

REGISTERED COMPANY NUMBER: 07013598 (England and Wales)
REGISTERED CHARITY NUMBER: 1133320

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Manor Twiglets Nursery Limited

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Manor Twiglets Nursery Limited

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**Report of the Trustees
for the Year Ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children by:

- a) offering appropriate play opportunities, education in accordance with the development matters section of the Early Years Foundation Stage and providing nurture and care, family learning and extended hours for working parents, together with the right of parents to take responsibility for and to become involved in the activities of such fundraising, ensuring that all the opportunities and activities that we offer are for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of children and their families in our local area and promoting public interest in our nursery and the recognition of needs;
- c) instigating and adhering to and further the aims and objects of the Early Years Alliance and the Statutory Guidance for the Early Years Foundation Stage.

Activities

The objectives of the charity continued to be to provide a nursery for pre-school children and this can only be done with prudent financial management. The nursery continues to be able to claim Early Years Education Entitlement from East Sussex County Council for children eligible and to charge fees to clients that cover the balance of its operating costs. Additional fundraising activities take place throughout the year and these funds are used to enhance the facilities and equipment used by the pre-school.

Public benefit

In carrying out the activities of the charitable company, the trustees have had due regard to the Charity Commission's guidance on public benefit.

**Report of the Trustees
for the Year Ended 31 August 2024**

STRATEGIC REPORT

Achievement and performance

Our charitable company was inspected by Ofsted on 12th December 2019 and rated Outstanding with an overall rating of 1 compared to the previous inspection on 3rd February 2015, when we were also rated Outstanding. These ratings are on "the quality and standards of the early years provision" for the pre-school nursery. The rating was split into four categories, these were all rated as Outstanding:

- The Quality of Education
- Behaviour and Attitudes
- Personal Development
- Leadership and Management

The report concluded that "the provision is outstanding".

After School and Holiday clubs are continuing to thrive, we have seen a rise in the amount of childcare spaces that we provide for local school children. The opportunities and education that we, at Manor Twiglets, provide for the children and families that attend Manor Twiglets Nursery continues not to be affected by the cost of living increases. However, a discussion between the trustees resulted in a slight increase of fees for Nursery, Afterschool and Holiday Club. The Holiday Club session times were amended, reducing the amount of options available. Both changes came into effect as of 1st January 2024.

Financial review

A surplus of £47,719 (2023 - surplus of £21,980) was generated during the year with general unrestricted funds increasing to £269,798 (2023 - increasing to £222,079). The charity's reserves are maintained at a level to ensure the charity's objectives and activities are met. The trustees consider that there are sufficient reserves to carry out its objectives.

Principal risks and uncertainties

The board of trustees are responsible for overseeing the risks faced by the nursery throughout the year. When the risks are identified they are assessed, and controls are established.

The main risks identified by the board of trustees are as follows:

-Reputation

The reputation of the nursery is maintained by stringent safeguarding and recruitment policies, CPD for all members of staff and close communication with our related parties.

-Financial

The trustees continue to meet regularly to review the nursery's financial performance and the effects of the Government's 2 year old funding initiative due to start in September 2024. The trustees also discuss how the annual national living wage increase will affect the nursery. Fee structures along with admissions and finance policies continue to be reviewed regularly.

-Staff Retention

Staff retention is managed by combining attractive, competitive salaries, long service awards, birthday award, EAP service, staff discount, additional allowances and by supporting career progressions and higher level learning.

**Report of the Trustees
for the Year Ended 31 August 2024**

STRATEGIC REPORT

Future plans

The trustees continue to meet regularly to agree future improvement activities. The main objective of the charity is to provide an excellent pre-school and childcare facility for all children that attend and to interact and liaise with parents as part of providing that service.

During the Holiday Club sessions, the nursery would like to be able to offer HAF sessions for those children who would not normally be able to access the Holiday Club. One of the requirements to offer HAF spaces is to be able to provide the children with a hot meal at lunch time. The nursery will need to change from our current provider to an alternative suitable provider who can provide hot lunches throughout the year.

The nursery would like to increase the number of spaces available for After School Club by creating extra floor space with the help of a grant from the Government wraparound childcare programme.

The nursery is still following The Curiosity Approach, with the potential goal to complete the accreditation. This will be a long but very worthwhile journey that all the employees, volunteer trustees and parents will work together to achieve.

Changes to the Early Years Curriculum are frequently updated, these changes have been implemented within the setting.

The nursery with the help of employees, volunteer trustees and parents will be working to update and improve our garden and wooded area to create a stimulating outdoor learning environment to develop our forest school sessions, this is an ongoing project.

The trustees will be reviewing a potential fee increase for Nursery, After School and Holiday Club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 9th September 2009 and registered as a charity on 16th December 2009. The company was established under a Memorandum of Association and is governed by its Articles of Association.

In the event of the company being wound up, its members are required to contribute an amount not exceeding £1 each. There are two classes of member, family - open to parents and family of those children attending the pre-school, and affiliate - open to others subject to conditions. Due to trustee resignations in the year and the low numbers of family members, we continue to find it difficult to meet the requirements of the Articles of Association. We wish to amend them to reduce the quorum needed for General Meetings and add flexibility concerning the number of members required on the management committee. This will not affect the rights of parents to become members of the charity, but it will make it easier for meetings to take place that meet the requirements in the new Articles of Association. Currently only two family members are also trustees and the attendance at general meetings has meant meeting adjournments due to lack of support. We would appreciate the support of parents to pass the new Articles of Association, which then have to be approved by the Early Years Alliance and the Charity Commission, and to offer their services as trustees.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the Articles they make up the Committee. The objective is that at least 60% of the Committee should be made up from family members, but this objective has proven difficult to achieve - see the comments on the Articles of Association above. The Committee will still try to publicise the need for family members to act as trustees.

**Report of the Trustees
for the Year Ended 31 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The board of trustees including senior management make decisions on behalf of the charity.

Induction and training of new trustees

New trustees are educated by the board of trustees in their duties as a trustee and in the way the pre-school operates and its governance.

Key management remuneration

The board of trustees sets the pay and remuneration of the charity's key management personnel. This is reviewed annually.

Related parties

The nursery has continued with its membership of the Early Years Alliance - membership number 19065, which is the charity that provides support to pre-schools across the country.

Management receives regular support from East Sussex Early Years Improvement team including training courses, audits and legislation guidance.

Uckfield and Villages Hub is a group run by foundation stage teachers who provide support and moderation to early years settings in the Uckfield area via termly meetings which staff members from the nursery attend.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07013598 (England and Wales)

Registered Charity number

1133320

Registered office

Downsview Crescent
Uckfield
East Sussex
TN22 1UB

Trustees

Mrs F J Bray
Miss J R Humphrey
Dr J E Thomas

Company Secretary

Mrs F J Bray

**Report of the Trustees
for the Year Ended 31 August 2024**

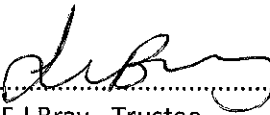
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on28/05/2025..... and signed on the board's behalf by:

..........
Mrs F J Bray - Trustee

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's report to the trustees of Manor Twiglets Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Jenkins BSc FCA

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 29/5/2025

Manor Twiglets Nursery Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities	2	603,598	530,813
Other activities	3	1,877	1,525
Investment income	4	161	42
Total		<u>605,636</u>	<u>532,380</u>
 EXPENDITURE ON			
Charitable activities	5		
Charity Management & Administration		470,580	441,495
Nursery Direct Costs		48,049	35,681
Overheads		39,288	33,224
Total		<u>557,917</u>	<u>510,400</u>
 NET INCOME		47,719	21,980
 RECONCILIATION OF FUNDS			
Total funds brought forward		222,079	200,099
 TOTAL FUNDS CARRIED FORWARD		<u><u>269,798</u></u>	<u><u>222,079</u></u>

The notes form part of these financial statements

Manor Twiglets Nursery Limited (Registered number: 07013598)

**Balance Sheet
31 August 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	12	5,791	7,504
CURRENT ASSETS			
Stocks	13	306	719
Debtors	14	43,063	58,241
Cash at bank and in hand		245,087	174,042
		<u>288,456</u>	<u>233,002</u>
CREDITORS			
Amounts falling due within one year	15	(24,449)	(18,427)
NET CURRENT ASSETS		<u>264,007</u>	<u>214,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		269,798	222,079
NET ASSETS		<u>269,798</u>	<u>222,079</u>
FUNDS	17		
Unrestricted funds		<u>269,798</u>	<u>222,079</u>
TOTAL FUNDS		<u>269,798</u>	<u>222,079</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/05/2025 and were signed on its behalf by:


F J Bray - Trustee

Manor Twiglets Nursery Limited

**Cash Flow Statement
for the Year Ended 31 August 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	72,804	22,644
Net cash provided by operating activities		<u>72,804</u>	<u>22,644</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,980)	(7,959)
Sale of tangible fixed assets		60	-
Interest received		161	42
Net cash used in investing activities		<u>(1,759)</u>	<u>(7,917)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>174,042</u>	<u>159,315</u>
Cash and cash equivalents at the end of the reporting period		<u><u>245,087</u></u>	<u><u>174,042</u></u>

The notes form part of these financial statements

Manor Twiglets Nursery Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	47,719	21,980
Adjustments for:		
Depreciation charges	3,588	4,027
Loss on disposal of fixed assets	45	-
Interest received	(161)	(42)
Decrease in stocks	413	240
Decrease in debtors	15,178	5,378
Increase/(decrease) in creditors	6,022	(8,939)
Net cash provided by operations	<u>72,804</u>	<u>22,644</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank and in hand	174,042	71,045	245,087
	<u>174,042</u>	<u>71,045</u>	<u>245,087</u>
Total	<u>174,042</u>	<u>71,045</u>	<u>245,087</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants relating to revenue are recognised as income in the period in which the related costs are incurred. Grants relating to assets are recognised as income on a systematic basis over the expected useful life of the asset. Where a grant relating to an asset is deferred it is recognised as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company contributes to employees' defined contribution pension schemes. Contributions payable to the pension schemes are charged to profit or loss in the period to which they relate.

2. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Chargeable Places	237,323	230,358
Donations	10	-
Grants	580	4,020
EYEE Funded Hours	353,966	284,809
Hot dinners	11,043	11,039
Uniform sales	676	587
	<u>603,598</u>	<u>530,813</u>

The charitable company receives funding from East Sussex County Council as part of the Early Years Entitlement for 2, 3 & 4 year olds.

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Inclusion Bursaries	-	3,200
Apprenticeship Grants	580	820
	<u>580</u>	<u>4,020</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

3. OTHER ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>1,877</u>	<u>1,525</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>161</u>	<u>42</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charity Management & Administration	459,492	11,088	470,580
Nursery Direct Costs	48,049	-	48,049
Overheads	<u>39,284</u>	<u>4</u>	<u>39,288</u>
	<u>546,825</u>	<u>11,092</u>	<u>557,917</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Trustees' remuneration etc	91,364	87,187
Staff costs	367,316	339,646
Rates and water	2,325	2,240
Insurance	1,802	2,140
Telephone and advertising	728	602
Postage and stationery	1,324	972
Alarm	2,082	840
Archive storage	2,213	3,430
Computer costs	1,380	1,271
Fundraising costs	140	213
Rent	15,000	13,395
Training	3,401	1,073
Staff vetting	812	1,230
Staff functions and welfare	4,432	2,892
Subscriptions	240	237
Charitable donations	190	65
Bad debts	10,289	1,333
Books and activities	<u>736</u>	<u>2,349</u>
Carried forward	505,774	461,115

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	505,774	461,115
Cleaning and maintenance	11,452	9,173
Hot lunches	11,104	10,720
Play resources	4,500	3,088
Snacks	2,375	2,130
Supplies	6,798	5,529
Uniforms	1,189	1,186
Depreciation	3,588	4,027
Loss on sale of assets	45	-
	<u>546,825</u>	<u>496,968</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charity Management & Administration	9,828	-	1,260	11,088
Overheads	-	4	-	4
	<u>9,828</u>	<u>4</u>	<u>1,260</u>	<u>11,092</u>

Support costs, included in the above, are as follows:

	2024	2023
	Charity Management & Administration Overheads	Total activities
	£	£
Accountancy	5,649	5,649
Legal and professional	4,179	4,179
Bank charges	-	4
Independent examiner fees	1,260	1,260
	<u>11,088</u>	<u>11,092</u>
	<u>4</u>	<u>13,432</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,588	4,027
Deficit on disposal of fixed assets	45	-
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mrs F J Bray in her capacity as nursery manager received remuneration amounting to £50,659 (2023 - £49,961). Pension contributions paid on behalf of the trustee amounted to £1,314 (2023 - £1,297).

During the year, Miss J Humphrey in her capacity as finance and HR manager received remuneration amounting to £30,050 (2023 - £27,061). Pension contributions paid on behalf of the trustee amounted to £714 (2023 - £625).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	424,935	397,495
Social security costs	25,405	21,730
Other pension costs	8,340	7,608
	<u> </u>	<u> </u>
	<u>458,680</u>	<u>426,833</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Nursery staff	26	25
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	530,813
Other activities	1,525
Investment income	42
Total	<u>532,380</u>
 EXPENDITURE ON	
Charitable activities	
Charity Management & Administration	441,495
Nursery Direct Costs	35,681
Overheads	33,224
Total	<u>510,400</u>
 NET INCOME	 21,980
 RECONCILIATION OF FUNDS	
Total funds brought forward	200,099
 TOTAL FUNDS CARRIED FORWARD	 <u><u>222,079</u></u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2023	39,259	18,661	5,813	63,733
Additions	370	693	917	1,980
Disposals	(5,462)	(200)	(2,367)	(8,029)
	<u>34,167</u>	<u>19,154</u>	<u>4,363</u>	<u>57,684</u>
DEPRECIATION				
At 1 September 2023	38,006	12,973	5,250	56,229
Charge for year	1,058	2,070	460	3,588
Eliminated on disposal	(5,462)	(200)	(2,262)	(7,924)
	<u>33,602</u>	<u>14,843</u>	<u>3,448</u>	<u>51,893</u>
NET BOOK VALUE				
At 31 August 2024	<u>565</u>	<u>4,311</u>	<u>915</u>	<u>5,791</u>
At 31 August 2023	<u>1,253</u>	<u>5,688</u>	<u>563</u>	<u>7,504</u>

13. STOCKS

	2024 £	2023 £
Stocks	<u>306</u>	<u>719</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	49,207	58,998
Provision for bad debts	(10,289)	(3,645)
Other debtors	336	-
Prepayments and accrued income	3,809	2,888
	<u>43,063</u>	<u>58,241</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	4,971	6,316
Other creditors	14,673	7,344
Accruals and deferred income	4,805	4,767
	<u>24,449</u>	<u>18,427</u>

16. LEASING AGREEMENTS

On 22 October 2022 the company entered into an operating lease agreement for land and buildings. Total commitments at the balance sheet date amount to £122,500 (2023 - £137,500).

17. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	222,079	47,719	269,798
	<u>222,079</u>	<u>47,719</u>	<u>269,798</u>
TOTAL FUNDS	<u>222,079</u>	<u>47,719</u>	<u>269,798</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	605,636	(557,917)	47,719
	<u>605,636</u>	<u>(557,917)</u>	<u>47,719</u>
TOTAL FUNDS	<u>605,636</u>	<u>(557,917)</u>	<u>47,719</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	200,099	21,980	222,079
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>200,099</u>	<u>21,980</u>	<u>222,079</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	532,380	(510,400)	21,980
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>532,380</u>	<u>(510,400)</u>	<u>21,980</u>

18. RELATED PARTY DISCLOSURES

Other key management personnel were paid remuneration of £51,526 (2023 - £48,453) during the year.