

MANOR TWIGLETS NURSERY LIMITED

England & Wales · Charity number 1133320

Details

Status Registered

Legal form Charitable company

Company number [07013598](#)

Registered 2009-12-16

Register [View on the Charity Commission register](#)

Contact

Address Manor Twiglets Nursery
Downsview Crescent
Uckfield
TN22 1UB

Phone 01825765487

Email twiglets@manor.e-sussex.sch.uk

Website www.manor-twiglets.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY: A OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY; B ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS; C INSTIGATING AND ADHERING TO AND FURTHER THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE

Activities: Manor Twiglets Nursery Ltd care for children from 2 years to 11 years old. We are open for 50 weeks of the year, therefore also providing Holiday Clubs outside of term time. During the sessions, the children are able to access all 7 areas of learning as set out in the Early Years Foundation Stage. They have a great deal of fun playing inside as well as outside, getting messy and making friends.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£605,636	£557,917	£269,798	26
2023-08-31	£532,380	£510,400	£222,079	25
2022-08-31	£458,042	£469,720	-	-
2021-08-31	£414,995	£385,241	-	-
2020-08-31	£383,895	£401,024	-	-

Trustees

Name	Role	Appointed
MRS JILL BRAY BA HONS PSLD	Chair	
Dr Jennifer Elizabeth Thomas		2022-05-26
Jennifer Rachel Humphrey		2018-03-21

MANOR TWIGLETS NURSERY LIMITED

England & Wales - Charity number 1133320

Accounts

REGISTERED COMPANY NUMBER: 07013598 (England and Wales)
REGISTERED CHARITY NUMBER: 1133320

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Manor Twiglets Nursery Limited**

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Manor Twiglets Nursery Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2024**

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**Report of the Trustees
for the Year Ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children by:

- a) offering appropriate play opportunities, education in accordance with the development matters section of the Early Years Foundation Stage and providing nurture and care, family learning and extended hours for working parents, together with the right of parents to take responsibility for and to become involved in the activities of such fundraising, ensuring that all the opportunities and activities that we offer are for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of children and their families in our local area and promoting public interest in our nursery and the recognition of needs;
- c) instigating and adhering to and further the aims and objects of the Early Years Alliance and the Statutory Guidance for the Early Years Foundation Stage.

Activities

The objectives of the charity continued to be to provide a nursery for pre-school children and this can only be done with prudent financial management. The nursery continues to be able to claim Early Years Education Entitlement from East Sussex County Council for children eligible and to charge fees to clients that cover the balance of its operating costs. Additional fundraising activities take place throughout the year and these funds are used to enhance the facilities and equipment used by the pre-school.

Public benefit

In carrying out the activities of the charitable company, the trustees have had due regard to the Charity Commission's guidance on public benefit.

**Report of the Trustees
for the Year Ended 31 August 2024**

STRATEGIC REPORT

Achievement and performance

Our charitable company was inspected by Ofsted on 12th December 2019 and rated Outstanding with an overall rating of 1 compared to the previous inspection on 3rd February 2015, when we were also rated Outstanding. These ratings are on "the quality and standards of the early years provision" for the pre-school nursery. The rating was split into four categories, these were all rated as Outstanding:

- The Quality of Education
- Behaviour and Attitudes
- Personal Development
- Leadership and Management

The report concluded that "the provision is outstanding".

After School and Holiday clubs are continuing to thrive, we have seen a rise in the amount of childcare spaces that we provide for local school children. The opportunities and education that we, at Manor Twiglets, provide for the children and families that attend Manor Twiglets Nursery continues not to be affected by the cost of living increases. However, a discussion between the trustees resulted in a slight increase of fees for Nursery, Afterschool and Holiday Club. The Holiday Club session times were amended, reducing the amount of options available. Both changes came into effect as of 1st January 2024.

Financial review

A surplus of £47,719 (2023 - surplus of £21,980) was generated during the year with general unrestricted funds increasing to £269,798 (2023 - increasing to £222,079). The charity's reserves are maintained at a level to ensure the charity's objectives and activities are met. The trustees consider that there are sufficient reserves to carry out its objectives.

Principal risks and uncertainties

The board of trustees are responsible for overseeing the risks faced by the nursery throughout the year. When the risks are identified they are assessed, and controls are established.

The main risks identified by the board of trustees are as follows:

-Reputation

The reputation of the nursery is maintained by stringent safeguarding and recruitment policies, CPD for all members of staff and close communication with our related parties.

-Financial

The trustees continue to meet regularly to review the nursery's financial performance and the effects of the Government's 2 year old funding initiative due to start in September 2024. The trustees also discuss how the annual national living wage increase will affect the nursery. Fee structures along with admissions and finance policies continue to be reviewed regularly.

-Staff Retention

Staff retention is managed by combining attractive, competitive salaries, long service awards, birthday award, EAP service, staff discount, additional allowances and by supporting career progressions and higher level learning.

**Report of the Trustees
for the Year Ended 31 August 2024**

STRATEGIC REPORT

Future plans

The trustees continue to meet regularly to agree future improvement activities. The main objective of the charity is to provide an excellent pre-school and childcare facility for all children that attend and to interact and liaise with parents as part of providing that service.

During the Holiday Club sessions, the nursery would like to be able to offer HAF sessions for those children who would not normally be able to access the Holiday Club. One of the requirements to offer HAF spaces is to be able to provide the children with a hot meal at lunch time. The nursery will need to change from our current provider to an alternative suitable provider who can provide hot lunches throughout the year.

The nursery would like to increase the number of spaces available for After School Club by creating extra floor space with the help of a grant from the Government wraparound childcare programme.

The nursery is still following The Curiosity Approach, with the potential goal to complete the accreditation. This will be a long but very worthwhile journey that all the employees, volunteer trustees and parents will work together to achieve.

Changes to the Early Years Curriculum are frequently updated, these changes have been implemented within the setting.

The nursery with the help of employees, volunteer trustees and parents will be working to update and improve our garden and wooded area to create a stimulating outdoor learning environment to develop our forest school sessions, this is an ongoing project.

The trustees will be reviewing a potential fee increase for Nursery, After School and Holiday Club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 9th September 2009 and registered as a charity on 16th December 2009. The company was established under a Memorandum of Association and is governed by its Articles of Association.

In the event of the company being wound up, its members are required to contribute an amount not exceeding £1 each. There are two classes of member, family - open to parents and family of those children attending the pre-school, and affiliate - open to others subject to conditions. Due to trustee resignations in the year and the low numbers of family members, we continue to find it difficult to meet the requirements of the Articles of Association. We wish to amend them to reduce the quorum needed for General Meetings and add flexibility concerning the number of members required on the management committee. This will not affect the rights of parents to become members of the charity, but it will make it easier for meetings to take place that meet the requirements in the new Articles of Association. Currently only two family members are also trustees and the attendance at general meetings has meant meeting adjournments due to lack of support. We would appreciate the support of parents to pass the new Articles of Association, which then have to be approved by the Early Years Alliance and the Charity Commission, and to offer their services as trustees.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the Articles they make up the Committee. The objective is that at least 60% of the Committee should be made up from family members, but this objective has proven difficult to achieve - see the comments on the Articles of Association above. The Committee will still try to publicise the need for family members to act as trustees.

**Report of the Trustees
for the Year Ended 31 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The board of trustees including senior management make decisions on behalf of the charity.

Induction and training of new trustees

New trustees are educated by the board of trustees in their duties as a trustee and in the way the pre-school operates and its governance.

Key management remuneration

The board of trustees sets the pay and remuneration of the charity's key management personnel. This is reviewed annually.

Related parties

The nursery has continued with its membership of the Early Years Alliance - membership number 19065, which is the charity that provides support to pre-schools across the country.

Management receives regular support from East Sussex Early Years Improvement team including training courses, audits and legislation guidance.

Uckfield and Villages Hub is a group run by foundation stage teachers who provide support and moderation to early years settings in the Uckfield area via termly meetings which staff members from the nursery attend.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07013598 (England and Wales)

Registered Charity number

1133320

Registered office

Downsview Crescent

Uckfield

East Sussex

TN22 1UB

Trustees

Mrs F J Bray

Miss J R Humphrey

Dr J E Thomas

Company Secretary

Mrs F J Bray

Report of the Trustees
for the Year Ended 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Swindells LLP

Chartered Accountants

Atlantic House

8 Bell Lane

Bellbrook Industrial Estate

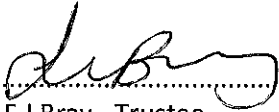
Uckfield

East Sussex

TN22 1QL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/05/2025 and signed on the board's behalf by:



.....
Mrs F J Bray - Trustee

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's report to the trustees of Manor Twiglets Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Jenkins BSc FCA

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 29/5/2025

Manor Twiglets Nursery Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	2	603,598	530,813
Other activities	3	1,877	1,525
Investment income	4	161	42
Total		<u>605,636</u>	<u>532,380</u>
 EXPENDITURE ON			
Charitable activities	5		
Charity Management & Administration		470,580	441,495
Nursery Direct Costs		48,049	35,681
Overheads		39,288	33,224
Total		<u>557,917</u>	<u>510,400</u>
 NET INCOME		 47,719	 21,980
 RECONCILIATION OF FUNDS			
Total funds brought forward		222,079	200,099
 TOTAL FUNDS CARRIED FORWARD		 <u>269,798</u>	 <u>222,079</u>

The notes form part of these financial statements

Manor Twiglets Nursery Limited (Registered number: 07013598)

Balance Sheet
31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	12	5,791	7,504
CURRENT ASSETS			
Stocks	13	306	719
Debtors	14	43,063	58,241
Cash at bank and in hand		245,087	174,042
		<u>288,456</u>	<u>233,002</u>
CREDITORS			
Amounts falling due within one year	15	(24,449)	(18,427)
		<u>264,007</u>	<u>214,575</u>
NET CURRENT ASSETS			
		<u>269,798</u>	<u>222,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>269,798</u>	<u>222,079</u>
NET ASSETS			
		<u>269,798</u>	<u>222,079</u>
FUNDS	17		
Unrestricted funds		<u>269,798</u>	<u>222,079</u>
TOTAL FUNDS		<u>269,798</u>	<u>222,079</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

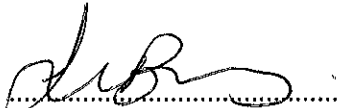
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on28/05/2025..... and were signed on its behalf by:



F J Bray - Trustee

Manor Twiglets Nursery Limited

**Cash Flow Statement
for the Year Ended 31 August 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	72,804	22,644
		<hr/>	<hr/>
Net cash provided by operating activities		72,804	22,644
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,980)	(7,959)
Sale of tangible fixed assets		60	-
Interest received		161	42
		<hr/>	<hr/>
Net cash used in investing activities		(1,759)	(7,917)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		71,045	14,727
Cash and cash equivalents at the beginning of the reporting period		174,042	159,315
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		245,087	174,042
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Manor Twiglets Nursery Limited

Notes to the Cash Flow Statement
for the Year Ended 31 August 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	47,719	21,980
Adjustments for:		
Depreciation charges	3,588	4,027
Loss on disposal of fixed assets	45	-
Interest received	(161)	(42)
Decrease in stocks	413	240
Decrease in debtors	15,178	5,378
Increase/(decrease) in creditors	6,022	(8,939)
	<u>72,804</u>	<u>22,644</u>
Net cash provided by operations	<u><u>72,804</u></u>	<u><u>22,644</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank and in hand	174,042	71,045	245,087
	<u>174,042</u>	<u>71,045</u>	<u>245,087</u>
Total	<u><u>174,042</u></u>	<u><u>71,045</u></u>	<u><u>245,087</u></u>

The notes form part of these financial statements

Manor Twiglets Nursery Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants relating to revenue are recognised as income in the period in which the related costs are incurred. Grants relating to assets are recognised as income on a systematic basis over the expected useful life of the asset. Where a grant relating to an asset is deferred it is recognised as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company contributes to employees' defined contribution pension schemes. Contributions payable to the pension schemes are charged to profit or loss in the period to which they relate.

2. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Chargeable Places	237,323	230,358
Donations	10	-
Grants	580	4,020
EYEE Funded Hours	353,966	284,809
Hot dinners	11,043	11,039
Uniform sales	676	587
	<u>603,598</u>	<u>530,813</u>

The charitable company receives funding from East Sussex County Council as part of the Early Years Entitlement for 2, 3 & 4 year olds.

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Inclusion Bursaries	-	3,200
Apprenticeship Grants	580	820
	<u>580</u>	<u>4,020</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

3. OTHER ACTIVITIES

	2024	2023
	£	£
Fundraising events	1,877	1,525
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	161	42
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charity Management & Administration	459,492	11,088	470,580
Nursery Direct Costs	48,049	-	48,049
Overheads	39,284	4	39,288
	<u> </u>	<u> </u>	<u> </u>
	<u>546,825</u>	<u>11,092</u>	<u>557,917</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Trustees' remuneration etc	91,364	87,187
Staff costs	367,316	339,646
Rates and water	2,325	2,240
Insurance	1,802	2,140
Telephone and advertising	728	602
Postage and stationery	1,324	972
Alarm	2,082	840
Archive storage	2,213	3,430
Computer costs	1,380	1,271
Fundraising costs	140	213
Rent	15,000	13,395
Training	3,401	1,073
Staff vetting	812	1,230
Staff functions and welfare	4,432	2,892
Subscriptions	240	237
Charitable donations	190	65
Bad debts	10,289	1,333
Books and activities	736	2,349
	<u> </u>	<u> </u>
Carried forward	505,774	461,115

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	505,774	461,115
Cleaning and maintenance	11,452	9,173
Hot lunches	11,104	10,720
Play resources	4,500	3,088
Snacks	2,375	2,130
Supplies	6,798	5,529
Uniforms	1,189	1,186
Depreciation	3,588	4,027
Loss on sale of assets	45	-
	<u>546,825</u>	<u>496,968</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charity Management & Administration	9,828	-	1,260	11,088
Overheads	-	4	-	4
	<u>9,828</u>	<u>4</u>	<u>1,260</u>	<u>11,092</u>

Support costs, included in the above, are as follows:

	Charity Management & Administration	Overheads	2024 Total activities	2023 Total activities
	£	£	£	£
Accountancy	5,649	-	5,649	6,757
Legal and professional	4,179	-	4,179	5,655
Bank charges	-	4	4	-
Independent examiner fees	1,260	-	1,260	1,020
	<u>11,088</u>	<u>4</u>	<u>11,092</u>	<u>13,432</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,588	4,027
Deficit on disposal of fixed assets	45	-
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mrs F J Bray in her capacity as nursery manager received remuneration amounting to £50,659 (2023 - £49,961). Pension contributions paid on behalf of the trustee amounted to £1,314 (2023 - £1,297).

During the year, Miss J Humphrey in her capacity as finance and HR manager received remuneration amounting to £30,050 (2023 - £27,061). Pension contributions paid on behalf of the trustee amounted to £714 (2023 - £625).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	424,935	397,495
Social security costs	25,405	21,730
Other pension costs	8,340	7,608
	<u> </u>	<u> </u>
	<u>458,680</u>	<u>426,833</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Nursery staff	26	25
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	530,813
Other activities	1,525
Investment income	42
Total	<u>532,380</u>
EXPENDITURE ON	
Charitable activities	
Charity Management & Administration	441,495
Nursery Direct Costs	35,681
Overheads	33,224
Total	<u>510,400</u>
NET INCOME	21,980
RECONCILIATION OF FUNDS	
Total funds brought forward	200,099
TOTAL FUNDS CARRIED FORWARD	<u><u>222,079</u></u>

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2023	39,259	18,661	5,813	63,733
Additions	370	693	917	1,980
Disposals	(5,462)	(200)	(2,367)	(8,029)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	<u>34,167</u>	<u>19,154</u>	<u>4,363</u>	<u>57,684</u>
DEPRECIATION				
At 1 September 2023	38,006	12,973	5,250	56,229
Charge for year	1,058	2,070	460	3,588
Eliminated on disposal	(5,462)	(200)	(2,262)	(7,924)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	<u>33,602</u>	<u>14,843</u>	<u>3,448</u>	<u>51,893</u>
NET BOOK VALUE				
At 31 August 2024	<u>565</u>	<u>4,311</u>	<u>915</u>	<u>5,791</u>
At 31 August 2023	<u>1,253</u>	<u>5,688</u>	<u>563</u>	<u>7,504</u>

13. STOCKS

	2024 £	2023 £
Stocks	<u>306</u>	<u>719</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	49,207	58,998
Provision for bad debts	(10,289)	(3,645)
Other debtors	336	-
Prepayments and accrued income	3,809	2,888
	<u> </u>	<u> </u>
	<u>43,063</u>	<u>58,241</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	4,971	6,316
Other creditors	14,673	7,344
Accruals and deferred income	4,805	4,767
	<u>24,449</u>	<u>18,427</u>

16. LEASING AGREEMENTS

On 22 October 2022 the company entered into an operating lease agreement for land and buildings. Total commitments at the balance sheet date amount to £122,500 (2023 - £137,500).

17. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	222,079	47,719	269,798
	<u>222,079</u>	<u>47,719</u>	<u>269,798</u>
TOTAL FUNDS	<u>222,079</u>	<u>47,719</u>	<u>269,798</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	605,636	(557,917)	47,719
	<u>605,636</u>	<u>(557,917)</u>	<u>47,719</u>
TOTAL FUNDS	<u>605,636</u>	<u>(557,917)</u>	<u>47,719</u>

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	200,099	21,980	222,079
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>200,099</u>	<u>21,980</u>	<u>222,079</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	532,380	(510,400)	21,980
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>532,380</u>	<u>(510,400)</u>	<u>21,980</u>

18. RELATED PARTY DISCLOSURES

Other key management personnel were paid remuneration of £51,526 (2023 - £48,453) during the year.

MANOR TWIGLETS NURSERY LIMITED

England & Wales - Charity number 1133320

Accounts

REGISTERED COMPANY NUMBER: 07013598 (England and Wales)
REGISTERED CHARITY NUMBER: 1133320

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Manor Twiglets Nursery Limited

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Manor Twiglets Nursery Limited

Contents of the Financial Statements for the Year Ended 31 August 2023

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**Report of the Trustees
for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children by:

- a) offering appropriate play opportunities, education in accordance with the development matters section of the Early Years Foundation Stage and providing nurture and care, family learning and extended hours for working parents, together with the right of parents to take responsibility for and to become involved in the activities of such fundraising, ensuring that all the opportunities and activities that we offer are for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of children and their families in our local area and promoting public interest in our nursery and the recognition of needs;
- c) instigating and adhering to and further the aims and objects of the Early Years Alliance and the Statutory Guidance for the Early Years Foundation Stage.

Activities

The objectives of the charity continued to be to provide a nursery for pre-school children and this can only be done with prudent financial management. The Nursery continues to be able to claim Early Years Education Entitlement from East Sussex County Council for children eligible and to charge fees to clients that cover the balance of its operating costs. Additional fundraising activities take place throughout the year and these funds are used to enhance the facilities and equipment used by the pre-school.

Public benefit

In carrying out the activities of the charitable company, the trustees have had due regard to the Charity Commission's guidance on public benefit.

**Report of the Trustees
for the Year Ended 31 August 2023**

STRATEGIC REPORT

Achievement and performance

Our charitable company was inspected by Ofsted on 12th December 2019 and rated Outstanding with an overall rating of 1 compared to the previous inspection on 3rd February 2015, when we were also rated Outstanding. These ratings are on "the quality and standards of the early years provision" for the pre-school nursery. The rating was split into four categories, these were all rated as Outstanding:

- The Quality of Education
- Behaviour and Attitudes
- Personal Development
- Leadership and Management

The report concluded that "the provision is outstanding".

After School and Holiday clubs are continuing to thrive, we have seen a rise in the amount of childcare spaces that we provide for local school children. The opportunities and education that we, at Manor Twiglets, provide for the children and families that attend Manor Twiglets Nursery continues not to be affected by the cost of living increases. However, a discussion between the trustees resulted in a slight increase of nursery fees only, as of 1 February 2023.

Financial review

A surplus of £21,980 (2022 - deficit of £11,678) was generated during the year with general unrestricted funds increasing to £222,079 (2022 - decreasing to £200,099). The charity's reserves are maintained at a level to ensure the charity's objectives and activities are met. The trustees consider that there are sufficient reserves to carry out its objectives.

Principal risks and uncertainties

The board of trustees are responsible for overseeing the risks faced by the nursery throughout the year. When the risks are identified they are assessed, and controls are established.

The main risks identified by the board of trustees are as follows:

-Reputation

The reputation of the nursery is maintained by stringent safeguarding and recruitment policies, CPD for all members of staff and close communication with our related parties.

-Financial

The trustees continue to meet regularly to review the nursery's financial performance and the effects of the Government's intended 2 year old funding initiative. Fee structures along with admissions and finance policies continue to be reviewed regularly.

-Staff Retention

Staff retention is managed by combining attractive, competitive salaries, additional allowances and by supporting career progressions and higher level learning.

**Report of the Trustees
for the Year Ended 31 August 2023**

STRATEGIC REPORT

Future plans

The trustees continue to meet regularly to agree future improvement activities. The main objective of the charity is to provide an excellent pre-school and childcare facility for all children that attend and to interact and liaise with parents as part of providing that service.

The Nursery is still following The Curiosity Approach, with the potential goal to complete the accreditation. This will be a long but very worthwhile journey that all the employees, volunteer trustees and parents will work together to achieve.

Changes to the Early Years Curriculum were made in September 2022, these changes have been implemented within the setting.

The nursery with the help of employees, volunteer trustees and parents will be working to update and improve our garden and wooded area to create a stimulating outdoor learning environment to develop our forest school sessions.

The trustees will be reviewing a potential fee increase for after school club and holiday club sessions, which have not seen an increase since 2013.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 9th September 2009 and registered as a charity on 16th December 2009. The company was established under a Memorandum of Association and is governed by its Articles of Association.

In the event of the company being wound up, its members are required to contribute an amount not exceeding £1 each. There are two classes of member, family - open to parents and family of those children attending the pre-school, and affiliate - open to others subject to conditions. Due to trustee resignations in the year and the low numbers of family members, we continue to find it difficult to meet the requirements of the Articles of Association. We wish to amend them to reduce the quorum needed for General Meetings and add flexibility concerning the number of members required on the management committee. This will not affect the rights of parents to become members of the charity, but it will make it easier for meetings to take place that meet the requirements in the new Articles of Association. Currently only two family members are also trustees and the attendance at general meetings has meant meeting adjournments due to lack of support. We would appreciate the support of parents to pass the new Articles of Association, which then have to be approved by the Early Years Alliance and the Charity Commission, and to offer their services as trustees.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the Articles they make up the Committee. The objective is that at least 60% of the Committee should be made up from family members, but this objective has proven difficult to achieve - see the comments on the Articles of Association above. The Committee will still try to publicise the need for family members to act as trustees.

Decision making

The board of trustees including senior management make decisions on behalf of the charity.

**Report of the Trustees
for the Year Ended 31 August 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are educated by the board of trustees in their duties as a trustee and in the way the pre-school operates and its governance.

Key management remuneration

The board of trustees sets the pay and remuneration of the charity's key management personnel. This is reviewed annually.

Related parties

The nursery has continued with its membership of the Early Years Alliance - membership number 19065, which is the charity that provides support to pre-schools across the country.

Management receives regular support from East Sussex Early Years Improvement team including training courses, audits and legislation guidance.

Uckfield and Villages Hub is a group run by foundation stage teachers who provide support and moderation to early years settings in the Uckfield area via termly meetings which staff members from the nursery attend.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07013598 (England and Wales)

Registered Charity number

1133320

Registered office

Downsview Crescent
Uckfield
East Sussex
TN22 1UB

Trustees

Mrs F J Bray Nursery manager
Miss J R Humphrey Finance and HR manager
Dr J E Thomas Clinical Psychologist

Company Secretary

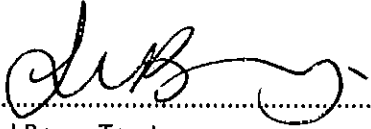
Mrs F J Bray

Independent Examiner

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

**Report of the Trustees
for the Year Ended 31 August 2023**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on^{23.1.24}..... and signed on the board's behalf by:



.....
Mrs F J Bray - Trustee

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's report to the trustees of Manor Twiglets Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Jenkins BSc FCA

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 23/5/2024

Manor Twiglets Nursery Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	2	530,813	456,674
Other activities	3	1,525	1,364
Investment income	4	42	4
Total		<u>532,380</u>	<u>458,042</u>
 EXPENDITURE ON			
Charitable activities	5		
Charity Management & Administration		428,063	377,914
Nursery Direct Costs		34,348	41,611
Overheads		47,989	50,195
Total		<u>510,400</u>	<u>469,720</u>
 NET INCOME/(EXPENDITURE)		 21,980	 (11,678)
 RECONCILIATION OF FUNDS			
Total funds brought forward		200,099	211,777
 TOTAL FUNDS CARRIED FORWARD		 <u>222,079</u>	 <u>200,099</u>

The notes form part of these financial statements

Manor Twiglets Nursery Limited (Registered number: 07013598)

Balance Sheet
31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	11	7,504	3,572
CURRENT ASSETS			
Stocks	12	719	959
Debtors	13	58,241	63,619
Cash at bank and in hand		174,042	159,315
		<u>233,002</u>	<u>223,893</u>
CREDITORS			
Amounts falling due within one year	14	(18,427)	(27,366)
		<u>214,575</u>	<u>196,527</u>
NET CURRENT ASSETS			
		<u>214,575</u>	<u>196,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		222,079	200,099
NET ASSETS		<u>222,079</u>	<u>200,099</u>
FUNDS			
Unrestricted funds	16	<u>222,079</u>	<u>200,099</u>
TOTAL FUNDS		<u>222,079</u>	<u>200,099</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

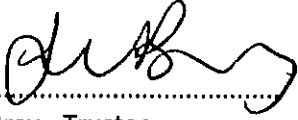
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2023

The financial statements were approved by the Board of Trustees and authorised for issue on23/8/24..... and were signed on its behalf by:



.....
F J Bray - Trustee

Manor Twiglets Nursery Limited

**Cash Flow Statement
for the Year Ended 31 August 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	22,644	(21,975)
Net cash provided by/(used in) operating activities		<u>22,644</u>	<u>(21,975)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,959)	(1,330)
Interest received		42	4
Net cash used in investing activities		<u>(7,917)</u>	<u>(1,326)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>159,315</u>	<u>182,616</u>
Cash and cash equivalents at the end of the reporting period		<u><u>174,042</u></u>	<u><u>159,315</u></u>

The notes form part of these financial statements

Manor Twiglets Nursery Limited

Notes to the Cash Flow Statement
for the Year Ended 31 August 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net Income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	21,980	(11,678)
Adjustments for:		
Depreciation charges	4,027	4,644
Interest received	(42)	(4)
Decrease/(increase) in stocks	240	(959)
Decrease/(increase) in debtors	5,378	(19,924)
(Decrease)/increase in creditors	(8,939)	5,946
Net cash provided by/(used in) operations	22,644	(21,975)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
Net cash			
Cash at bank and in hand	159,315	14,727	174,042
	<u>159,315</u>	<u>14,727</u>	<u>174,042</u>
Total	159,315	14,727	174,042

The notes form part of these financial statements

Manor Twiglets Nursery Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants relating to revenue are recognised as income in the period in which the related costs are incurred. Grants relating to assets are recognised as income on a systematic basis over the expected useful life of the asset. Where a grant relating to an asset is deferred it is recognised as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company contributes to employees' defined contribution pension schemes. Contributions payable to the pension schemes are charged to profit or loss in the period to which they relate.

2. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Chargeable Places	230,358	201,967
Grants	4,020	11,247
EYEE Funded Hours	284,809	238,504
Hot dinners	11,039	4,274
Uniform sales	587	682
	<u>530,813</u>	<u>456,674</u>

The charitable company receives funding from East Sussex County Council as part of the Early Years Entitlement for 2, 3 & 4 year olds.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Inclusion Bursaries	3,200	3,747
Apprenticeship Grants	820	500
University of Sussex	-	7,000
	<u>4,020</u>	<u>11,247</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

3. OTHER ACTIVITIES

	2023	2022
	£	£
Fundraising events	1,525	1,364
	<u>1,525</u>	<u>1,364</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	42	4
	<u>42</u>	<u>4</u>

5. CHARITABLE ACTIVITIES COSTS

		Direct Costs (see note 6) £
Charity Management & Administration		428,063
Nursery Direct Costs		34,348
Overheads		47,989
		<u>510,400</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Trustees' remuneration etc	87,187	60,726
Staff costs	339,646	316,851
Rates and water	2,240	1,507
Insurance	2,140	1,983
Telephone and advertising	602	606
Postage and stationery	972	1,195
Accountancy	7,777	6,391
Alarm	840	2,217
Archive storage	3,430	1,858
Computer costs	1,271	584
Fundraising costs	213	436
Legal and professional	6,555	7,052
Rent	13,395	10,595
Training	1,073	6,296
Staff vetting	1,230	337
Staff functions	1,992	1,348
Subscriptions	237	-
Charitable donations	65	-
	<u>470,865</u>	<u>419,982</u>
Carried forward	470,865	419,982

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	470,865	419,982
Bad debts	1,333	3,920
Books and activities	2,349	1,359
Cleaning and maintenance	9,173	9,339
Hot lunches	10,720	7,019
Play resources	3,088	11,387
Snacks	2,130	2,463
Supplies	5,529	7,821
Uniforms	1,186	1,786
Depreciation	4,027	4,644
	<u>510,400</u>	<u>469,720</u>

Included within accountancy are fees payable to the independent examiner for the independent examination amounting to £1,020 (2022 - £834), and for other accountancy services amounting to £6,055 (2022 - £4,891). Also included are Liberty accounting software costs of £702 (2022 - £666).

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>4,027</u>	<u>4,642</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mrs F J Bray in her capacity as nursery manager received remuneration amounting to £49,961 (2022 - £48,504). Pension contributions paid on behalf of the trustee amounted to £1,297 (2022 - £1,266).

During the year, Mrs J Humphrey in her capacity as finance and HR manager received remuneration amounting to £27,061 (2022 - £4,700). Pension contributions paid on behalf of the trustee amounted to £625 (2022 - £110).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	397,495	352,236
Social security costs	21,730	18,707
Other pension costs	7,608	6,634
	<u>426,833</u>	<u>377,577</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Nursery staff	25	24
	<u>25</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	456,674
Other activities	1,364
Investment income	4
Total	<u>458,042</u>
 EXPENDITURE ON	
Charitable activities	
Charity Management & Administration	377,914
Nursery Direct Costs	41,611
Overheads	50,195
Total	<u>469,720</u>
 NET INCOME/(EXPENDITURE)	<u>(11,678)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	211,777
 TOTAL FUNDS CARRIED FORWARD	<u>200,099</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2022	38,885	11,076	5,813	55,774
Additions	374	7,585	-	7,959
	<u>39,259</u>	<u>18,661</u>	<u>5,813</u>	<u>63,733</u>
At 31 August 2023	39,259	18,661	5,813	63,733
DEPRECIATION				
At 1 September 2022	36,959	11,001	4,242	52,202
Charge for year	1,047	1,972	1,008	4,027
	<u>38,006</u>	<u>12,973</u>	<u>5,250</u>	<u>56,229</u>
At 31 August 2023	38,006	12,973	5,250	56,229
NET BOOK VALUE				
At 31 August 2023	<u>1,253</u>	<u>5,688</u>	<u>563</u>	<u>7,504</u>
At 31 August 2022	<u>1,926</u>	<u>75</u>	<u>1,571</u>	<u>3,572</u>

12. STOCKS

	2023 £	2022 £
Stocks	719	959
	<u>719</u>	<u>959</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	58,998	64,932
Provision for bad debts	(3,645)	(3,645)
Prepayments and accrued income	2,888	2,332
	<u>58,241</u>	<u>63,619</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	6,316	6,122
Other creditors	7,344	10,541
Accruals and deferred income	4,767	10,703
	<u>18,427</u>	<u>27,366</u>

15. LEASING AGREEMENTS

On 22 October 2022 the company entered into an operating lease agreement for land and buildings. Total commitments at the balance sheet date amount to £137,500 (2022 - £150,000).

16. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	200,099	21,980	222,079
	<u>200,099</u>	<u>21,980</u>	<u>222,079</u>
TOTAL FUNDS	<u>200,099</u>	<u>21,980</u>	<u>222,079</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	532,380	(510,400)	21,980
	<u>532,380</u>	<u>(510,400)</u>	<u>21,980</u>
TOTAL FUNDS	<u>532,380</u>	<u>(510,400)</u>	<u>21,980</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	211,777	(11,678)	200,099
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>211,777</u>	<u>(11,678)</u>	<u>200,099</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,042	(469,720)	(11,678)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>458,042</u>	<u>(469,720)</u>	<u>(11,678)</u>

17. RELATED PARTY DISCLOSURES

Other key management personnel were paid remuneration of £48,453 (2022 - £45,375) during the year.

MANOR TWIGLETS NURSERY LIMITED

England & Wales - Charity number 1133320

Accounts

REGISTERED COMPANY NUMBER: 07013598 (England and Wales)
REGISTERED CHARITY NUMBER: 1133320

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Manor Twiglets Nursery Limited**

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Manor Twiglets Nursery Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

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Detailed Statement of Financial Activities	19 to 20

Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children by:

- a) offering appropriate play opportunities, education in accordance with the development matters section of the Early Years Foundation Stage and providing nurture and care, family learning and extended hours for working parents, together with the right of parents to take responsibility for and to become involved in the activities of such fundraising, ensuring that all the opportunities and activities that we offer are for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of children and their families in our local area and promoting public interest in our nursery and the recognition of needs;
- c) instigating and adhering to and further the aims and objects of the Early Years Alliance and the Statutory Guidance for the Early Years Foundation Stage.

Activities

The objectives of the charity continued to be to provide a nursery for pre-school children and this can only be done with prudent financial management. The Nursery continues to be able to claim Early Years Education Entitlement from East Sussex County Council for children eligible and to charge fees to clients that cover the balance of its operating costs. Additional fundraising activities take place throughout the year and these funds are used to enhance the facilities and equipment used by the pre-school.

Public benefit

In carrying out the activities of the charitable company, the trustees have had due regard to the Charity Commission's guidance on public benefit.

Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2022

ACHIEVEMENT AND PERFORMANCE

Our charitable company was inspected by Ofsted on 12th December 2019 and rated Outstanding with an overall rating of 1 compared to the previous inspection on 3rd February 2015, when we were also rated Outstanding. These ratings are on "the quality and standards of the early years provision" for the pre-school nursery. The rating was split into four categories, these were all rated as Outstanding:

- The Quality of Education
- Behaviour and Attitudes
- Personal Development
- Leadership and Management

The report concluded that "the provision is outstanding".

After School and Holiday clubs are continuing to thrive, we have seen a rise in the amount of childcare spaces that we provide for local school children. The opportunities and education that we, at Manor Twiglets, provide for the children and families that attend Manor Twiglets Nursery continues not be affected by the deficit in funds for the year and the cost of living increases. However a discussion between the directors will be made regarding an increase of the fees, as an increase has not been seen in the nursery setting since 2013.

FINANCIAL REVIEW

A deficit of £11,678 (2021 - surplus of £29,754) was generated during the year with general unrestricted funds decreasing to £200,099 (2021 - increasing to £211,777). The trustees consider that these are sufficient reserves to carry out its objectives.

FUTURE PLANS

The directors continue to meet regularly to review the performance of the charity and to discuss staffing, finance, training for the staff and agree future improvement activities. The main objective of the charity is to provide an excellent pre-school and childcare facility for all children that attend and to interact and liaise with parents as part of providing that service. The Nursery is still working towards gaining accreditation from The Curiosity Approach, this will be a long but very worthwhile journey that all the employees, volunteer trustees and parents will work together to achieve. This has now been set to be achieved by December 2023. Changes to the Early Years Curriculum were made in September 2021 and we have implemented this within the setting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2022

The organisation is a charitable company limited by guarantee, incorporated on 9th September 2009 and registered as a charity on 16th December 2009. The company was established under a Memorandum of Association and is governed by its Articles of Association.

In the event of the company being wound up, its members are required to contribute an amount not exceeding £1 each. There are two classes of member, family - open to parents and family of those children attending the pre-school, and affiliate - open to others subject to conditions. Due to trustee resignations in the year and the low numbers of family members, we continue to find it difficult to meet the requirements of the Articles of Association. We wish to amend them to reduce the quorum needed for General Meetings and add flexibility concerning the number of members required on the management committee. This will not affect the rights of parents to become members of the charity, but it will make it easier for meetings to take place that meet the requirements in the new Articles of Association. Currently only two family members are also trustees and the attendance at general meetings has meant meeting adjournments due to lack of support. We would appreciate the support of parents to pass the new Articles of Association, which then have to be approved by the Early Years Alliance and the Charity Commission, and to offer their services as trustees.

The nursery has continued with its membership of the Early Years Alliance - membership number 19065, which is the charity that provides support to pre-schools across the country.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the Articles they make up the Committee. The objective is that at least 60% of the Committee should be made up from family members, but this objective has proven difficult to achieve - see the comments on the Articles of Association above. The Committee will still try to publicise the need for family members to act as trustees. New trustees are educated by the Committee in their duties as a trustee and in the way the pre-school operates and its governance.

The Committee has conducted a review of the major risks to which the charity is exposed, mindful of its position as a provider of trusted services to young children. All staff are vetted and this is supported within our Ofsted inspection report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07013598 (England and Wales)

Registered Charity number
1133320

Registered office
Downsview Crescent
Uckfield
East Sussex
TN22 1UB

Trustees
Mrs F J Bray Nursery manager
Mrs N J Richardson Director (resigned 26/5/2022)
Miss J R Humphrey Finance and HR manager
Dr J E Thomas Clinical Psychologist (appointed 26/5/2022)

Manor Twiglets Nursery Limited

**Report of the Trustees
for the Year Ended 31 August 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs F J Bray

Independent Examiner

Swindells LLP

Chartered Accountants

Atlantic House

8 Bell Lane

Bellbrook Industrial Estate

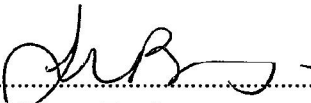
Uckfield

East Sussex

TN22 1QL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on21/6/2023..... and signed on its behalf by:


.....
Mrs F J Bray - Trustee

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's report to the trustees of Manor Twiglets Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Jenkins BSc FCA

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 23/6/2023

Manor Twiglets Nursery Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	2	456,674	413,483
Other activities	3	1,364	1,494
Investment income	4	4	18
Total		458,042	414,995
 EXPENDITURE ON			
Charitable activities	5		
Charity Management & Administration		377,914	322,587
Nursery Direct Costs		41,611	34,804
Overheads		50,195	27,850
Total		469,720	385,241
 NET INCOME/(EXPENDITURE)		 (11,678)	 29,754
 RECONCILIATION OF FUNDS			
Total funds brought forward		211,777	182,023
 TOTAL FUNDS CARRIED FORWARD		 200,099	 211,777

The notes form part of these financial statements

Manor Twiglets Nursery Limited

**Balance Sheet
31 August 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	11	3,572	6,884
CURRENT ASSETS			
Stocks	12	959	-
Debtors	13	63,619	43,695
Cash at bank and in hand		159,315	182,616
		223,893	226,311
CREDITORS			
Amounts falling due within one year	14	(27,366)	(21,418)
		196,527	204,893
NET CURRENT ASSETS			
		200,099	211,777
TOTAL ASSETS LESS CURRENT LIABILITIES			
		200,099	211,777
NET ASSETS			
		200,099	211,777
FUNDS			
Unrestricted funds	16	200,099	211,777
TOTAL FUNDS			
		200,099	211,777

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

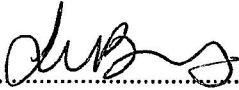
Manor Twiglets Nursery Limited

Balance Sheet - continued

31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on2.16.23..... and were signed on its behalf by:



.....
F J Bray - Trustee

Manor Twiglets Nursery Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants relating to revenue are recognised as income in the period in which the related costs are incurred. Grants relating to assets are recognised as income on a systematic basis over the expected useful life of the asset. Where a grant relating to an asset is deferred it is recognised as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company contributes to employees' defined contribution pension schemes. Contributions payable to the pension schemes are charged to profit or loss in the period to which they relate.

Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charitable company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Chargeable Places	201,967	147,583
Donations	-	14
Grants	11,247	3,867
EYEE Funded Hours	238,504	256,083
Hot dinners	4,274	5,061
Scholastic Books	-	38
Uniform sales	682	837
	<u>456,674</u>	<u>413,483</u>

The charitable company receives funding from East Sussex County Council as part of the Early Years Entitlement for 2, 3 & 4 year olds.

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
East Sussex County Council	-	2,500
Inclusion Bursaries	3,747	-
Apprenticeship Grants	500	1,000
Covid-19 Job Retention Scheme	-	367
University of Sussex	7,000	-
	<u>11,247</u>	<u>3,867</u>

3. OTHER ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>1,364</u>	<u>1,494</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>4</u>	<u>18</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charity Management & Administration	377,914
Nursery Direct Costs	41,611
Overheads	50,195
	<u>469,720</u>

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Trustees' remuneration etc	60,726	54,943
Staff costs	316,851	267,229
Rates and water	1,507	63
Insurance	1,983	2,159
Telephone and advertising	606	604
Postage and stationery	1,195	1,453
Accountancy	6,391	5,932
Alarm	2,217	1,130
Archive storage	1,858	1,487
Computer costs	584	485
Fundraising costs	436	742
Legal and professional	7,052	5,928
Rent	10,595	(7,406)
Training	6,296	5,476
Staff vetting	337	415
Staff functions	1,348	1,053
Bad debts	3,920	960
Books and activities	1,359	694
Cleaning and maintenance	9,339	10,309
Hot lunches	7,019	6,023
Play resources	11,387	5,376
Scholastic books cost	-	49
Snacks	2,463	2,238
Supplies	7,821	6,869
Uniforms	1,786	2,504
Depreciation	4,644	8,466
	<u>469,720</u>	<u>385,181</u>

Included within accountancy are fees payable to the independent examiner for the independent examination amounting to £834 (2021 - £750), and for other accountancy services amounting to £4,891 (2021 - £4,565). Also included are Liberty accounting software costs of £666 (2021 - £617).

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	4,642	8,466
	<u>4,642</u>	<u>8,466</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mrs F J Bray in her capacity as nursery manager received remuneration amounting to £48,504 (2021 - £48,251). Pension contributions paid on behalf of the trustee amounted to £1,266 (2020 - £1,185).

During the year, Mrs J Humphrey in her capacity as finance and HR manager received remuneration amounting to £4,700 (2021 - £nil). Pension contributions paid on behalf of the trustee amounted to £110 (2021 - £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	352,236	302,935
Social security costs	18,707	13,934
Other pension costs	6,634	5,303
	<u>377,577</u>	<u>322,172</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Nursery staff	<u>24</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	413,483
Other activities	1,494
Investment income	18
Total	<u>414,995</u>
EXPENDITURE ON	
Charitable activities	
Charity Management & Administration	322,587
Nursery Direct Costs	34,804
Overheads	27,850
Total	<u>385,241</u>
NET INCOME	29,754
RECONCILIATION OF FUNDS	
Total funds brought forward	182,023
TOTAL FUNDS CARRIED FORWARD	<u><u>211,777</u></u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2021	38,472	11,076	4,896	54,444
Additions	413	-	917	1,330
	<u>38,885</u>	<u>11,076</u>	<u>5,813</u>	<u>55,774</u>
DEPRECIATION				
At 1 September 2021	33,469	10,855	3,236	47,560
Charge for year	3,490	146	1,006	4,642
	<u>36,959</u>	<u>11,001</u>	<u>4,242</u>	<u>52,202</u>
NET BOOK VALUE				
At 31 August 2022	<u>1,926</u>	<u>75</u>	<u>1,571</u>	<u>3,572</u>
At 31 August 2021	<u>5,003</u>	<u>221</u>	<u>1,660</u>	<u>6,884</u>

12. STOCKS

	2022 £	2021 £
Stocks	959	-
	<u>959</u>	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	64,932	40,569
Provision for bad debts	(3,645)	-
Prepayments and accrued income	2,332	3,126
	<u>63,619</u>	<u>43,695</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	6,122	4,438
Other creditors	10,541	6,707
Accruals and deferred income	10,703	10,273
	<u>27,366</u>	<u>21,418</u>

15. LEASING AGREEMENTS

On 22 October 2022 the company entered into an operating lease agreement for land and buildings with total commitments amounting to £150,000.

16. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	211,777	(11,678)	200,099
	<u>211,777</u>	<u>(11,678)</u>	<u>200,099</u>
TOTAL FUNDS	<u>211,777</u>	<u>(11,678)</u>	<u>200,099</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	458,042	(469,720)	(11,678)
	<u>458,042</u>	<u>(469,720)</u>	<u>(11,678)</u>
TOTAL FUNDS	<u>458,042</u>	<u>(469,720)</u>	<u>(11,678)</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	182,023	29,754	211,777
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>182,023</u>	<u>29,754</u>	<u>211,777</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,995	(385,241)	29,754
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>414,995</u>	<u>(385,241)</u>	<u>29,754</u>

17. RELATED PARTY DISCLOSURES

Other key management personnel were paid remuneration of £45,375 (2021 - £43,536) during the year.

MANOR TWIGLETS NURSERY LIMITED

England & Wales - Charity number 1133320

Accounts

REGISTERED COMPANY NUMBER: 07013598 (England and Wales)
REGISTERED CHARITY NUMBER: 1133320

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Manor Twiglets Nursery Limited

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Manor Twiglets Nursery Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2021**

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Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children by:

- a) offering appropriate play opportunities, education in accordance with the development matters section of the Early Years Foundation Stage and providing nurture and care, family learning and extended hours for working parents, together with the right of parents to take responsibility for and to become involved in the activities of such fundraising, ensuring that all the opportunities and activities that we offer are for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of children and their families in our local area and promoting public interest in our nursery and the recognition of needs;
- c) instigating and adhering to and further the aims and objects of the Early Years Alliance and the Statutory Guidance for the Early Years Foundation Stage.

Activities

The objectives of the charity continued to be to provide a nursery for pre-school children and this can only be done with prudent financial management. The Nursery continues to be able to claim Early Years Education Entitlement from East Sussex County Council for children eligible and to charge fees to clients that cover the balance of its operating costs. Additional fundraising activities take place throughout the year and these funds are used to enhance the facilities and equipment used by the pre-school.

Public benefit

In carrying out the activities of the charitable company, the trustees have had due regard to the Charity Commission's guidance on public benefit.

Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Our charitable company was inspected by Ofsted on 12th December 2019 and rated Outstanding with an overall rating of 1 compared to the previous inspection on 3rd February 2015, when we were also rated Outstanding. These ratings are on "the quality and standards of the early years provision" for the pre-school nursery. The rating was split into four categories, these were all rated as Outstanding:

- The Quality of Education
- Behaviour and Attitudes
- Personal Development
- Leadership and Management

The report concluded that "the provision is outstanding".

After School and Holiday clubs have continued to pick up since the Covid pandemic and the return to normal working regimes, we have seen a rise in the amount of childcare spaces that we provide for local school children. The opportunities and education that we at Manor Twiglets provide for the children and families that attend Manor Twiglets Nursery continues not be affected due to the previous deficit in funds following the Covid Pandemic.

FINANCIAL REVIEW

A surplus of £29,754 (2020 - deficit of £17,129) was generated during the year with general unrestricted funds increasing to £211,777 (2020 - decreasing to £182,023). The trustees consider that these are sufficient reserves to carry out its objectives.

FUTURE PLANS

The directors continue to meet regularly to review the performance of the charity and to discuss staffing, finance, training for the staff and agree future improvement activities. The main objective of the charity is to provide an excellent pre-school and childcare facility for all children that attend and to interact and liaise with parents as part of providing that service. The Nursery is currently working towards gaining accreditation from The Curiosity Approach, this will be a long but very worthwhile journey that all the employees, volunteer trustees and parents will work together to achieve. This is set to be achieved December 2022. We look forward to the changes to the Early Years Curriculum in September 2021 and the implementation of this within the setting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2021

The organisation is a charitable company limited by guarantee, incorporated on 9th September 2009 and registered as a charity on 16th December 2009. The company was established under a Memorandum of Association and is governed by its Articles of Association.

In the event of the company being wound up, its members are required to contribute an amount not exceeding £1 each. There are two classes of member, family - open to parents and family of those children attending the pre-school, and affiliate - open to others subject to conditions. Due to the three trustee resignations in the year and the low numbers of family members, we continue to find it difficult to meet the requirements of the Articles of Association. We wish to amend them to reduce the quorum needed for General Meetings and add flexibility concerning the number of members required on the management committee. This will not affect the rights of parents to become members of the charity, but it will make it easier for meetings to take place that meet the requirements in the new Articles of Association. Currently only two family members are also trustees and the attendance at general meetings has meant meeting adjournments due to lack of support. We would appreciate the support of parents to pass the new Articles of Association, which then have to be approved by the Early Years Alliance and the Charity Commission, and to offer their services as trustees.

The nursery has continued with its membership of the Early Years Alliance - membership number 19065, which is the charity that provides support to pre-schools across the country.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the Articles they make up the Committee. The objective is that at least 60% of the Committee should be made up from family members, but this objective has proven difficult to achieve - see the comments on the Articles of Association above. The Committee will still try to publicise the need for family members to act as trustees. New trustees are educated by the Committee in their duties as a trustee and in the way the pre-school operates and its governance.

The Committee has conducted a review of the major risks to which the charity is exposed, mindful of its position as a provider of trusted services to young children. All staff are vetted and this is supported within our Ofsted inspection report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07013598 (England and Wales)

Registered Charity number

1133320

Registered office

Downsview Crescent

Uckfield

East Sussex

TN22 1UB

Trustees

Mrs F J Bray Nursery manager

Mrs N J Richardson Director

Miss J R Humphrey Purchase ledger clerk

Manor Twiglets Nursery Limited

**Report of the Trustees
for the Year Ended 31 August 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs F J Bray

Independent Examiner

Swindells LLP

Chartered Accountants

Atlantic House

8 Bell Lane

Bellbrook Industrial Estate

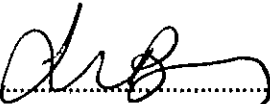
Uckfield

East Sussex

TN22 1QL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on *21/06/2022* and signed on its behalf by:


.....

Mrs F J Bray - Trustee

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's report to the trustees of Manor Twiglets Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Jenkins BSc FCA
ICAEW
Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 24/06/2022

Manor Twiglets Nursery Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	2	413,483	381,782
Other activities	3	1,494	2,089
Investment income	4	18	24
Total		414,995	383,895
 EXPENDITURE ON			
Charitable activities	5		
Charity Management & Administration		322,587	315,501
Nursery Direct Costs		34,804	30,243
Overheads		27,850	55,280
Total		385,241	401,024
NET INCOME/(EXPENDITURE)		29,754	(17,129)
 RECONCILIATION OF FUNDS			
Total funds brought forward		182,023	199,152
TOTAL FUNDS CARRIED FORWARD		211,777	182,023

The notes form part of these financial statements

Manor Twiglets Nursery Limited

**Balance Sheet
31 August 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	11	6,884	11,859
CURRENT ASSETS			
Debtors	12	43,695	33,821
Cash at bank and in hand		182,616	176,214
		226,311	210,035
CREDITORS			
Amounts falling due within one year	13	(21,418)	(39,871)
		204,893	170,164
NET CURRENT ASSETS			
		211,777	182,023
TOTAL ASSETS LESS CURRENT LIABILITIES			
		211,777	182,023
NET ASSETS			
		211,777	182,023
FUNDS			
Unrestricted funds	14	211,777	182,023
TOTAL FUNDS			
		211,777	182,023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

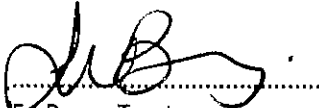
The notes form part of these financial statements

Manor Twiglets Nursery Limited

**Balance Sheet - continued
31 August 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/06/2022 and were signed on its behalf by:


PJ Bray - Trustee

Manor Twiglets Nursery Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants relating to revenue are recognised as income in the period in which the related costs are incurred. Grants relating to assets are recognised as income on a systematic basis over the expected useful life of the asset. Where a grant relating to an asset is deferred it is recognised as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company contributes to employees' defined contribution pension schemes. Contributions payable to the pension schemes are charged to profit or loss in the period to which they relate.

Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the spread of the Covid-19 virus.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charitable company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Chargeable Places	147,583	103,417
Donations	14	50
Grants	3,867	11,186
EYEE Funded Hours	256,083	264,357
Hot dinners	5,061	2,368
Scholastic Books	38	-
Uniform sales	837	404
	<u>413,483</u>	<u>381,782</u>

The charitable company receives funding from East Sussex County Council as part of the Early Years Entitlement for 2, 3 & 4 year olds.

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

2. CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
East Sussex County Council	2,500	2,500
Apprenticeship Grants	1,000	-
Covid-19 Job Retention Scheme	367	8,686
	<u>3,867</u>	<u>11,186</u>

3. OTHER ACTIVITIES

	2021	2020
	£	£
Fundraising events	1,494	2,089
	<u>1,494</u>	<u>2,089</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	18	24
	<u>18</u>	<u>24</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs £	Totals £
Charity Management & Administration	322,587	-	322,587
Nursery Direct Costs	34,804	-	34,804
Overheads	27,790	60	27,850
	<u>385,181</u>	<u>60</u>	<u>385,241</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Trustees' remuneration etc	54,943	52,322
Staff costs	267,229	262,818
Rates and water	63	989
Insurance	2,159	1,810
Telephone and advertising	604	602
Postage and stationery	1,453	889
Accountancy	5,932	4,342
Alarm	1,130	1,115
Archive storage	1,487	1,402
Computer costs	485	858
Fundraising costs	742	756
Legal and professional	5,928	4,689
Reference Books and Periodical	-	28
Rent	(7,406)	23,400
Training	5,476	3,969
Staff vetting	415	361
Staff functions	1,053	1,462
Bad debts	960	1,582
Books and activities	694	136
Cleaning and maintenance	10,309	9,243
Hot lunches	6,023	2,290
Play resources	5,376	9,141
Scholastic books cost	49	2
Snacks	2,238	1,532
Supplies	6,869	5,910
Uniforms	2,504	1,232
PAYE Interest	-	4
Depreciation	8,466	7,789
Loss on sale of assets	-	351
	<u>385,181</u>	<u>401,024</u>

Included within accountancy are fees payable to the independent examiner for the independent examination amounting to £750 (2020 - £690), and for other accountancy services amounting to £4,565 (2020 - £3,233). Also included are Liberty accounting software costs of £617 (2020 - £419).

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

7. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	8,466	7,789
Deficit on disposal of fixed assets	-	351
	<u>8,466</u>	<u>8,140</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mrs F J Bray in her capacity as nursery manager received remuneration amounting to £48,251 (2020 - £45,990). Pension contributions paid on behalf of the trustee amounted to £1,249 (2020 - £1,185).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	302,935	295,675
Social security costs	13,934	14,118
Other pension costs	5,303	5,347
	<u>322,172</u>	<u>315,140</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Nursery staff	<u>20</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	381,782
Other activities	2,089
Investment income	24
Total	<u>383,895</u>
EXPENDITURE ON	
Charitable activities	
Charlty Management & Administration	315,501
Nursery Direct Costs	30,243
Overheads	55,280
Total	<u>401,024</u>
NET INCOME/(EXPENDITURE)	<u>(17,129)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>199,152</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>182,023</u></u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020	35,403	11,076	4,474	50,953
Additions	3,069	-	422	3,491
	<u>38,472</u>	<u>11,076</u>	<u>4,896</u>	<u>54,444</u>
At 31 August 2021				
DEPRECIATION				
At 1 September 2020	26,421	10,661	2,012	39,094
Charge for year	7,048	194	1,224	8,466
	<u>33,469</u>	<u>10,855</u>	<u>3,236</u>	<u>47,560</u>
At 31 August 2021				
NET BOOK VALUE				
At 31 August 2021	<u>5,003</u>	<u>221</u>	<u>1,660</u>	<u>6,884</u>
At 31 August 2020	<u>8,982</u>	<u>415</u>	<u>2,462</u>	<u>11,859</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	40,569	31,660
Prepayments and accrued income	3,126	2,161
	<u>43,695</u>	<u>33,821</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	4,438	2,178
Other creditors	6,707	7,841
Accruals and deferred income	10,273	29,852
	<u>21,418</u>	<u>39,871</u>

14. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	182,023	29,754	211,777
	<u>182,023</u>	<u>29,754</u>	<u>211,777</u>
TOTAL FUNDS	<u>182,023</u>	<u>29,754</u>	<u>211,777</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	414,995	(385,241)	29,754
	<u>414,995</u>	<u>(385,241)</u>	<u>29,754</u>
TOTAL FUNDS	<u>414,995</u>	<u>(385,241)</u>	<u>29,754</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	199,152	(17,129)	182,023
	<u>199,152</u>	<u>(17,129)</u>	<u>182,023</u>
TOTAL FUNDS	<u>199,152</u>	<u>(17,129)</u>	<u>182,023</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,895	(401,024)	(17,129)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>383,895</u>	<u>(401,024)</u>	<u>(17,129)</u>

15. RELATED PARTY DISCLOSURES

Other key management personnel were paid remuneration of £43,536 (2020 - £40,881) throughout the year.

MANOR TWIGLETS NURSERY LIMITED

England & Wales - Charity number 1133320

Accounts

REGISTERED COMPANY NUMBER: 07013598 (England and Wales)
REGISTERED CHARITY NUMBER: 1133320

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Manor Twiglets Nursery Limited

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
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TN22 1QL

Manor Twiglets Nursery Limited

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for the Year Ended 31 August 2020**

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Detailed Statement of Financial Activities	19 to 20

Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to enhance the development and education of children primarily under the statutory school age by encouraging parents to understand and provide for the needs of their children by:

- a) offering appropriate play opportunities, education in accordance with the development matters section of the Early Years Foundation Stage and providing nurture and care, family learning and extended hours for working parents, together with the right of parents to take responsibility for and to become involved in the activities of such fundraising, ensuring that all the opportunities and activities that we offer are for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of children and their families in our local area and promoting public interest in our nursery and the recognition of needs;
- c) instigating and adhering to and further the aims and objects of the Early Years Alliance and the Statutory Guidance for the Early Years Foundation Stage.

Activities

The objectives of the charity continued to be to provide a nursery for pre-school children and this can only be done with prudent financial management. The Nursery continues to be able to claim Early Years Education Entitlement from East Sussex County Council for children eligible and to charge fees to clients that cover the balance of its operating costs. Additional fundraising activities take place throughout the year and these funds are used to enhance the facilities and equipment used by the pre-school.

Public benefit

In carrying out the activities of the charitable company, the trustees have had due regard to the Charity Commission's guidance on public benefit.

Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2020

ACHIEVEMENT AND PERFORMANCE

Our charitable company was inspected by Ofsted on 12th December 2019 and rated Outstanding with an overall rating of 1 compared to the previous inspection on 3rd February 2015, when we were also rated Outstanding. These ratings are on "the quality and standards of the early years provision" for the pre-school nursery. The rating was split into four categories, these were all rated as Outstanding:

- The Quality of Education
- Behaviour and Attitudes
- Personal Development
- Leadership and Management

The report concluded that "the provision is outstanding".

Due to the unusual end to the financial year due to Covid-19 Pandemic, we will need to recoup funds lost due to the nursery closing for the period from 27th March 2020 - 1st June 2020 and for the reduced number of privately paid places during the Summer term, After School and Holiday clubs. However, the opportunities and education that we provide for the children and families that attend Manor Twiglets Nursery has not and will not be affected currently due to the deficit in funds.

FINANCIAL REVIEW

A deficit of £17,129 (2019 - surplus of £33,299) was generated during the year with general funds decreasing to £182,023 (2019 - increasing to £199,152). The trustees consider that these are sufficient reserves to carry out its objectives.

FUTURE PLANS

Under the recent Covid Pandemic the directors have tried to meet regularly Virtually to review the performance of the charity and to discuss and agree future improvement activities. The main objective of the charity is to provide an excellent pre-school and childcare facility for all children that attend and to interact and liaise with parents as part of providing that service. The Nursery is looking to gain accreditation from The Curiosity Approach, this will be a long but very worthwhile journey that all the employees, volunteer trustees and parents will work together to achieve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Manor Twiglets Nursery Limited

Report of the Trustees for the Year Ended 31 August 2020

The organisation is a charitable company limited by guarantee, incorporated on 9th September 2009 and registered as a charity on 16th December 2009. The company was established under a Memorandum of Association and is governed by its Articles of Association.

In the event of the company being wound up, its members are required to contribute an amount not exceeding £1 each. There are two classes of member, family - open to parents and family of those children attending the pre-school, and affiliate - open to others subject to conditions. Due to the three trustee resignations in the year and the low numbers of family members, we continue to find it difficult to meet the requirements of the Articles of Association. We wish to amend them to reduce the quorum needed for General Meetings and add flexibility concerning the number of members required on the management committee. This will not affect the rights of parents to become members of the charity, but it will make it easier for meetings to take place that meet the requirements in the new Articles of Association. Currently only two family members are also trustees and the attendance at general meetings has meant meeting adjournments due to lack of support. We would appreciate the support of parents to pass the new Articles of Association, which then have to be approved by the Early Years Alliance and the Charity Commission, and to offer their services as trustees.

The nursery has continued with its membership of the Early Years Alliance - membership number 19065, which is the charity that provides support to pre-schools across the country.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the Articles they make up the Committee. The objective is that at least 60% of the Committee should be made up from family members, but this objective has proven difficult to achieve - see the comments on the Articles of Association above. The Committee will still try to publicise the need for family members to act as trustees. New trustees are educated by the Committee in their duties as a trustee and in the way the pre-school operates and its governance.

The Committee has conducted a review of the major risks to which the charity is exposed, mindful of its position as a provider of trusted services to young children. All staff are vetted and this is supported within our Ofsted inspection report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07013598 (England and Wales)

Registered Charity number

1133320

Registered office

Downsview Crescent

Uckfield

East Sussex

TN22 1UB

Manor Twiglets Nursery Limited

**Report of the Trustees
for the Year Ended 31 August 2020**

Trustees

Mrs F J Bray Nursery manager
Mrs M M B Coleman Headteacher (resigned 16/9/2019)
Mrs M Palmer Teaching assistant (resigned 16/9/2019)
Mrs J Sturt Teacher (resigned 16/9/2019)
Mrs N J Richardson Director
Miss J R Humphrey Purchase ledger clerk

Company Secretary

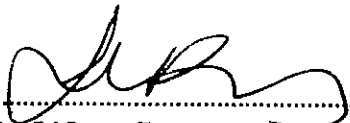
Mrs F J Bray

Independent Examiner

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on24/05/2021..... and signed on its behalf by:


.....
Mrs F J Bray - Trustee

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's report to the trustees of Manor Twiglets Nursery Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Manor Twiglets Nursery Limited**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Jenkins BSc FCA
ICAEW
Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 28/05/2021

Manor Twiglets Nursery Limited

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	2	381,782	397,306
Other activities	3	2,089	2,444
Investment income	4	24	28
Total		<u>383,895</u>	<u>399,778</u>
EXPENDITURE ON			
Charitable activities	5		
Charity Management & Administration		315,501	293,889
Nursery Direct Costs		30,243	30,434
Overheads		55,280	42,156
Total		<u>401,024</u>	<u>366,479</u>
NET INCOME/(EXPENDITURE)		<u>(17,129)</u>	<u>33,299</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		199,152	165,853
TOTAL FUNDS CARRIED FORWARD		<u><u>182,023</u></u>	<u><u>199,152</u></u>

The notes form part of these financial statements

Manor Twiglets Nursery Limited

**Balance Sheet
31 August 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	11	11,859	16,687
CURRENT ASSETS			
Debtors	12	33,821	32,471
Cash at bank and In hand		176,214	169,142
		<u>210,035</u>	<u>201,613</u>
CREDITORS			
Amounts falling due within one year	13	(39,871)	(19,148)
		<u>170,164</u>	<u>182,465</u>
NET CURRENT ASSETS			
		<u>182,023</u>	<u>199,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>182,023</u>	<u>199,152</u>
NET ASSETS			
		<u>182,023</u>	<u>199,152</u>
FUNDS			
Unrestricted funds	14	182,023	199,152
		<u>182,023</u>	<u>199,152</u>
TOTAL FUNDS			
		<u>182,023</u>	<u>199,152</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

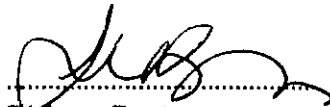
The notes form part of these financial statements

Manor Twiglets Nursery Limited

Balance Sheet - continued
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on24/05/2021..... and were signed on its behalf by:



FJ Bray - Trustee

Manor Twiglets Nursery Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants relating to revenue are recognised as income in the period in which the related costs are incurred. Grants relating to assets are recognised as income on a systematic basis over the expected useful life of the asset. Where a grant relating to an asset is deferred it is recognised as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Manor Twiglets Nursery Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company contributes to employees' defined contribution pension schemes. Contributions payable to the pension schemes are charged to profit or loss in the period to which they relate.

Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the spread of the Covid-19 virus.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charitable company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2. CHARITABLE ACTIVITIES

	2020	2019
	£	£
Chargeable Places	103,417	157,433
Donations	50	-
Grants	11,186	6,050
EYEE Funded Hours	264,357	227,533
Hot dinners	2,368	5,603
Uniform sales	404	687
	<u>381,782</u>	<u>397,306</u>

The charitable company receives funding from East Sussex County Council as part of the Early Years Entitlement for 2, 3 & 4 year olds.

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

2. CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2020	2019
	£	£
East Sussex County Council	2,500	2,875
Apprenticeship Grants	-	2,500
Wealden District Council	-	675
Covid-19 Job Retention Scheme	8,686	-
	<u>11,186</u>	<u>6,050</u>

3. OTHER ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>2,089</u>	<u>2,444</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>24</u>	<u>28</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charity Management & Administration	315,501
Nursery Direct Costs	30,243
Overheads	55,280
	<u>401,024</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Trustees' remuneration etc	52,322	50,099
Staff costs	262,818	242,598
Rates and water	989	1,531
Insurance	1,810	1,347
Telephone and advertising	602	786
Postage and stationery	889	888
Accountancy	4,342	4,202
Alarm	1,115	192
Archive Storage	1,402	788
Computer Costs	858	815
Fundraising Costs	756	413
Legal and Professional	4,689	3,811
Reference Books and Periodical	28	105
Rent	23,400	10,263
Training	3,969	2,992
Staff Vetting	361	1,192
Staff Functions	1,462	1,052
Interest Paid	-	2
Bad Debts	1,582	2,263
Books and Activities	136	287
Cleaning and Maintenance	9,243	6,199
Hot Lunches	2,290	5,315
Play Resources	9,141	8,925
Scholastic Books Cost	2	31
Snacks	1,532	1,531
Supplies	5,910	6,524
Uniforms	1,232	1,209
PAYE interest	4	-
Depreciation	7,789	10,787
Loss on sale of assets	351	332
	401,024	366,479
	401,024	366,479

Included within accountancy are fees payable to the independent examiner for the independent examination amounting to £690 (2019 - £660), and for other accountancy services amounting to £3,233 (2019 - £2,949).

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	7,789	10,786
Deficit on disposal of fixed assets	351	332
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mrs F J Bray in her capacity as nursery manager received remuneration amounting to £45,990 (2019 - £44,055). Pension contributions paid on behalf of the trustee amounted to £1,185 (2019 - £1,139).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	295,675	274,365
Social security costs	14,118	13,522
Other pension costs	5,347	4,810
	<u> </u>	<u> </u>
	<u>315,140</u>	<u>292,697</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Nursery staff	20	19
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	397,306
Other activities	2,444
Investment income	28
Total	<u>399,778</u>
EXPENDITURE ON	
Charitable activities	
Charity Management & Administration	293,889
Nursery Direct Costs	30,434
Overheads	42,156
Total	<u>366,479</u>
NET INCOME	<u>33,299</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	165,853
TOTAL FUNDS CARRIED FORWARD	<u><u>199,152</u></u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2019	35,079	10,776	3,191	49,046
Additions	324	300	2,688	3,312
Disposals	-	-	(1,405)	(1,405)
	<u>35,403</u>	<u>11,076</u>	<u>4,474</u>	<u>50,953</u>
DEPRECIATION				
At 1 September 2019	19,995	10,417	1,947	32,359
Charge for year	6,426	244	1,119	7,789
Eliminated on disposal	-	-	(1,054)	(1,054)
	<u>26,421</u>	<u>10,661</u>	<u>2,012</u>	<u>39,094</u>
NET BOOK VALUE				
At 31 August 2020	<u>8,982</u>	<u>415</u>	<u>2,462</u>	<u>11,859</u>
At 31 August 2019	<u>15,084</u>	<u>359</u>	<u>1,244</u>	<u>16,687</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	31,660	29,602
Prepayments and accrued income	2,161	2,869
	<u>33,821</u>	<u>32,471</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	2,178	3,485
Other creditors	7,841	5,309
Accruals and deferred income	29,852	10,354
	<u>39,871</u>	<u>19,148</u>

Included within accruals and deferred income is £2,500 (2019 - £5,000) relating to a grant from East Sussex County Council. This grant was to be used for new furniture and equipment for the nursery's extension and the corresponding cost has been capitalised as a fixed asset. The income is being recognised over the asset's estimated useful life of four years.

14. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At
	£	£	£
Unrestricted funds			
General fund	199,152	(17,129)	182,023
	<u>199,152</u>	<u>(17,129)</u>	<u>182,023</u>
TOTAL FUNDS	<u>199,152</u>	<u>(17,129)</u>	<u>182,023</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	383,895	(401,024)	(17,129)
	<u>383,895</u>	<u>(401,024)</u>	<u>(17,129)</u>
TOTAL FUNDS	<u>383,895</u>	<u>(401,024)</u>	<u>(17,129)</u>

Manor Twiglets Nursery Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	165,853	33,299	199,152
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>165,853</u>	<u>33,299</u>	<u>199,152</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	399,778	(366,479)	33,299
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>399,778</u>	<u>(366,479)</u>	<u>33,299</u>

15. RELATED PARTY DISCLOSURES

Other key management personnel were paid remuneration of £36,187 (2019 - £33,914) throughout the year.