

Company Registration No. 07086126 (England and Wales)
Registered Charity number 1133404

HOLY LAW SOUTH BROUGHTON CONGREGATION

(A Company Limited by Guarantee)

Report and Accounts

For the year ended 31 December 2021

**SEFTON YODAIKEN & CO. LTD
CHARTERED ACCOUNTANTS**

Fairways House
George Street, Prestwich
Manchester
M25 9WS

•Holy Law South Broughton Congregation Ltd•

Legal and Administrative Information

Trustees

Mr K Feddy
Mr J Gilbert
Mr L Ingleby

Directors

Mr J Gilbert
Mr K Feddy
Mr L Ingleby
Mr J Dolties
Mr B Tunkel
Mr J Fidler
Mr P Landes

Charity number

1133404

Company number

07086126

Principal address

The Holy Law South Broughton Cong.
Bury Old Road
Manchester
M25 0EX

Registered office

The Holy Law South Broughton Cong.
Bury Old Road
Manchester
M25 0EX

Accountants

Sefton Yodaiken & Co. Ltd
Chartered Accountants
Fairways House
George Street
Prestwich M25 9WS

Bankers

Royal Bank of Scotland
18 Bury Old Road
Manchester
M8 7JN

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Directors' Report

For the year ended 31 December 2021

The trustees and directors of the charity for the purposes of the Company Act present their report and accounts for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 and the Companies Act 2006 in preparing the annual report and accounts of the charity.

Structure, governance and management

The company is a charitable company limited by guarantee, incorporated on 25 November 2009. The company was established under Memorandum of Association which established the objects and powers of the charitable company and is governed under its articles.

Honorary Officers

- Mr K Feddy
- Mr J Dolties
- Mr B Tunkel
- Mr P Landes
- Mr L Ingelby
- Mr J Kershner

Every member of the charity promises, if the charity is dissolved while he or she is a member or with twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her towards the payments of debt and liabilities of the charity incurred before he or she ceases to be a member, and of the cost charges and expenses of winding up and the adjustment of rights of the contributions among themselves.

The provision shall not apply to any member who with the approval of the Honorary Officers shall have been exempted from paying a membership subscription to the congregation for at least 12 months prior to the dissolution of the charity.

Objectives and activities

The company was established to promote and further the practice, knowledge and understanding of Orthodox Judaism in Prestwich, Salford and other parts of Greater Manchester.

The company also provides facilities for worship at religious services in accordance with established Orthodox Jewish custom as recognised by the Chief Rabbi of the United Kingdom, together with the provision of sermons, facilities for the solemnisation of marriages, for barmitzvahs and any other activities in furtherance of religious objects of the congregation.

The company will distribute funds received for needy causes in accordance with the usual practice of the congregation and as approved at the council meetings where necessary.

Functions will be arranged for members which are in accordance with the objects of the congregation.

Trustees' Report
For the year ended 31 December 2021

Achievements and performance

During the year under review the congregation progressed satisfactorily in accordance with its objects.

Financial review

As at December 2021 the company had net assets of £264,838 (2020 £167,979). The results for the year are a surplus of £11,314 (2020 £13,885).

The trustees are satisfied with the results for the financial year in review of the economic climate.

Plans for the future

The trustees envisage that significant expenditure will be required to maintain the fabric of the building.

On behalf of the board of trustees and directors

Mr J Gilbert

Director

Dated:

Independent examiners report for the trustees For the year ended 31 December 2021

I report on the accounts of the Trust for the year ended 31 December 2021 which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

The directors who act as trustees for the charitable activities of Holy Law South Broughton Congregation are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 but that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- (i) Examine the accounts under section 43 of the 1993 act
- (ii) To follow procedures laid down in the general directions given by the charity commission under section 43(7)(b) of the 1993 act and
- (iii) To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (I) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

Sefton Yodaiken & Co. Ltd
Fairways House George Street Prestwich, M25 9WS

Statement of Financial Activities For the year ended 31 December 2021

	Notes	Unrestricted funds	Restricted funds	2021 £	2020 £
<i>Incoming resources from generated funds</i>					
Voluntary income	2	193,638	---	193,638	182,965
Income from charitable activities		60,650	---	60,650	62,257
HMRC JRS grant		19,757	---	19,757	17,656
Gift aid		16,117	---	16,117	30,651
Total incoming resources		290,163	---	290,163	293,530
<i>Resources expended</i>					
Costs of generating funds		760	---	760	3,498
Fundraising trading & other costs		---	---	---	---
Net incoming resources available		289,403	---	289,403	290,032
Charitable activities		153,258	---	153,258	149,574
Support costs		---	---	---	---
Total charitable expenditure		153,258	---	153,258	149,574
Governance costs	7	124,831	---	124,831	126,573
Total resources expended		278,089	---	278,089	276,147
Net income for the year		11,314	---	11,314	13,885
Fund balances at 1 January 2020		151,736	---	151,736	137,851
Fund balances at 31 December 2021		163,050	---	163,050	151,736

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

•Holy Law South Broughton Congregation Ltd•

Balance Sheet as at 31 December 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible fixed assets	8		108,846		109,606
Current assets					
Debtors	9	87,416		62,718	
Cash at bank		153,434		101,240	
		240,850		163,958	
Creditors: due in one year	10	(55,535)		(76,262)	
Net current assets			185,315		87,696
Total assets less current liabilities			294,161		197,302
Creditors: due after one year	11		(29,323)		(29,323)
			264,838		167,979
Income funds					
Restricted funds			16,788		16,786
Matching campaign funds			85,000		---
Roof repairs reserve			75,414		---
Unrestricted funds			87,636		151,193
			264,838		167,979

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred under section 477 of the Companies Act 2006;
- The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for:
 - complying with the requirements of the Act with respect to accounting records and for the preparation of accounts and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The accounts were approved by the board on

Mr P Landes
Director

Notes to the Financial Statements For the year ended 31 December 2021

1. Accounting Policies

1.1 Accounting Conventions

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the statement of recommended practice "Accounting and reporting by charities" (Charities SORP FRS 102) and the Charities Act 2011) and the Companies Act 2006.

Tangible fixed assets and depreciation

Tangible fixed assets are included at cost.

Land is not depreciated as the trustees consider that the value exceeds the purchase cost. The buildings were valued for fire insurance purposes by Insurance Property Services Ltd in December 2007 who stated that the cost to rebuild the synagogue to its current state would be £4 million.

The appurtenances are shown at cost and the trustees consider that this exceeds the current value and hence no depreciation has been applied.

Depreciation is calculated so as to write off the costs of an asset less its estimated residual value over the useful economic life of that asset as follows:

- Fixtures and fittings 15% straight line

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

Accumulated funds

The synagogue's funds consist of unrestricted and restricted amounts.

The synagogue may use unrestricted amounts at its discretion.

Restricted funds represent donations which are restricted to a particular purpose in accordance with the donor's wishes.

Governance costs

Attributable overheads consist of standard office costs and non recoverable VAT. A portion of these attributable overheads is allocated to management and administration.

Voluntary income

Income is accounted for when received except for subscriptions and tax repayments which are accounted for as they become due.

2. Voluntary income

	2021	2020
	£	£
Donations and gifts	41,475	39,926
Grants receivable for core activities	110,998	115,961
	=====	=====
	152,473	155,887
	=====	=====

Notes to the Financial Statements For the year ended 31 December 2021

3. Investment income

	2021	2020
	£	£
Bank interest receivable	13	72
	=====	=====

4. Incoming resources from charitable activities

	2021	2020
	£	£
Rental income	41,165	27,078
Advertising	5,055	5,800
	-----	-----
	46,220	32,878
	=====	=====

5. Other incoming resources

	2021	2020
	£	£
Gift aid	16,117	30,651
	=====	=====

6. Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
Administrative staff	3	3
Other staff	4	4
	-----	-----
	7	7
	=====	=====

Employment costs

	2021	2020
	£	£
Wages and salaries	111,261	116,512
Social security costs	8,837	7,534
Other pension costs	4,733	2,527
	-----	-----
	124,831	126,573
	=====	=====

There were no employees whose annual remuneration was £60,000 or more.

Notes to the Financial Statements For the year ended 31 December 2021

7. Tangible Fixed Assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 Jan 2021 and 31 Dec 2021	83,618	62,912	146,530
Depreciation			
At 1 January 2021			
Charge for the year	---	36,924	36,924
At 31 December 2021	---	760	760
	-----	-----	-----
	---	37,684	37,684
	-----	-----	-----
Net book value			
• 31 December 2021	83,618	25,228	108,846
	=====	=====	=====
• 31 December 2020	83,618	25,988	109,606
	=====	=====	=====

8. Debtors

	2021 £	2020 £
Trade debtors	40,249	35,977
Other debtors	47,167	26,742
	-----	-----
	87,416	52,719
	=====	=====

9. Creditors: amounts due within one year

	2021 £	2020 £
Trade creditors	17,952	13,721
Other creditors	37,583	62,541
	-----	-----
	55,535	76,262
	=====	=====

10. Creditors: amounts falling due after one than one year

	2021 £	2020 £
Other creditors	29,323	29,323
	=====	=====

**Notes to the Financial Statements
For the year ended 31 December 2021**

11. Pensions and other post retirement benefit commitments

	2021	2020
	£	£
Contributions payable by the company for the year	4,733	2,527
	=====	=====

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds
Tangible fixed assets	108,846	---
Current assets	165,436	16,788
Short term creditors	(55,535)	---
Long term creditors	(29,323)	---
Roof repairs reserve	75,414	---
	-----	-----
	264,838	16,788
	=====	=====