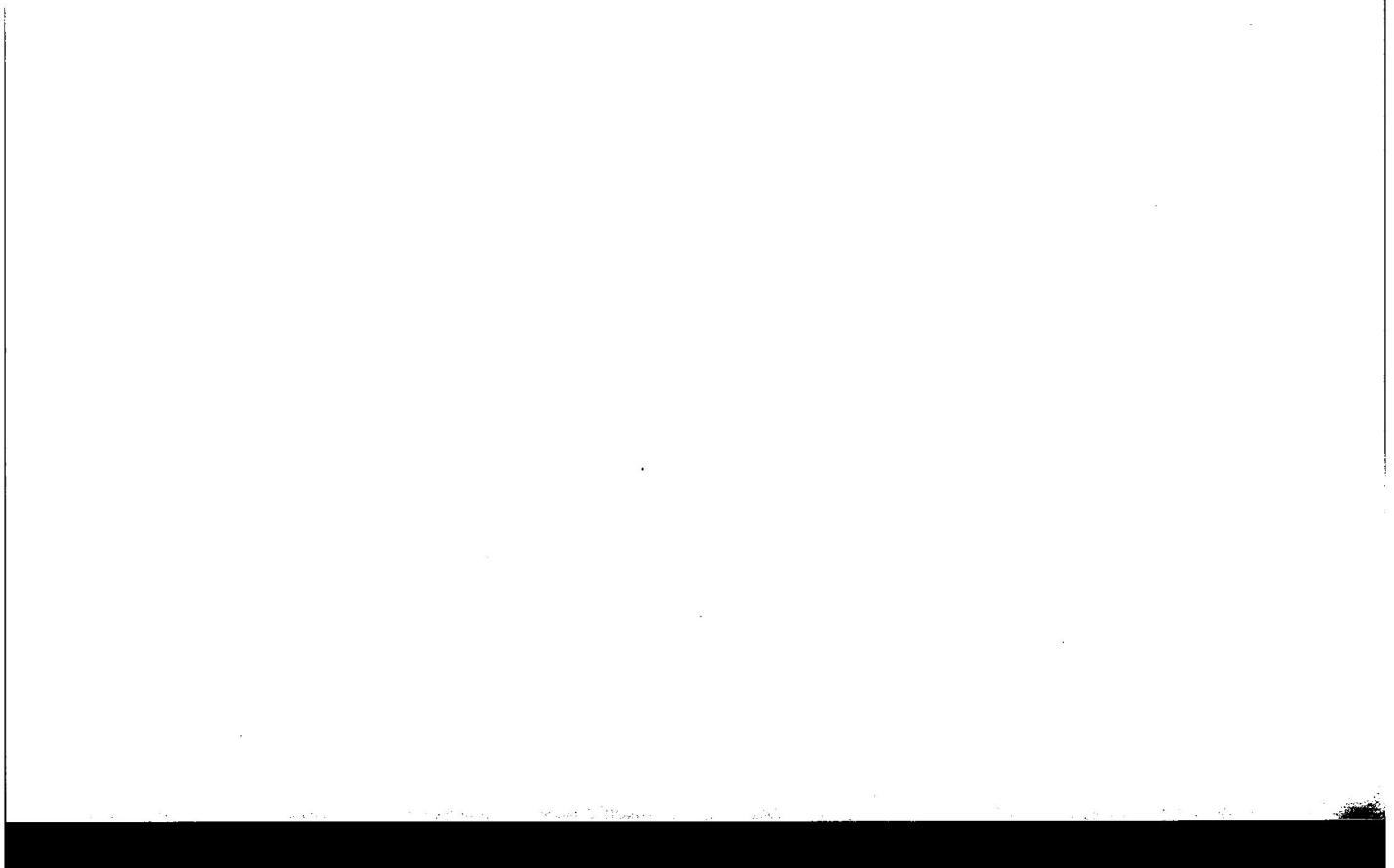


REGISTERED COMPANY NUMBER: 07013598 (England and Wales)
REGISTERED CHARITY NUMBER: 1133320

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Manor Twiglets Nursery Limited**

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL



Manor Twiglets Nursery Limited

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Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children by:

- a) offering appropriate play opportunities, education in accordance with the development matters section of the Early Years Foundation Stage and providing nurture and care, family learning and extended hours for working parents, together with the right of parents to take responsibility for and to become involved in the activities of such fundraising, ensuring that all the opportunities and activities that we offer are for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of children and their families in our local area and promoting public interest in our nursery and the recognition of needs;
- c) instigating and adhering to and further the aims and objects of the Early Years Alliance and the Statutory Guidance for the Early Years Foundation Stage.

Activities

The objectives of the charity continued to be to provide a nursery for pre-school children and this can only be done with prudent financial management. The Nursery continues to be able to claim Early Years Education Entitlement from East Sussex County Council for children eligible and to charge fees to clients that cover the balance of its operating costs. Additional fundraising activities take place throughout the year and these funds are used to enhance the facilities and equipment used by the pre-school.

Public benefit

In carrying out the activities of the charitable company, the trustees have had due regard to the Charity Commission's guidance on public benefit.

Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Our charitable company was inspected by Ofsted on 12th December 2019 and rated Outstanding with an overall rating of 1 compared to the previous inspection on 3rd February 2015, when we were also rated Outstanding. These ratings are on "the quality and standards of the early years provision" for the pre-school nursery. The rating was split into four categories, these were all rated as Outstanding:

- The Quality of Education
- Behaviour and Attitudes
- Personal Development
- Leadership and Management

The report concluded that "the provision is outstanding".

After School and Holiday clubs are continuing to thrive, we have seen a rise in the amount of childcare spaces that we provide for local school children. The opportunities and education that we, at Manor Twiglets, provide for the children and families that attend Manor Twiglets Nursery continues not be affected by the deficit in funds for the year and the cost of living increases. However a discussion between the directors will be made regarding an increase of the fees, as an increase has not been seen in the nursery setting since 2013.

FINANCIAL REVIEW

A deficit of £11,678 (2021 - surplus of £29,754) was generated during the year with general unrestricted funds decreasing to £200,099 (2021 - increasing to £211,777). The trustees consider that these are sufficient reserves to carry out its objectives.

FUTURE PLANS

The directors continue to meet regularly to review the performance of the charity and to discuss staffing, finance, training for the staff and agree future improvement activities. The main objective of the charity is to provide an excellent pre-school and childcare facility for all children that attend and to interact and liaise with parents as part of providing that service. The Nursery is still working towards gaining accreditation from The Curiosity Approach, this will be a long but very worthwhile journey that all the employees, volunteer trustees and parents will work together to achieve. This has now been set to be achieved by December 2023. Changes to the Early Years Curriculum were made in September 2021 and we have implemented this within the setting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2022

The organisation is a charitable company limited by guarantee, incorporated on 9th September 2009 and registered as a charity on 16th December 2009. The company was established under a Memorandum of Association and is governed by its Articles of Association.

In the event of the company being wound up, its members are required to contribute an amount not exceeding £1 each. There are two classes of member, family - open to parents and family of those children attending the pre-school, and affiliate - open to others subject to conditions. Due to trustee resignations in the year and the low numbers of family members, we continue to find it difficult to meet the requirements of the Articles of Association. We wish to amend them to reduce the quorum needed for General Meetings and add flexibility concerning the number of members required on the management committee. This will not affect the rights of parents to become members of the charity, but it will make it easier for meetings to take place that meet the requirements in the new Articles of Association. Currently only two family members are also trustees and the attendance at general meetings has meant meeting adjournments due to lack of support. We would appreciate the support of parents to pass the new Articles of Association, which then have to be approved by the Early Years Alliance and the Charity Commission, and to offer their services as trustees.

The nursery has continued with its membership of the Early Years Alliance - membership number 19065, which is the charity that provides support to pre-schools across the country.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the Articles they make up the Committee. The objective is that at least 60% of the Committee should be made up from family members, but this objective has proven difficult to achieve - see the comments on the Articles of Association above. The Committee will still try to publicise the need for family members to act as trustees. New trustees are educated by the Committee in their duties as a trustee and in the way the pre-school operates and its governance.

The Committee has conducted a review of the major risks to which the charity is exposed, mindful of its position as a provider of trusted services to young children. All staff are vetted and this is supported within our Ofsted inspection report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07013598 (England and Wales)

Registered Charity number
1133320

Registered office
Downsview Crescent
Uckfield
East Sussex
TN22 1UB

Trustees
Mrs F J Bray Nursery manager
Mrs N J Richardson Director (resigned 26/5/2022)
Miss J R Humphrey Finance and HR manager
Dr J E Thomas Clinical Psychologist (appointed 26/5/2022)

Manor Twiglets Nursery Limited

**Report of the Trustees
for the Year Ended 31 August 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs F J Bray

Independent Examiner

Swindells LLP

Chartered Accountants

Atlantic House

8 Bell Lane

Bellbrook Industrial Estate

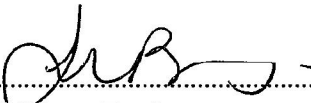
Uckfield

East Sussex

TN22 1QL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on21/6/2023..... and signed on its behalf by:


.....
Mrs F J Bray - Trustee

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's report to the trustees of Manor Twiglets Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Jenkins BSc FCA

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 23/6/2023

Manor Twiglets Nursery Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	2	456,674	413,483
Other activities	3	1,364	1,494
Investment income	4	4	18
Total		458,042	414,995
EXPENDITURE ON			
Charitable activities	5		
Charity Management & Administration		377,914	322,587
Nursery Direct Costs		41,611	34,804
Overheads		50,195	27,850
Total		469,720	385,241
NET INCOME/(EXPENDITURE)		(11,678)	29,754
RECONCILIATION OF FUNDS			
Total funds brought forward		211,777	182,023
TOTAL FUNDS CARRIED FORWARD		200,099	211,777

The notes form part of these financial statements

Manor Twiglets Nursery Limited

Balance Sheet 31 August 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	3,572	6,884
CURRENT ASSETS			
Stocks	12	959	-
Debtors	13	63,619	43,695
Cash at bank and in hand		159,315	182,616
		<u>223,893</u>	<u>226,311</u>
CREDITORS			
Amounts falling due within one year	14	(27,366)	(21,418)
		<u>196,527</u>	<u>204,893</u>
NET CURRENT ASSETS			
		<u>200,099</u>	<u>211,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>200,099</u>	<u>211,777</u>
NET ASSETS			
		<u>200,099</u>	<u>211,777</u>
FUNDS	16		
Unrestricted funds		<u>200,099</u>	<u>211,777</u>
TOTAL FUNDS		<u>200,099</u>	<u>211,777</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

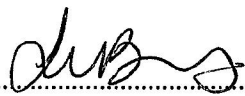
Manor Twiglets Nursery Limited

Balance Sheet - continued

31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on2.16.23..... and were signed on its behalf by:


.....

F J Bray - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants relating to revenue are recognised as income in the period in which the related costs are incurred. Grants relating to assets are recognised as income on a systematic basis over the expected useful life of the asset. Where a grant relating to an asset is deferred it is recognised as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company contributes to employees' defined contribution pension schemes. Contributions payable to the pension schemes are charged to profit or loss in the period to which they relate.

Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charitable company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Chargeable Places	201,967	147,583
Donations	-	14
Grants	11,247	3,867
EYEE Funded Hours	238,504	256,083
Hot dinners	4,274	5,061
Scholastic Books	-	38
Uniform sales	682	837
	<u>456,674</u>	<u>413,483</u>

The charitable company receives funding from East Sussex County Council as part of the Early Years Entitlement for 2, 3 & 4 year olds.

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

2. CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
East Sussex County Council	-	2,500
Inclusion Bursaries	3,747	-
Apprenticeship Grants	500	1,000
Covid-19 Job Retention Scheme	-	367
University of Sussex	7,000	-
	<u>11,247</u>	<u>3,867</u>

3. OTHER ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>1,364</u>	<u>1,494</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>4</u>	<u>18</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charity Management & Administration	377,914
Nursery Direct Costs	41,611
Overheads	50,195
	<u>469,720</u>

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Trustees' remuneration etc	60,726	54,943
Staff costs	316,851	267,229
Rates and water	1,507	63
Insurance	1,983	2,159
Telephone and advertising	606	604
Postage and stationery	1,195	1,453
Accountancy	6,391	5,932
Alarm	2,217	1,130
Archive storage	1,858	1,487
Computer costs	584	485
Fundraising costs	436	742
Legal and professional	7,052	5,928
Rent	10,595	(7,406)
Training	6,296	5,476
Staff vetting	337	415
Staff functions	1,348	1,053
Bad debts	3,920	960
Books and activities	1,359	694
Cleaning and maintenance	9,339	10,309
Hot lunches	7,019	6,023
Play resources	11,387	5,376
Scholastic books cost	-	49
Snacks	2,463	2,238
Supplies	7,821	6,869
Uniforms	1,786	2,504
Depreciation	4,644	8,466
	<u>469,720</u>	<u>385,181</u>

Included within accountancy are fees payable to the independent examiner for the independent examination amounting to £834 (2021 - £750), and for other accountancy services amounting to £4,891 (2021 - £4,565). Also included are Liberty accounting software costs of £666 (2021 - £617).

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	4,642	8,466
	<u>4,642</u>	<u>8,466</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mrs F J Bray in her capacity as nursery manager received remuneration amounting to £48,504 (2021 - £48,251). Pension contributions paid on behalf of the trustee amounted to £1,266 (2020 - £1,185).

During the year, Mrs J Humphrey in her capacity as finance and HR manager received remuneration amounting to £4,700 (2021 - £nil). Pension contributions paid on behalf of the trustee amounted to £110 (2021 - £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	352,236	302,935
Social security costs	18,707	13,934
Other pension costs	6,634	5,303
	<u>377,577</u>	<u>322,172</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Nursery staff	24	20
	<u>24</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	413,483
Other activities	1,494
Investment income	18
Total	414,995
EXPENDITURE ON	
Charitable activities	
Charity Management & Administration	322,587
Nursery Direct Costs	34,804
Overheads	27,850
Total	385,241
NET INCOME	29,754
RECONCILIATION OF FUNDS	
Total funds brought forward	182,023
TOTAL FUNDS CARRIED FORWARD	211,777

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2021	38,472	11,076	4,896	54,444
Additions	413	-	917	1,330
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2022	38,885	11,076	5,813	55,774
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 September 2021	33,469	10,855	3,236	47,560
Charge for year	3,490	146	1,006	4,642
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2022	36,959	11,001	4,242	52,202
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 August 2022	1,926	75	1,571	3,572
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	5,003	221	1,660	6,884
	<hr/>	<hr/>	<hr/>	<hr/>

12. STOCKS

	2022 £	2021 £
Stocks	959	-
	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	64,932	40,569
Provision for bad debts	(3,645)	-
Prepayments and accrued income	2,332	3,126
	<hr/>	<hr/>
	63,619	43,695
	<hr/>	<hr/>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	6,122	4,438
Other creditors	10,541	6,707
Accruals and deferred income	10,703	10,273
	<u>27,366</u>	<u>21,418</u>

15. LEASING AGREEMENTS

On 22 October 2022 the company entered into an operating lease agreement for land and buildings with total commitments amounting to £150,000.

16. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	211,777	(11,678)	200,099
	<u>211,777</u>	<u>(11,678)</u>	<u>200,099</u>
TOTAL FUNDS	<u>211,777</u>	<u>(11,678)</u>	<u>200,099</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	458,042	(469,720)	(11,678)
	<u>458,042</u>	<u>(469,720)</u>	<u>(11,678)</u>
TOTAL FUNDS	<u>458,042</u>	<u>(469,720)</u>	<u>(11,678)</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	182,023	29,754	211,777
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>182,023</u>	<u>29,754</u>	<u>211,777</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,995	(385,241)	29,754
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>414,995</u>	<u>(385,241)</u>	<u>29,754</u>

17. RELATED PARTY DISCLOSURES

Other key management personnel were paid remuneration of £45,375 (2021 - £43,536) during the year.