

Company registration number 06884556 (England and Wales)

Charity registration number 1133371 (England and Wales)

Memusi Foundation

Annual report and unaudited financial statements

For the year ended 31 March 2025

Memusi Foundation

Legal and administrative information

Trustees

Mr L M Clayton
Mr J S Alexander
Ms A Colley-Perkins
Mr J Liddle
Mr M Norton
Mr S J C Webb

Charity number

1133371

Company number

06884556

Registered office

CHN House
1 John Charles Way
Gelderd Road
Leeds
LS12 6QA

Accountants

DJH Leeds Limited
1-2 Victoria Court
Bank Square
Morley
Leeds
LS27 9SE

Memusi Foundation

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Memusi Foundation

Trustees' annual report (including directors' report)

For the year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The overriding objective of the charity is for the benefit of young people in Africa to advance education in particular by the development, support and management of educational institutions.

Further objectives extend to ensure that the school and communities have sufficient support to excel. Food, clothing and employment opportunities are all invested in to help the communities where we work to thrive.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Memusi Foundation

Trustees' annual report (including directors' report) (continued)

For the year ended 31 March 2025

Achievements and performance

Significant activities and achievements against objectives

Over the period, the Memusi Foundation has delivered in a number of areas to meet its plans in the operating period of 2024 to 2025. As a charity, our strategic focus remains anchored on a number of key principles. These are listed below:

- **Healthcare** – Healthcare remains a key pillar of our work at Memusi Foundation because we know that a child's ability to learn starts with their health. Through our partnership with the Maa Healthcare Initiative, we have continued the rollout of medical camps into the communities we support, providing free healthcare and dental treatment to those who need it most. This year, the programme reached over 1,000 people across multiple medical camps, delivering essential free medical and dental care that helps children stay in school and thrive. When children are healthy, they attend classes regularly, concentrate better, and achieve more. To date, our partnership has facilitated more than £1 million worth of free healthcare services, ensuring that vulnerable families have access to life-changing treatment and support—creating stronger foundations for education and brighter futures.
- **Resources** - Creating an environment where children can learn effectively starts with the right resources. This year, we have invested in desks and textbooks as well as much more critical and essential resources to ensure that every child has the tools they need to succeed and every teacher has the tools needed.
 - **Desks** - At Memusi A, we further rolled out single desks for older year groups, reducing shared space and overcrowding to create a more focused learning environment. We also supplied further desks for the new classrooms at Memusi B, whilst also replacing broken desks.
 - **Textbooks** - Across all our schools, we have invested heavily in new textbooks to meet the requirements of Kenya's updated curriculum and in support of the growing Junior Secondary (JSS) Competency Based Curriculum. This has been a significant expense, but it ensures that children have access to the right learning materials for every grade. With the right books in their hands, children can engage fully with lessons, keep pace with the curriculum, and achieve better educational outcomes.
 - **Technology** – We have introduced tablets into the school as part of the technology suite, helping children to access further educational resources and support self learning. The tablets are also being utilised to support remote reading partnerships, supported by volunteers.
 - **Uniforms** - The start of the school year saw the purchase of new school uniforms for all children at Memusi B schools.
- **Female Hygiene** - Access to menstrual health products is essential for keeping girls in school. This year, we expanded our Afripads distribution and training programme beyond Memusi A to include Memusi B and four of our partner schools. Through this initiative, we provided reusable sanitary pads and delivered training sessions on menstrual health and hygiene, ensuring that girls have the confidence and resources they need to manage their periods safely and with dignity. It also drastically reduces absence of girls, whilst making a positive impact on grades. For many girls, the lack of menstrual products means missing school for several days each month, which can lead to falling behind or even dropping out. By addressing this barrier, we are helping girls stay in class, participate fully in their education, and build brighter futures.

Memusi Foundation

Trustees' annual report (including directors' report) (continued)

For the year ended 31 March 2025

- Community Empowerment – At Memusi Foundation, we believe that empowered parents create empowered children, and this year we have continued to invest in programmes that strengthen families and communities.
 - Adult Literacy - We expanded our adult literacy classes, giving parents the opportunity to learn to read and write. When parents are literate, they can better support their children's education—helping with homework, understanding school communications, and fostering a culture of learning at home. This simple but powerful step creates a ripple effect that benefits the whole family.
 - Micro-Loans - Through our micro-loan programme, we have provided small-scale financial support to parents, enabling them to start or grow businesses. These loans help families achieve financial stability, reducing the pressure on children to miss school for work and ensuring that education remains a priority. Economic empowerment means more consistent attendance, fewer dropouts, and stronger futures for the next generation.
- Infrastructure – the change to a new model of education in JSS has added extra resource constraints on infrastructure. The competency based curriculum means additional subjects and specialisms that mean that we have had to adapt quickly, whilst also delivering against our ongoing commitments in our growing schools.
 - Classrooms – new classrooms have been built at Memusi A and Memusi B. The classrooms have used our innovation construction method, which means that construction costs are lowered, build time is halved, the carbon footprint of construction is drastically reduced by utilising local resources and internal temperatures are reduced.
 - Water Tanks – thanks to the support from grants, we have been able to add a number of water tanks and guttering solutions to our facilities to capture rain.
 - Science Lab – we have converted an existing space into a science lab, installing work tops and stools, gas facilities and water and wash stations alongside safe storage for items used in the lab
 - Solar Power for Dormitories
 - Music and Art Facilities – another part of the competency based curriculum are subjects such as art and music. We have again invested in the tools and resources for these subjects, supporting practical learning.
- Nutrition – A child cannot learn on an empty stomach. At Memusi Foundation, we continue to provide daily meals for every child in our schools, ensuring that hunger is never a barrier to education. This year, we went a step further by introducing breakfasts, giving children the energy they need to start the day ready to learn. To make this sustainable, we have expanded our own growing facilities, increasing from 4 to 8 shade houses. These shade houses allow us to grow fresh produce locally, reducing costs and improving the quality of meals served. By investing in nutrition, we are not only feeding children—we are fuelling their ability to concentrate, participate, and thrive in the classroom.
- Other
 - Including Memusi School and Memusi B School and Memusi C in Magadi, Kenya. Employment is provided for 38 staff across 31 permanent classrooms, supporting over 1,000 Primary age children. Memusi B now has 18 classes and employs 18 teachers, a cleaner and security (in line with expected standards). This school currently provides education for over 500 children. A continued and significant focus has been placed into Child Sponsorship to ensure that this support is possible.
 - Support of Children through higher education - Memusi continues to support children who have graduated from Memusi with sponsorship of their Secondary and University fees. 3 young people are supported at University with 11 young people at Secondary School supported through U.K. sponsors
 - Outreach - As part of Memusi Outreach we continued our work of supporting communities with healthcare and supporting schools with access to resources and teacher development

Memusi Foundation

Trustees' annual report (including directors' report) (continued)

For the year ended 31 March 2025

Street Children (See the Child)

- During Christmas, we held a fourth campaign called 'See the Child' which also supported Street Children in Magadi and on the streets of Nairobi. Our programme to provide food to children at this time enabled us to reach over 5,000 children once again, delivered and enabled through volunteers and has now supported over 20,000 children in the length of this programme.
- Post the success of our 'See the Child' campaign, our full time programme in Nairobi continues to provide warm food and drink to around 150 children and young people on a weekend and the same number for breakfast mid-week. Food is given for those who are hungry, but is also used as a method of building trust and relationships where counselling and healthcare can be provided and also where help can be provided to support young people to escape the streets.
- For young people who have grown up on the streets, the journey to stability and opportunity begins with healing and hope. This year, we have focused on psychosocial support for young women, helping them process trauma and rebuild confidence through counselling and life-skills training. These sessions provide a safe space for recovery and empowerment, laying the foundation for brighter futures. Alongside emotional support, we have expanded our small business loan programme, now reaching 150 young people. These loans enable them to start income-generating activities, fostering independence and reducing the risk of returning to street life. Economic stability means these young people can plan for the future—and for many, that includes continuing education or supporting siblings in school. Finally, through our housing programme, we have provided secure accommodation for five families, offering safety and stability where it matters most. A home is more than shelter—it is the starting point for rebuilding lives and creating an environment where children can thrive.
- Bethel School Support - Bethel School plays a vital role in giving street children a pathway into education—and this year, we have strengthened that mission by supporting their breakfast and lunch programme. By providing food for these meals, we have helped ensure that children receive the nutrition they need to focus and learn throughout the day. The impact has been remarkable: enrollment has increased by more than 100 children, as families see the value of a school that not only educates but also nourishes. For many of these children, a guaranteed meal means the difference between attending school and staying on the streets. Our support for Bethel is helping transform lives—one meal, one child, one future at a time.

Financial review

Principle Funding Source - Funding has been secured through different key approaches. Namely, these have been through fundraising activities carried out by trustee members of the charities as well as other different support groups. The trustees are grateful to all funders. In addition, the foundation has continued the development of monthly giving through its child sponsorship programme.

Investment Policy - Aside from retaining a prudent amount in reserves each year (which will be reviewed by the trustees on an annual basis), most of the charities funds are to be spent in the short term, mainly to support the ongoing running and development of the educational facilities and building structures.

Memusi Foundation

Trustees' annual report (including directors' report) (continued)

For the year ended 31 March 2025

Plans for future periods

Our focus continues into the next year on the implementation of the offer of quality education to children at Memusi A, Memusi B and Memusi C. We continue to work on the development of infrastructure, support of teaching staff and provision of resources to ensure that the quality of education offered is the very best that it can be. Ongoing, we continue to test new ideas to implement the interventions that will see the quality of education provided in our schools to keep progressing forward. Our programme of Memusi Outreach will continue to roll out across schools in the Magadi Ward of Kenya, helping to support children across all public schools to get a quality education. These interventions can be applied en-mass and help raise the bar on education across the entire area through the small interventions that we have seen and tested in previous years; teacher development, healthcare, sanitary provision and education and materials and resources where funding allows.

We will look to further roll out the construction of more Innovation Classrooms into our own schools; demonstrating our own approach to the delivery of education that tackles those significant challenges that are faced right across Kenya when it comes to quality education. Through these builds we are halving the cost of construction meaning that not only is money being saved in construction, but that money can be used to ensure that the internal spend is equal (all critical things in the delivery of quality education and SDG4). We hope that our work in this area can influence others who work in education and international development to think differently and adopt this Memusi model.

We look forward to bringing back our medical camps in partnership with Maa Healthcare and launching a new farming project that we believe can help considerably towards the sustainability of our programmes.

Finally, with our Street Child Programme (See the Child) we look forward to seeing this ring fenced money support an ongoing feeding, counselling and rehabilitation programme for children and young people who live and work on the streets of Nairobi.

Structure, governance and management

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Memusi Foundation operates through a structured support group in Kenya with a team of volunteers on the ground helps to ensure that the work is guided effectively and that the schools progress plan. Strong and regular communication channels are kept open with the communities and staff at each Memusi School.

Decisions of development are made in the UK, with conference and discussion with the expert partners in Africa. Advice on the direction of the schools is agreed upon with the communities and commonly representatives, and then the investment is made.

The trustees who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

Mr L M Clayton
Mr J S Alexander
Ms A Colley-Perkins
Mr J Liddle
Mr H Norton
Mr M Norton
Mr S J C Webb

(Resigned 23 December 2025)

Memusi Foundation

Trustees' annual report (including directors' report) (continued) **For the year ended 31 March 2025**

The trustees' annual report was approved and signed on behalf of the board of trustees by:

Mr M Norton

16 January 2026

Memusi Foundation

Chartered accountants' report to the board of trustees on the preparation of the unaudited statutory financial statements of memusi foundation for the year ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Memusi Foundation for the year ended 31 March 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's board of trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Memusi Foundation and state those matters that we have agreed to state to the charity's board of trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Memusi Foundation and the charity's board of trustees as a body, for our work or for this report.

It is your duty to ensure that Memusi Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Memusi Foundation. You consider that Memusi Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Memusi Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DJH Leeds Limited
Chartered Accountants
1-2 Victoria Court
Bank Square
Morley
Leeds
LS27 9SE
16 January 2026

Memusi Foundation

Statement of financial activities Including income and expenditure account

For the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	220,260	222,017
Total income		220,260	222,017
Expenditure on:			
Charitable activities	3	216,275	221,900
Total expenditure		216,275	221,900
Net income and movement in funds		3,985	117
Reconciliation of funds:			
Fund balances at 1 April 2024		26,432	26,315
Fund balances at 31 March 2025		30,417	26,432

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Memusi Foundation

Balance sheet

As at 31 March 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		30,417		26,432	
		<u>30,417</u>		<u>26,432</u>	
Net current assets			<u>30,417</u>		<u>26,432</u>
The funds of the					
Unrestricted funds			<u>30,417</u>		<u>26,432</u>
			<u>30,417</u>		<u>26,432</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 16 January 2026

Mr M Norton

Memusi Foundation

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies

Charity information

Memusi Foundation is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is CHN House, 1 John Charles Way, Gelderd Road, Leeds, LS12 6QA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Memusi Foundation

Notes to the financial statements (continued)

For the year ended 31 March 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Limited by gurantee

The charity is registered as a company limited by guarantee. The liability of the trustees (directors) is limited to the maximum amount of £1.

Memusi Foundation

Notes to the financial statements (continued)

For the year ended 31 March 2025

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and legacies	220,260	222,017

3 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Charitable expenditure	216,275	221,900
Analysis by fund		
Unrestricted funds	216,275	221,900

4 Board Of Trustees

None of the trustees (directors) received any remuneration or benefits from the charity during the year.

5 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
38	45

The total staff costs for the period was £51,361 (2024: £47,695).

There were no employees whose annual remuneration was more than £60,000.

6 Analysis of charitable funds

The amount of unrestricted funds brought forward for the year was £26,432 with income of £220,260 and expenditure of £216,275, leaving a balance to carry forward of £30,417. (2024: The amount of unrestricted funds brought forward for the year was £26,315, with income of £222,017 and expenditure of £221,900, leaving a balance to carry forward of £26,432).

