

Company Registration No. 07086126 (England and Wales)  
Registered Charity number 1133404

# **HOLY LAW SOUTH BROUGHTON CONGREGATION**

**(A Company Limited by Guarantee)**

## **Report and Accounts**

**For the year ended 31 December 2020**

**SEFTON YODAIKEN & CO. LTD**  
**CHARTERED ACCOUNTANTS**

Fairways House  
George Street, Prestwich  
Manchester  
M25 9WS

## Legal and Administrative Information

Trustees and directors

Mr J Dolties  
Mr K Feddy  
Mr B Tunkel  
Mr J Fidler  
Mr P Landes  
Mr J Gilbert

Secretary

Mr J Dolties

Charity number

1133404

Company number

07086126

Principal address

The Holy Law South Broughton Cong.  
Bury Old Road  
Manchester  
M25 0EX

Registered office

The Holy Law South Broughton Cong.  
Bury Old Road  
Manchester  
M25 0EX

Accountants

Sefton Yodaiken & Co. Ltd  
Chartered Accountants  
Fairways House  
George Street  
Prestwich M25 9WS

Bankers

Royal Bank of Scotland  
18 Bury Old Road  
Manchester  
M8 7JN

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## **Directors' Report**

### **For the year ended 31 December 2020**

The trustee's who are also directors of the charity for the purposes of the Company Act present their report and accounts for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 and the Companies Act 2006 in preparing the annual report and accounts of the charity.

#### **Structure, governance and management**

The company is a charitable company limited by guarantee, incorporated on 25 November 2009. The company was established under Memorandum of Association which established the objects and powers of the charitable company and is governed under its articles.

- Mr K Feddy
- Mr J Dolties
- Mr B Tunkel
- Mr P Landes

Every member of the charity promises, if the charity is dissolved while he or she is a member or with twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her towards the payments of debt and liabilities of the charity incurred before he or she ceases to be a member, and of the cost charges and expenses of winding up and the adjustment of rights of the contributions among themselves.

The provision shall not apply to any member who with the approval of the Honorary Officers shall have been exempted from paying a membership subscription to the congregation for at least 12 months prior to the dissolution of the charity.

#### **Objectives and activities**

The company was established to promote and further the practice, knowledge and understanding of Orthodox Judaism in Prestwich, Salford and other parts of Greater Manchester.

The company also provides facilities for worship at religious services in accordance with established Orthodox Jewish custom as recognised by the Chief Rabbi of the United Kingdom, together with the provision of sermons, facilities for the solemnisation of marriages, for barmitzvahs and any other activities in furtherance of religious objects of the congregation.

The company will distribute funds received for needy causes in accordance with the usual practice of the congregation and as approved at the council meetings where necessary.

Functions will be arranged for members which are in accordance with the objects of the congregation.

**Trustee's Report**  
**For the year ended 31 December 2020**

**Achievements and performance**

During the year under review the congregation progressed satisfactorily in accordance with its objects.

**Financial review**

As at December 2020 the company had net assets of £167,979 (2019 £154,094). The results for the year are a profit of £13,885 (2019 £14,715).

The trustees are satisfied with the results for the financial year in review of the economic climate.

**Plans for the future**

The trustees envisage a difficult year ahead due to the effects of Covid 19

On behalf of the board of trustees and directors

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Mr K Feddy

Director

Dated:

## **Independent examiners report for the trustees For the year ended 31 December 2020**

I report on the accounts of the Trust for the year ended 31 December 2020 which are set out on pages 7 to 8.

### **Respective responsibilities of trustees and examiner**

The directors who act as trustees for the charitable activities of Holy Law South Broughton Congregation are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 but that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- (i) Examine the accounts under section 43 of the 1993 act
- (ii) To follow procedures laid down in the general directions given by the charity commission under section 43(7)(b) of the 1993 act and
- (iii) To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Mr. S. Yodaiken

Sefton Yodaiken & Co. Ltd  
Fairways House George Street Prestwich, M25 9WS

## Statement of Financial Activities For the year ended 31 December 2020

	Notes	Unrestricted funds	Restricted funds	2020 £	2019 £
<i>Incoming resources from generated funds</i>					
Voluntary income		182,966	---	182,965	189,583
Income from charitable activities		62,257	---	62,257	53,839
HMRC JRS grant		17,656	---	17,656	---
Gift aid		30,651	---	30,651	27,206
Total incoming resources		<u>293,530</u>	<u>---</u>	<u>293,530</u>	<u>270,628</u>
<i>Resources expended</i>					
Costs of generating funds					
Fundraising trading & other costs		3,498	---	3,498	2,469
Net incoming resources available		<u>290,032</u>	<u>---</u>	<u>290,032</u>	<u>268,159</u>
Charitable activities		149,574	---	149,574	138,036
Support costs		---	---	---	769
Total charitable expenditure		<u>149,574</u>	<u>---</u>	<u>149,574</u>	<u>138,805</u>
Governance costs		126,573	---	126,573	114,639
Total resources expended		<u>276,147</u>	<u>---</u>	<u>276,147</u>	<u>253,444</u>
Net income for the year		13,885	---	13,885	14,715
Fund balances at 1 January 2019		137,851	---	137,851	123,136
Fund balances at 31 December 2020		<u>151,736</u>	<u>---</u>	<u>151,736</u>	<u>137,851</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

• Holy Law South Broughton Congregation Ltd •

**Balance Sheet as at 31 December 2020**

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible fixed assets	8		109,606		110,366
<b>Current assets</b>					
Debtors	9	62,718		61,589	
Cash at bank		101,240		83,214	
		163,958		144,803	
<b>Creditors: due in one year</b>	10	(76,262)		(71,752)	
Net current assets			87,696		73,051
Total assets less current liabilities			197,302		183,417
<b>Creditors: due after one year</b>	11		(29,323)		(29,323)
			167,979		154,094
			=====		=====
<b>Income funds</b>					
Restricted funds			16,786		16,243
Unrestricted funds			151,193		137,851
			167,979		154,094
			=====		=====

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred under section 477 of the Companies Act 2006;
- (b) The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
  - (i) complying with the requirements of the Act with respect to accounting records and for the preparation of accounts and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The accounts were approved by the board on

\_\_\_\_\_  
Mr K Feddy  
Trustee and Director



## Notes to the Financial Statements For the year ended 31 December 2020

### 1. Accounting Policies

#### 1.1 Accounting Conventions

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the statement of recommended practice "Accounting and reporting by charities" (Charities SORP FRS 102) and the Charities Act 2011) and the Companies Act 2006.

#### Tangible fixed assets and depreciation

Tangible fixed assets are included at cost.

Land is not depreciated as the trustees consider that the value exceeds the purchase cost. The buildings were valued for fire insurance purposes by Insurance Property Services Ltd in December 2007 who stated that the cost to rebuild the synagogue to its current state would be £4 million.

The appetences are shown at cost and the trustees consider that this exceeds the current value and hence no depreciation has been applied.

Depreciation is calculated so as to write off the costs of an asset less its estimated residual value over the useful economic life of that asset as follows:

- Fixtures and fittings 15% straight line

#### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the income and expenditure account.

#### Accumulated funds

The synagogue's funds consist of unrestricted and restricted amounts.

The synagogue may use unrestricted amounts at its discretion.

Restricted funds represent donations which are restricted to a particular purpose in accordance with the donor's wishes.

#### Governance costs

Attributable overheads consist of standard office costs and non recoverable VAT. A portion of these attributable overheads is allocated to management and administration.

#### Voluntary income

Income is accounted for when received except for subscriptions and tax repayments which are accounted for as they become due.

### 2. Voluntary income

	2020	2019
	£	£
Donations and gifts	39,926	52,542
Grants receivable for core activities	115,961	114,030
	<hr/>	<hr/>
	155,887	166,572
	<hr/>	<hr/>

**Notes to the Financial Statements  
For the year ended 31 December 2020**

**3. Investment income**

	2020	2019
	£	£
Bank interest receivable	72	117
	=====	=====

**4. Incoming resources from charitable activities**

	2020	2019
	£	£
Hall bookings	27,078	23,011
Advertising	5,800	3,430
	-----	-----
	32,878	26,441
	=====	=====

**5. Other incoming resources**

	2020	2019
	£	£
Gift aid	30,651	27,206
	=====	=====

**6. Total resources expended**

	Staff costs	Other costs	Total 2020	Total 2019
<i>Costs of generating funds</i>				
Fundraising trading costs	---	3,498	3,498	2,912
	-----	-----	-----	-----
<i>Charitable activities</i>				
Undertaken directly	---	149,574	149,574	138,036
<i>Support costs</i>				
Undertaken directly	---	---	---	769
	-----	-----	-----	-----
Total	---	149,574	149,574	138,805
	-----	-----	-----	-----
Governance costs	126,573	---	126,573	114,639
	-----	-----	-----	-----
	126,573	153,072	279,645	256,356
	=====	=====	=====	=====

## Notes to the Financial Statements For the year ended 31 December 2020

### 7. Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020	2019
Administrative staff	3	4
Other staff	4	4
	-----	-----
	7	8
	=====	=====

#### Employment costs

	2020	2019
	£	£
Wages and salaries	116,512	107,316
Social security costs	7,534	4,795
Other pension costs	2,527	2,527
	-----	-----
	126,573	114,638
	=====	=====

There were no employees whose annual remuneration was £60,000 or more.

### 8. Tangible Fixed Assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 Jan 2020 and 31 Dec 2020	83,618	62,912	146,530
Depreciation			
At 1 January 2020			
Charge for the year	---	36,164	36,164
At 31 December 2020	---	760	760
	-----	-----	-----
	---	36,924	36,924
	-----	-----	-----
Net book value			
• 31 December 2020	83,618	25,988	109,606
	=====	=====	=====
• 31 December 2019	83,618	26,748	110,366
	=====	=====	=====

### 9. Debtors

	2020	2019
	£	£
Trade debtors	35,977	40,010
Other debtors	26,742	21,579
	-----	-----
	52,719	61,589
	=====	=====

## Notes to the Financial Statements For the year ended 31 December 2020

**10. Creditors: amounts due within one year**

	2020	2019
	£	£
Trade creditors	13,721	26,306
Other creditors	62,541	45,446
	<u>76,262</u>	<u>71,752</u>
	=====	=====

**11. Creditors: amounts falling due after one than one year**

	2020	2019
	£	£
Other creditors	29,323	29,323
	<u>=====</u>	<u>=====</u>

**12. Pensions and other post retirement benefit commitments**

	2020	2019
	£	£
Contributions payable by the company for the year	2,527	2,527
	<u>=====</u>	<u>=====</u>

**13. Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total £
Tangible fixed assets	109,606	---	109,606
Current assets	163,958	16,786	163,958
Short term creditors	(76,262)	---	(76,262)
Long term creditors	(29,323)	---	(29,323)
	<u>151,193</u>	<u>16,786</u>	<u>167,979</u>
	=====	=====	=====