,902 which relates to work completed by the independent examiner in respect of accountancy services and an amount of £360 was payable in respect of the independent examination.

WEB SCIENCE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. **SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

FINANCE

	2021	2020
	Education	Total
	£	activities
		£
Bank charges	826	709

GOVERNANCE COSTS

	2021	2020
	Education	Total
	£	activities
		£
Professional assistance	3,188	2,813
Insurance	405	552
Trust board meeting expenses	-	3,160
Bookkeeping	120	145
Accountancy	1,902	1,902
Other expenses	1,026	574
	<u>6,641</u>	<u>9,146</u>

7. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

During the year the Trust did not reimburse any directors expenses (2020: two Trustee's reimbursed £220 for travelling, accommodation and associated expenses).

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	7,500	-
Prepayments	1,203	953
	<u>8,703</u>	<u>953</u>

WEB SCIENCE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,787	-
Accrued expenses	1,902	2,163
Deferred income	-	2,500
	<u>3,689</u>	<u>4,663</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

WEB SCIENCE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,029	41,279
Investment income		
Deposit account interest	5	19
Charitable activities		
No description	5,750	-
Total incoming resources	<u>49,784</u>	<u>41,298</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising and marketing	4,404	5,252
Website costs	2,305	2,626
	<u>6,709</u>	<u>7,878</u>
Charitable activities		
Insurance	1,086	920
WSTNet support costs	-	424
Website costs	2,305	2,626
Project costs	6,149	7,862
Workshops and conferences	13,535	20,496
Subscriptions	755	948
	<u>23,830</u>	<u>33,276</u>
Support costs		
Finance		
Bank charges	826	709
Governance costs		
Professional assistance	3,188	2,813
Insurance	405	552
Trust board meeting expenses	-	3,160
Bookkeeping	120	145
Accountancy	1,902	1,902
Other expenses	1,026	574
	<u>6,641</u>	<u>9,146</u>
Total resources expended	<u>38,006</u>	<u>51,009</u>
Net income/(expenditure)	<u>11,778</u>	<u>(9,711)</u>

This page does not form part of the statutory financial statements

WEB SCIENCE TRUST

England & Wales - Charity number 1133507

Accounts

REGISTERED COMPANY NUMBER: 06634408 (England and Wales)
REGISTERED CHARITY NUMBER: 1133507

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
WEB SCIENCE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

WEB SCIENCE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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WEB SCIENCE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to advance education of the public in the subject of web science and in particular; a) to promote the development of the discipline of web science by leading the development of a research agenda and roadmap in the emerging web science community worldwide; b) to promote and support the development of web science curricula at all relevant educational levels around the world; c) to provide organisational and financial support for activities such as conferences, workshops and symposia around the world on topics in web science; d) to support the creation of academic publication venues needed to enable scholarly communication in the global web science community; e) to engage government and private sector sources of science funding internationally to collaborate in providing financial support for web science research in education in premier research and teaching institutions; and f) to promote the development of a global network of premier web science research laboratories under the Web Science Trust aegis, by establishing legal and financial collaborations with research institutions including leading universities who wish to co-operate on the development of web science.

During the year, the administration of the charity was carried out on a voluntary basis by the trustees, with assistance from staff from the University of Southampton; the charity had no employees during the year. From 1st March 2010 the University of Southampton agreed to host the Web Science Trust.

WEB SCIENCE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

In February the Trustees met online (due to COVID-19) to review progress to date and to chart the way forward for the coming years.

The Web Science Trust continued to play a leading role in developing a worldwide research agenda. It continued to promote and develop Web Science in the following ways.

Outreach events took place in the early part of the year but, due to COVID, these were restricted. In February a Workshop on Web Science for Development took place at the International Institute for Information Technology, Bangalore, India (a WSTNet Lab). This was followed by a datathon and a deep-dive research colloquium with IIIT-B research students and visiting PhD students from the University of Southampton, UK. In September, the 7th NExT++ Workshop took place online with the theme "Integrating Social-Psychological Models and Computation Models for Misinformation Detection". This was hosted by the National University of Singapore (a WSTNet Lab).

During the year, the Web Science Trust continued to disseminate Web Science research. The annual ACM Web Science Conference was held in July in Southampton, UK. This was the tenth in a series of Web Science Conferences to be underwritten by the Association of Computing Machinery (ACM). The conference was due to take place in person but, due to COVID, the decision was taken to run the event online. The Web Science Trust introduced "Spotlight Panels" at this conference, covering a range of Web Science topics and issues.

The Web Science Trust continued to sponsor the "Brave Conversations" events which took place in Gaza and Bangalore in February and as an online event in July (as part of the Web Science Conference). Further online Brave Conversations took place in Palestine, Israel and a further online event in Arabic and English. The events drew together people from academia, government, business, the media and the third sector to address some of the profound issues that are arising as human life becomes progressively entwined with the internet and the Web.

The Web Science Trust has continued to produce a range of significant scientific papers and publications in Web Science, including 30 papers in the Journal of Web Science (published by Now Publishers), an open access interdisciplinary journal with the aim of integrating computer and information sciences, communication, linguistics, sociology, psychology, economics, law, political science, and other disciplines. Foundations and Trends in Web Science has published 15 papers. All papers accepted and presented at the annual international ACM Web Science Conference appear in the Proceedings of the ACM and are held in the ACM's Digital Library.

The Web Science Trust initiated a new podcast series "Untangling the Web", which brings thought leaders from around the world to explore how the Web is shaping society and how society in turn is shaping the Web. The aim of the podcasts is to improve our understanding of the Web, promote the Web's positive impact on society - and change the Web for the better. The podcast is hosted by the SONIC Research Group at Northwestern University. 5 podcasts were recorded this year.

The Web Science Trust continued to sponsor and lead the development of an international curriculum for teaching Web Science and training Web practitioners and educators. Due to COVID, the Annual Web Science Summer School, which was due to take place in Caen, France, was cancelled.

The Web Science Trust has continued to provide thought leadership to the scientific community, the public, governments, public and private enterprises. This has been achieved through public engagement, and through direct influence on key figures and organisations in government and industry.

The Web Science Trust has continued to develop relationships with the Internet Archive, the Library of Congress, the Research Data Alliance and the W3C, an international community that develops open standards to ensure the long-term growth of the Web. The Web Science Trust has also continued its strong link with Web Science Australia and the ANZOG Project, which with the South Australian Government is focussing on the aging population.

In 2010 the Web Science Trust established a Network of Laboratories (WSTNet) to bring together some of the world's leading academic researchers in Web Science to address key research challenges and develop new academic programmes that will enhance the growing influence of Web Science. The total number of WSTNet members is 19. The annual meeting of the WSTNet took place online in July.

The Web Science Trust has continued to increase its Web presence, in particular its social media presence, blogging and the new podcast series.

WEB SCIENCE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

As indicated on the Statement of Financial Activities on Page 6, during the year the company received income of £41,298 (2019: £43,805).

Income of £41,279 (2019: £43,771) was received by way of grants, donations, sponsorships and events income during the year. Total expenditure in the year was £51,009 (2019: £69,105) for various expenses as detailed in the accounts. The company is seeking to develop sponsorship with a range of commercial companies and other organisations.

The directors/trustees will seek to build up the reserves of the charity to provide it with sufficient resources to carry out its activities; at this stage no decision has been made on the level of reserves which will be required for that purpose. The current level of reserves is £171,988 (2019: £181,699).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The size of the charity means that it does not have a formal arrangement for the appointment of new Trustees. If the existing Trustees consider that additional Trustees are required to improve or add skills, an informal approach is made to suitable candidates. The induction and training of new Trustees is overseen by existing Trustees. No person external to the Charity is entitled to appoint Trustees to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06634408 (England and Wales)

Registered Charity number

1133507

Registered office

C/O Skadden Arps Slate Meagher Flom UK
LLP 40 Bank Street
Canary Wharf
London
E14 5DS

Trustees

Professor Noshir Sarosh Contractor
Professor Dame Wendy Hall DBE FRS FREng
Professor James Alexander Hendler (Chairman)
Mrs Joanna Lewis
Professor George Metakides
Mr Jayaprakasa Rangaswami
Professor Sir Nigel Richard Shadbolt FRS FREng
Mr John Graham Taysom
Dr Daniel Jacob Weitzner
Ms A E Rowland-Campbell

Company Secretary

Skadden, Arps, Slate, Meagher & Flom
(Corporate Services Ltd)

Independent Examiner

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Solicitors

Skadden Arps Slate Meagher & Flom (UK) LLP London

WEB SCIENCE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

PUBLIC BENEFIT

In managing the company the directors/trustees have due regard to the guidance on public benefit published by the Charity Commission.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on20-9-21..... and signed on its behalf by:



.....
Professor Dame Wendy Hall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEB SCIENCE TRUST**

Independent examiner's report to the trustees of Web Science Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



Lisa Wilson FCA
Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date: 20 September 2021

WEB SCIENCE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		41,279	43,771
Investment income	3	<u>19</u>	<u>34</u>
Total		41,298	43,805
 EXPENDITURE ON			
Fundraising and marketing expenses		7,878	10,830
Charitable activities			
Education	4	43,131	58,275
Total		<u>51,009</u>	<u>69,105</u>
 NET INCOME/(EXPENDITURE)		(9,711)	(25,300)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>181,699</u>	<u>206,999</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>171,988</u></u>	<u><u>181,699</u></u>

The notes form part of these financial statements

WEB SCIENCE TRUST

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	8	953	3,032
Cash at bank and in hand		<u>175,698</u>	<u>182,403</u>
		176,651	185,435
CREDITORS			
Amounts falling due within one year	9	(4,663)	(3,736)
		<u>171,988</u>	<u>181,699</u>
NET CURRENT ASSETS			
		<u>171,988</u>	<u>181,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>171,988</u>	<u>181,699</u>
NET ASSETS			
		<u>171,988</u>	<u>181,699</u>
FUNDS			
Unrestricted funds		<u>171,988</u>	<u>181,699</u>
TOTAL FUNDS		<u>171,988</u>	<u>181,699</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

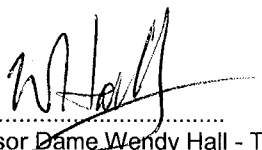
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20-9-21 and were signed on its behalf by:



.....
Professor Dame Wendy Hall - Trustee

The notes form part of these financial statements

WEB SCIENCE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Web Science Trust is charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts also comply with the Charity's governing documents.

These financial statements have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue.

The trustees' have reached this conclusion based on the nature of the funding, contracts for which have been agreed for the foreseeable future.

Web Science Trust (Limited by Guarantee) meets the definition of a public benefit entity under FRS 102.

INCOMING RESOURCES

Voluntary income by way of donations that provide core funding or are of a general nature are recognised in the Statement of Financial Activities when receivable.

All incoming resources are recognised in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHORT TERM DEBTORS AND CREDITORS

Debtors and creditors receivable and payable within one year or upon demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

LEGAL STATUS OF THE CHARITY

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

SHORT TERM DEBTORS AND CREDITORS

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

VOLUNTEERS

As stated in the Trustees report, during the year the administration of the charity was carried out on a voluntary basis by the Trustees, with assistance from staff from the University of Southampton.

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>19</u>	<u>34</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Education	<u>33,276</u>	<u>9,855</u>	<u>43,131</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Insurance	920	877
WSTNet support costs	424	2,794
Website costs	2,626	2,777
Project costs	7,862	10,553
Workshops and conferences	20,496	20,204
Subscriptions	<u>948</u>	<u>942</u>
	<u>33,276</u>	<u>38,147</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Education	<u>709</u>	<u>9,146</u>	<u>9,855</u>

Included within governance costs is an amount of £1,902 which relates to work completed by the independent examiner in respect of accountancy services and an amount of £360 was payable in respect of the independent examination.

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

FINANCE

	2020	2019
	Education	Total
	£	activities
		£
Bank charges	<u>709</u>	<u>560</u>

GOVERNANCE COSTS

	2020	2019
	Education	Total
	£	activities
		£
Professional assistance	2,813	4,938
Insurance	552	521
Trust board meeting expenses	3,160	10,305
Bookkeeping	145	190
Accountancy	1,902	2,202
Other expenses	<u>574</u>	<u>1,412</u>
	<u>9,146</u>	<u>19,568</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

TRUSTEES' EXPENSES

During the year the Trust reimbursed travelling, accommodation and associated expenses to two Trustees amounting to £220 (2019: three Trustee's reimbursed £828)

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments	<u>953</u>	<u>3,032</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	1,500
Accrued expenses	2,163	2,236
Deferred income	<u>2,500</u>	<u>-</u>
	<u>4,663</u>	<u>3,736</u>

WEB SCIENCE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

WEB SCIENCE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,279	43,771
Investment income		
Deposit account interest	<u>19</u>	<u>34</u>
Total incoming resources	41,298	43,805
EXPENDITURE		
Raising donations and legacies		
Fundraising and marketing	5,252	5,553
Website costs	<u>2,626</u>	<u>2,777</u>
	7,878	8,330
Other trading activities		
Bad debts	-	2,500
Charitable activities		
Insurance	920	877
WSTNet support costs	424	2,794
Website costs	2,626	2,777
Project costs	7,862	10,553
Workshops and conferences	20,496	20,204
Subscriptions	<u>948</u>	<u>942</u>
	33,276	38,147
Support costs		
Finance		
Bank charges	709	560
Governance costs		
Professional assistance	2,813	4,938
Insurance	552	521
Trust board meeting expenses	3,160	10,305
Bookkeeping	145	190
Accountancy	1,902	2,202
Other expenses	<u>574</u>	<u>1,412</u>
	<u>9,146</u>	<u>19,568</u>
Total resources expended	<u>51,009</u>	<u>69,105</u>
Net expenditure	<u>(9,711)</u>	<u>(25,300)</u>

This page does not form part of the statutory financial statements