



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01/01/2021 Period start date To 31/12/2021 Period end date

Charity name: Zing

Charity registration number: 1133342

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	ZING'S FORMAL OBJECTS ARE TO FURTHER SUCH PURPOSES THAT ARE EXCLUSIVELY CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In 2021 ZING has continued to develop its strategic support to charitable organisations in its three core areas:</p> <p>1. Financial ZING proactively seeks out organisations to fund and consequently does not have an application process. We are an early stage seed funder of youth non-profits who typically have a collaborative and systemic approach. We tailor our financial support to each partner depending on their requirements in the form of unrestricted core funding. A summary of our financial support is provided in the next section.</p> <p>2. Connections As initiated in 2011 our ZING Partner Network has continued in 2021 to offer our partners access to our network of experts and peer collaboration through events and networking opportunities. ZING also continues to connect partners and non-partners to other funders and sources of expertise (such as digital technology)</p> <p>3. Digital Technology ZING has continued to play a role in promoting/advocating digital transformation in the Third Sector and delivering hands-on guidance and support to our partners and selected other youth non-profits.</p>
Statement confirming whether the trustees have	Para 1.18	The trustees have reviewed the guidance from the Charity Commission on public benefit and

had regard to the guidance issued by the Charity Commission on public benefit		used it in guiding the activities of the Foundation.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>ZING has achieved its 3 main objectives for 2021 as follows</p> <p>1 Providing financial support to 10 charitable organisations (see summary below)</p> <p>2 Though physical Partner Fora and Networking events have been unable to take place due to the pandemic we have sought to increase the number of network newsletters and updates we send out to go some way to filling the gap left. Though Zing cannot take attributable credit, we are aware that our own connections and promotion of our partners to other funders have contributed towards our partner network collectively securing at least a further £0.5m in funding</p> <p>3 Consolidating our role in the TechforGood /Digital Transformation in the Third Sector space through participation in multiple workshops/hacks/events as well as providing</p>

		<p>approximately 1055 hours of pro bono support valued at ~£66k (conservative estimate of £500 per day). Highlights of the work include:</p> <p>Website upgrades/ redesigns and maintenance: Learning with Parents, Get Further, Lighthouse.</p> <p>Website advisory/ lighter ad-hoc support: Minds Ahead, Unloc.online, Restless Development, The Visionaries.</p> <p>Web analytics setup and support: Learning with Parents, Minds Ahead, Restless Development, Unloc.online, The Visionaries.</p> <p>Digital strategy/ planning: Fair Education Alliance, Unloc Online, Get Further.</p> <p>Process mapping: Get Further, School Ground Sounds, Fair Education Alliance, The Key (handover/ check in).</p> <p>Platform implementation/ ad-hoc support and advice (e.g. CRM, MDM): Get Further, Fair Education Alliance, Minds Ahead, School Ground Sounds, Young Trustees Movement.</p> <p>Vendor selections (e.g. CRM, ATS, MDM, M&E tracking): School Ground Sounds, Fair Education Alliance.</p> <p>Co-creating pilots Fair Education Alliance, Yoti social purpose team (offline ID).</p> <p>Ad-hoc advice: to both partners and selected others.</p> <p>2021 Grants</p> <p>The details of the 10 grants totalling approximately £305,000 are as follows:</p> <p>a) Root 73</p> <p>Root 73 is an artist development platform, a fully equipped recording studio, and a record label, managed by a group of young people born and raised in Hackney. Root 73 was built by and for</p>
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		<p>the local community. Their approach places heavy emphasis on community activity and on the social importance of working together for a common goal, while also bringing together all the necessary elements needed to help artists break into the music industry. A grant of £30,000 will enable a more full time focus for one of the founders and look to develop and pilot a more formal apprenticeship initiative.</p> <p>b) Reconnect London</p> <p>Reconnect London is a collaborative group of London-wide school leaders who have joined together to collectively address the challenges caused by the Covid-19 pandemic. Zing provided a seed grant of £20,000 (channelled through existing partner The Difference) to enable a project manager to be hired and scope out an initial vision and strategic plan.</p> <p>c) Big Brothers Big Sisters UK (BBBS)</p> <p>Big Brothers Big Sisters creates long term mentoring and friendships that support children to thrive in life. These positive relationships have a lasting influence on young people's lives, boosting their self-esteem and helping them to achieve their goals. It is based on an established and evidence-based mentoring programme of the same name in America. Zing provided a first year unrestricted grant of £30,000 to support the development of an operational digital platform already part built out by Oxford Hub who are running the first BBBS programme in the UK.</p> <p>d) The Lily Jo Project</p> <p>The Lily-Jo Project is devoted to eliminating the stigma surrounding mental health through music, digital resources, and community engagement. Zing provided a first core grant of £25,000 to enable further development of the resources and take up by schools.</p> <p>e) LightHouse Childrens Homes</p> <p>A third and final grant £35,000 core funding to further invest in the building of a team to set up a new type of childrens home informed by a social pedagogy approach, a relationship-based way of working with children.</p> <p>f) Get Further (through ARK Ventures)</p>
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		<p>A final grant of £35,000 (matched by the government's Community Match Fund through ARK) This was core funding to further develop a high impact tutoring programme in FE colleges to help students achieve key achievements and unlock opportunities in this most overlooked part of the education sector.</p> <p>g) Fair Education Alliance (FEA)</p> <p>A second unrestricted grant of £35,000 being used to develop collaborative digital tools for the FEA's ever increasing membership. The FEA is a coalition of over 200 organisations which aims to tackle inequality in the education system and whose vision is that no child's success is limited by their socio-economic background.</p> <p>h) Learning with Parents</p> <p>A second unrestricted grant of £35,000 to support LwP whose vision is that every child is supported at home to fulfil their potential. LwP support over 20,000 families across the UK to enjoy learning Maths and English together and partner with schools to reach the most disadvantaged children. Zing's funding is mainly focused around the development of LwP's digital platform.</p> <p>i) Young Trustees Movement</p> <p>A third and final grant of £30,000 early stage funding to support the campaign to double the number of young people under age the age of 30 on charity boards by 2024.</p> <p>j) Unloc</p> <p>A second unrestricted grant of £30,000 focused on the development of a new interactive e-learning platform. Unloc.online provides a series of online short courses designed to encourage students aged 11-19 to explore entrepreneurship, employability, leadership and career pathways from the comfort of their own home. The team continues to iterate the platform and add new content with partners, driven by a desire to support the development of young people's aspirations, skills and career prospects coming out of COVID-19 and into the fast changing labour market.</p>
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		In addition though Zing didn't directly fund PeaceFirst in 2021, a further grant of £40,000 was provided by The Blagrove Trust for PeaceFirst and channelled through Zing.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	ZING does not have an explicit reserves policy. ZING has no endowment but closely monitors its operational and grant-making commitments to ensure its own funds can cover expenditure.
Amount of reserves held	Para 1.22	n/a
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	ZING's sole current source of funding is gifts from its Founder and Chair of Trustees, Robin Tombs
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	To ensure ZING is up to date with current organisational and governance best practice it collaborates closely and co-funds with a number of other trusts and foundations. Zing also publishes all its grants data to 360 Giving using their open data standards and on the Zing website.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Zing
Other name the charity uses	
Registered charity number	1133342
Charity's principal address	% Yoti Ltd, 6th Floor Bankside House, 107 Leadenhall St, London EC3A 4AF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robin Tombs	Chair		Trustees
2	Wendy Tombs			Trustees
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	R J Tombs	
Full name(s)	Robin John Tombs	
Position (eg Secretary, Chair, etc)	Chair	
Date	23/9/2022	

REGISTERED CHARITY NUMBER: 1133342

ZING

Unaudited Financial Statements for the Year Ended 31 December 2021

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

ZING

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ZING

Report of the Trustees for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133342

Principal address

c/o Yoli Ltd
6th Floor
Bankside House, 107 Leadenhall Street
London
EC3A 4AF

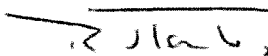
Trustees

R J Tombs Company director
Mrs W Tombs

Independent Examiner

Hazel Day
IACEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Approved by order of the board of trustees on 23 / 9 / 22 and signed on its behalf by:


.....
R J Tombs - Trustee

**Independent Examiner's Report to the Trustees of
Zing**

Independent examiner's report to the trustees of Zing

I report to the charity trustees on my examination of the accounts of Zing (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

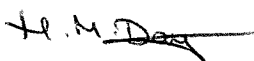
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day
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46-48 East Street
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Date: 25/9/2022

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**Statement of Financial Activities
for the year ended 31 December 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	5,959	187,908
Investment income	3	36,429	-
Total		42,388	187,908
 EXPENDITURE ON			
Charitable activities	4		
Grant making		410,529	538,655
Net gains/(losses) on investments		(125,546)	303,321
NET INCOME/(EXPENDITURE)		(493,687)	(47,426)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,939,698	1,987,124
 TOTAL FUNDS CARRIED FORWARD		1,446,011	1,939,698

The notes form part of these financial statements

ZING

Balance Sheet 31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	11	776,565	902,111
CURRENT ASSETS			
Cash at bank		685,867	1,054,171
CREDITORS			
Amounts falling due within one year	12	(16,421)	(16,584)
NET CURRENT ASSETS		<u>669,446</u>	<u>1,037,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,446,011</u>	<u>1,939,698</u>
NET ASSETS		<u>1,446,011</u>	<u>1,939,698</u>
FUNDS	13		
Unrestricted funds		<u>1,446,011</u>	<u>1,939,698</u>
TOTAL FUNDS		<u>1,446,011</u>	<u>1,939,698</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/9/22 and were signed on its behalf by:

R J Tombs
R J Tombs - Trustee

ZING

Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Costs have been allocated to specific charitable activities based on the cost driver.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ZING

Notes to the Financial Statements - continued for the year ended 31 December 2021

1. ACCOUNTING POLICIES - continued

INVESTMENTS

Investments are stated in the balance sheet at their open market value. Investment property is shown at most recent valuation. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>5,959</u>	<u>187,908</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	<u>36,429</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grant making	<u>767</u>	<u>305,000</u>	<u>104,762</u>	<u>410,529</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Grant making	<u>305,000</u>	<u>437,000</u>

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Notes to the Financial Statements - continued for the year ended 31 December 2021

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Peace First Inc	-	65,000
Get Further Limited	35,000	25,000
The Difference	-	35,000
The Really Neet PR	-	35,000
Weseehope	-	50,000
Embassy of Blackness	-	2,000
Unloc Online	30,000	30,000
Young Trustees Movement	30,000	10,000
Challenge & Change Fund	-	35,000
Lighthouse Childrens Home	35,000	35,000
My Best Life	-	15,000
Learning with Parents	35,000	35,000
Whatever it Takes	-	30,000
Fair Education Alliance	35,000	35,000
The Lily Jo Project	25,000	-
Big Brothers Big Sister	30,000	-
Reconnect London	20,000	-
Root 73	30,000	-
	<u>305,000</u>	<u>437,000</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Grant making	<u>45,173</u>	<u>664</u>	<u>58,925</u>	<u>104,762</u>

Support costs, included in the above, are as follows:

	2021	2020
	Grant making	Total activities
	£	£
Wages	43,831	39,733
Social security	32	1,013
Pensions	1,310	1,200
Bank charges	664	1,435
Consulting services	57,175	53,625
Accountancy and legal fees	1,750	3,200
	<u>104,762</u>	<u>100,206</u>

ZING

Notes to the Financial Statements - continued for the year ended 31 December 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	43,831	39,733
Social security costs	32	1,013
Other pension costs	1,310	1,200
	<u>45,173</u>	<u>41,946</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Grant making	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	187,908
EXPENDITURE ON	
Charitable activities	
Grant making	538,655
Net gains on investments	<u>303,321</u>
NET INCOME/(EXPENDITURE)	(47,426)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,987,124</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,939,698</u></u>

ZING

Notes to the Financial Statements - continued for the year ended 31 December 2021

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	10,056
DEPRECIATION	
At 1 January 2021 and 31 December 2021	10,056
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	-

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	902,111
Revaluations	(125,546)
At 31 December 2021	776,565
NET BOOK VALUE	
At 31 December 2021	776,565
At 31 December 2020	902,111

There were no investment assets outside the UK.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	16,421	16,584

13. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,939,698	(493,687)	1,446,011
TOTAL FUNDS	1,939,698	(493,687)	1,446,011

ZING

Notes to the Financial Statements - continued for the year ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,388	(410,529)	(125,546)	(493,687)
TOTAL FUNDS	<u>42,388</u>	<u>(410,529)</u>	<u>(125,546)</u>	<u>(493,687)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,987,124	(47,426)	1,939,698
TOTAL FUNDS	<u>1,987,124</u>	<u>(47,426)</u>	<u>1,939,698</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	187,908	(538,655)	303,321	(47,426)
TOTAL FUNDS	<u>187,908</u>	<u>(538,655)</u>	<u>303,321</u>	<u>(47,426)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

REGISTERED CHARITY NUMBER: 1133342

ZING

Unaudited Financial Statements for the Year Ended 31 December 2021

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

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ZING

Report of the Trustees for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133342

Principal address

c/o Yoli Ltd
6th Floor
Bankside House, 107 Leadenhall Street
London
EC3A 4AF

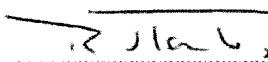
Trustees

R J Tombs Company director
Mrs W Tombs

Independent Examiner

Hazel Day
IACEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Approved by order of the board of trustees on 23 / 9 / 22 and signed on its behalf by:


.....

R J Tombs - Trustee

**Independent Examiner's Report to the Trustees of
Zing**

Independent examiner's report to the trustees of Zing

I report to the charity trustees on my examination of the accounts of Zing (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day
IACEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 25/9/2022

ZING

**Statement of Financial Activities
for the year ended 31 December 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	5,959	187,908
Investment income	3	36,429	-
Total		42,388	187,908
 EXPENDITURE ON			
Charitable activities	4		
Grant making		410,529	538,655
Net gains/(losses) on investments		(125,546)	303,321
NET INCOME/(EXPENDITURE)		(493,687)	(47,426)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,939,698	1,987,124
 TOTAL FUNDS CARRIED FORWARD		1,446,011	1,939,698

The notes form part of these financial statements

ZING

Balance Sheet 31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	11	776,565	902,111
CURRENT ASSETS			
Cash at bank		685,867	1,054,171
CREDITORS			
Amounts falling due within one year	12	(16,421)	(16,584)
NET CURRENT ASSETS		<u>669,446</u>	<u>1,037,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,446,011</u>	<u>1,939,698</u>
NET ASSETS		<u>1,446,011</u>	<u>1,939,698</u>
FUNDS	13		
Unrestricted funds		<u>1,446,011</u>	<u>1,939,698</u>
TOTAL FUNDS		<u>1,446,011</u>	<u>1,939,698</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/9/22 and were signed on its behalf by:

R J Tombs
R J Tombs - Trustee

ZING

Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Costs have been allocated to specific charitable activities based on the cost driver.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ZING

Notes to the Financial Statements - continued for the year ended 31 December 2021

1. ACCOUNTING POLICIES - continued

INVESTMENTS

Investments are stated in the balance sheet at their open market value. Investment property is shown at most recent valuation. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>5,959</u>	<u>187,908</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	<u>36,429</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grant making	<u>767</u>	<u>305,000</u>	<u>104,762</u>	<u>410,529</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Grant making	<u>305,000</u>	<u>437,000</u>

ZING

Notes to the Financial Statements - continued for the year ended 31 December 2021

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Peace First Inc	-	65,000
Get Further Limited	35,000	25,000
The Difference	-	35,000
The Really Neet PR	-	35,000
Weseehope	-	50,000
Embassy of Blackness	-	2,000
Unloc Online	30,000	30,000
Young Trustees Movement	30,000	10,000
Challenge & Change Fund	-	35,000
Lighthouse Childrens Home	35,000	35,000
My Best Life	-	15,000
Learning with Parents	35,000	35,000
Whatever it Takes	-	30,000
Fair Education Alliance	35,000	35,000
The Lily Jo Project	25,000	-
Big Brothers Big Sister	30,000	-
Reconnect London	20,000	-
Root 73	30,000	-
	<u>305,000</u>	<u>437,000</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Grant making	<u>45,173</u>	<u>664</u>	<u>58,925</u>	<u>104,762</u>

Support costs, included in the above, are as follows:

	2021	2020
	Grant making	Total activities
	£	£
Wages	43,831	39,733
Social security	32	1,013
Pensions	1,310	1,200
Bank charges	664	1,435
Consulting services	57,175	53,625
Accountancy and legal fees	1,750	3,200
	<u>104,762</u>	<u>100,206</u>

ZING

Notes to the Financial Statements - continued for the year ended 31 December 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	43,831	39,733
Social security costs	32	1,013
Other pension costs	1,310	1,200
	<u>45,173</u>	<u>41,946</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Grant making	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	187,908
EXPENDITURE ON	
Charitable activities	
Grant making	538,655
Net gains on investments	<u>303,321</u>
NET INCOME/(EXPENDITURE)	(47,426)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,987,124</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,939,698</u></u>

ZING

Notes to the Financial Statements - continued for the year ended 31 December 2021

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	10,056
DEPRECIATION	
At 1 January 2021 and 31 December 2021	10,056
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	-

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	902,111
Revaluations	(125,546)
At 31 December 2021	776,565
NET BOOK VALUE	
At 31 December 2021	776,565
At 31 December 2020	902,111

There were no investment assets outside the UK.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	16,421	16,584

13. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,939,698	(493,687)	1,446,011
TOTAL FUNDS	1,939,698	(493,687)	1,446,011

ZING

Notes to the Financial Statements - continued for the year ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,388	(410,529)	(125,546)	(493,687)
TOTAL FUNDS	<u>42,388</u>	<u>(410,529)</u>	<u>(125,546)</u>	<u>(493,687)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,987,124	(47,426)	1,939,698
TOTAL FUNDS	<u>1,987,124</u>	<u>(47,426)</u>	<u>1,939,698</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	187,908	(538,655)	303,321	(47,426)
TOTAL FUNDS	<u>187,908</u>	<u>(538,655)</u>	<u>303,321</u>	<u>(47,426)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.