

The India Dhamma Trust

Charity No. 1133310

2022/23

Trustees Annual Report and Accounts

The India Dhamma Trust

Year ended 31st March 2023

Trustees

At the end of the financial year the trustees of the charity were:

Laura Hamilton	(Vajratara)	(Chair)
Lis Whitelaw	(Danasamudra)	
Lucy Jane Spence	(Kusaladevi)	
Lucian Conway	(Priyadaka)	
Kay Stubbs	(Shakyajata)	
<i>Appointed 31 October 2022</i>		
Santosh Kamble	(Sanghanath)	

Aims

The main activity of the trust is to support those in India who wish to make a lifelong commitment to Buddhism. We do this by supporting those who wish to join the Triratna ('Three Jewels') Buddhist Order. Triratna is a non-sectarian Buddhist movement that promotes the practice of Buddhism in a form appropriate to the modern world.

Structure, Management and Trustee Recruitment

The Trust has standard registration according to a Trust Deed dated 2nd October 2009. It is managed by the Trustees named above, who usually meet two to three times a year to assess our ongoing performance in accord with our aims and to make strategic decisions. Trustees are elected annually and recruited from within the Triratna Buddhist Order.

Activities and Objectives 2022/23

Our objective for the year has been to maintain ongoing financial gifts that support those who wish to gain a deeper understanding and practice of the Buddhist path, as well as to raise new and additional funds for the same. This has been especially important during the pandemic when fundraising within India has been extremely difficult.

We are now partnered with 'Future Dharma Fund' to fulfil our objectives. With them, we have run specialist fundraising appeals for India. Our Chair works continues to work closely with 'Future Dharma Fund' to ensure our aims and objectives are followed.

Achievements and Performance

Our partners in India are adjusting to life after the pandemic. The teams we support continue to offer online and in person courses, retreats and workshops, as well as personal guidance. In November 2022 we welcomed nine of our Indian partners to

the UK for a meeting, during which we discussed fully how the funds we raise are being spent in India, and what the ongoing financial needs are. In January 2023 a new study and meditation Centre was opened which was partially funded by the India Dhamma Trust.

There has been some uncertainty as to how to best get funds to India. Future Dharma Fund has been extremely helpful in this regard and with them we were able to carry on meeting our aims and objectives.

The India Dhamma Trust

Period of 12 months ended 31st March 2023

Receipts and Payments Account

	Notes	2023	2022
Income			
Donations		40,230	50,967
Gift aid tax reclaim	1	5,054	13,962
Other income	2	12,803	0
Total		58,087	64,929
Expenditure			
India Programme Costs	3	47,619	47,649
Third party donor care	4	15,838	15,883
Fundraising/donor care		240	240
Governance Costs		75	75
Administration		789	565
Other expense		427	363
Total		64,988	64,775
Net income/expenditure		(6,901)	(154)

The India Dhamma Trust

Period of 12 months ended 31st March 2023

Statement of Assets and Liabilities

	2023	2022
<u>Current Assets</u>		
Cash at bank		
Co-op current account	2,349	22,034
Co-op savings account	12,803	0
PayPal	0	0
Total Assets	15,152	22,034
<u>Current liabilities</u>		
Payroll tax	19	0
Net Assets	15,133	22,034
<u>Represented by</u>		
Unrestricted funds	9,231	21,880
Restricted funds	12,803	0
Surplus/deficit for the year	(6,901)	154
	15,133	22,034

The India Dhamma Trust

Year ended 31st March 2023

Notes to the accounts:

1. The Gift Aid tax reclaimed of £5,034 is in respect of donations received during the year to 31st March 2022.
2. At the Trustees meeting of 20 February 2023 it was agreed that the sum held in trust for the Women's Vihara project could be regarded as a restricted fund within IDT's own funds, so it has been included in this year's accounts for the first time and designated as income in the statement of Receipts and Payments.
3. India programme costs represent money transferred to our partner FutureDharma and designated by them for expenditure on IDT charitable objectives
4. Of the total £63,350 transferred to FutureDharma, an estimated £15,838 was spent by them on donor care and support which is now handled by them on behalf of IDT (source: *End of year Financial Report to India Dhamma Trust (2022)*).

Independent examiner's report to the trustees of The India Dhamma Trust

I report to the trustees on my examination of the accounts of The India DHamma Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink that reads "Nicholas Gray". The signature is written in a cursive, slightly slanted style.

Nicholas Gray, FMAAT

Adhithana
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Ledbury
Herefordshire HR8 1JL

11th December 2023