

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL

England & Wales · Charity number 1133484

Details

Status Registered

Legal form Charitable company

Company number [06814962](#)

Registered 2010-01-08

Register [View on the Charity Commission register](#)

Contact

Address Barlow Community Hall
110 Pound Road
Oldbury
West Midlands
B68 8NB

Phone 01215653721

Email info@buds.co.uk

Website www.buds.co.uk

Activities

Objects: THE CHARITY IS ESTABLISHED FOR THE PUBLIC BENEFIT TO PROVIDE SUPPORT TO PERSONS SUFFERING FROM DEMENTIA LIVING IN AREA OF BENEFIT AND THEIR CARERS, TO ENABLE THEM TO REMAIN LIVING IN THEIR OWN HOMES, INCLUDING BUT NOT LIMITED TO THE FOLLOWING:1. THE PROVISION OF ADVICE AND INFORMATION FOR CARERS AND THE GENERAL PUBLIC; AND2 THE PROVISION OF RELEVANT SUPPORT SERVICES AND TRAINING FOR SUFFERERS OF DEMENTIA, THEIR CARERS AND THE MEDICAL AND OTHER STAFF WHO HELP THEM. THE AREA OF BENEFIT IS THE WEST MIDLANDS, PARTICULARLY THE BOROUGH OF SANDWELL.

Activities: Befriending service for people with dementiaWeekly clubs for people with dementiaSupport service for family carers of people with dementiaDementia-awareness training for Social Services/Healthcare professionals and Care Home staff

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** WEST MIDLANDS, PARTICULARLY THE BOROUGH OF SANDWEL
- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£255,512	£227,585	-	-
2024-06-30	£195,798	£256,627	-	-
2023-06-30	£280,861	£207,689	-	-
2022-06-30	£218,034	£188,673	-	-
2021-06-30	£177,916	£124,265	-	-

Trustees

Name	Role	Appointed
KAY RACHEL SHILTON	Chair	2014-12-12
PETER GAUNT		
RACHEL SARAH LOUISE SILBER		
ROBERT FRANCIS PIPER		2011-06-28
VICTOR PAUL SILVESTER		

Accounts

Company No: 06814962

Registered Charity Number: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

COUNCIL OF MANAGEMENT AND TRUSTEES
REPORT AND ACCOUNTS

For the Year ended 30th June 2025



Et Voila Accountancy Services Limited

Accountants and Charity Independent Examiners

Isis House, Smith Road, Wednesbury

West Midlands, WS10 0PB

Company No: 06814962

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL
(BUDS)

ANNUAL REPORT AND ACCOUNTS

For the year ended 30th June 2025

Contents

Page

Annual Report of Management Board	1
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statement	8 to 12

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30 June 2025

Chair of Trustees' Report

It is my pleasure to present the Chair's Report on behalf of the Board of Trustees for the year ended 30th June 2025.

Purpose and Activities

The charity's objects are to:

Support for persons diagnosed with dementia living in the area of benefit and their carers to enable them to remain living in their own homes, including but not limited to:

The provision of advice and information for carers and the general public.

The provision of relevant support services and training for the person diagnosed with Dementia, their carers and medical, and other staff who help them.

The area of benefit is the West Midlands particularly the borough of Sandwell.

In line with these, our principal activities during the year were:

Referrals to Better Understanding of Dementia for Sandwell (BUDS) are regular and with collaboration with others such as the Community Dementia Service people with Dementia their families, and their carers are navigated by a Dementia Navigator accordingly to the correct service provider in accordance with the persons with Dementia needs and journey. This has been a beneficial collaboration to clients, their families, and their carers.

Staff continue to promote BUDS and ensure that BUDS are involved with every opportunity available in Sandwell. This has involved collaborating with other organisations and working on various other projects together.

BUDS has delivered activity sessions for persons with Dementia in this financial reporting period from Barlow Community Hall in Sandwell. The activity sessions that are provided are well received by clients with fantastic feedback from families and carers.

The trustees confirm they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

This reporting years BUDS has seen a steady stream of referrals. The activity sessions have been successful in that they continue to provide activities and support to those persons diagnosed with dementia.

All staff work extremely well and are a fantastic team, each dedicated to the clients and their work with them. Each activity session is tailored around the client's needs. Throughout each session clients are continually encouraged to participate mentally and physically.

BUDS will continue to collaborate with other organisations to provide Dementia services and will continue to promote Dementia services throughout Sandwell.

Governance and Management

The charity is governed by a memorandum and articles of association. The Board of Trustees has overall responsibility for strategic direction, compliance, and financial oversight. Day-to-day management is delegated to Sharon Crowley and Claire Mahmood under trustee supervision.

Trustees have reviewed key policies during the year, including safeguarding, health and

safety, and financial controls. The Board has met seven times during the reporting year.

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30 June 2025

The Year Ahead

BUDS will continue to fundraise and promote its services.

BUDS will slowly continue to grow its services and groups to meet the needs of demand. The Trustees are positive that BUDS will be recognised as a friendly worthwhile organisation.

BUDS have many events planned for the coming year.

Acknowledgements

The Trustees can count on the staff to provide an outstanding service. Thank you for your ongoing hard work and dedication to the services.

Donald Payne and Claire Mahmood have worked together to achieve funding to help BUDS provide activities and events throughout this financial year and the Trustees thank them for your remarkable achievements.

Sharon Crowley and Claire Mahmood continue to promote BUDS and ensure that the service runs smoothly. Their hard work and dedication do not go unnoticed, and the Trustees thank you for all that you both do.

The Trustees wish to thank the staff, volunteers, funders, and supporters whose commitment and contributions have enabled the charity to continue its work.

I would like to thank the Trustees for their continued time, support, and assistance to me and to BUDS services. Your regular attendance at our Trustees Meetings and contact with me and managers via email is appreciated. I am grateful for everything that you do, and the time that you donate to BUDS.



Kay Shilton
Chairperson

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30 June 2025

DONATIONS AND GRANTS

The following companies and trusts gave grants to BUDS during the financial year 2024/2025:-

Lloyds Bank Foundation £500
Cole Trust £2,500
The Eveson Trust £25,000
Anonymous £5,000
Harborne Parish Lands Charity £7,107.00
Heart of England Birmingham and Black Country Community Fund £3,000
George Henry Collins Trust
Souter Charity Trust £2,000
Skipton building Society Charitable Foundation £1,388.00
SVCO Vision 2030 Healthy Lifestyles Grant £5,000
SCVO Vision 2030 The Big Lunch £500
Roger Douglas Trust
SC & ME Moreland Charitable Trust £500
Shakespeare Martineau
Tipton and Coseley Charitable Foundation £700
Anonymous £3,000
The Lillie C Johnson Trust £500
The Sir John Sumners Trust £250
W A Cadbury Trust £2,000
Grimmitt Trust £3,000
W.E.D Trust £1,000
The Co-op Community Fund £500
Metal Closures Welfare Fund £16,500.00
George and Thomas Henry Salter Trust £750.00
Charles Hayward Foundation £5,000
Birmingham District Nursing Fund (Shakespeare Martin) £3,000
Masonic Charitable Foundation Trust £5,000
Sandwell Metropolitan Borough Council £2,500
The McCarthy Stone Foundation £7,107.00
The Harry Payne Fund £2,000
The Roger and Dounglas Turner Charitable Trust £5,000

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

I report on the accounts for the year ended 30 June 2025 set out on pages seven to twelve

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceed £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
- to prepare the accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principals of the statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sally J Wainwright ACMA

ET Voila Accountancy Services Ltd, Isis Business Centre, Smith Road, Wednesbury, WS10 0PB

12th August 2025

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
Notes	Unrestricted Funds	Unrestricted Funds
INCOMING RESOURCES		
Incoming Resources from Generated Funds		
Voluntary Income	124,612	103,189
Activities for generating funds	20,186	3,019
Investment Income		4,252
Incoming Resources from charitable activities		
Income Directly Allocated to Activities	<u>107,557</u>	<u>85,338</u>
Total incoming resources	252,355	195,798
RESOURCES EXPENDED		
Charitable Activities		
Costs Directly Allocated to Activities	<u>227,585</u>	<u>256,627</u>
NET INCOMING RESOURCES	27,927	(60,829)
RECONCILIATION OF FUNDS		
Total funds brought forward	169,657	230,486
TOTAL FUNDS CARRIED FORWARD	<u><u>197,584</u></u>	<u><u>169,657</u></u>

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30 JUNE 2025

	<u>2025</u> £	<u>2024</u> £
FIXED ASSETS		
Tangible Assets	81,028	15,647
CURRENT ASSETS		
Debtors	4,282	684
Cash at bank and in hand	<u>140,657</u>	<u>158,061</u>
	144,939	158,745
CREDITORS		
Amounts falling due within one year	(28,383)	(4,735)
NET CURRENT ASSETS	<u><u>116,556</u></u>	<u><u>154,010</u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>197,584</u></u>	<u><u>169,657</u></u>
	-	
FUNDS		
Unrestricted funds	<u><u>197,584</u></u>	<u><u>169,657</u></u>
TOTAL FUNDS	<u><u>197,584</u></u>	<u><u>169,657</u></u>

Company No: 06814962

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30 JUNE 2025

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 12th August 2025 and were signed on its behalf by:-



Chair
Kay Shilton

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

1 ACCOUNTING POLICIES

Accounting Convention

The financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

2 ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Fundraising Income	20,186	3,019
Other Income		
	<u>20,186</u>	<u>3,019</u>

3 NET INCOMING / (OUTGOING) RESOURCES

	2025	2024
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	5,000	9,272
	<u>5,000</u>	<u>9,272</u>

Also note there was £51,053 written back of Depreciation due to the unexpected high proceeds from disposal of previous mini buses

4 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024

Trustee's expenses

Nil for year end 30 June 2024 or June 2025

5 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	<u>194,590</u>	<u>174,185</u>

The average monthly number of employees during the year was as follows:

	2025	2024
No employees received emoluments in excess of £40,000	10	10

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30 JUNE 2025Plant and
machinery
etc.
£**6 TANGIBLE FIXED ASSETS****COST**

At 1 July 2024	107,940
Disposals	(66,700)
Depreciation on Disposals	(41,240)
Additions	86,028
	<u>86,028</u>

DEPRECIATION

At 1 July 2024	92,293
Depreciation on Disposals	(92,293)
Charge for year	(5,000)
As at 30 June 2025	-

NET BOOK VALUE

At 30 June 2024	<u>15,647</u>
At 30 June 2025	<u>81,028</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Fees owing	4,282	684
	<u>4,282</u>	<u>684</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
PAYE	3,049	3,071
Pensions	873	1,203
Accruals	24,461	461
	<u>28,383</u>	<u>4,735</u>

9 MOVEMENT IN FUNDS

	At 1.7.24	Net Movement	At 30.6.25
	£	in funds	£
Unrestricted Funds			

Company No: 06814962

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

General Funds	169,657	27,927	197,584
TOTAL FUNDS	169,657	27,927	197,584

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

INCOMING RESOURCES

	2025	2024
	£	£
<u>Voluntary Income</u>		
Sandwell MBC	7,500	15,000
Trust/ Company Donations	107,638	70,353
Minibus donations	4,109	10,945
Voluntary Income	3,415	6,166
Legacy/ Funeral Donations	1,950	725
	124,612	103,189
<u>Activities for generating funds</u>		
Fundraising Income	20,186	3,019
Other Income		
	20,186	3,019
<u>Investment Income</u>		
Interest Received	3,157	4,252
<u>Incoming Resources from Charitable Activities</u>		
Buds Clubs	107,557	85,338
<u>Total Incoming Resources</u>	255,512	195,798

RESOURCES EXPENDED

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
Charitable Activities		
Wages and Salaries	135,921	116,446
Administration 0	14,974	19,652
Befriending Costs	40	330
Sundries	2,012	5,377
Rent and Room Hire		1,135
Club Meals	8,722	16,038
Profit on Disposal of Mini Buses after Depreciation	(51,053)	
Club Transport	<u>16,721</u>	<u>11,865</u>
	127,337	170,843
Support Costs		
Management		
Wages	58,669	57,739
Other		
Premises Costs	33,332	19,983
Marketing	283	185
Staffing & Volunteer Costs	1,399	650
Legal & Professional Fees	4,992	4,490
Fund Raising Costs	<u>1,573</u>	<u>2,737</u>
	41,579	28,045
Total resources expended	<u><u>227,585</u></u>	<u><u>256,627</u></u>
Net Income / (defecit)	<u><u>27,927</u></u>	<u><u>(60,829)</u></u>

Transport costs are high due to depreciation of £5,000 (2025) and £5,216 (2024) of 2 mini buses

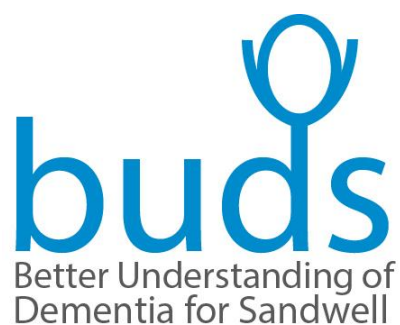
Accounts

Company No: 06814962
Registered Charity Number: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

COUNCIL OF MANAGEMENT AND TRUSTEES
REPORT AND ACCOUNTS

For the Year ended 30th June 2024



BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL
(BUDS)

ANNUAL REPORT AND
ACCOUNTS

For the year ended 30th June
2024

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE CHARITY, ITS
TRUSTEES AND ADVISERS

Trustees	Mrs.Kay Rachel Shilton (Chair)
	Victor Paul Sivester, MBE, (Treasurer)
	Peter Gaunt
	Rachel Louise Silber
	Cllr. Robert Francis Piper

Company Registered Number 06814962
Charity Registered Number 1133484

Registered office	Barlow Community Hall 110, Pound Road, Oldbury, B68 8NB, West Midlands.
-------------------	--

Related parties:-

Mr.Victor Silvester and Mrs. Rachel Silber are also trustees of The Harborne and Smethwick Charitable Trust, which is the overall trustee of the Harborne Parish Lands Charity.

Company No: 06814962

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL
(BUDS)

ANNUAL REPORT AND
ACCOUNTS

For the year ended 30th June 2024

Contents

Page

Annual Report of Management Board	4
Independent Examiners Report	7
Statement of Financial Activities	9
Balance Sheet	10
Notes forming part of the financial statement	12 to 16

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30 June 2024

I write this report on behalf of the Trustees for the year 30th June 2024.

I report on a stable year for Better Understanding of Dementia for Sandwell (BUDS).

Referrals to BUDS are regular and with collaboration with others such as the Community Dementia Service people with Dementia their families, and their carers are navigated by a Dementia Navigator accordingly to the correct service provider in accordance with the persons with Dementia needs and journey. This has been a beneficial collaboration to clients, their families, and their carers.

Staff are continuing to promote BUDS and ensure that we are involved with every opportunity available in Sandwell. This has involved collaborating with other organisations and working on various other projects together.

BUDS has delivered activity sessions for persons with Dementia in this financial reporting period from Barlow Community Hall in Sandwell. The activity sessions that are provided are well received by clients with fantastic feedback from families and carers.

The Year Ahead

BUDS will continue to fundraise and promote its services.

BUDS will slowly continue to grow its services and groups to meet the needs of demand.

I am positive that BUDS will be recognised as a friendly worthwhile organisation.

BUDS has many events planned for the coming year.

Achievement and Performance

BUDS continues to grow at a slow steady pace. There has been a steady stream of referrals.

It has been an impressive year for BUDS and the Trustees are confident that we will continue to thrive.

All staff work extremely well and are a fantastic team, each dedicated to the clients and their work with them. Each activity session is tailored around the client's needs. Throughout each session clients are continually encouraged to participate mentally

and physically. The Trustees can count on the staff to provide an outstanding service. Thank you for your ongoing hard work and dedication to the services.

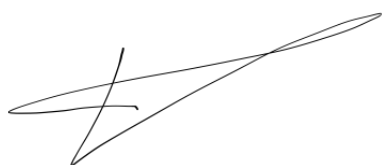
Donald Payne and Claire Mahmood have worked together to achieve funding to help BUDS provide activities and events throughout this financial year and the Trustees thank them for your remarkable achievements.

Sharon Crowley and Claire Mahmood continue to promote BUDS and ensure that the service runs smoothly. The two ladies work together extremely well. The time and effort that they both provide to BUDS is exemplary. Thank you for all that you both do. I appreciate you both and I support your vision for the growth of BUDS.

BUDS will collaborate with other organisations and continue to promote Dementia services throughout Sandwell.

Better Understanding of Dementia for Sandwell (BUDS) Trustees

I would like to thank the Trustees for their continued time, support, and assistance to me and to Better Understanding of Dementia for Sandwell (BUDS) services. Your regular attendance at our Trustees Meetings and contact with me and managers via email is appreciated. I truly value you and I am grateful for everything that you do, and the time that you donate to Better Understanding of Dementia for Sandwell (BUDS).



Kay Shilton- Chairperson

30th September 2024

Buds is committed to delivering cost effective services. Over the last financial year, we have received the following grants.

Edward and Dorothy Cadbury Trust	£2,000.00
Anonymous	£5,000.00
Baron Davenport	£1,000.00
SMBC Carers Grant	£10,000.00
Cole Charitable Trust	£2,000.00
Limoges Trust	£500.00
Harborne Parish Lands	£9,280.00

George and Thomas Henry Salter Trust	£750.00
Birmingham District Nursing Fund (Shakespeare Martin)	£3,000.00
W.E.D Charitable Trust	£1,000.00
Cadbury Charitable Trust	£1,000
SC Morland	£500.00
Grimmitt Trust	£3,000.00
Eveson Trust	£18,000.00
Tipton and Coseley	£800.00
The Wesleyan Foundation	£5,935.00
The Saintbury Trust	£3,000.00
Carers Grant SMBC	£5,000.00
Lillie Johnson Trust	£500.00
Anonymous	£5,000.00
CB & HH Taylor	£1,000.00
Harry Payne Fund	£2,000.00

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

I report on the accounts for the year ended 30 June 2024 set out on pages eleven to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
 - to prepare the accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principals of the statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Sally J Wainwright', written over a horizontal line.

Sally J Wainwright ACMA

ET Voila Accountancy Services Limited, Isis Business Centre, Smith Road, Wednesbury,
WS10 0PB

4th July 2024

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	£	£
Notes	Unrestricted Funds	Unrestricted Funds
INCOMING RESOURCES		
Incoming Resources from Generated Funds		
Voluntary Income	103,189	213,834
Activities for generating funds	3,019	1,368
Investment Income	4,252	
Incoming Resources from charitable activities		
Income Directly Allocated to Activities	85,338	65,659
Total incoming resources	195,798	280,861
RESOURCES EXPENDED		
Charitable Activities		
Costs Directly Allocated to Activities	256,627	207,689
NET INCOMING RESOURCES	(60,829)	73,172
RECONCILIATION OF FUNDS		
Total funds brought forward	242,829	169,657
TOTAL FUNDS CARRIED FORWARD	182,000	242,829

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30 JUNE 2024

	<u>2024</u> £	<u>2023</u> £
FIXED ASSETS		
Tangible Assets	15,647	20,863
CURRENT ASSETS		
Debtors	684	1,024
Cash at bank and in hand	158,061	209,356
	158,745	210,380
CREDITORS		
Amounts falling due within one year	(4,735)	(757)
NET CURRENT ASSETS	154,010	209,623
TOTAL ASSETS LESS CURRENT LIABILITIES	169,657	230,486
	-	
FUNDS		
Unrestricted funds	169,657	230,486
TOTAL FUNDS	169,657	230,486

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with section 476 of the Companies Act 2006.

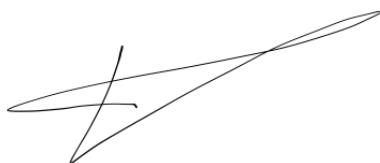
The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b)

preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 18th July 2024 and were signed on its behalf by:-

A handwritten signature in black ink, appearing to be 'Kay Shilton', written in a cursive style.

Kay Shilton- Chairperson

30th September 2024

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 30 JUNE 2024**

1 ACCOUNTING POLICIES

Accounting Convention

The financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 ACTIVITIES FOR GENERATING FUNDS

	2024 £	2023 £
Fundraising Income	3,019	1,368
Other Income		
	<u>3,019</u>	<u>1,368</u>

3 NET INCOMING / (OUTGOING) RESOURCES

	2024 £	2023 £
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	9,272	12,363
	<u>9,272</u>	<u>12,363</u>

4 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023

Trustee's expenses

Nil for year end 30 June 2023 or June 2024

	2024 £	2023 £
5 STAFF COSTS		
Wages and salaries	<u>174,185</u>	<u>134,786</u>

The average monthly number of employees during the year was as follows:

	2024	2023
No employees received emoluments in excess of £40,000	10	8

Plant and

			machinery etc. £
6 TANGIBLE FIXED ASSETS			
COST			
At 1 July 2023			107,940
Additions			
			<u>107,940</u>
DEPRECIATION			
At 1 July 2023			87,077
Charge for year			5,216
			<u></u>
As at 30 June 2024			92,293
NET BOOK VALUE			
At 30 June 2023			<u>20,863</u>
			<u></u>
At 30 June 2024			<u>15,647</u>
			<u></u>
7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2024	2023	
	£	£	
Fees owing	684	244	
Paye credit		280	
Deposit on office (Hope House)		500	
	<u>684</u>	<u>1,024</u>	
8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2024	2023	
	£	£	
PAYE	3,071		
Pensions	1,203		
Accruals	461		
Other Creditors		757	
	<u>4,735</u>	<u>757</u>	
	<u></u>	<u></u>	
9 MOVEMENT IN FUNDS			

	At 1.7.23	Net Movement in funds	At 30.6.24
Unrestricted Funds	£	£	£
General Funds	230,486	(60,829)	169,657
TOTAL FUNDS	230,486	- 60,829	169,657

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2024

INCOMING RESOURCES

	2024	2023
	£	£
<u>Voluntary Income</u>		
Sandwell MBC	15,000	7,436
Lottery Income		29,459
Trust/ Company Donations	70,353	76,954
Minibus donations	10,945	
Voluntary Income	6,166	3,936
Legacy	725	96,049
	103,189	213,834
<u>Activities for generating funds</u>		
Fundraising Income	3,019	1,368
Other Income		
	3,019	1,368
<u>Investment Income</u>		
Interest Received	4,252	
<u>Incoming Resources from Charitable Activities</u>		
Buds Clubs	85,338	65,659
<u>Total Incoming Resources</u>	195,798	280,861

RESOURCES EXPENDED

	2024 £	2023 £
Charitable Activities		
Wages and Salaries	116,446	80,312
Administration	19,652	8,311
Befriending Costs	330	
Sundries	5,377	13,511
Rent and Room Hire	1,135	6,000
Club Meals	16,038	10,846
Club Transport	11,865	11,824
	170,843	130,804
Support Costs		
Management		
Wages	57,739	54,474
Other		
Premises Costs	19,983	14,820
Marketing	185	160
Staffing & Volunteer Costs	650	1,138
Legal & Professional Fees	4,490	5,047
Fund Raising Costs	2,737	1,246
	28,045	22,411
Total resources expended	256,627	207,689

Accounts



Company No: 06814962
Registered Charity Number: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

DIRECTORS AND TRUSTEES

REPORT AND ACCOUNTS

For the Year ended 30th.June 2023

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2023

Contents	Page
Annual Report of Management Board	3
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes forming part of the financial statements	13

Company No: 06814962
Charity No: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

ANNUAL REPORT AND ACCOUNTS

For the year ended 30th.June 2023

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE CHARITY, ITS
TRUSTEES, AND ITS ADVISERS.

Trustees	Ms Kay Rachel Shilton (Chair) Victor Paul Silvester MBE (Treasurer) Peter Gaunt Rachel Louise Silber Cllr.Robert Francis Piper
----------	--

Company registered number	06814962
Registered Charity Number	1133484

Registered office	Hope House, George Road Community Church 142, George Road, Oldbury, West Midlands, B68 9LN.
-------------------	---

Related parties:

Mr. Victor Silvester and Mrs. Rachel Silber are also trustees of The Harborne Parish Lands Charity.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2023

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

I write this report on behalf of the Trustees for the year 1st July 2022 to 30th June 2023.

Purpose, Aims, and Objectives

Better Understanding of Dementia for Sandwell (BUDS) is established for the public benefit to provide support to persons suffering from Dementia living in area of benefit and their carers, to enable them to remain living in their own homes. Including but not limited to the following:

1. The provision of advice and information for carers and the general public.
2. The relevant provision of support services, advice and information for people living with dementia, their carers and families, and other agencies involved in the support of the person living with dementia.
3. The area of benefit is the West Midlands, in particular the Borough of Sandwell.

This review provides that the Trustees have considered how Better Understanding of Dementia for Sandwell (BUDS) purpose, aims and objectives have been met and as such review ensure that Better Understanding of Dementia for Sandwell (BUDS) achieves the purpose contained within the governing document.

Better Understanding of Dementia for Sandwell (BUDS) is a charitable company limited by guarantee. The company was established under a Memorandum of Association and Articles of Association. In the event of the company being wound up member are required to contribute an amount of £1.

The focus and purpose of Better Understanding of Dementia for Sandwell (BUDS) is to benefit the Persons suffering with Dementia, their families, and their carers. This has been met within this reporting year 2022-2023.

The main areas of Better Understanding of Dementia for Sandwell (BUDS) activities are the weekly Dementia Activity Sessions, Family Support Service and Sandwell Community Dementia Support Service.

Dementia Activity Sessions- We currently deliver activity sessions Monday to Friday. They offer people with dementia the opportunity to socialise, receive support, enjoy a hot meal and to take part in a variety of creative and therapeutic activities. Music, dance and gentle exercise play a large role in our sessions. The activities are tailored to meet the individuals needs and abilities following a person-centred approach.

Family Support Service- Carer and family support is offered in varying formats, including one to one, peer support through carers groups and telephone support. We give advice, guidance and information to carers and families on a range of issues including coping strategies, social care assessments and aids and adaptations. We also offer support at end of life and coping with bereavement.

Sandwell Community Dementia Support Service- We are the Oldbury Town Lead for the Sandwell Community Dementia Service, with a Community Dementia Advisor based within Buds 5 days a week. The service gives advice, ongoing support, and information to people with dementia and their carers post diagnosis.

I report on a stable year for Better Understanding of Dementia for Sandwell (BUDS). Better Understanding of Dementia for Sandwell (BUDS) has Activity Sessions open Monday to Friday.

Referrals to Better Understanding of Dementia for Sandwell (BUDS) are regular and with collaboration with others such as Sandwell Community Dementia Support Service persons with Dementia their families, and their carers are supported by a Dementia Navigator and a Dementia Advisor throughout their dementia journey. This has been a beneficial collaboration to clients, their families, and their carers.

Staff are continuing to promote Better Understanding of Dementia for Sandwell (BUDS) and ensure that Better Understanding of Dementia for Sandwell (BUDS) is involved with every opportunity available in Sandwell. This has involved collaborating with other organisations and working on various other projects together.

Better Understanding of Dementia for Sandwell (BUDS) run activity sessions for the persons with Dementia in this financial reporting period from Barlow Homes, and Queensridge Court which the group was launched 4 July 2023 in Sandwell. The activity sessions that are provided to the Persons with Dementia are well received by clients with fantastic feedback from families and carers.

Better Understanding of Dementia for Sandwell (BUDS) has been nominated as one of the Mayor of Sandwell charity of the year from May 2023 until May 2024. The Mayor of Sandwell has entertained events to fundraise for his nominated two charities.

Events

Better Understanding of Dementia for Sandwell (BUDS) staff put together a Christmas Fayre on 3rd December 2022, special guest attended such as Mayor of Sandwell and Father Christmas himself. Buds raised money from stalls, homemade crafts, cakes, and drinks were served.

Better Understanding of Dementia for Sandwell (BUDS) staff organised a Viva Las Vegas event. This included a casino, and a special appearance from a special guest. There was dancing and fun had by all Persons with dementia.

In May 2023 Better Understanding of Dementia for Sandwell (BUDS) held a Coronation Party in celebration of the coronation of King Charles III. The Mayor of Sandwell attended, together with John Spellar MP. A fantastic tea party was held and Persons with dementia attended together with their families and carers. All staff participated and worked tirelessly to put this event together.

A trip to Liverpool was organised on Friday 3rd June 2023 with Persons with Dementia attending together with some of Better Understanding of Dementia for Sandwell (BUDS) staff, families, and carers.

On 14th June a group visited RAF Cosford with Persons with Dementia attending together with some of Better Understanding of Dementia for Sandwell (BUDS) staff, families, and carers.

Better Understanding of Dementia for Sandwell (BUDS) had a few events this financial reporting period such as a Mad Hatter Tea Party/Alice in Wonderland tearoom on 22nd July 2023 which, included afternoon tea, which the current Mayor of Sandwell Bill Gavan attended. Better Understanding of Dementia for Sandwell (BUDS) staff worked exceptionally in organising this event. Persons with Dementia that attended the event enjoyed this day, many participated in the afternoon tea with their families, carers.

On 16th September 2023 a fundraising night was organised at the Robin in Smethwick, a fabulous night was organised and included Musical Bingo, Football Cards, with a DJ and Chesh's legendary takeaway curries.

Persons with Dementia, Better Understanding of Dementia for Sandwell (BUDS) staff, family, and carers attended a trip to Llandudno on 6th September 2023 and an enjoyable time was had by all. This trip was funded by Tipton and Coseley Building Society. Thank you for this funding.

THE YEAR AHEAD

Better Understanding of Dementia for Sandwell (BUDS) will continue to fundraise and promote its services.

Better Understanding of Dementia for Sandwell (BUDS) will slowly continue to grow its services and groups to meet the needs of demand.

I am positive that Better Understanding of Dementia for Sandwell (BUDS) will be recognised as a friendly worthwhile organisation.

Better Understanding of Dementia for Sandwell (BUDS) has many events planned for the coming year.

ACHIEVEMENT AND PERFORMANCE

Better Understanding of Dementia for Sandwell (BUDS) continues to grow at a slow steady pace. There has been a steady stream of referrals.

It has been an impressive year for Better Understanding of Dementia for Sandwell (BUDS) and the Trustees are confident that Better Understanding of Dementia for Sandwell (BUDS) will continue to thrive.

All staff work extremely well and are a fantastic team, each dedicated to the clients and their work with them. Each activity session is tailored around the client's needs. Throughout each session clients are continually encouraged to participate mentally and physically. The Trustees can rely on the staff to provide an outstanding service and they would like to thank them all for their hard work.

Donald Payne and Claire Mahmood have worked together to achieve funding to help BUDS provide activities and events throughout this financial year and the Trustees thank them for their achievements.

Sharon Crowley and Claire Mahmood continue to promote Better Understanding of Dementia for Sandwell (BUDS) and ensure that the service runs smoothly. The two ladies work together extremely well. The time and effort that they both provide to Better Understanding of Dementia for Sandwell (BUDS) is exemplary. Thank you for all that you do.

Better Understanding of Dementia for Sandwell (BUDS) will collaborate with other organisations and continue to promote Dementia services throughout Sandwell.

FINANCIAL REVIEW

Better Understanding of Dementia for Sandwell (BUDS) is committed to delivering cost effective services. Over the last financial year, we have received several donations from companies and charitable Trusts.

By adopting a strategic approach to financial management, we are systematically trying to drive down costs, whilst growing income, to sustain our services. This is challenging given the current financial climate which is ongoing. This has provided Better Understanding of Dementia for Sandwell (BUDS) with an opportunity to review how the charity operates and streamline some of our services.

Better Understanding of Dementia for Sandwell (BUDS) actively seeking ways to reduce outgoings and increase income, so that it can build up a small surplus for reserve. Trustees have also examined the running costs of our Activity Sessions and have managed to make substantial cost reductions in room hire and the costs of meals and refreshments. Better Understanding of Dementia for Sandwell (BUDS) are actively and will continue to assess the cost of all our activities including our overheads to keep costs to the minimum.

RESERVES POLICY

Better Understanding of Dementia for Sandwell (BUDS) has no guaranteed source of long-term income and aims to maintain reserves at the level required to fund six months' operations without additional charitable income.

The merit of this policy has been seen in the past and we are attempting to rebuild our reserves to the desired level over the next three years. The balance held in unrestricted funds at 30th.June 2022 was £157,314 representing 60%.

TRUSTEES

I would like to thank the Trustees for the time, support, and assistance to me and attending together to the Trustees Meetings and regular contact via email. I do appreciate all that you do and the time that you donate.

Kay Shilton

Date

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2023

DONATIONS AND GRANTS

The following companies and trusts gave donations and grants to BUDS during the financial year 2022/2023: -

Two anonymous Trusts	£9,000
Awards for All	£9155
Baron Davenports Charity	£1,500
Birmingham & Black Country Community Fund	£1,650
Birmingham and District Nursing Charitable Trust	£3,000
Cole Trust	£2,500
Eveson Charitable Trust	£15,000
Eric Vincent Trust	£740
G & T H Salter Trust	£750
G J W Turner Trust	£1,000
George Henry Collins Charitable Trust	£1,000
Grimmitt Trust	£3,000
Harry Payne Fund	£3,000
Limoges Trust	£500
S C & M.E. Morland Trust	£500
Solvay Trust	£5,000
Souter Charitable Trust	£2,000
SCVO	£1,150
The Grimmit Trust	£3,000
The Lillie C Johnson Trust	£500
The Saintbury Trust	£3,000
Sir John Sumners Trust	£250
The W.E.Dunn Trust	£1,000
Tipton and Coseley Building Society Foundation	£800

We would also like to thank the many individuals, businesses, and groups who have worked hard to support us or have made gifts. They are invaluable.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BETTER
UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

I report on the accounts for the year ended 30 June 2023 set out on pages seven to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) but that an independent examination is required. The charity's gross income exceeded £250,000 but I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2023

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
 - to prepare the accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principals of the statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sally J Wainwright ACMA

ET Voila Accountancy Services Limited,
Isis Business Centre,
Smith Road,
Wednesbury, WS10 0PB

8th September 2023

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th.JUNE 2023

		2023 £	2022 £
	Unrestricted Funds		
	Notes		
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Voluntary Income		213,834	186,916
Activities for generating funds	2	1,368	850
Investment Income		-	-
Incoming Resources from charitable activities			
Income Directly Allocated to Activities		<u>65,659</u>	<u>30,268</u>
Total incoming resources		<u>280,861</u>	<u>218,034</u>
RESOURCES EXPENDED			
Charitable Activities			
Costs Directly Allocated to Activities		<u>207,689</u>	<u>188,673</u>
NET INCOMING RESOURCES		73,172	29,361
RECONCILIATION OF FUNDS			
Total funds brought forward		157,314	127,953
TOTAL FUNDS CARRIED FORWARD		<u>230,486</u>	<u>157,314</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30th.JUNE 2023

	2023 £	2022 £
FIXED ASSETS		
Tangible Assets	20,863	27,817
CURRENT ASSETS		
Debtors	1,024	500
Cash at bank and in hand	<u>209,356</u>	<u>154,913</u>
Total current assets	210,380	155,413
CREDITORS		
Amounts falling due within one year	(757)	<u>(25,916)</u>
NET CURRENT ASSETS	<u>209,623</u>	<u>129,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>230,486</u>	<u>157,314</u>
Represented by:- FUNDS		
Unrestricted funds	<u>230,486</u>	<u>157,314</u>
TOTAL FUNDS	<u>230,486</u>	<u>157,314</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30th.June 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th.June 2023 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 8th. September 2023 and were signed on its behalf by:

Mrs Kay Shilton - (Chair)

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2023

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2023 £	2022 £
Fundraising Income	1,368	850
Other Income	<u>1,368</u>	<u>850</u>

3. NET INCOMING/(OUTGOING) RESOURCES

	2023 £	2022 £
Depreciation - owned assets	6,954	9,272
	<u>6,954</u>	<u>9,272</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th.June 2023 nor for the year ended 30th.June 2022.

Trustees' expenses

For the year ended 30th.June 2022 expenses of £625 were re-imbursed to Victor Silvester. There were no expenses re-imbursed for year-end 30th.June 2023

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2023

5. STAFF COSTS

	2023 £	2022 £
Wages and salaries	<u>134,786</u>	<u>112,887</u>

The average monthly number of employees during the year was as follows:

2023	2022
10	8

No employee received emoluments in excess of £40,000

6. TANGIBLE FIXED ASSETS

Plant and machinery etc.

COST

At 1st.July 2022	107,940
Additions	<u>-</u>
	107,940

DEPRECIATION

At 30 th .June 2022	80,123
Charge for year	<u>6,954</u>

As at 30th.June 2023	87,077
----------------------	--------

NET BOOK VALUE

At 30th.June 2022	27,817
At 30th.June 2023	<u>20,863</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2023

7. DEBTORS:

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Fees owing	244	
PAYE credit	280	
Deposit on office (Hope House)	<u>500</u>	<u>500</u>
	<u>1,024</u>	<u>500</u>

8. CREDITORS:

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other Creditors	<u>757</u>	<u>25,916</u>

9. MOVEMENT IN FUNDS

Net Movement in funds	At 1.7.22	Change	At 30.6.23
General Funds	157,314	73,172	230,486
TOTAL FUNDS	<u>157,314</u>	<u>73,172</u>	<u>230,486</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th.JUNE 2023

INCOMING RESOURCES

	2023 £	2022 £
<u>Voluntary Income</u>		
Sandwell MBC	7,436	10,000
Lottery Income	29,459	81,295
Trust/Company Donations	76,954	88,735
Voluntary Income	3,936	6,886
Legacy Income	<u>96,049</u>	<u>-</u>
Sub-total	213,834	186,916
<u>Activities for generating funds</u>		
Fundraising Income	1,368	850
Other Income	<u>-</u>	<u>-</u>
Sub-total	1,368	850
<u>Investment Income</u>		
Interest Received	-	-
<u>Incoming Resources from Charitable Activities</u>		
BUDS Clubs	<u>65,659</u>	<u>30,268</u>
<u>Total Incoming Resources</u>	<u>280,861</u>	<u>218,034</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2023

RESOURCES EXPENDED

	2023 £	2022 £
Charitable Activities		
Wages and Salaries	80,312	68,299
Administration	8,311	10,779
Befriending costs	-	1,858
Sundries	13,511	5,776
Rent and Room Hire	6,000	-
Club Meals	10,846	5,671
Club Transport	<u>11,824</u>	<u>11,743</u>
Sub-total	130,804	104,128
Support Costs		
Management		
Wages	54,474	44,588
Other		
Premises Costs	14,820	15,630
Marketing	160	1,186
Staffing & Volunteer Costs	1,138	1,091
Legal & Professional Fees	5,047	19,746
Fund-Raising Costs	<u>1,246</u>	<u>2,304</u>
Sub-total	22,411	39,957
Total resources expended	<u>207,689</u>	<u>188,673</u>
Net surplus/(deficit)	<u>73,172</u>	<u>29,361</u>

Transport costs appear to be high because of the depreciation charge of £9,272 in 2022 and £6,954 in 2023 on the two minibuses.

Accounts



Company No: 06814962
Registered Charity Number: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

DIRECTORS AND TRUSTEES

REPORT AND ACCOUNTS

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2022

Contents	Page
Annual Report of Management Board	3
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes forming part of the financial statements	13

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30th June 2022

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

I write this report on behalf of the Trustees for the year 1st July 2021 to 30th June 2022.

It has again been a better year for Buds with many changes since the Covid '19 pandemic causing restrictions previously. Tentatively BUDS has many Activity Sessions open. Referrals are coming in and acted upon. This has been beneficial to clients, their families, and their carers after being isolated through the pandemic.

Staff have worked to promote BUDS and ensure that BUDS is involved with every opportunity available in Sandwell. This has involved collaborating with other organisations and working on joint projects together.

BUDS also offers carer support and assistance. A Counsellor is offering sessions to help carers and this is greatly received.

BUDS is currently running activity groups from Barlow Homes in Oldbury, with clients from all over Sandwell attending.

BUDS has had a few events this year such as the Jubilee Celebrations and this was well received, and the Major of Sandwell attended and joined in with the celebrations. The staff worked very hard at organising this event. Clients enjoyed this day, many participated in a tea dance which they performed for their families and friends.

THE YEAR AHEAD

Due to the level of referrals and the demand for services BUDS will be offering more sessions and more activities will be implemented.

The Carer and Family Support Service is running which provides Carers with vital support. Carers need support and guidance.

BUDS has projects planned and ready to pursue. Funding is to be obtained to help achieve the services and demands.

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30th.June 2022

ACHIEVEMENT AND PERFORMANCE

BUDS continues to grow at a slow steady pace. There has been a steady stream of referrals.

It has been an impressive year since BUDS' re-launch on 15th September 2021 and the Trustees are confident that BUDS will continue to thrive. The staff work extremely well and are a fantastic team, each dedicated to the clients and their work with them. Each activity session is tailored around the client's needs. Throughout each session clients are continually encouraged to participate mentally and physically. The Trustees can rely on the staff to provide an outstanding service and they would like to thank them all for their hard work.

Donald Payne and Claire Mahmood have worked together to achieve funding to help BUDS provide activities and events throughout this financial year and the Trustees thank them for their achievements.

BUDS will collaborate with other organisations and continue to promote Dementia services throughout Sandwell.

FINANCIAL REVIEW

BUDS is committed to delivering cost effective services. Over the last financial year we have received several large donations from companies and charitable Trusts.

By adopting a strategic approach to financial management, we are systematically trying to drive down costs, whilst growing income, to sustain our services. This is challenging given the current financial climate but has given us an opportunity to review how we work and streamline some of our services.

BUDS has carried out a value-added examination of staff members and their roles. We have managed to reduce our staffing costs substantially, without compromising the service that is offered. The full effect of this is seen in this year's accounts. We are still actively seeking ways to reduce our outgoings and increase income, so that we can build up a small surplus for our reserves. We have also examined the running costs of our Activity Sessions and have managed to make substantial cost reductions in room hire and the costs of meals and refreshments. BUDS are actively and will continue to assess the cost of all our activities including our overheads to keep costs to the minimum.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2022

Much of the money raised goes on the core activities of supporting people with dementia and their families. BUDS does not spend a large amount of money on administrative costs, therefore money that is donated is put straight into our frontline services.

BUDS was principally dependent on Lottery funding, of which £390,000 was received in 2017 to be paid over 5 years. This funding has now come to an end and BUDS is in the last reporting season of the Lottery funding. We have adopted a diverse approach to funding and have been given the opportunity to enter into provider collaboratives locally to provide a range of services. We have also been able to fund smaller project work for the benefit of our participants.

The charity currently has no investments, although under the Memorandum and Articles of Association, this practice is allowed.

RESERVES POLICY

The charity has no guaranteed source of long-term income and hence aims to maintain reserves at the level required to fund six months' operations without additional charitable income. The merit of this policy has been seen in the past and we are attempting to rebuild our reserves to the desired level over the next three years. The balance held in unrestricted funds at 30th.June 2021 was £157,314 representing 60% of normal (non-Covid) annual expenditure.

TRUSTEES

I would like to thank the Trustees for the time, support and assistance throughout this challenging year. We have all had to make rather difficult decisions.

Kay Shilton

Date

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2022

DONATIONS AND GRANTS

The following companies and trusts gave donations and grants to BUDS during the financial year 2021/2022:-

Two anonymous Trusts	£9,000
Baron Davenport Trust	£1,500
Birmingham and District Nursing Charitable Trust	£2,500
B.I.P	£100
Cole Trust	£2,000
Eveson Charitable Trust	£10,000
G & T H Salter Trust	£750
G J W Turner Trust	£1,000
George Henry Collins Charitable Trust	£1,000
Godson Masonic Lodge	£250
Harborne Parish Lands Charity	£5,471
Harry Payne Fund	£3,000
Limoges Trust	£500
Roger and Douglas Turner Trust	£5,000
S C & M.E. Morland Trust	£300
Solvay Trust	£5,000
Souter Charitable Trust	£2,000
SCVO	£4,955
The Grimmit Trust	£3,000
The Lillie C Johnson Trust	£500
The Saintbury Trust	£3,000
Sir John Sumners Trust	£250
The WEDunn Trust	£1,000
Tipton and Coseley Building Society Foundation	£700
W G Edwards Charitable Trust	£2,000
W.A Cadbury Charitable Trust	£1,000

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2022

The following individuals and groups made donations

Linda Barlow	On behalf of her mother	£135
Beverly Brown, Church Rose Care Home		£71
Deana Bowden	In memory of Mrs.B.Bowden	£170
Margaret Gittins	Overpaid fees	£2
Jayne Holloway	In memory of Margaret Smith	£473
Pauline Homer	Raffle	£118
Matthew Long	Instead of Christmas cards	£40
Maureen Martin	Paid fees during Covid	£1105
Mary O'Reilly	Overpaid fees	£6
Bernie Sheldon	Donation	£138
Susan Somers	In memory of Jean Counley	£307
Alan Stocks	In memory of Ada Sparkes	£20
Susie Walker	In memory of Ada Sparkes	£520
E.Willetts	In memory of Sheila Willetts	£195
Jean Wright	In memory of Gordon Wright	£300
Circle W Country & Western Club		£850
Funeral collection, F.P.Gaunt	In memory of Maurenn Doswell	£26
Funeral collection	"Much loved"	£51
Riverside Residential Home	In memory of David	£100
Just Giving total donations		£805
Paypal		£10
Virgin Money		£606

We would like to thank the many individuals, businesses and groups who have worked hard to support us or have made gifts. They are invaluable.

-o0o-

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BETTER
UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

I report on the accounts for the year ended 30 June 2022 set out on pages seven to twelve

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2022

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
 - to prepare the accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principals of the statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sally J Wainwright ACMA

ET Voila Accountancy Services Limited,
Isis Business Centre,
Smith Road,
Wednesbury, WS10 0PB

27th July 2022

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th.JUNE 2022

		2022 £	2021 £
	Unrestricted Funds	Unrestricted Funds	
	Notes		
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Voluntary Income		186,916	177,058
Activities for generating funds	2	850	
20,335			
Investment Income		-	-
Incoming Resources from charitable activities			
Income Directly Allocated to Activities		<u>30,268</u>	<u>858</u>
Total incoming resources		<u>218,034</u>	<u>177,916</u>
RESOURCES EXPENDED			
Charitable Activities			
Costs Directly Allocated to Activities		<u>188,673</u>	<u>124,265</u>
NET INCOMING RESOURCES		29,361	53,651
RECONCILIATION OF FUNDS			
Total funds brought forward		127,953	74,302
TOTAL FUNDS CARRIED FORWARD		<u>157,314</u>	<u>127,953</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30th.JUNE 2022

	2022 £	2021 £
FIXED ASSETS		
Tangible Assets	27,817	37,089
CURRENT ASSETS		
Debtors	500	2,582
Cash at bank and in hand	<u>154,913</u>	<u>116,349</u>
Total current assets	144,413	118,931
CREDITORS		
Amounts falling due within one year	<u>(25,916)</u>	<u>(28,067)</u>
NET CURRENT ASSETS	<u>129,497</u>	<u>90,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>157,314</u>	<u>127,953</u>
Represented by:-		
FUNDS		
Unrestricted funds	157,314	127,953
TOTAL FUNDS	<u>157,314</u>	<u>127,953</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30th.June 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th.June 2022 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30th.JUNE 2022

- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:-

Ms Kay Shilton - (Chair)

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2022

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2022 £	2021 £
Fundraising Income	850	-
Other Income	<u>-</u>	<u>-</u>
	850	

3. NET INCOMING/(OUTGOING) RESOURCES

	2022 £	2021 £
Depreciation - owned assets	9,272	12,363
	<u>9,272</u>	<u>12,363</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th.June 2022 nor for the year ended 30th.June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th.June 2021. For the year ended 30th.June 2022 expenses of £625 were re-imbursed to Victor Silvester

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2022

5. STAFF COSTS

	2022 £	2021 £
Wages and salaries	112,887	72,126

The average monthly number of employees during the year was as follows:-

2022	2021
8	7

No employee received emoluments in excess of £40,000

6. TANGIBLE FIXED ASSETS

Plant and machinery etc.

COST	
At 1st.July 2021	107,940
Additions	<u>-</u>
	107,940

DEPRECIATION	
At 1st.July 2021	70,851
Charge for year	<u>9,272</u>

As at 30th.June 2022	80,123
----------------------	--------

NET BOOK VALUE	
At 30th.June 2020	37,089
At 30th.June 2021	<u>27,817</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2022

7. DEBTORS:-

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
H.M.R.C. Furlough payment	-	2,082
- Deposit on office (Hope House)	<u>500</u>	<u>500</u>
	<u>500</u>	<u>2,582</u>

8. CREDITORS:-

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other Creditors	<u>25,916</u>	<u>28,067</u>

9. MOVEMENT IN FUNDS

Net Movement in funds

	At 1.7.21	Change	At 30.6.22
Unrestricted Funds	127,953	29,361	157,314
TOTAL FUNDS	<u>127,953</u>	<u>29,361</u>	<u>157,314</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th.JUNE 2022

INCOMING RESOURCES

	2022 £	2021 £
Voluntary Income		
Sandwell MBC	10,000	10,000
Lottery Income	81,295	81,315
Trust/Company Donations	88,735	78,236
Voluntary Income	6,886	3,757
Legacy Income	-	-
Student volunteer income	-	<u>3,750</u>
Sub-total	186,916	177,058
Activities for generating funds		
Fundraising Income	850	-
Other Income	<u>-</u>	<u>-</u>
Sub-total	-	-
Investment Income		
Interest Received	-	-
Incoming Resources from Charitable Activities		
Buds Activity Sessions	<u>30,268</u>	<u>858</u>
Total Incoming Resources	<u>218,034</u>	<u>177,916</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2022

RESOURCES EXPENDED

	2022 £	2021 £
Charitable Activities		
Wages and Salaries	68,299	45,329
Administration	10,779	10,779
Befriending costs	1,858	-
Management	-	-
Sundries	5,776	1,067
Co-ordinators Club Costs	-	-
Rent and Room Hire	-	-
Club Escort Costs	-	-
Club Meals	5,671	-
Club Transport	<u>11,745</u>	<u>13,181</u>
Sub-total	104,128	70,536
Support Costs		
Management		
Wages	44,588	26,797
Other		
Premises Costs	15,630	8,222
Marketting	1,186	-
Staffing & Volunteer Costs	1,091	1,117
Legal & Professional Fees	19,746	16,093
Fund-Raising Costs	<u>2,304</u>	<u>1,680</u>
Sub-total	39,957	27,112
Total resources expended	<u>188,673</u>	<u>124,265</u>
Net surplus/(deficit)	<u>29,361</u>	<u>53,651</u>

Transport costs appear to be high because of the depreciation charge of £9,272 in 2022 and £12,363 in 2021 on the two minibuses

-o0o-

Accounts

Company No: 06814962
Registered Charity Number: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

DIRECTORS AND TRUSTEES
REPORT AND ACCOUNTS

For the Year ended 30th June 2021

Et Voila Accountancy Services Limited
Accountants and Charity Independent Examiners
Isis House, Smith Road, Wednesbury
West Midlands, WS10 0PB

Company No: 06814962

Charity No: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

ANNUAL REPORT AND ACCOUNTS

For the year ended 30th.June 2021

Contents	Page
Administrative information	1
Annual Report of Trustees	2
Independent Examiners Report	7
Statement of Financial Activities	9
Balance Sheet	10
Notes forming part of the financial statements	12

Company No: 06814962

Charity No: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

ANNUAL REPORT AND ACCOUNTS

For the year ended 30th.June 2021

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE CHARITY, ITS TRUSTEES
AND ITS ADVISERS.

Trustees	Victor Paul Silvester Peter Gaunt Mrs. Rachel Louise Silber Cllr.Robert Francis Piper Ms Kay Rachel Shilton (Chair) Ms Ravinder Kaur Dulay (Resigned November 2020)
----------	--

Company registered number	06814962
Registered Charity Number	1133484

Registered office	Hope House, George Road Community Church 142, George Road, Oldbury, West Midlands, B68 9LN.
-------------------	---

Related parties:-

Mr.Victor Silvester and Mrs. Rachel Silber are also trustees of The Harborne and Smethwick Parish Charity.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2021

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

I write this report on behalf of the Trustees for the year 1st July 2020 to 30th June 2021.

It has again been a restricted year with many changes in the face of the Covid 19 pandemic. BUDS has now re-opened Activity Sessions to the person with Dementia. This has been beneficial to clients and they have thoroughly enjoyed being back.

Staff were on restricted hours up until the Government Job Retention Scheme ended and they worked tirelessly throughout to promote BUDS and ensure that BUDS is involved with every opportunity available in Sandwell. This has involved collaborating with other organisations and working on joint projects together.

BUDS also offer carer support and assistance. A Counsellor is offering sessions to help carers and this has been greatly received.

BUDS is currently running activity groups from Barlow Homes in Oldbury, with clients from all over Sandwell attending.

THE YEAR AHEAD

BUDS will continue to run group sessions to clients subject to any Government restrictions/guidance going forward. BUDS will be offering more sessions and activities throughout each week, there is a waiting list of clients for BUDS' services.

The Carer and Family Support Service is running which provides Carers with vital support. This is particularly required at this present time owing to the Government lockdown. Carers are in need of support and guidance.

The Befriending Service is running and is taking place via the telephone.

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30th.June 2021

ACHIEVEMENT AND PERFORMANCE

It is regrettable that BUDS' services have been reduced this year due to the Covid 19 pandemic. BUDS relaunched on 15th.September 2021 and the event was well attended and supported. There is a waiting list for the group sessions and more days and sessions are due to be implemented'

ACHIEVEMENT AND PERFORMANCE

Community-based fundraising activities effectively halted although we received a number of donations and legacies. Collecting tins placed with various supporting organisations also continued to bring in useful income.

FINANCIAL REVIEW

BUDS is committed to delivering cost effective services. We had a number of large donations from companies and charitable Trusts and the Big Lottery agreed to help fund us for another 4 years. Adopting a strategic approach to financial management we are systematically trying to drive down costs, whilst growing income, in order to sustain our services. This is difficult as Sandwell Council, due to government cuts, can no longer support us with the same funding as previous years. We have done a value-added examination of staff members and their roles. We have managed to reduce our staffing costs substantially but without compromising the service that is offered. The full effect of this is seen in this year's accounts. We are still actively seeking ways to cut costs and increase income, so that we can build up a small surplus. We have also examined the running costs of clubs and managed to make substantial cost reductions in room hire and also the costs of meals. This has not compromised the quality of the clubs. In addition we have purchased two mini-buses to reduce the cost, going forward, of transport. We are actively, and will continue to assess the cost of all our activities including our overheads in order to keep costs to the minimum. Also most of the money raised goes on the core activities of helping people with dementia and their families.

BUDS does not spend a large amount on administrative costs. Therefore money that is donated is put to good use. BUDS continues principally to be dependent on Lottery funding of which £390,000 was received in 2017 to be paid over 5 years. The charity has no investments, although under the Memorandum and Articles of Association , this practice is allowed.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2021

RESERVES POLICY

The charity has no guaranteed source of long-term income and hence aims to maintain reserves at the level required to fund six months' operations without additional charitable income. The merit of this policy has been seen in the past and we are attempting to rebuild our reserves to the desired level over the next three years. The balance held in unrestricted funds at 30th.June 2021 was £127,953 representing 50% of normal (non-Covid) annual expenditure.

TRUSTEES

I would like to thank the Trustees for the time, support and assistance throughout this challenging year. We have all had to make rather difficult decisions.

Kay Shilton

date

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2021

DONATIONS AND GRANTS

The following companies and trusts gave donations and grants to BUDS during the financial year 2020/2021:-

An Anonymous Charitable Trust	£3,000
Big Lottery	£81,295
Birmingham District Nursing Char. Trust	£2,500
CB & HH Taylor Trust	£1,000
Cole Charitable Trust	£2,000
D.M.F.Ellis Charitable Trust	£5,000
Eveson Charitable Trust	£10,000
Garfield Weston Foundation	£20,000
G.J.W.Turner Charitable Trust	£1,000
Grimmitt Trust	£2,000
Harborne Parish Lands Charity	£7,714
Harry Payne Fund	£4,000
Lillie Johnson Charitable Trust	£500
Limoges Charitable Trust	£500
Masonic Charities	£5,000
Roger & Douglas Turner Charitable Trust	£5,000
Saintbury Trust	£2,000
Sandwell M.B.C.	£10,000
S.C. & M.E.Morland Charitable Trust	£500
Sir John Sumner's Trust	£200
Tipton & Coseley Building Society Charitable Trust	£700
Souter Charitable Trust	£1,000
W.E.D Charity Trust	£1,000
William A Cadbury Charitable Trust	£1,000

-o0o-

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2021

The following individuals and groups made donations

Mrs. Baker		£45
Linda Barlow	On behalf of her mother	£135
Neil Bryant	In memory of Sheila Bryant	£319
Margaret Connaire	In memory of Sheila Connaire	£200
Funeral collection	Anonymous donations	£84
Funeral collection	Anonymous donations	£51
Mrs. Dunn	In memory	£30
Margaret Gittins	Overpaid fees	£2
Stephen Haynes	In memory of Connie Hayne	£205
Susan Hitch	In memory of Ivy Holyhead	£265
Julie Hughes		£50
Just Giving		£991
Tony Long	In memory of Dawn Wood	£130
Maureen Martin	"Fees" paid during Covid	£1,105
Palpal		£135
RFM Change Network		£208
Sandwell College	For volunteers	£3,750
Bernie Sheldon		£138
Bernie Sheldon	In memory of Esther Sheldon	£527
Rachael Silber	Plant sale	£80
Various people	In memory of Sheila Bryant	£240
Virgin Money		£65

We would like to thank the many individuals, businesses and groups who have worked hard to support us or have made gifts. They are invaluable.

-o0o-

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BETTER
UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

I report on the accounts for the year ended 30th June 2021 set out on pages eleven to eighteen.

Respective responsibilities of trustees and examiner:-

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:-

- * examine the accounts under section 145 of the 2011 Act
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report:-

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2021

Independent Examiner's statement:-

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - * to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
 - * to prepare the accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principals of the statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sally J Wainwright, ACMA
ET Voila Accountancy Services Limited,
Isis Business Centre,
Smith Road,
Wednesbury, WS10 0PB

20th November 2021

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th JUNE 2021

		2021 £	2020 £
	Unrestricted Funds		Unrestricted Funds
	Notes		
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Voluntary Income		177,058	173,068
Activities for generating funds	2	-	20,335
Investment Income		-	-
Incoming Resources from charitable activities			
Income Directly Allocated to Activities		<u>858</u>	<u>68,426</u>
Total incoming resources		<u>177,916</u>	<u>261,829</u>
RESOURCES EXPENDED			
Charitable Activities			
Costs Directly Allocated to Activities		<u>124,265</u>	<u>257,429</u>
NET INCOMING RESOURCES		53,651	4,400
RECONCILIATION OF FUNDS			
Total funds brought forward		73,302	69,902
TOTAL FUNDS CARRIED FORWARD		<u>127,953</u>	<u>74,302</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30th.JUNE 2021

	2021 £	2020 £
FIXED ASSETS		
Tangible Assets	37,089	49,452
CURRENT ASSETS		
Debtors	2,582	500
Cash at bank and in hand	<u>116,349</u>	<u>53,496</u>
Total current assets	118,931	53,996
CREDITORS		
Amounts falling due within one year	<u>(28,067)</u>	<u>(29,146)</u>
NET CURRENT ASSETS	90,864	24,850
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>127,953</u>	<u>74,302</u>
Represented by:- FUNDS		
Unrestricted funds	127,953	74,302
TOTAL FUNDS	<u>127,953</u>	<u>74,302</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30th.June 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th.June 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30th.JUNE 2021

- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 20th. October 2021 and were signed on its behalf by:-

Ms Kay Shilton - (Chair)

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2021

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2021 £	2020 £
Fundraising Income	-	19,195
Other Income	<u>-</u>	<u>-</u>
	-	19,195

3. NET INCOMING/(OUTGOING) RESOURCES

	2021 £	2020 £
Depreciation - owned assets	12,363	16,844
	<u>12,363</u>	<u>16,844</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th.June 2021 nor for the year ended 30th.June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th.June 2021 nor for the year ended 30th.June 2020.

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2021

5. STAFF COSTS

	2021 £	2020 £
Wages and salaries	72,176	161,876

The average monthly number of employees during the year was as follows:-

	2021	2020
	7	11

No employee received emoluments in excess of £40,000

6. TANGIBLE FIXED ASSETS

Plant and machinery etc.

COST	
At 1st.July 2020	107,940
Additions	<u>-</u>
	107,940

DEPRECIATION	
At 1st.July 2020	58,488
Charge for year	<u>12,363</u>
As at 30th.June 2021	70,851

NET BOOK VALUE	
At 30th.June 2020	49,452
At 30th.June 2021	<u>37,089</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2021

7. DEBTORS:-

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
H.M.R.C. Furlough payment	2,082	-
Deposit on office (Hope House)	<u>500</u>	<u>500</u>
	<u>2,582</u>	<u>500</u>

8. CREDITORS:-

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other Creditors	<u>28,067</u>	<u>29,146</u>

9. MOVEMENT IN FUNDS

Net Movement in funds

	At 1.7.20	Change	At 30.6.21
Unrestricted Funds	74,302	53,651	127,953
TOTAL FUNDS	<u>74,302</u>	<u>53,651</u>	<u>127,953</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30th.JUNE 2021

INCOMING RESOURCES

	2021 £	2020 £
Voluntary Income		
Sandwell MBC	10,000	5,000
Lottery Income	81,315	82,024
Trust/Company Donations	78,236	71,026
Voluntary Income	3,757	8,124
Legacy Income	-	-
Student volunteer income	<u>3,750</u>	<u>6,894</u>
Sub-total	177,058	173,068
Activities for generating funds		
Fundraising Income	-	19,195
Other Income	<u>858</u>	<u>1,140</u>
Sub-total	-	20,335
Investment Income		
Interest Received	-	-
Incoming Resources from Charitable Activities		
Buds Activity Sessions	<u>-</u>	<u>68,426</u>
Total Incoming Resources	<u>177,916</u>	<u>261,829</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th JUNE 2021

RESOURCES EXPENDED	2021 £	2020 £
Charitable Activities		
Wages and Salaries	45,329	50,423
Administration	10,779	14,349
Management	-	26,269
Sundries	1,067	3,501
Co-ordinators Club Costs	-	2,500
Rent and Room Hire	-	5,189
Club Escort Costs	-	13,811
Club Meals	-	18,208
Club Transport	<u>13,181</u>	<u>25,165</u>
Sub-total	70,536	159,415
Support Costs		
Management		
Wages	26,797	54,524
Other		
Premises Costs	8,222	26,023
Marketing	-	-
Staffing & Volunteer Costs	1,117	3,356
Legal & Professional Fees	16,093	10,363
Fund-Raising Costs	<u>1,680</u>	<u>3,748</u>
Sub-total	27,112	43,490
Total resources expended	<u>124,265</u>	<u>257,429</u>
Net surplus/(deficit)	<u>53,651</u>	<u>4,440</u>

Transport costs appear to be high because of the depreciation charge of £12,363 in 2021 and £16,484 in 2020 on the two minibuses

-o0o-