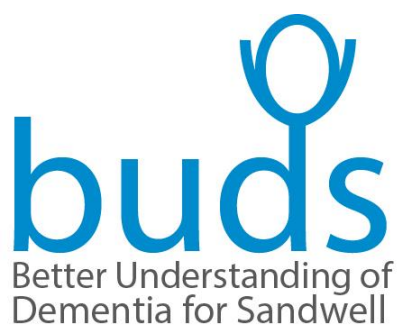


Company No: 06814962
Registered Charity Number: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

COUNCIL OF MANAGEMENT AND TRUSTEES
REPORT AND ACCOUNTS

For the Year ended 30th June 2024



BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL
(BUDS)

ANNUAL REPORT AND
ACCOUNTS

For the year ended 30th June
2024

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE CHARITY, ITS
TRUSTEES AND ADVISERS

Trustees	Mrs.Kay Rachel Shilton (Chair)
	Victor Paul Sivester, MBE, (Treasurer)
	Peter Gaunt
	Rachel Louise Silber
	Cllr. Robert Francis Piper

Company Registered Number 06814962
Charity Registered Number 1133484

Registered office	Barlow Community Hall 110, Pound Road, Oldbury, B68 8NB, West Midlands.
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Related parties:-

Mr.Victor Silvester and Mrs. Rachel Silber are also trustees of The Harborne and Smethwick Charitable Trust, which is the overall trustee of the Harborne Parish Lands Charity.

Company No: 06814962

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL
(BUDS)

ANNUAL REPORT AND
ACCOUNTS

For the year ended 30th June 2024

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BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30 June 2024

I write this report on behalf of the Trustees for the year 30th June 2024.

I report on a stable year for Better Understanding of Dementia for Sandwell (BUDS).

Referrals to BUDS are regular and with collaboration with others such as the Community Dementia Service people with Dementia their families, and their carers are navigated by a Dementia Navigator accordingly to the correct service provider in accordance with the persons with Dementia needs and journey. This has been a beneficial collaboration to clients, their families, and their carers.

Staff are continuing to promote BUDS and ensure that we are involved with every opportunity available in Sandwell. This has involved collaborating with other organisations and working on various other projects together.

BUDS has delivered activity sessions for persons with Dementia in this financial reporting period from Barlow Community Hall in Sandwell. The activity sessions that are provided are well received by clients with fantastic feedback from families and carers.

The Year Ahead

BUDS will continue to fundraise and promote its services.

BUDS will slowly continue to grow its services and groups to meet the needs of demand.

I am positive that BUDS will be recognised as a friendly worthwhile organisation.

BUDS has many events planned for the coming year.

Achievement and Performance

BUDS continues to grow at a slow steady pace. There has been a steady stream of referrals.

It has been an impressive year for BUDS and the Trustees are confident that we will continue to thrive.

All staff work extremely well and are a fantastic team, each dedicated to the clients and their work with them. Each activity session is tailored around the client's needs. Throughout each session clients are continually encouraged to participate mentally

and physically. The Trustees can count on the staff to provide an outstanding service. Thank you for your ongoing hard work and dedication to the services.

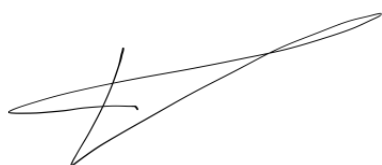
Donald Payne and Claire Mahmood have worked together to achieve funding to help BUDS provide activities and events throughout this financial year and the Trustees thank them for your remarkable achievements.

Sharon Crowley and Claire Mahmood continue to promote BUDS and ensure that the service runs smoothly. The two ladies work together extremely well. The time and effort that they both provide to BUDS is exemplary. Thank you for all that you both do. I appreciate you both and I support your vision for the growth of BUDS.

BUDS will collaborate with other organisations and continue to promote Dementia services throughout Sandwell.

Better Understanding of Dementia for Sandwell (BUDS) Trustees

I would like to thank the Trustees for their continued time, support, and assistance to me and to Better Understanding of Dementia for Sandwell (BUDS) services. Your regular attendance at our Trustees Meetings and contact with me and managers via email is appreciated. I truly value you and I am grateful for everything that you do, and the time that you donate to Better Understanding of Dementia for Sandwell (BUDS).



Kay Shilton- Chairperson

30th September 2024

Buds is committed to delivering cost effective services. Over the last financial year, we have received the following grants.

Edward and Dorothy Cadbury Trust	£2,000.00
Anonymous	£5,000.00
Baron Davenport	£1,000.00
SMBC Carers Grant	£10,000.00
Cole Charitable Trust	£2,000.00
Limoges Trust	£500.00
Harborne Parish Lands	£9,280.00

George and Thomas Henry Salter Trust	£750.00
Birmingham District Nursing Fund (Shakespeare Martin)	£3,000.00
W.E.D Charitable Trust	£1,000.00
Cadbury Charitable Trust	£1,000
SC Morland	£500.00
Grimmitt Trust	£3,000.00
Eveson Trust	£18,000.00
Tipton and Coseley	£800.00
The Wesleyan Foundation	£5,935.00
The Saintbury Trust	£3,000.00
Carers Grant SMBC	£5,000.00
Lillie Johnson Trust	£500.00
Anonymous	£5,000.00
CB & HH Taylor	£1,000.00
Harry Payne Fund	£2,000.00

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

I report on the accounts for the year ended 30 June 2024 set out on pages eleven to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
 - to prepare the accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principals of the statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Sally J Wainwright', written over a horizontal line.

Sally J Wainwright ACMA

ET Voila Accountancy Services Limited, Isis Business Centre, Smith Road, Wednesbury,
WS10 0PB

4th July 2024

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	£	£
Notes	Unrestricted Funds	Unrestricted Funds
INCOMING RESOURCES		
Incoming Resources from Generated Funds		
Voluntary Income	103,189	213,834
Activities for generating funds	3,019	1,368
Investment Income	4,252	
Incoming Resources from charitable activities		
Income Directly Allocated to Activities	85,338	65,659
Total incoming resources	195,798	280,861
RESOURCES EXPENDED		
Charitable Activities		
Costs Directly Allocated to Activities	256,627	207,689
NET INCOMING RESOURCES	(60,829)	73,172
RECONCILIATION OF FUNDS		
Total funds brought forward	242,829	169,657
TOTAL FUNDS CARRIED FORWARD	182,000	242,829

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30 JUNE 2024

	<u>2024</u> £	<u>2023</u> £
FIXED ASSETS		
Tangible Assets	15,647	20,863
CURRENT ASSETS		
Debtors	684	1,024
Cash at bank and in hand	158,061	209,356
	158,745	210,380
CREDITORS		
Amounts falling due within one year	(4,735)	(757)
NET CURRENT ASSETS	154,010	209,623
TOTAL ASSETS LESS CURRENT LIABILITIES	169,657	230,486
	-	
FUNDS		
Unrestricted funds	169,657	230,486
TOTAL FUNDS	169,657	230,486

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with section 476 of the Companies Act 2006.

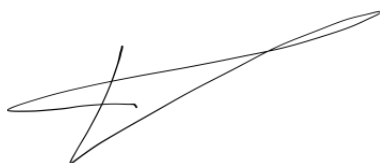
The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b)

preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 18th July 2024 and were signed on its behalf by:-

A handwritten signature in black ink, appearing to be 'Kay Shilton', written in a cursive style.

Kay Shilton- Chairperson

30th September 2024

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 30 JUNE 2024**

1 ACCOUNTING POLICIES

Accounting Convention

The financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 ACTIVITIES FOR GENERATING FUNDS

	2024 £	2023 £
Fundraising Income	3,019	1,368
Other Income		
	<u>3,019</u>	<u>1,368</u>

3 NET INCOMING / (OUTGOING) RESOURCES

	2024 £	2023 £
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	9,272	12,363
	<u>9,272</u>	<u>12,363</u>

4 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023

Trustee's expenses

Nil for year end 30 June 2023 or June 2024

	2024 £	2023 £
5 STAFF COSTS		
Wages and salaries	<u>174,185</u>	<u>134,786</u>

The average monthly number of employees during the year was as follows:

	2024	2023
No employees received emoluments in excess of £40,000	10	8

Plant and

			machinery etc. £
6 TANGIBLE FIXED ASSETS			
COST			
At 1 July 2023			107,940
Additions			
			<u>107,940</u>
DEPRECIATION			
At 1 July 2023			87,077
Charge for year			5,216
			<u></u>
As at 30 June 2024			92,293
NET BOOK VALUE			
At 30 June 2023			<u>20,863</u>
			<u></u>
At 30 June 2024			<u>15,647</u>
			<u></u>
7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2024	2023	
	£	£	
Fees owing	684	244	
Paye credit		280	
Deposit on office (Hope House)		500	
	<u>684</u>	<u>1,024</u>	
8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2024	2023	
	£	£	
PAYE	3,071		
Pensions	1,203		
Accruals	461		
Other Creditors		757	
	<u>4,735</u>	<u>757</u>	
	<u></u>	<u></u>	
9 MOVEMENT IN FUNDS			

	At 1.7.23	Net Movement in funds	At 30.6.24
Unrestricted Funds	£	£	£
General Funds	230,486	(60,829)	169,657
TOTAL FUNDS	230,486	- 60,829	169,657

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2024

INCOMING RESOURCES

	2024	2023
	£	£
<u>Voluntary Income</u>		
Sandwell MBC	15,000	7,436
Lottery Income		29,459
Trust/ Company Donations	70,353	76,954
Minibus donations	10,945	
Voluntary Income	6,166	3,936
Legacy	725	96,049
	103,189	213,834
<u>Activities for generating funds</u>		
Fundraising Income	3,019	1,368
Other Income		
	3,019	1,368
<u>Investment Income</u>		
Interest Received	4,252	
<u>Incoming Resources from Charitable Activities</u>		
Buds Clubs	85,338	65,659
<u>Total Incoming Resources</u>	195,798	280,861

RESOURCES EXPENDED

	2024 £	2023 £
Charitable Activities		
Wages and Salaries	116,446	80,312
Administration	19,652	8,311
Befriending Costs	330	
Sundries	5,377	13,511
Rent and Room Hire	1,135	6,000
Club Meals	16,038	10,846
Club Transport	11,865	11,824
	170,843	130,804
Support Costs		
Management		
Wages	57,739	54,474
Other		
Premises Costs	19,983	14,820
Marketing	185	160
Staffing & Volunteer Costs	650	1,138
Legal & Professional Fees	4,490	5,047
Fund Raising Costs	2,737	1,246
	28,045	22,411
Total resources expended	256,627	207,689