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REGISTERED COMPANY NUMBER: 06959615 (England and Wales)  
REGISTERED CHARITY NUMBER: 1133337

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE CHRISTADELPHIAN MEAL-A-DAY FUND**

Johnson Tidsall Limited  
Chartered Accountants  
& Statutory Auditor  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

**THE CHRISTADELPHIAN MEAL-A-DAY FUND**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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# THE CHRISTADELPHIAN MEAL-A-DAY FUND

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Mission statement

'Our intent is, as a practical witness to our faith, to share the blessings we receive from God with those who are in real need in the less-developed parts of the world'.

#### Charity's objectives

We seek to benefit people and communities through sustainable, down-to-earth local projects, which:

- o help to relieve the effects of hunger, disease, disability, destitution and homelessness;
- o promote agriculture, clean water, basic healthcare and education;
- o encourage sharing, learning and service to others and community development.

Consequently, we focus on the relief of need of the inhabitants of developing world countries and former inhabitants of such countries. Our objectives are not aimed at supporting in emergency and disaster relief situations or the direct witness to our faith, but we liaise with other charities including the Christadelphian Samaritan Fund and the Christadelphian Bible Mission, which are respectively focussed on these areas.

#### Principal areas of work

The charity's current focus is primarily on well-governed, locally-managed development projects in Africa. We also work in Europe and the Middle East and help alleviate poverty suffered by immigrants into Europe. In total we have supported projects in 12 countries in 2024.

In Africa, the charity has directly supported:

- 14 early child development programmes for pre-school children;
- 13 adult literacy classes;
- six schools, two of which have boarding: one predominantly for disabled children and another for vulnerable children;
- two children's homes;
- two school feeding programmes;
- two programmes for leprosy and TB community support;
- one programme to support vulnerable street children;
- one centre for disabled children; and
- one maternity clinic.

The trustees do not have or seek to exercise control over any projects, as this lies with local boards or partners.

Separate, independent Christadelphian Meal a Day Fund charities operate in Australia (covering Asia and Pacific) and the USA (covering Canada, North and South America and the Caribbean).

#### Principal funding sources

The charity operates as a fund raiser mainly in the UK where we predominantly receive donations from members of the Christadelphian churches.

#### Public Benefit

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefits when reviewing the charity's aims and objectives. The trustees look to assess that projects comply with our objectives, are sustainable and deliver long term benefits to local communities and operate sensitively in their culture and context.

The projects supported by the charity are open to all members of the local community where the project is situated, provided they meet the need criteria. Membership of the Christadelphian community is never any kind of prerequisite.

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

In 2024, the charity has committed grant funding of £894,442 (2023 - £848,315) to a range of projects in 12 countries. This is up 5% on levels granted in 2023 and 5% on the average grants over the last eight years.

We analyse our grant expenditure in several ways. Comparatives for 2023 are shown in brackets where available.

**By our objectives:** Feeding and water projects account for 30% (37%); homes, orphanages and education 42% (41%); and medical, hygiene and community self-help projects 28% (22%). The trustees seek to ensure that each of our objectives broadly receives a similar level of support, but the high costs in homes, orphanages and education prevent this.

**By the nature of expenditure:** Operating costs 81% (76%); capital investment 18% (23%) and repair and maintenance 1% (1%).

**By country:** Kenya 55% (70%); Sierra Leone 16% (10%); Cameroon 15% (8%); Ghana 4% (5%) with the balance of spending in Africa, Europe and the Middle East.

**By partner:** Through one of our partner charities 17% (18%); direct to local project boards 83% (82%).

**By future commitment:** Projects that require long-term commitments 86% (84%); one-off projects 14% (16%).

We continue to communicate with our donors through ambassadors, our annual general meeting, and presenting updates at churches across the UK.

The trustees monitor that each project functions well and continues to operate to high standards of operation, child safeguarding, and employment practice appropriate to the area and country concerned. Teams visited Kenya in the year to review and support several projects.

The charity has supported projects run by 9 partners in 2024 and 11 partners in 2023 who were: Ashanti Development, Christian Blind Mission, Christine Wittcutt Home Visiting Services, Communities Initiative Facilitation Assistance, Community Outreach Program Trust, Global Care, Kanaama Interactive Community Support, Kenya Rainwater Association, Motivation, Partners in Education, Ripple Effect, Tools for Self-Reliance and Whizz Kids United. Working with partners enables the charity to achieve its objectives on a larger scale and with lower risk than managing funding directly.

We are very privileged to be able to directly support in some way over 2,200 adults and 10,700 children and provide funds for over 1,019,000 meals a year. In addition, through our charity partners, we help support a further 2,900 adults and 6,900 children.

More information about projects supported by the fund, including archived newsletters, can be found on the charity's web site - [www.meal-a-day.org](http://www.meal-a-day.org)

##### Reports to the Charity Commission

In February 2024 the charity reported to the Charity Commission allegations made about staff members at Lela Children's Home. These staff have been investigated and we are sad to report that we have ceased funding the project, as have our co-donor, Agape in Action.

As stewards of donors' funds and as a matter of good governance, the trustees and members of the management committee seek to identify key learnings from investigations arising from whistle-blowers, to ensure that processes are changed to minimise the risk of reoccurrence. However, it should be acknowledged that all such risk cannot be completely removed.

## THE CRISTADELPHIAN MEAL-A-DAY FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### FINANCIAL REVIEW

##### Financial review

The trustees consider the financial performance to be satisfactory. They have in place key financial policies, undertake appropriate risk assessments and have monthly accounts to ensure appropriate timely management information is available.

Income was £795,000, 9% above 2023 (£729,785). This income is made up of two categories, regular donations and one-off donations. Regular donations from individuals and churches were down 1% at £578,405 (2023 - £584,818) and one-off donations, such as legacies and proceeds from capital receipts, were up 49% to £216,591 (2023 - £144,967). Both categories are down 8% on the eight-year average.

We are very grateful for one-off donations, which enable us to fund one-off or capital projects. Regular income is a key measure for us as it is this that funds the long-term projects. Budget constraints would be required should regular income frequently fall below annual long-term project costs. In 2024, regular income was 75% of grants made to long-term project grants, down from 85% in 2023 and 90% in 2022. This is due to the complexity of projects increasing and high local inflation not being offset by a stronger pound or rising income levels. In November each year, the trustees carefully consider regular income levels, the value of unrestricted funds and needs of the projects before allocating grants for the following year. Trustees made commitments to fund long-term projects for 2025 amounting to £705,145. The regular income received in 2024 covered 90% of long-term projects' operating costs.

Total expenditure, including project expenditure discussed above, was £993,428 (2023 - £848,579) after exchange losses of £68,201 (2023 gain - £49,463). Investment gain amounted to £8 (2023 - £2). The total reserves decreased by the loss in the year of £198,420 (2023 loss - £118,792) to £469,036. Of this £26,325 are restricted funds for specific projects.

Project expenditure relates to commitments made to projects in any one year, the funds often being sent in the following year. More information is available in Note 7 to the accounts.

Expenditure on raising funds, direct costs and governance costs is carefully controlled and amounted to 4.0% of donations and legacy income. This is lower than the 6.8% in 2023 as this represented a high number of project visits made following Covid 19. Overall, 4.0% reflects that much of the work of the charity is undertaken by volunteers and that it does not incur significant costs in fundraising.

##### Treasury policy

It is the policy of the charity to carefully monitor and manage exposure to foreign exchange movements, ensure sufficient cash is available for short-term needs and place additional funds to gain a return commensurate with the risk. The charity has appointed two banks and a currency provider to protect the charity against the risk of any future unilateral withdrawal of banking arrangements and keep these under review.

##### Reserves policy

The trustees are aware of the variable nature of its voluntary donated income and the escalating costs of food and labour in our projects in Africa. Consequently, as explained above, they seek to balance projects that are one-off and those long-term projects that present an ongoing financial obligation and ensure that the reserves are adequate to manage a decline in income. At 31 December 2024, our reserves equate to 6.5 months (2023 - 12.3 months) of operating costs for our long-term projects and cash and forward contracts equate to 17.2 months of cover. The trustees are content with this level of cover.

Included in the total fund balance as at 31 December 2024 is £26,325 (2023 - £3,674) held in restricted funds, representing restricted donations received, which will be passed on by the trustees to appropriate projects that accord with the stated wishes of the donor and with the aims and objectives of the charity. The balance of the funds at 31 December 2024 of £442,711 are 'free' reserves, and are available to be used by the trustees for projects meeting the aims and objectives of the charity.

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### FINANCIAL REVIEW

##### Going concern

As at 31 March 2025, the charity has cash balances of £1,021,000, of which just £423,000 is allocated to approved projects. Income for the first quarter of 2025 was £177,000, of which regular income is 2.6% higher than the same period in 2024. On this basis, the trustees have concluded that it is reasonable to assume that the charity will continue to operate and meet its liabilities as they fall due for at least the 12 months following the date of approval of these financial statements and, therefore, that the going concern basis for preparation of the financial statements is appropriate.

##### Post balance sheet events

We are sad to report that we have ceased funding of Lela Children's Home as has our co-donor, Agape in Action. We fund projects where we support their purpose and have confidence in the board of management to govern them well. During the last year, we have lost confidence in the board of management and after discussions with the board and District authorities and making provision for the children, have ceased to fund the project.

#### PLANS FOR 2025 AND BEYOND

In establishing plans, the trustees have considered several factors.

The trustees have for many years recognised that the major risks of the charity relate to projects we fund, in that they:

- Interact with vulnerable people who could be exposed to abuse
- Rely on local boards to manage significant amounts of funds with integrity and whose skills may need support and development
- Need to operate within local laws and the strongly regulated charity sector in the UK.

Over the past five years, we have experienced issues in two projects and have withdrawn funding as the local governance arrangements do not meet our criteria.

Secondly, Kenya has also introduced new legislation, Basic Education Bill, 2024 and The Children Act, 2022, that demands higher standards from project boards, new investment in schools and signals a move away from children's homes to fostering.

Finally, the income of the charity has not kept pace with the increasing costs and complexity of projects.

With this background, the trustees have established the following three-year ambitions:

- Ambition 1 Continue to Improve Safeguarding
- Ambition 2 Improve Project Boards
- Ambition 3 Improve communication with our donor community

The safeguarding of children in projects is our highest priority. We have instigated on the ground training for staff and children in large projects, encouraged the adoption of policies and recruitment of social workers, and updated training of UK trustees to supplement DBS checks. The local cultures do not always safeguard children, but many countries have recently introduced new legislation to protect children's rights.

We aim to further support project boards, staff and children in our seven complex projects to meet new legislation and adopt a culture that protects children.

Our decisions to fund projects are based on the merits of the project and the strength of the project board. Project boards need to be able to manage increasingly complex legislation, meet higher qualification levels and provide ongoing effective oversight to the project. We require an increased level of assurance from project boards in many areas, including safeguarding, finances, succession and the ability to challenge the prevailing culture which restricts oversight.

We aim to support project boards of our seven complex projects to reach the new required level of governance while maintaining strong sponsorship links to local Christadelphians.

Our donor community supports us generously and enables us to operate. Income has plateaued while project costs and opportunities to show our faith continue to increase.

We aim to maintain and grow our income from our generous donor community through our feedback, marketing and ambassador programme.

We also aim to celebrate our jubilee in 2026.

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Christadelphian Meal A Day Fund is a company limited by guarantee, as defined by the Companies Act 2006, and a registered charity governed by its Memorandum and Articles of Association. Charity number: 1133337. Company number: 06959615 (England and Wales). The maximum contribution required by members of the company is an amount not exceeding £1 in the event of the company being wound up. Under the Memorandum and Articles of Association, any surplus of assets over liabilities on winding-up cannot, under any circumstances, be distributed to the trustees, but shall be given or transferred to some other charity or charities with similar objects to those of The Christadelphian Meal A Day Fund.

The charitable company was incorporated on 11 July 2009 and commenced trading on the same date.

##### Governance and management

The trustees and other members of the management committee bring leadership, financial, strategic, governance, communication and operational skills and experience to the charity. The capability and capacity of the management committee and succession planning for key roles is kept under review.

The trustees and management committee met four times in 2024. Between these meetings, an executive committee consisting of six trustees conducts the business of the charity within certain delegated authorities and clearly defined management responsibilities. It has followed the Charity Governance Code published in 2017. The charity engages specialist advisers from time to time in the UK to assist it in discharging its duties.

Trustees and members of the management committee derive no remuneration or personal financial benefit from the charity whatsoever. The charity itself has no employees.

##### Recruitment and appointment of new trustees

Formal policies and procedures have been adopted for the induction and training of new trustees and management committee members. A brief résumé of the candidate is circulated to all existing management committee members for their consideration. Two existing members conduct a properly structured interview with candidates. If the members are in agreement, the candidate is invited to attend two or three meetings for a probationary period to familiarise themselves with the workings of the charity. Where possible and practical, overseas visits to projects are encouraged to gain first-hand experience.

##### Principal risks and uncertainties

As part of the business-planning process, the members of the management committee re-evaluated the major risks of the charity. As set out above, the major risks are:

- Projects interact with vulnerable people who could be exposed to abuse
- Projects rely on local boards to manage significant amounts of funds with integrity and whose skills may need support and development
- Projects operate within local laws and the strongly regulated charity sector in the UK
- Income is not keeping pace with costs, leading potentially to a reduced scope in projects or a reduced number of projects.

The members of the management committee continually review a comprehensive risk register of strategic, financial and operational risks and have established responsibilities, systems and procedures to manage these. Our compliance director operates as a non-executive and provides challenge to our processes, risk management and controls.

The management committee normally seeks to mitigate risks by visiting major ongoing projects regularly, and by obtaining quality financial and operational feedback from all projects and partners. Training and mentoring is given to local boards of governors where appropriate and we seek to ensure the charity supports projects run by suitably qualified people and partners.

These significant reputational risks, whilst not being able to be eliminated, are carefully managed and the management committee seeks to maintain the highest levels of governance for the protection of our project beneficiaries and our reputation.

##### Appreciation

The work of the charity would not be possible without volunteers, and the work of all the management committee, members and the finance team is much appreciated.

# THE CHRISTADELPHIAN MEAL-A-DAY FUND

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
06959615 (England and Wales)

**Registered Charity number**  
1133337

**Registered office**  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

### Trustees

The members of the management committee serving during the year and since the year end are as follows:

Trustees	
R Bezan	Treasurer
R Churchill	
J Dale	Chairman
S Dean	Company Secretary
M East	
M Ford	
C Lawrence	
P Lawrence	
T Routledge	(resigned 8 June 2024)
R Walker	
S Walker	(resigned 8 June 2024)
L Whitehorn	(resigned 23 February 2025)

### Charity Members

A Brooker  
E Brooker  
M De Witt  
E Huckauf  
C Kent  
S Kent  
M Perryman  
B Walker

The company's articles require that there should be not less than three and not more than fifteen trustees. New trustees and members of the management committee are appointed by approval of the trustees after an open recruitment process, interview and attendance at two management committee meetings.

The day-to-day responsibility for the management of the charity is delegated to the executive committee.

### Members

There are currently 44 members of the charity who are appointed by the trustees and have the right, amongst others, to attend and vote at the annual general meeting and appoint trustees.

### Auditors

Johnson Tidsall Limited  
Chartered Accountants  
& Statutory Auditor  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ



## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Christadelphian Meal A Day Fund for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 June 2025 and signed on its behalf by:

.....  
J Dale - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CHRISTADELPHIAN MEAL-A-DAY FUND

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### Opinion

We have audited the financial statements of The Christadelphian Meal A Day Fund (the 'charitable company') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the Report of the Trustees.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CHRISTADELPHIAN MEAL-A-DAY FUND

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### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CHRISTADELPHIAN MEAL-A-DAY FUND

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### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

#### Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature and control environment of the charity
- Our discussions with management and governance including whether they had knowledge of any actual, suspected or alleged fraud
- The internal controls to mitigate the risks of fraud

As a result of these procedures, we identified the greatest potential for material fraud to be in the following areas:

- The timing of revenue recognition
- The misappropriation of overseas funds by beneficiaries
- Unusual journal entries
- Management override

#### Audit response to risks identified

As a result of performing the above we identified the following as key audit matters related to the potential risk of material misstatement or fraud:

- The recognition of donations and legacies
- The evaluation of estimates in respect of legacies
- The amounts in respect of overseas awards granted and the possible misuse of funds

Our procedures to respond to the risks identified included:

- Reviewing controls put in place by the board of trustees including a review of their risk assessment
- Reviewing minutes of trustees' meetings
- Performing a sample of income transaction tests
- Reviewing journal entries for appropriateness with a focus on any large or unusual transactions
- Performing a review of the financial statements alongside disclosure checklists to identify any unusual or unexpected relationships or any areas of non compliance
- Testing a sample of income debtors to subsequent remittances and carrying out an after-date review of income
- Testing a sample of overseas grants awarded, including a review of project reports
- Obtaining confirmation of receipt of overseas grants paid
- Testing a sample of grants creditors to subsequent payment

We remained alert to any indications of fraud, material misstatement or non-compliance with laws and regulations throughout the audit including those relating to the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE CHRISTADELPHIAN MEAL-A-DAY FUND

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### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Mellor FCA (Senior Statutory Auditor)  
for and on behalf of Johnson Tidsall Limited  
Chartered Accountants  
& Statutory Auditor  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

Date:

15 JULY 2023

# THE CHRISTADELPHIAN MEAL-A-DAY FUND

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	677,141	96,653	773,794	711,723
Other trading activities	4	649	-	649	1,657
Investment income	5	20,557	-	20,557	16,405
<b>Total</b>		<b>698,347</b>	<b>96,653</b>	<b>795,000</b>	<b>729,785</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	717	-	717	2,723
<b>Charitable activities</b>	7				
Grants		918,709	74,002	992,711	845,856
<b>Total</b>		<b>919,426</b>	<b>74,002</b>	<b>993,428</b>	<b>848,579</b>
Net gains on investments		8	-	8	2
<b>NET INCOME/(EXPENDITURE)</b>		<b>(221,071)</b>	<b>22,651</b>	<b>(198,420)</b>	<b>(118,792)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		663,782	3,674	667,456	786,248
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>442,711</b>	<b>26,325</b>	<b>469,036</b>	<b>667,456</b>

The notes form part of these financial statements

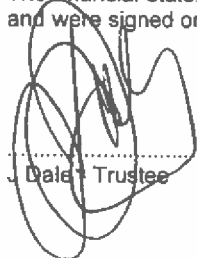
# THE CHRISTADELPHIAN MEAL-A-DAY FUND

## BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	15	793	-	793	565
Debtors	16	17,988	-	17,988	10,256
Investments	17	64	-	64	55
Cash at bank		<u>986,790</u>	<u>26,325</u>	<u>1,013,115</u>	<u>1,215,250</u>
		<b>1,005,635</b>	<b>26,325</b>	<b>1,031,960</b>	<b>1,226,126</b>
<b>CREDITORS</b>					
Amounts falling due within one year	18	<u>(562,924)</u>	-	<u>(562,924)</u>	<u>(546,670)</u>
<b>NET CURRENT ASSETS</b>		<u><b>442,711</b></u>	<u><b>26,325</b></u>	<u><b>469,036</b></u>	<u><b>679,456</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>442,711</b>	<b>26,325</b>	<b>469,036</b>	<b>679,456</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	19	-	-	-	(12,000)
<b>NET ASSETS</b>		<u><b>442,711</b></u>	<u><b>26,325</b></u>	<u><b>469,036</b></u>	<u><b>667,456</b></u>
<b>FUNDS</b>	20				
Unrestricted funds				<b>442,711</b>	<b>663,782</b>
Restricted funds				<u><b>26,325</b></u>	<u><b>3,674</b></u>
<b>TOTAL FUNDS</b>				<u><b>469,036</b></u>	<u><b>667,456</b></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2025 and were signed on its behalf by:

  
.....  
Date: Trustee

The notes form part of these financial statements

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(222,691)</u>	<u>(25,173)</u>
Net cash used in operating activities		<u>(222,691)</u>	<u>(25,173)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>20,557</u>	<u>16,405</u>
Net cash provided by investing activities		<u>20,557</u>	<u>16,405</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(202,134)</b>	<b>(8,768)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>1,215,250</u></b>	<b><u>1,224,018</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>1,013,115</u></b>	<b><u>1,215,250</u></b>

The notes form part of these financial statements



## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(198,420)	(118,792)
Adjustments for:		
Gain on investments	(8)	(2)
Interest received	(20,557)	(16,405)
Increase in stocks	(228)	(130)
(Increase)/decrease in debtors	(7,732)	62,609
Increase in creditors	4,254	47,547
Net cash used in operations	<u>(222,691)</u>	<u>(25,173)</u>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank	<u>1,215,250</u>	<u>(202,135)</u>	<u>1,013,115</u>
	<u>1,215,250</u>	<u>(202,135)</u>	<u>1,013,115</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>55</u>	<u>9</u>	<u>64</u>
	<u>55</u>	<u>9</u>	<u>64</u>
Total	<u>1,215,305</u>	<u>(202,126)</u>	<u>1,013,179</u>

The notes form part of these financial statements

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. STATUTORY INFORMATION

The Christadelphian Meal A Day Fund is a charitable company registered in England and Wales. The charitable company's registered charity number, registered company number and registered office address can be found in the reference and administrative details section of the Report of the Trustees.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The currency basis for the preparation of these financial statements is pound sterling (£).

##### Going concern

The trustees closely monitor the cash position and free reserves of the charity. The diminution of the free reserves from £542k as at 1 January 2024 to £383k as at 31 December 2024 was the result of increasing operational and capital costs at long-term projects and exchange losses, partially offset by an increase in income. Despite the fall in reserves, the cash balance remains strong at £1.01m and plans are being put in place to reduce costs going forward. On this basis, the trustees have concluded that it is reasonable to assume that the charity will continue to operate and meet its liabilities as they fall due for at least the 12 months following the date of approval of these financial statements and, therefore, that the going-concern basis for preparation of the financial statements is appropriate.

##### Significant judgements

The following judgements (apart from those involving estimates) have been made in the process of applying the charity's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Forward purchase of foreign currency - in order to reduce the charity's exposure to exchange rate fluctuations, management evaluates the market and its detailed historic experience.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised, the charity will have received the funds or have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point, income is recognised. On occasion, legacies will be notified to the charity. However, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Tax recoverable for the year on covenanted and Gift Aid donations is included in the income and expenditure account on an accruals basis.

##### Debtors

Debtors are recognised at the settlement amount due.

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2. ACCOUNTING POLICIES - continued

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure; it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of printing and distributing the fund's newsletter are regarded as costs of generating voluntary income and the fund's contributions to trustees' travel costs, when they carry out monitoring visits to overseas projects, are regarded as costs of charitable activities.

Expenditure by the fund on management and administration includes the items shown under governance costs.

Grants are recorded in the income and expenditure account when a specific commitment has been made by the trustees and communicated to the recipients giving them an expectation that the payment will be made even though there is no legal obligation. This is termed a constructive liability.

##### **Provision for doubtful grants**

If the trustees become aware that grants made have not reached their intended recipient, the amount paid is returnable and a provision is made against this debtor if there is doubt as to its recoverability. Grants are not normally regarded as returnable if they are received by the due recipient but not used as the trustees expected.

##### **Allocation and apportionment of costs**

Governance costs are allocated to the main activity of the charity, which is the provision of grants to meet the charity's objectives.

During the year, the cost of overseas travel to visit projects incurred by trustees and members was allocated to governance.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment            -    50% on cost

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

##### **Stocks**

Stock is valued at the lower of cost and net realisable value.

##### **Investments**

Investments are stated at fair value (market value). All gains and losses on investments in the year, whether or not realised, are included in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

The Christadelphian Meal A Day Fund maintains a general unrestricted fund and a designated fund in addition to restricted funds that are used for earmarked donations.

General unrestricted funds can be used in accordance with the charitable objectives of the Christadelphian Meal A Day Fund at the discretion of the trustees.

Designated funds include income set aside by the trustees to fund future projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2. ACCOUNTING POLICIES - continued

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gift aid donations	254,812	200,315
Gift aid	63,701	50,079
Legacies	141,859	104,067
Personal donations	112,705	104,311
Church donations	127,158	201,041
Other donations	73,559	51,910
	<u>773,794</u>	<u>711,723</u>

#### 4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sales of promotional goods	<u>649</u>	<u>1,657</u>

#### 5. INVESTMENT INCOME

	2024	2023
	£	£
Dividend income	3	3
Bank interest	<u>20,554</u>	<u>16,402</u>
	<u>20,557</u>	<u>16,405</u>

#### 6. RAISING FUNDS

##### Raising donations and legacies

	2024	2023
	£	£
Other publicity expenditure	<u>491</u>	<u>1,823</u>

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 6. RAISING FUNDS - continued

##### Other trading activities

	2024	2023
	£	£
Purchases	<u>226</u>	<u>900</u>
Aggregate amounts	<u>717</u>	<u>2,723</u>

#### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Grants	<u>4,164</u>	<u>962,643</u>	<u>25,904</u>	<u>992,711</u>

#### 8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Bank charges	1,981	3,424
Stationery and printing	553	396
Sundry expenses	<u>1,630</u>	<u>612</u>
	<u>4,164</u>	<u>4,432</u>

#### 9. GRANTS PAYABLE

	2024	2023
	£	£
Grants	<u>962,643</u>	<u>798,852</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
<b>LONG-TERM PROJECTS</b>		
Complex projects		
Christadelphian School, Benakuma and Bodou	57,141	23,076
Christadelphian Centre for the Blind and Handicapped, Mbwengi	65,173	44,295
Crown City School Chwele	99,802	114,301
Lela Children's Home	20,948	48,644
Nalondo CBM Primary School	104,239	88,527
Christadelphian MaD Streetkids, Freetown	47,809	29,360
Talia Primary School	21,895	20,129
Timboni Tiva Children's Home and School	<u>148,273</u>	<u>146,788</u>
	565,280	515,120

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 9. GRANTS PAYABLE - continued

	2024 £	2023 £
<b>Pre-school and Feeding</b>		
Imathoka Primary School Feeding	7,800	7,306
Kibera CBM School	7,142	7,391
Timboni Primary School Feeding	10,930	10,238
Umoja Boyani School and ECD	5,242	5,018
ECD Feeding Programme	100,715	80,423
	131,829	110,376
<b>Community</b>		
Adult Literacy Centres	8,802	8,577
Boama and Lakka TB and Leprosy clinic	36,450	17,425
Medicines and maternity clinics	15,384	11,563
	60,636	37,565
<b>Through partners</b>		
Whizz Kids United	12,500	25,000
<b>TOTAL LONG-TERM PROJECTS</b>	<b>770,245</b>	<b>688,061</b>
<b>OTHER PROJECTS</b>		
<b>Direct projects</b>		
Hanga Rice Milling Project	3,845	-
Boreholes	(28,247)	14,624
Masinde Memorial School, Chwele, Kenya	-	16,973
Other grants each less than £5,000 in current year	15,282	8,798
	(9,120)	40,395
<b>Through partners</b>		
Ashanti, Ghana	25,563	6,745
Christian Blind Mission	11,235	3,800
Christine Witcutt Home Visiting Service	25,000	-
Communities Initiative Facilitation Assistance (CIFA)	9,000	-
Community Outreach Partner Trust	7,669	14,964
Days for Girls	-	(116)
Global Care Uganda	-	2,058
Kenya Rainwater Association	35,320	15,991
Kanaama Interactive Community Support	-	15,795
Motivation – wheelchair user training	-	23,622
Partners in Education (PIES)	-	24,000
Ripple Effect Kenya	10,081	-
Tools for Self-reliance	9,449	13,000
	133,317	119,859
<b>TOTAL OTHER PROJECTS</b>	<b>124,197</b>	<b>160,254</b>
<b>Summary</b>		
TOTAL LONG-TERM PROJECTS	770,245	688,061
TOTAL OTHER PROJECTS	124,197	160,254
Unallocated exchange rate differences	68,201	(49,463)
	962,643	798,852

# THE CHRISTADELPHIAN MEAL-A-DAY FUND

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 10. SUPPORT COSTS

	Governance costs
	£
Grants	<u>25,904</u>

Support costs included in the above are as follows:

#### Governance costs

	2024	2023
	Grants	Total activities
	£	£
Trustees' expenses	6,736	27,787
Auditors' remuneration	7,671	7,230
Legal fees	2,782	-
Members' expenses	6,267	5,850
Insurance	2,247	1,530
IT support	<u>201</u>	<u>175</u>
	<u>25,904</u>	<u>42,572</u>

### 11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	<u>7,671</u>	<u>7,230</u>

### 12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	<u>6,736</u>	<u>27,787</u>

During the year 2 (2023: 4), trustees have been reimbursed for expenses they have paid on behalf of the charity for travel in the UK and overseas. Trustees visit the charity's projects in Africa in accordance with its policy of actively monitoring major projects to which the charity contributes.

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	626,716	85,007	711,723
Other trading activities	1,657	-	1,657
Investment income	<u>16,405</u>	<u>-</u>	<u>16,405</u>
<b>Total</b>	<u>644,778</u>	<u>85,007</u>	<u>729,785</u>
 <b>EXPENDITURE ON</b>			
Raising funds	2,723	-	2,723
<b>Charitable activities</b>			
Grants	<u>758,383</u>	<u>87,473</u>	<u>845,856</u>
<b>Total</b>	<u>761,106</u>	<u>87,473</u>	<u>848,579</u>
 Net gains on investments	<u>2</u>	<u>-</u>	<u>2</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(116,326)</u>	<u>(2,466)</u>	<u>(118,792)</u>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>780,108</u>	<u>6,140</u>	<u>786,248</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>663,782</u>	<u>3,674</u>	<u>667,456</u>

#### 14. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 January 2024 and 31 December 2024	<u>669</u>
<b>DEPRECIATION</b>	
At 1 January 2024 and 31 December 2024	<u>669</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>-</u>
At 31 December 2023	<u>-</u>



## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 15. STOCKS

	2024	2023
	£	£
Goods for resale	<u>793</u>	<u>565</u>

#### 16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Gift Aid due from HMRC	3,662	775
Trustees' expense and travel advance	13,000	4,296
Other debtors	<u>1,326</u>	<u>5,185</u>
	<u>17,988</u>	<u>10,256</u>

Other debtors include £nil (2023: £513) in respect of forward currency contracts detailed in note 21 of these financial statements.

#### 17. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	<u>64</u>	<u>55</u>

Current asset investments are shown at fair value (market value) and their respective cost is £35 (2023: £35).

#### 18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	(1)
Other creditors	8,220	9,195
Constructive obligations for grant payments	<u>554,704</u>	<u>537,476</u>
	<u>562,924</u>	<u>546,670</u>

The constructive obligations for grant payments creditor is shown as falling due for payment within one year, as although the charity funds long term projects, the grant commitments are usually made throughout the year for the following year.

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Constructive obligations for grant payments	-	12,000

#### 20. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
General fund	542,292	(221,071)	62,224	383,445
Future Projects	121,490	-	(62,224)	59,266
	663,782	(221,071)	-	442,711
<b>Restricted funds</b>				
Uganda Borehole	-	20,000	-	20,000
Timboni Chickens	160	472	-	632
Nalondo Mattresses	150	600	-	750
Namaondo Water Tank	608	(608)	-	-
Work in India	256	(256)	-	-
Kenya Imathoka Extended Feeding	-	1,725	-	1,725
Crown City Classroom	2,500	-	-	2,500
Crown City Stoves etc	-	650	-	650
Crown City Teachers Chairs	-	68	-	68
	3,674	22,651	-	26,325
<b>TOTAL FUNDS</b>	<b>667,456</b>	<b>(198,420)</b>	<b>-</b>	<b>469,036</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	698,347	(919,426)	8	(221,071)
<b>Restricted funds</b>				
Other projects	54,039	(54,039)	-	-
Uganda Borehole	20,000	-	-	20,000
Timboni Chickens	472	-	-	472
Nalondo Mattresses	600	-	-	600
Namaondo Water Tank	500	(1,108)	-	(608)
Work in India	124	(380)	-	(256)
ECD Feeding Programme	10,700	(10,700)	-	-
Kenya Imathoka Extended Feeding	9,500	(7,775)	-	1,725
Crown City Stoves etc	650	-	-	650
Crown City Teachers Chairs	68	-	-	68
	96,653	(74,002)	-	22,651
<b>TOTAL FUNDS</b>	<b>795,000</b>	<b>(993,428)</b>	<b>8</b>	<b>(198,420)</b>

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 20. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	560,373	(116,326)	98,245	542,292
Future Projects	219,735	-	(98,245)	121,490
	780,108	(116,326)	-	663,782
<b>Restricted funds</b>				
Timboni Chickens	-	160	-	160
Nalondo Mattresses	762	(612)	-	150
Namaondo Water Tank	608	-	-	608
Lela Home Kamukuywa	2,199	(2,199)	-	-
Work in India	132	124	-	256
Kenya Imathoka Extended Feeding	2,439	(2,439)	-	-
Crown City Dormitory	-	2,500	-	2,500
	6,140	(2,466)	-	3,674
<b>TOTAL FUNDS</b>	<u>786,248</u>	<u>(118,792)</u>	<u>-</u>	<u>667,456</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	644,778	(761,106)	2	(116,326)
<b>Restricted funds</b>				
Other projects	33,836	(33,836)	-	-
Timboni Chickens	1,760	(1,600)	-	160
Nalondo Mattresses	600	(1,212)	-	(612)
Lela Home Kamukuywa	3,000	(5,199)	-	(2,199)
Work in India	124	-	-	124
ECD Feeding Programme	19,655	(19,655)	-	-
Kenya Imathoka Extended Feeding	1,635	(4,074)	-	(2,439)
Crown City Dormitory	2,500	-	-	2,500
Cambodia Tole Clinic	5,584	(5,584)	-	-
Crown City Classroom	16,313	(16,313)	-	-
	85,007	(87,473)	-	(2,466)
<b>TOTAL FUNDS</b>	<u>729,785</u>	<u>(848,579)</u>	<u>2</u>	<u>(118,792)</u>

## THE CHRISTADELPHIAN MEAL-A-DAY FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 20. MOVEMENT IN FUNDS - continued

##### Funds

The charity provides funding to well-governed, locally-managed projects abroad with a current focus primarily on developments in Africa. The main types of projects are:

Education and child care  
Medical  
Agricultural and food  
Self reliance and general aid

##### Restricted funds

Donors may stipulate a particular project, and this income is restricted to that project.

The balance on restricted funds represents the unexpended portion of funding received.

Activity on a specific restricted fund can be requested from the charity.

##### Designated funds

##### Future projects

To smooth out single large donations, those in excess of £50,000, unless restricted for a specific project, are divided into thirds, one third being allocated in the current year, one third in the next year and the final one third in the year following. This ensures that a limited reserve is set aside for the medium-term use.

##### Transfers between funds

Transfers between the general fund and the designated funds reflect movements in the year in line with the policy detailed above.

#### 21. OTHER FINANCIAL COMMITMENTS

The charity has previously committed to the forward purchase of foreign currency in order to reduce its exposure to exchange rate fluctuations. At 31 December 2024, the charity had no commitments. As at 31 December 2023 the balance was £513 reflected in other debtors.

#### 22. RELATED PARTY DISCLOSURES

Trustees have made donations to the charity during the year of £79,231 (2023: £8,758).

#### 23. ULTIMATE CONTROLLING PARTY

The charitable company is controlled by its board of trustees who are also directors.

#### 24. MEMBERS' LIABILITY

The charitable company is limited by guarantee. Every member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charitable company contracted before he or she ceases to be a member, and the costs, charges and expenses of winding up such amount as may be required not exceeding £1. At the 31 December 2024 there were 44 (2023: 43) members including trustees.