

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1 st	March	2022		28 th	Feb	2023

Section A Reference and administration details

Charity name Dogstar Foundation

Other names charity is known by Dogstar

Registered charity number (if any) 1133431

Charity's principal address 7 Bell Yard

London

Postcode

WC2A 2JR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Green	Chair		
2	Angela Addison			
3	Aisling Green			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Association
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- Trustees' consideration of major risks and the system and procedures to manage them.

Dogstar Foundation delivers its charitable aims in two ways:

Through direct delivery of services in Sri Lanka by our own staff and volunteers.

Collaboration on fixed term projects and relief work with other international NGOs.

This is now transitioned through the new CIO registered charity 1188754.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To prevent and alleviate, for the public benefit, the suffering of companion and community (stray) dogs and cats in Sri Lanka through the provision of veterinary care, including sterilization, vaccinations, treatment, and research for disease.

To advance public education in the health care and management of such animals.

Dogstar Foundation now operates through the transition to the new CIO registered charity 1188754.

The trustees believe that at all times the activities undertaken by the charity support both our aims and satisfy the requirements issued by the charity commission on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- Policy on grantmaking;
- Policy programme related investment;
- Contribution made by volunteers.

Summary of the main achievements of the charity during the year

Dogstar Foundation now operates through the new CIO registered charity 1188754.

This has been a year transitioning to the new structure with a transfer of assets to the new entity.

1133431 will remain in place for the benefit of legacies and to complete final asset transfers.

The achievements of the transition are as follows:

The charity carries out a wide range of activities in pursuance of its charitable aims, and these aims are for the public benefit as defined by the Charities Act.

The 2022 Sri Lankan financial crisis provided a unique set of challenges for the charity's operations.

In February, a lack of foreign reserves resulted in fuel shortages for power stations. Load shedding (power rationing) was introduced with scheduled daily power cuts of between 2 and 13 hours daily.

The Central Bank's relaxation of the currency peg on March 8th resulted in rapid devaluation of the Sri Lanka Rupee against the dollar, triggering hyperinflation.

On March 12th, The IMF released a statement saying publicly for the first time that the lender had found Sri Lanka's debt to be unsustainable.

With foreign reserves depleted, restrictions were placed on importing "non-essential items." creating shortages of bottled gas and panic buying of food and medicines.

On April 12th, Sri Lanka defaulted on its sovereign debt. Fitch downgraded Sri Lanka's long-term currency IDR to "C" and further downgraded to "RD" in May.

Periods of political and social unrest followed the country was placed under state of emergency regulations three times, and the FCDO twice gave travel advice of "essential travel only." Two recently employed overseas staff based in Sri Lanka resigned, and a major grant giver cancelled a project assessment visit.

All private fuel sales of Petrol / Diesel were suspended from June 18th till July 14th, as limited supplies returned queues of 3-4 days were common and sales, when available, were restricted to 7 liter's.

The Sri Lankan President resigned following protesters storming government buildings on July 9th. Mass gatherings and protests have been banned by his successor.

A weekly fuel allowance per vehicle was introduced in August by use of a QR code.

In September, the IMF announced a staff-level agreement to support Sri Lanka with a 48-month Extended Fund Facility.

The year ended with key inflation easing slightly to 57.2 %, down from a high of 69.8% in September.

During this time, understandably, our program delivery was frequently impacted due to the shortages of power, fuel, consumables, curfews, and restrictions on movement.

Multiple staff experienced well-being issues caused by stress, uncertainty, and financial factors. Support systems were introduced, including emergency payments.

Despite all of the above, the teams were able to surgically sterilise 6983 dogs and 2609 cats and vaccinate 7922 dogs and cats against Rabies, a fatal zoonotic disease.

These accomplishments are a clear testament to the team's professionalism, unwavering dedication, and sheer perseverance in the face of unprecedented challenges. They also highlight the exemplary leadership of the CEO (UK National), who chose to stay in Sri Lanka throughout 2022 despite the travel advice issued by FCDO.

Section E Financial review

Brief statement of the charity's policy on reserves

A small level of reserves are maintained to finalise the transition to the new CIO registered charity 1188754.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- The charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The funding shown on the accounts are residual during the process of transition to the new CIO registered charity 1188754.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)	Chair	
Date	01/11/2023	



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

DOGSTAR FOUNDATION

**On accounts for the year
ended**

28/02/2023

**Charity no
(if any)**

1133431

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the Charities Act,
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- ☐ to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- ☐ to keep accounting records in accordance with section 130 of the Charities Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

01/11/23

Name:

**Relevant professional
qualification(s) or body
(if any):**

Accountant

Address:

Section B	Disclosure
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Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

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Receipts and payments accounts

For the period from	Period start date 01/03/2022	To	Period end date 28/02/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation Income	124,178	-	-	124,178	398,360
Grants	20,636	-	-	20,636	209,969
Gift Aid	2,643	-	-	2,643	73,400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	147,457	-	-	147,457	681,729
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	147,457	-	-	147,457	681,729
A3 Payments					
Vet Supplies & Equipment	17,873	-	-	17,873	85,021
Sirius Clinics	12,996	-	-	12,996	347,414
Website	2,874	-	-	2,874	16,528
Marketing & PR	998	-	-	998	81,874
Training	1,006	-	-	1,006	16,708
Administration & Postage	3,047	-	-	3,047	10,184
Transfer to CIO	125,000	-	-	125,000	260,000
	-	-	-	-	-
	-	-	-	-	-
Sub total	163,794	-	-	163,794	817,729
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	163,794	-	-	163,794	817,729
Net of receipts/(payments)	- 16,337	-	-	- 16,337	- 136,000
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	25,158	-	-	25,158	161,158
Cash funds this year end	8,821	-	-	8,821	25,158

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Current Account	8,821	-	-
		-	-	-
		-	-	-
	Total cash funds	8,821	-	-
CCXX R1 accounts (SS)		OK	OK	OK
(agree balances with receipts and payments account(s))				

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
			-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Chair	01/11/2023