

**REGISTERED CHARITY NUMBER: 1133346**

**Report of the Parochial Church Council and  
Unaudited Financial Statements For The Year Ended  
31st December 2023  
for**

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

R Harvey-Robson F.C.C.A.  
Azets  
Column House  
London Road  
Shrewsbury  
SY2 6NN

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Contents of the Financial Statements  
for the Year Ended 31st December 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Report of the Parochial Church Council  
for the Year Ended 31st December 2023**

The Parochial Church Council present their report with the financial statements of the charity for the year ended 31st December 2023. The Parochial Church Council have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1133346

**Principal address**

The Parish Church of St Oswald, King and Martyr  
Church Street  
Oswestry  
Shropshire  
SY11 2SY

**Parochial Church Council**

Rev H Gibbons (Chairman)

Mr D P Evison

Miss E J Williams

Mr P R Crosby

Mr M W Donkin

Mrs L Clarke

Mrs F Major

Retired 22nd May 2023

Mr A Neale

Mrs J Chesworth

Mrs M Jones

Mrs F Pearson

Ms C Boulton

Mrs MC Crosby

Mr J Abram

Mr J Abbatt

Rev Yin-An Chen

Rev J Castillo-Burley

Mrs J Chippet-Williams

Appointed 22nd May 2023

Ms R Evans

Appointed 22nd May 2023

Mr R Major

Appointed 22nd May 2023

Ms S Wright

Appointed 22nd May 2023

**Independent Examiner**

R. Harvey-Robson F.C.C.A.

Azets

Column House

London Road

Shrewsbury

SY2 6NN

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Parochial Church Council powers measure (1956) as amended and church representation rules.

**Risk management**

The Parochial Church Council have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

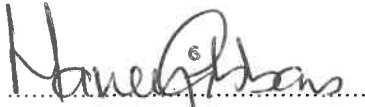
**Safeguarding**

The Parochial Church Council has adopted the Diocesan and Church of England policies in this regard.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Report of the Parochial Church Council  
for the Year Ended 31st December 2023**

**ON BEHALF OF THE BOARD:**

A handwritten signature in dark ink, appearing to read 'H Gibbons', written over a dotted line.

Rev H Gibbons (Chairman) - Parochial Church Council member

18th March 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE P.C.C. OF ST OSWALD, KING AND MARTYR, OSWESTRY**

This report on the financial statements of the P.C.C. for the year ended 31<sup>st</sup> December 2023, which are set out on pages 4 to 15 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 2011 ("the Act").

**RESPECTIVE RESPONSIBILITIES OF THE P.C.C. AND INDEPENDENT EXAMINER**

The members of the P.C.C are responsible for the preparation of the accounts and consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the P.C.C. and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matters have come to my attention

- 1) which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Harvey-Robson F.C.C.A.  
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SY2 6NN

18th March 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Statement of Financial Activities  
for the Year Ended 31st December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £	* See note 10 for full comparatives
<b>Incoming Resources</b>						
Donations and Legacies	2a	182,780	653	183,433	111,726	
Charitable Activities	2b	18,769	8,164	26,933	22,151	
Other Trading Activities	2c	12,943	-	12,943	11,051	
Investments	2d	21,290	-	21,290	19,373	
<b>Total</b>		<b>235,782</b>	<b>8,817</b>	<b>244,599</b>	<b>164,301</b>	
<b>Resources Expended</b>						
Raising Funds	3a	-	8,800	8,800	9,453	
Charitable Activities	3b	153,531	4,175	157,706	140,641	
<b>Total</b>		<b>153,531</b>	<b>12,975</b>	<b>166,506</b>	<b>150,094</b>	
Net gain/(losses) on investment		10,622	-	10,622	(4,999)	
Depreciation on fixed assets, charity's own use		(4,582)	-	(4,582)	-	
Net Income/(Expenditure)		88,291	(4,158)	84,133	9,208	
Transfer between funds		(2,220)	2,220	-	-	
<b>Net movement in funds</b>		<b>86,071</b>	<b>(1,938)</b>	<b>84,133</b>	<b>9,208</b>	
<b>Total funds brought forward (1st Jan)</b>		<b>675,726</b>	<b>71,295</b>	<b>747,021</b>	<b>737,813</b>	
<b>Total funds carried forward (31st Dec)</b>		<b>761,797</b>	<b>69,357</b>	<b>831,154</b>	<b>747,021</b>	


**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Balance Sheet  
At 31st December 2023**

	Notes	2023 Total funds £	2022 Total funds £
<b>Fixed Assets</b>			
Tangible Assets	5a	18,327	-
Investment Assets	5b	<u>666,957</u>	<u>656,335</u>
		685,284	656,335
<b>Current Assets</b>			
Bank current accounts		-	5,602
Bank deposit accounts		123,402	65,868
CBF deposit fund		25,983	20,443
Cash		117	257
Stocks		125	195
Debtors		<u>10,358</u>	<u>11,685</u>
		159,985	104,050
<b>Liabilities due in one year</b>			
Bank current accounts		(1,239)	-
Creditors	6	<u>(12,876)</u>	<u>(13,364)</u>
<b>Net Current Assets/(Liabilities)</b>		145,870	90,686
<b>TOTAL NET ASSETS</b>		<u>831,154</u>	<u>747,021</u>
<b>Parish Funds</b>	8		
Unrestricted funds		761,797	675,726
Restricted funds		<u>69,357</u>	<u>71,295</u>
<b>TOTAL FUNDS</b>		<u>831,154</u>	<u>747,021</u>

The financial statements were approved by the Parochial Church Council on 18th March 2024 and were signed on it's behalf by:

  
.....  
Rev H Gibbons (Chairman) - Parochial Church Council member

  
.....  
D P Evison FCA - Chairman of Finance Committee and Treasurer

The attached notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Notes to the Financial Statements  
for the Year Ended 31st December 2023**

**1 Accounting Policies**

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Cash Flow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that the income does not exceed £500,000.

**Description of Funds**

**Restricted funds** comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Unrestricted funds** are income funds which are to be spent on the PCC's general purpose.

**Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed Assets**

Consecrated and Benefice Property is not included in the accounts in accordance with s.10 (2) (a) & (C) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

**Investments**

Investments are valued at market value on 31st December.

**Investment property**

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in the market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease.



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**INCOME AND ENDOWMENTS FROM:**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>2a Donations and Legacies</b>				
<i>Voluntary Income/Receipts</i>				
1 Tax efficient planned giving	56,217	-	56,217	60,163
Other planned giving	5,420	-	5,420	5,392
2 Collections at services	14,511	-	14,511	12,926
3 All other giving and voluntary receipts including special appeals	13,168	653	13,821	13,716
Gift Aid Recovered	18,017	-	18,017	19,029
Legacies received	75,447	-	75,447	500
	<u>182,780</u>	<u>653</u>	<u>183,433</u>	<u>111,726</u>
<b>1) Analysis of Tax efficient planned giving</b>				£
Bank Donations				34,337
Regular Envelopes				<u>21,880</u>
				<u>56,217</u>
<b>2) Analysis of Collections at services</b>				£
White Envelopes				4,630
Loose plate collections				7,403
Collections - Baptisms				495
Collections - Home Communion				336
Collections - Weddings				404
Collections - Special				<u>1,243</u>
				<u>14,511</u>
<b>3) Analysis of all other giving and voluntary receipts including special appeals</b>				£
Donations - Church				5,013
Donations - Charities				1,422
Donations - Organ Fund - Restricted				653
Donations - Organ Fund - Unrestricted				1,164
Donations - Flower Fund				415
Wall safes				3,081
Donations - Funerals				1,562
Donations - Place of Welcome				<u>511</u>
				<u>13,821</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**INCOME AND ENDOWMENTS CONTINUED:**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>2b Charitable Activities</b>				
<i>Church Activities</i>				
Statutory Fees (retained by PCC)	11,704	1,217	12,921	12,983
Summer Fete	-	-	-	-
Fundraising Activities	7,065	6,947	14,012	9,168
	<u>18,769</u>	<u>8,164</u>	<u>26,933</u>	<u>22,151</u>
<b>2c Other Trading Activities</b>				
<i>Activities for Generating Funds</i>				
Church Hall Hire	336	-	336	299
Church Lettings	2,820	-	2,820	2,400
Lower Brook Street Rent	8,400	-	8,400	7,108
Lichfield Diocesan - Decorator's Scheme	-	-	-	-
Parish Magazine & Bookstall	1,387	-	1,387	1,244
	<u>12,943</u>	<u>-</u>	<u>12,943</u>	<u>11,051</u>
<b>2d Investments</b>				
Dividends	19,288	-	19,288	19,077
Bank Interest	2,002	-	2,002	296
	<u>21,290</u>	<u>-</u>	<u>21,290</u>	<u>19,373</u>
<b>TOTAL</b>	<u>235,782</u>	<u>8,817</u>	<u>244,599</u>	<u>164,301</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**EXPENDITURE ON:**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>3a Raising Funds</b>				
<i>Costs of Generating Income</i>				
Fetes & Fundraising	-	8,800	8,800	9,453
	<u>-</u>	<u>8,800</u>	<u>8,800</u>	<u>9,453</u>
<b>3b Charitable Activities</b>				
<i>Church Activities</i>				
Mission giving and donations	7,606	-	7,606	7,229
Diocesan Parish Share	45,757	-	45,757	45,757
Salaries/Wages	24,651	750	25,401	24,135
Clergy and Staff Expenses	7,591	-	7,591	6,565
<i>Church Expenses</i>				
Church running expenses	15,052	2,974	18,026	8,211
Church utility bills	20,114	-	20,114	19,447
Cost of trading	15,714	451	16,165	22,401
<i>Major Capital Expenditure</i>				
Major Repairs to the Church	13,493	-	13,493	3,381
<i>Governance Costs</i>	<u>3,553</u>	<u>-</u>	<u>3,553</u>	<u>3,515</u>
	<u>153,531</u>	<u>4,175</u>	<u>157,706</u>	<u>140,641</u>
<b>TOTAL</b>	<u>153,531</u>	<u>12,975</u>	<u>166,506</u>	<u>150,094</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**4a STAFF COSTS**

	2023	2022
	£	£
Salaries	<u>25,401</u>	<u>24,135</u>

During the year the PCC employed the following members of the PCC:

	31.12.23	31.12.22
	£	£
Mr M Donkin	5,673	5,394
Ms C Boulton	<u>6,552</u>	<u>6,240</u>
	<u>12,225</u>	<u>11,634</u>

There were no other transactions made in respect of PCC Members, no PCC Member received benefit, or reimbursement of travelling or other expenses.

**5a FIXED ASSETS**

	Freehold Buildings £	Church Equipment £	Total £
<b>At Cost</b>			
As at 1st January 2023	-	-	-
Additions in the Year	-	22,909	22,909
Disposals in the Year	<u>-</u>	<u>-</u>	<u>-</u>
Value at 31st December 2023	<u>-</u>	<u>22,909</u>	<u>22,909</u>
<b>Accumulated Depreciation</b>			
As at 1st January 2023	-	-	-
Charge for the Year	-	4,582	4,582
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
As at 31st December 2023	<u>-</u>	<u>4,582</u>	<u>4,582</u>
<b>Net Book Value at 31st December 2023</b>	<u>-</u>	<u>18,327</u>	<u>18,327</u>
<b>Net Book Value at 31st December 2022</b>	<u>-</u>	<u>-</u>	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**5b INVESTMENT ASSETS**

	At 1.1.23 £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31.12.23 £
<b>Unrestricted funds</b>						
Investments	374,304	-	-	654	10,622	385,580
Investment Property - 14 Lower Brook Street	220,000	-	-	-	-	220,000
<b>Restricted funds</b>						
Investments	62,031	-	-	(654)	-	61,377
<b>Total</b>	<u>656,335</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,622</u>	<u>666,957</u>

There were no investment assets outside the UK.

The unlisted investments are made up of the following:

	31.12.23 £	31.12.22 £
Church of England Investment Fund	156,632	143,162
Church of England Fixed Interest Fund	25,386	24,044
M&G Charifund	183,940	188,366
Lichfield Diocesan Trust	81,000	80,763
	<u>446,958</u>	<u>436,335</u>

**INVESTMENT PROPERTY**

	£
<b>MARKET VALUE</b>	
At 1st January 2023	220,000
Additional Expenditure	-
Change in Market Value	-
At 31st December 2023	<u>220,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2023	<u>220,000</u>
At 31st December 2022	<u>220,000</u>

During 2011 the deeds at 14 Lower Brook Street were discovered to have been transferred into The PCC's name. In light of this, the property has been brought into the accounts in 2011 at the then current market value of £160,000.00.

**6 LIABILITIES**

*Amounts falling due in one year*

	2023 £	2022 £
Accruals of Utilities	2,363	2,252
Other Creditors	10,513	11,112
	<u>12,876</u>	<u>13,364</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
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**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**7 ANALYSIS OF NET ASSETS**

	General Unrestricted funds £	Restricted funds £	Total £
Fixed Assets	18,327	-	18,327
Investments Assets	605,581	61,377	666,958
Current Assets	150,767	7,980	158,747
Current Liabilities	(14,115)	-	(14,115)
	<u>760,560</u>	<u>69,357</u>	<u>829,917</u>

**STOCKS**

	2023 £	2022 £
Stocks (Prayer Cards & Notelets etc)	<u>125</u>	<u>195</u>

**DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments	1,430	1,279
Dividend Income	3,500	4,154
Gift Aid	4,336	4,976
Other debtors	1,092	1,276
	<u>10,358</u>	<u>11,685</u>

**8 FUNDS RECONCILIATION**

	Reserves at 1.1.23 £	Incoming Resources £	Resources Expended £	Investment Gain/Losses £	Transfer between funds £	Reserves at 31.12.23 £
<b>Unrestricted Funds</b>						
General Fund	675,726	235,782	(153,531)	6,040	(2,220)	761,797
<b>Restricted Funds</b>						
Organ Fund	1 2,973	653	-	-	112	3,738
Flower Fund	2 1,069	-	-	-	40	1,109
Morris Fund	3 145	-	-	-	-	145
Wilfred Owen Fund	4 753	-	-	-	28	781
Vicar's Discretionary Fund for People in Need	5 567	-	-	-	-	567
For the Assistance of the Sick or Needy Parishioners Fund	6 9,290	-	-	-	350	9,640
Oswestry St Ann's Fund	7 12,430	-	-	-	468	12,898
Sunday School Fund	8 492	-	-	-	-	492
Vicar's Discretionary Beautification Fund	9 3,079	-	(2,974)	-	-	105
Boulton Trust Fund	10 15,432	-	-	-	581	16,013
Friends of Music / Choral Foundation	11 1,005	6,030	(7,026)	-	-	9
Bellringers	12 3,236	1,541	(1,667)	-	-	3,110
Bellringers - Bell Training	13 937	-	-	-	-	937
Ladies Group	14 1,977	593	(857)	-	-	1,713
Christmas Day Lunch	15 905	-	-	-	-	905
Morda School House Trust	16 17,005	-	(451)	-	641	17,195
	<u>71,295</u>	<u>8,817</u>	<u>(12,975)</u>	<u>-</u>	<u>2,220</u>	<u>69,357</u>
<b>TOTAL FUNDS</b>	<u>747,021</u>	<u>244,599</u>	<u>(166,506)</u>	<u>6,040</u>	<u>-</u>	<u>831,154</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and Losses £	Movement in Funds £
<b>Unrestricted Funds</b>				
General Fund	235,782	(153,531)	6,040	88,291
<b>Restricted Funds</b>				
Organ Fund	653	-	-	653
Flower Fund	-	-	-	-
Morris Fund	-	-	-	-
Wilfred Owen Fund	-	-	-	-
Vicar's Discretionary Fund for People in Need	-	-	-	-
For the Assistance of the Sick or Needy Parishioners Fund	-	-	-	-
Oswestry St Ann's Fund	-	-	-	-
Sunday School Fund	-	-	-	-
Vicar's Discretionary Beautification Fund	-	(2,974)	-	(2,974)
Boulton Trust Fund	-	-	-	-
Friends of Music/Choral Foundation	6,030	(7,026)	-	(996)
Bellringers	1,541	(1,667)	-	(126)
Bellringers - Bell Training	-	-	-	-
Ladies Group	593	(857)	-	(264)
Morda School House Trust	-	(451)	-	(451)
	<u>8,817</u>	<u>(12,975)</u>	<u>-</u>	<u>(4,158)</u>
<b>TOTAL NET MOVEMENT IN FUNDS</b>	<u>244,599</u>	<u>(166,506)</u>	<u>6,040</u>	<u>84,133</u>

**NOTES TO THE FUNDS**

***Restricted Funds***

**1) Organ Fund**

This is used to maintain the organ in St Oswald's church.

**2) Flower Fund**

This fund is held to enable flowers to be purchased for the church throughout the year.

**3) Morris Fund**

This fund is used for the upkeep of a memorial.

**4) Wilfred Owen Fund**

This fund is held for the upkeep of the Wilfred Owen memorial.

**5) Vicar's Discretionary Fund for People In Need**

This fund is for small gifts for people in need at Vicar's discretion.

**6) Sick or Needy Parishioners Fund**

This fund is to be used to assist parishioners of St Oswald's in times of poor health and hardship. The funds were given to St Oswald's in a fellow parishioner's will.

**7) Oswestry St Ann's Fund**

This was generated from the sale of St Ann's chapel at Morda and is held to be used for capital projects.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST OSWALD, KING  
AND MARTYR, OSWESTRY**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**8) Sunday School Fund**

This fund is held to support the Sunday School at St Oswald's church.

**9) Vicar's Discretionary Beautification Fund**

This fund is held for capital projects.

**10) Boulton Trust Fund**

This fund is held for capital projects.

**11) Friends of Music / Choral Foundation Fund**

This fund is used for the Friends of Music Group.

**12) Bellringers Fund**

This fund is used for the Bellringers group.

**13) Bellringers - Bell Training Fund**

This fund was established to assist Bellringers training.

**14) Ladies Group**

This fund is used for the ladies fellowship group.

**15) Christmas Day Lunch**

This fund was established to provide funds for the Christmas Day Lunch Project.

**16) Morda School House Trust**

This fund is to be used for youth and family work within our Parish.

**9 RELATED PARTY DISCLOSURES**

Mr D. P. Evison, F.C.A. is a partner in Garner Pugh & Sinclair who are paid £2,950 plus VAT (£3,540) for Accounting and Administration services.



**THE PAROCHIAL CHURCH COUNCIL OF THE  
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**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023**

**10 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES (PREVIOUS YEAR)**

	Unrestricted funds £	Restricted funds £	2022 Total funds £
<b>Incoming Resources</b>			
Donations and Legacies	109,873	1,853	111,726
Charitable Activities	17,535	4,616	22,151
Other Trading Activities	11,051	-	11,051
Investments	19,373	-	19,373
<b>Total</b>	157,832	6,469	164,301
<b>Resources Expended</b>			
Raising Funds	-	9,453	9,453
Charitable Activities	135,455	5,186	140,641
<b>Total</b>	135,455	14,639	150,094
Net gain/(losses) on investment	(4,999)	-	(4,999)
Net Income/(Expenditure)	17,378	(8,170)	9,208
Transfer between funds	(2,186)	2,186	-
<b>Net movement in funds</b>	15,192	(5,984)	9,208
<b>Total funds brought forward (1st Jan)</b>	660,534	77,279	737,813
<b>Total funds carried forward (31st Dec)</b>	675,726	71,295	747,021

