

ST PAULS (SPENNYMOOR) CENTRE LTD

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2024**

Company No 06775990

Charity No 1133347

ST PAULS (SPENNYMOOR) CENTRE LTD

FINANCIAL STATEMENTS YEAR ENDED 31 December 2024

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ST PAULS (SPENNYMOOR) CENTRE LTD

CHAIRS REPORT

YEAR ENDED 31 DECEMBER 2024

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity for the year ending 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chairs report

Having instructed the services of an architect, having drawings produced and building regulations and planning approvals requested at the end of 2023, 2024 has been the year of fund raising for the building extension. I do thank our volunteers and our community who have supported us in this venture. I am also grateful to our local AAP who have supported us and have held regular meetings with us.

One of the biggest changes for 2024 was the termination of the lease of the café by the owner. After long discussions between the directors and our accountant we took a step of faith and decided to run the café ourselves under the umbrella of St Pauls Centre. "The Café at St Pauls" employ a manager / cook and 3 part time staff.

The director who carried out a major step forward towards bringing the café in house, Laura Birkin resigned due to other commitments. I give great thanks for Laura's enthusiasm and dedication in her role as a director.

I would like to thank our partners Damascus Road Technical Services Ltd who share our premises, our grant awarding bodies, Spennymoor Area Action Partnership, Hadrian Trust, and Durham Community Foundation, and Durham Community Action for their support and to commercial agencies for their support in making our work within the community, possible.

To find out more about the work of the centre, please visit our website www.stpaulsspennymoor.org.uk.

Maureen Aspey (Chair of Directors) **Maureen Aspey**

Reference and Administrative information

| | |
|--|---|
| Charity name | ST PAULS (SPENNYMOOR) CENTRE LTD |
| Charity Number | 1133347 |
| Company Number | 6775990 |
| Registered Office and Operational address | St Pauls Centre St Pauls Gardens Spennymoor Co. Durham DL16 7LR |
| Members of the Executive Committee | Mrs Maureen Aspey Shelley Tindale Chris Tindale Karen McDowell Mr John May Mrs Greta Taylor Rev Matt Tarling Mr. Phil Brown Ms Laura Birkin (Resigned September 2024) |
| Company Secretary | Mr Maurice Aspey |
| Centre Manager | Mr Maurice Aspey |
| Treasurer | Mr Maurice Aspey /Miss Debbie Hopper |
| Independent Examiner | Tracy Lewis Bowman 3 Bonnie Grove Byers Green Spennymoor Co Durham DL16 7QH |
| Bankers | Barclays Bank PLC Jenkins House Bob Hardisty Drive Bishop Auckland Co Durham DL14 7TH |
| Solicitors | Smith Roddam 56 North Bondgate Bishop Auckland Co Durham DL14 7PG |

ST PAULS (SPENNYMOOR) CENTRE LTD

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

YEAR ENDED 31 DECEMBER 2024

The Management Committee, being Trustees and Directors of the Company, present their report and financial statements for the year ended 31 December 2024.

The Trustees who served during the year were:

| | |
|----------------------|--|
| Mrs Maureen Aspey, | Director/Chair (Resigned and reappointed June 24) |
| Mrs Greta Taylor, | Director/Support Organisation |
| Mr Philip Brown, | Director/ Support Organisation |
| Mrs Shelley Tindale | Director / Volunteer support |
| Mr Chris Tindale | Director/ support organisation & Building facilities |
| Ms. Karen McDowell | Director/ support organisation |
| Ms Laura Birkin | Director / Community Representative (resigned September 24) |
| The Rev Matt Tarling | Director/Support Organisation (Resigned and reappointed September 24) |
| Mr John May | Director/ Support Organisation |

Trustees are elected or re-appointed on an annual basis at the AGM.

Non-Directors & Personnel:

| | |
|--------------------|-------------------------------------|
| Mr Maurice Aspey | Company Secretary/Centre Management |
| Miss Debbie Hopper | Minute taker |

ST PAULS (SPENNYMOOR) CENTRE LTD

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Objects of the Charity

- A) To further religion and other charitable work of the church of England in the parish of Spennymoor St Paul
- B) To Promote for the benefit of the inhabitants of Spennymoor in the surrounding area the provision of facilities for recreation or other Leisure time of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants
- C) To promote the education of the inhabitants of Spennymoor and the surrounding area in such ways as the charity trustees think fit, including the provision of training or re-training to develop individuals' capabilities, competencies and skills, and in particular for those who are unemployed.
- D) The relief of unemployment and poverty for the benefit of the inhabitants in Spennymoor and the surrounding area in such ways as the trustees may think fit including assistance to find employment through training and work experience such assistance

1. Structure, Governance and Management

Governing document

St Pauls (Spennymoor) Centre Ltd was incorporated on 19 December 2008 as a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association, Company number 06775990.

St Pauls (Spennymoor) Centre Ltd is a registered Charity, number 1133347 on 18 December 2009.

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up while he or she or it is a member, or within one year afterwards, for the payments of the debts and liabilities of the Company contracted before the time at which membership ceased, and of the costs, charges and expenses of winding up the same, and for the adjustments of the rights of the contributors amongst themselves such amount as may be required not exceeding £1.00.

Organisation

St Pauls (Spennymoor) Centre Ltd is a Company Limited by Guarantee and organised with a Management Committee comprising elected and nominated members from the Parish Church of St Pauls, Spennymoor and from the local community. The Charity operates from St Pauls Centre, St Pauls Gardens, **Organisational Structure**

The Memorandum and Articles of Association allows for an Executive Committee of between 6 and 20 Trustees. The Chief Officer is the Company Secretary and has a voting right. The

Spennymoor, County Durham and operates within Spennymoor and surrounding area. Membership of St Pauls (Spennymoor) Centre Ltd is voluntary and is free.

Organisational Structure

The Memorandum and Articles of Association allows for an Executive Committee of between 6 and 20 Trustees. The Chief Officer is the Company Secretary and has a voting right. The Executive Committee meets on a regular basis and sub-groups and working parties meet as and when appropriate.

Day to day management of the organisation is carried out by the Centre Manager who is supported by Volunteers. The Centre Manager has an additional responsibility to support the Chief Officer duties in implementing key issues.

All staff are given line management, supervision and annual appraisal to ensure they are actively supported and undertake training and development where necessary.

2. Recruitment and Appointment of the Executive Committee

The Directors of the Company are also Charity Trustees for the purposes of Charity Law and under the Company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the Trustees are drawn from the membership and are elected at an Annual General Meeting. At each AGM, the longest serving third of the elected members retire from office and are able to re-stand for election.

The opportunity for appointment as a Trustee is promoted widely and the Chief Officer provides informal meetings for those who are potentially interested in becoming Trustees, to inform them of the work of St Pauls (Spennymoor) Centre Ltd and the role and responsibilities of St Pauls (Spennymoor) Centre Ltd Director Trustees.

Trustee Induction and Training

An induction pack is in place to provide new Trustees with a range of information on St Pauls (Spennymoor) Centre Ltd and the Management Committee. Initial induction sessions are arranged with the Chair person and involve any new Trustees. Training sessions and ad hoc support sessions are available to all Trustees and the Chairperson operates an open door policy for all Trustees. The Management Committee have also ensured that contact details of Trustees continue to be shared to allow for contact between Trustees.

All Trustees are informed of the St Pauls (Spennymoor) Centre Ltd training opportunities available to the Voluntary Sector groups and organisations.

Activities

Significant Activities

The charity's principal activity during the period was to further continue the promotion of the Centre, consolidate the organisational management, development and usage of the Centre in its tenth full year of operation and to further upgrade the fabric of the building.

In pursuit of its objects, the charity has maintained close contact with user groups, partners and external service providers as the Centre has progressed.

The Directors continue to value the important contribution to the overall programme and ethos of the centre by the two Social Enterprise Companies who use workspace within the Centre, Damascus Road Technical Services Ltd and The Whistling Teapot (CIC). The Whistling Teapot terminated their lease with St Pauls Centre on 31 March 24

The Directors have also valued the leadership and work of Mr Maurice Aspey, the part time Centre Manager under whose direction positive progress continues to be made in extending the range of user groups and also in general management of the infrastructure and maintaining the high standards of public relationships on behalf of the Centre.

3 Charity's strategies

The trustees have set key strategic objectives for the organisation which are set to ensure the achievement of the vision. All work delivered by St PAULS (Spennymoor) Centre Ltd trustees and staff will be done so in line with the objectives and is reported to trustees and regularly reviewed.

The strategic objectives are:

- A) To deliver support to the voluntary and community sector users of the Centre
- B) To facilitate capacity and infrastructure development for Social Enterprise occupants and other voluntary and statutory service users
- C) To develop sound relationships with a wide range of partners from the statutory, voluntary, community and business sectors to improve the Centre's service provision and role in regeneration and ongoing infrastructure development
- D) To promote voluntary action and develop the capacity of individuals, groups and organisations to participate effectively in volunteer development

4 Achievements and Performance

Performance

This thirteenth year of the Company/Charity has been a period of further consolidation under difficult and challenging times, to ensure the St Pauls Centre provides a professional, welcoming and safe experience and environment for all who either work in the centre or visit and use the facilities as service users.

This has required the directors/trustees to ensure their compliance with all statutory requirements and to ensure financial and other credibility. They have also endeavoured to ensure the Centre operates in accordance with the vision of the St Pauls Parish Church.

Roles and responsibilities of directors/trustees are regularly reviewed as part of a capacity building strategy and this process continues.

All Company/Trust policies are reviewed and, where necessary, updated by the trustees/directors on an annual basis as part of an ongoing review and familiarisation.

The following groups listed below are operating from the centre. The support groups have continued for those who are feeling isolated and lonely and now meet fortnightly. During the year statistical and programme data includes:

- Blind Life in Durham Group have enjoyed another year with us.
- Existing user groups continuing to use the premises as their local meeting place include St Pauls Centre "Tea" dances, Cobweb Orchestra, Badminton groups, Table Talk discussion group, and Spennymoor guiding, Rainbows and Brownies groups. Rainbow Singers as well as our Wellbeing groups to support those in isolation, the lonely and elderly
- The yoga group continued to meet sporadically during the year.
- We continue monthly gatherings for the Syrian refugees, alongside weekly help for those needing extra support with English. The Ukrainian families still continue to meet monthly
- The Centre continues to operate as a Food Bank distribution point and is proving to be a busy and valued facility for eligible residents and also from surrounding communities. The Centre continued to act as a fuel poverty distribution point throughout the year.
- Commercial companies continue to use the centre for their meetings with clients.
- The Centre continues to be registered for use as a Polling Station
- Durham County Council continues to use the centre's facilities and personnel as a safe place for their clients to attend the activities in the Wellbeing project. Durham County Council Employability Groups continue to use the Centre
- We are working in partnership with our local Durham County Council Area Action Partnership group in the provision of facilities and equipment for community family film shows & activities for children and young people which are held during school holidays.
- We have continued with the weekly support group for those with dementia and their carers, and a monthly support group for those who have been bereaved.

We have continued to increase our fund-raising events this year and held another fashion show, craft fair, and concerts. The monthly supper club is very popular.

The footfall for the year was 22,583 a 4% increase on last years figures

The directors/trustees show their appreciation to our workspace occupants, Damascus Road Technical Services Ltd who continue to pro-actively support the development of the Centre.

External funding was attracted during the year to support our proposed extension and centre support groups as follows:

- St Pauls Wellbeing Club, AAP (support groups)
- Benefact Trust £34000
- £4000.00 from the Councillors Towns & Villages Budget
- £11000.00 from the Neighbourhood Budgets of Councillors Liz Maddison, Pete Molloy (£5000.00 NB) and Luke Holmes (£3000.00 NB, £2000.00 MTVF),
- £37000.00 from the Spennymoor AAP Towns and Villages Budget (£52000.00 Total)
- Wellbeing for Life re school holiday activities. (fun with food)
- Spennymoor Town Hall for their support with Christmas Day lunch
- Centre Energy Efficiency Audit which was carried on Friday 18/10/24 by DCA resulting in funding to replace existing lighting modules with LED lighting

The Directors convey their appreciation to the funders without which support we could not deliver these important and valued programmes.

There is a continual need for maintenance and minor repairs and the Directors convey their appreciation to Maurice Aspey for assuming this responsibility and ensuring the Centre remains both attractive and efficient for visitors and user groups.

We are now in the Fourteenth anniversary of the St PAULS Centre and, as part of this process; we are now actively seeking capital funding to extend building and community facilities.

5 Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2024 | 2023 |
|--|----------------|---------------|
| | £ | £ |
| Net income | 100,641 | 1,210 |
| Unrestricted Revenue Funds available for the general purposes of the charity | 24,813 | 27,010 |
| Designated Revenue Funds | 61,954 | 40,052 |
| Total Unrestricted Funds | 86,767 | 67,062 |
| Restricted Revenue Funds | 106,332 | 25,396 |
| Total Funds | 193,099 | 92,458 |

Financial review of the position at the reporting date, 31 December 2024 .

The trustees consider the financial performance of the charity to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts.

Investment powers

Under the Memorandum and Articles of Association the charity has the power to make any investment that the management committee sees fit.

Investment policy

The management committee has the power to invest any surplus funds as they see fit.

Reserves policy

The management committee considers it prudent to pursue a policy whereby they maintain unrestricted reserves at a level equivalent to 3 months running costs and redundancy entitlements.

The actual free reserves of £6,000 at 31 December 2024 are considered adequate to cover any timing differences arising whereby expenditure is incurred prior to receipt of funding income.

Risk Management

An ongoing risk review process is carried out to identify major funding opportunities available to the charity and also any risks to which it is exposed. The management committee will review financial activities regularly, with remedial Action being taken to compensate for any projected funding shortfall or overspend. Internal risks are minimised by a system of internal controls, including authorisation and monitoring controls.

Details of The Independent Examiner

Tracy Lewis Bowman
Member of Association of Accounting Technicians
3 Bonnie Grove
Byers Green
County Durham DL16 7QH

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

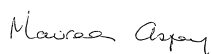
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 June 2025.



Maureen Aspey
Trustee

St Paul's Centre (Spennymoor) Ltd

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 13 to 17 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18/19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 10, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



TRACY LEWIS BOWMAN - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove
Byers Green
Spennymoor
County Durham
DL16 7QH

This report was signed on 26 June 2025

ST PAUL'S (SPENNYMOOR) CENTRE LTD - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities for the year ended 31 December 2024

| | SORP Ref | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------------|--------------|---------------------------------------|--|--------------------------------|---------------------------------|
| | | 2024 £ | 2024 £ | 2024 £ | 2023 £ |
| Income & Endowments from: | | | | | |
| Donations & Legacies | A1 | 23,795 | 116,089 | 139,884 | 48,128 |
| Charitable activities | A2 | 95,487 | 1,766 | 97,253 | 35,836 |
| Other trading activities | A3 | 5,459 | - | 5,459 | 4,850 |
| Total income | A | 124,741 | 117,855 | 242,596 | 88,814 |
| Expenditure on: | | | | | |
| Raising funds | B1 | 783 | - | 783 | 1,761 |
| Charitable activities | B2 | 123,996 | 17,176 | 141,172 | 85,843 |
| Total expenditure | B | 124,779 | 17,176 | 141,955 | 87,604 |
| Net income for the year | | (38) | 100,679 | 100,641 | 1,210 |
| Transfers between funds | C | 19,743 | (19,743) | - | - |
| Net income after transfers | A-B-C | 19,705 | 80,936 | 100,641 | 1,210 |
| Net movement in funds | | 19,705 | 80,936 | 100,641 | 1,210 |
| Reconciliation of funds:- | | | | | |
| Total funds brought forward | E | 67,062 | 25,396 | 92,458 | 91,248 |
| Total funds carried forward | | 86,767 | 106,332 | 193,099 | 92,458 |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 34 form an integral part of these accounts.

ST PAUL'S (SPENNYMOOR) CENTRE LTD - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

| | SORP Ref | Prior Year Unrestricted Funds 2023 £ | Prior Year Restricted Funds 2023 £ | Prior Year Total Funds 2023 £ |
|------------------------------------|-------------|--|--|--|
| Income from: | | | | |
| Donations & Legacies | A1 | 10,613 | 37,515 | 48,128 |
| Charitable activities | A2 | 34,647 | 1,189 | 35,836 |
| Other trading activities | A3 | 4,850 | - | 4,850 |
| Total income | A | 50,110 | 38,704 | 88,814 |
| Expenditure on: | | | | |
| Raising funds | B1 | 1,761 | - | 1,761 |
| Charitable activities | B2 | 66,950 | 18,893 | 85,843 |
| Total expenditure | B | 68,711 | 18,893 | 87,604 |
| Net income for the year | | (18,601) | 19,811 | 1,210 |
| Transfers between funds | C | 15,013 | (15,013) | - |
| Net income after transfers | | (3,588) | 4,798 | 1,210 |
| Net movement in funds | | (3,588) | 4,798 | 1,210 |
| Reconciliation of funds:- | E | | | |
| Total funds brought forward | | 70,650 | 20,598 | 91,248 |
| Total funds carried forward | | 67,062 | 25,396 | 92,458 |

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 34 form an integral part of these accounts.

ST PAUL'S (SPENNYMOOR) CENTRE LTD - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

| | 2024 £ | 2023 £ |
|--|---------------|--------------|
| Funds generated in the year as detailed in the SOFA | 100,641 | 1,210 |
| Resources applied on functional fixed assets | (9,638) | - |
| Net resources available to fund charitable activities | 91,003 | 1,210 |

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Last year Total Funds 2023 £ |
|--|--|--------------------------------------|---------------------------------|---|
| Accumulated funds brought forward | 67,062 | 25,396 | 92,458 | 91,248 |
| Recognised gains and losses before transfers | (38) | 100,679 | 100,641 | 1,210 |
| | 67,024 | 126,075 | 193,099 | 92,458 |
| (From)/To unrestricted revenue funds | 19,743 | (19,743) | - | - |
| Closing revenue funds | 86,767 | 106,332 | 193,099 | 92,458 |

Designated revenue funds included within the unrestricted funds above

| | Total Funds 2024 £ | Last year Total Funds 2023 £ |
|--|---------------------------------|---|
| At 1 January | 40,052 | 43,640 |
| Transfer (to)/from revenue accumulated funds | 21,902 | (3,588) |
| At 31 December | 61,954 | 40,052 |

The purposes for which these funds have been designated are described in Note 34 to the accounts.

| Summary of funds | Unrestricted and Designated funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Last Year Total Funds 2023 £ |
|---------------------------|--|--------------------------------------|---------------------------------|---|
| Revenue accumulated funds | 24,813 | 106,332 | 131,145 | 52,406 |
| Revenue designated funds | 61,954 | - | 61,954 | 40,052 |
| Total funds | 86,767 | 106,332 | 193,099 | 92,458 |

The notes attached on pages 18 to 34 form an integral part of these accounts.

ST PAUL'S (SPENNYMOOR) CENTRE LTD**Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006**

| | 2024 £ | 2023 £ |
|--|----------------|---------------|
| <i>Income</i> | | |
| Income from operations | 242,596 | 88,814 |
| Investment income | - | - |
| Gross income in the year before exceptional items | 242,596 | 88,814 |
| Gross income in the year including exceptional items | 242,596 | 88,814 |
| <i>Expenditure</i> | | |
| Charitable expenditure, excluding depreciation and amortisation | 136,060 | 79,959 |
| Depreciation and amortisation | 4,299 | 5,146 |
| Fundraising costs | 783 | 1,761 |
| Governance costs | 813 | 738 |
| Realised losses on disposals of social investments which are programme related | | - |
| Total expenditure in the year | 141,955 | 87,604 |
| Net income before tax in the financial year | 100,641 | 1,210 |
| Tax on surplus on ordinary activities | - | - |
| Net income after tax in the financial year | 100,641 | 1,210 |
| Retained surplus for the financial year | 100,641 | 1,210 |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 34 form an integral part of these accounts.

ST PAUL'S (SPENNYMOOR) CENTRE LTD - Balance Sheet as at 31 December 2024

| | Notes | SORP Ref | 2024 £ | 2023 £ |
|---|-------|-------------|-----------------|----------------|
| Fixed assets | | A | | |
| Tangible assets | 10 | A2 | 25,528 | 20,189 |
| Current assets | | B | | |
| Debtors | 12 | B2 | 4,824 | 10,180 |
| Cash at bank and in hand | | B4 | 188,342 | 65,765 |
| Total current assets | | | <u>193,166</u> | <u>75,945</u> |
| Creditors: amounts falling due within one year | 13 | C1 | <u>(25,595)</u> | <u>(3,676)</u> |
| Net current assets | | | 167,571 | 72,269 |
| The total net assets of the charity | | | <u>193,099</u> | <u>92,458</u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

| | | | | |
|----------------------------|----|----|----------------|---------------|
| Restricted funds | | | | |
| Restricted Revenue Funds | 17 | D2 | 106,332 | 25,396 |
| Unrestricted Funds | | | | |
| Unrestricted Revenue Funds | 17 | D3 | 24,813 | 27,010 |
| Designated Funds | | | | |
| Designated Revenue Funds | 17 | D3 | 61,954 | 40,052 |
| Total charity funds | | | <u>193,099</u> | <u>92,458</u> |

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Maureen Aspey

Maureen Aspey

Trustee

Approved by the board of trustees on 26 June 2025

The notes attached on pages 18 to 34 form an integral part of these accounts.

St Paul's Centre (Spennymoor) Ltd

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Donated goods, facilities and services

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

| | | |
|---------------------------------|-------|--------------------|
| Equipment, Furniture & Fittings | 20 | % Reducing Balance |
| Computer Equipment | 33.33 | % straight line |

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after following any trade discounts due

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 of FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP

5 Net surplus before tax in the financial year

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| The net surplus before tax in the financial year is stated after charging:- | | |
| Depreciation of owned fixed assets | 4,299 | 5,146 |

6 Donated goods, services and facilities

| <i>Current year</i> | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|---|---|---|--|---|
| <i>Included in Other Trading Income:-</i> | | | | |
| Income from the sale of donated goods | 112 | - | 112 | 140 |
| | 112 | - | 112 | 140 |

7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity has 30 Volunteers who donate 1 -3 hours weekly of their time in helping either to get rooms ready, to facilitating events, running small groups. It is estimated that without the help of volunteers, some of the support activities would be difficult to carry on. The foodbank volunteers give 3 hours per week with 8 volunteers in any one week which total £1188 yearly. Rainbows and guides & support groups are led by 11 volunteers each giving 3 hours per week, totalling £18876 (based on 42 weeks). The arrangements with some of our volunteers and those who are also directors are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

8 Staff costs and emoluments

| Salary costs | 2024 | 2023 |
|--|---------------|--------------|
| | £ | £ |
| Gross Salaries excluding trustees and key management personnel | 49,928 | 6,556 |
| Employer's operating costs of defined contribution pension schemes | 693 | - |
| Total salaries, wages and related costs | 50,621 | 6,556 |

The average number of part time staff employed in the year was **5** **1**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

| | Equipment | Fixtures, fittings& Furnishings | Computer equipment | Total |
|-----------------------|---------------|---------------------------------------|-----------------------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 January 2024 | 16,079 | 43,770 | 4,256 | 64,105 |
| Additions | 1,728 | 712 | - | 2,440 |
| Restricted additions | 7,198 | | | 7,198 |
| Disposals | - | - | - | - |
| At 31 December 2024 | 25,005 | 44,482 | 4,256 | 73,743 |
| Depreciation | | | | |
| At 1 January 2024 | 11,426 | 28,234 | 4,256 | 43,916 |
| Charge for the year | 1,050 | 3,249 | - | 4,299 |
| Disposals | - | - | - | - |
| At 31 December 2024 | 12,476 | 31,483 | 4,256 | 48,215 |
| NET BOOK VALUE | | | | |
| At 31 December 2024 | 12,529 | 12,999 | - | 25,528 |
| At 31 December 2023 | 4,653 | 15,536 | - | 20,189 |

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Total of assets funded by restricted funds | 19,651 | 15,566 |

| 11 | Deferred income – Restricted funds | | | | | | | | |
|--|------------------------------------|--|--|------------------|-------------------------|------------------------------|--------------------|--------------------|--|
| Current Year | | | | Opening | Released | Received | Deferred | Deferred | |
| | | | | Deferrals | from prior years | less released in year | at year end | at year end | |
| | | | | £ | £ | £ | £ | £ | |
| DCF – sustainability grant | | | | 10,000 | - | - | 10,000 | 10,000 | |
| Total | | | | 10,000 | - | - | 10,000 | 10,000 | |
| | | | | | | | | | |
| | | | | | | 2024 | 2023 | | |
| | | | | | | £ | £ | | |
| These deferrals are included in creditors | | | | | | 10,000 | - | | |
| | | | | | | | | | |

12 Debtors

| | 2024 | 2023 |
|--------------------------------|--------------|---------------|
| | £ | £ |
| Trade debtors | 1,890 | 5,824 |
| Prepayments and accrued income | 1,334 | 1,320 |
| Other debtors | 1,600 | 3,036 |
| | 4,824 | 10,180 |

Other Debtors includes a balance of an amount that was stolen from cash takings, reported to the Charity Commission 17th May 2023

13 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | 7,846 | 251 |
| Accruals | 5,573 | 3,425 |
| Deferred Income – Restricted funds | 10,000 | - |
| PAYE & NIC | 2,176 | - |
| | 25,595 | 3,676 |

14 Income and Expenditure account summary

| | 2024 | 2023 |
|---------------------------------------|----------------|---------------|
| | £ | £ |
| At 1 January 2024 | 92,458 | 91,248 |
| (Loss)/Surplus after tax for the year | 100,641 | 1,210 |
| At 31 December 2024 | 193,099 | 92,458 |

15 Related Party transactions

| | 2024 | 2023 |
|--|-------------|-------------|
| | £ | £ |
| Maureen Aspey | | |
| Trustee Director | | |
| Amounts paid from Grant grant for music tuition | 786 | 175 |
| The Whistling Teapot | | |
| Angela Taylor is a director of The Whistling Teapot and a Trustee Director until June 2023 | | |
| Amounts paid from various grants for meals until June 2023 | 0 | 8,652 |
| Damascus Road Technical Services Ltd | | |
| Philip Brown is a director of Damascus Road Technical Services Ltd and a Trustee Director | | |
| Amounts paid from various grants for running films | 0 | 555 |

16 Particulars of how particular funds are represented by assets and liabilities

| At 31 December 2024 | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ | Total Funds £ |
|----------------------------|-------------------------------------|-----------------------------------|-----------------------------------|------------------------------|------------------------------|
| Tangible Fixed Assets | 5,877 | | 19,651 | 25,528 | 25,528 |
| Current Assets | 7,688 | 61,954 | 123,524 | 193,166 | 193,166 |
| Current Liabilities | (8,403) | - | (17,192) | (25,595) | (25,595) |
| | 5,162 | 61,954 | 125,983 | 193,099 | 193,099 |
| At 1 January 2024 | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ | Total Funds £ |
| Tangible Fixed Assets | 4,623 | - | 15,566 | 20,189 | 20,189 |
| Current Assets | 10,497 | 40,052 | 25,396 | 75,945 | 75,945 |
| Current Liabilities | (3,676) | - | - | (3,676) | (3,676) |
| | 11,444 | 40,052 | 40,962 | 92,458 | 92,458 |

17 Fund Movements

| | Balance at 1 January 2024 £ | Income £ | Expenditure £ | Transfers between funds £ | Balance at 31 December 2024 £ |
|--|---|----------------|------------------|------------------------------------|---|
| Unrestricted | | | | | |
| Donations/Gift Aid | - | 2,155 | - | (2,155) | - |
| General funds | 27,010 | 16,107 | (56,533) | 38,229 | 24,813 |
| A | 27,010 | 18,262 | (56,533) | 36,074 | 24,813 |
| Designated | | | | | |
| Fundraising | 6,348 | 9,959 | (2,712) | (13,595) | - |
| Photography club | 453 | - | (77) | - | 376 |
| Extension fund | 19,357 | 16,945 | (1,700) | 9,600 | 44,202 |
| Exercise Fund | 9,094 | 5,773 | (178) | | 14,689 |
| W Wilkinson | 4,800 | 4,800 | | (9,600) | - |
| Moving on matched | | | (149) | 149 | - |
| Microgrant - bereavement | | 150 | | (75) | 75 |
| Cafe | | 68,852 | (63,430) | (5,422) | - |
| Art Group | | | | 2,612 | 2,612 |
| B | 40,052 | 106,479 | (68,246) | (16,331) | 61,954 |
| Total unrestricted and designated funds | A+B 67,062 | 124,741 | (124,779) | 19,743 | 86,767 |
| Restricted | | | | | |
| Foodbank | 4,525 | 2,001 | (2,063) | (516) | 3,947 |
| Moving on | 3,040 | | (279) | (2,761) | - |
| Happiness Hub - Dementia | 651 | | | (651) | |
| Ukraine Fund | 712 | 775 | (817) | (237) | 433 |
| DCC Fun with Food | 54 | - | - | (54) | - |
| Happiness Hub – Wellbeing Fridays | 4,800 | - | (425) | (3,382) | 993 |
| Wellbeing Fridays matched | 663 | 1,351 | (160) | (223) | 1,631 |
| Warm Spaces AAP | 6,293 | | (4,403) | (1,890) | - |
| Warm Spaces - DCF | - | 2,616 | (2,572) | (44) | - |
| DCF Community Grant | 4,658 | | (2,932) | (736) | 990 |
| AAP dementia support | | 7,920 | (3,525) | (2,057) | 2,338 |
| DCC – Lights & Projector | | 7,192 | - | (7,192) | - |
| Extension :- AAP | | 52,000 | - | - | 52,000 |
| Benefact Trust | | 34,000 | - | - | 34,000 |
| Towns & Villages | | 10,000 | - | - | 10,000 |
| C | 25,396 | 117,855 | (17,176) | (19,743) | 106,332 |
| TOTAL FUNDS | 92,458 | 242,596 | (141,955) | - | 193,099 |

18. The purpose for which the funds in note 16 are held by the charity are:

Unrestricted revenue funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Funds

| | |
|------------------|--|
| Fundraising | This is from money raised from events, travel club and sale of books, DVD's and refreshments and is designated for the upkeep of the building |
| Cafe | Café in the centre is now run by the entre after the tenant left and all surplus made is transferred to general funds |
| Photography club | This funding from Seedbed was to set up a photography group for those with mental health issues. To purchase equipment and pay for room hire, and exhibition space |
| Extension Fund | Monies allocated for our extension fund from own funds, from fund raising events and donations |
| Exercise Fund | Exercise class partly funded by Ways to Wellbeing DCC from January to May, and then self-financing., as the instructor moved on. |
| Art Group | Matched funding from moving on group transferred to this fund to continue the art group in 2025 |

Restricted Funds

| | |
|---------------------------------------|--|
| Foodbank | Donations received from the local community and local businesses in support of the St Pauls Centre Foodbank scheme |
| Moving on | Various activities planned to encourage people to move out of covid recovery back to some normality. Funded by AAP |
| PCP Happiness Hub - Dementia | Funded by Pioneering Care Trust to support those with dementia and their carers |
| PCP – Ukraine Fund | To connect refugees living in our area, bringing them together to meet others, and helping them with basic understanding of the English Language |
| AAP – Warm Spaces | To help those in our community in need of a warm space and a hot meal over the winter months |
| PCP Happiness Hub – Wellbeing Fridays | To support those who are lonely and feel isolated by providing lunch and activities. Open to all ages |
| DCF – Community Grant | To provide music tuition for those with mental health problems, and help with room hire and facilitator costs |
| AAP – dementia support | To support those with dementia through crafting and music, and to support the carers |
| DCC –Extension &Projector | To upgrade our existing projector to a more efficient video projection system, using a laser video projector. £10,000 re extension |
| Extension | To extend at the rear of the building due to the increase of numbers attending the food bank. The extension will supply extra room space for meetings and substantial in build cupboards for food storage. |

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

20 Donations and Legacies

| | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|--|---|---|--|---|
| Donations and gifts from individuals | | | | |
| Small donations individually less than £1000 | 5,265 | - | 5,265 | 1,418 |
| W & J Wilkinson | 5,800 | - | 5,800 | 5,800 |
| Ukraine fund | - | 775 | 775 | - |
| Dementia Group | - | 339 | 339 | - |
| Extension – J Wilkinson | 1,000 | - | 1,000 | - |
| - Ana | 1,000 | - | 1,000 | - |
| - Damascus Road Technical Services | 10,000 | - | 10,000 | - |
| J Stephenson | - | - | - | 1,000 |
| Total donations and gifts from individuals | 23,065 | 1,114 | 24,179 | 8,218 |
| Revenue grants from government and public bodies | | | | |
| Foodbank – Christmas hampers/meals | 580 | 650 | 1,230 | - |
| Virgin Money Foundation | - | - | - | 2,895 |
| Fun With Food | - | - | - | 1,920 |
| PCP micro grant | 150 | - | 150 | 1,000 |
| Hadrian's Trust – Warm Spaces | - | - | - | 500 |
| PCP – Wellbeing Fridays | - | - | - | 5,880 |
| AAP – Warm Spaces | - | - | - | 17,425 |
| DCF – Warm Spaces | - | 2,616 | 2,616 | 1,500 |
| Spennymoor Town Council – Warm Space | - | - | - | 400 |
| DCF – Community grant | - | - | - | 5,500 |
| AAP – Dementia support | - | 7,166 | 7,166 | - |
| DCC – Lights & Projector | - | 7,192 | 7,192 | - |
| Total public sector revenue grants | 730 | 17,624 | 18,354 | 37,020 |
| Revenue grants and donations from non public bodies | | | | |
| Foodbank donations £1000 from unite union | - | 1,351 | 1,351 | 2,890 |
| | - | - | - | - |
| Total private sector revenue grants | - | 1,351 | 1,351 | 2,890 |
| Capital grants from government and public bodies | | | | |
| Extension - AAP | - | 52,000 | 52,000 | - |
| - Benefact Trust | - | 34,000 | 34,000 | - |
| - Towns and Villages | - | 10,000 | 10,000 | - |
| | - | 96,000 | 96000 | - |
| Total Donations and Legacies | A1 23,795 | 116,089 | 139,884 | 48,128 |

21 Income from charitable activities - Trading Activities

| | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|---|--|--|--|--|
| Primary purpose and ancillary trading | | | | |
| Sale of goods and services in accordance with the charity's objects | 5,498 | 1,766 | 7,264 | 4,611 |
| Hire of Facility | 13,041 | - | 13,041 | 11,995 |
| Recharge of utilities * | (398) | - | (398) | 8,113 |
| Letting of property for charitable purposes | 3,464 | - | 3,464 | 7,944 |
| Tea dance income & supper club | 5,610 | - | 5,610 | 3,173 |
| Café Takings | 68,272 | - | 68,272 | - |
| Total Primary purpose and ancillary trading | 95,487 | 1,766 | 97,253 | 35,836 |

* negative due to credit for previous year

22 Total Income from charitable activities

| | Current year Unrestricted Funds £ 2024 | Current year Restricted Funds £ 2024 | Current year Total Funds £ 2024 | Prior Year Total Funds £ 2023 |
|---|--|--|--|--|
| Total income from charitable trading | 95,487 | 1,766 | 97,253 | 35,836 |
| Total from charitable activities | 95,487 | 1,766 | 97,253 | 35,836 |

23 Income from other, non-charitable, trading activities

| | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|---------------------------------------|--|--|--|--|
| Income from fundraising events | 5,347 | - | 5,347 | 4,709 |
| Income from the sale of donated goods | 112 | - | 112 | 141 |
| Total from other activities | 5,459 | - | 5,459 | 4,850 |

24 Expenditure on charitable activities - Direct spending

| Current Year | | Current year | Current year | Current year | Prior Year |
|--|------------|--------------|---------------|---------------|------------|
| | | Unrestricted | Restricted | Total | Total |
| | | Funds | Funds | Funds | Funds |
| | | 2024 | 2024 | 2024 | 2023 |
| | | £ | £ | £ | £ |
| Gross wages and salaries - charitable activities | | 5,934 | - | 5,934 | 6,556 |
| Facilitator | | - | 5,033 | 5,033 | 2,234 |
| Tutors | | 120 | 4,498 | 4,618 | 3,450 |
| Catering and refreshments | | - | 4,739 | 4,739 | 11,996 |
| Materials | | 198 | 623 | 821 | 250 |
| Admin Assistant | | 370 | - | 370 | 1,129 |
| foodbank | | - | 2,063 | 2,063 | 1,740 |
| Entertainment | | - | - | - | 50 |
| Total direct spending | B2a | 6,622 | 16,956 | 23,578 | 27,405 |

| Prior Year | | Prior Year | Prior Year | Prior Year | |
|--|------------|--------------|---------------|---------------|--|
| | | Unrestricted | Restricted | Total | |
| | | Funds | Funds | Funds | |
| | | 2023 | 2023 | 2023 | |
| | | £ | £ | £ | |
| Gross wages and salaries - charitable activities | | 6,556 | - | 6,556 | |
| Facilitator | | - | 2,234 | 2,234 | |
| Tutors | | 1,930 | 1,490 | 3,450 | |
| Catering and refreshments | | 443 | 11,553 | 11,996 | |
| Materials | | 76 | 174 | 250 | |
| Admin assistant | | 720 | 409 | 1,129 | |
| foodbank | | - | 1,740 | 1,740 | |
| Entertainment | | | 50 | 50 | |
| Total direct spending | B2a | 9,755 | 17,650 | 27,405 | |

25 Expenditure on charitable activities- charitable trading

| Current Year | | Current year | Current year | Current year | Prior Year |
|----------------------------------|------------|---------------|--------------|---------------|------------|
| | | Unrestricted | Restricted | Total | Total |
| | | Funds | Funds | Funds | Funds |
| | | 2024 | 2024 | 2024 | 2023 |
| | | £ | £ | £ | £ |
| Café Expenses | | 17,260 | - | 17,260 | - |
| Café Wages | | 43,994 | - | 43,994 | - |
| Café Pension costs | | 693 | | 693 | |
| Tea dance & supper club expenses | | 1,929 | - | 1,929 | 2,489 |
| Total grantmaking costs | B2b | 63,876 | - | 63,876 | 2,489 |

26 Support costs on charitable activities

| | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|--|---|---|--|---|
| <i>Employee costs not included in direct costs</i> | | | | |
| Travel and subsistence - staff | - | 220 | 220 | 478 |
| <i>Volunteer costs</i> | | | | |
| Volunteers' expenses | 459 | - | 459 | 166 |
| <i>Premises Expenses</i> | | | | |
| Rent payable under operating leases | 400 | - | 400 | 400 |
| Rates and water charges | 1,450 | - | 1,450 | 1,359 |
| Light heat and power | 19,218 | - | 19,218 | 19,372 |
| Cleaning and waste management | 3,122 | - | 3,122 | 4,120 |
| Premises repairs, renewals and maintenance | 4,447 | - | 4,447 | 2,240 |
| Other Premises Costs | 664 | - | 664 | 1,454 |
| Property insurance | 2,814 | - | 2,814 | 2,714 |
| <i>Administrative overheads</i> | | | | |
| Telephone, fax and internet | 1,832 | - | 1,832 | 1,126 |
| Stationery and printing | 33 | - | 33 | 430 |
| Membership subscriptions | 50 | - | 50 | 249 |
| Card machine charges | 570 | - | 570 | - |
| Software licences and expenses | 1,310 | - | 1,310 | 943 |
| Sundry expenses | 64 | - | 64 | 77 |
| Licences & Permits | 884 | - | 884 | 1,669 |
| Refreshments | 632 | - | 632 | 1,688 |
| Bad Debts | - | - | - | 215 |
| DBS checks | 262 | - | 262 | 24 |
| <i>Professional fees paid to independent Examiner in addition to examination fees</i> | | | | |
| Detailed in note 26 | 1,730 | | 1,730 | 650 |
| <i>Professional fees paid to advisors other than the examiner</i> | | | | |
| Professional fees | 1,700 | - | 1,700 | 3,621 |
| Consultancy fees | 6,745 | - | 6,745 | 7,070 |
| <i>Financial costs</i> | | | | |
| Depreciation & Amortisation in total for the period | 4,299 | - | 4,299 | 5,146 |
| Total support costs | 52,685 | 220 | 52,905 | 55,211 |

27 Other Expenditure - Governance costs

| Current Year | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------|--|---------------------------------------|-------------------------------------|--------------------------------|------------------------------|
| | | 2024 | 2024 | 2024 | 2023 |
| | | £ | £ | £ | £ |
| Independent Examiner's fees | | 800 | - | 800 | 725 |
| Companies house fee | | 13 | | 13 | 13 |
| Total Governance costs | | 813 | - | 813 | 738 |

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

| | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--|--|---------------------------------------|-------------------------------------|--------------------------------|------------------------------|
| | | 2024 | 2024 | 2024 | 2023 |
| | | £ | £ | £ | £ |
| Fees paid to the examiner's firm | | 1,730 | - | 1,730 | 650 |
| Total additional fees included in support costs | | 1,730 | - | 1,730 | 650 |

28 Total Charitable expenditure

| Current Year | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------------|------------|---------------------------------------|-------------------------------------|--------------------------------|------------------------------|
| | | 2024 | 2024 | 2024 | 2023 |
| | | £ | £ | £ | £ |
| Total direct spending | B2a | 6,622 | 16,956 | 23,578 | 27,405 |
| Total charitable Trading costs | B2b | 63,876 | | 63,876 | 2,489 |
| Total support costs | B2d | 52,685 | 220 | 52,905 | 55,211 |
| Total Governance costs | B2e | 813 | - | 813 | 738 |
| Total charitable expenditure | B2 | 123,996 | 17,176 | 141,172 | 85,843 |

29 Expenditure on raising funds and costs of investment management

| <i>Current Year</i> | | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|--------------------------------|-----------|--|--|--|--|
| Cost of fundraising activities | | 783 | - | 783 | 1,761 |
| Total fundraising costs | B1 | 783 | - | 783 | 1,761 |

All the expenditure in the prior year was unrestricted.

The following page does not form part of the financial statements

St Paul's Centre (Spennymoor) Ltd**Detailed Financial Statements Year Ended 31st December 2024**

| | <u>2024</u> | <u>2023</u> |
|--|-----------------------|----------------------|
| | <u>£</u> | <u>£</u> |
| <u>Income</u> | | |
| Donations | 25,289 | 8,218 |
| Grants | 113,774 | 39,910 |
| Sales of Goods & services | 8,615 | 4,611 |
| Hire of Facility | 13,061 | 11,995 |
| Recharge of Utilities | -398 | 8,113 |
| Rental Income | 3,444 | 7,944 |
| Fundraising | 10,539 | 8,023 |
| Café Takings | 68,272 | 0 |
| <u>Total Income</u> | <u>242,596</u> | <u>88,814</u> |
| <u>Expenditure</u> | | |
| Wages & pension | 50,621 | 6,556 |
| Café expenses | 17,260 | 0 |
| Tutors | 120 | 1,960 |
| Grant expenses | 17,176 | 18,893 |
| Costs of fundraising | 2,712 | 4,250 |
| Materials | 198 | 76 |
| Administrative Assistant | 370 | 720 |
| Rent | 400 | 400 |
| Rates & Water | 1,450 | 1,359 |
| Light & Heat | 19,218 | 19,372 |
| Cleaning | 3,122 | 4,120 |
| Premises Expenses | 5,111 | 3,694 |
| Property Insurance | 2,814 | 2,714 |
| Telephone & Internet | 1,832 | 1,126 |
| Stationery & printing | 33 | 430 |
| Software Licences & Expenses | 1,310 | 943 |
| Licences & Permits | 818 | 904 |
| Catering & Refreshments | 632 | 2,131 |
| Membership subscriptions | 50 | 249 |
| Sundries | 130 | 77 |
| DBS checks | 262 | 24 |
| Volunteer expenses | 459 | 166 |
| Consultancy | 6,745 | 7,070 |
| Professional Fees | 1,700 | 3,621 |
| Independent Examiner | 2,530 | 1,375 |
| Companies house | 13 | 13 |
| card machine charges | 570 | 0 |
| bad debts | 0 | 215 |
| Depreciation | 4,299 | 5,146 |
| <u>Total Expenditure</u> | <u>141,955</u> | <u>87,604</u> |
| <u>Net (Expenditure)/Income</u> | <u>100,641</u> | <u>1,210</u> |

| | |
|-------------------------|--|
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