

Registered number: 06113714
Charity number: 1133479

Jubilee Life International Ministries

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 28/02/2024

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28/02/2024

TRUSTEES

V Babatunde

REGISTERED OFFICE

60 Leechcroft Avenue

Swanley

Kent

BR8 8AR

COMPANY NUMBER

06113714

CHARITY NUMBER

1133479

ACCOUNTS
FOR THE YEAR ENDED 28/02/2024

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TRUSTEES' REPORT
FOR THE YEAR ENDED 28/02/2024

The trustees present their report and accounts for the year ended 28/02/2024

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was that of a church .

STRUCTURE GOVERNANCE AND MANAGEMENT

structure and governance text goes here

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 03/01/2025

V Babatunde
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 28/02/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE LIFE INTERNATIONAL MINISTRIES

I report on the accounts of the company for the year ended 28/02/2024 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 28/02/2024

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....
Date: 1 JANUARY 2025

E H TURKSON ACMA
HESSE ARMAH
ACCOUNTANTS
456 HIGH ROAD
LONDON
E10 6QE

Statement of Financial Activities
for the year ended 28/02/2024

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	26,885	-	26,885	26,246
Total Income and endowments	26,885	-	26,885	26,246
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	26,311	-	26,311	26,374
Total Expenses	26,311	-	26,311	26,374
Net gains on investments				
Net Income	574	-	574	(128)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	574	-	574	(128)
Total funds brought forward	11,877	-	11,877	12,005
Net funds carried forward	12,451	-	12,451	11,877

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 28/02/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	3	1,688	2,110
CURRENT ASSETS			
Cash at bank and in hand		<u>11,763</u>	<u>10,767</u>
		11,763	10,767
CREDITORS: Amounts falling due within one year	4	<u>1,000</u>	<u>1,000</u>
NET CURRENT ASSETS		<u>10,763</u>	<u>9,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,451</u>	<u>11,877</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>12,451</u>	<u>11,877</u>
		<u>12,451</u>	<u>11,877</u>

For the year ending 28/02/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 03/01/2025 and signed on their behalf by

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V Babatunde
Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2024

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 20%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/03/2023	10,130	1,857	11,987
At 28/02/2024	10,130	1,857	11,987
Depreciation			
At 01/03/2023	8,067	1,810	9,877
For the year	413	9	422
At 28/02/2024	8,480	1,819	10,299
Net Book Amounts			
At 28/02/2024	1,650	38	1,688
At 28/02/2023	2,063	47	2,110

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,000	1,000
	1,000	1,000

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 28/02/2024 there were 2 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	11,877	26,885	(26,311)	-	12,451
	<u>11,877</u>	<u>26,885</u>	<u>(26,311)</u>	<u>-</u>	<u>12,451</u>

7. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

Incoming Resources
for the year ended 28/02/2024

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>26,885</u>	<u>26,246</u>
	<u>26,885</u>	<u>26,246</u>

Expenses
for the year ended 28/02/2024

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Advertising and Promotion	1,850	1,874
Functions and Events	2,586	2,645
Volunteer expenses	260	258
Rent	14,500	14,500
Honorarium	1,500	1,500
Repairs and Renewal	523	457
Accountancy fees	1,000	1,000
Stationery & office supplies	375	369
Hospitality and Refreshment	1,910	1,850
Telephone	899	903
Sundry Equipment	357	364
Bank charges	129	127
Depreciation of plant and machinery	413	516
Depreciation of fixtures and fittings	9	11
	<u>26,311</u>	<u>26,374</u>
	<u>26,311</u>	<u>26,374</u>