

**REGISTERED COMPANY NUMBER: 06936814 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1133350**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025  
FOR  
THE STANHOPE HALL**

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

**THE STANHOPE HALL**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To further or benefit the residents of Horncastle and the neighbourhood without distinction of sex, sexual orientation, race or political, religion or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life of the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community hall and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a hall for activities promoted by the charity in furtherance of the above objects

### **Public benefit**

The Trustees are aware of the importance of this responsibility under the Charity Act 2006 Section 4 to have due regard to the public benefit guidance when exercising their powers and duties. We will meet this obligation by forward planning within our aims and objectives.

### **Volunteers**

Our sincere thanks also go to all the other people who have helped throughout the year.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Development, activities and achievements**

The trustees continue to carry out maintenance to the building. The meeting rooms and main hall are being hired out on a regular basis and the feedback is very encouraging. We have plans to replace the two boilers and heating system for the main hall and tenanted offices with the help of a grant received from the National Lottery.

We continue with 100% occupancy of the leased units. Our thanks to the Managing Agents, Robert Bell & Co. We also continue to widen the use of the Hall by restarting the Community Cinema and have live shows booked for the remainder of the year.

### **Support**

The Horncastle Town Council has been tremendous with their support to this community project. This has been very much appreciated as has the support of the District Councillors.

### **Web-site**

The website is upgraded and is now receiving more hits as is the Facebook page.

### **Flooding and Emergency Centre**

We continue to offer the Hall as a Local Evacuation Centre in times of an emergency. The Hall is now classed as one of the command centres in case of a major incident and is listed with the LCC emergency team as such.

### **Events**

Events of all description continue to be held in the hall with bookings to 2027.

### **Brass Plaques**

The Hall holds four plaques, one from WWI, one from WW11, The Red Cross plaque thanking the town for the loan of the building during WWI and a further plaque acknowledging Edward Stanhope's Son and Capt. Jessop who is also associated with the Horncastle War Memorial Centre. The Red Cross Plaque is especially poignant.

We will also be pleased to host and display a number of other plaques which are the property of HTC when available.

### **Our Thanks**

Once again, on behalf of The Stanhope Hall Directors / Trustees may I offer our sincere thanks to everyone who has supported us so far enabling us to achieve so much.

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

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**FINANCIAL REVIEW**

**Financial position**

A small group of trustees ensures good financial management. The Board has implemented a reserves policy now the income stream has increased and after the latest property improvements have been carried out. We continue to have a healthy reserves position.

**Reserves policy**

The trustees consider that a figure of up to £20,000 needs to be held in reserve. The property is old and needs regular maintenance and repairs. The charity relies on rental income from offices and hall hire. If any of the offices become vacant we will need to be able to cover the reduced income.

**FUTURE PLANS**

There is a continual rolling maintenance programme. It is very noticeable how much is still being done to improve the facility. We will continue to ensure that The Stanhope Hall is a credit and an asset to Horncastle. The Forward Plan is based around offering the Hall and Meeting Rooms for Groups to put on Events for the Townspeople.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing documents, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined in the Companies Act 2006. The hall now needs to strengthen its management structure and will continue to actively look to the community for new volunteers and trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06936814 (England and Wales)

**Registered Charity number**

1133350

**Registered office**

The Stanhope Hall  
Boston Road  
Horncastle  
Lincolnshire  
LN9 6NF

**Trustees**

Mr B Burbidge, Mrs F Martin MBE, Ms M Pell, Mrs G Hinkins, Mrs S Menzies-MacDonald, Mr M Harrison, Mrs P Rowett, Mr H Dymoke, Mrs T Macarthy, Mrs S Campbell-Wardman

**Independent Examiner**

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

**Solicitors**

Chattertons  
South Street  
Horncastle  
Lincolnshire

Approved by order of the board of trustees on 9 March 2026 and signed on its behalf by:



Mrs G Hinkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE STANHOPE HALL**

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**Independent examiner's report to the trustees of The Stanhope Hall ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr T J Russell B.A (Hons), FCCA

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

9 March 2026

**THE STANHOPE HALL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	2,464	35
Other trading activities	3	59,244	66,713
<b>Total</b>		<u>61,708</u>	<u>66,748</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities		25,828	25,393
Investment management costs	4	2,897	2,897
		<u>28,725</u>	<u>28,290</u>
<b>Charitable activities</b>			
Hall maintenance	5	45,233	53,120
<b>Total</b>		<u>73,958</u>	<u>81,410</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(12,250)</u>	<u>(14,662)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		180,743	195,405
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>168,493</u></u>	<u><u>180,743</u></u>

The notes form part of these financial statements

**THE STANHOPE HALL**

**BALANCE SHEET  
30 JUNE 2025**

		<b>2025</b>	<b>2024</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	11	162,716	168,907
<b>CURRENT ASSETS</b>			
Cash at bank		11,411	18,076
<b>CREDITORS</b>			
Amounts falling due within one year	12	(5,634)	(6,240)
<b>NET CURRENT ASSETS</b>		<u>5,777</u>	<u>11,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>168,493</u>	<u>180,743</u>
<b>NET ASSETS</b>		<u>168,493</u>	<u>180,743</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>168,493</u>	<u>180,743</u>
<b>TOTAL FUNDS</b>		<u>168,493</u>	<u>180,743</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2026 and were signed on its behalf by:

G Hinkins - Trustee



# THE STANHOPE HALL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Grants receivable

Capital grants and other contributions received towards the cost of tangible fixed assets are included in incoming resources when they are receivable. At this point the value of capital grants are recognised in the Statement of Financial Activities rather than deferred over the life of the asset to which they correspond.

### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	2,464	35
	<u>2,464</u>	<u>35</u>

### 3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rental charges	24,140	33,651
Hiring charges	35,104	24,140
ELDC Grants	-	8,922
	<u>59,244</u>	<u>66,713</u>



**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**4. INVESTMENT MANAGEMENT COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Rent collection	<u><b>2,897</b></u>	<u><b>2,897</b></u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	<b>£</b>	<b>£</b>	<b>£</b>
Hall maintenance	<u><b>41,903</b></u>	<u><b>3,330</b></u>	<u><b>45,233</b></u>

**6. SUPPORT COSTS**

	Governance costs
	<b>£</b>
Hall maintenance	<u><b>3,330</b></u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u><b>6,191</b></u>	<u><b>6,513</b></u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**9. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u><b>22,308</b></u>	<u><b>19,872</b></u>
	<u><b>22,308</b></u>	<u><b>19,872</b></u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>1</b>	<b>1</b>
Administration	<u><b>1</b></u>	<u><b>1</b></u>
Maintenance	<u><b>2</b></u>	<u><b>2</b></u>

No employees received emoluments in excess of £60,000.

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	35
Other trading activities	66,713
<b>Total</b>	<u>66,748</u>
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Other trading activities	25,393
Investment management costs	2,897
	<u>28,290</u>
<b>Charitable activities</b>	
Hall maintenance	53,120
<b>Total</b>	<u>81,410</u>
<b>NET INCOME/(EXPENDITURE)</b>	(14,662)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	195,405
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>180,743</u></u>

**11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Equipment £	Totals £
<b>COST</b>				
At 1 July 2024 and 30 June 2025	<u>217,400</u>	<u>42,122</u>	<u>28,119</u>	<u>287,641</u>
<b>DEPRECIATION</b>				
At 1 July 2024	60,760	34,246	23,728	118,734
Charge for year	4,348	1,182	661	6,191
At 30 June 2025	<u>65,108</u>	<u>35,428</u>	<u>24,389</u>	<u>124,925</u>
<b>NET BOOK VALUE</b>				
At 30 June 2025	<u>152,292</u>	<u>6,694</u>	<u>3,730</u>	<u>162,716</u>
At 30 June 2024	<u>156,640</u>	<u>7,876</u>	<u>4,391</u>	<u>168,907</u>

The charity has obtained the underlease of the Stanhope Hall for a period of 50 years from July 2010

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other loans (see note 13)	2,660	3,937
Accrued expenses	2,974	2,303
	<u>5,634</u>	<u>6,240</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>2,660</u>	<u>3,937</u>

**14. MOVEMENT IN FUNDS**

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	180,743	(12,250)	168,493
	<u>180,743</u>	<u>(12,250)</u>	<u>168,493</u>
<b>TOTAL FUNDS</b>	<u>180,743</u>	<u>(12,250)</u>	<u>168,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	61,708	(73,958)	(12,250)
	<u>61,708</u>	<u>(73,958)</u>	<u>(12,250)</u>
<b>TOTAL FUNDS</b>	<u>61,708</u>	<u>(73,958)</u>	<u>(12,250)</u>

**Comparatives for movement in funds**

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	195,405	(14,662)	180,743
	<u>195,405</u>	<u>(14,662)</u>	<u>180,743</u>
<b>TOTAL FUNDS</b>	<u>195,405</u>	<u>(14,662)</u>	<u>180,743</u>

# THE STANHOPE HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,748	(81,410)	(14,662)
<b>TOTAL FUNDS</b>	<u>66,748</u>	<u>(81,410)</u>	<u>(14,662)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	195,405	(26,912)	168,493
<b>TOTAL FUNDS</b>	<u>195,405</u>	<u>(26,912)</u>	<u>168,493</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	128,456	(155,368)	(26,912)
<b>TOTAL FUNDS</b>	<u>128,456</u>	<u>(155,368)</u>	<u>(26,912)</u>

### 15. RELATED PARTY DISCLOSURES

Mr W Aron lent Stanhope Hall a loan of £5000 in 2023. Interest is being charged at the Bank of England base rate. The amount owed at the 30th June 2025 is £2,660 (2024 - £3,937).

### 16. COMPANY STATUS

The charity is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

**THE STANHOPE HALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,464	35
<b>Other trading activities</b>		
Rental charges	24,140	33,651
Hiring charges	35,104	24,140
ELDC Grants	-	8,922
	<u>59,244</u>	<u>66,713</u>
<b>Total incoming resources</b>	<b>61,708</b>	<b>66,748</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	22,308	19,872
Licensing	104	894
Cleaning materials	3,583	4,424
Community cinema	-	(1)
Loan interest	(167)	204
	<u>25,828</u>	<u>25,393</u>
<b>Investment management costs</b>		
Rent collection	2,897	2,897
<b>Charitable activities</b>		
Water rates	3,513	913
Insurance	3,251	2,973
Light and heat	11,772	22,303
Communication costs	432	432
Computer & Software costs	378	737
Property repairs	14,064	16,861
Sundries	2,302	258
Depreciation of leasehold pro perty	4,348	4,348
Depreciation of property improvements	1,182	1,391
Depreciation of equipment	661	774
	<u>41,903</u>	<u>50,990</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	2,430	2,130
Legal fees and professional	900	-
	<u>3,330</u>	<u>2,130</u>
<b>Total resources expended</b>	<b>73,958</b>	<b>81,410</b>
<b>Net expenditure</b>	<b><u>(12,250)</u></b>	<b><u>(14,662)</u></b>

This page does not form part of the statutory financial statements

