

Charity number: 1133423

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Hussainia Islamic Mission

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UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021

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Hussainia Islamic Mission

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2021**

**DIRECTORS AND TRUSTEES**

Raja Imran Iqbal (Chairman)

Aziz Ahmed (Secretary)

Wasseem Akhtar (Treasury)

Ashfaq Hussain (Trustee)

Anwar Hussain (Trustee)

Safraz Hussain (Trustee)

Abass Mussawar (Trustee)

Waseem Akhtar (Trustee)

Aziz Ahmed (Trustee)

**PRINCIAL ADDRESS**

The Mill

Back Gladstone

Street

Oldham

OL4 1BB

**CHARITY NUMBER**

1131255

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ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021

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FOR THE YEAR ENDED  
31/03/2021 TRUSTEES'  
REPORT

The trustees present their report and accounts for the year ended 31/03/2021

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was to advance Islamic religion in Oldham in particular those of the SHIA ITHNA-ASHRI Muslims.

**SERVICES ACTIVITIES & SCHEDULE**

The mosque provides the following services to its community:

- Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit) A place of Worship -5 daily congregational Prayers are held at the Masjid including the Jumma (Friday) prayer.
- Services for Sisters – To accommodate our Sisters we have organized highly educated female scholars for lectures and religious festivals to take place in the mosque as often as possible during the year to provide important religious information to be shared through question/ answer sessions relevant to the Sisters with respect to the Qur'an.
- Teachings -bi-weekly Arabic language classes are held within the Masjid for the brothers. The lead Imam also presents and discusses a hadith following Maghrib prayer to the congregation. This is done in Arabic, English and Urdu.
- Education for children – Madrassa classes for boys and girls are held Monday to Friday. The classes are divided up according to age and gender. Our syllabus includes the learning of and correct recitation of the Holy Qur'an, Hafiz (memorizing) class, learning of Hadiths, correct manners and other Islamic etiquettes necessary for children living on a multi-cultural/religious society.
- Funerals/Burials - our masjid provides prayer services for funeral.
- Nikkah/Matrimonial services -our masjid provides services for Nikkah and registration.
- The Masjid is also quite active within the community and regularly liaises with other organisations such as the local authority, housing schemes, the Police, local schools and colleges, the local children's centre, the Family Support Service arm of the Oldham Community Health Service as well as the Inter-faith forum. Some of these interactions are through the Youth Committee.
- The Mosque has also had the pleasure of hosting some of the more notable figureheads of Islam today in various lectures and religious festivals.

Wasseem Akhtar  
Trustee

This report was approved by the Board of Trustees on 13/01/2022

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**Statement of Financial Activities  
for the year ended 31/03/2021**

	Unrestric ted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
<b>Incoming resources</b>				
Activities for generating funds	43,597		43,597	52,146
<b>Total incoming resources</b>	<b>43,597</b>	<b>-</b>	<b>43,597</b>	<b>52,146</b>
<b>Resources expended</b>				
Cost of Charitable activities	-		-	15,000
	35,467	-	35,467	38,333
<b>Total resources expended</b>	<b>35,467</b>	<b>-</b>	<b>35,467</b>	<b>53,333</b>
<b>Net incoming resources before transfers</b>	<b>8,130</b>	<b>-</b>	<b>8,130</b>	<b>(1,187)</b>
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>8,130</b>	<b>-</b>	<b>8,130</b>	<b>(1,187)</b>
Total funds brought forward	124,392	-	124,392	125,579
<b>Net funds carried forward</b>	<b>132,522</b>	<b>-</b>	<b>132,522</b>	<b>124,392</b>

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**BALANCE SHEET AT 31/03/2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>132,522</u>	<u>124,392</u>
		132,522	124,392
<b>CREDITORS: Amounts falling due within one year</b>	2	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		132,522	124,392
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>132,522</u>	<u>124,392</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	3		
Designated funds		<u>132,522</u>	<u>124,392</u>
		<u>132,522</u>	<u>124,392</u>

Approved by the Board of Trustees on 13/01/2022 and signed on their behalf by



Wasseem Akhtar  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**2. 1 INCOME**

<b>Recognition of Income</b>	These are included in the Statement of Financial Activities (SOFA) when: <ul style="list-style-type: none"><li>• The charity becomes entitled to the resources;</li><li>• It is more likely than not that the trustees will receive the resources; and</li><li>• The monetary value can be measured with sufficient reliability.</li></ul>
<b>Grants and Donations</b>	<p>Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p> <p>In the case of performance related grants, income must only be recognized to the extent that the charity has provided the specified goods or service as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SROP).</p>
<b>Donated Goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be fair value of those gifts at the time of their receipt and they are recognized on receipt. In the reporting period in which the stocks are distributed, they are recognized as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognized in 'Income from other trading activities' with the corresponding stock recognized in the balance sheet. On its sale the value of stock is changed against 'Income from other trading activities' and the proceeds from sale also recognized as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognized as tangible fixed assets and included in the SOFA as incoming resources when receivable.</p> <p>Gifts donated for use by the charity are included in the SOFA as income from donations when receivable.</p>
<b>Donated Services and facilities</b>	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognized as income with an equivalent amount recognized as an expense in the SOFA.</p>
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**2. 2 EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognized where it is most likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
<b>Governance and support costs</b>	<p>Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property cost by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>

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## Hussainia Islamic Mission

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**Deferred income**                      No material item of deferred income has been included in the accounts.

**Creditors**                                      Creditors are measured at settlement amounts less any trade discounts.

**Basic financial Instruments**                      The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is per paragraphs 11.17 to 11.119, FRS102 SORP.

### 2. 3 ASSETS

**Tangible fixed assets for use by charity**                      The charity has no tangible fixed assets.

**Debtors**                                      Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be receive

### 3. UNRESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
124,392	43,597	(35,467)	-	132,522
<u>124,392</u>	<u>43,597</u>	<u>(35,467)</u>	<u>-</u>	<u>132,522</u>

### 4. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£



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Incoming Resources  
for the year ended 31/03/2021

	2021	2020
	£	£
Incoming resources	43,597	52,146
Incoming resources from generated funds	43,597	52,146

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Resources Expended for the year ended 31/03/2021		
	2021	2020
	£	£
<b>Resources expended</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Resources Expended Charitable Activities	30,357	31,532
Rates	1,792	1,764
Heat and light	3,318	3,965
Repairs and renewals	-	1,000
Bank charges	-	12
Safety & Security	-	60
Loan repayment	-	15,000
	<u>35,467</u>	<u>53,333</u>