

Company registration number 06730883 (England and Wales)

SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

SUNFLOWERS AT ST. ANNE'S

(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mr J Knapper Mrs D Penny M Pettifor Ms L F Mason Ms R C F Dunn |
| Company number | 06730883 |
| Registered office | Sunflowers At St Anne's St Anne's Catholic Primary School Wellington Road Nantwich Cheshire CW5 7DA |
| Accountants | Afford Bond Holdings Limited 31 Wellington Road Nantwich Cheshire CW5 7ED |

SUNFLOWERS AT ST. ANNE'S

(A COMPANY LIMITED BY GUARANTEE)

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SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023

The directors present their annual report and financial statements for the year ended 30 November 2023.

Principal activities

The principal activity of the company continued to be that of school nursery.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr J Knapper
Mrs D Penny
M Pettifor
Ms L F Mason
Ms R C F Dunn

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
Mr J Knapper

Director

25th March 2024
Date:

SUNFLOWERS AT ST. ANNE'S (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF SUNFLOWERS AT ST. ANNE'S

We have reviewed the financial statements of Sunflowers At St. Anne's for the year ended 30 November 2023 which comprise the income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Directors' responsibility for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF (Revised) 'Assurance review engagements on historical financial statements'. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with the ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the company, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 November 2023, and of its loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Use of our report

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 11 May 2021. Our review work has been undertaken so that we might state to the company's directors those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our review work, for this report, or for the conclusions we have formed.

Afford Bond Holdings Limited

Afford Bond Holdings Limited

Chartered Accountants

03 Apr 2024
.....

31 Wellington Road
Nantwich
Cheshire
CW5 7ED

SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2023

| | 2023 £ | 2022 £ |
|---|-------------------------|-------------------------|
| Income | 366,634 | 315,921 |
| Cost of sales | (278,121) | (243,107) |
| Gross surplus | 88,513 | 72,814 |
| Administrative expenses | (81,429) | (78,739) |
| Operating surplus/(deficit) | 7,084 | (5,925) |
| Interest receivable and similar income | 226 | 13 |
| Surplus/(deficit) before taxation | 7,310 | (5,912) |
| Tax on surplus/(deficit) | - | - |
| Surplus/(deficit) for the financial year | 7,310 | (5,912) |

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 NOVEMBER 2023

| | | 2023 | | 2022 | |
|---|-------|---------------|---------------|---------------|---------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 4 | | 1 | | 1 |
| Tangible assets | 5 | | 52,569 | | 59,546 |
| | | | <u>52,570</u> | | <u>59,547</u> |
| Current assets | | | | | |
| Debtors | 6 | 4,736 | | 8,306 | |
| Cash at bank and in hand | | 50,983 | | 47,592 | |
| | | <u>55,719</u> | | <u>55,898</u> | |
| Creditors: amounts falling due within one year | 7 | (19,253) | | (33,719) | |
| Net current assets | | | 36,466 | | 22,179 |
| Net assets | | | <u>89,036</u> | | <u>81,726</u> |
| Reserves | | | | | |
| Income and expenditure account | | | 89,036 | | 81,726 |
| Members' funds | | | <u>89,036</u> | | <u>81,726</u> |

For the financial year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25/03/2024 and are signed on its behalf by:



Mr J Knapper
Director

Company registration number 06730883 (England and Wales)

SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

Company information

Sunflowers At St. Anne's is a private company limited by guarantee incorporated in England and Wales. The registered office is Sunflowers At St Anne's, St Anne's Catholic Primary School, Wellington Road, Nantwich, Cheshire, CW5 7DA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life.

For the purposes of impairment testing, goodwill is allocated to the cash-generating units expected to benefit from the acquisition. Cash-generating units to which goodwill has been allocated are tested for impairment at least annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than the carrying amount of the unit, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata on the basis of the carrying amount of each asset in the unit.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|--|
| Leasehold land and buildings and leasehold improvements | 2% straight line (land and buildings) & 10% straight line (improvements) |
| Fixtures, fittings & equipment | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2023 | 2022 |
|-------|-------------------|-------------------|
| | Number | Number |
| Total | 12 | 15 |
| | <u> </u> | <u> </u> |

SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

4 Intangible fixed assets

| | Goodwill |
|---|-----------------|
| | £ |
| Cost | |
| At 1 December 2022 and 30 November 2023 | 1 |
| Amortisation and impairment | |
| At 1 December 2022 and 30 November 2023 | - |
| Carrying amount | |
| At 30 November 2023 | 1 |
| At 30 November 2022 | 1 |

5 Tangible fixed assets

| | Land and buildings | Plant and machinery etc | Total |
|------------------------------------|-------------------------------|--|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 December 2022 | 89,974 | 25,082 | 115,056 |
| Additions | - | 3,904 | 3,904 |
| At 30 November 2023 | 89,974 | 28,986 | 118,960 |
| Depreciation and impairment | | | |
| At 1 December 2022 | 43,978 | 11,532 | 55,510 |
| Depreciation charged in the year | 6,637 | 4,244 | 10,881 |
| At 30 November 2023 | 50,615 | 15,776 | 66,391 |
| Carrying amount | | | |
| At 30 November 2023 | 39,359 | 13,210 | 52,569 |
| At 30 November 2022 | 45,996 | 13,550 | 59,546 |

6 Debtors

| | 2023 | 2022 |
|---|-------------|-------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Service charges due | 1,035 | 1,081 |
| Other debtors | 3,701 | 7,225 |
| | 4,736 | 8,306 |

SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

7 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 2,335 | 21,644 |
| Taxation and social security | 3,653 | 2,470 |
| Other creditors | 13,265 | 9,605 |
| | <u>19,253</u> | <u>33,719</u> |

8 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2023

| | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|---|-----------|-----------|-----------|-----------|
| Income | | | | |
| General income | | 283,750 | | 235,957 |
| Funding income | | 82,493 | | 79,859 |
| Other income | | 391 | | 105 |
| | | <hr/> | | <hr/> |
| | | 366,634 | | 315,921 |
| Cost of sales | | | | |
| <i>Purchases and other direct costs</i> | | | | |
| Food and drink | 9,030 | | 8,384 | |
| Toys, books and activities | 9,038 | | 8,699 | |
| Consumables | 5,115 | | 4,750 | |
| Wages and salaries | 242,788 | | 212,327 | |
| Social security costs | 7,831 | | 5,663 | |
| Staff pension costs | 4,319 | | 3,284 | |
| | <hr/> | | <hr/> | |
| Total purchases and other direct costs | 278,121 | | 243,107 | |
| | <hr/> | | <hr/> | |
| Total cost of sales | | (278,121) | | (243,107) |
| | | <hr/> | | <hr/> |
| Gross surplus | 24.14% | 88,513 | 23.05% | 72,814 |
| Administrative expenses | | | | |
| Staff recruitment costs | 4,964 | | - | |
| Staff training | 1,368 | | 794 | |
| Rent re licences and other | 11,065 | | 17,365 | |
| Rates | 2,694 | | 2,872 | |
| Cleaning | 11,706 | | 11,093 | |
| Power, light and heat | 9,634 | | 7,560 | |
| Repairs and maintenance | 7,388 | | 4,526 | |
| Computer running costs | 1,995 | | 2,270 | |
| Hire of equipment | 384 | | 771 | |
| Subscriptions | 720 | | 613 | |
| Legal and professional fees | 4,390 | | 6,419 | |
| Accountancy | 2,342 | | 2,925 | |
| Book keeping fees | 732 | | 716 | |
| Bank charges | 88 | | 84 | |
| Bad and doubtful debts | 444 | | 244 | |
| Insurances | 2,694 | | 2,348 | |
| Printing and stationery | 1,229 | | 2,565 | |
| Advertising | 424 | | - | |
| Telecommunications | 1,643 | | 1,499 | |
| Entertaining | 557 | | 282 | |
| Sundry expenses | 3,261 | | 2,574 | |
| Clothing costs | 825 | | 623 | |
| Depreciation | 10,882 | | 9,347 | |
| Profit or loss on sale of tangible assets | - | | 1,249 | |
| | <hr/> | | <hr/> | |
| | | (81,429) | | (78,739) |

SUNFLOWERS AT ST. ANNE'S
(A COMPANY LIMITED BY GUARANTEE)
DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023

| | 2023 £ | 2023 £ | 2022 £ | 2022 £ |
|---|-----------|-----------|-----------|-----------|
| Operating surplus/(deficit) | | 7,084 | | (5,925) |
| Interest receivable and similar income | | | | |
| Bank interest received | 226 | | 13 | |
| | | 226 | | 13 |
| Surplus/(deficit) before taxation | 1.99% | 7,310 | 1.87% | (5,912) |



Issuer Afford Bond Holdings Ltd

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