

**SOMERSTOWN ISLAMIC CULTURAL &
EDUCATION CENTRE LTD**

**TRUSTEES REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

Charity Number 1133473

Company Number 06902223

MIRZA SHIPKOLYE
ACCOUNTANT
89 LANGHAM ROAD
LONDON N15 3LR

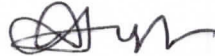
SOMERSTOWN ISLAMIC CULTURAL & EDUCATION CENTRE LTD

YEAR ENDED 31 MAY 2021

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**SOMERSTOWN ISLAMIC CULTURAL & EDUCATION CENTRE LTD
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MAY 2021**

Status	The organisation is a registered charity and a company limited by guarantee
Governing Document	The organisation is governed by memorandum of association; incorporated on 11 May 2009 and the memorandum and articles were subsequently amended by resolution of members. The organisation was registered with the Charity Commission on 02 January 2010
Charity Registration Number	1133473
Company Limited By Guarantee Number	06902223
Registered Office	68 Churchway London NW1 1LT
Trustees	Mr. Mr. Abdul Hannan Tarofdar Mr. Shah Newaz Ahmed Mr. Mohammed Abdul Malique Mr. Mohammed Salik Ahmed Mr. Mohibur Rahman Mr. Mohammed Monirul Haque Mr. Mohammed Abdul Khalique Mr Babu Miah Mr. Abdul Hafij
Officers	Mr Abdul Hannan Tarofdar, Chair 
Company Secretary	Mr Shah Newaz Ahmed
Bankers	HSBC Ltd

**SOMERSTOWN ISLAMIC CULTURAL & EDUCATION CENTRE LTD
REPORT FOR THE TRUSTEES
YEAR ENDED 31 MAY 2021**

The trustees present their Annual Report along with the Financial Statements for the year ended 31 May 2021

Structure, governance and management

Trustee Board – membership and appointment

Training and induction

**SOMERSTOWN ISLAMIC CULTURAL & EDUCATION CENTRE LTD
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOMERSTOWN ISLAMIC CULTURAL & EDUCATION CENTRE LTD
YEAR ENDED 31 MAY 2021**

I report on the accounts of the company for the year ended 31 May 2021 which are set out on pages 9 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

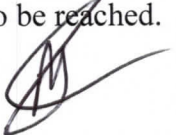
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mirza Shipkolye 
Accountant
89 Langham Road,
London N15 3LR

Dated: 23rd September 2021.

SOMERSTOWN ISLAMIC CULTURAL & EDUCATION CENTRE LTD
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MAY 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM					
Donations & legacies		000		000	
Income from charitable activities	2	46,315		46,315	28,931
Investment income	3	000		000	000
TOTAL INCOME		<u>46,315</u>	<u> </u>	<u>46,315</u>	<u>28,931</u>
EXPENDITURE ON					
Charitable activities	4	(27,318)		(27,318)	(31,263)
TOTAL EXPENDITURE		<u>(27,318)</u>	<u> </u>	<u>(27,318)</u>	<u>(31,263)</u>
NET INCOME /EXPENDITURE FOR THE YEAR		18,997		18,997	(2,332)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>406,670</u>	<u> </u>	<u>406,670</u>	<u>409,002</u>
TOTAL FUNDS CARRIED FORWARD		<u>425,667</u>	<u> </u>	<u>425,667</u>	<u>406,670</u>

The Statement of financial activities includes all gains and losses in the year.
All of the above amounts relate to continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

SOMERSTOWN ISLAMIC CULTURAL & EDUCATION CENTRE LTD

BALANCE SHEET YEAR ENDED 31 MAY 2021

Company No 06902223

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed assets		1,240,506	1,240,506
CURRENT ASSETS			
Debtors	6	000	000
Cash at Bank and in Hand		109,216	94,419
		<u>109,216</u>	<u>94,419</u>
CREDITORS: Amounts falling due more one year	7	<u>(243,026)</u>	<u>(247,226)</u>
NET CURRENT ASSETS		<u>(133,810)</u>	<u>(152,807)</u>
NET ASSETS/(LIABILITIES)	8	<u>1,106,696</u>	<u>1,087,699</u>
CHARITY FUNDS			
Unrestricted Funds			
General		681,029	681,029
Designated		425,667	406,670
TOTAL FUNDS		<u>1,106,696</u>	<u>1,087,699</u>

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

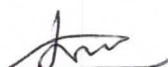
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees on 23rd September 2021 and signed on its behalf by:

Mr Abdul Hannan Tarofdar, Chair/Director



Mr Mohammed Abdul Malique, Treasurer/Director

The notes on pages 6 to 11 form part of these financial statements.

SOMERSTOWN ISLAMIC CULTURAL & EDUCATION CENTRE LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES:

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015)

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

Depreciation and Diminution of Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment (except for IT equipment) 15 % per annum on cost .

General funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of Camden Mediation and which have not been designated for other purposes.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

