

**LITTLE BELHUS COUNTRY PARK TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

# **LITTLE BELHUS COUNTRY PARK TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Mr R Armfield  
Mrs S Armfield  
Miss D Bell (Resigned 27 September 2025)  
Mr B D Williams (Appointed 12 October 2022)  
Mr I D Saville (Appointed 12 October 2022)  
Mr C Bovis (Appointed 8 August 2025)

**Charity number**

1133402

**Principal address**

Little Belhus Country Park Trust  
Arisdale Avenue  
South Ockendon  
Essex  
RM15 5TT

**Independent examiner**

Kerwick & Co  
250 Woodcote Road  
Wallington  
Surrey  
SM6 0QE.

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# LITTLE BELHUS COUNTRY PARK TRUST

## Bankers

NatWest PLC  
67 High Street  
Sevenoaks  
Kent  
TN13 1LA

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# **LITTLE BELHUS COUNTRY PARK TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 JULY 2025**

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The trustees present their report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Legal Agreement between Rural Arisings Ltd (RAL), Belhus Land Limited (BLL) and the Planning Authority (now Thurrock Council) requires an Aftercare Contribution to be built up for aftercare of Little Belhus Country Park (LBCP) once the restoration of this former landfill is finished. The Aftercare Contribution is held by the Little Belhus Country Park Trust (LBCPT), a Registered Charity set up specifically to oversee the long-term aftercare of the restored site.

The role of the Trust is two-fold:

1. Hold the capital and income of the Trust Fund upon Trust and apply the income towards:

- The promotion, conservation, protection and improvement of the physical and social environment of the LBCP;
- The provision of facilities in the interests of social welfare and leisure time occupation with the objective of improving the life conditions for the inhabitants of the surrounding area;
- The assistance of the conservation and encouragement of wildlife and the management of landscape types within the LBCP.

2. Oversee the long-term management and maintenance of the site as a country park.

The management role grows as each phase of the park is restored - the phasing being driven by the need to manage the ecological assets at the site. The park is being opened to public use in tranches as soon as it is practicable.

The North Field restoration has been available to public access since October 2014 and is being managed by Rural Arisings Ltd and Volunteers.

The restoration works are nearing completion with minor profiling, some seeding and planting and path building remaining. A formal opening event is planned for Summer 2026. The Trust is now responsible for overseeing/ implementing the Aftercare of the site by a Management Company. A pivotal component of the successful creation and management of the Little Belhus Country Park will be to engender community engagement and buy in to the form and running of the park. It is also an aspiration that the park be improved for community use/betterment beyond the basic provisions laid out in the restoration planning permission and the Trust is working towards this aspiration. The Trust has been focusing its efforts on managing the North Field, further enhancing the invertebrate habitat along edge of the East Field and preparing areas for seeding and planting trees in the South Field. It has also been exploring an opportunity for an allotment on part of the site.

# **LITTLE BELHUS COUNTRY PARK TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 JULY 2025**

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#### **Site History**

The site at Little Belhus, South Ockendon is a privately owned area of approximately 80Ha. Before WWII the site was used for agriculture. In 1942 quarrying for aggregates was commenced and this ran through until the early 1970s. In the mid-1950s permission was obtained to use the quarry void as a landfill and a mixture of waste types were placed, in common with the practice of the era, up until 1974 when the site was closed. The landfill was implemented on the dilute and disperse concept with no form of lining or impermeable capping - it being assumed that the contaminative effects of the waste would be attenuated by the natural environment with the waste degrading over time to a condition where it would pose no risk long term. The surface restoration of the landfill was intended to comprise a nominal 600mm layer of soil with the intent that the land return to agriculture. It soon became evident that the restoration layer was not adequate for agriculture and the land was turned over to rough ground used for informal horse grazing. Since then, the land has changed ownership a number of times and is currently owned by Belhus Land Limited (BLL).

By 2006 Thurrock Council and the Environment Agency were taking an increasing level of interest in the potential contaminating effects (landfill gas and leachate migration) of the site on the surrounding area. The landowner elected to implement a voluntary remediation of the site and appointed Rural Arisings Ltd (RAL) to propose and implement a remediation scheme. An investigation of the ground conditions of the site was undertaken together with other surveys e.g. ecology, topography etc.

Planning permission for the restoration works was granted in September 2009 following completion of the Section 106 Agreement. Parties to the Section 106 Agreement are the Trust, BLL, RAL and the Local Planning Authority (currently Thurrock Council). Following the grant of permission and the discharge of various planning conditions RAL embarked on a series of advance/enabling works and this was completed in September 2011. The restoration works commenced in October 2011.

A further planning permission was granted in August 2016 for the erection and operation of two wind turbines on the site. Parties to the 106 Agreement are CWE Belhus Ltd, BLL, the LBCP Trustees and Thurrock Council. Under this Agreement CWE Belhus Ltd are required to pay a Contribution Payment of £10,000 per annum (index linked) for the life of the turbines. These monies are held by the Trustees to be used towards the provision of local Community Benefits defined as any project, service or activity which assists the objects of the Little Belhus Country Park Trust.

#### **Objectives and activities**

The Trustees shall hold the capital and income of the Trust Fund upon Trust at their sole and absolute discretion to apply the income and all or such part or parts of the capital for or towards a) the promotion, conservation, protection and improvement of the physical and social environment of the Little Belhus Country Park; b) the provision of facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the life conditions for the inhabitants of the surrounding area of Little Belhus Country Park; c) the assistance of the conservation and encouragement of wildlife and the management of the landscape types within Little Belhus Country Park; and d) the long term maintenance and management of the site as a country park.

The objects of the Charity, set out above, define the aims of the Charity. In summary the concept is that a new public park is being created out of a contaminated site. The role of the Charity is to oversee the management of the park once it is created in a series of phases. Funding for the baseline management of the park comes from the development team, the Trust care for the funding. The management is primarily aimed at grounds and habitat maintenance, but efforts are also being taken to explore how further betterments of the park can be implemented in consultation with the local community.

The main objectives for the year have been to maintain the park in good condition and to continue receipt and management of the long-term aftercare fund and Community Contribution Payments. The park is largely informally used, and visitor footfall has again increased. The financial target for the Aftercare Fund has been met and the Fund has been signed over to the Trust. An Aftercare Contract with Rural Arisings Limited started in January 2025. The Trustees are closely monitoring spend versus income and the Fund has grown.

# **LITTLE BELHUS COUNTRY PARK TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 JULY 2025**

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The Little Belhus Country Park Stakeholder Group continues to provide information to those who have an interest in the park and its future. The stakeholder group enables the Trust to ensure a two-way communication with the local community including:

- finding out more about how the restoration works are progressing;
- developing an understanding of the park and the opportunities it presents;
- giving the community a communication route;
- identifying methods of maximising the benefits for the two main beneficiaries - the local community and wildlife;
- building links into the wider community e.g. helping to engage the local community in the Trust's activities (working parties, volunteer conservation groups, open days etc.).

Its membership includes the Little Belhus Trustees, former members of the Belhus and Ockendon Community Forum, the Landowner, Local Councillors and representatives of other local groups (church, scouts, youth). In addition, the Trust has continued to communicate and engage the local community through several mechanisms including:

- maintaining a Little Belhus Blog, Facebook and Instagram pages;
- educating the local volunteers about habitat creation and maintenance;
- building a group of volunteers who work on a weekly basis to help manage and develop the environmental aspects of the park
- building links to other Thurrock based organisations to ensure the park is included in wider aspirations for the area.

We have not held any large event this year as our focus has been on habitat creation and routine habitat maintenance. The role is growing as the earthworks draw to a close and land is handed over to the ecology team.

Volunteer groups take place every Tuesday and Friday. The volunteers carry out a wide range of tasks such as Dock and Goats Rue removal, mulching newly planted trees, stone picking, clearing debris from the paths, picking litter from the car park and surrounding area, invasive species management, sowing of seeds and planting.

#### **Ecology & Community**

Habitat creation has continued to progress in the South Field with the planting of further hedgerows along the central area of the field. As well as hedgerows, we also carried out the seeding of amenity grasses in patches along the eastern side of the field. Before seeding, the soil was raked to break up the compacted soil. Once the grass-seed was generously spread over the prepared area, we re-raked to allow the seeds to germinate effectively.

The trees were protected with spiral tree guards, which are monitored regularly for damage. These tree guards provide protection from damage caused by animals as well as providing an ideal microclimate which stimulates growth of young trees. These trees are checked for damage frequently and the damaged trees and guards are replaced quickly to ensure optimal protection.

Routine habitat management was also carried out in the North and East Field, with ponies grazing the Coronation Meadow to encourage floristic diversity and grass-cutting in grassland areas to encourage the growth of a wide range of grasses in the spring.

# **LITTLE BELHUS COUNTRY PARK TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 JULY 2025**

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#### **Achievements and Performance**

We have continued to monitor antisocial behaviour across the park, which includes motorbike activity as well as recent vandalism of young trees in the North Field and the willow structure in the East Field. The rogue motorbike activity has been greatly reduced towards the latter part of the year, possibly due to bad weather, although we are continuing to monitor activity and reporting to police when these instances occur.

Tree safety checks are continuing in both the mature woodland and the newly established hedgerows, with these checks being prioritised in instances of bad weather. We have had a large tree fall over in the mature woodland which blocked the path; this was found during our weekly site checks. This tree was cut back to ensure complete footpath access.

Trustee Meetings are held on site on the 15<sup>th</sup> October 2024, 28 January 2025 and 6 May 2025.

We have introduced another regular volunteer to our numbers, however regular social media advertisements and an advertisement in our autumn/winter update brochure yielded no further volunteers.

Our social media presence has grown significantly, with our Facebook group growing to 897 members. We are frequently uploading updates to the park as well as notices regarding antisocial behaviour and public safety to help keep the community informed. This platform also allows the public to inform us of any questions or concerns they have about the Park. We have also recently established an Instagram page ([little\\_belhus\\_park](#)) which has reached 26 followers and many page viewers each month. This page allows us to reach more members of the public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake and have complied with their duty in section 17 (5) of the 2011 Charities Act.

#### **Financial review**

The Charity holds a reserve specifically to meet the obligations of the Section 106 Agreement to cater for the aftercare of the park once the restoration works are complete. It was originally anticipated that these reserves would grow to £1.6m (index linked at Sep 2009 prices) by the completion of the project. It is intended that the interest from these reserves will enable the management of Little Belhus Country Park in perpetuity. These funds are designated for this sole purpose. A Deed of Variation to the Belhus 106 agreement was signed between the Trust, Rural Arisings, the Landowner and Thurrock Council in August 2019. This was in order that a parcel of land could be relinquished from the landowner's control and given over to the South Ockendon Academy to be used as school playing fields. This has led to a reduction in the Aftercare sum required to reflect a reduction in the area requiring management. The target in the 106 Agreement is based on September 2009 prices and is for an Aftercare Fund of £1,319,382 plus CPI - (Note that the original Aftercare requirement was £1,603,500). This means the target for the Aftercare Fund was £2.054 million after CPI for the end of January 2025.

During the year the sole source for funding this Aftercare provision was from Rural Arisings Limited. During the year some of the Fund was moved out of the high-risk stocks and shares market to help ensure the Aftercare Fund Target was met. The developer made up the Fund with cash and some fixed assets – the latter represented a cost saving to the Trust which then did not need to purchase or hire maintenance equipment. The Trustees confirm that the £1,319,382 plus CPI target set for the project (£2,054,083 as of January 2025) was met and that Thurrock Council Officers confirmed discharge of the section 106 Agreement requirement on 28 August 2025. Control of the Fund was signed over completely to the Trust in January 2025. Trustees agreed to retain St James's Place/Cranwell Solutions as their Financial Advisors to ensure continuity and have followed their recommendations to move funds into a mid-risk portfolio. There was growth in investment assets of £125,916 during the period. The unrestricted funds paid to the Trust by CWE Belhus Limited are for the Community Benefit Fund.

#### **Public Interest**

The trustees confirm that they have complied with their duty to have due regard to the public benefit in exercising powers and duties.



# **LITTLE BELHUS COUNTRY PARK TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 JULY 2025**

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#### **Current risk factors and assessment**

In response to market uncertainty the Trustees have met with Cranwell Solutions and agreed a mechanism for managing the Aftercare Fund held by St James's Place Fund. This gives the financial advisors permission to move funds as required to maximise return. Trustees are actively monitoring spend versus income and can report that the Fund is continuing to grow growing faster than payments to the Management Company for Aftercare Provision.

The plans for the coming and subsequent years are to:

- continue to monitor and manage the Aftercare Fund;
- further foster links with the community at all levels engaging them in the development of the Park;
- engage in the creation and undertake the subsequent management of the habitat and other features of the Park;
- continue opening the Park to phased public access with a formal full opening planned for Summer 2026;
- continue to seek alternative forms of funding to bring a betterment of the Park's facilities and diversify our income stream
- continue to explore the opportunity for an allotment on part of the site
- Improve the security of the site to combat petty vandalism including damage to the compound and trees.

#### **Structure, governance and management**

The trust was established by a charitable trust deed on 9 December 2009 and registered with the Charity Commission (Charity No. 1133402) on 30 December 2009. The principal office is Arisdale Avenue, South Ockendon, Essex, RM15 5TT.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Armfield

Mrs S Armfield

Miss D Bell (resigned 27 September 2025)

Mr B D Williams (appointed 12 October 2022)

Mr I D Saville (appointed 12 October 2022)

[Mr C Bovis (appointed 8 August 2025)]

The power to appoint new or additional trustees is vested in the Trustees or the personal representative of the last surviving Trustee and any person may be appointed to be a trustee notwithstanding that he is resident outside the jurisdiction of the proper law. To date recruitment of a new trustee, upon the retirement of another, is by invitation to a suitable candidate in the eyes of the Trustees. At inception the Trust had 3 Trustees drawn from BLL and RAL as the parties responsible for implementing the restoration and now it has 5 trustees.

Upon appointment Trustees are fully briefed by another Trustee of the objects of the Trust, their liabilities and responsibilities as a Trustee together with the proceedings of the Charity & Trustees, The Trustee is given a copy of the Trust document and encouraged to understand all aspects of the document. Other Trustees are available for advice should this be required. From time to time, and as necessary the Trustees consult with Layton, the solicitors who advised on the setting up of the Trust.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

# LITTLE BELHUS COUNTRY PARK TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustees meet at least once a year. All decisions are made by a simple majority. Matters that arise out of meetings are discussed via phone or email. The Trustees and their responsibilities are as follows:

- |                     |   |
|---------------------|---|
| - Benjamin Williams | - Chair   |
| - Richard Armfield  | - Liaison with the restoration works                                    |
| - Dhruti Bell       | - Community engagement and overseeing site planning/habitat management* |
| - Sue Armfield      | - Additional member   |
| - Ian Saville       | - Financial Management  |
| - Chris Bovis       | - Additional Member & Fishing Club Liaison                              |

A new Trustee to represent Ecology Interests is being recruited.

The Trust takes advice from Stephen Palmer of Cranwell Wealth Solutions, a partner practice of St James's Place Wealth Management (SJPWM) to oversee the investment and growth of the aftercare fund. A procedure for managing the Fund is in place and this is reviewed at each meeting.

Apart from the ongoing aftercare fund management the other principal activity of the Trust over the period has been to continue engaging with the local community to build links and to create a better understanding of the process of construction and eventual use/management of the park for public benefit. New initiatives introduced last year have been progressed and are described above. Feedback received from the community engagement informs the subsequent steps to be taken.

The Charity has a Deed of Agreement with Thurrock Council (local planning authority for the area in which Little Belhus Country Park is situated), Belhus Land Limited (freehold owner of Little Belhus Country Park) and Rural Arisings Limited (developer of Little Belhus Country Park). The parties entered into this Deed to secure the planning obligations contained within the Deed.

Belhus Land Limited granted a lease to Rural Arisings Limited of land on and lying to the South and South West side of West Road, Thurrock (Little Belhus Country Park) in order for Rural Arisings Limited to remediate the said land (a former landfill site) and restore Little Belhus Country Park for a community open space. The Lease expired on 31 January 2025. The Trust, Belhus Land Ltd and Rural Arisings Ltd have entered into an Aftercare Agreement for the maintenance of the Park. The contract includes a Park Warden who supports the Trustees with administration of the Charity and public engagement.

The trustees have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to these.

The trustees' report was approved by the Board of Trustees.



**Mr B Williams**  
Chair of Trustees



**Mr Ian Saville**  
Finance Trustee

Dated:

19/3/2026

Dated:

19/3/2026

# LITTLE BELHUS COUNTRY PARK TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2025	2025	2025	2024	2024	2024
	Notes	£	£	£	£	£	£
<b>Income from:</b>							
Other trading activities	2	11,378	-	11,378	13,242	-	13,242
<b>Expenditure on:</b>							
Charitable activities	3	1,855	65,850	67,705	1,867		1,867
Net gains/(losses) on investments	7	-	125,916	125,916	-	169,755	169,755
<b>Net movement in funds</b>		9,523	60,066	69,589	11,375	169,755	181,130
Fund balances at 1 August 2024		82,248	1,722,968	1,805,216	70,873	1,553,213	1,624,086
<b>Fund balances at 31 July 2025</b>		91,771	1,783,034	1,874,805	82,248	1,722,968	1,805,216

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LITTLE BELHUS COUNTRY PARK TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	8		1,851,258		1,725,342
Tangible assets	9		167,874		0
<b>Current assets</b>					
Debtors	10	19,834		11,179	
Cash at bank and in hand		111,847		70,779	
		131,681		81,958	
<b>Creditors: amounts falling due within one year</b>	11				
		(27,922)		(2,084)	
Net current assets			103,759		79,874
<b>Total assets less current liabilities</b>			2,122,891		1,805,216
<b>Income funds</b>					
Restricted funds			2,031,120		1,722,968
(including revaluation reserve of £736,258)					
Unrestricted funds			91,771		82,248
			2,122,891		1,805,216

The accounts were approved by the Trustees on 19 January 2026



**Mr B Williams**  
Chair of Trustees



**Mr I Saville**  
Finance Trustee

# **LITTLE BELHUS COUNTRY PARK TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025**

#### **1 Accounting policies**

##### **Charity information**

Little Belhus Country Park Trust is an unincorporated trust by its governing document.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust deed, the Charities Act 2011, FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern.**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The Charity has historically received a monthly amount restricted to the long-term aftercare and management of the park. Now that the restoration is nearing completion RAL has made up to the Fund to the required £1,319,382 plus CPI target set for the project (£2,054,083 as of January 2025). Thurrock Council Officers confirmed discharge of the section 106 Agreement requirement on 28 August 2025. Control of the Fund was signed over completely to the Trust in January 2025.

Interest received from the investment of these funds is also restricted.

Restricted funds are subject to specific conditions by the donor of trust deed as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

The trustees at their discretion may allocate any additional income to the general purposes of the Trust and these funds are unrestricted.

# LITTLE BELHUS COUNTRY PARK TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Financial instruments

With the exception of listed investments, the trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# LITTLE BELHUS COUNTRY PARK TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 1 Accounting policies

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2025	2025	2025	2024
	£	£	£	£
Contribution receivable	11,378	-	11,378	13,242

### 3 Charitable activities

	2025	2024
	£	£
<u>Direct costs – in relation to aftercare services – (restricted funds)</u>		
Park Management Services	53,550	-
Rates	3,635	
Depreciation Expense	8,665	
<u>Support costs – (unrestricted funds)</u>		
Computer costs	263	300
<u>Governance costs – (unrestricted funds)</u>		
Accountancy	1,592	1,567
	<u>67,705</u>	<u>1,867</u>

### 4 Support Costs

	Support costs	Governance costs	Total	Support costs	Governance costs	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Computer costs	263	-	263	300	-	300
Rates	-	-	-	-	-	-
Depreciation expense	-	-	-	-	-	-
Accountancy	-	1,592	1,592	-	1,567	1,567
	<u>263</u>	<u>1,592</u>	<u>1,855</u>	<u>300</u>	<u>1,567</u>	<u>1,867</u>

# LITTLE BELHUS COUNTRY PARK TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration, and no expenses were incurred during the year.

### 6 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 7 Net gains/(losses) on investments

	<b>Restricted funds</b>	Restricted funds
	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Gains/(losses) on revaluation of investments	125,916	169,755
	<u>          </u>	<u>          </u>

### 8 Fixed asset investments

	<b>Listed investments £ Cost or valuation</b>
At 1 August 2024	1,725,342
Valuation changes	125,916
	<u>          </u>
At 31 July 2025	1,851,258
	<u>          </u>
<b>Carrying amount</b>	
At 31 July 2025	1,851,258
	<u>          </u>
At 31 July 2024	1,725,342
	<u>          </u>



# LITTLE BELHUS COUNTRY PARK TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 9 Fixed Assets

	Leasehold Improvements	Plant and machinery	Total
	£	£	£
<b>Cost</b>			
At 1 August 2024	-	-	-
Additions	104,500	72,039	176,539
Disposals	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 July 2025</b>	<b><u>104,500</u></b>	<b><u>72,039</u></b>	<b><u>176,539</u></b>
<b>Depreciation</b>			
At 1 August 2024	-	-	-
Charge for the year	-	8,665	8,665
Disposals	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 July 2025</b>	<b><u>-</u></b>	<b><u>8,665</u></b>	<b><u>8,665</u></b>
<b>Carrying amount</b>			
<b>At 31 July 2025</b>	<b><u>104,500</u></b>	<b><u>63,374</u></b>	<b><u>167,874</u></b>
<b>At 31 July 2024</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	12,736	11,074
Other debtors	<u>7,098</u>	<u>105</u>
	<b><u>19,834</u></b>	<b><u>11,179</u></b>

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditor	12,919	24
Accruals and deferred income	<u>15,003</u>	<u>2,060</u>
	<b><u>27,922</u></b>	<b><u>2,084</u></b>

# LITTLE BELHUS COUNTRY PARK TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 12 Analysis of net assets between funds

	Unrestricted fund	Restricted fund	Total	Unrestricted fund	Restricted fund	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 31 July 2025 are represented by:						
Investments	-	1,851,258	1,851,258	0	1,725,342	1,725,342
Fixed Assets		167,874	167,874	-	-	-
Current assets/(liabilities)	<u>79,471</u>	<u>24,288</u>	<u>103,759</u>	<u>79,874</u>	<u>-</u>	<u>79,874</u>
	<u>79,471</u>	<u>2,043,420</u>	<u>2,122,891</u>	<u>79,874</u>	<u>1,725,342</u>	<u>1,805,216</u>

The income funds of the charity include a restricted fund to cater for the aftercare of the park from effect of 1<sup>st</sup> January 2025, following the discharge of the associated 106 Agreement for the restoration of the site.

### 13 Related party transactions

There were no related party transactions during the year and the previous year.