

Company Registration No. 07086126 (England and Wales)
Registered Charity number 1133404

HOLY LAW SOUTH BROUGHTON CONGREGATION

(A Company Limited by Guarantee)

Report and Accounts

For the year ended 31 December 2024

SEFTON YODAIKEN & CO. LTD
CHARTERED ACCOUNTANTS

Fairways House
George Street, Prestwich
Manchester
M25 9WS

•Holy Law South Broughton Congregation Ltd•

Legal and Administrative Information

Trustees	Mr J Gilbert Mr L Ingleby
Directors	Mr J Dolties Mr C Haffner Mr N Hopstein Mr P Landes
Charity number	1133404
Company number	07086126
Principal address	The Holy Law South Broughton Cong. Bury Old Road Manchester M25 0EX
Registered office	The Holy Law South Broughton Cong. Bury Old Road Manchester M25 0EX
Accountants	Sefton Yodaiken & Co. Ltd Chartered Accountants Fairways House George Street Prestwich M25 9WS
Bankers	Royal Bank of Scotland 18 Bury Old Road Manchester M8 7JN

•Holy Law South Broughton Congregation Ltd•
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Directors' Report

For the year ended 31 December 2024

The directors of the company for the purposes of the Company Act present their report and accounts for the year ended 31 December 2024. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 and the Companies Act 2006 in preparing the annual report and accounts of the charity.

Structure, governance and management

The company is a charitable company limited by guarantee, incorporated on 25 November 2009. The company was established under Memorandum of Association which established the objects and powers of the charitable company and is governed under its articles. The honorary officers are:

- Mr P Landes
- Mr J Dolties
- Mr J Kershner
- Mr C Haffner
- Mr N Hopstein
- Mr A Gouldman

Every member of the charity promises, if the charity is dissolved while he or she is a member or with twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her towards the payments of debt and liabilities of the charity incurred before he or she ceases to be a member, and of the cost charges and expenses of winding up and the adjustment of rights of the contributions among themselves.

The provision shall not apply to any member who with the approval of the Honorary Officers shall have been exempted from paying a membership subscription to the congregation for at least 12 months prior to the dissolution of the charity.

Objectives and activities

The company was established to promote and further the practice, knowledge and understanding of Orthodox Judaism in Prestwich, Salford and other parts of Greater Manchester.

The company also provides facilities for worship at religious services in accordance with established Orthodox Jewish custom as recognised by the Chief Rabbi of the United Kingdom, together with the provision of sermons, facilities for the solemnisation of marriages, for barmitzvahs and any other activities in furtherance of religious objects of the congregation.

The company will distribute funds received for needy causes in accordance with the usual practice of the congregation and as approved at the council meetings where necessary.

Functions will be arranged for members which are in accordance with the objects of the congregation.

• Holy Law South Broughton Congregation Ltd •
Director's Report
For the year ended 31 December 2024

Achievements and performance

During the year under review the congregation progressed satisfactorily in accordance with its objects.

Financial review

As at December 2024 the company had net assets of £338,338 (2023 £294,914). The results for the year were a surplus of £43,424 (2023 £28,461).

The directors are satisfied with the results for the financial year in review of the economic climate.

Plans for the future

The directors have 2 key goals at present, continuing to grow the provision of services for the benefit of its members and ensuring that the company is on a sound financial footing to enable the provision of these services.

The latter goal has led to the recent refurbishment of the hall and associated areas with the aim of increasing rental income.

Costs are also kept under tight review but the shul is facing similar inflationary pressures to the wider population.

On behalf of the directors

Mr J Dolties

Director

Dated:

• Holy Law South Broughton Congregation Ltd •
Independent examiner's report for the directors
For the year ended 31 December 2024

I report on the accounts of the Trust for the year ended 31 December 2024 which are set out on pages 7 to 8.

Respective responsibilities of directors and examiner

The directors of Holy Law South Broughton Congregation are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 but that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- (i) Examine the accounts under section 43 of the 1993 act
- (ii) To follow procedures laid down in the general directions given by the charity commission under section 43(7)(b) of the 1993 act and
- (iii) To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

Sefton Yodaiken & Co. Ltd
Fairways House George Street Prestwich, M25 9WS

Statement of Financial Activities For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<i>Incoming resources from generated funds</i>					
Voluntary income	2	185,729	---	185,729	207,559
Income from charitable activities	3	127,863	---	127,863	145,593
Bank interest received	4	767	---	767	1,486
Gift aid	5	32,393	---	32,393	37,000
Total incoming resources		346,752	---	346,752	391,638
<i>Resources expended</i>					
Costs of generating funds					
Fundraising trading & other costs		760	---	760	760
Net incoming resources available		345,992	---	345,992	390,878
Charitable activities		152,634	---	152,634	225,455
Governance costs		149,934	---	149,934	136,962
Total resources expended		302,568	---	302,568	362,417
Net income for the year		43,424	---	43,424	28,461
Fund balances at 1 January 2024		193,159	---	193,159	164,698
Fund balances at 31 December 2024		236,583	---	236,583	193,159

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

• Holy Law South Broughton Congregation Ltd •

Balance Sheet as at 31 December 2024

	Notes	£	2024 £	2023 £
Fixed assets				
Tangible fixed assets	7		106,566	107,326
Current assets				
Debtors	8	171,390		151,345
Cash at bank		173,522		112,613
		344,912		263,958
Creditors: due in one year	9	(113,140)		(76,370)
Net current assets			231,772	187,588
Total assets less current liabilities			338,338	294,914
Income funds				
Restricted funds			16,755	16,755
Matching campaign funds			85,000	85,000
Unrestricted funds			236,583	193,159
			338,338	294,914

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred under section 477 of the Companies Act 2006;
- (b) The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
 - (i) complying with the requirements of the Act with respect to accounting records and for the preparation of accounts and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The accounts were approved by the board on

Mr J Dolties
Director

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies

1.1 Accounting Conventions

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the statement of recommended practice "Accounting and reporting by charities" (Charities SORP FRS 102) and the Charities Act 2011) and the Companies Act 2006.

Tangible fixed assets and depreciation

Tangible fixed assets are included at cost.

Land is not depreciated as the directors consider that the value exceeds the purchase cost. The buildings were valued for fire insurance purposes by Insurance Property Services Ltd in December 2007 who stated that the cost to rebuild the synagogue to its current state would be £4 million.

The appurtenances are shown at cost and the directors consider that this exceeds the current value and hence no depreciation has been applied.

Depreciation is calculated so as to write off the costs of an asset less its estimated residual value over the useful economic life of that asset as follows:

- Fixtures and fittings 15% straight line

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

Accumulated funds

The synagogue's funds consist of unrestricted and restricted amounts.

The synagogue may use unrestricted amounts at its discretion.

Restricted funds represent donations which are restricted to a particular purpose in accordance with the donor's wishes.

Governance costs

Attributable overheads consist of standard office costs and non-recoverable VAT. A portion of these attributable overheads is allocated to management and administration.

Voluntary income

Income is accounted for when received except for subscriptions and tax repayments which are accounted for as they become due.

2. Voluntary income

	2024	2023
	£	£
Donations and gifts	67,660	100,118
Grants receivable for core activities	118,069	107,441
	-----	-----
	185,729	207,559
	=====	=====

Notes to the Financial Statements

For the year ended 31 December 2024

3. Incoming resources from charitable activities

	2024	2023
	£	£
Hall bookings	25,495	12,027
Other charitable activities	102,368	133,566
	-----	-----
	127,863	145,593
	=====	=====

4. Investment income

	2024	2023
	£	£
Bank interest receivable	767	1,486
	=====	=====

5. Other incoming resources

	2024	2023
	£	£
Gift aid	32,393	37,000
	=====	=====

6. Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
Administrative staff	2	2
Other staff	4	4
	-----	-----
	6	6
	=====	=====

Employment costs

	2024	2023
	£	£
Wages and salaries	119,898	101,689
Social security costs	23,580	29,304
Other pension costs	6,456	5,969
	-----	-----
	149,934	136,962
	=====	=====

There were no employees whose annual remuneration was £60,000 or more.

Notes to the Financial Statements
For the year ended 31 December 2024

7. Tangible Fixed Assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 Jan 2024 and 31 Dec 2024	83,618	62,912	146,530
Depreciation			
At 1 January 2024	---	39,204	39,204
Charge for the year	---	760	760
	-----	-----	-----
At 31 December 2024	---	39,964	39,964
	-----	-----	-----
Net book value			
• 31 December 2024	83,618	22,948	106,566
	=====	=====	=====
• 31 December 2023	83,618	23,708	107,326
	=====	=====	=====

8. Debtors

	2024 £	2023 £
Trade debtors	40,249	40,249
Other debtors and prepayments	131,141	111,096
	-----	-----
	173,579	151,345
	=====	=====

9. Creditors: amounts due within one year

	2024 £	2023 £
Trade creditors	3,583	10,810
Other creditors	109,557	65,560
	-----	-----
	113,140	76,370
	=====	=====

**Notes to the Financial Statements
For the year ended 31 December 2024**

11. Pensions and other post-retirement benefit commitments

	2024	2023
	£	£
Contributions payable by the company for the year	6,456	5,969
	=====	=====

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds
Tangible fixed assets	106,566	---
Current assets	347,101	16,755
Short term creditors	(109,532)	---

	344,135	16,755
	=====	=====