

Company registration number: 06655976  
Charity registration number: 11333398

**SUN KYEONG QI  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

## Sun Kyeong Qi Contents

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**Sun Kyeong Qi**  
**Reference and Administrative Details**  
**For The Year Ended 31 July 2025**

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<b>Trustees</b>	Mrs Sophie Davin Mr Hugh Cochrane Mrs Pradnya Ranade Mrs Susan Hutchins
<b>Charity Number Scotland</b>	SC051230
<b>Charity Number</b>	11333398
<b>Company Number</b>	06655976
<b>Principal Address</b>	1st Floor 47-50 Margaret Street London W1W 8SB
<b>Registered Office</b>	1st Floor 47-50 Margaret Street London W1W 8SB
<b>Independent Examiner</b>	Ratnakar Lele FCCA Ratan Lele Consulting Ltd 14 Caxton Way Romford Essex RM1 4GS

**Sun Kyeong Qi**  
**Company No. 06655976**  
**Trustees' Report For The Year Ended 31 July 2025**

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The trustees present their report and the financial statements for the year ended 31 July 2025.

## **Objectives and Activities**

### **Aims and Objectives**

#### **Sun Kyeong**

Sun Kyeong is a practice that began in South Korea consisting of Qi Treatments and Qi Classes, which, taken together, help people to manage their energy amidst the competing demands of modern life. With consistent application, this practice helps people to achieve improved levels of health and happiness and a greater sense of connection.

Sun Kyeong centres are places of positivity and harmony where specially trained practitioners teach you how to regain your equilibrium and manage your energy better for a healthy, happier life.

Sun Kyeong Qi offers services to people in and around London and the South East and, through its online services, enables those who cannot attend a centre to participate and benefit. Sun Kyeong Qi also has a centre in Glasgow which extends our reach to Scotland.

Sun Kyeong Qi supports the growth of Sun Kyeong centres worldwide through the provision of professional development workshops, sharing of best practice and brand, marketing and technical resources.

#### **Objectives**

Sun Kyeong Qi is a non-profit organisation dedicated to helping people achieve wellness.

The objectives of the charity are:

- 1.to advance the health and wellbeing of the public by the provision of Sun Kyeong services;
- 2.to relieve the need of those in sickness or distress by the provision of Sun Kyeong services;
- 3.to advance the education of the public in Sun Kyeong services.

#### **How Sun Kyeong Delivers Its Services**

At Sun Kyeong, clients can receive a personalised combination of classes and treatments, based on the specific needs of the individual. Most of the services in the centres are offered on a paid basis, with concessionary rates available.

#### **Energy Treatments**

Energy Treatments are combination of acupressure and sound, which release deep rooted tension and knots from the body, whilst recharging your body with Qi.

Specially trained practitioners offer treatments as a first step to recharge physical energy and emotional wellbeing.

Practitioners undergo intensive training to be able to share Qi energy throughout the treatments. Their sensitivity enables them to identify where the energy system is blocked and give advice on ways to improve health and wellbeing.

#### **Energy Classes**

Energy classes are a key part of the Sun Kyeong practice. They teach you how to connect to the vibration of Qi, allowing you to recharge body, mind and spirit.

The classes support physical energy, emotional wellbeing, personal and spiritual development.

#### **Public Benefit**

The charity has continued to positively support its beneficiaries, helping those struggling with stress and anxiety due to the uncertainty about the future impacting people across the UK.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

At Sun Kyeong, we believe that by learning to connect and receive the natural vibration of Qi energy, we are able to regain our physical and emotional wellbeing. The charity aims to reach out to as broad a section of society as possible, offering services that help people manage their stress and anxiety, at a time when chronic stress-related complaints are on the rise.

# **Sun Kyeong Qi**

## **Trustees' Report (continued)**

### **For The Year Ended 31 July 2025**

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#### **Achievements and Performance**

##### **Main Achievements**

During the year, Sun Kyeong Qi helped people across the UK enhance their quality of life. In the Glasgow and London centres, we provide an oasis of calm for our clients, looking to recharge and restore physical, emotional and spiritual wellbeing. The charity has continued to advance the education of the public in complementary therapy through our range of in-house, online and outreach events around the UK and worldwide. We have continued to offer events, classes, talks and meditation courses both in the centres and online. As well as day-to-day services of classes and treatments. Our practitioners have continued to support the clients from Manchester where we had to close the centre, with regular monthly visits offering treatments, Qi classes and meditation sessions.

##### **Exhibitions and Events**

This year we have attended fewer exhibitions than in previous years due to a decline in the number of exhibitions available. At the exhibitions that we have attended the practitioners enjoyed being able to introduce the Sun Kyeong method and offer treatments to members of the public. Previously this would positively increase the footfall in the centres with people buying courses of treatments at the various shows. We have had to explore many different avenues to try to increase our client numbers and income. Creating partnerships with other businesses and practitioners and creating in-house events.

##### **Events attended throughout the UK this year:**

- Mind Body Spirit (London Wellbeing Festival)
- Happy Place London
- Happy Place Tatton Park

##### **Events During the Year**

London and Glasgow have held open days throughout the year as a potential way of sourcing new clients and raising revenue for the charity. They began with an inspiring talk given by one of the principal practitioners, followed by a Qi energy class and finishing with a head and shoulder treatment. The open days were well attended. It was a perfect opportunity for people to understand more about the Sun Kyeong practice. A number of participants bought follow-up treatments and decided to do regular Qi classes at the centre and online.

We are always looking for new opportunities to partner with businesses and community organisations to promote Sun Kyeong wellbeing services on an ongoing basis. We created a new service called 'Energy in the Workplace' in which we looked to collaborate with the businesses and corporate world as well as other health professionals who specialised in a particular field. By collaborating we hoped to be able to open the door for people to understand the importance of energy in supporting their physical and emotional wellbeing.

We have also been focusing on a campaign to create greater awareness about Sun Kyeong and the different ways we can help people both in person and online. This was an ongoing project and the charity put an experienced team together to look at this in more depth from a marketing perspective. We hired a new PR agency and a new social media team with the hope to increase the awareness about what we do and how we can help people.

The London and Glasgow centres have continued to offer online Qi Classes to all those unable to come in person. This enables people throughout the UK and overseas to join classes from home six days a week. We created a new website for our online classes with different courses, not just a monthly membership. And this has been very popular and increased the amount of people doing regular energy classes.

##### **Supporting charities and community groups**

In November we had a charity wellness day for members of the Hello Love community. We have partnered with Hello Love before, a charity supporting people going through and in remission from cancer with different classes, talks, art, and non-toxic alternatives. We invited their members to come and spend an afternoon at the centre to try a Qi energy class, some meditation and a full body treatment. We served healthy snacks and different juices and teas. The participants had a great time and they all felt the benefits of the afternoon.

We continued to make fruit and food donations to the Glasgow City Mission and the Euston Food Bank throughout the year. Euston Food Bank provided three days of nutritionally-balanced emergency food and support to local people who were referred to them in crisis. They were part of a nationwide network of foodbanks, working to combat poverty and hunger across the UK. The London centre supplied them with fruit and food twice a week, which was an invaluable support to this food bank. The Glasgow Centre has also made regular fruit donations to Garnet Hill Multicultural Centre for their community cafe and community meal for refugees and asylum seekers. They have greatly appreciated this healthy regular contribution to their community cafe.

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# **Sun Kyeong Qi**

## **Trustees' Report (continued)**

### **For The Year Ended 31 July 2025**

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#### **Main Achievements - continued**

##### **Sun Kyeong Qi's Vision and Plans**

We are passionate in our desire for people all over the world to benefit from the Sun Kyeong practice. Our vision has always been to make the Sun Kyeong practise available to as many people as possible throughout the UK and globally. To this end, the UK charity has taken a leading role in facilitating knowledge sharing with Sun Kyeong organisations in other countries.

The London Centre has been a recognised centre of excellence for practitioners worldwide and the management has constantly sought to enhance professional development, share ideas and best practice.

##### **The closure of Sun Kyeong Qi**

The trustees have had to make the difficult decision to close Sun Kyeong Qi. This was not an easy decision, and many factors came into play and were discussed and looked at by management and the board of trustees before we came to this final decision. The trustees reviewed the charity's financial position, funding outlook and recent performance, alongside the charity's organisational structure and governance arrangements. The trustees concluded that the current structure is no longer aligned with the charity's activities and resources and that maintaining the charity in its existing form is no longer sustainable.

##### **Special Thanks**

We are extremely grateful to all the patrons, donors and volunteers over the past 17 years, who have enabled Sun Kyeong to support people across the UK and beyond. We have depended on the support of volunteers, patrons and donors in order to be able to deliver our projects to help people and their contributions in whatever form have been gratefully received and appreciated.

#### **Financial Review**

##### **Financial Position**

The financial results of the charity for 2024 – 2025 show a loss of £ 93,781 before depreciation and impairment loss, and a post-depreciation and impairment loss of £ 133,801. Income has increased compared to the previous year, representing Vat refund for previous years and the hard work of all the staff, despite lower returns from social media advertising and expos. Higher costs have arisen in part due to increased investment in outside expertise and external events aimed at raising the profile of Sun Kyeong.

##### **Reserves Policy**

Owing to the worsening financial situation, the trustees made the decision on 28th November 2025 to wind up and close the charity. There are not anticipated to be any remaining reserves once the winding up process has been completed. The Charity ceased its Charitable trading activities on 6th February 2026 with a view to dissolve it with due process.

##### **Risks**

In view of the challenging operating environment, with rising business costs and low consumer confidence for the foreseeable future, it is with great sadness that the trustees have concluded that after 17 years serving the community, we should close the charity voluntarily.

##### **Going Concern**

Owing to the worsening financial situation, the trustees made the decision on 28th November 2025 to wind up and close the charity. The Charity ceased its Charitable trading activities on 6th February 2026 with a view of its dissolution by due process.

**Sun Kyeong Qi**  
**Trustees' Report (continued)**  
**For The Year Ended 31 July 2025**

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**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Sun Kyeong Qi for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006 and The Charities Accounts (Scotland) Regulation 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Charities Accounts (Scotland) Regulation 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mrs Susan Hutchins

Trustee

07/04/2026

**Sun Kyeong Qi**  
**Independent Examiner's Report to the Trustees of Sun Kyeong Qi**  
**For The Year Ended 31 July 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act") and the Charities Accounts (Scotland Regulation (2006).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and under regulation 10(1) (a) to (c) of the 2006 Accounts (Scotland) regulation, are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act' and The Charities Accounts (Scotland ) Regulation 2006.

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act and the Charities Accounts (scotland) Regulation 2006.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act and under section 44(1) (c) of the Charities Accounts (Scotland) regulations 2006, I confirm that I am qualified to undertake the examination because I am a member of, Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; and in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts (Scotland) regulation or,
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act and Regulation 8 of the 2006 Accounts (Scotland) regulations other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ratnakar Lele*

Ratnakar Lele FCCA

07/04/2026

14 Caxton Way

Romford

Essex

RM1 4GS



**Sun Kyeong Qi**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 July 2025**

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		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	<b>3</b>	128,623	108,092
Other trading activities	<b>4</b>	179,551	157,537
Other	<b>5</b>	159,408	30,702
		<hr/> 467,582	<hr/> 296,331
<b>EXPENDITURE ON:</b>			
Raising funds	<b>7</b>	(601,383)	(423,828)
<b>NET EXPENDITURE</b>		<hr/> (133,801)	<hr/> (127,497)
<b>NET MOVEMENT IN FUNDS</b>		<hr/> (133,801)	<hr/> (127,497)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		229,060	356,557
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>16</b>	<hr/> <hr/> 95,259	<hr/> <hr/> 229,060

The notes on pages 9 to 14 form part of these financial statements.

**Sun Kyeong Qi  
Balance Sheet  
As At 31 July 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	12	-	40,020
Investments	13	100	100
		<u>100</u>	<u>40,120</u>
<b>CURRENT ASSETS</b>			
Debtors	14	16,408	40,995
Cash at bank and in hand		106,556	268,335
		<u>122,964</u>	<u>309,330</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	15	(27,805)	(120,390)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>95,159</u>	<u>188,940</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>95,259</u>	<u>229,060</u>
<b>NET ASSETS</b>		<u>95,259</u>	<u>229,060</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		95,259	229,060
<b>TOTAL FUNDS</b>	16	<u>95,259</u>	<u>229,060</u>

For the year ending 31 July 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

*Susan Hutchins*

Mrs Susan Hutchins

Trustee

07/04/2026

The notes on pages 9 to 14 form part of these financial statements.

**Sun Kyeong Qi**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2025**

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**1. General Information**

Sun Kyeong Qi is a company limited by guarantee, incorporated in England & Wales, registered number 06655976 and registered charity number 11333398. The registered office is 1st Floor, 47-50 Margaret Street, London, W1W 8SB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

**2.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

**2.3. Going Concern Disclosure**

Owing to the worsening financial situation, the trustees made the decision on 28th November 2025 to wind up and close the charity. The Charitable activities ceased on 6th February 2026 with a view to orderly dissolution process. As a result the financial statements have been prepared on a break- up basis which takes in to account net realisable values of relevant assets as appropriate.

**2.4. Incoming Resources**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation

**2.5. Resources Expended**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**2.6. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	7 Years
Fixtures & Fittings	33%

**2.7. Investments**

Valuation of investments

Investments are measured at cost less accumulated impairment.

**3. Income from Donations and Legacies**

**Sun Kyeong Qi**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	128,623	108,092

**4. Income from Other Trading Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Income from other trading activities	179,551	157,537

**5. Other Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Vat Income	115,335	-
Contributions to Rent	25,083	20,683
Gift Aid Refunds	18,990	10,019
	159,408	30,702

**6. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	12,252	17,940
Impairment/(Reversal of impairment) losses - tangible fixed assets	(27,768)	-

**7. Analysis of Expenditure**

		<b>2025</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>
	<b>£</b>	<b>£</b>
Raising funds	335,819	265,564
	601,383	601,383

  

		<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>
	<b>£</b>	<b>£</b>
Raising funds	263,619	160,209
	423,828	423,828

**Sun Kyeong Qi**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

**8. Support Costs**

	<b>2025</b>
	<b>Raising funds</b>
	<b>£</b>
Employee costs	97,068
General administration	128,476
Depreciation	40,020
	<u>265,564</u>
	<u><u>265,564</u></u>
	<b>2024</b>
	<b>Raising funds</b>
	<b>£</b>
Employee costs	39,386
General administration	102,883
Depreciation	17,940
	<u>160,209</u>
	<u><u>160,209</u></u>

**9. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	4,250	18,200
	<u>4,250</u>	<u>18,200</u>

**10. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	97,068	39,386
	<u>97,068</u>	<u>39,386</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**11. Average Number of Employees**

Average number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Administration	9	5
	<u>9</u>	<u>5</u>

**Sun Kyeong Qi**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

**12. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2024	692,248	158,080	850,328
As at 31 July 2025	692,248	158,080	850,328
<b>Depreciation</b>			
As at 1 August 2024	657,032	153,276	810,308
Provided during the period	9,785	2,467	12,252
Impairment losses	25,431	2,337	27,768
As at 31 July 2025	692,248	158,080	850,328
<b>Net Book Value</b>			
As at 31 July 2025	-	-	-
As at 1 August 2024	35,216	4,804	40,020

**13. Investments**

	<b>Unlisted £</b>
<b>Cost or Valuation</b>	
As at 1 August 2024	100
As at 31 July 2025	100
<b>Provision</b>	
As at 1 August 2024	-
As at 31 July 2025	-
<b>Net Book Value</b>	
As at 31 July 2025	100
As at 1 August 2024	100

**Subsidiaries**

Details of the charitable company's subsidiaries as at 31 July 2025 are as follows:

<b>Name of undertaking</b>	<b>Registered Office</b>	<b>Class of shares held</b>	<b>Direct holding</b>	<b>Indirect holding</b>
Sun Kyeong AH Ltd	1st Floor, 47-50 Margaret Street ,London ,W1W 8SB	Ordinary	100.00%	-

The aggregate capital and reserves and the result for the year of the subsidiaries listed above was as follows:

	<b>Capital and Reserves</b>	<b>Profit/(loss)</b>
	<b>£</b>	<b>£</b>
Sun Kyeong AH Ltd	(4,195)	(4,085)

**Sun Kyeong Qi**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

**14. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	805	400
Other debtors	15,603	40,595
	<u>16,408</u>	<u>40,995</u>

**15. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	23,217	12,992
Other creditors	71	50
Taxation and social security	-	91,123
Accruals and deferred income	4,517	16,225
	<u>27,805</u>	<u>120,390</u>

**16. Movement in Funds**

	<b>As at 1 August 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 July 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	229,060	467,582	(601,383)	95,259
<b>Total funds</b>	<u>229,060</u>	<u>467,582</u>	<u>(601,383)</u>	<u>95,259</u>

  

	<b>As at 1 August 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 July 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	356,557	296,331	(423,828)	229,060
<b>Total funds</b>	<u>356,557</u>	<u>296,331</u>	<u>(423,828)</u>	<u>229,060</u>

**17. Post Balance Sheet Events**

The Charity ceased its Charitable trading activities with effect on 6th February 2026 with a view of orderly dissolution having regard to due process.

**18. Transactions with Trustees**

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

**Sun Kyeong Qi**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2025**

<b>Name of trustee</b>	<b>Legal authority</b>	<b>Remuneration</b>	<b>2025 Total</b>
		<b>£</b>	<b>£</b>
Mr Hugh Cochrane	Governing document provision	6,000	6,000
Mrs Susan Hutchins	Governing document provision	6,000	6,000
		<b>=====</b>	<b>=====</b>

During the previous year the following trustees have been paid remuneration or have received other benefits from the charity or a related entity:

<b>Name of trustee</b>	<b>Legal authority</b>	<b>Remuneration</b>	<b>2024 Total</b>
		<b>£</b>	<b>£</b>
Mr Hugh Cochrane	Governing document provision	6,000	6,000
Mrs Susan Hutchins	Governing document provision	3,500	3,500
		<b>=====</b>	<b>=====</b>

No trustee expenses have been incurred.

**19. Related Party Disclosures**

During the year charitable donations of £ 61,000 (2024: £34,500) were received from the subsidiary company Sun Kyeong AH Ltd. Also, contributions of £ 25,083 (2024: £20,683) were received from Sun Kyeong AH Ltd towards shared resources/facilities for the year.

**20. Controlling Parties**

The Charity's ultimate controlling parties are the Trustees

**21. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.



**Sun Kyeong Qi**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 July 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	128,623	108,092
	128,623	108,092
<b>Other trading activities</b>		
Wellness Centres	179,551	157,537
	179,551	157,537
<b>Other</b>		
Vat Income	115,335	-
Contributions to Rent	25,083	20,683
Gift Aid Refunds	18,990	10,019
	159,408	30,702
	467,582	296,331
<b>EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Exhibitions and festival expenses	(69,053)	(45,118)
Premises costs	(266,766)	(218,501)
Wages and salaries	(85,068)	(29,886)
Trustees' salaries	(12,000)	(9,500)
Travel	(11,215)	(6,366)
Computer software, consumables and maintenance	(6,809)	(5,447)
Insurance	(10,047)	(7,919)
Printing, postage and stationery	(1,859)	(2,699)
Advertising and marketing costs	(29,908)	(17,363)
Telecommunications	(3,976)	(3,868)
Independent examiner's fees	(4,250)	(18,200)
Accountancy fees	(8,993)	(21,470)
Legal fees	(25,034)	-
Consultancy fees	(7,000)	(8,275)
Bank charges	(4,370)	(4,208)
Sundry expenses	(15,015)	(7,068)
Depreciation of fixtures and fittings	(2,467)	(4,232)
Depreciation of leasehold land and property	(9,785)	(13,708)
Impairment loss - tangible assets	(27,768)	-
	(601,383)	(423,828)
	(601,383)	(423,828)
<b>NET EXPENDITURE</b>	(133,801)	(127,497)