

# THE STANHOPE HALL

England & Wales · Charity number 1133350

## Details

---

|                |   |
|----------------|---|
| Status         | Registered  |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">06936814</a>                                |
| Registered     | 2009-12-21  |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

---

|         |  |
|---------|--|
| Address | Stanhope Hall<br>Boston Road<br>Horncastle<br>LN9 6NF                    |
| Phone   | 01507523555  |
| Email   | <a href="mailto:billandamanda@hotmail.com">billandamanda@hotmail.com</a> |
| Website | <a href="http://www.stanhopehall.org">www.stanhopehall.org</a>           |

## Activities

---

**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF HORNCastle AND AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR POLITICAL, RELIGION OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE OF THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE THE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY HALL AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A HALL FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS

**Activities:** To preserve, refurbish and maintain the building as a permanent 'War Memorial' for the benefit of the local community.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

---

- **Area of benefit:** HORNCASTLE
- Lincolnshire

## Finances

---

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-06-30 | £61,708 | £73,958     | -      | -         |
| 2024-06-30 | £66,713 | £50,990     | -      | -         |
| 2023-06-30 | £58,783 | £57,744     | -      | -         |
| 2022-06-30 | £45,334 | £39,396     | -      | -         |
| 2021-06-30 | £69,027 | £56,262     | -      | -         |

## Trustees

| Name                     | Role  | Appointed  |
|--------------------------|-------|------------|
| <b>GAIL HINKINS</b>      | Chair |            |
| BRIAN BURBIDGE           |       | 2018-01-26 |
| Derek Ronald Smith       |       | 2026-03-17 |
| Fiona Margaret Martin    |       | 2015-08-01 |
| Henry Dymoke             |       | 2022-06-20 |
| John William Aron        |       | 2026-03-17 |
| Maria Anne Pell          |       | 2011-12-13 |
| Michael Harrison         |       | 2022-10-01 |
| Patricia Ann Rowett      |       | 2022-07-11 |
| Sandra Campbell-Wardman  |       | 2022-06-20 |
| Sandra Menzies-MacDonald |       | 2022-10-01 |
| Teresa Macarthy          |       | 2022-06-20 |

**THE STANHOPE HALL**

England & Wales - Charity number 1133350

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06936814 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1133350**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025  
FOR  
THE STANHOPE HALL**

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

**THE STANHOPE HALL**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 2      |
| <b>Independent Examiner's Report</b>              | 3           |
| <b>Statement of Financial Activities</b>          | 4           |
| <b>Balance Sheet</b>                              | 5           |
| <b>Notes to the Financial Statements</b>          | 6 to 10     |
| <b>Detailed Statement of Financial Activities</b> | 11          |

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To further or benefit the residents of Horncastle and the neighbourhood without distinction of sex, sexual orientation, race or political, religion or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life of the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community hall and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a hall for activities promoted by the charity in furtherance of the above objects

#### **Public benefit**

The Trustees are aware of the importance of this responsibility under the Charity Act 2006 Section 4 to have due regard to the public benefit guidance when exercising their powers and duties. We will meet this obligation by forward planning within our aims and objectives.

#### **Volunteers**

Our sincere thanks also go to all the other people who have helped throughout the year.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Development, activities and achievements**

The trustees continue to carry out maintenance to the building. The meeting rooms and main hall are being hired out on a regular basis and the feedback is very encouraging. We have plans to replace the two boilers and heating system for the main hall and tenanted offices with the help of a grant received from the National Lottery.

We continue with 100% occupancy of the leased units. Our thanks to the Managing Agents, Robert Bell & Co. We also continue to widen the use of the Hall by restarting the Community Cinema and have live shows booked for the remainder of the year.

#### **Support**

The Horncastle Town Council has been tremendous with their support to this community project. This has been very much appreciated as has the support of the District Councillors.

#### **Web-site**

The website is upgraded and is now receiving more hits as is the Facebook page.

#### **Flooding and Emergency Centre**

We continue to offer the Hall as a Local Evacuation Centre in times of an emergency. The Hall is now classed as one of the command centres in case of a major incident and is listed with the LCC emergency team as such.

#### **Events**

Events of all description continue to be held in the hall with bookings to 2027.

#### **Brass Plaques**

The Hall holds four plaques, one from WWI, one from WW11, The Red Cross plaque thanking the town for the loan of the building during WWI and a further plaque acknowledging Edward Stanhope's Son and Capt. Jessop who is also associated with the Horncastle War Memorial Centre. The Red Cross Plaque is especially poignant.

We will also be pleased to host and display a number of other plaques which are the property of HTC when available.

#### **Our Thanks**

Once again, on behalf of The Stanhope Hall Directors / Trustees may I offer our sincere thanks to everyone who has supported us so far enabling us to achieve so much.

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

---

**FINANCIAL REVIEW**

**Financial position**

A small group of trustees ensures good financial management. The Board has implemented a reserves policy now the income stream has increased and after the latest property improvements have been carried out. We continue to have a healthy reserves position.

**Reserves policy**

The trustees consider that a figure of up to £20,000 needs to be held in reserve. The property is old and needs regular maintenance and repairs. The charity relies on rental income from offices and hall hire. If any of the offices become vacant we will need to be able to cover the reduced income.

**FUTURE PLANS**

There is a continual rolling maintenance programme. It is very noticeable how much is still being done to improve the facility. We will continue to ensure that The Stanhope Hall is a credit and an asset to Horncastle. The Forward Plan is based around offering the Hall and Meeting Rooms for Groups to put on Events for the Townspeople.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing documents, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined in the Companies Act 2006. The hall now needs to strengthen its management structure and will continue to actively look to the community for new volunteers and trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06936814 (England and Wales)

**Registered Charity number**

1133350

**Registered office**

The Stanhope Hall  
Boston Road  
Horncastle  
Lincolnshire  
LN9 6NF

**Trustees**

Mr B Burbidge, Mrs F Martin MBE, Ms M Pell, Mrs G Hinkins, Mrs S Menzies-MacDonald, Mr M Harrison, Mrs P Rowett, Mr H Dymoke, Mrs T Macarthy, Mrs S Campbell-Wardman

**Independent Examiner**

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

**Solicitors**

Chattertons  
South Street  
Horncastle  
Lincolnshire

Approved by order of the board of trustees on 9 March 2026 and signed on its behalf by:



Mrs G Hinkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE STANHOPE HALL**

---

**Independent examiner's report to the trustees of The Stanhope Hall ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr T J Russell B.A (Hons), FCCA

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

9 March 2026

**THE STANHOPE HALL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

|                                    | Notes | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             | 2     | 2,464                             | 35                          |
| Other trading activities           | 3     | 59,244                            | 66,713                      |
| <b>Total</b>                       |       | <u>61,708</u>                     | <u>66,748</u>               |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| <b>Raising funds</b>               |       |                                   |                             |
| Other trading activities           |       | 25,828                            | 25,393                      |
| Investment management costs        | 4     | 2,897                             | 2,897                       |
|                                    |       | <u>28,725</u>                     | <u>28,290</u>               |
| <b>Charitable activities</b>       |       |                                   |                             |
| Hall maintenance                   | 5     | 45,233                            | 53,120                      |
| <b>Total</b>                       |       | <u>73,958</u>                     | <u>81,410</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(12,250)</b>                   | <b>(14,662)</b>             |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 180,743                           | 195,405                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>168,493</u></u>             | <u><u>180,743</u></u>       |

The notes form part of these financial statements

**THE STANHOPE HALL**

**BALANCE SHEET  
30 JUNE 2025**

|  | Notes | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 11    | 162,716                           | 168,907                     |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Cash at bank                                 |       | 11,411                            | 18,076                      |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 12    | (5,634)                           | (6,240)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>5,777</u>                      | <u>11,836</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>168,493</u>                    | <u>180,743</u>              |
| <b>NET ASSETS</b>                            |       | <u>168,493</u>                    | <u>180,743</u>              |
| <b>FUNDS</b>                                 | 14    |                                   |                             |
| Unrestricted funds                           |       | <u>168,493</u>                    | <u>180,743</u>              |
| <b>TOTAL FUNDS</b>                           |       | <u>168,493</u>                    | <u>180,743</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2026 and were signed on its behalf by:

G Hinkins - Trustee



**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Grants receivable**

Capital grants and other contributions received towards the cost of tangible fixed assets are included in incoming resources when they are receivable. At this point the value of capital grants are recognised in the Statement of Financial Activities rather than deferred over the life of the asset to which they correspond.

**2. DONATIONS AND LEGACIES**

|           | 2025         | 2024      |
|-----------|--------------|-----------|
|           | £            | £         |
| Donations | 2,464        | 35        |
|           | <u>2,464</u> | <u>35</u> |

**3. OTHER TRADING ACTIVITIES**

|                | 2025          | 2024          |
|----------------|---------------|---------------|
|                | £             | £             |
| Rental charges | 24,140        | 33,651        |
| Hiring charges | 35,104        | 24,140        |
| ELDC Grants    | -             | 8,922         |
|                | <u>59,244</u> | <u>66,713</u> |

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**4. INVESTMENT MANAGEMENT COSTS**

| 2025            | 2024         |
|-----------------|--------------|
| £               | £            |
| Rent collection | 2,897        |
| <u>2,897</u>    | <u>2,897</u> |

**5. CHARITABLE ACTIVITIES COSTS**

|                  | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 6)<br>£ | Totals<br>£   |
|------------------|----------------------|---------------------------------------|---------------|
| Hall maintenance | <u>41,903</u>        | <u>3,330</u>                          | <u>45,233</u> |

**6. SUPPORT COSTS**

|                  | Governance<br>costs<br>£ |
|------------------|--------------------------|
| Hall maintenance | <u>3,330</u>             |

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2025         | 2024         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | <u>6,191</u> | <u>6,513</u> |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**9. STAFF COSTS**

|                    | 2025          | 2024          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Wages and salaries | <u>22,308</u> | <u>19,872</u> |
|                    | <u>22,308</u> | <u>19,872</u> |

The average monthly number of employees during the year was as follows:

|                | 2025     | 2024     |
|----------------|----------|----------|
| Administration | <u>1</u> | <u>1</u> |
| Maintenance    | <u>1</u> | <u>1</u> |
|                | <u>2</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 35                        |
| Other trading activities           | 66,713                    |
| <b>Total</b>                       | <u>66,748</u>             |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Raising funds</b>               |                           |
| Other trading activities           | 25,393                    |
| Investment management costs        | 2,897                     |
|                                    | <u>28,290</u>             |
| <b>Charitable activities</b>       |                           |
| Hall maintenance                   | 53,120                    |
| <b>Total</b>                       | <u>81,410</u>             |
| <b>NET INCOME/(EXPENDITURE)</b>    | (14,662)                  |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 195,405                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>180,743</u></u>     |

**11. TANGIBLE FIXED ASSETS**

|                                 | Long<br>leasehold<br>£ | Improvements<br>to<br>property<br>£ | Equipment<br>£ | Totals<br>£    |
|---------------------------------|------------------------|-------------------------------------|----------------|----------------|
| <b>COST</b>                     |                        |                                     |                |                |
| At 1 July 2024 and 30 June 2025 | <u>217,400</u>         | <u>42,122</u>                       | <u>28,119</u>  | <u>287,641</u> |
| <b>DEPRECIATION</b>             |                        |                                     |                |                |
| At 1 July 2024                  | 60,760                 | 34,246                              | 23,728         | 118,734        |
| Charge for year                 | 4,348                  | 1,182                               | 661            | 6,191          |
| At 30 June 2025                 | <u>65,108</u>          | <u>35,428</u>                       | <u>24,389</u>  | <u>124,925</u> |
| <b>NET BOOK VALUE</b>           |                        |                                     |                |                |
| At 30 June 2025                 | <u>152,292</u>         | <u>6,694</u>                        | <u>3,730</u>   | <u>162,716</u> |
| At 30 June 2024                 | <u>156,640</u>         | <u>7,876</u>                        | <u>4,391</u>   | <u>168,907</u> |

The charity has obtained the underlease of the Stanhope Hall for a period of 50 years from July 2010

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                           | 2025         | 2024         |
|---------------------------|--------------|--------------|
|                           | £            | £            |
| Other loans (see note 13) | 2,660        | 3,937        |
| Accrued expenses          | 2,974        | 2,303        |
|                           | <u>5,634</u> | <u>6,240</u> |

13. LOANS

An analysis of the maturity of loans is given below:

|  | 2025         | 2024         |
|--|--------------|--------------|
|  | £            | £            |
| Amounts falling due within one year on demand: |              |              |
| Other loans                                    | <u>2,660</u> | <u>3,937</u> |

14. MOVEMENT IN FUNDS

|                           | At 1.7.24      | Net movement in funds | At 30.6.25     |
|---------------------------|----------------|-----------------------|----------------|
|                           | £              | £                     | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 180,743        | (12,250)              | 168,493        |
|                           | <u>180,743</u> | <u>(12,250)</u>       | <u>168,493</u> |
| <b>TOTAL FUNDS</b>        | <u>180,743</u> | <u>(12,250)</u>       | <u>168,493</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 61,708             | (73,958)           | (12,250)          |
|                           | <u>61,708</u>      | <u>(73,958)</u>    | <u>(12,250)</u>   |
| <b>TOTAL FUNDS</b>        | <u>61,708</u>      | <u>(73,958)</u>    | <u>(12,250)</u>   |

Comparatives for movement in funds

|                           | At 1.7.23      | Net movement in funds | At 30.6.24     |
|---------------------------|----------------|-----------------------|----------------|
|                           | £              | £                     | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 195,405        | (14,662)              | 180,743        |
|                           | <u>195,405</u> | <u>(14,662)</u>       | <u>180,743</u> |
| <b>TOTAL FUNDS</b>        | <u>195,405</u> | <u>(14,662)</u>       | <u>180,743</u> |

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 66,748                     | (81,410)                   | (14,662)                  |
| <b>TOTAL FUNDS</b>        | 66,748                     | (81,410)                   | (14,662)                  |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.7.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.25<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 195,405        | (26,912)                         | 168,493            |
| <b>TOTAL FUNDS</b>        | 195,405        | (26,912)                         | 168,493            |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 128,456                    | (155,368)                  | (26,912)                  |
| <b>TOTAL FUNDS</b>        | 128,456                    | (155,368)                  | (26,912)                  |

**15. RELATED PARTY DISCLOSURES**

Mr W Aron lent Stanhope Hall a loan of £5000 in 2023. Interest is being charged at the Bank of England base rate. The amount owed at the 30th June 2025 is £2,660 (2024 - £3,937).

**16. COMPANY STATUS**

The charity is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

THE STANHOPE HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025

|                                       | 2025<br>£       | 2024<br>£       |
|---------------------------------------|-----------------|-----------------|
| <b>INCOME AND ENDOWMENTS</b>          |                 |                 |
| <b>Donations and legacies</b>         |                 |                 |
| Donations                             | 2,464           | 35              |
| <b>Other trading activities</b>       |                 |                 |
| Rental charges                        | 24,140          | 33,651          |
| Hiring charges                        | 35,104          | 24,140          |
| ELDC Grants                           | -               | 8,922           |
|                                       | <u>59,244</u>   | <u>66,713</u>   |
| <b>Total incoming resources</b>       | <b>61,708</b>   | <b>66,748</b>   |
| <b>EXPENDITURE</b>                    |                 |                 |
| <b>Other trading activities</b>       |                 |                 |
| Wages                                 | 22,308          | 19,872          |
| Licensing                             | 104             | 894             |
| Cleaning materials                    | 3,583           | 4,424           |
| Community cinema                      | -               | (1)             |
| Loan interest                         | (167)           | 204             |
|                                       | <u>25,828</u>   | <u>25,393</u>   |
| <b>Investment management costs</b>    |                 |                 |
| Rent collection                       | 2,897           | 2,897           |
| <b>Charitable activities</b>          |                 |                 |
| Water rates                           | 3,513           | 913             |
| Insurance                             | 3,251           | 2,973           |
| Light and heat                        | 11,772          | 22,303          |
| Communication costs                   | 432             | 432             |
| Computer & Software costs             | 378             | 737             |
| Property repairs                      | 14,064          | 16,861          |
| Sundries                              | 2,302           | 258             |
| Depreciation of leasehold pro perty   | 4,348           | 4,348           |
| Depreciation of property improvements | 1,182           | 1,391           |
| Depreciation of equipment             | 661             | 774             |
|                                       | <u>41,903</u>   | <u>50,990</u>   |
| <b>Support costs</b>                  |                 |                 |
| <b>Governance costs</b>               |                 |                 |
| Accountancy fees                      | 2,430           | 2,130           |
| Legal fees and professional           | 900             | -               |
|                                       | <u>3,330</u>    | <u>2,130</u>    |
| <b>Total resources expended</b>       | <b>73,958</b>   | <b>81,410</b>   |
| <b>Net expenditure</b>                | <b>(12,250)</b> | <b>(14,662)</b> |

This page does not form part of the statutory financial statements



**THE STANHOPE HALL**

England & Wales - Charity number 1133350

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06936814 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1133350**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024  
FOR  
THE STANHOPE HALL**

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ



**THE STANHOPE HALL**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

---

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 2      |
| <b>Independent Examiner's Report</b>              | 3           |
| <b>Statement of Financial Activities</b>          | 4           |
| <b>Balance Sheet</b>                              | 5           |
| <b>Notes to the Financial Statements</b>          | 6 to 10     |
| <b>Detailed Statement of Financial Activities</b> | 11          |

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To further or benefit the residents of Horncastle and the neighbourhood without distinction of sex, sexual orientation, race or political, religion or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life of the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community hall and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a hall for activities promoted by the charity in furtherance of the above objects

#### **Public benefit**

The Trustees are aware of the importance of this responsibility under the Charity Act 2006 Section 4 to have due regard to the public benefit guidance when exercising their powers and duties. We will meet this obligation by forward planning within our aims and objectives.

#### **Volunteers**

Our sincere thanks also go to all the other people who have helped throughout the year.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Development, activities and achievements**

The trustees continue to carry out maintenance to the building. The meeting rooms and main hall are being hired out on a regular basis and the feedback is very encouraging. We have plans to replace the two boilers and heating system for the main hall and tenanted offices with the help of a grant received from the National Lottery.

We continue with 100% occupancy of the leased units. Our thanks to the Managing Agents, Robert Bell & Co. We also continue to widen the use of the Hall by restarting the Community Cinema and have live shows booked for the remainder of the year.

#### **Support**

The Horncastle Town Council has been tremendous with their support to this community project. This has been very much appreciated as has the support of the District Councillors.

#### **Web-site**

The website is upgraded and is now receiving more hits as is the Facebook page, thanks to Amanda Eastwood.

#### **Flooding and Emergency Centre**

We continue to offer the Hall as a Local Evacuation Centre in times of an emergency. The Hall is now classed as one of the command centres in case of a major incident and is listed with the LCC emergency team as such.

#### **Events**

Events of all description continue to be held in the hall with bookings to 2026.

#### **Brass Plaques**

The Hall holds four plaques, one from WWI, one from WW11, The Red Cross plaque thanking the town for the loan of the building during WWI and a further plaque acknowledging Edward Stanhope's Son and Capt. Jessop who is also associated with the Horncastle War Memorial Centre. The Red Cross Plaque is especially poignant.

We will also be pleased to host and display a number of other plaques which are the property of HTC when available.

#### **Our Thanks**

Once again, on behalf of The Stanhope Hall Directors / Trustees may I offer our sincere thanks to everyone who has supported us so far enabling us to achieve so much.

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

---

**FINANCIAL REVIEW**

**Financial position**

A small group of trustees ensures good financial management. The Board has implemented a reserves policy now the income stream has increased and after the latest property improvements have been carried out. We continue to have a healthy reserves position.

**Reserves policy**

The trustees consider that a figure of up to £20,000 needs to be held in reserve. The property is old and needs regular maintenance and repairs. The charity relies on rental income from offices and hall hire. If any of the offices become vacant we will need to be able to cover the reduced income.

**FUTURE PLANS**

There is a continual rolling maintenance programme. It is very noticeable how much is still being done to improve the facility. We will continue to ensure that The Stanhope Hall is a credit and an asset to Horncastle. The Forward Plan is based around offering the Hall and Meeting Rooms for Groups to put on Events for the Townspeople.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing documents, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined in the Companies Act 2006. The hall now needs to strengthen its management structure and will, during 2023, be actively looking to the community for new volunteers and trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06936814 (England and Wales)

**Registered Charity number**

1133350

**Registered office**

The Stanhope Hall  
Boston Road  
Horncastle  
Lincolnshire  
LN9 6NF

**Trustees**

Mr B Burbidge, Mr WJ Aron, Mrs F Martin MBE, Ms M Pell, Mrs G Hinkins, Mrs S Menzies-MacDonald, Mr M Harrison, Mrs P Rowett, Mr H Dymoke, Mrs T Macarthy, Mrs S Campbell-Wardman

**Independent Examiner**

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

**Solicitors**

Chattertons  
South Street  
Horncastle  
Lincolnshire

Approved by order of the board of trustees on 19 November 2024 and signed on its behalf by:

Mrs G Hinkins - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE STANHOPE HALL**

---

**Independent examiner's report to the trustees of The Stanhope Hall ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T J Russell B.A (Hons), FCCA

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

19 November 2024

**THE STANHOPE HALL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

|                                    | Notes | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             | 2     | 35                                | 2,856                       |
| Other trading activities           | 3     | 66,713                            | 55,927                      |
| <b>Total</b>                       |       | <b>66,748</b>                     | <b>58,783</b>               |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| <b>Raising funds</b>               |       |                                   |                             |
| Other trading activities           |       | 25,393                            | 21,537                      |
| Investment management costs        | 4     | 2,897                             | 3,374                       |
|                                    |       | <b>28,290</b>                     | <b>24,911</b>               |
| <b>Charitable activities</b>       |       |                                   |                             |
| Hall maintenance                   | 5     | 53,120                            | 32,833                      |
| <b>Total</b>                       |       | <b>81,410</b>                     | <b>57,744</b>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(14,662)</b>                   | <b>1,039</b>                |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 195,405                           | 194,366                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>180,743</b>                    | <b>195,405</b>              |

The notes form part of these financial statements

**THE STANHOPE HALL**

**BALANCE SHEET  
30 JUNE 2024**

|  | Notes | 2024<br>Unrestricted<br>fund<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 11    | 168,907                           | 175,420                     |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 12    | -                                 | 4,115                       |
| Cash at bank                                 |       | 18,076                            | 25,468                      |
|  |       | <u>18,076</u>                     | <u>29,583</u>               |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 13    | (6,240)                           | (9,598)                     |
|  |       | <u>11,836</u>                     | <u>19,985</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                                   |                             |
|  |       | <u>11,836</u>                     | <u>19,985</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>180,743</u>                    | 195,405                     |
| <b>NET ASSETS</b>                            |       | <u>180,743</u>                    | <u>195,405</u>              |
| <b>FUNDS</b>                                 | 15    |                                   |                             |
| Unrestricted funds                           |       | 180,743                           | 195,405                     |
| <b>TOTAL FUNDS</b>                           |       | <u>180,743</u>                    | <u>195,405</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2024 and were signed on its behalf by:

G Hinkins - Trustee



The notes form part of these financial statements

## THE STANHOPE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Grants receivable**

Capital grants and other contributions received towards the cost of tangible fixed assets are included in incoming resources when they are receivable. At this point the value of capital grants are recognised in the Statement of Financial Activities rather than deferred over the life of the asset to which they correspond.

#### 2. DONATIONS AND LEGACIES

|           | 2024 | 2023  |
|-----------|------|-------|
|           | £    | £     |
| Donations | 35   | 2,856 |

#### 3. OTHER TRADING ACTIVITIES

|                | 2024          | 2023          |
|----------------|---------------|---------------|
|                | £             | £             |
| Rental charges | 33,651        | 28,113        |
| Hiring charges | 24,140        | 27,314        |
| ELDC Grants    | 8,922         | 500           |
|                | <u>66,713</u> | <u>55,927</u> |

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

**4. INVESTMENT MANAGEMENT COSTS**

|                 | 2024         | 2023         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Rent collection | 2,897        | 3,374        |
|                 | <u>2,897</u> | <u>3,374</u> |

**5. CHARITABLE ACTIVITIES COSTS**

|                  | Direct Costs  | Support costs (see note 6) | Totals        |
|------------------|---------------|----------------------------|---------------|
|                  | £             | £                          | £             |
| Hall maintenance | 50,990        | 2,130                      | 53,120        |
|                  | <u>50,990</u> | <u>2,130</u>               | <u>53,120</u> |

**6. SUPPORT COSTS**

|                  |  | Governance costs |
|------------------|--|------------------|
|                  |  | £                |
| Hall maintenance |  | 2,130            |
|                  |  | <u>2,130</u>     |

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2024         | 2023         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | 6,513        | 6,877        |
|                             | <u>6,513</u> | <u>6,877</u> |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**9. STAFF COSTS**

|                    | 2024          | 2023          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Wages and salaries | 19,872        | 16,540        |
|                    | <u>19,872</u> | <u>16,540</u> |

The average monthly number of employees during the year was as follows:

|                | 2024     | 2023     |
|----------------|----------|----------|
| Administration | 1        | 1        |
| Maintenance    | 1        | 1        |
|                | <u>2</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 2,856                     |
| Other trading activities           | 55,927                    |
| <b>Total</b>                       | <u>58,783</u>             |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Raising funds</b>               |                           |
| Other trading activities           | 21,537                    |
| Investment management costs        | 3,374                     |
|                                    | <u>24,911</u>             |
| <b>Charitable activities</b>       |                           |
| Hall maintenance                   | 32,833                    |
| <b>Total</b>                       | <u>57,744</u>             |
| <b>NET INCOME</b>                  | 1,039                     |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 194,366                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>195,405</u></u>     |

**11. TANGIBLE FIXED ASSETS**

|                                 | Long<br>leasehold<br>£ | Improvements<br>to<br>property<br>£ | Equipment<br>£ | Totals<br>£    |
|---------------------------------|------------------------|-------------------------------------|----------------|----------------|
| <b>COST</b>                     |                        |                                     |                |                |
| At 1 July 2023 and 30 June 2024 | <u>217,400</u>         | <u>42,122</u>                       | <u>28,119</u>  | <u>287,641</u> |
| <b>DEPRECIATION</b>             |                        |                                     |                |                |
| At 1 July 2023                  | 56,412                 | 32,855                              | 22,954         | 112,221        |
| Charge for year                 | 4,348                  | 1,391                               | 774            | 6,513          |
| At 30 June 2024                 | <u>60,760</u>          | <u>34,246</u>                       | <u>23,728</u>  | <u>118,734</u> |
| <b>NET BOOK VALUE</b>           |                        |                                     |                |                |
| At 30 June 2024                 | <u>156,640</u>         | <u>7,876</u>                        | <u>4,391</u>   | <u>168,907</u> |
| At 30 June 2023                 | <u>160,988</u>         | <u>9,267</u>                        | <u>5,165</u>   | <u>175,420</u> |

The charity has obtained the underlease of the Stanhope Hall for a period of 50 years from July 2010

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|             | 2024              | 2023              |
|-------------|-------------------|-------------------|
|             | £                 | £                 |
| Prepayments | -                 | 4,115             |
|             | <u>          </u> | <u>          </u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                           | 2024              | 2023              |
|---------------------------|-------------------|-------------------|
|                           | £                 | £                 |
| Other loans (see note 14) | 3,937             | 4,844             |
| Accrued expenses          | 2,303             | 4,754             |
|                           | <u>          </u> | <u>          </u> |
|                           | <u>6,240</u>      | <u>9,598</u>      |

14. LOANS

An analysis of the maturity of loans is given below:

|  | 2024              | 2023              |
|--|-------------------|-------------------|
|  | £                 | £                 |
| Amounts falling due within one year on demand: |                   |                   |
| Other loans                                    | 3,937             | 4,844             |
|  | <u>          </u> | <u>          </u> |

15. MOVEMENT IN FUNDS

|                           | At 1.7.23         | Net movement in funds | At 30.6.24        |
|---------------------------|-------------------|-----------------------|-------------------|
|                           | £                 | £                     | £                 |
| <b>Unrestricted funds</b> |                   |                       |                   |
| General fund              | 195,405           | (14,662)              | 180,743           |
|                           | <u>          </u> | <u>          </u>     | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>195,405</u>    | <u>(14,662)</u>       | <u>180,743</u>    |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 66,748             | (81,410)           | (14,662)          |
|                           | <u>          </u>  | <u>          </u>  | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>66,748</u>      | <u>(81,410)</u>    | <u>(14,662)</u>   |

Comparatives for movement in funds

|                           | At 1.7.22         | Net movement in funds | At 30.6.23        |
|---------------------------|-------------------|-----------------------|-------------------|
|                           | £                 | £                     | £                 |
| <b>Unrestricted funds</b> |                   |                       |                   |
| General fund              | 194,366           | 1,039                 | 195,405           |
|                           | <u>          </u> | <u>          </u>     | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>194,366</u>    | <u>1,039</u>          | <u>195,405</u>    |

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 58,783                     | (57,744)                   | 1,039                     |
|                           | <u>58,783</u>              | <u>(57,744)</u>            | <u>1,039</u>              |
| <b>TOTAL FUNDS</b>        | <u><u>58,783</u></u>       | <u><u>(57,744)</u></u>     | <u><u>1,039</u></u>       |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.7.22<br>£        | Net<br>movement<br>in funds<br>£ | At<br>30.6.24<br>£    |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                       |
| General fund              | 194,366               | (13,623)                         | 180,743               |
|                           | <u>194,366</u>        | <u>(13,623)</u>                  | <u>180,743</u>        |
| <b>TOTAL FUNDS</b>        | <u><u>194,366</u></u> | <u><u>(13,623)</u></u>           | <u><u>180,743</u></u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 125,531                    | (139,154)                  | (13,623)                  |
|                           | <u>125,531</u>             | <u>(139,154)</u>           | <u>(13,623)</u>           |
| <b>TOTAL FUNDS</b>        | <u><u>125,531</u></u>      | <u><u>(139,154)</u></u>    | <u><u>(13,623)</u></u>    |

**16. RELATED PARTY DISCLOSURES**

Mr W Aron lent Stanhope Hall a loan of £5000 within the year. Interest is being charged at the Bank of England base rate. The amount owed at the 30th June 2024 is £3937 (2023 - £4844).

**17. COMPANY STATUS**

The charity is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

**THE STANHOPE HALL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

|                                       | 2024<br>£       | 2023<br>£     |
|---------------------------------------|-----------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |                 |               |
| <b>Donations and legacies</b>         |                 |               |
| Donations                             | 35              | 2,856         |
| <b>Other trading activities</b>       |                 |               |
| Rental charges                        | 33,651          | 28,113        |
| Hiring charges                        | 24,140          | 27,314        |
| ELDC Grants                           | 8,922           | 500           |
|                                       | <u>66,713</u>   | <u>55,927</u> |
| <b>Total incoming resources</b>       | <b>66,748</b>   | <b>58,783</b> |
| <b>EXPENDITURE</b>                    |                 |               |
| <b>Other trading activities</b>       |                 |               |
| Wages                                 | 19,872          | 16,540        |
| Licensing                             | 894             | 882           |
| Cleaning materials                    | 4,424           | 4,087         |
| Community cinema                      | (1)             | (1)           |
| Loan interest                         | 204             | 29            |
|                                       | <u>25,393</u>   | <u>21,537</u> |
| <b>Investment management costs</b>    |                 |               |
| Rent collection                       | 2,897           | 3,374         |
| <b>Charitable activities</b>          |                 |               |
| Water rates                           | 913             | 2,687         |
| Insurance                             | 2,973           | 2,674         |
| Light and heat                        | 22,303          | 8,243         |
| Communication costs                   | 432             | 1,177         |
| Computer & Software costs             | 737             | 825           |
| Property repairs                      | 16,861          | 6,835         |
| Sundries                              | 258             | 611           |
| Depreciation of leasehold pro perty   | 4,348           | 4,348         |
| Depreciation of property improvements | 1,391           | 1,636         |
| Depreciation of equipment             | 774             | 893           |
|                                       | <u>50,990</u>   | <u>29,929</u> |
| <b>Support costs</b>                  |                 |               |
| <b>Governance costs</b>               |                 |               |
| Accountancy fees                      | 2,130           | 2,274         |
| Legal fees and professional           | -               | 630           |
|                                       | <u>2,130</u>    | <u>2,904</u>  |
| <b>Total resources expended</b>       | <b>81,410</b>   | <b>57,744</b> |
| <b>Net (expenditure)/income</b>       | <b>(14,662)</b> | <b>1,039</b>  |

This page does not form part of the statutory financial statements

**THE STANHOPE HALL**

England & Wales - Charity number 1133350

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06936814 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1133350**

*Original*

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023  
FOR  
THE STANHOPE HALL**

**Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ**

**THE STANHOPE HALL**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

---

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 2      |
| <b>Independent Examiner's Report</b>              | 3           |
| <b>Statement of Financial Activities</b>          | 4           |
| <b>Balance Sheet</b>                              | 5           |
| <b>Notes to the Financial Statements</b>          | 6 to 10     |
| <b>Detailed Statement of Financial Activities</b> | 11          |

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To further or benefit the residents of Horncastle and the neighbourhood without distinction of sex, sexual orientation, race or political, religion or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life of the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community hall and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a hall for activities promoted by the charity in furtherance of the above objects

**Public benefit**

The Trustees are aware of the importance of this responsibility under the Charity Act 2006 Section 4 to have due regard to the public benefit guidance when exercising their powers and duties. We will meet this obligation by forward planning within our aims and objectives.

**Volunteers**

Our sincere thanks also go to all the other people who have helped throughout the year.

**ACHIEVEMENT AND PERFORMANCE**

**1 Development, activities and achievements**

The trustees continue to carry out maintenance to the building. The meeting rooms and main hall are being hired out on a regular basis and the feedback is very encouraging. We have plans to put a new damp course in the office.

We continue with 100% occupancy of the leased units. Our thanks to the Managing Agents, Robert Bell & Co. We also continue to widen the use of the Hall by restarting the Community Cinema and have live shows booked for the remainder of the year.

**Support**

The Horncastle Town Council has been tremendous with their support to this community project. This has been very much appreciated as has the support of the District Councillors.

**Web-site**

The website is upgraded and is now receiving more hits as is the Facebook page, thanks to Amanda Eastwood.

**Flooding and Emergency Centre**

We continue to offer the Hall as a Local Evacuation Centre in times of an emergency. The Hall is now classed as one of the command centres in case of a major incident and is listed with the LCC emergency team as such.

**Events**

Events of all description continue to be held in the hall with bookings to 2025.

**Brass Plaques**

The Hall holds four plaques, one from WW1, one from WW11, The Red Cross plaque thanking the town for the loan of the building during WW1 and a further plaque acknowledging Edward Stanhope's Son and Capt. Jessop who is also associated with the Horncastle War Memorial Centre. The Red Cross Plaque is especially poignant.

We will also be pleased to host and display a number of other plaques which are the property of HTC when available.

**Our Thanks**

Once again, on behalf of The Stanhope Hall Directors / Trustees may I offer our sincere thanks to everyone who has supported us so far enabling us to achieve so much.

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

---

**FINANCIAL REVIEW**

**Financial position**

A small group of trustees ensures good financial management. The Board has implemented a reserves policy now the income stream has increased and after the latest property improvements have been carried out. We continue to have a healthy reserves position.

**Reserves policy**

The trustees consider that a figure of up to £20,000 needs to be held in reserve. The property is old and needs regular maintenance and repairs. The charity relies on rental income from offices and hall hire. If any of the offices become vacant we will need to be able to cover the reduced income.

**FUTURE PLANS**

There is a continual rolling maintenance programme. It is very noticeable how much is still being done to improve the facility. We will continue to ensure that The Stanhope Hall is a credit and an asset to Horncastle. The Forward Plan is based around offering the Hall and Meeting Rooms for Groups to put on Events for the Townspeople.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing documents, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined in the Companies Act 2006. The hall now needs to strengthen its management structure and will, during 2023, be actively looking to the community for new volunteers and trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06936814 (England and Wales)

**Registered Charity number**

1133350

**Registered office**

The Stanhope Hall  
Boston Road  
Horncastle  
Lincolnshire  
LN9 6NF

**Trustees**

Mr B Burbidge, Mr WJ Aron, Mrs F Martin MBE, Ms M Pell, Mrs J Benton, Mrs G Hinkins, Mrs S Menzies-MacDonald, Mr M Harrison, Mrs P Rowett, Mr H Dymoke, Mrs T Macarthy, Mrs S Campbell-Wardman

**Independent Examiner**

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

**Solicitors**

Chattertons  
South Street  
Horncastle  
Lincolnshire

Approved by order of the board of trustees on 22 February 2024 and signed on its behalf by:

Mrs G Hinkins - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE STANHOPE HALL**

---

**Independent examiner's report to the trustees of The Stanhope Hall ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr T J Russell B.A (Hons), FCCA

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

22 February 2024

THE STANHOPE HALL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023

|                                    |       | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                                   |                             |
| Donations and legacies             | 2     | 2,856                             | -                           |
| Other trading activities           | 3     | 55,927                            | 45,334                      |
| <b>Total</b>                       |       | <u>58,783</u>                     | <u>45,334</u>               |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| <b>Raising funds</b>               |       |                                   |                             |
| Other trading activities           |       | 21,537                            | 20,784                      |
| Investment management costs        | 4     | 3,374                             | 2,389                       |
|                                    |       | <u>24,911</u>                     | <u>23,173</u>               |
| <b>Charitable activities</b>       | 5     |                                   |                             |
| Hall maintenance                   |       | 32,833                            | 41,835                      |
| <b>Total</b>                       |       | <u>57,744</u>                     | <u>65,008</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 1,039                             | (19,674)                    |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 194,366                           | 214,040                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>195,405</u>                    | <u>194,366</u>              |

The notes form part of these financial statements

**THE STANHOPE HALL**

**BALANCE SHEET  
30 JUNE 2023**

|  | Notes | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 11    | 175,420                           | 182,088                     |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 12    | 4,115                             | -                           |
| Cash at bank                                 |       | 25,468                            | 14,317                      |
|  |       | <u>29,583</u>                     | <u>14,317</u>               |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 13    | (9,598)                           | (2,039)                     |
|  |       | <u>19,985</u>                     | <u>12,278</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                                   |                             |
|  |       | <u>195,405</u>                    | <u>194,366</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                   |                             |
|  |       | <u>195,405</u>                    | <u>194,366</u>              |
| <b>NET ASSETS</b>                            |       |                                   |                             |
|  |       | <u>195,405</u>                    | <u>194,366</u>              |
| <b>FUNDS</b>                                 |       |                                   |                             |
| Unrestricted funds                           | 15    | 195,405                           | 194,366                     |
| <b>TOTAL FUNDS</b>                           |       |                                   |                             |
|  |       | <u>195,405</u>                    | <u>194,366</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2024 and were signed on its behalf by:

G Hinkins - Trustee

The notes form part of these financial statements

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Grants receivable**

Capital grants and other contributions received towards the cost of tangible fixed assets are included in incoming resources when they are receivable. At this point the value of capital grants are recognised in the Statement of Financial Activities rather than deferred over the life of the asset to which they correspond.

2. DONATIONS AND LEGACIES

|           | 2023  | 2022 |
|-----------|-------|------|
|           | £     | £    |
| Donations | 2,856 | -    |

3. OTHER TRADING ACTIVITIES

|                | 2023          | 2022          |
|----------------|---------------|---------------|
|                | £             | £             |
| Rental charges | 28,113        | 19,910        |
| Hiring charges | 27,314        | 22,757        |
| ELDC Grants    | 500           | 2,667         |
|                | <u>55,927</u> | <u>45,334</u> |

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

4. INVESTMENT MANAGEMENT COSTS

|                 | 2023  | 2022  |
|-----------------|-------|-------|
|                 | £     | £     |
| Rent collection | 3,374 | 2,389 |

5. CHARITABLE ACTIVITIES COSTS

|                  | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 6)<br>£ | Totals<br>£ |
|------------------|----------------------|---------------------------------------|-------------|
| Hall maintenance | 29,929               | 2,904                                 | 32,833      |

6. SUPPORT COSTS

|                  | Governance<br>costs<br>£ |
|------------------|--------------------------|
| Hall maintenance | 2,904                    |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2023  | 2022  |
|-----------------------------|-------|-------|
|                             | £     | £     |
| Depreciation - owned assets | 6,877 | 8,062 |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

9. STAFF COSTS

|                    | 2023   | 2022   |
|--------------------|--------|--------|
|                    | £      | £      |
| Wages and salaries | 16,540 | 15,975 |
|                    | 16,540 | 15,975 |

The average monthly number of employees during the year was as follows:

|                | 2023 | 2022 |
|----------------|------|------|
| Administration | 1    | -    |
| Maintenance    | 1    | -    |
|                | 2    | -    |

No employees received emoluments in excess of £60,000.

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Other trading activities           | 45,334                    |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Raising funds</b>               |                           |
| Other trading activities           | 20,784                    |
| Investment management costs        | 2,389                     |
|                                    | 23,173                    |
| <b>Charitable activities</b>       |                           |
| Hall maintenance                   | 41,835                    |
| <b>Total</b>                       | <b>65,008</b>             |
| <b>NET INCOME/(EXPENDITURE)</b>    | <b>(19,674)</b>           |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 214,040                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>194,366</b>            |

11. TANGIBLE FIXED ASSETS

|                       | Long<br>leasehold<br>£ | Improvements<br>to<br>property<br>£ | Equipment<br>£ | Totals<br>£ |
|-----------------------|------------------------|-------------------------------------|----------------|-------------|
| <b>COST</b>           |                        |                                     |                |             |
| At 1 July 2022        | 217,400                | 42,122                              | 27,910         | 287,432     |
| Additions             | -                      | -                                   | 209            | 209         |
| At 30 June 2023       | 217,400                | 42,122                              | 28,119         | 287,641     |
| <b>DEPRECIATION</b>   |                        |                                     |                |             |
| At 1 July 2022        | 52,064                 | 31,219                              | 22,061         | 105,344     |
| Charge for year       | 4,348                  | 1,636                               | 893            | 6,877       |
| At 30 June 2023       | 56,412                 | 32,855                              | 22,954         | 112,221     |
| <b>NET BOOK VALUE</b> |                        |                                     |                |             |
| At 30 June 2023       | 160,988                | 9,267                               | 5,165          | 175,420     |
| At 30 June 2022       | 165,336                | 10,903                              | 5,849          | 182,088     |

The charity has obtained the underlease of the Stanhope Hall for a period of 50 years from July 2010

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|             | 2023  | 2022 |
|-------------|-------|------|
|             | £     | £    |
| Prepayments | 4,115 | -    |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                           | 2023  | 2022  |
|---------------------------|-------|-------|
|                           | £     | £     |
| Other loans (see note 14) | 4,844 | -     |
| Accrued expenses          | 4,754 | 2,039 |
|                           | 9,598 | 2,039 |

14. LOANS

An analysis of the maturity of loans is given below:

|  | 2023  | 2022 |
|--|-------|------|
|  | £     | £    |
| Amounts falling due within one year on demand: |       |      |
| Other loans                                    | 4,844 | -    |

15. MOVEMENT IN FUNDS

|                           | At 1.7.22 | Net movement in funds | At 30.6.23 |
|---------------------------|-----------|-----------------------|------------|
|                           | £         | £                     | £          |
| <b>Unrestricted funds</b> |           |                       |            |
| General fund              | 194,366   | 1,039                 | 195,405    |
| <b>TOTAL FUNDS</b>        | 194,366   | 1,039                 | 195,405    |

Net movement in funds, included in the above are as follows:

|                           | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 58,783             | (57,744)           | 1,039             |
| <b>TOTAL FUNDS</b>        | 58,783             | (57,744)           | 1,039             |

Comparatives for movement in funds

|                           | At 1.7.21 | Net movement in funds | At 30.6.22 |
|---------------------------|-----------|-----------------------|------------|
|                           | £         | £                     | £          |
| <b>Unrestricted funds</b> |           |                       |            |
| General fund              | 214,040   | (19,674)              | 194,366    |
| <b>TOTAL FUNDS</b>        | 214,040   | (19,674)              | 194,366    |

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 45,334                     | (65,008)                   | (19,674)                  |
| <b>TOTAL FUNDS</b>        | <u>45,334</u>              | <u>(65,008)</u>            | <u>(19,674)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.7.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 214,040        | (18,635)                         | 195,405            |
| <b>TOTAL FUNDS</b>        | <u>214,040</u> | <u>(18,635)</u>                  | <u>195,405</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 104,117                    | (122,752)                  | (18,635)                  |
| <b>TOTAL FUNDS</b>        | <u>104,117</u>             | <u>(122,752)</u>           | <u>(18,635)</u>           |

**16. RELATED PARTY DISCLOSURES**

Mr W Aron lent Stanhope Hall a loan of £5000 within the year. Interest is being charged at the Bank of England base rate. The amount owed at the 30th June 2023 is £4844.00.

**17. COMPANY STATUS**

The charity is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

THE STANHOPE HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023

|                                       | 2023<br>£     | 2022<br>£       |
|---------------------------------------|---------------|-----------------|
| <b>INCOME AND ENDOWMENTS</b>          |               |                 |
| <b>Donations and legacies</b>         |               |                 |
| Donations                             | 2,856         | -               |
| <b>Other trading activities</b>       |               |                 |
| Rental charges                        | 28,113        | 19,910          |
| Hiring charges                        | 27,314        | 22,757          |
| ELDC Grants                           | 500           | 2,667           |
|                                       | <u>55,927</u> | <u>45,334</u>   |
| <b>Total incoming resources</b>       | <b>58,783</b> | <b>45,334</b>   |
| <b>EXPENDITURE</b>                    |               |                 |
| <b>Other trading activities</b>       |               |                 |
| Wages                                 | 16,540        | 15,975          |
| Licensing                             | 882           | 1,062           |
| Cleaning materials                    | 4,087         | 3,747           |
| Community cinema                      | (1)           | -               |
| Loan interest                         | 29            | -               |
|                                       | <u>21,537</u> | <u>20,784</u>   |
| <b>Investment management costs</b>    |               |                 |
| Rent collection                       | 3,374         | 2,389           |
| <b>Charitable activities</b>          |               |                 |
| Water rates                           | 2,687         | 430             |
| Insurance                             | 2,674         | 2,478           |
| Light and heat                        | 8,243         | 21,447          |
| Communication costs                   | 1,177         | 924             |
| Computer & Software costs             | 825           | 1,105           |
| Property repairs                      | 6,835         | 4,179           |
| Sundries                              | 611           | 771             |
| Depreciation of leasehold property    | 4,348         | 4,348           |
| Depreciation of property improvements | 1,636         | 1,924           |
| Depreciation of equipment             | 893           | 1,790           |
|                                       | <u>29,929</u> | <u>39,396</u>   |
| <b>Support costs</b>                  |               |                 |
| <b>Governance costs</b>               |               |                 |
| Accountancy fees                      | 2,274         | 1,755           |
| Legal fees and professional           | 630           | 684             |
|                                       | <u>2,904</u>  | <u>2,439</u>    |
| <b>Total resources expended</b>       | <b>57,744</b> | <b>65,008</b>   |
| <b>Net income/(expenditure)</b>       | <b>1,039</b>  | <b>(19,674)</b> |

This page does not form part of the statutory financial statements

**THE STANHOPE HALL**

England & Wales - Charity number 1133350

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06936814 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1133350**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022  
FOR  
THE STANHOPE HALL**

Dexter & Sharpe  
Chartered Certified Accountants  
10/12 The Terrace  
Spilsby  
Lincolnshire  
PE23 5JR

**THE STANHOPE HALL**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

---

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 4      |
| <b>Independent Examiner's Report</b>              | 5           |
| <b>Statement of Financial Activities</b>          | 6           |
| <b>Balance Sheet</b>                              | 7 to 8      |
| <b>Notes to the Financial Statements</b>          | 9 to 15     |
| <b>Detailed Statement of Financial Activities</b> | 16 to 17    |

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To further or benefit the residents of Horncastle and the neighbourhood without distinction of sex, sexual orientation, race or political, religion or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life of the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community hall and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a hall for activities promoted by the charity in furtherance of the above objects

**Public benefit**

The Trustees are aware of the importance of this responsibility under the Charity Act 2006 Section 4 to have due regard to the public benefit guidance when exercising their powers and duties. We will meet this obligation by forward planning within our aims and objectives.

**Volunteers**

Our sincere thanks also go to all the other people who have helped such as Keith Baguley, Chris Hinkins, Gail Hinkins, Priscilla Burbidge, Richard Mason and John Marwood. We have also received professional assistance from many other organisations

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

---

**ACHIEVEMENT AND PERFORMANCE**

**Development, activities and achievements**

The hall has had a better year after the Coronavirus pandemic and bookings have increased. The trustees continue to carry out maintenance to the building and a full refurbishment of the main hall floor was completed in 2020. The meeting rooms and main hall are being hired out on a regular basis and the feedback is very encouraging. We have plans to redecorate the main hall in the coming months.

We continue with 100% occupancy of the leased units. Our thanks to the Managing Agents, Robert Bell & Co. We also continue to widen the use of the Hall by restarting the Community Cinema and have live shows booked for the remainder of the year.

**Support**

The Horncastle Town Council has been tremendous with their support to this community project. This has been very much appreciated as has the support of the District Councillors.

**Locality**

We have continued to benefit from our membership of Locality (formally the DTA). They continued to offer advice when required. Mick McGrath has now taken over and he is reviewing all our Policies. We are also Members of Community Lincs.

**Web-site**

The website is upgraded and is now receiving more hits as is the Facebook page, thanks to Craig Knighton

**Flooding and Emergency Centre**

We continue to offer the Hall as a Local Evacuation Centre in times of an emergency. The Hall is now classed as one of the command centres in case of a major incident and is listed with the LCC emergency team as such.

The Hall car park was extensively used during 2021 as a PCR testing and drop off location and the main hall as a vaccination centre for flu vaccinations. Originally designated as one of the Covid vaccination centres the hall made all necessary plans to accommodate such and remains suitable for the purpose should the need arise.

**Events**

Events of all description continue to be held in the hall with bookings to 2023.

**Brass Plaques**

The Hall holds four plaques, one from WW1, one from WWII, The Red Cross plaque thanking the town for the loan of the building during WW1 and a further plaque acknowledging Edward Stanhope's Son and Capt. Jessop who is also associated with the Horncastle War Memorial Centre. The Red Cross Plaque is especially poignant.

We will also be pleased to host and display a number of other plaques which are the property of HTC when available.

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

---

**Acknowledgements**

The Hall has numerous press reports which have been very complimentary as have the visitor's comments to the refurbished facilities. Again we understand ELDC are holding the Hall up as a prime example of a successful asset transfer once completed. Our sincere thanks go to all the grant funders.

**Our Thanks**

Once again, on behalf of The Stanhope Hall Directors / Trustees may I offer our sincere thanks to everyone who has supported us so far enabling us to achieve so much.

**FINANCIAL REVIEW**

**Financial position**

A small group of trustees ensures good financial management. The Board has implemented a reserves policy now the income stream has increased and after the latest property improvements have been carried out. We continue to have a healthy reserves position.

**Reserves policy**

The trustees consider that a figure of up to £20,000 needs to be held in reserve. The property is old and needs regular maintenance and repairs. The charity relies on rental income from offices and hall hire. If any of the offices become vacant we will need to be able to cover the reduced income.

**FUTURE PLANS**

There is a continual rolling maintenance programme. It is very noticeable how much is still being done to improve the facility.

We will continue to ensure that The Stanhope Hall is a credit and an asset to Horncastle. The Forward Plan is based around offering the Hall and Meeting Rooms for Groups to put on Events for the Townspeople.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing documents, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined in the Companies Act 2006. The hall now needs to strengthen its management structure and will, during 2022, be actively looking to the community for new volunteers and trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06936814 (England and Wales)

**Registered Charity number**

1133350

**Registered office**

The Stanhope Hall  
Boston Road  
Horncastle  
Lincolnshire  
LN9 6NF

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

---

**Trustees**

Mr B Burbidge, Mr WJ Aron, Mrs F Martin MBE, Ms M Pell, Mrs J Benton, Mrs G Hinkins, Mr J Millington

**Company Secretary**

**Independent Examiner**

Dexter & Sharpe  
Chartered Certified Accountants  
10/12 The Terrace  
Spilsby  
Lincolnshire  
PE23 5JR

**Solicitors**

Chattertons  
South Street  
Horncastle  
Lincolnshire

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:

Mrs G Hinkins - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE STANHOPE HALL**

---

**Independent examiner's report to the trustees of The Stanhope Hall ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J.R. Loveley  
FCCA FMAAT  
Dexter & Sharpe  
Chartered Certified Accountants  
10/12 The Terrace  
Spilsby  
Lincolnshire  
PE23 5JR

4 October 2022

**THE STANHOPE HALL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

|                                    | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             | 2     | -                                 | 300                         |
| Other trading activities           | 3     | 45,334                            | 68,727                      |
| <b>Total</b>                       |       | <u>45,334</u>                     | <u>69,027</u>               |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| <b>Raising funds</b>               |       |                                   |                             |
| Other trading activities           |       | 20,784                            | 12,389                      |
| Investment management costs        | 4     | 2,389                             | 2,685                       |
|                                    |       | <u>23,173</u>                     | <u>15,074</u>               |
| <b>Charitable activities</b>       |       |                                   |                             |
| Hall maintenance                   | 5     | 41,835                            | 39,923                      |
| Other                              |       | -                                 | 1,265                       |
| <b>Total</b>                       |       | <u>65,008</u>                     | <u>56,262</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(19,674)</b>                   | <b>12,765</b>               |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| <b>Total funds brought forward</b> |       | <b>214,040</b>                    | <b>201,275</b>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><b>194,366</b></u>             | <u><b>214,040</b></u>       |

The notes form part of these financial statements

**THE STANHOPE HALL**

**BALANCE SHEET  
30 JUNE 2022**

|  | Notes | <b>2022<br/>Unrestricted<br/>fund<br/>£</b> | <b>2021<br/>Total<br/>funds<br/>£</b> |
|--|-------|---|---------------------------------------|
| <b>FIXED ASSETS</b>                          |       |   |                                       |
| Tangible assets                              | 11    | <b>182,088</b>                              | 190,150                               |
| <b>CURRENT ASSETS</b>                        |       |   |                                       |
| Cash at bank                                 |       | <b>14,317</b>                               | 25,779                                |
| <b>CREDITORS</b>                             |       |   |                                       |
| Amounts falling due within one year          | 12    | <b>(2,039)</b>                              | (1,889)                               |
| <b>NET CURRENT ASSETS</b>                    |       | <b>12,278</b>                               | <b>23,890</b>                         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>194,366</b>                              | 214,040                               |
| <b>NET ASSETS</b>                            |       | <b>194,366</b>                              | 214,040                               |
| <b>FUNDS</b>                                 |       |   |                                       |
| Unrestricted funds                           | 13    | <b>194,366</b>                              | 214,040                               |
| <b>TOTAL FUNDS</b>                           |       | <b>194,366</b>                              | <b>214,040</b>                        |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE STANHOPE HALL**

**BALANCE SHEET - continued**  
**30 JUNE 2022**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2022 and were signed on its behalf by:



G Hinkins - Trustee

The notes form part of these financial statements

**THE STANHOPE HALL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Grants receivable**

Capital grants and other contributions received towards the cost of tangible fixed assets are included in incoming resources when they are receivable. At this point the value of capital grants are recognised in the Statement of Financial Activities rather than deferred over the life of the asset to which they correspond.

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

|                                       |                      |                      |                      |
|---------------------------------------|----------------------|----------------------|----------------------|
| <b>2. DONATIONS AND LEGACIES</b>      |                      | <b>2022</b>          | <b>2021</b>          |
|                                       |                      | <b>£</b>             | <b>£</b>             |
| Donations                             |                      | <u>-</u>             | <u>300</u>           |
| <br>                                  |                      |                      |                      |
| <b>3. OTHER TRADING ACTIVITIES</b>    |                      | <b>2022</b>          | <b>2021</b>          |
|                                       |                      | <b>£</b>             | <b>£</b>             |
| Rental charges                        |                      | <b>19,910</b>        | 22,368               |
| Hiring charges                        |                      | <b>22,757</b>        | 7,356                |
| ELDC Grants                           |                      | <b>2,667</b>         | 39,003               |
|                                       |                      | <u><b>45,334</b></u> | <u>68,727</u>        |
| <br>                                  |                      |                      |                      |
| <b>4. INVESTMENT MANAGEMENT COSTS</b> |                      | <b>2022</b>          | <b>2021</b>          |
|                                       |                      | <b>£</b>             | <b>£</b>             |
| Rent collection                       |                      | <u><b>2,389</b></u>  | <u>2,685</u>         |
| <br>                                  |                      |                      |                      |
| <b>5. CHARITABLE ACTIVITIES COSTS</b> |                      |                      |                      |
|                                       | Direct               | Support              |                      |
|                                       | Costs                | costs (see           | Totals               |
|                                       | £                    | note 6)              | £                    |
| Hall maintenance                      | <u><b>39,396</b></u> | <u><b>2,439</b></u>  | <u><b>41,835</b></u> |
| <br>                                  |                      |                      |                      |
| <b>6. SUPPORT COSTS</b>               |                      |                      | Governance           |
|                                       |                      |                      | costs                |
|                                       |                      |                      | £                    |
| Hall maintenance                      |                      |                      | <u><b>2,439</b></u>  |

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2022         | 2021         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | 8,062        | 8,609        |
| Other operating leases      | -            | 1,320        |
|                             | <u>8,062</u> | <u>9,929</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

9. STAFF COSTS

|                    | 2022          | 2021         |
|--------------------|---------------|--------------|
|                    | £             | £            |
| Wages and salaries | 15,975        | 9,088        |
|                    | <u>15,975</u> | <u>9,088</u> |

The average monthly number of employees during the year was as follows:

|                | 2022     | 2021     |
|----------------|----------|----------|
| Administration | -        | 1        |
| Maintenance    | -        | 1        |
|                | <u>-</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

---

| 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES | Unrestricted<br>fund<br>£ |
|--|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                          |                           |
| Donations and legacies                                     | 300                       |
| Other trading activities                                   | 68,727                    |
| <b>Total</b>   | <u>69,027</u>             |
| <b>EXPENDITURE ON</b>                                      |                           |
| <b>Raising funds</b>                                       |                           |
| Other trading activities                                   | 12,389                    |
| Investment management costs                                | 2,685                     |
|  | <u>15,074</u>             |
| <b>Charitable activities</b>                               |                           |
| Hall maintenance   | 39,923                    |
| Other  | 1,265                     |
| <b>Total</b>   | <u>56,262</u>             |
| <b>NET INCOME</b>  | 12,765                    |
| <b>RECONCILIATION OF FUNDS</b>                             |                           |
| <b>Total funds brought forward</b>                         | 201,275                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                         | <u><u>214,040</u></u>     |

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**11. TANGIBLE FIXED ASSETS**

|                                 | Long<br>leasehold<br>£ | Improvements<br>to<br>property<br>£ | Equipment<br>£ | Totals<br>£    |
|---------------------------------|------------------------|-------------------------------------|----------------|----------------|
| <b>COST</b>                     |                        |                                     |                |                |
| At 1 July 2021 and 30 June 2022 | <u>217,400</u>         | <u>42,122</u>                       | <u>27,910</u>  | <u>287,432</u> |
| <b>DEPRECIATION</b>             |                        |                                     |                |                |
| At 1 July 2021                  | 47,716                 | 29,295                              | 20,271         | 97,282         |
| Charge for year                 | <u>4,348</u>           | <u>1,924</u>                        | <u>1,790</u>   | <u>8,062</u>   |
| At 30 June 2022                 | <u>52,064</u>          | <u>31,219</u>                       | <u>22,061</u>  | <u>105,344</u> |
| <b>NET BOOK VALUE</b>           |                        |                                     |                |                |
| At 30 June 2022                 | <u>165,336</u>         | <u>10,903</u>                       | <u>5,849</u>   | <u>182,088</u> |
| At 30 June 2021                 | <u>169,684</u>         | <u>12,827</u>                       | <u>7,639</u>   | <u>190,150</u> |

The charity has obtained the underlease of the Stanhope Hall for a period of 50 years from July 2010

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2022<br>£    | 2021<br>£    |
|------------------|--------------|--------------|
| Accrued expenses | <u>2,039</u> | <u>1,889</u> |

**13. MOVEMENT IN FUNDS**

|                           | At 1.7.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 214,040        | (19,674)                         | 194,366            |
| <b>TOTAL FUNDS</b>        | <u>214,040</u> | <u>(19,674)</u>                  | <u>194,366</u>     |

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 45,334                     | (65,008)                   | (19,674)                  |
|                           | <u>45,334</u>              | <u>(65,008)</u>            | <u>(19,674)</u>           |
| <b>TOTAL FUNDS</b>        | <u>45,334</u>              | <u>(65,008)</u>            | <u>(19,674)</u>           |

**Comparatives for movement in funds**

|                           | At 1.7.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 201,275        | 12,765                           | 214,040            |
|                           | <u>201,275</u> | <u>12,765</u>                    | <u>214,040</u>     |
| <b>TOTAL FUNDS</b>        | <u>201,275</u> | <u>12,765</u>                    | <u>214,040</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 69,027                     | (56,262)                   | 12,765                    |
|                           | <u>69,027</u>              | <u>(56,262)</u>            | <u>12,765</u>             |
| <b>TOTAL FUNDS</b>        | <u>69,027</u>              | <u>(56,262)</u>            | <u>12,765</u>             |

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.7.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 201,275        | (6,909)                          | 194,366            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>201,275</u> | <u>(6,909)</u>                   | <u>194,366</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 114,361                    | (121,270)                  | (6,909)                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>114,361</u>             | <u>(121,270)</u>           | <u>(6,909)</u>            |

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

**15. COMPANY STATUS**

The charity is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

THE STANHOPE HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022

|                                       | 2022<br>£     | 2021<br>£     |
|---------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |               |               |
| <b>Donations and legacies</b>         |               |               |
| Donations                             | -             | 300           |
| <b>Other trading activities</b>       |               |               |
| Rental charges                        | 19,910        | 22,368        |
| Hiring charges                        | 22,757        | 7,356         |
| ELDC Grants                           | 2,667         | 39,003        |
|                                       | <u>45,334</u> | <u>68,727</u> |
| <b>Total incoming resources</b>       | <b>45,334</b> | <b>69,027</b> |
| <b>EXPENDITURE</b>                    |               |               |
| <b>Other trading activities</b>       |               |               |
| Wages                                 | 15,975        | 9,088         |
| Licensing                             | 1,062         | -             |
| Cleaning materials                    | 3,747         | 3,301         |
|                                       | <u>20,784</u> | <u>12,389</u> |
| <b>Investment management costs</b>    |               |               |
| Rent collection                       | 2,389         | 2,685         |
| <b>Charitable activities</b>          |               |               |
| ELDC Rates                            | -             | 1,320         |
| Water rates                           | 430           | 288           |
| Insurance                             | 2,478         | 2,382         |
| Light and heat                        | 21,447        | 15,330        |
| Communication costs                   | 924           | 749           |
| Computer & Software costs             | 1,105         | 511           |
| Property repairs                      | 4,179         | 9,231         |
| Sundries                              | 771           | 1,188         |
| Depreciation of leasehold property    | 4,348         | 4,348         |
| Depreciation of property improvements | 1,924         | 2,263         |
| Depreciation of equipment             | 1,790         | 1,998         |
|                                       | <u>39,396</u> | <u>39,608</u> |

This page does not form part of the statutory financial statements

**THE STANHOPE HALL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

|                                 | 2022                   | 2021                 |
|---------------------------------|------------------------|----------------------|
|                                 | £                      | £                    |
| <b>Support costs</b>            |                        |                      |
| <b>Governance costs</b>         |                        |                      |
| Accountancy fees                | 1,755                  | 1,550                |
| Legal fees and professional     | 684                    | 30                   |
|                                 | <u>2,439</u>           | <u>1,580</u>         |
| Total resources expended        | <u>65,008</u>          | <u>56,262</u>        |
| <b>Net (expenditure)/income</b> | <u><u>(19,674)</u></u> | <u><u>12,765</u></u> |

This page does not form part of the statutory financial statements

**THE STANHOPE HALL**

England & Wales - Charity number 1133350

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 06936814 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1133350**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021  
FOR  
THE STANHOPE HALL**

Dexter & Sharpe  
Chartered Certified Accountants  
10/12 The Terrace  
Spilsby  
Lincolnshire  
PE23 5JR

**THE STANHOPE HALL**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

---

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 4      |
| <b>Independent Examiner's Report</b>              | 5           |
| <b>Statement of Financial Activities</b>          | 6           |
| <b>Balance Sheet</b>                              | 7 to 8      |
| <b>Notes to the Financial Statements</b>          | 9 to 15     |
| <b>Detailed Statement of Financial Activities</b> | 16 to 17    |

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2021**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To further or benefit the residents of Horncastle and the neighbourhood without distinction of sex, sexual orientation, race or political, religion or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life of the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community hall and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a hall for activities promoted by the charity in furtherance of the above objects

**Public benefit**

The Trustees are aware of the importance of this responsibility under the Charity Act 2006 Section 4 to have due regard to the public benefit guidance when exercising their powers and duties. We will meet this obligation by forward planning within our aims and objectives.

**Volunteers**

Our sincere thanks also go to all the other people who have helped such as Keith Baguley, Chris Hinkins, Gail Hinkins, Priscilla Burbidge, Richard Mason and John Marwood. We have also received professional assistance from many other organisations

# THE STANHOPE HALL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

---

### ACHIEVEMENT AND PERFORMANCE

#### Development, activities and achievements

The Hall has had a difficult 2nd half of the year due to the Coronavirus pandemic but has survived by gaining grants from the UK Government, the National Lottery fund and Lincolnshire County Council.

The Trustees continue to carry out further refurbishments to the Main Hall with completion of a full refurbishment of the main hall floor in 2020. The Meeting Rooms and Main Hall are being hired out on a regular basis and the feedback is very encouraging. Meeting Room 2 has had a full refurbishment and been fitted with a new gas heater in 2020.

We continue with 100% occupancy of the leased units. Our thanks to the Managing Agents, Robert Bell & Co. We also continue to widen the offer of the use of the Hall by holding Community Cinema and live shows when the current covid situation allows.

#### Support

The Horncastle Town Council has been tremendous with their support to this community project. This has been very much appreciated as has the support of the three District Councillors and our current County Councillor. Negotiations have continued with ELDC for the TC to take on ownership of the hall and this will finally take place on April 1st 2021.

#### Locality

We have continued to benefit from our membership of Locality (formally the DTA). They continued to offer advice when required. Mick McGrath has now taken over and he is reviewing all our Policies. We are also Members of Community Lincs.

#### Web-site

The website is upgraded and is now receiving more hits as is the Facebook page, thanks to Craig Knighton

#### Flooding and Emergency Centre

We continue to offer the Hall as a Local Evacuation Centre in times of an emergency. The Hall is now classed as one of the command centres in case of a major incident and is listed with the LCC emergency team as such.

The Hall car park was extensively used during 2021 as a PCR testing and drop off location and the main hall as a vaccination centre for flu vaccinations. Originally designated as one of the Covid vaccination centres the hall made all necessary plans to accommodate such and remains suitable for the purpose should the need arise.

#### Events

Events of all description continue to be held in the hall with bookings to 2022.

#### Brass Plaques

The Hall holds four plaques, one from WW1, one from WW11, The Red Cross plaque thanking the town for the loan of the building during WW1 and a further plaque acknowledging Edward Stanhope's Son and Capt. Jessop who is also associated with the Horncastle War Memorial Centre. The Red Cross Plaque is especially poignant.

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2021**

---

We will also be pleased to host and display a number of other plaques which are the property of HTC when available.

**Acknowledgements**

The Hall has numerous press reports which have been very complimentary as have the visitor's comments to the refurbished facilities. Again we understand ELDC are holding the Hall up as a prime example of a successful asset transfer once completed. Our sincere thanks go to all the grant funders.

**Our Thanks**

Once again, on behalf of The Stanhope Hall Directors / Trustees may I offer our sincere thanks to everyone who has supported us so far enabling us to achieve so much.

**FINANCIAL REVIEW**

**Financial position**

A small group of trustees ensures good financial management. The Board has implemented a reserves policy now the income stream has increased and after the latest property improvements have been carried out. We continue to have a healthy reserves position.

**Reserves policy**

The trustees consider that a figure of up to £20,000 needs to be held in reserve. The property is old and needs regular maintenance and repairs. The charity relies on rental income from offices and hall hire. If any of the offices become vacant we will need to be able to cover the reduced income.

**FUTURE PLANS**

There is a continual rolling maintenance programme. It is very noticeable how much is still being done to improve the facility.

We will continue to ensure that The Stanhope Hall is a credit and an asset to Horncastle. The Forward Plan is based around offering the Hall and Meeting Rooms for Groups to put on Events for the Townspeople.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing documents, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined in the Companies Act 2006. The hall now needs to strengthen its management structure and will, during 2022, be actively looking to the community for new volunteers and trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06936814 (England and Wales)

**Registered Charity number**

1133350

**THE STANHOPE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2021**

---

**Registered office**

The Stanhope Hall  
Boston Road  
Horncastle  
Lincolnshire  
LN9 6NF

**Trustees**

Mr B Burbidge, Mr WJ Aron, Mrs F Martin MBE, Ms M Pell, Mrs J Benton, Mrs G Hinkins, Mr J Millington

**Company Secretary**

**Independent Examiner**

Dexter & Sharpe  
Chartered Certified Accountants  
10/12 The Terrace  
Spilsby  
Lincolnshire  
PE23 5JR

**Solicitors**

Chattertons  
South Street  
Horncastle  
Lincolnshire

Approved by order of the board of trustees on 7 February 2022 and signed on its behalf by:



B Burbidge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE STANHOPE HALL**

---

**Independent examiner's report to the trustees of The Stanhope Hall ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J.R. Loveley  
FCCA FMAAT  
Dexter & Sharpe  
Chartered Certified Accountants  
10/12 The Terrace  
Spilsby  
Lincolnshire  
PE23 5JR

9 February 2022

**THE STANHOPE HALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

|                                    | Notes | 2021<br>Unrestricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             | 2     | 300                               | -                           |
| Other trading activities           | 3     | 68,727                            | 44,009                      |
| <b>Total</b>                       |       | <u>69,027</u>                     | <u>44,009</u>               |
| <br><b>EXPENDITURE ON</b>          |       |                                   |                             |
| <b>Raising funds</b>               |       |                                   |                             |
| Other trading activities           |       | 12,389                            | 20,025                      |
| Investment management costs        | 4     | 2,685                             | 2,845                       |
|                                    |       | <u>15,074</u>                     | <u>22,870</u>               |
| <br><b>Charitable activities</b>   |       |                                   |                             |
| Hall maintenance                   | 5     | 39,923                            | 45,654                      |
| Other                              |       | 1,265                             | -                           |
| <b>Total</b>                       |       | <u>56,262</u>                     | <u>68,524</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>12,765</u>                     | <u>(24,515)</u>             |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                                   |                             |
| <b>Total funds brought forward</b> |       | <u>201,275</u>                    | <u>225,790</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>214,040</u></u>             | <u><u>201,275</u></u>       |

The notes form part of these financial statements

**THE STANHOPE HALL**

**BALANCE SHEET  
30 JUNE 2021**

|  | Notes | 2021<br>Unrestricted<br>fund<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 11    | 190,150                           | 198,759                     |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 12    | -                                 | 1,059                       |
| Cash at bank                                 |       | 25,779                            | 3,347                       |
|  |       | <u>25,779</u>                     | <u>4,406</u>                |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 13    | (1,889)                           | (1,890)                     |
|  |       | <u>23,890</u>                     | <u>2,516</u>                |
| <b>NET CURRENT ASSETS</b>                    |       |                                   |                             |
|  |       | <u>23,890</u>                     | <u>2,516</u>                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                   |                             |
|  |       | <u>214,040</u>                    | <u>201,275</u>              |
| <b>NET ASSETS</b>                            |       |                                   |                             |
|  |       | <u>214,040</u>                    | <u>201,275</u>              |
| <b>FUNDS</b>                                 |       |                                   |                             |
| Unrestricted funds                           | 14    | 214,040                           | 201,275                     |
| <b>TOTAL FUNDS</b>                           |       |                                   |                             |
|  |       | <u>214,040</u>                    | <u>201,275</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE STANHOPE HALL

BALANCE SHEET - continued

30 JUNE 2021

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 February 2022 and were signed on its behalf by:



B Burbidge - Trustee

## THE STANHOPE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Long leasehold           | - 2% on cost              |
| Improvements to property | - 2% on cost              |
| Equipment                | - 15% on reducing balance |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Grants receivable**

Capital grants and other contributions received towards the cost of tangible fixed assets are included in incoming resources when they are receivable. At this point the value of capital grants are recognised in the Statement of Financial Activities rather than deferred over the life of the asset to which they correspond.

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**2. DONATIONS AND LEGACIES**

|           | 2021       | 2020     |
|-----------|------------|----------|
|           | £          | £        |
| Donations | <u>300</u> | <u>-</u> |

**3. OTHER TRADING ACTIVITIES**

|                | 2021          | 2020          |
|----------------|---------------|---------------|
|                | £             | £             |
| Rental charges | 22,368        | 22,212        |
| Hiring charges | 7,356         | 21,797        |
| ELDC Grants    | 39,003        | -             |
|                | <u>68,727</u> | <u>44,009</u> |

**4. INVESTMENT MANAGEMENT COSTS**

|                 | 2021         | 2020         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Rent collection | <u>2,685</u> | <u>2,845</u> |

**5. CHARITABLE ACTIVITIES COSTS**

|                  | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 6)<br>£ | Totals<br>£   |
|------------------|----------------------|---------------------------------------|---------------|
| Hall maintenance | <u>39,608</u>        | <u>315</u>                            | <u>39,923</u> |

**6. SUPPORT COSTS**

|                          | Governance<br>costs<br>£ |
|--------------------------|--------------------------|
| Other resources expended | 1,265                    |
| Hall maintenance         | 315                      |
|                          | <u>1,580</u>             |

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2021         | 2020         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | 8,609        | 9,242        |
| Other operating leases      | 1,320        | -            |
|                             | <u>9,929</u> | <u>9,242</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

9. STAFF COSTS

|                    | 2021         | 2020          |
|--------------------|--------------|---------------|
|                    | £            | £             |
| Wages and salaries | 9,088        | 15,294        |
|                    | <u>9,088</u> | <u>15,294</u> |

The average monthly number of employees during the year was as follows:

|                | 2021     | 2020     |
|----------------|----------|----------|
| Administration | 1        | 1        |
| Maintenance    | 1        | 2        |
|                | <u>2</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Other trading activities           | 44,009                    |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Raising funds</b>               |                           |
| Other trading activities           | 20,025                    |
| Investment management costs        | 2,845                     |
|                                    | <u>22,870</u>             |
| <b>Charitable activities</b>       |                           |
| Hall maintenance                   | 45,654                    |
|                                    | <u>68,524</u>             |
| <b>Total</b>                       | <u>68,524</u>             |
| <b>NET INCOME/(EXPENDITURE)</b>    | <u>(24,515)</u>           |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 225,790                   |
|                                    | <u>201,275</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>201,275</u></u>     |

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**11. TANGIBLE FIXED ASSETS**

|                                 | Long<br>leasehold<br>£ | Improvements<br>to<br>property<br>£ | Equipment<br>£ | Totals<br>£    |
|---------------------------------|------------------------|-------------------------------------|----------------|----------------|
| <b>COST</b>                     |                        |                                     |                |                |
| At 1 July 2020 and 30 June 2021 | <u>217,400</u>         | <u>42,122</u>                       | <u>27,910</u>  | <u>287,432</u> |
| <b>DEPRECIATION</b>             |                        |                                     |                |                |
| At 1 July 2020                  | 43,368                 | 27,032                              | 18,273         | 88,673         |
| Charge for year                 | <u>4,348</u>           | <u>2,263</u>                        | <u>1,998</u>   | <u>8,609</u>   |
| At 30 June 2021                 | <u>47,716</u>          | <u>29,295</u>                       | <u>20,271</u>  | <u>97,282</u>  |
| <b>NET BOOK VALUE</b>           |                        |                                     |                |                |
| At 30 June 2021                 | <u>169,684</u>         | <u>12,827</u>                       | <u>7,639</u>   | <u>190,150</u> |
| At 30 June 2020                 | <u>174,032</u>         | <u>15,090</u>                       | <u>9,637</u>   | <u>198,759</u> |

The charity has obtained the underlease of the Stanhope Hall for a period of 50 years from July 2010

**12. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|               | 2021<br>£ | 2020<br>£    |
|---------------|-----------|--------------|
| Other debtors | -         | <u>1,059</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2021<br>£    | 2020<br>£    |
|------------------|--------------|--------------|
| Accrued expenses | <u>1,889</u> | <u>1,890</u> |

**14. MOVEMENT IN FUNDS**

|                           | At 1.7.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | <u>201,275</u> | <u>12,765</u>                    | <u>214,040</u>     |
| <b>TOTAL FUNDS</b>        | <u>201,275</u> | <u>12,765</u>                    | <u>214,040</u>     |

THE STANHOPE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 69,027                     | (56,262)                   | 12,765                    |
| <b>TOTAL FUNDS</b>        | <u>69,027</u>              | <u>(56,262)</u>            | <u>12,765</u>             |

Comparatives for movement in funds

|                           | At 1.7.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.20<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 225,790        | (24,515)                         | 201,275            |
| <b>TOTAL FUNDS</b>        | <u>225,790</u> | <u>(24,515)</u>                  | <u>201,275</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 44,009                     | (68,524)                   | (24,515)                  |
| <b>TOTAL FUNDS</b>        | <u>44,009</u>              | <u>(68,524)</u>            | <u>(24,515)</u>           |

**THE STANHOPE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.7.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 225,790        | (11,750)                         | 214,040            |
|                           | <u>225,790</u> | <u>(11,750)</u>                  | <u>214,040</u>     |
| <b>TOTAL FUNDS</b>        | <u>225,790</u> | <u>(11,750)</u>                  | <u>214,040</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 113,036                    | (124,786)                  | (11,750)                  |
|                           | <u>113,036</u>             | <u>(124,786)</u>           | <u>(11,750)</u>           |
| <b>TOTAL FUNDS</b>        | <u>113,036</u>             | <u>(124,786)</u>           | <u>(11,750)</u>           |

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2021.

**16. COMPANY STATUS**

The charity is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

**THE STANHOPE HALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

|                                       | 2021          | 2020          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| <b>INCOME AND ENDOWMENTS</b>          |               |               |
| <b>Donations and legacies</b>         |               |               |
| Donations                             | 300           | -             |
| <b>Other trading activities</b>       |               |               |
| Rental charges                        | 22,368        | 22,212        |
| Hiring charges                        | 7,356         | 21,797        |
| ELDC Grants                           | 39,003        | -             |
|                                       | 68,727        | 44,009        |
| <b>Total incoming resources</b>       | <b>69,027</b> | <b>44,009</b> |
| <b>EXPENDITURE</b>                    |               |               |
| <b>Other trading activities</b>       |               |               |
| Wages                                 | 9,088         | 15,294        |
| Licensing                             | -             | 1,268         |
| Cleaning materials                    | 3,301         | 3,460         |
| Community cinema                      | -             | 3             |
|                                       | 12,389        | 20,025        |
| <b>Investment management costs</b>    |               |               |
| Rent collection                       | 2,685         | 2,845         |
| <b>Charitable activities</b>          |               |               |
| ELDC Rates                            | 1,320         | -             |
| Water rates                           | 288           | 249           |
| Insurance                             | 2,382         | 2,354         |
| Light and heat                        | 15,330        | 11,024        |
| Communication costs                   | 749           | 876           |
| Computer & Software costs             | 511           | 809           |
| Property repairs                      | 9,231         | 17,087        |
| Sundries                              | 1,188         | 1,498         |
| Depreciation of leasehold pro perty   | 4,348         | 4,348         |
| Depreciation of property improvements | 2,263         | 2,663         |
| Depreciation of equipment             | 1,998         | 2,231         |
|                                       | 39,608        | 43,139        |

This page does not form part of the statutory financial statements

THE STANHOPE HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021

---

|                             | 2021          | 2020            |
|-----------------------------|---------------|-----------------|
|                             | £             | £               |
| <b>Support costs</b>        |               |                 |
| <b>Governance costs</b>     |               |                 |
| Accountancy fees            | 1,550         | 1,575           |
| Legal fees and professional | 30            | 940             |
|                             | <u>1,580</u>  | <u>2,515</u>    |
| Total resources expended    | <u>56,262</u> | <u>68,524</u>   |
| Net income/(expenditure)    | <u>12,765</u> | <u>(24,515)</u> |

This page does not form part of the statutory financial statements

