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# HARWICH CULTURAL & COMMUNITY PROJECTS

Registered Number: 06863734 Charity Number: 1133420

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UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024

**Trustees**

Anthony J Elliston, Chair

Beverley Heard

Philip Nicholson (Resigned 1-10-2023)

Sarah Nicholson (Resigned 25-8-2023)

Yuliia Haylett (Appointed 1<sup>st</sup> November 2023)

Jean Curtis

Oksana Tye (Appointed 1<sup>st</sup> November 2023)

Jason Ayrton (Appointed 1<sup>st</sup> November 2023. Resigned 10<sup>th</sup> February 2024))

Eleanor Brown (Appointed 12<sup>th</sup> December 2023)

Clair Coe (Appointed 1<sup>st</sup> November 2023)

Jen Jones (Appointed 1<sup>st</sup> November 2023)

**Company Registered Number**

06863734

**Charity Registered Number**

1133420

**Registered Office**

Harwich Cultural & Community Projects

"Harwich Space"

Stour Road

Harwich

Essex

CO12 3HF

**TRUSTEES' REPORT  
FOR YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the financial statements of the company for the year 1 April 2023 to 31 March 2024.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

- a. Policies and objectives as amended August 2022
- to develop and operate a cultural community and training facility.
  - to strive to provide worthwhile employment training and volunteering opportunities in areas of deprivation.
  - to promote specialist personal development opportunities that may lead to full time employment. For example, wooden boat building, spinning and conservation of museum artifacts.
  - to maintain, display and preserve collections held in trust by the charity. (The Hazelton Collection, Mayflower artifacts and historic tools.)
  - to support individual volunteer's and groups, in membership of the charity, to provide aid and help to meet the basic needs of people in the UK and beyond.
  - to provide a meeting place for all that is safe, non-judgmental, and inclusive.
  - to provide and promote exhibitions and other events to build the cultural capital of Harwich.

**Review of Activities**

Key achievements of the periods were:

- Completing the lease Network Rail
- Opening a Community Café with Food for Thought
- Offering space and resources to local charities. North Essex Support Team Harwich Hive, Essex Probation Team and TEECH.
- Collecting, sorting, packing and delivering aid to Ukraine.
- The Continued cataloguing and curating of The Hazelton Collection by individuals in preparation for public display. A porta cabin has been fitted out as a permanent home.
- A review of charitable objectives and a re- prioritisation of work.
- An enlarged and diverse Board has been recruited
- In Partnership with two charities, TEECH and UK-Aid to maintain a High Street Aid collection point and shop,
- Organising concerts to support Ukraine Projects
- A partnership with Simple Van Hire



## Charity Governance

Trustees met six time during the year.

## Financial review

### a. Going Concern

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### b. Reserves Policy

Reserves are required to bridge the gap between the spending and receiving of income and to cover for unforeseen expenditure.

It remains the Trustees policy to secure and maintain reserves amounting to six months expenditure which amounts to approximately £18,000 in a normal year. As all our public (fundraising) ceased because of the pandemic reserves have been used to ensure the charity survived the pandemic. However, the Trustees are confident that they will be able to meet this goal. The unrestricted reserves carried forward to 2023/24 were £72172.

## Structure, Governance and Management

### a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by Memorandum of Association on 30 March 2009. (Amended 2018)

The company is constituted under a Memorandum of Association dated 30 March 2009 and is a registered charity number 1133420.

### b. Method of Appointment or Election of Trustees

The management of the company is responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

### c. Organisational Structure and Decision Making

The Trustees take an active role in the day-to-day operation of the Charity. Overall management responsibility resides with the Chair. The Charity employs a part-time Office Manager.

### d. Trustees' Indemnities

*A Directors and Officers Liability insurance is in place.*

## Members' Liability

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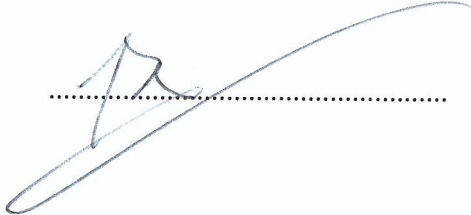
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The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the Charity in the event of winding up.

This report was approved by the Trustees on .....10/10/24..... and signed on their behalf by:

Signature:

A handwritten signature in blue ink, consisting of a stylized 'A' followed by a long, sweeping horizontal stroke that curves upwards at the end.

A J Elliston (Chair)

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR YEAR ENDED 31 MARCH 2024**

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Note				
Income from:					
Donations and grants	2	7477	1429	8906	24020
Other trading Activities:					
Fundraising	3	0	2647	2647	0
Trading Activities	4	32521	0	32521	25208
Total Income		<u>39998</u>	<u>4076</u>	<u>44074</u>	<u>49228</u>
Expenditure on:					
Charitable Activities:	5	52299	4581	56880	39160
Total Expenditure	8	<u>52299</u>	<u>4581</u>	<u>56880</u>	<u>39160</u>
Net Income		-12301	-505	-12806	10068
Transfer between funds	16	0	0	0	0
Net income/(expenditure) before other recognised gains & losses		-12301	-505	-12806	13121
Other Gains & Losses		162	0	162	0
Net movement in funds		-12139	-505	-12644	13121
Reconciliation of funds:					
Total funds brought forward	16	71185	987	72172	59051
Total funds carried forward		<u>59046</u>	<u>482</u>	<u>59528</u>	<u>72172</u>

The notes on pages 8 to 18 form part of these financial statements.

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**BALANCE SHEET  
AS AT MARCH 2024**

		2024		2023
	Note	£	£	£
Fixed Assets				
Tangible Assets	12	13786		20750
Heritage Assets	13	51275		51275
Non-Tangible Assets		1650		1650
			66711	73675
Current Assets				
Debtors	14	16285		13531
Cash at bank and in hand		1706		609
		17991		14140
Creditors: amounts falling within one year	15	-16160		-6629
Net current liabilities			1830	7511
Creditors: amounts falling after one year	15	-9014		-9014
			-9014	-9014
Net assets			59528	72172
Charity Funds				
Restricted funds	16	482		987
Unrestricted funds	16	59046		71185
Total Funds		59528		72172

The Company's financial statements have been prepared in accordance with the provisions applicable to the companies subject to the Small Companies Regime.

The Trustees consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:

Signature: .....

A J Elliston (Chair)

The notes on pages 8 to 18 form part of these financial statements.



## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harwich Cultural & Community Projects Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### 1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

### 1.3 Going concern

The Trustees consider the Charitable company to be a going concern for the next 12 months and the foreseeable future. After securing a 20 year lease with Network Rail the Trustees are confident that they will be able to fulfil their future business strategy and attract more funding to support the aims of the Charity.

### 1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified by the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are sold. Donated facilities are included at value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.



Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

#### 1.6 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Heritage assets includes: 1) a 1/8 scale replica of the Mayflower ship. 2) The artifacts that comprise the Hazelton Collection being prepared for display to the public. These assets are included at cost in the accounts.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities Incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	10% on cost
Improvements to property	10% on cost
Plant & machinery	20% on cost

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Fixtures & fittings	20% on cost
Computer equipment	33.3% reducing balance / 20% on cost

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normal upon notification of the interest of the interest paid or payable by the Bank.

1.9 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities Incorporating Income and Expenditure Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each month.

1.10 Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities Incorporating Income and Expenditure Account on a straight-line basis over the lease term.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payment s for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains



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received with categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.15 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.16 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from Donations and Legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	7377	1229	8606	13120
Legacy Donations	0	0	0	10000
Charity Shop Donations	0	200	200	0
Grants	100		100	900
<b>Total donations &amp; grants</b>	<b>7477</b>	<b>1429</b>	<b>8906</b>	<b>24020</b>

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**3. Fundraising Income**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Special Projects	0	140	140	0
Ukraine Trips	0	1117	1117	0
Events	0	1390	1390	0
Fundraising income	<u>0</u>	<u>2647</u>	<u>2647</u>	<u>0</u>
Fundraising expenses	<u>0</u>	<u>705</u>	<u>705</u>	<u>0</u>
	<u>0</u>	<u>705</u>	<u>705</u>	<u>0</u>
Net (expenditure)/income from fundraising activities	<u>0</u>	<u>1943</u>	<u>1943</u>	<u>0</u>

**4. Analysis of Expenditure on Charitable Activities**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Charity trading income</b>				
Charity Shop	18816	0	18816	8502
Lottery Machine Scheme	0	0	0	16706
Harwich Space' Charity Partner Usage	1795	0	1795	0
Membership Subscriptions	11910	0	11910	0
Provision of Utilities & Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>32521</u>	<u>0</u>	<u>32521</u>	<u>25208</u>
<b>Trading expenses</b>				
Trading expenses	<u>9689</u>	<u>0</u>	<u>9689</u>	<u>150</u>
	<u>9689</u>	<u>0</u>	<u>9689</u>	<u>150</u>
Net (expenditure)/income from trading activities	<u>22833</u>	<u>0</u>	<u>22833</u>	<u>25058</u>

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**5. Analysis of Expenditure on Charitable Activities**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising Expenses	0	705	705	
Trading Expenses	9689	0	9689	
HCCP Support Costs	42611	0	42611	
Direct Costs	0	3876	3876	
All activities	<u>52299</u>	<u>4581</u>	<u>56880</u>	<u>39010*</u>

\* Combined Expenses

**6. Direct Costs**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Museum (Hazeldon Collection)	0	0	0	0
Provision of Aid to Ukraine	0	3876	3876	7782
	<u>0</u>	<u>3876</u>	<u>3876</u>	<u>7782</u>



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**7. Support Costs**

	HCCP	Charity shop	Total 2024	Total 2023
	£	£	£	£
Advertising	204	0	204	949
Bad and doubtful debts	0	0	0	0
Bank charges	181	0	181	161
Cleaning	0	15	15	10
Computer running costs	678	0	678	2094
Insurance	1091	0	1091	310
Finance Costs	0	0	0	0
Legal and professional fees	6305	539	6844	2493
Light and heat	163	430	593	2541
NI	0	0	0	50
Pension Contributions	334	0	334	329
Printing, postage & stationery	1140	381	1521	1660
Credit charges	0	0	0	0
Refund of Other Expenses	0	0	0	-3018
Equipment leasing	0	0	0	0
Office expenses, repairs & maintenance	6732	529	7260	1260
Office Payroll	10817	0	10817	10767
Rent & Rates	1863	7051	8914	3115
Subscriptions	0	0	0	0
Sundry Expenses	100	407	507	182
Telephone	715	0	715	592
Travelling expenses	1198	0	1198	114
Waste Disposal	3282	0	3282	-3
Profit and loss on disposal of assets	0	0	0	0
Depreciation	7611	153	7764	7531
Sundry Income	0	0	0	0
Rounding	0	0	0	0
Water	199	185	384	91
Total Expenses	<u>42611</u>	<u>9689</u>	<u>52299</u>	<u>31228</u>

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**8. Analysis of Expenditure by Expenditure Type**

	Staff costs 2024 £	Depreciation 2024 £	Other Costs 2024 £	Total 2024 £
Expenditure on fundraising trading	0	0	9689	9689
Costs of raising funds	0	0	9689	9689
All activities	11150	7763	37966	56880
	<u>11150</u>	<u>7763</u>	<u>47655</u>	<u>66569</u>

**9. Turnover**

All turnover arose within the United Kingdom

**10. Net Income/Expenditure**

This is stated after charging:

	2024 £	2023
Depreciation of tangible fixed assets: owned by the charity	<u>7764</u>	<u>7531</u>

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

**11. Staff Costs**

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	10817	10767
Social security costs	0	50
Other pension costs	334	329
	<u>11150</u>	<u>11146</u>

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

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**12. Tangible Fixed Assets**

	Heritage Centre (Freehold Property) £	Heritage Assets (Leasehold Additions) £	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Storage Containers £	Total £
<b>Cost</b>							
At 1 April 2023	52890	22423	5718	11484	7774	0	100289
Additions	0	0	0	396	0	800	1196
Disposals	0	0	0	0	0	0	0
At 31 March 2024	52890	22423	5718	11880	7774	800	101486
<b>Depreciation</b>							
At 1 April 2023	37023	17937	5718	11484	7774	0	79936
Charge for the year	5289	2242	0	152	0	80	7763
On disposals	0	0	0	0	0	0	0
At 31 March 2024	42312	20179	5718	11636	7774	80	87699
<b>Net book value</b>							
At 31 March 2024	10578	2244	0	244	0	720	13786
At 1 April 2023	15867	4486	0	0	0	0	20353

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**13. Heritage Assets**

	Hazelton Museum Artifacts £	Mayflower Scale Model £	Marine Antiques £	Total £
Cost				
At 1 April 2023	29775	18000	3500	21500
Additions	0	0	0	0
Revaluation	0	0	0	0
Disposals	0	0	0	0
At 31 March 2024	<u>29775</u>	<u>18000</u>	<u>3500</u>	<u>51275</u>
At 31 March 2023	<u>29775</u>	<u>18000</u>	<u>3500</u>	<u>51275</u>

**14. Debtors**

	2024 £	2023 £
Trade debtors	11693	10291
Other Debtors	0	0
Prepayments & accrued income	0	227
Tax recoverable	4592	3013
	<u>16285</u>	<u>13531</u>

**15. Creditors**

Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	7289	6593
Other Taxation and social security	0	0
Other creditors	8871	0
Accruals and deferred income	0	36
	<u>16160</u>	<u>6629</u>

Creditors: Amounts falling due after one year

	2024 £	2024 £
Directors loans	9014	9014
	<u>9014</u>	<u>9014</u>

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**16. Statement of Funds**

	Balance at 1 April 2023 £	Incom e £	Expenditur e £	Transfer s In/out £	Gains and losses £	Balance at 31 March 2024 £
Unrestricted funds						
General Funds - all funds	<u>71185</u>	<u>39998</u>	<u>-52299</u>	<u>0</u>	<u>162</u>	<u>59046</u>
Restricted Funds						
Restricted Funds - all funds	<u>987</u>	<u>4076</u>	<u>-4581</u>	<u>0</u>	<u>0</u>	<u>482</u>
Total of funds	<u><u>72172</u></u>	<u><u>44074</u></u>	<u><u>-56880</u></u>	<u><u>0</u></u>	<u><u>162</u></u>	<u><u>59528</u></u>

Statement of funds - prior year

	Balance at 1 April 2022 £	Incom e £	Expenditur e £	Transfer s In/out £	Gains and losses £	Balance at 31 March 2023 £
General funds	58477	37825	-28170	3053	0	71185
Restricted funds	<u>574</u>	<u>11403</u>	<u>-10990</u>	<u>0</u>	<u>0</u>	<u>987</u>
General funds - all funds	<u><u>59051</u></u>	<u><u>49228</u></u>	<u><u>-39160</u></u>	<u><u>3053</u></u>	<u><u>0</u></u>	<u><u>72172</u></u>

Summary of funds - current year

	Balance at 1 April 2023 £	Incom e £	Expenditur e £	Transfer s In/out £	Gains and losses £	Balance at 31 March 2024 £
General funds	71185	39998	-52299	0	162	59046
Restricted funds	<u>987</u>	<u>4076</u>	<u>-4581</u>	<u>0</u>	<u>0</u>	<u>482</u>
	<u><u>72172</u></u>	<u><u>44074</u></u>	<u><u>-56880</u></u>	<u><u>0</u></u>	<u><u>162</u></u>	<u><u>59528</u></u>



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**17. Analysis of Net Assets between Funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	13786	0	13786
Current assets	0	0	0
Creditors due within one year	-16160	0	-16160
Creditors due after one year	-9014	0	-9014
	<u>-11388</u>	<u>0</u>	<u>-11388</u>

**18. Members' Liability**

Each member of the Charitable Company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

APPENDICES

**Appendix 1: Independent Examiner's Report**

## APPENDICES

### Appendix 1: Independent Examiner's Report

#### Recommendations

- Trustees should consider ways to rebuild the charity's reserves.
- 2025 will mark 3 years since the Covid 19 pandemic and the resultant lockdown. The charity should consider a full financial and systems audit at the 24/25 year end.