

Registered number: 07101530
Charity number: 1133497

COBHAM RUGBY & SPORTS ASSOCIATION

UNAUDITED

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

30 JUNE 2025

COBHAM RUGBY & SPORTS ASSOCIATION
(A company limited by guarantee)

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COBHAM RUGBY & SPORTS ASSOCIATION
(A company limited by guarantee)

TRUSTEES

Trustees

Mr A C Balkwill
Mr S J Barnes (resigned 9 July 2025)
Mr S D Heard
Mr R W J Hornby
Mr J D Moxon

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ADVISERS

Company registered number

07101530

Charity registered number

1133497

Registered office

Old Surbitonians Memorial Ground, Fairmile Lane, Cobham, Surrey, KT11 2BU

Company secretary

Mr R W J Hornby

Chief executive officer

Mr S D Heard

Accountants

Wellden Turnbull Limited, Albany House, Claremont Lane, Esher, Surrey, KT10 9FQ

Bankers

National Westminster Bank Plc

Exemptions from disclosures

Details of specific exemptions from disclosures are recorded in the appropriate places within the accounts.

COBHAM RUGBY & SPORTS ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the financial statements of the charity for the financial year from 1 July 2024 to 30 June 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required. This trustees' report constitutes a director's report under company law.

OBJECTIVES AND ACTIVITIES

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

Strategies for achieving objectives

Organisation of events to promote community participation in healthy recreation for the benefit of the inhabitants of Cobham and the surrounding areas by the provision of facilities for playing sports.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The 2024/25 financial year saw the charity and its trading subsidiaries again perform robustly despite a tough inflationary environment with strong aggregate net cash generation of just under £33,000. Following years of prudent financial management, the charity was well placed to meet these challenges whilst continuing to provide first class sporting facilities to members and the wider Community in the local area.

Rugby, Lacrosse, Netball and Tennis sections all continue to make full use of the charity's sporting facilities and together with both the Cobham Free School's and wider Community use of the Artificial Grass Pitch ("AGP"), sporting activity at the Memorial & Covenham Grounds is now a constant presence nearly every day of the year from early in the morning till late at night.

Following delays in our plans to upgrade the tennis and netball courts we have spent £21,300 refurbishing the courts' surface, allowing tennis and netball members to continue their use of the facilities whilst we pursue longer term plans to upgrade them with floodlighting. We also spent £28,400 on replacing the floodlights on the AGP with more energy efficient LED equipment which has already delivered significant electricity cost savings, despite the background of increasing energy prices, and an improved sporting experience.

The 2025/26 financial year has continued in a similar vein. We are one of the first junior rugby clubs to construct a mobile viewing platform for our spectators with a particular emphasis on making it user friendly for our disabled members. We have invested just over £42,000 in the stand, funded by generous donations from our members and friends and from our own reserves. We have also spent £12,000 on replacing the dance floor and carpets in our upstairs function room ensuring the facility provides an excellent hospitality experience for all its users.

COBHAM RUGBY & SPORTS ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2025

FINANCIAL REVIEW

Going concern

The trustees have reviewed the circumstances of the charity, and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being at least 12 months from the date of this report. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Review of financial position

The charity's financial position at the end of the reporting period is shown on the Balance Sheet on page 7. Net assets stand at £1.9m (2024: 2.1m)

Reserves policy

The Trustees' policy is to endeavour to maintain sufficient unrestricted general funds to cover day-to-day resources expended by the charity for a period of at least twelve months. This level should enable the charity to continue to operate even if non-guaranteed funding were to drop unexpectedly. Current reserves and income levels presently exceed this aim.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted under a Memorandum of Association dated 10 December 2009 and is a registered charity, number 1133497.

The principal objective of the charity is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Cobham and the surrounding areas by the provision of facilities for playing sports.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Policies adopted for the induction and training of Trustees

Trustees are appointed by members of the management committee and inducted and trained by existing Trustees as to their responsibilities and duties.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Exemptions from disclosure

The charity is exempt from the requirement to prepare a statement of cashflows on the basis that it is deemed a small company under FRS102 section 7. The charity has taken the exemption under FRS102 section 33.1A not to disclose transactions and balances with other group companies, on the basis that they are wholly owned subsidiaries.

COBHAM RUGBY & SPORTS ASSOCIATION
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 30 JUNE 2025

Trustees' responsibilities statement

The Trustees (who are also directors of Cobham Rugby & Sports Association for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 12th Mar 26 and signed on their behalf by:



Mr J D Moxon
Trustee

COBHAM RUGBY & SPORTS ASSOCIATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

Independent examiner's report to the Trustees of Cobham Rugby & Sports Association (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts express a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 16/03/2026

Emma Green FCCA

Welliden Turnbull Limited

Albany House
Claremont Lane
Esher
Surrey
KT10 9FQ

COBHAM RUGBY & SPORTS ASSOCIATION

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:				
Donations and legacies	2	51,295	51,295	41,155
Other trading activities	3	218,981	218,981	222,462
Investments	4	7,150	7,150	3,774
TOTAL INCOME		277,426	277,426	267,391
EXPENDITURE ON:				
Charitable activities	5,6	408,236	408,236	356,246
TOTAL EXPENDITURE		408,236	408,236	356,246
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(130,810)	(130,810)	(88,855)
NET MOVEMENT IN FUNDS		(130,810)	(130,810)	(88,855)
RECONCILIATION OF FUNDS:				
Total funds brought forward		2,080,299	2,080,299	2,169,154
TOTAL FUNDS CARRIED FORWARD		1,949,489	1,949,489	2,080,299

The notes on pages 8 to 21 form part of these financial statements.

COBHAM RUGBY & SPORTS ASSOCIATION**(A company limited by guarantee)****REGISTERED NUMBER: 07101530****BALANCE SHEET
AS AT 30 JUNE 2025**

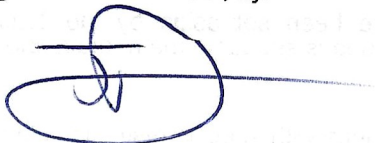
	Note	£	2025	£	2024	£
FIXED ASSETS						
Tangible assets	9		1,601,815		1,727,200	
Investments	10		15,201		15,201	
			<u>1,617,016</u>		<u>1,742,401</u>	
CURRENT ASSETS						
Debtors	11	117,354		115,866		
Investments	12	210,865		204,979		
Cash at bank and in hand		79,489		84,579		
		<u>407,708</u>		<u>405,424</u>		
CREDITORS: amounts falling due within one year	13	(75,235)		(67,526)		
NET CURRENT ASSETS			<u>332,473</u>		<u>337,898</u>	
NET ASSETS			<u>1,949,489</u>		<u>2,080,299</u>	
CHARITY FUNDS						
Unrestricted funds	14		1,949,489		2,080,299	
TOTAL FUNDS			<u>1,949,489</u>		<u>2,080,299</u>	

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12th March '26 and signed on their behalf, by:

**Mr J D Moxon****Trustee**

The notes on pages 8 to 21 form part of these financial statements.

COBHAM RUGBY & SPORTS ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Cobham Rugby & Sports Association meets the definition of a public benefit entity under FRS 102.

The charity does not include a cash flow statement on the grounds it is deemed a small company as per FRS102 Section 7.

The financial accounts are prepared on a going concern basis under the historical cost convention, unless otherwise specified in the accounting policies.

The financial statements cover the charity as an individual entity and are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

Material accounting policies are set out below.

1.2 GOING CONCERN

These financial statements have been prepared on a going concern basis which means that the charity will continue to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. In assessing the appropriateness of the going concern basis of preparation, the trustees have taken into account the key risks of the charity.

Having undertaken their assessment, the trustees have a reasonable expectation that the charity has sufficient resources to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements and the trustees consider it appropriate to prepare these financial statements on a going concern basis.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

COBHAM RUGBY & SPORTS ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES (continued)

1.4 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.5 INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment. If the instruments are publicly traded or their fair value can otherwise be measured reliably, the investment shall be measured at fair value with changes in fair value recognised in the statement of financial activities incorporating the income and expenditure account. All other such investments shall be measured at cost less impairment.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating the income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	not depreciated
Artificial Grass Pitch ("AGP")	-	2.5% - 12.5% straight line
Roadways parking compound	-	2.5% straight line
Club operating capital projects	-	25% reducing balance
Clubhouse	-	2.5% - 25% straight line
Fairmile Grounds	-	3.33% straight line
Memorial pitch and irrigation	-	3.33% straight line
Tennis, netball courts and grounds equipment	-	5% - 33.33% straight line

COBHAM RUGBY & SPORTS ASSOCIATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES (continued)

1.7 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers, in accordance with the Charities SORP (FRS 102).

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the conditions are within the control of the charity and it is probable that they will be fulfilled.

1.8 DONATIONS AND VOLUNTARY INCOME

Income from donations, fundraising and other voluntary income are accounted for on a receivable basis.

COBHAM RUGBY & SPORTS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES (continued)

1.9 EXPENDITURE

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.10 CREDITORS

Trade and other creditors are recognised at the transaction amount after any trade discount offered. Accruals are recognised when an invoice has not been received before the year end but the expense relates to this financial year.

1.11 DEBTORS

Trade and other debtors are recognised at the transaction amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 CASH AT BANK AND IN HAND

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.13 LIABILITIES

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.14 OPERATING LEASES

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

COBHAM RUGBY & SPORTS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES (continued)

1.15 BASIC FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. An impairment loss is recognised in the statement of income and retained earnings when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

1.16 TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Cobham Rugby Football Club Ltd and CSA Trading Ltd donations	30,000	30,000	28,500
Sundry donations and gift aid	19,467	19,467	10,192
Bank interest income	1,828	1,828	2,463
	<hr/>	<hr/>	<hr/>
Total donations and legacies	51,295	51,295	41,155
	<hr/>	<hr/>	<hr/>
Total 2024	41,155	41,155	
	<hr/>	<hr/>	

COBHAM RUGBY & SPORTS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds 2025 £	Total funds 2024 £
Rent and section fees	218,981	222,462
Net income from activities for generating funds	218,981	222,462

In September 2019, the charity signed a lease agreement with The Secretary of State for Housing, Communities and Local Government for the hire of the "AGP", which entitles the charity to annual rental income starting at £50,000 per annum, rising to £80,000 per annum by 2024. Thereafter annual increases are in line with RPI. The lease term is 30 years and the earliest break date, exercisable by the charity, is 5 September 2025. The 2025 accounts include rental income of circa £82,000 (2024 - £80,000) within 'rent and section fees' in respect of this.

4. INVESTMENT INCOME

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest received on short term deposit accounts	7,150	7,150	3,774
	7,150	7,150	3,774
Total 2024	3,774	3,774	

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	78,430	78,430	81,222
Charitable activities - see below	95,586	95,586	31,210
Depreciation and profit/loss on disposals	175,124	175,124	168,060
	349,140	349,140	280,492
Total 2024	280,492	280,492	

COBHAM RUGBY & SPORTS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

CHARITABLE ACTIVITIES

	2025 £	2024 £
Cobham Didi Rugby loan write off	53,021	-
Clubhouse overhead expenditure	40,804	31,093
Bank charges and loan interest	91	117
	<hr/>	<hr/>
Total	93,916	31,210
	<hr/>	<hr/>

6. SUPPORT COSTS

	Unrestricted funds 2025 £	Total funds 2024 £
Support costs	59,096	75,753
	<hr/>	<hr/>

Fees in relation to the independent examination are included in support costs and amounted to £3,685 (2024 - £3,350).

No remuneration or expenses were paid to trustees during the year.

7. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

8. STAFF COSTS

The average number of persons, including trustees, employed by the charity during the year was as follows:

	2025 No.	2024 No.
Administration	1	1
Trustees	5	5
	<hr/>	<hr/>
	6	6
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.

COBHAM RUGBY & SPORTS ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

9. TANGIBLE FIXED ASSETS

	Club operating capital projects £	Artificial Grass Pitch £	Tennis, netball courts and grounds equipment £	Clubhouse £	Freehold land £
COST					
At 1 July 2024	53,360	661,931	103,106	1,500,186	4,663
Additions	-	-	21,300	-	-
Disposals	-	-	-	(5,763)	-
At 30 June 2025	53,360	661,931	124,406	1,494,423	4,663
DEPRECIATION					
At 1 July 2024	53,046	313,463	80,295	578,580	-
Charge for the year	148	95,426	5,105	48,261	-
At 30 June 2025	53,194	408,889	85,400	626,841	-
NET BOOK VALUE					
At 30 June 2025	166	253,042	39,006	867,582	4,663
At 30 June 2024	314	348,468	22,811	921,606	4,663
		Roadways parking compound £	Memorial pitch and irrigation £	Fairmile Grounds £	Total £
COST					
At 1 July 2024		156,181	241,897	254,115	2,975,439
Additions		-	-	28,440	49,740
Disposals		-	-	-	(5,763)
At 30 June 2025		156,181	241,897	282,555	3,019,416
DEPRECIATION					
At 1 July 2024		37,338	84,743	100,774	1,248,239
Charge for the year		3,905	8,055	8,462	169,362
At 30 June 2025		41,243	92,798	109,236	1,417,601
NET BOOK VALUE					
At 30 June 2025		114,938	149,099	173,319	1,601,815
At 30 June 2024		118,843	157,154	153,341	1,727,200

COBHAM RUGBY & SPORTS ASSOCIATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
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9. TANGIBLE FIXED ASSETS (continued)

Included above is freehold land at a cost of £4,663 which is not depreciated.

Included in the Fairmile Grounds cost brought forward is a grant from Sport England, which is subject to a legal charge for a period of 25 years from 10 September 2011. The charge secures a sum of £50,000 together with any further sums and contingent liabilities due or becoming due to the English Sports Council.

National Westminster Bank plc holds a legal charge against the Memorial pitch, including all fixtures, fittings, furnishings and plant and machinery present at the property, and all rents receivable from any lease of the property. The charge secures £150,000 due or to become due from the Company to National Westminster bank plc. The balance outstanding at the year end was £nil.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

10. FIXED ASSET INVESTMENTS

Shares in group
undertakings
£

AT COST

At 1 July 2024 and 30 June 2025

15,201

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Holding	2025 £	2024 £
CSA Trading Ltd Company Number 07103770	100%	100	100
Cobham Rugby Football Club Ltd Company Number 07103821	100%	100	100
Cobham Didi Rugby Limited Company Number 11925938	100%	1	1
		<u>201</u>	<u>201</u>

Name	Business	Registered office
CSA Trading Ltd	Sporting and commercial activities	England & Wales
Cobham Rugby Football Club Ltd	Sporting and club activities	England & Wales
Cobham Didi Rugby Limited	Other sports activities	England & Wales

Cobham Didi Rugby Limited ceased trading at 30/06/2025, and the directors intends to strike off teh Company.

11. DEBTORS

	2025 £	2024 £
Trade debtors	5,949	-
Amounts owed by Cobham Rugby Football Club Ltd	67,366	57,366
Amounts owed by Cobham Didi Rugby Ltd	-	52,250
Other debtors	7,238	-
Amounts owed by CSA Trading Ltd	6,527	-
Prepayments and accrued Income	30,274	6,250
	<u>117,354</u>	<u>115,866</u>

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FOR THE YEAR ENDED 30 JUNE 2025**

12. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Short term deposits	210,865	204,979

Short term deposits comprise £210,865 (2024: £204,979) held in fixed term deposit accounts, with terms of more than 3 months.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	28,608	-
Other creditors	1,200	-
Taxation and social security	11,076	10,429
Amounts owed to CSA Trading Ltd	-	12,398
Accruals and deferred income	34,351	44,699
	<u>75,235</u>	<u>67,526</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 30 June 2025 £
DESIGNATED FUNDS					
PM Trust Fund	6,160	-	-	-	6,160
Tennis court resurfacing	55,000	-	(21,300)	10,000	43,700
"AGP" resurfacing	175,000	-	-	30,000	205,000
	<u>236,160</u>	<u>-</u>	<u>(21,300)</u>	<u>40,000</u>	<u>254,860</u>
GENERAL FUNDS					
Unrestricted funds	1,844,139	277,426	(386,936)	(40,000)	1,694,629
Total Unrestricted funds	<u>2,080,299</u>	<u>277,426</u>	<u>(408,236)</u>	<u>-</u>	<u>1,949,489</u>
Total of funds	<u>2,080,299</u>	<u>277,426</u>	<u>(408,236)</u>	<u>-</u>	<u>1,949,489</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 30 June 2024 £
DESIGNATED FUNDS					
PM Trust Fund	50,391	-	(44,231)	-	6,160
Tennis court resurfacing	50,000	-	-	5,000	55,000
"AGP" resurfacing	115,000	-	-	60,000	175,000
	<u>215,391</u>	<u>-</u>	<u>(44,231)</u>	<u>65,000</u>	<u>236,160</u>
GENERAL FUNDS					
Unrestricted funds	1,844,139	-	-	-	1,844,139
Total Unrestricted funds	<u>2,059,530</u>	<u>-</u>	<u>(44,231)</u>	<u>65,000</u>	<u>2,080,299</u>
Total of funds	<u>2,059,530</u>	<u>-</u>	<u>(44,231)</u>	<u>65,000</u>	<u>2,080,299</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Designated funds

The PM Trust fund is a designated, unrestricted fund, the aim of which is to fund capital expenditure projects as agreed by the trustees.

The tennis court resurfacing fund is a designated fund created in 2019 by the trustees to earmark funds for the purpose of resurfacing the tennis courts. During the period to 30 June 2025 the trustees agreed to set aside £10,000 (2024: £5,000) for the purpose of resurfacing and redeveloping the courts. Expenditure of £21,300 (2024: £Nil) was incurred resurfacing the tennis courts. The trustees have agreed to top up the fund by £1,250 a quarter going forward.

An "AGP" designated fund was agreed by the trustees in 2019 to set aside funds for future pitch resurfacing costs. During the period to 30 June 2025 the trustees agreed to set aside an additional £30,000 (2024: £60,000) for this purpose. The total anticipated expenditure is estimated at £240,000 in 2027.

Restricted funds

There are no restricted funds held at 30 June 2025 (2024: £Nil).

15. GUARANTEES AND FINANCIAL COMMITMENTS

The charity was the guarantor of advertising levies and management fees under a franchise agreement entered into by Cobham Didi Rugby Limited, a wholly owned subsidiary of the charity, in April 2019. The initial term of the agreement was 3 years and it was subsequently extended for a further 3 years. The agreement expired in April 2025, and the directors of Cobham Didi Rugby Ltd intend to cease trading.

The English Sports Council holds a legal charge over the Covenham Grounds, securing £50,000 and all other monies due or to become due to the English Sports Association

16. OPERATING LEASE COMMITMENTS

At 30 June 2025 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	Land and buildings	
	2025	2024
	£	£
AMOUNTS PAYABLE:		
Within 1 year	25,000	25,000
Between 1 and 5 years	100,000	100,000
After more than 5 years	275,000	300,000
Total	<u>400,000</u>	<u>425,000</u>

Rents payable under operating leases are subject to periodic rent review. Lease payments recognised as an expense during the year were £25,000 (2024 - £25,000).

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17. RELATED PARTY TRANSACTIONS

In the year, the Charity received donations of £315 (2024: £Nil) from the directors, and reimbursed expenses incurred by directors on behalf of the Charity of £173 (2024: £Nil).

The charity has taken the exemption under FRS102 Section 33.1A not to disclose transactions with other members of the group on the basis they are wholly owned by the parent company.

18. CONTROLLING PARTY

The charity is controlled by its committee. There is no ultimate controlling party.