

Registered number: 06113714
Charity number: 1133479

Jubilee Life International Ministries

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 28/02/2025

Prepared By:
E H TURKSON ACMA
HESSE ARMAH ACCOUNTANTS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28/02/2025

TRUSTEES

V BABATUNDE

B BABATUNDE

REGISTERED OFFICE

60 Leechcroft Avenue

Swanley

Kent

BR8 8AR

COMPANY NUMBER

06113714

CHARITY NUMBER

1133479

ACCOUNTANTS

E H TURKSON ACMA

HESSE ARMAH ACCOUNTANTS

ACCOUNTS
FOR THE YEAR ENDED 28/02/2025

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TRUSTEES' REPORT
FOR THE YEAR ENDED 28/02/2025

The trustees present their report and accounts for the year ended 28/02/2025

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was that of a church.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 26/11/2025

V Babatunde
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 28/02/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE LIFE INTERNATIONAL MINISTRIES

I report on the accounts of the company for the year ended 28/02/2025 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 28/02/2025

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Date: 26/11/2025

E H TURKSON ACMA
HESSE ARMAH ACCOUNTANTS

Statement of Financial Activities
for the year ended 28/02/2025

			2025	2024
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	27,035	-	27,035	26,885
Total Income and endowments	27,035	-	27,035	26,885
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	27,882	-	27,882	26,311
Total Expenses	27,882	-	27,882	26,311
Net gains on investments				
Net Income	(847)	-	(847)	574
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	(847)	-	(847)	574
Total funds brought forward	12,451	-	12,451	11,877
Net funds carried forward	11,604	-	11,604	12,451

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 28/02/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	3	1,350	1,688
CURRENT ASSETS			
Cash at bank and in hand		<u>11,454</u>	<u>11,763</u>
		11,454	11,763
CREDITORS: Amounts falling due within one year	4	<u>1,200</u>	<u>1,000</u>
NET CURRENT ASSETS		<u>10,254</u>	<u>10,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,604</u>	<u>12,451</u>
CAPITAL AND RESERVES			
Unrestricted funds	6	<u> </u>	<u> </u>
General fund		<u>11,604</u>	<u>12,451</u>
		11,604	12,451

For the year ending 28/02/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26/11/2025 and signed on their behalf by

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V Babatunde
Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2025

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 20%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2025	2024
	No.	No.
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 29/02/2024	10,129	1,857	11,986
At 28/02/2025	10,129	1,857	11,986
Depreciation			
At 29/02/2024	8,479	1,819	10,298
For the year	330	8	338
At 28/02/2025	8,809	1,827	10,636
Net Book Amounts			
At 28/02/2025	1,320	30	1,350
At 28/02/2024	1,650	38	1,688

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,200	1,000
	<u>1,200</u>	<u>1,000</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 28/02/2025 there were 2 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	12,451	27,035	(27,882)	-	11,604
	<u>12,451</u>	<u>27,035</u>	<u>(27,882)</u>	<u>-</u>	<u>11,604</u>

7. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

Incoming Resources
for the year ended 28/02/2025

	2025	2024
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>27,035</u>	<u>26,885</u>
	<u>27,035</u>	<u>26,885</u>

Expenses
for the year ended 28/02/2025

	2025	2024
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Advertising and Promotion	2,347	1,850
Functions and Events	3,312	2,586
Volunteer expenses	289	260
Rent	14,500	14,500
Honorarium	1,500	1,500
Repairs and Renewal	888	523
Accountancy fees	1,200	1,000
Stationery & office supplies	238	375
Hospitality and Refreshment	2,174	1,910
Telephone	705	899
Sundry Equipment	234	357
Bank charges	157	129
Depreciation of plant and machinery	330	413
Depreciation of fixtures and fittings	8	9
	<u>27,882</u>	<u>26,311</u>
	<u>27,882</u>	<u>26,311</u>