

Friends In St Helier

Financial Statements

For the Year Ended 31 March 2024

Friends In St Helier

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Friends In St Helier

Charity No: 1133500

Information

Principal venue for activities

St Georges Church Hall
Central Road
Morden
Surrey
SM4 5RJ

Registered Address

St Georges Church Hall
Central Road
Morden
Surrey
SM4 5RJ

Bank

The Co-operative Bank
Business Direct
P.O Box 250
Skelmersdale
WN8 6WT

Independent Examiner

Waqar Ahmed ACA FCCA
Proacc Consulting Ltd
Chartered Certified Accountants
3rd Floor, 86-90 Paul Street, London
EC2A 4NE

Trustees' Annual Report for the year 2023-24

The Trustees are pleased to present their Annual Report together with the financial statements for the year ending 31 March 2024

Trustees

Abdul Raheman Mohidin	Chair
Helen Jones	Secretary (Appointed 26 October 2023)
Maurice Albert Gilley	Treasurer
Ann Giddy	Operations Manager
Mavis Valerie Jacobs	Fundraising Secretary
Alan Warrener	User and Volunteer
Jean Payne	User and Volunteer
Ted Rhodes	User and Volunteer
Shirley Saunders	User and Volunteer
Frances Chandler	User and Volunteer (Appointed 26 October 2023)

Structure, governance and management

Governing Document

Friends In St Helier is an unincorporated charity governed by its constitution which was adopted on 23 April 2009 and amended July 2013. The charity was registered with Charity Commission on 11 January 2010.

Appointment of Trustees

Trustees are appointed or reappointed every three years at the Annual General Meeting.

Objectives, activities, achievements and performance

Summary of the objects of the charity set out in its governing document

To promote the welfare of older people living on the St Helier Estate, Morden and surrounding area in any manner which may be deemed by law to be charitable.

Summary of the main activities undertaken for the public benefit in relation to these objects

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

A grant of £50.1k from London Borough of Merton and a legacy of £5k enabled us to keep our operations going. We were able to operate for 41 weeks. We served 3500 meals. Provided 59 Exercise classes 11 of which were free, thanks to the Wimbledon Foundation. The attendance has averaged 80 members per week. Staff have managed to organise 12 outings for members. Two four-night holidays were organised enjoyed by 53 members. These were a great success. Christmas lunches were well attended at all the Clubs. Merton Council provided funds for two King's Coronation parties which members enjoyed. We worked with NHS South West London to promote community vaccination programmes and local pharmacies.

We remain active in supporting the Merton Community Hub and also active in the Merton sustainable Project the Food Response Network.

Appreciation

Trustees (10) are grateful for the many hours staff (3), volunteers (15), have spent encouraging and supporting members. Without this valuable contribution of time, energy and expertise, we would not have been able to achieve so much. Trustees are grateful for the support and funding received from London Borough of Merton, Clarion Futures, Wimbledon Foundation, The Co-op Local Community fund and all the other small donors who have helped us.

Financial review

The accounts show a surplus of £2k. This was mainly due to the legacy of £5k. Staff were given an increase in wages 8%. We managed to raise funds £7k from raffles, small funding events, donations and subscriptions of £7k to cover some of our administration costs. We also earned £1.1k in bank interest. Hall hire charges increased by 25%. Merton again gave us an operational grant of £50.1k and we were granted £1.9k by the Co-op Local Community Fund to pay for members' transport. Prudent shopping and supplies from the Felix Project has helped us keep food costs down. Trustees agreed not to increase prices to members but recommended a review in 2024. The Trustees expressed their sincere gratitude to all the donors.

Reserves Policy

The Reserves Policy was reviewed. The aim remains the same to ensure reserves held are equal to 6 months of operating expenditure. This was achieved at the end of the financial year 2023/24.

Operational and Staff Report

The Trustees, staff and volunteers are committed to ensuring we meet our goals and values in 2024. We will carry on providing meals, recreation, information, advice and support the elderly community of Merton to live a healthy and independent life. We will adapt our services accordingly to meet the demands and challenges that arise in the coming years.

Staff levels and volunteer numbers were reviewed. Following this the Trustees approved 8% wage rise. Wages will be reviewed annually in alignment with Local Authority pay scales. Any wage increases are dependent upon available funding, but we are committed to paying the London Living Wage.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the Charity's trustees



Abdul Raheman Mohidin

Chair

Date: 3/09/2024



Maurice Albert Gilley

Treasurer

Date: 3/09/2024

I report on the accounts of the Friends In St. Helier Trust (Charity No: 1133500) for the year ended 31 March 2024, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Waqar Ahmed

Waqar Ahmed ACA FCCA
C/O Proacc Consulting Ltd
Chartered Certified Accountants
3rd Floor, 86-90 Paul Street, London
EC2A 4NE

Date: 03/09/2024

Friends In St Helier
Annual accounts for the Year Ended 31 March 2024

Statement of financial activities					
	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources					
Donations and legacies		62,493	-	62,493	51,436
Charitable activities		57,632	1,632	59,264	49,822
Investment activities		1,066	-	1,066	340
Total	3	121,191	1,632	122,823	101,598
Resources expended					
Fundraising expenses		1,272		1,272	1,485
Charitable activities	4	117,514	2,140	119,654	108,899
Total		118,786	2,140	120,926	110,384
Net income/(expenditure) before investment gains/(losses)					
Net gains/(losses) on investments		2,405	(508)	1,897	(8,786)
		-	-	-	-
Net income/(expenditure)					
Transfers between funds		2,405	(508)	1,897	(8,786)
Other recognised gains/(losses)		-	-	-	-
Net movement in funds		2,405	(508)	1,897	(8,786)
Reconciliation of funds:					
Total funds brought forward		56,446	1,230	57,676	66,462
Total funds carried forward	10	58,851	722	59,573	57,676

Friends In St Helier
As at 31 March 2024

Balance sheet

	Notes	Unrestricted funds £	Restricted income funds £	Total 2024 £	Total 2023 £
Current assets					
Cash at bank and in hand	8	66,226	722	66,948	63,880
Prepayments & other receivables	9	834	-	834	8,935
<i>Total current assets</i>		<u>67,060</u>	<u>722</u>	<u>67,782</u>	<u>72,815</u>
Creditors: amounts falling due within one year	7	8,209	-	8,209	15,139
<i>Net current assets/(liabilities)</i>		<u>58,851</u>	<u>722</u>	<u>59,573</u>	<u>57,676</u>
<i>Total assets less current liabilities</i>		<u>58,851</u>	<u>722</u>	<u>59,573</u>	<u>57,676</u>
Creditors: amounts falling due after one year		-	-	-	-
Total net assets or liabilities		<u>58,851</u>	<u>722</u>	<u>59,573</u>	<u>57,676</u>
Funds of the Charity					
Unrestricted funds	10	58,851		58,851	56,446
Restricted funds		-	722	722	1,230
<i>Total funds</i>		<u>58,851</u>	<u>722</u>	<u>59,573</u>	<u>57,676</u>

The financial statements were approved by the board of trustees and were signed on their behalf by:



Abdul Rahman Mohidin

Chair

Date: 31/09/2024



Maurice Albert Gilley

Treasurer

Date: 31/09/2024

The notes on page 7 to 10 form part of the financial statements

1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

2 Accounting policies

Going Concern

These accounts have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met. The charity has received government grants in the reporting period.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Volunteer help

The value of any voluntary help received is not included in the accounts.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Fund structure

Restricted funds are spent in accordance with specific instructions of the donor.

Unrestricted income funds comprise those funds which are spent at the discretion of management committee for any purpose in the furtherance of the charitable objectives.

3 Analysis of income

		Unrestricted funds	Restricted funds	Total 2024	Total 2023
		£	£	£	£
Donations and legacies:	Donations and gifts	6,856	-	6,856	5,496
	Legacies	5,000	-	5,000	-
	General grants provided by government/ other charities	50,637		50,637	45,940
		62,493	-	62,493	51,436
Charitable activities:	Transport	4,633		4,633	2,867
	Kitchen	17,283	-	17,283	17,768
	Holiday Club	27,618	-	27,618	18,853
	Subscriptions	6,868	-	6,868	7,292
	Keep Fit	1,230	1,632	2,862	3,042
		57,632	1,632	59,264	49,822
Investment activities:	Bank interest	1,066		1,066	340
		1,066	-	1,066	340
TOTAL INCOME		121,191	1,632	122,823	101,598

4 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Transport	3,509	-	3,509	3,420
Wages	58,406	-	58,406	53,639
Pensions	1,752	-	1,752	1,609
Rent	8,106	-	8,106	6,512
Kitchen Supplies	14,079	-	14,079	13,078
Holiday club	24,394	-	24,394	19,167
Volunteer expenses	369	-	369	678
Telephone	792	-	792	1,004
Insurance	640	-	640	581
Licence	456	-	456	1,301
Accountancy and Independent Examination	1,500	-	1,500	1,500
Printing, postage & stationery	996	-	996	534
Travel & parking	1,632	-	1,632	1,338
Member entertainment	120	-	120	370
Member health	-	2,140	2,140	2,555
Computer & software	394	-	394	905
Bank charges	-	-	-	56
Sundries	369	-	369	652
	<u>117,514</u>	<u>2,140</u>	<u>119,654</u>	<u>108,899</u>

5 Staff Costs

Salaries and wages	58,406	53,639
Pension	1,752	1,609
	<u>60,158</u>	<u>55,248</u>

The Average number of paid staff employed during the year was 3. (2023: 3)

All directors/trustees are volunteers and they do not receive any remuneration for their services (2023: £Nil).

6 Accountancy and Independent Examination Costs

Independent Examination	1,000	1,000
Accountancy Services	500	500
	<u>1,500</u>	<u>1,500</u>

7 Creditors: Amount falling due within one year

	2024 £	2023 £
Accruals	3,175	3,590
Other creditors	5,034	11,549
	<u>8,209</u>	<u>15,139</u>

8 Cash at bank and in hand

Bank	66,606	62,507
Cash In Hand	342	1,373
	<u>66,948</u>	<u>63,880</u>

9 Prepayments & other receivables

Prepayments	240	6,926
Other receivables	594	2,009
	<u>834</u>	<u>8,935</u>

10 Funds

Details of funds held and movements during current year

	Balance at 1 April 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 March 2024 £
Unrestricted Funds	56,446	121,191	(118,786)	58,851
Restricted Funds	1,230	1,632	(2,140)	722
	<u>57,676</u>	<u>122,823</u>	<u>(120,926)</u>	<u>59,573</u>

Details of funds held and movements during previous year

	Balance at 1 April 2022 £	Incoming Resources £	Resources Expended £	Balance at 31 March 2023 £
Unrestricted Funds	66,462	99,698	(109,714)	56,446
Restricted Funds	-	1,900	(670)	1,230
	<u>66,462</u>	<u>101,598</u>	<u>(110,384)</u>	<u>57,676</u>

11 Transactions with trustees and related parties

All directors/trustees are volunteers and do not receive any remuneration for their services. (2023: Nil)

There was no reimbursement of Trustees expenses during the year (2023: Nil).

12 Post balance Sheet events

There are no post-balance sheet events with an impact on the Charity's financial statements