

Company No: 06814962
Registered Charity Number: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

DIRECTORS AND TRUSTEES
REPORT AND ACCOUNTS

For the Year ended 30th June 2021

Et Voila Accountancy Services Limited
Accountants and Charity Independent Examiners
Isis House, Smith Road, Wednesbury
West Midlands, WS10 0PB

Company No: 06814962

Charity No: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

ANNUAL REPORT AND ACCOUNTS

For the year ended 30th.June 2021

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Company No: 06814962

Charity No: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

ANNUAL REPORT AND ACCOUNTS

For the year ended 30th.June 2021

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE CHARITY, ITS TRUSTEES
AND ITS ADVISERS.

Trustees	Victor Paul Silvester Peter Gaunt Mrs. Rachel Louise Silber Cllr.Robert Francis Piper Ms Kay Rachel Shilton (Chair) Ms Ravinder Kaur Dulay (Resigned November 2020)
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Company registered number	06814962
Registered Charity Number	1133484

Registered office	Hope House, George Road Community Church 142, George Road, Oldbury, West Midlands, B68 9LN.
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Related parties:-

Mr.Victor Silvester and Mrs. Rachel Silber are also trustees of The Harborne and Smethwick Parish Charity.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2021

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

I write this report on behalf of the Trustees for the year 1st July 2020 to 30th June 2021.

It has again been a restricted year with many changes in the face of the Covid 19 pandemic. BUDS has now re-opened Activity Sessions to the person with Dementia. This has been beneficial to clients and they have thoroughly enjoyed being back.

Staff were on restricted hours up until the Government Job Retention Scheme ended and they worked tirelessly throughout to promote BUDS and ensure that BUDS is involved with every opportunity available in Sandwell. This has involved collaborating with other organisations and working on joint projects together.

BUDS also offer carer support and assistance. A Counsellor is offering sessions to help carers and this has been greatly received.

BUDS is currently running activity groups from Barlow Homes in Oldbury, with clients from all over Sandwell attending.

THE YEAR AHEAD

BUDS will continue to run group sessions to clients subject to any Government restrictions/guidance going forward. BUDS will be offering more sessions and activities throughout each week, there is a waiting list of clients for BUDS' services.

The Carer and Family Support Service is running which provides Carers with vital support. This is particularly required at this present time owing to the Government lockdown. Carers are in need of support and guidance.

The Befriending Service is running and is taking place via the telephone.

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30th.June 2021

ACHIEVEMENT AND PERFORMANCE

It is regrettable that BUDS' services have been reduced this year due to the Covid 19 pandemic. BUDS relaunched on 15th.September 2021 and the event was well attended and supported. There is a waiting list for the group sessions and more days and sessions are due to be implemented'

ACHIEVEMENT AND PERFORMANCE

Community-based fundraising activities effectively halted although we received a number of donations and legacies. Collecting tins placed with various supporting organisations also continued to bring in useful income.

FINANCIAL REVIEW

BUDS is committed to delivering cost effective services. We had a number of large donations from companies and charitable Trusts and the Big Lottery agreed to help fund us for another 4 years. Adopting a strategic approach to financial management we are systematically trying to drive down costs, whilst growing income, in order to sustain our services. This is difficult as Sandwell Council, due to government cuts, can no longer support us with the same funding as previous years. We have done a value-added examination of staff members and their roles. We have managed to reduce our staffing costs substantially but without compromising the service that is offered. The full effect of this is seen in this year's accounts. We are still actively seeking ways to cut costs and increase income, so that we can build up a small surplus. We have also examined the running costs of clubs and managed to make substantial cost reductions in room hire and also the costs of meals. This has not compromised the quality of the clubs. In addition we have purchased two mini-buses to reduce the cost, going forward, of transport. We are actively, and will continue to assess the cost of all our activities including our overheads in order to keep costs to the minimum. Also most of the money raised goes on the core activities of helping people with dementia and their families.

BUDS does not spend a large amount on administrative costs. Therefore money that is donated is put to good use. BUDS continues principally to be dependent on Lottery funding of which £390,000 was received in 2017 to be paid over 5 years. The charity has no investments, although under the Memorandum and Articles of Association , this practice is allowed.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2021

RESERVES POLICY

The charity has no guaranteed source of long-term income and hence aims to maintain reserves at the level required to fund six months' operations without additional charitable income. The merit of this policy has been seen in the past and we are attempting to rebuild our reserves to the desired level over the next three years. The balance held in unrestricted funds at 30th.June 2021 was £127,953 representing 50% of normal (non-Covid) annual expenditure.

TRUSTEES

I would like to thank the Trustees for the time, support and assistance throughout this challenging year. We have all had to make rather difficult decisions.

Kay Shilton

date

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2021

DONATIONS AND GRANTS

The following companies and trusts gave donations and grants to BUDS during the financial year 2020/2021:-

An Anonymous Charitable Trust	£3,000
Big Lottery	£81,295
Birmingham District Nursing Char. Trust	£2,500
CB & HH Taylor Trust	£1,000
Cole Charitable Trust	£2,000
D.M.F.Ellis Charitable Trust	£5,000
Eveson Charitable Trust	£10,000
Garfield Weston Foundation	£20,000
G.J.W.Turner Charitable Trust	£1,000
Grimmitt Trust	£2,000
Harborne Parish Lands Charity	£7,714
Harry Payne Fund	£4,000
Lillie Johnson Charitable Trust	£500
Limoges Charitable Trust	£500
Masonic Charities	£5,000
Roger & Douglas Turner Charitable Trust	£5,000
Saintbury Trust	£2,000
Sandwell M.B.C.	£10,000
S.C. & M.E.Morland Charitable Trust	£500
Sir John Sumner's Trust	£200
Tipton & Coseley Building Society Charitable Trust	£700
Souter Charitable Trust	£1,000
W.E.D Charity Trust	£1,000
William A Cadbury Charitable Trust	£1,000

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BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2021

The following individuals and groups made donations

Mrs. Baker		£45
Linda Barlow	On behalf of her mother	£135
Neil Bryant	In memory of Sheila Bryant	£319
Margaret Connaire	In memory of Sheila Connaire	£200
Funeral collection	Anonymous donations	£84
Funeral collection	Anonymous donations	£51
Mrs. Dunn	In memory	£30
Margaret Gittins	Overpaid fees	£2
Stephen Haynes	In memory of Connie Hayne	£205
Susan Hitch	In memory of Ivy Holyhead	£265
Julie Hughes		£50
Just Giving		£991
Tony Long	In memory of Dawn Wood	£130
Maureen Martin	"Fees" paid during Covid	£1,105
Palpal		£135
RFM Change Network		£208
Sandwell College	For volunteers	£3,750
Bernie Sheldon		£138
Bernie Sheldon	In memory of Esther Sheldon	£527
Rachael Silber	Plant sale	£80
Various people	In memory of Sheila Bryant	£240
Virgin Money		£65

We would like to thank the many individuals, businesses and groups who have worked hard to support us or have made gifts. They are invaluable.

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BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BETTER
UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

I report on the accounts for the year ended 30th June 2021 set out on pages eleven to eighteen.

Respective responsibilities of trustees and examiner:-

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:-

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report:-

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2021

Independent Examiner's statement:-

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - * to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
 - * to prepare the accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principals of the statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sally J Wainwright, ACMA
ET Voila Accountancy Services Limited,
Isis Business Centre,
Smith Road,
Wednesbury, WS10 0PB

20th November 2021

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2021

		2021 £	2020 £
	Unrestricted Funds	Unrestricted Funds	
	Notes		
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Voluntary Income		177,058	173,068
Activities for generating funds	2	-	20,335
Investment Income		-	-
Incoming Resources from charitable activities			
Income Directly Allocated to Activities		<u>858</u>	<u>68,426</u>
Total incoming resources		<u>177,916</u>	<u>261,829</u>
RESOURCES EXPENDED			
Charitable Activities			
Costs Directly Allocated to Activities		<u>124,265</u>	<u>257,429</u>
NET INCOMING RESOURCES		53,651	4,400
RECONCILIATION OF FUNDS			
Total funds brought forward		73,302	69,902
TOTAL FUNDS CARRIED FORWARD		<u>127,953</u>	<u>74,302</u>

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BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30th.JUNE 2021

	2021 £	2020 £
FIXED ASSETS		
Tangible Assets	37,089	49,452
CURRENT ASSETS		
Debtors	2,582	500
Cash at bank and in hand	<u>116,349</u>	<u>53,496</u>
Total current assets	118,931	53,996
CREDITORS		
Amounts falling due within one year	<u>(28,067)</u>	<u>(29,146)</u>
NET CURRENT ASSETS	90,864	24,850
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>127,953</u>	<u>74,302</u>
Represented by:- FUNDS		
Unrestricted funds	127,953	74,302
TOTAL FUNDS	<u>127,953</u>	<u>74,302</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30th.June 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th.June 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30th.JUNE 2021

- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 20th. October 2021 and were signed on its behalf by:-

Ms Kay Shilton - (Chair)

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BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

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BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2021

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2021 £	2020 £
Fundraising Income	-	19,195
Other Income	<u>-</u>	<u>-</u>
	-	19,195

3. NET INCOMING/(OUTGOING) RESOURCES

	2021 £	2020 £
Depreciation - owned assets	12,363	16,844
	<u>12,363</u>	<u>16,844</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th.June 2021 nor for the year ended 30th.June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th.June 2021 nor for the year ended 30th.June 2020.

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FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2021

5. STAFF COSTS

	2021 £	2020 £
Wages and salaries	72,176	161,876

The average monthly number of employees during the year was as follows:-

	2021	2020
	7	11

No employee received emoluments in excess of £40,000

6. TANGIBLE FIXED ASSETS

Plant and machinery etc.

COST	
At 1st.July 2020	107,940
Additions	<u>-</u>
	107,940

DEPRECIATION	
At 1st.July 2020	58,488
Charge for year	<u>12,363</u>
As at 30th.June 2021	70,851

NET BOOK VALUE	
At 30th.June 2020	49,452
At 30th.June 2021	<u>37,089</u>

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FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2021

7. DEBTORS:-

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
H.M.R.C. Furlough payment	2,082	-
Deposit on office (Hope House)	<u>500</u>	<u>500</u>
	<u>2,582</u>	<u>500</u>

8. CREDITORS:-

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other Creditors	<u>28,067</u>	<u>29,146</u>

9. MOVEMENT IN FUNDS

Net Movement in funds

	At 1.7.20	Change	At 30.6.21
Unrestricted Funds	74,302	53,651	127,953
TOTAL FUNDS	<u>74,302</u>	<u>53,651</u>	<u>127,953</u>

Company No: 06814962
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FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th.JUNE 2021

INCOMING RESOURCES

	2021 £	2020 £
Voluntary Income		
Sandwell MBC	10,000	5,000
Lottery Income	81,315	82,024
Trust/Company Donations	78,236	71,026
Voluntary Income	3,757	8,124
Legacy Income	-	-
Student volunteer income	<u>3,750</u>	<u>6,894</u>
Sub-total	177,058	173,068
Activities for generating funds		
Fundraising Income	-	19,195
Other Income	<u>858</u>	<u>1,140</u>
Sub-total	-	20,335
Investment Income		
Interest Received	-	-
Incoming Resources from Charitable Activities		
Buds Activity Sessions	<u>-</u>	<u>68,426</u>
Total Incoming Resources	<u>177,916</u>	<u>261,829</u>

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2021

RESOURCES EXPENDED	2021 £	2020 £
Charitable Activities		
Wages and Salaries	45,329	50,423
Administration	10,779	14,349
Management	-	26,269
Sundries	1,067	3,501
Co-ordinators Club Costs	-	2,500
Rent and Room Hire	-	5,189
Club Escort Costs	-	13,811
Club Meals	-	18,208
Club Transport	<u>13,181</u>	<u>25,165</u>
Sub-total	70,536	159,415
Support Costs		
Management		
Wages	26,797	54,524
Other		
Premises Costs	8,222	26,023
Marketing	-	-
Staffing & Volunteer Costs	1,117	3,356
Legal & Professional Fees	16,093	10,363
Fund-Raising Costs	<u>1,680</u>	<u>3,748</u>
Sub-total	27,112	43,490
Total resources expended	<u>124,265</u>	<u>257,429</u>
Net surplus/(deficit)	<u>53,651</u>	<u>4,440</u>

Transport costs appear to be high because of the depreciation charge of £12,363 in 2021 and £16,484 in 2020 on the two minibuses

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