MEMUSI FOUNDATION

England & Wales · Charity number 1133371

Details

Other names	MAASAI HERITAGE PRESERVATION FOUNDATION UK
Status	Registered
Legal form	Charitable company
Company number	06884556
Registered	2009-12-22
Register	View on the Charity Commission register

Contact

Address	C H N House 1 John Charles Way Leeds LS12 6QA
Phone	01133878240
Email	sally@memusifoundation.co.uk
Website	www.memusifoundation.org.uk

Activities

Objects: FOR THE BENEFIT OF YOUNG PEOPLE IN AFRICA TO ADVANCE EDUCATION IN PARTICULAR BY THE DEVELOPMENT, SUPPORT AND MANAGEMENT OF EDUCATIONAL INSTITUTIONS AND THROUGH THE AWARD OF SCHOLARSHIPS TO PUPILS.

Activities: Overriding objective of the charity is for the benefit of young people in Africa to advance education in particular by the development, support and management of educational institutions. Further objectives extend to ensure that the school and communities have sufficient support to excel. Food, clothing and employment opportunities are all invested in to help communities where we work to thrive.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** AFRICA
- Kenya
- Tanzania

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£220,260	£216,275	-	-
2024-03-31	£222,017	£221,900	-	-
2023-03-31	£220,067	£275,977	-	-
2022-03-31	£221,774	£177,820	-	-
2021-03-31	£188,397	£219,791	-	-

Trustees

Name	Role	Appointed
MATTHEW NORTON	Chair	
Angela Colley-Francis		2015-12-21
Jon Stuart Alexander		2016-03-11
Karen -Anne Tighe		2026-05-29
Lee Clayton		
Matthew Marland		2026-05-29
Steven John Cook Webb		2019-06-07

Accounts

Company registration number 06884556 (England and Wales)

Charity registration number 1133371 (England and Wales)

Memusi Foundation

Annual report and unaudited financial statements

For the year ended 31 March 2025

Memusi Foundation

Legal and administrative information

Trustees	Mr L M Clayton Mr J S Alexander Ms A Colley-Perkins Mr J Liddle Mr M Norton Mr S J C Webb
Charity number	1133371
Company number	06884556
Registered office	CHN House 1 John Charles Way Gelderd Road Leeds LS12 6QA
Accountants	DJH Leeds Limited 1-2 Victoria Court Bank Square Morley Leeds LS27 9SE

Memusi Foundation

Contents

Memusi Foundation

Trustees' annual report (including directors' report)

For the year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The overriding objective of the charity is for the benefit of young people in Africa to advance education in particular by the development, support and management of educational institutions.

Further objectives extend to ensure that the school and communities have sufficient support to excel. Food, clothing and employment opportunities are all invested in to help the communities where we work to thrive.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

Significant activities and achievements against objectives

Over the period, the Memusi Foundation has delivered in a number of areas to meet its plans in the operating period of 2024 to 2025. As a charity, our strategic focus remains anchored on a number of key principles. These are listed below:

- Healthcare – Healthcare remains a key pillar of our work at Memusi Foundation because we know that a child's ability to learn starts with their health. Through our partnership with the Maa Healthcare Initiative, we have continued the rollout of medical camps into the communities we support, providing free healthcare and dental treatment to those who need it most. This year, the programme reached over 1,000 people across multiple medical camps, delivering essential free medical and dental care that helps children stay in school and thrive. When children are healthy, they attend classes regularly, concentrate better, and achieve more. To date, our partnership has facilitated more than £1 million worth of free healthcare services, ensuring that vulnerable families have access to life-changing treatment and support—creating stronger foundations for education and brighter futures.

- Resources - Creating an environment where children can learn effectively starts with the right resources. This year, we have invested in desks and textbooks as well as much more critical and essential resources to ensure that every child has the tools they need to succeed and every teacher has the tools needed.
  - Desks - At Memusi A, we further rolled out single desks for older year groups, reducing shared space and overcrowding to create a more focused learning environment. We also supplied further desks for the new classrooms at Memusi B, whilst also replacing broken desks.
  - Textbooks - Across all our schools, we have invested heavily in new textbooks to meet the requirements of Kenya's updated curriculum and in support of the growing Junior Secondary (JSS) Competency Based Curriculum. This has been a significant expense, but it ensures that children have access to the right learning materials for every grade. With the right books in their hands, children can engage fully with lessons, keep pace with the curriculum, and achieve better educational outcomes.
  - Technology – We have introduced tablets into the school as part of the technology suite, helping children to access further educational resources and support self learning. The tablets are also being utilised to support remote reading partnerships, supported by volunteers.
  - Uniforms - The start of the school year saw the purchase of new school uniforms for all children at Memusi B schools.

- Female Hygiene - Access to menstrual health products is essential for keeping girls in school. This year, we expanded our Afripads distribution and training programme beyond Memusi A to include Memusi B and four of our partner schools. Through this initiative, we provided reusable sanitary pads and delivered training sessions on menstrual health and hygiene, ensuring that girls have the confidence and resources they need to manage their periods safely and with dignity. It also drastically reduces absence of girls, whilst making a positive impact on grades. For many girls, the lack of menstrual products means missing school for several days each month, which can lead to falling behind or even dropping out. By addressing this barrier, we are helping girls stay in class, participate fully in their education, and build brighter futures.

- Community Empowerment – At Memusi Foundation, we believe that empowered parents create empowered children, and this year we have continued to invest in programmes that strengthen families and communities.
    - Adult Literacy - We expanded our adult literacy classes, giving parents the opportunity to learn to read and write. When parents are literate, they can better support their children's education—helping with homework, understanding school communications, and fostering a culture of learning at home. This simple but powerful step creates a ripple effect that benefits the whole family.
    - Micro-Loans - Through our micro-loan programme, we have provided small-scale financial support to parents, enabling them to start or grow businesses. These loans help families achieve financial stability, reducing the pressure on children to miss school for work and ensuring that education remains a priority. Economic empowerment means more consistent attendance, fewer dropouts, and stronger futures for the next generation.

- Infrastructure – the change to a new model of education in JSS has added extra resource constraints on infrastructure. The competency based curriculum means additional subjects and specialisms that mean that we have had to adapt quickly, whilst also delivering against our ongoing commitments in our growing schools.
    - Classrooms – new classrooms have been built at Memusi A and Memusi B. The classrooms have used our innovation construction method, which means that construction costs are lowered, build time is halved, the carbon footprint of construction is drastically reduced by utilising local resources and internal temperatures are reduced.
    - Water Tanks – thanks to the support from grants, we have been able to add a number of water tanks and guttering solutions to our facilities to capture rain.
    - Science Lab – we have converted an existing space into a science lab, installing work tops and stools, gas facilities and water and wash stations alongside safe storage for items used in the lab
    - Solar Power for Dormitories
    - Music and Art Facilities – another part of the competency based curriculum are subjects such as art and music. We have again invested in the tools and resources for these subjects, supporting practical learning.

- Nutrition – A child cannot learn on an empty stomach. At Memusi Foundation, we continue to provide daily meals for every child in our schools, ensuring that hunger is never a barrier to education. This year, we went a step further by introducing breakfasts, giving children the energy they need to start the day ready to learn. To make this sustainable, we have expanded our own growing facilities, increasing from 4 to 8 shade houses. These shade houses allow us to grow fresh produce locally, reducing costs and improving the quality of meals served. By investing in nutrition, we are not only feeding children—we are fuelling their ability to concentrate, participate, and thrive in the classroom.

- Other
    - Including Memusi School and Memusi B School and Memusi C in Magadi, Kenya. Employment is provided for 38 staff across 31 permanent classrooms, supporting over 1,000 Primary age children. Memusi B now has 18 classes and employs 18 teachers, a cleaner and security (in line with expected standards). This school currently provides education for over 500 children. A continued and significant focus has been placed into Child Sponsorship to ensure that this support is possible.
    - Support of Children through higher education - Memusi continues to support children who have graduated from Memusi with sponsorship of their Secondary and University fees. 3 young people are supported at University with 11 young people at Secondary School supported through U.K. sponsors
    - Outreach - As part of Memusi Outreach we continued our work of supporting communities with healthcare and supporting schools with access to resources and teacher development

Street Children (See the Child)

- During Christmas, we held a fourth campaign called 'See the Child' which also supported Street Children in Magadi and on the streets of Nairobi. Our programme to provide food to children at this time enabled us to reach over 5,000 children once again, delivered and enabled through volunteers and has now supported over 20,000 children in the length of this programme.
- Post the success of our 'See the Child' campaign, our full time programme in Nairobi continues to provide warm food and drink to around 150 children and young people on a weekend and the same number for breakfast mid-week. Food is given for those who are hungry, but is also used as a method of building trust and relationships where counselling and healthcare can be provided and also where help can be provided to support young people to escape the streets.
- For young people who have grown up on the streets, the journey to stability and opportunity begins with healing and hope. This year, we have focused on psychosocial support for young women, helping them process trauma and rebuild confidence through counselling and life-skills training. These sessions provide a safe space for recovery and empowerment, laying the foundation for brighter futures. Alongside emotional support, we have expanded our small business loan programme, now reaching 150 young people. These loans enable them to start income-generating activities, fostering independence and reducing the risk of returning to street life. Economic stability means these young people can plan for the future—and for many, that includes continuing education or supporting siblings in school. Finally, through our housing programme, we have provided secure accommodation for five families, offering safety and stability where it matters most. A home is more than shelter—it is the starting point for rebuilding lives and creating an environment where children can thrive.
- Bethel School Support - Bethel School plays a vital role in giving street children a pathway into education—and this year, we have strengthened that mission by supporting their breakfast and lunch programme. By providing food for these meals, we have helped ensure that children receive the nutrition they need to focus and learn throughout the day. The impact has been remarkable: enrollment has increased by more than 100 children, as families see the value of a school that not only educates but also nourishes. For many of these children, a guaranteed meal means the difference between attending school and staying on the streets. Our support for Bethel is helping transform lives—one meal, one child, one future at a time.

Financial review

Principle Funding Source - Funding has been secured through different key approaches. Namely, these have been through fundraising activities carried out by trustee members of the charities as well as other different support groups. The trustees are grateful to all funders. In addition, the foundation has continued the development of monthly giving through its child sponsorship programme.

Investment Policy - Aside from retaining a prudent amount in reserves each year (which will be reviewed by the trustees on an annual basis), most of the charities funds are to be spent in the short term, mainly to support the ongoing running and development of the educational facilities and building structures.

Plans for future periods

Our focus continues into the next year on the implementation of the offer of quality education to children at Memusi A, Memusi B and Memusi C. We continue to work on the development of infrastructure, support of teaching staff and provision of resources to ensure that the quality of education offered is the very best that it can be. Ongoing, we continue to test new ideas to implement the interventions that will see the quality of education provided in our schools to keep progressing forward. Our programme of Memusi Outreach will continue to roll out across schools in the Magadi Ward of Kenya, helping to support children across all public schools to get a quality education. These interventions can be applied en-mass and help raise the bar on education across the entire area through the small interventions that we have seen and tested in previous years; teacher development, healthcare, sanitary provision and education and materials and resources where funding allows.

We will look to further roll out the construction of more Innovation Classrooms into our own schools; demonstrating our own approach to the delivery of education that tackles those significant challenges that are faced right across Kenya when it comes to quality education. Through these builds we are halving the cost of construction meaning that not only is money being saved in construction, but that money can be used to ensure that the internal spend is equal (all critical things in the delivery of quality education and SDG4). We hope that our work in this area can influence others who work in education and international development to think differently and adopt this Memusi model.

We look forward to bringing back our medical camps in partnership with Maa Healthcare and launching a new farming project that we believe can help considerably towards the sustainability of our programmes.

Finally, with our Street Child Programme (See the Child) we look forward to seeing this ring fenced money support an ongoing feeding, counselling and rehabilitation programme for children and young people who live and work on the streets of Nairobi.

Structure, governance and management

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Memusi Foundation operates through a structured support group in Kenya with a team of volunteers on the ground helps to ensure that the work is guided effectively and that the schools progress plan. Strong and regular communication channels are kept open with the communities and staff at each Memusi School.

Decisions of development are made in the UK, with conference and discussion with the expert partners in Africa. Advice on the direction of the schools is agreed upon with the communities and commonly representatives, and then the investment is made.

The trustees who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

Mr L M Clayton	
Mr J S Alexander	
Ms A Colley-Perkins	
Mr J Liddle	
Mr H Norton	(Resigned 23 December 2025)
Mr M Norton	
Mr S J C Webb	

The trustees' annual report was approved and signed on behalf of the board of trustees by:

Mr M Norton

16 January 2026

Memusi Foundation

Chartered accountants' report to the board of trustees on the preparation of the unaudited statutory financial statements of memusi foundation for the year ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Memusi Foundation for the year ended 31 March 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/regulation.

This report is made to the charity's board of trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Memusi Foundation and state those matters that we have agreed to state to the charity's board of trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Memusi Foundation and the charity's board of trustees as a body, for our work or for this report.

It is your duty to ensure that Memusi Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Memusi Foundation. You consider that Memusi Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Memusi Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DJH Leeds Limited
Chartered Accountants
1-2 Victoria Court
Bank Square
Morley
Leeds
LS27 9SE
16 January 2026

Memusi Foundation

Statement of financial activities
Including income and expenditure account

For the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	220,260	222,017
Total income		220,260	222,017
Expenditure on:			
Charitable activities	3	216,275	221,900
Total expenditure		216,275	221,900
Net income and movement in funds		3,985	117
Reconciliation of funds:			
Fund balances at 1 April 2024		26,432	26,315
Fund balances at 31 March 2025		30,417	26,432

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Memusi Foundation

Balance sheet

As at 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current assets					
Cash at bank and in hand		30,417		26,432	
Net current assets			30,417		26,432
The funds of the					
Unrestricted funds			30,417		26,432
			30,417		26,432

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 16 January 2026

Mr M Norton

1 Accounting policies

Charity information

Memusi Foundation is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is CHN House, 1 John Charles Way, Gelderd Road, Leeds, LS12 6QA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the 's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Limited by gurantee

The charity is registered as a company limited by guarantee. The liability of the trustees (directors) is limited to the maximum amount of £1.

2 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and legacies	220,260	222,017

3 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Charitable expenditure	216,275	221,900
Analysis by fund		
Unrestricted funds	216,275	221,900

4 Board Of Trustees

None of the trustees (directors) received any remuneration or benefits from the charity during the year.

5 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	38	45

The total staff costs for the period was £51,361 (2024: £47,695).

There were no employees whose annual remuneration was more than £60,000.

6 Analysis of charitable funds

The amount of unrestricted funds brought forward for the year was £26,432 with income of £220,260 and expenditure of £216,275, leaving a balance to carry forward of £30,417. (2024: The amount of unrestricted funds brought forward for the year was £26,315, with income of £222,017 and expenditure of £221,900, leaving a balance to carry forward of £26,432).

Accounts

Charity registration number 1133371

Company registration number 06884556 (England and Wales)

Memusi Foundation

Annual Report and unaudited Financial Statements

For the year ended 31 March 2024

Memusi Foundation

Legal and administrative information

Trustees	Mr L M Clayton Mr J S Alexander Ms A Colley-Perkins Mr J Liddle Mr H Norton Mr M Norton Mr S J C Webb
Charity number	1133371
Company number	06884556
Registered office	CHN House 1 John Charles Way Gelderd Road Leeds LS12 6QA
Accountants	DJH Leeds Limited 1-2 Victoria Court Bank Square Morley Leeds LS27 9SE

Memusi Foundation

Contents

Memusi Foundation

Trustees' annual report (including directors' report)

For the year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Objectives and activities
The overriding objective of the charity is for the benefit of young people in Africa to advance education in particular by the development, support and management of educational institutions.

Further objectives extend to ensure that the school and communities have sufficient support to excel. Food, clothing and employment opportunities are all invested in to help the communities where we work to thrive.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance
Significant activities and achievements against objectives
Over the period, the Memusi Foundation has delivered in a number of areas to meet its plans in the operating period of 2023 to 2024. These are listed below:

- The end of 2023 saw the eighth year group of children to complete Primary education at Memusi School. We continue to be delighted that our performance at Memusi continues to demonstrate strong results for the school, with Memusi again being one of the only schools in the Magadi Ward to have seen grades increase during the impacted COVID period and keeps us on track for our goals and aims of Quality Education.

- Support of running costs - Including Memusi School and Memusi B School and Memusi C in Magadi, Kenya. Employment is provided for 45 staff across 35 permanent classrooms, supporting the 1120 Primary age children. Memusi B now has 18 classes and employs 19 teachers, a cook, a cleaner and security (in line with expected standards). This school currently provides education for 540 children. A continued and significant focus has been placed into Child Sponsorship to ensure that this support is possible.

- High School Sponsorship - we are delighted to be able to offer support for many of our students who have qualified from primary school. Through both partnerships, scholarships through sport and sponsorship we are delighted to see our graduates progress into good secondary level schools.

- 2 new classrooms - we are incredibly excited that we have been able to build a number of our innovation builds in Magadi. We have seen in previous years the huge benefit of these builds and also are delighted to have been able to support other charities and NGOs through these designs. Over the last accounting year we have built an additional 2 classrooms at Memusi B . These innovation builds halve the cost of construction, they halve the build time, they use local materials, reduce the internal temperatures by over 10 degrees and also reduce the carbon footprint of construction.

- Refurbishment and Repairs - our properties require ongoing repairs and refurbishment on an ongoing basis due to the harsh conditions where our schools are based. Over the last year, we have invested into repairs and refurbishment through floor tiling, wall repairs, ceiling replacements, painting and decorating and concrete repair of erosion.

- Micro Loans and Community Empowerment - our previous pilots of micro loans have demonstrated a positive impact not just on the lives of the families that benefit from this programme, but also a positive impact on education too. Where a family thrives, our research demonstrates that the children thrive more in school. We are delighted to have launched 3 new micro loan co-operatives, where 6 women work together in support of each other in setting up their businesses. This is a programme that we continue to look to grow in coming years, building the local economies around our schools.

- Sustainability and Farming - as a charity, we have been working hard on building sustainability of our projects and aiming to offset a lot of the running costs in future years. Through grant funding we have set up a number of pilot projects with local communities to farm papaya, tomatoes and other vegetables; providing food at an affordable rate and generating money that can then go into our education programmes. Post this pilot we are looking to grow these projects substantially in the coming years.

- Dormitory Beds - upon completion of our dormitory structure at Memusi B, we have purchased 30 bunk beds and items needed for the girls who will benefit from this project.

- Latrines - the completion of another latrine block for school and then a second block for the support of the dormitory facility at Memusi B

- Desks / Tables and Chairs - the purchase of 60 desks and chairs at Memusi A and 60 desks and chairs at Memusi B

- Nissi Orphanage - the Orphanage are a long standing friend of Memusi Foundation and over a number of years we have been able to support where funds are available to support both the school and orphanage. As part of our support, we have now extended our support to help Nissi to develop its own farm and therefore begin its sustainability journey as well as support both the orphanage children and its locally supported children into school. Due to the poor quality of school infrastructure at Nissi, our support has meant that we have been able to support over 60 children to access a better and more stable level of education.

- Medical camp - 2 medical camps have been delivered during this accounting year. The medical camps are important support to both communities and children with the firm belief that healthy students and communities deliver stronger education outcomes. These medical camps have reached over 800 people with free access to healthcare and dental care in partnership with Maa Healthcare Initiative (our long standing partners). These two camps provided £50k worth of free healthcare to our school communities and in total throughout our partnership has passed £800k of healthcare benefit.

- Text Books - across all of our schools, we have invested heavily in more text books to ensure that the right amount of provision of learning materials are there for the children to learn properly. WIth the introduction of a new curriculum in Kenya, this has brought new expense with the need for whole sets of new material across many grades as we transition into the Junior Secondary Model.

- Uniforms - The start of the school year saw the purchase of new school uniforms for all children at Memusi and Memusi B schools

- During Christmas 2023, we held a fourth campaign called 'See the Child' which also supported Children in Magadi and their families and street children on the streets of Nairobi. Our programme to provide food to children at this time enabled us to reach over 8,000 children, delivered and enabled through volunteers and has now supported 28,000 children in the length of this programme.

- Post the success of our 'See the Child' campaign, we launched a full time programme in Nairobi that will provide warm food and drink to 150 children and young people as well as a breakfast programme. Food is given for those who are hungry, but is also used as a method of building trust and relationships where counselling and healthcare can be provided and also where help can be provided to support young people to escape the streets. This programme provided over 15,000 meals in the last year. At the beginning of 2023, we also launched an empowerment programme supporting young people who are seeking to move on with their lives. We provide financial support and coaching and look forward to this programme growing further in the coming year as we continue to seek support opportunities.

Financial review

Principle Funding Source - Funding has been secured through different key approaches. Namely, these have been through fundraising activities carried out by trustee members of the charities as well as other different support groups. The trustees are grateful to all funders. In addition, the foundation has continued the development of monthly giving through its child sponsorship programme.

Investment Policy - Aside from retaining a prudent amount in reserves each year (which will be reviewed by the trustees on an annual basis), most of the charities funds are to be spent in the short term, mainly to support the ongoing running and development of the educational facilities and building structures.

Plans for future periods

Our focus continues into the next year on the implementation of the offer of quality education to children at Memusi A, Memusi B and Memusi C. We continue to work on the development of infrastructure, support of teaching staff and provision of resources to ensure that the quality of education offered is the very best that it can be. Ongoing, we continue to test new ideas to implement the interventions that will see the quality of education provided in our schools to keep progressing forward. Our programme of Memusi Outreach will continue to roll out across schools in the Magadi Ward of Kenya, helping to support children across all public schools to get a quality education. These interventions can be applied en-mass and help raise the bar on education across the entire area through the small interventions that we have seen and tested in previous years; teacher development, healthcare, sanitary provision and education and materials and resources where funding allows.

We will look to further roll out the construction of more Innovation Classrooms into our own schools; demonstrating our own approach to the delivery of education that tackles those significant challenges that are faced right across Kenya when it comes to quality education. Through these builds we are halving the cost of construction meaning that not only is money being saved in construction, but that money can be used to ensure that the internal spend is equal (all critical things in the delivery of quality education and SDG4). We hope that our work in this area can influence others who work in education and international development to think differently and adopt this Memusi model.

We look forward to bringing back our medical camps in partnership with Maa Healthcare and launching a new farming project that we believe can help considerably towards the sustainability of our programmes.

We are looking forward in the next accounting year to invest in sustainability. With growth comes ongoing operation overheads and with so much uncertainty with cost of living and fluctuation or the economy we are developing a robust plan to develop a number of in country sustainability programmes.

Finally, with our Street Child Programme (See the Child) we look forward to seeing this ring fenced money support an ongoing feeding, counselling and rehabilitation programme for children and young people who live and work on the streets of Nairobi.

Structure, governance and management

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Memusi Foundation (MF) operates through a structured support group in Kenya with a team of volunteers on the ground helps to ensure that the work is guided effectively and that the schools progress plan. Strong and regular communication channels are kept open with the communities and staff at each Memusi School.

Decisions of development are made in the UK, with conference and discussion with the expert partners in Africa. Advice on the direction of the schools is agreed upon with the communities and commonly representatives, and then the investment is made.

The trustees who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

The trustees' annual report was approved and signed on behalf of the board of trustees by:

Mr M Norton

18 November 2024

Chartered accountants' report to the board of trustees on the preparation of the unaudited statutory financial statements of memusi foundation for the year ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Memusi Foundation for the year ended 31 March 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/regulation.

This report is made to the charity's board of trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Memusi Foundation and state those matters that we have agreed to state to the charity's board of trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Memusi Foundation and the charity's board of trustees as a body, for our work or for this report.

It is your duty to ensure that Memusi Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Memusi Foundation. You consider that Memusi Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Memusi Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DJH Leeds Limited

Chartered Accountants

1-2 Victoria Court
Bank Square
Morley
Leeds
LS27 9SE

18 November 2024

Memusi Foundation

Statement of financial activities
Including income and expenditure account

For the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	222,017	220,067
Total income		222,017	220,067
Expenditure on:			
Charitable activities	3	221,900	275,977
Total expenditure		221,900	275,977
Net income/(expenditure) and movement in funds		117	(55,910)
Reconciliation of funds:			
Fund balances at 1 April 2023		26,315	82,225
Fund balances at 31 March 2024		26,432	26,315

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Memusi Foundation

Balance sheet

As at 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Cash at bank and in hand		26,432		26,315	
Net current assets			26,432		26,315
The funds of the					
Unrestricted funds			26,432		26,315
			26,432		26,315

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 18 November 2024

Mr M Norton

Company registration number 06884556 (England and Wales)

Memusi Foundation

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

Charity information

Memusi Foundation is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is CHN House, 1 John Charles Way, Gelderd Road, Leeds, LS12 6QA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Limited by gurantee

The charity is registered as a company limited by guarantee. The liability of the trustees (directors) is limited to the maximum amount of £1.

2 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and legacies	222,017	220,067

3 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Charitable expenditure	221,900	275,977
Analysis by fund		
Unrestricted funds	221,900	275,977

4 Board Of Trustees

None of the trustees (directors) received any remuneration or benefits from the charity during the year.

5 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	45	38

The total staff costs for the period was £47,695 (2023: £55,274).

There were no employees whose annual remuneration was more than £60,000.

6 Analysis of charitable funds

The amount of unrestricted funds brought forward for the year was £26,315 with income of £222,017 and expenditure of £221,900, leaving a balance to carry forward of £26,432. (2023: The amount of unrestricted funds brought forward for the year was £82,225, with income of £220,067 and expenditure of £275,977, leaving a balance to carry forward of £26,315).

Accounts

djhmitten clarke
great things together

Memusi Foundation

Annual Report and unaudited Financial Statements

For the year ended 31 March 2023

djhmittenclarke.co.uk

01782 279615 • info@djhmittenclarke.co.uk
Festival Way • Stoke-on-Trent • Staffordshire • ST1 5SQ

Memusi Foundation

Legal and administrative information

Trustees	Mr L M Clayton Mr J S Alexander Ms A Colley-Perkins Mr J Liddle Mr H Norton Mr M Norton Mr S J C Webb
Charity number	1133371
Company number	06884556
Registered office	CHN House 1 John Charles Way Gelderd Road Leeds West Yorkshire LS12 6QA
Accountants	DJH Mitten Clarke Leeds Limited 1 & 2 Victoria Court Bank Square Morley Leeds LS27 9SE

Memusi Foundation

Contents

Memusi Foundation

Trustees' annual report (including directors' report)

For the year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and activities
The overriding objective of the charity is for the benefit of young people in Africa to advance education in particular by the development, support and management of educational institutions.

Further objectives extend to ensure that the school and communities have sufficient support to excel. Food, clothing and employment opportunities are all invested in to help the communities where we work to thrive.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance
Over the period, the Memusi Foundation has delivered in a number of areas to meet its plans in the operating period of 2022 to 2023. These are listed below:

- The end of 2022 saw the seventh year group of children to complete Primary education at Memusi School. We continue to be delighted that our performance at Memusi continues to demonstrate strong results for the school, with Memusi again being one of the only schools in the Magadi Ward to have seen grades increase during the impacted COVID period and keeps us on track for our goals and aims of Quality Education
- Support of running costs - Including Memusi School and Memusi B School and Memusi C in Magadi, Kenya. Employment is provided for 42 staff across 33 permanent classrooms, supporting the 1070 Primary age children. Memusi B now has 16 classes and employs 17 teachers, a cook, a cleaner and security (in line with expected standards). This school currently provides education for 480 children. A continued and significant focus has been placed into Child Sponsorship to ensure that this support is possible.
- High School Sponsorship - we are delighted to be able to offer support for many of our students who have qualified from primary school. Through both partnerships, scholarships through sport and sponsorship we are delighted to see our graduates progress into good secondary level schools.
- 4 new classrooms - we are incredibly excited that we have been able to build a number of our innovation builds in Magadi. They have included 2 classrooms at Memusi B and 2 classrooms at Memusi, which form part of our growth into Junior Secondary education as part of new curriculum. These innovation builds halve the cost of construction, they halve the build time, they use local materials, reduce the internal temperatures by over 10 degrees and also reduce the carbon footprint of construction.
- Dorms at Memusi B - thanks to support from our partners at Personal Group, we have been able to add dormitories to our school at Memusi B. These dormitories will provide support for 40 adolescent girls, with accommodation being provided from 2024.
- Business Centre - in continuing to develop resources for community growth and for graduates, we have launched a Business Centre neighbouring our school in partnership with Attacat. The business centre is solar powered and has a number of work stations that will provide opportunities for business start-ups to operate from as well as a place for remote working. With the inclusion of IT into the curriculum this also provides excellent resource for our older pupils.

- Medical camps x 2 - 2 medical camps have been delivered during this accounting year. The medical camps are important support to both communities and children with the firm belief that healthy students and communities deliver stronger education outcomes. These medical camps have reached over 800 people with free access to healthcare and dental care in partnership with Maa Healthcare Initiative (our long standing partners). These two camps provided £50k worth of free healthcare to our school communities and in total throughout our partnership has passed £800k of healthcare benefit.
- Text Books - across all of our schools, we have invested heavily in more text books to ensure that the right amount of provision of learning materials are there for the children to learn properly. WIth the introduction of a new curriculum in Kenya, this has brought new expense with the need for whole sets of new material across many grades as we transition into the Junior Secondary Model.
- Structural Support to Memusi B - Memusi B has seen the construction of 2 more permanent classrooms and 2 more teachers houses and tiling of new classrooms to protect the floor and avoid the repair costs of the erosion of flooring. Thanks to funding from our Partner Personal Group for this ongoing support.
- As part of Memusi Outreach we continued our work of supporting communities with healthcare and supporting teacher development
- Provision of education materials - education materials including books and curriculum support materials have been provided on all Memusi School campuses, text books, learning materials as well as food for school meals.
- Uniforms - The start of the school year saw the purchase of new school uniforms for all children at Memusi and Memusi B schools
- During Christmas 2022, we held a third campaign called 'See the Child' which also supported Children in Magadi and their families and street children on the streets of Nairobi. Our programme to provide food to children at this time enabled us to reach over 7,000 children, delivered and enabled through volunteers and has now supported 20,000 children in the length of this programme.
- Post the success of our 'See the Child' campaign, we launched a full time programme in Nairobi that will provide warm food and drink to 150 children and young people as well as a breakfast programme. Food is given for those who are hungry, but is also used as a method of building trust and relationships where counselling and healthcare can be provided and also where help can be provided to support young people to escape the streets. This programme provided over 15,000 meals in the last year. At the beginning of 2023, we also launched an empowerment programme supporting young people who are seeking to move on with their lives. We provide financial support and coaching and look forward to this programme growing further in the coming year as we continue to seek support opportunities.

Financial review

Principle Funding Source - Funding has been secured through different key approaches. Namely, these have been through fundraising activities carried out by trustee members of the charities as well as other different support groups. The trustees are grateful to all funders. In addition, the foundation has continued the development of monthly giving through its child sponsorship programme.

Investment Policy - Aside from retaining a prudent amount in reserves each year (which will be reviewed by the trustees on an annual basis), most of the charities funds are to be spent in the short term, mainly to support the ongoing running and development of the educational facilities and building structures.

Plans for future periods

Our focus continues into the next year on the implementation of the offer of quality education to children at Memusi A, Memusi B and Memusi C. We continue to work on the development of infrastructure, support of teaching staff and provision of resources to ensure that the quality of education offered is the very best that it can be. Ongoing, we continue to test new ideas to implement the interventions that will see the quality of education provided in our schools to keep progressing forward. Our programme of Memusi Outreach will continue to roll out across schools in the Magadi Ward of Kenya, helping to support children across all public schools to get a quality education. These interventions can be applied en-mass and help raise the bar on education across the entire area through the small interventions that we have seen and tested in previous years; teacher development, healthcare, sanitary provision and education and materials and resources where funding allows.

We will look to further roll out the construction of more Innovation Classrooms into our own schools; demonstrating our own approach to the delivery of education that tackles those significant challenges that are faced right across Kenya when it comes to quality education. Through these builds we are halving the cost of construction meaning that not only is money being saved in construction, but that money can be used to ensure that the internal spend is equal (all critical things in the delivery of quality education and SDG4). We hope that our work in this area can influence others who work in education and international development to think differently and adopt this Memusi model.

We look forward to bringing back our medical camps in partnership with Maa Healthcare and launching a new farming project that we believe can help considerably towards the sustainability of our programmes.

We are looking forward in the next accounting year to invest in sustainability. With growth comes ongoing operation overheads and with so much uncertainty with cost of living and fluctuation or the economy we are developing a robust plan to develop a number of in country sustainability programmes.

Finally, with our Street Child Programme (See the Child) we look forward to seeing this ring fenced money support an ongoing feeding, counselling and rehabilitation programme for children and young people who live and work on the streets of Nairobi.

Structure, governance and management

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Memusi Foundation (MF) operates through a structured support group in Kenya with a team of volunteers on the ground helps to ensure that the work is guided effectively and that the schools progress plan. Strong and regular communication channels are kept open with the communities and staff at each Memusi School.

Decisions of development are made in the UK, with conference and discussion with the expert partners in Africa. Advice on the direction of the schools is agreed upon with the communities and commonly representatives, and then the investment is made.

The trustees who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the unaudited financial statements were:

Mr L M Clayton	
Ms C S Tucker	(Resigned 1 March 2023)
Mr J S Alexander	
Ms A Colley-Perkins	
Mr J Liddle	
Mr H Norton	
Mr M Norton	
Mr S J C Webb	

The trustees' annual report was approved and signed on behalf of the board of trustees by:

Mr M Norton

26 January 2024

Memusi Foundation

Chartered accountants' report to the board of trustees on the preparation of the unaudited statutory financial statements of memusi foundation for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Memusi Foundation for the year ended 31 March 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/regulation

This report is made to the charity's board of trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Memusi Foundation and state those matters that we have agreed to state to the charity's board of trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Memusi Foundation and the charity's board of trustees as a body, for our work or for this report.

It is your duty to ensure that Memusi Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Memusi Foundation. You consider that Memusi Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Memusi Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DJH Mitten Clarke Leeds Limited

Chartered Accountants

26 January 2024

1 & 2 Victoria Court
Bank Square
Morley
Leeds
LS27 9SE

Memusi Foundation

Statement of financial activities including income and expenditure account

For the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	220,067	221,774
Expenditure on:			
Charitable activities	3	275,977	177,820
Net (expenditure)/income for the year/ Net movement in funds		(55,910)	43,954
Fund balances at 1 April 2022		82,225	38,271
Fund balances at 31 March 2023		26,315	82,225

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Memusi Foundation

Balance sheet

As at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Current assets					
Cash at bank and in hand		26,315		82,225	
Net current assets			26,315		82,225
Income funds					
Unrestricted funds			26,315		82,225
			26,315		82,225

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board Of Trustees on 26 January 2024

Mr M Norton
Trustee

Company registration number 06884556

Memusi Foundation

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies

Charity information

Memusi Foundation is a public benefit entity and a private company limited by guarantee incorporated in England and Wales. The registered office is CHN House, 1 John Charles Way, Gelderd Road, Leeds, West Yorkshire, LS12 6QA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Limited by gurantee

The charity is registered as a company limited by guarantee. The liability of the trustees (directors) is limited to the maximum amount of £1.

2 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and legacies	220,067	221,774

3 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Charitable expenditure	275,977	177,820

4 Board Of Trustees

None of the trustees (directors) received any remuneration or benefits from the charity during the year.

5 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	38	37

The total staff costs for the period was £55,274 (2022: £47,330).

There were no employees whose annual remuneration was more than £60,000.

6 Analysis of charitable funds

The amount of unrestricted funds brought forward for the year was £82,225, with income of £220,067 and expenditure of £275,977, leaving a balance to carry forward of £26,315. (2022: The amount of unrestricted funds brought forward for the year was £38,271, with income of £221,774 and expenditure of £177,820, leaving a balance to carry forward of £82,225).

Accounts

COMPANY REGISTRATION NUMBER: 06884556
CHARITY REGISTRATION NUMBER: 1133371

Memusi Foundation

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

NOVIS & CO.
Chartered accountants
1 Victoria Court
Bank Square
Morley
Leeds
West Yorkshire
LS27 9SE

Memusi Foundation

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

Memusi Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Memusi Foundation
Charity registration number	1133371
Company registration number	06884556
Principal office and registered office	1 John Charles Way Gelderd Way Gelderd Road Leeds LS12 6QA West Yorkshire
The trustees	
	L M Clayton C S Tucker H Norton M Norton S J C Webb A Colley-Perkins J Liddle J S Alexander
Accountants	Novis & Co. Chartered accountants 1 Victoria Court Bank Square Morley Leeds West Yorkshire LS27 9SE

Structure, governance and management

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Memusi Foundation (MF) operates through a structured support group in Kenya with a team of volunteers on the ground helps to ensure that the work is guided effectively and that the schools progress to plan. Strong and regular communication channels are kept open with the communities and staff at each Memusi School.

Decisions of development are made in the UK, with conference and discussion with the expert partners in Africa. Advice on the direction of the schools is agreed upon with the communities and community representatives, and then the investment is made.

Objectives and activities

The overriding objective of the charity is for the benefit of young people in Africa to advance education in particular by the development, support and management of educational institutions.

Further objectives extend to ensure that the school and communities have sufficient support to excel. Food, clothing and employment opportunities are all invested in to help the communities where we work to thrive.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

Over the period, the Memusi Foundation has delivered in a number of areas to meet its plans in the operating period of 2021 to 2022. These are listed below:

- This previous accounting period saw COVID significantly impact education with Schools closed until January 2021 and lockdowns and cessation of movements driving people to starvation. Whilst we have seen schools return in this accounting period, the ongoing challenges of those communities have been seen with many people starving due to the lack of return of livestock markets and limited movement allowed. This has been further compounded by droughts unlike any in living memory meaning that the daily struggles of many of those who we support and serve has got continually worse. As well as our focus on education, we have continued to support the parents and communities that surround our schools as we believe that this is not just the right thing to do, but our knowledge that a thriving and healthy community means that schools also then thrive further.
- 2022 saw the sixth year group of children to complete Primary education at Memusi School. We continue to be delighted that our performance at Memusi continues to demonstrate strong results for the school, with Memusi again being one of the only schools in the Magadi Ward to have seen grades increase during the impacted COVID period and keeps us on track for our goals and aims of Quality Education
- Support of running costs - Including Memusi School and Memusi B School and Memusi C in Magadi, Kenya. Employment is provided for 36 staff across 29 permanent classrooms, supporting 920 Primary age children. Memusi B now has 14 classes and employs 14 teachers, a cleaner and security (in line with expected standards). This school currently provides education for 420 children. A continued and significant focus has been placed into Child Sponsorship to ensure that this support is possible.
- Desks - At Memusi A, for our older year groups we have invested in single desks for a number of classrooms. This avoids shared desk space, cramped working and a less conducive working environment. With the bench desks that were replaced, we have donated these to three other local schools for younger age groups, where the schools had no desks and children were sitting on the floor to learn
- Text Books - across all of our schools, we have invested heavily in more text books to ensure that the right amount of provision of learning materials are there for the children to learn properly. With the introduction of a new curriculum in Kenya, this has brought new expense with the need for whole sets of new material across many grades.

- Innovation Construction - we are incredibly excited that we have been able to build a number of our innovation builds in Magadi. These innovation builds halve the cost of construction, they halve the build time, they use local materials, reduce the internal temperatures by over 10 degrees and also reduce the carbon footprint of construction. Working with the architects over a number of years, we are delighted that this theory has been able to come to life in 4 of these builds. Whilst we are now in the evaluation stage of the builds, our intention is that these classrooms will be our model of build going forward and we hope will be adopted by others.
- Structural Support to Memusi B - Memusi B has seen the construction of 2 more permanent classrooms and 2 more teachers houses, a staff room and further as well as the tiling of new classrooms to protect the floor and avoid the repair costs of the erosion of flooring. Thanks to funding from our Partner Personal Group, we have also started the development of a Dormitory facility at this school that will support older girls in education.
- As part of Memusi Outreach we continued our work of supporting communities with healthcare and supporting teacher development
- Teacher programme study - We have been fortunate to have received a grant to support research into the impact on school progress where teachers have the correct support and motivation. 6 teachers across 4 schools are being supported in this 2 year research programme. Throughout our work, we continue to look at all interventions that can drive grades, attendance and engagement in education. Our hope is that our own research then provide the base information to ensure that others are investing in education in the most effective way. We already have evidence on female hygiene, healthcare, technology and resources. This extra study will help us to ensure that our own model of education demonstrates the most effective ways of delivering education in rural Africa.
- Support of Children through higher education - Memusi continues to support children who have graduated from Memusi with sponsorship of their Secondary and University fees. 3 young people are supported at University with 11 young people at Secondary School supported through U.K. sponsors
- Provision of education materials - education materials including books and curriculum support materials have been provided on all Memusi School campuses, text books, learning materials as well as food for school meals.
- Uniforms - The start of the school year saw the purchase of new school uniforms for all children at Memusi and Memusi B schools
- Health Care - Through partnership with the Maa Healthcare Initiative in Nairobi, we have been able to bring back a medical camp into the communities that we support to provide free healthcare and dental treatment. This programme supported 400 people and to date has seen a benefit of over £750,000 worth of free healthcare treatment through our partnership together.
- As a result of COVID, we designed and launched a programme called SMART AID, which aimed to support those at risk of starvation as a result of the lockdown measures and cessation of movement rules in the Country. During this accounting period, this programme continued to be delivered, supporting small businesses to continue trading and resulted in us reaching over 125,000 people during the length of this programme.
- During Christmas 2021, we held a second campaign called ’See the Child’ which also supported Street Children in Magadi and on the streets of Nairobi. Our programme to provide food to children at this time enabled us to reach over 5,000 children, delivered and enabled through volunteers and has now supported 13,000 children in the length of this programme.
- Post the success of our ’See the Child’ campaign, we have now implemented a full time programme in Nairobi that will provide warm food and drink to around 150 children and young people. Food is given for those who are hungry, but is also used as a method of building trust and relationships where counselling and healthcare can be provided and also where help can be provided to support young people to escape the streets.

Financial review

Principle Funding Source - Funding has been secured through different key approaches. Namely, these have been through fundraising activities carried out by trustee members of the charities as well as other different support groups. The trustees are grateful to all funders. In addition, the Foundation has continued the development of monthly giving through its child sponsorship programme.

Investment Policy - Aside from retaining a prudent amount in reserves each year (which will be reviewed by the trustees on an annual basis), most of the charities funds are to be spent in the short term, mainly to support the ongoing running and development of the educational facilities and building structures.

Plans for future periods

Our focus continues into the next year on the implementation of the offer of quality education to children at Memusi A, Memusi B and Memusi C. We continue to work on the development of infrastructure, support of teaching staff and provision of resources to ensure that the quality of education offered is the very best that it can be. Ongoing, we continue to test new ideas to implement the interventions that will see the quality of education provided in our schools to keep progressing forward. Our programme of Memusi Outreach will continue to roll out across schools in the Magadi Ward of Kenya, helping to support children across all public schools to get a quality education. These interventions can be applied en-mass and help raise the bar on education across the entire area through the small interventions that we have seen and tested in previous years; teacher development, healthcare, sanitary provision and education and materials and resources where funding allows.

We will look to further roll out the construction of more Innovation Classrooms into our own schools; demonstrating our own approach to the delivery of education that tackles those significant challenges that are faced right across Kenya when it comes to quality education. Through these builds we are halving the cost of construction meaning that not only is money being saved in construction, but that money can be used to ensure that the internal spend is equal (all critical things in the delivery of quality education and SDG4). We hope that our work in this area can influence others who work in education and international development to think differently and adopt this Memusi model.

Plans for future periods (cont'd)

We look forward to bringing back our medical camps in partnership with Maa Healthcare and launching a new farming project that we believe can help considerably towards the sustainability of our programmes.

Finally, with our Street Child Programme (See the Child) we look forward to seeing this ring fenced money support an ongoing feeding, counselling and rehabilitation programme for children and young people who live and work on the streets of Nairobi.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11th January 2023 and signed on behalf of the board of trustees by:

M Norton
Trustee

Memusi Foundation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 **Total funds £**	2021 Total funds £
Income and endowments				
Donations and legacies	**5**	221,774	**221,774**	188,397
Total income		221,774	**221,774**	188,397
Expenditure				
Expenditure on raising funds:				
Costs of running charitable activities	**6**	177,820	**177,820**	219,791
Total expenditure		177,820	**177,820**	219,791
Net income/(expenditure) and net movement in funds		43,954	**43,954**	(31,394)
Reconciliation of funds				
Total funds brought forward		38,271	**38,271**	69,665
Total funds carried forward		82,225	**82,225**	38,271

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

Memusi Foundation

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2022 £	2021 £
Current assets				
Cash at bank and in hand		**82,225**		38,271
Net current assets			**82,225**	38,271
Total assets less current liabilities			**82,225**	38,271
Funds of the charity				
Unrestricted funds			**82,225**	38,271
Total charity funds	**9**		**82,225**	38,271

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11th January 2023, and are signed on behalf of the board by:

M Norton
Trustee

The notes on pages 9 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 John Charles Way, Gelderd Way, Gelderd Road, Leeds, LS12 6QA, West Yorkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is registered as a company limited by guarantee. The liability of the trustees (directors) is limited to the maximum amount of £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
General funds	221,774	**221,774**	188,397	188,397

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	177,820	**177,820**	219,791	219,791

7. Staff costs

The total staff costs for the reporting period was £47,330 (2021: £48,524).

The average head count of employees during the year was 37 (2021: 36).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	**At 31 March 2022 £**
General funds	38,271	221,774	(177,820)	**82,225**

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	69,665	188,397	(219,791)	38,271

Accounts

COMPANY REGISTRATION NUMBER: 06884556
CHARITY REGISTRATION NUMBER: 1133371

Memusi Foundation

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

NOVIS & CO.
Chartered accountants
1 Victoria Court
Bank Square
Morley
Leeds
West Yorkshire
LS27 9SE

Memusi Foundation

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

Memusi Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Memusi Foundation
Charity registration number	1133371
Company registration number	06884556
Principal office and registered office	1 John Charles Way Gelderd Way Gelderd Road Leeds LS12 6QA West Yorkshire
The trustees	L M Clayton C. S. Tucker H Norton M Norton S. J. C. Webb A. Colley-Perkins J. Liddle J. Alexander
Accountants	Novis & Co. Chartered accountants 1 Victoria Court Bank Square Morley Leeds West Yorkshire LS27 9SE

Structure, governance and management

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Memusi Foundation (MF) operates through a structured support group in Kenya with a team of volunteers on the ground helps to ensure that the work is guided effectively and that the schools progress to plan. Strong and regular communication channels are kept open with the communities and staff at each Memusi School.

Decisions of development are made in the UK, with conference and discussion with the expert partners in Africa. Advice on the direction of the schools is agreed upon with the communities and community representatives, and then the investment is made.

Objectives and activities

The overriding objective of the charity is for the benefit of young people in Africa to advance education in particular by the development, support and management of educational institutions.

Further objectives extend to ensure that the school and communities have sufficient support to excel. Food, clothing and employment opportunities are all invested in to help the communities where we work to thrive.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

Over the period, the Memusi Foundation has delivered in a number of areas to meet its plans in the operating period of 2021 to 2021. These are listed below:

- This accounting period saw COVID significantly impact education with Schools closed from March 2020 to open again in January 2021 and lockdowns and cessation of movements driving people to starvation. We have adapted and evolved to ensure our method of reaching children in the education setting as well as expanding our support for the families of children in the communities that we serve who found themselves in a famine created through lockdown.

- The start of 2021 saw the fifth year group of children to complete Primary education at Memusi School, delayed because of an adjusted school calendar year. We are delighted that our performance at Memusi continues to demonstrate strong results for the school, with Memusi one of the only schools in the Magadi Ward to have seen grades increase during the COVID period and keeps us on track for our goals and aims of Quality Education
- With schools closed, we adapted our approach to learning by ensuring that we supported our children with materials to aid home learning. Our teachers supported the distribution of materials and were able to support the learning of students at distance within their homes.
- We provided each of the 20 Head Teachers in the Magadi Ward with access to the learning materials and distributed over 60,000 packs for home learning for students right across the Ward.
- Support of running costs - Including Memusi School and Memusi B School in Magadi, Kenya. Employment is provided for 23 staff across 16 permanent classrooms, supporting 470 Primary age children. Memusi B now has 12 classes and employed 12 teachers, a cleaner and security (in line with expected standards). This school currently provides education for 360 children. A continued and significant focus has been placed into Child Sponsorship to ensure that this support is possible.
- Structural Support to Memusi B - Memusi B has seen the construction of 2 more permanent classrooms and 2 more teachers houses and further as well as the tiling of new classrooms to protect the floor and avoid the repair costs of the erosion of flooring. 2 Water tanks have also been installed as well as the plumbing to capture water for the complex.
- As part of Memusi Outreach we continued our work of supporting communities with healthcare, supporting teacher development and also constructed a toilet facility at a small ECD School in Pakase, Magadi where the school had no facility.
- Support of Children through higher education - Memusi continues to support children who have graduated from Memusi with sponsorship of their Secondary and University fees. 3 young people are supported at university with 8 young people at Secondary School supported through U.K. sponsors
- Provision of education materials - education materials including books and curriculum support materials have been provided on all Memusi School campuses, text books, learning materials as well as food for school meals. We have also extended food support, desks and learning resrouces to a further feeder school known as Nasaru School
- Uniforms - The start of the school year saw the purchase of new school uniforms for all children at Memusi and Memusi B schools
- Health Care - Memusi continued our partnership with the TATA Foundation in Magadi through the year delivering a number of activities. Every Primary and Pre-School child was treated for Intestinal Worms and given Vitamin boosters throughout the year to help boost basic health and reduce school absence. Over 14,000 treatments were given in this reporting year.

- IT Infrastructure - this project was delayed significantly because of the delay caused through COVID. However, we are delighted that we have now been able to move at a faster pace from the start of the year. Through grant funding, Memusi complete the implementation of IT infrastructure in Memusi A and Ilparakou Primary as part of Memusi Outreach. Infrastructure included the implementation of power and changes to classrooms to enable the computers to be installed as well as Computers provided through CAMARA TECHNOLOGIES; computers that include learning materials for self learning. This project also included the training of all teachers at the schools where the project was implemented.
- As a result of COVID, we designed and launched a programme called SMART AID, which aimed to support those at risk of starvation as a result of the lockdown measures and cessation of movement rules in the Country. Our programme supported small businesses to continue trading and resulted in us reaching over 91,000 people during the accounting period.
- As well as supporting small businesses to be able to keep trading and maintain the local economy, we ensured that food aid was provided to the most vulnerable who were living hungry. Our food aid programme was delivered across the Magadi Ward as well as in Nairobi and Kibera, supporting over 20,000 people in total with access to food.
- During Christmas 2020, we held a campaign called 'See the Child' which also supported Street Children in Magadi and on the streets of Nairobi. Our programme to provide food to children at this time enabled us to reach over 8,000 children, delivered and enabled through volunteers.
- As schools opened in January 2021 for the first time since COVID, the rules for opening required schools to do so safely and to meet a certain number of objectives. We not only supported our own 2 schools with the items needed, but also provided every school in the Magadi Ward with the materials needed to open safely. This included face masks for 12,000 children, wash stations for each school, thermo guns and soap.

Financial review

Principle Funding Source - Funding has been secured through different key approaches. Namely, these have been through fundraising activities carried out by trustee members of the charities as well as other different support groups. The trustees are grateful to all funders. In addition, the Foundation has continued the development of monthly giving through its child sponsorship programme.

Investment Policy - Aside from retaining a prudent amount in reserves each year (which will be reviewed by the trustees on an annual basis), most of the charities funds are to be spent in the short term, mainly to support the ongoing running and development of the educational facilities and building structures.

Plans for future periods

Memusi A will continue to establish itself as a marker of quality through focussed development as well as Memusi B where extra investment will be placed to invest in infrastructure increasing overall attendance and grades. Each School that we support will aim to measure based upon increased grades, increased attendance and increased numbers of girls enrolled in school. During the coming year we aim to launch Memusi C; our third school in the Magadi Ward. Memusi will continue to develop Memusi Outreach, measuring impact on all parts of the programme as we will continue to support where capacity allows in healthcare, teacher development and infrastructure. Finally, we look forward to the launch of our innovation in education, where we will begin the development of classrooms that have a vastly reduced cost with our hope of influencing a wider change in Africa education.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27th January 2022 and signed on behalf of the board of trustees by:

M Norton
Trustee

Memusi Foundation

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments				
Donations and legacies	**5**	188,397	**188,397**	237,442
Total income		188,397	**188,397**	237,442
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	219,791	**219,791**	202,762
Total expenditure		219,791	**219,791**	202,762
Net (expenditure)/income and net movement in funds		(31,394)	**(31,394)**	34,680
Reconciliation of funds				
Total funds brought forward		69,665	**69,665**	34,985
Total funds carried forward		38,271	**38,271**	69,665

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Memusi Foundation

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Current assets				
Cash at bank and in hand		**38,271**		69,665
Net current assets			**38,271**	69,665
Total assets less current liabilities			**38,271**	69,665
Funds of the charity				
Unrestricted funds			**38,271**	69,665
Total charity funds	**9**		**38,271**	69,665

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27th January 2022, and are signed on behalf of the board by:

M Norton
Trustee

The notes on pages 8 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 John Charles Way, Gelderd Way, Gelderd Road, Leeds, LS12 6QA, West Yorkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is registered as a company limited by guarantee. The liability of the trustees (directors) is limited to the maximum amount of £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
General funds	188,397	**188,397**	237,442	237,442

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	219,791	**219,791**	202,762	202,762

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**48,524**	52,319

The average head count of employees during the year was 24 (2020: 23).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	**At 31 March 21**
	£	£	£	**£**
General funds	69,665	188,397	(219,791)	**38,271**

	At 1 April 2019	Income	Expenditure	At 31 March 20
	£	£	£	£
General funds	34,985	237,442	(202,762)	69,665