

**The India Dhamma Trust**

Charity No. 1133310

**2024/25**

**Trustees Annual Report and Accounts**

## **The India Dhamma Trust Charity No. 1133310**

### **2024/25 Trustees Annual Report and Accounts**

At the end of the financial year the trustees of the charity were:

- Laura Hamilton (Vajratara)
- Lucy Jane Spence (Kusaladevi)
- Lucian Conway (Priyadaka)
- Kay Stubbs (Shakyajata)
- Santosh Kamble (Sanghanath)
- Sanjay Poyzer (Sūryanāga) (Chair)

During the year, Lis Whitelaw (Danasamudra) stepped down as a trustee. Laura Hamilton (Vajratara) stepped down as Chair but continues to serve as a trustee. Sanjay Poyzer (Sūryanāga) joined as a trustee and became Chair.

### **Aims**

The main activity of the trust is to support those in India who wish to make a lifelong commitment to Buddhism. We do this by supporting those who wish to join the Triratna Buddhist Order. Triratna is a non-sectarian Buddhist movement that promotes the practice of Buddhism in a form appropriate to the modern world.

### **Structure, Management and Trustee Recruitment**

The Trust has standard registration according to a Trust Deed dated 2nd October 2009. It is managed by the Trustees named above, who usually meet two to three times a year to assess our ongoing performance in accordance with our aims and to make strategic decisions. Trustees are elected annually and recruited from within the Triratna Buddhist Order.

### **Activities and Objectives 2024/25**

Our objective for the year has been to maintain ongoing financial gifts that support those who wish to gain a deeper understanding and practice of the Buddhist path, as well as to raise new and additional funds for the same.

We continue to work in partnership with Future Dharma Fund to fulfil our objectives. Vajratara now sits as a trustee of Future Dharma Fund, ensuring a close working relationship between our two charities.

### **Achievements and Performance**

Our partners in India continue to offer workshops, retreats, and personal guidance for those who wish to explore the Buddhist path.

During the year, some of our work has shifted towards supporting partner organisations to develop fundraising from within India. Our Chair, Sūryanāga, has been directly involved in this, though the initiative has been mainly led by Future Dharma Fund.

The challenge of FCRA certification continues to affect our ability to transfer funds directly to our partners in India. In response, our partner Future Dharma have funded some alternative projects which hold FCRA certification and are committed to achieving our objectives. However, the majority of the money we transferred to Future Dharma this year is being held by them while a longer-term solution is sought.

## The India Dhamma Trust

Period of 12 months ended 31<sup>st</sup> March 2025

### Receipts and Payments Account

	Notes	2025	2024
<b>Income</b>			
Donations		84,067	90,723
Gift aid tax reclaim	1	3,740	3,945
Other income	2	221	149
<b>Total</b>		<b>88,028</b>	<b>94,817</b>
<b>Expenditure</b>			
India Programme Costs	3	29,254	69,706
Third party donor care	4	9,751	23,200
Fundraising		80	240
Governance Costs			
Administration		732	748
Other expense		522	476
<b>Total</b>		<b>40,340</b>	<b>94,371</b>
<b>Net income/expenditure</b>	5	<b>47,689</b>	<b>446</b>

## The India Dhamma Trust

Period of 12 months ended 31<sup>st</sup> March 2025

### Statement of Assets and Liabilities

	2025	2024
<u>Current Assets</u>		
Cash at bank		
Co-op current account	4,101	2,503
Co-op 95 day notice account	58,951	
Co-op savings account	88	12,952
PayPal	120	124
<b>Total Assets</b>	<b>63,259</b>	<b>15,579</b>
<u>Current liabilities</u>		
Payroll tax	0	0
<b>Net Assets</b>	<b>63,259</b>	<b>15,579</b>
<u>Represented by</u>		
Unrestricted funds brought forward	2,767	2,330
Restricted funds	12,803	12,803
Surplus/deficit for the year	47,689	446
	<b>63,259</b>	<b>15,579</b>

## The India Dhamma Trust

Year ended 31<sup>st</sup> March 2025

Notes to the accounts:

1. The Gift Aid tax reclaimed of £3,740 is in respect of donations received during the year to 31st March 2024.
2. Other Income consists of bank interest.
3. India programme costs consists of £39,006 transferred to our partner FutureDharma and designated by them for expenditure on IDT charitable objectives
4. Of the total £39,006 transferred to FutureDharma, an estimated £9,751 was spent by them on donor care and support which is now handled by them on behalf of IDT (source: *End of year Financial Report to India Dhamma Trust (2024)*).
5. The Statement of Financial Activities shows a substantial surplus. However, this surplus does not represent unrestricted funds available for operational use. It exists because a legacy received by India Dhamma Trust was placed into a 95 day notice savings account. Consequently, these funds could not be transferred to FutureDharma before the financial year-end, as required by the partnership agreement

## **Independent examiner's report to the trustees of India Dhamma Trust**

I report to the trustees on my examination of the accounts of India Dhamma Trust for the year ended 31<sup>st</sup> March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink that reads "Nicholas Gray". The signature is written in a cursive, slightly informal style.

Nicholas Gray, FMAAT

Adhithana  
Coddington Court  
Ledbury  
Herefordshire HR8 1JL

13<sup>th</sup> October 2025