

The India Dhamma Trust
Charity No. 1133310

2020/21
Trustees Annual Report and Accounts

The India Dhamma Trust

Year ended 31st March 2021

Trustees

At the end of the financial year the trustees of the charity were:

Laura Hamilton	(Vajratara)	(Chair)
Lis Whitelaw	(Danasamudra)	
Lucy Jane Spence	(Kusaladevi)	
Lucian Conway	(Priyadaka)	
Kay Stubbs	(Shakyajata)	

Aims

The main activity of the trust is to support those in India who wish to make a life-long commitment to Buddhism. We do this by supporting those who train men and women wishing to join the Triratna ('Three Jewels') Buddhist Order. Triratna is a non- sectarian Buddhist movement that promotes the practice of Buddhism in a form appropriate to the modern world.

Structure, Management and Trustee Recruitment

The Trust has standard registration according to a Trust Deed dated 2nd October 2009. It is managed by the Trustees named above, who meet three times a year to assess our ongoing performance in accord with our aims and to make strategic decisions. Trustees are elected annually and recruited from within the Triratna Buddhist Order.

Activities and Objectives 2020/21

Our objective for the year has been to maintain ongoing financial gifts that support those who train Indian people for entry into the Triratna Buddhist Order, as well as to raise new and additional funds for the same. This has been especially important during the pandemic when fundraising within India has been extremely difficult.

We are now partnered with 'Future Dharma Fund' to fulfil our objectives. With them, we have focussed on online fundraising at the Triratna Order Convention, online Buddhist festivals and on online ordination training retreats in the UK. We have also run specialist fundraising appeals for India, along with 'The Karuna Trust' and 'The Abhayaratna Trust', all online.

Achievements and Performance

Because of the ongoing difficulty of running in-person retreats during the lockdown, there have not been any ordinations within India. However, we have continued to support 20 men and women who train people for Buddhist ordination in India. They have moved all their training online, and have been active in supporting those whose lives have been affected by Covid-19. Our Chair has been in regular communication with them to assess their needs at this difficult time.

We have also ensured that the ordination training retreat centres in India remain financially stable during the lockdowns and are able to offer retreats in person when possible, and online when not. We moved all our fundraising and trustee's work online until it is safe to meet in person.

Financial Review

The charity's income and outgoings were within the projections made for the year.

Total income £237,548

Total expenditure £340,469

Closing overall surplus £21,880

Further details are provided in the annual accounts which follow this report.

Reserves policy.

IDT continues to operate with a zero reserves policy for the following reasons:

Income

- IDT's income is relatively stable consisting primarily of regular donations from a committed donor base.

Expenditure on Charity Aims

- Its activities are carried out by making grants and its commitments to its beneficiaries are undertaken on a year by year basis, so there is no commitment to provide any particular level of funding beyond a one-year horizon.

Other expenditure (operating costs)

- Its activities require minimal property holdings therefore there are unlikely to be significant unexpected costs arising from property or plant requirements.
- Its payroll costs are a very small proportion of its regular monthly income so its extremely difficult to envisage a situation where it would not be possible to cover all of its liabilities in this regard.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The India Dhamma Trust

**On accounts for the year
ended**

31 March 2021

**Charity no
(if any)**

1133310

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: ColinLocock

Date: 10 October 2021

Name: Colin Locock

**Relevant professional
qualification(s) or body
(if any):**

ACCA CAT PQ II /Pg. Dip. Voluntary Administration /ACIE Affiliate Vol Ex

Address:

12 Park Road

Moseley

Birmingham B13 8AB

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The India Dhamma Trust

Period of 12 months ended 31st March 2021

Receipts and Payments Account

	Notes	2021	2020
		0	0
Income			
Donations		233,129	162,903
Convention Fees		0	2,911
Gift aid tax reclaim	1	4,419	3,704
Other income		0	0
Total		237,548	169,519
Expenditure			
India Programme Costs	2	319,571	79,791
Third party donor care	3	19,446	0
Fundraising/donor care		220	6,721
Governance Costs		75	140
Administration		823	2,027
Other expense		334	1,237
Total		340,469	89,916
Net income/expenditure		-102,921	79,603

There were no restricted funds.

The India Dhamma Trust

Period of 12 months ended 31st March 2021

Statement of Assets and Liabilities

	2021	2020
	£	£
<u>Fixed Assets</u>	0	0
<u>Current Assets</u>		
Cash at bank	21880	124,839
Total Assets	21,880	124,839
<u>Current liabilities</u>		
Payroll tax	0	40
Net Assets	21,880	124,799
<u>Represented by</u>		
Funds brought forward	124,799	45,195
Surplus/deficit for the year	-102,921	79,603
	21,880	124,799

The India Dhamma Trust also held £12,782 in an account on behalf of the Womens' Vihara Project. The India Dhamma Trust has no legal right over these funds, so they are not included in the above accounts.

The India Dhamma Trust

Year ended 31st March 2021

Notes to the accounts:

1. The Gift Aid tax reclaimed of £4,419 is in respect of donations received during the year to 31st March 2020.
2. India programme costs represent money transferred to our partner FutureDharma and designated by them for expenditure on IDT charitable objectives
3. Of the total £339,017 transferred to FutureDharma, an estimated £19,446 was spent by them on donor care and support which is now handled by them on behalf of IDT (source: *End of year Financial Report to India Dhamma Trust (2020)*).