

The India Dhamma Trust

Charity No. 1133310

2023/24

Trustees Annual Report and Accounts

The India Dhamma Trust

Year ended 31st March 2024: At the end of the financial year the trustees of the charity were:

Laura Hamilton	(Vajratara)	(Chair)
Lis Whitelaw	(Danasamudra)	
Lucy Jane Spence	(Kusaladevi)	
Lucian Conway	(Priyadaka)	
Kay Stubbs	(Shakyajata)	
Santosh Kamble	(Sanghanath)	

Aims

The main activity of the trust is to support those in India who wish to make a lifelong commitment to Buddhism. We do this by supporting those who wish to join the Triratna ('Three Jewels') Buddhist Order. Triratna is a non-sectarian Buddhist movement that promotes the practice of Buddhism in a form appropriate to the modern world.

Structure, Management and Trustee Recruitment

The Trust has standard registration according to a Trust Deed dated 2nd October 2009. It is managed by the Trustees named above, who usually meet two to three times a year to assess our ongoing performance in accord with our aims and to make strategic decisions. Trustees are elected annually and recruited from within the Triratna Buddhist Order.

Activities and Objectives 2023/24

Our objective for the year has been to maintain ongoing financial gifts that support those who wish to gain a deeper understanding and practice of the Buddhist path, as well as to raise new and additional funds for the same.

We are now partnered with 'Future Dharma Fund' to fulfil our objectives. With them, we have run specialist fundraising appeals for India. Our Chair works continues to work closely with 'Future Dharma Fund' to ensure our aims and objectives are followed.

Achievements and Performance

Our partners in India continue to offer workshops and retreats for those who wish to explore the Buddhist path. They also offer personal guidance and support. In November 2023 we welcomed some of our Indian partners to the UK where we talked about some of the challenges they face, as well as some of the successes. The Indian teams continue to be creative and inspired.

There has been some uncertainty as to how to best get funds to India as our FCRA certification has been denied. Future Dharma Fund has been extremely helpful in helping us, and our Indian partners, look at different options including fundraising within India and appealing to restore our FCRA certification.

The India Dhamma Trust

Period of 12 months ended 31st March 2024

Receipts and Payments Account

	Notes	2024	2023
Income			
Donations		90,723	40,230
Gift aid tax reclaim	1	3,945	5,054
Other income	2	149	12,803
Total		94,817	58,087
Expenditure			
India Programme Costs	3	69,706	47,619
Third party donor care	4	23,200	15,838
Fundraising		240	240
Governance Costs			75
Administration		748	789
Other expense		476	427
Total		94,371	64,988
Net income/expenditure		446	(6,901)

The India Dhamma Trust

Period of 12 months ended 31st March 2024

Statement of Assets and Liabilities

	2024	2023
<u>Current Assets</u>		
Cash at bank		
Co-op current account	2,503	2,349
Co-op savings account	12,952	12,803
PayPal	124	0
Total Assets	15,579	15,152
<u>Current liabilities</u>		
Payroll tax	0	19
Net Assets	15,579	15,133
<u>Represented by</u>		
Unrestricted funds	2,330	9,231
Restricted funds	12,803	12,803
Surplus/deficit for the year	446	(6,901)
	15,579	15,133

The India Dhamma Trust

Year ended 31st March 2024

Notes to the accounts:

1. The Gift Aid tax reclaimed of £3,945 is in respect of donations received during the year to 31st March 2023.
2. Other Income for the prior year relates to £12,803 reclassified from being held in trust to being a restricted fund and designated as income in the statement of Receipts and Payments. See 2022/23 Trustees Annual Report and Accounts.
3. India programme costs are constituted by
 - a) £69,600 transferred to our partner FutureDharma and designated by them for expenditure on IDT charitable objectives
 - b) £106 spent on a subscription to the Sangharakshita Complete Works project, the books being sent to India.
4. Of the total £92,800 transferred to FutureDharma, an estimated £23,200 was spent by them on donor care and support which is now handled by them on behalf of IDT (source: *End of year Financial Report to India Dhamma Trust (2023)*).

Independent examiner's report to the trustees of The India Dhamma Trust

I report to the trustees on my examination of the accounts of The India Dhamma Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink that reads "Nicholas Gray". The signature is written in a cursive, slightly informal style.

Nicholas Gray, FMAAT

Adhithana
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Ledbury
Herefordshire HR8 1JL

26th August 2024