

The India Dhamma Trust
Charity No. 1133310

2021/22
Trustees Annual Report and Accounts

The India Dhamma Trust

Year ended 31st March 2022

Trustees

At the end of the financial year the trustees of the charity were:

Laura Hamilton	(Vajratara)	(Chair)
Lis Whitelaw	(Danasamudra)	
Lucy Jane Spence	(Kusaladevi)	
Lucian Conway	(Priyadaka)	
Kay Stubbs	(Shakyajata)	

Aims

The main activity of the trust is to support those in India who wish to make a life-long commitment to Buddhism. We do this by supporting those who wish to join the Triratna ('Three Jewels') Buddhist Order. Triratna is a non-sectarian Buddhist movement that promotes the practice of Buddhism in a form appropriate to the modern world.

Structure, Management and Trustee Recruitment

The Trust has standard registration according to a Trust Deed dated 2nd October 2009. It is managed by the Trustees named above, who usually meet two to three times a year to assess our ongoing performance in accord with our aims and to make strategic decisions. Trustees are elected annually and recruited from within the Triratna Buddhist Order.

Activities and Objectives 2021/22

Our objective for the year has been with to maintain ongoing financial gifts that support those who train Indian people for entry into the Triratna Buddhist Order, as well as to raise new and additional funds for the same. This has been especially important during the pandemic when fundraising within India has been extremely difficult.

We are now partnered with 'Future Dharma Fund' to fulfil our objectives. With them, we have run specialist fundraising appeals for India, along with 'The Karuna Trust' and 'The Abhayaratna Trust'. In the first half of the financial year this took place during online events, and towards the end of 2022 more was possible in person. Our Chair works continues to work closely with 'Future Dharma Fund' to ensure our aims and objectives are followed.

Achievements and Performance

India was particularly hard hit by Covid-19 deaths in April – May 2021. Much of the Buddhist community in India was affected. However, with our support, the teams we support in India continued to offer online courses, retreats and workshops, as well as personal guidance. As it became possible to offer in person retreats towards the end of 2021, we were able to support the ordination of 17 men on 13 March 2022, 7

men on 30 March 2022, and 19 women on 19 January. This ordination retreat was particularly important as it was the first women's ordination retreat since December 2017. We are supporting four new Indian women 'Public Preceptors' who are able to ordain women in India.

Due to various difficulties including Covid, we did not meet as often as we would have liked this financial year. We would like to ensure in the coming financial year that we meet more regularly.

Financial Review

The charity's income and outgoings were within the projections made for the year.

Total income £64,929

Total expenditure £64,775

Closing overall surplus £22,034

Further details are provided in the annual accounts which follow this report.

Reserves policy

IDT continues to operate with a zero reserves policy for the following reasons:

Income

- IDT's income is relatively stable consisting primarily of regular donations from a committed donor base.

Expenditure on Charity Aims

- Its activities are carried out by making grants and its commitments to its beneficiaries are undertaken on a year by year basis, so there is no commitment to provide any particular level of funding beyond a one-year horizon.

Other expenditure (operating costs)

- Its activities require minimal property holdings therefore there are unlikely to be significant unexpected costs arising from property or plant requirements.
- Its payroll costs are a very small proportion of its regular monthly income so its extremely difficult to envisage a situation where it would not be possible to cover all of its liabilities in this regard.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The India Dhamma Trust

On accounts for the year
ended

31 March 2022

Charity no
(if any)

1133310

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: ColinLocock

Date: 10 October 2022

Name: Colin Locock

Relevant professional
qualification(s) or body
(if any):

ACCA CAT PQ II /Pg. Dip. Voluntary Administration /ACIE Affiliate Vol Ex

Address:

12 Park Road

Moseley

Birmingham B13 8AB

The India Dhamma Trust

Period of 12 months ended 31st March 2022

Receipts and Payments Account

	Notes	2022	2021
Income			
Donations		50,967	233,129
Gift aid tax reclaim	1	13,962	4,419
Other income		0	0
Total		64,929	237,548
Expenditure			
India Programme Costs	2	47,649	319,571
Third party donor care	3	15,883	19,446
Fundraising/donor care		240	220
Governance Costs		75	75
Administration		565	823
Other expense		363	334
Total		64,775	340,469
Net income/expenditure		154	-102,921

There were no restricted funds.

The India Dhamma Trust

Period of 12 months ended 31st March 2022

Statement of Assets and Liabilities

	2022	2021
<u>Fixed Assets</u>		
<u>Current Assets</u>		
Cash at bank	22,034	21,880
Total Assets	22,034	21,880
<u>Current liabilities</u>		
Payroll tax	0	0
Net Assets	22,034	21,880
<u>Represented by</u>		
Funds brought forward	21,880	124,799
Surplus/deficit for the year	154	-102,921
	22,034	21,880

The India Dhamma Trust also held £12,786 in an account on behalf of the Womens' Vihara Project. The India Dhamma Trust has no legal right over these funds, so they are not included in the above accounts.

The India Dhamma Trust

Year ended 31st March 2022

Notes to the accounts:

1. The Gift Aid tax reclaimed of £13,962 is in respect of donations received during the year to 31st March 2021.
2. India programme costs represent money transferred to our partner FutureDharma and designated by them for expenditure on IDT charitable objectives
3. Of the total £63,532 transferred to FutureDharma, an estimated £15,883 was spent by them on donor care and support which is now handled by them on behalf of IDT (source: *End of year Financial Report to India Dhamma Trust (2021)*).