

Coptic Orphans Support Association***Trustees' Report******For the year ending 31 December 2023***

The trustees, who are also directors of the company for the purposes of the Companies Acts, present their annual report with accounts for the organization for the year ending 31 December 2023. The accounts comply with the requirements of the Companies Act 2006, the Financial Reporting, Standard for Smaller Entities (effective April 2008) and follow the recommendations in "Accounting and Reporting by Charities: Statement of Recommended Practice 2005."

Objectives and Activities**Who we are and what we do**

We are a non-profit development organization that provides aid and support to vulnerable children in Egypt. Our programs include:

Not Alone Program (NAP)

Coptic Orphans' flagship program, Not Alone, serves over 15,564 orphans and their families in 60+ Coptic Orthodox dioceses in Egypt. Each child in Not Alone, through a mentoring and nurturing relationship with one of Coptic Orphans' 825 church-based volunteer representatives, or "Reps," receives the protection, support, and confidence that was lost when his or her father died or abandoned him or her. The emphasis of the Not Alone Program is not on charity, but rather on the transformation of children and those around them. Program participants gain the resources to break the cycle of poverty, as well as the courage to become change-makers in their own communities. Coptic Orphans addresses both immediate and long-term needs so that Not Alone children can deal successfully with the academic, social, and emotional challenges they face.

Coptic Orphans utilizes education as the primary tool to empower children to become self-sufficient, well-adjusted adults. As such, Not Alone prioritizes literacy and other skills that help program participants succeed in school. The children are encouraged to develop their God-given talents in order to can overcome their circumstances and transform future generations. Each of the Reps is nominated by his or her bishop in the Coptic Orthodox Church. The Reps work with fatherless families in some of the most impoverished communities in Egypt, from the slums of Cairo to remote rural villages. Each Rep has relationships with 15-25 children, and serves each child by:

- Visiting the child on a regular basis in his or her home to assess and provide for basic needs and address underlying problems rooted in the home life of the child;
- Connecting the child, mother, and any siblings to assistance in academic tutoring and mentoring for special talents or needs;
- Engaging in community education and advocacy for families to access resources such as birth certificates, government-provided widows' pensions, land rights, and government IDs;
- Gathering children and their mothers in specialized workshops that build skills in literacy, leadership, computers, household finance, relationship-building, cultural appreciation, job readiness, and income

generation, as well as covering critical topics in effective parenting, disease prevention, and preventing female genital mutilation.

Within the Not Alone Program, the Future Leaders Scholarship is a competitive scholarship initiative designed for high school graduates in the program who excel in academics, personal life, leadership, and volunteerism. It aims to provide scholarship recipients with financial, moral, and social support to pursue higher education in the fields of their choice, to develop their leadership skills, and to instill values of volunteerism and service, which will enhance their potential to lead change in their communities

Valuable Girl Project

The Valuable Girl Project is a multi-faceted development program that targets marginalized girls and young women in high-poverty areas in Egypt. Valuable Girl's main goal is to empower girls on the intrapersonal, interactional, and behavioral levels by investing in their potentials and empowering them to maximize their influence in their communities. The project brings together Muslim and Christian girls, ages 7-22, in a Big Sister-Little Sister mentorship arrangement that promotes peaceful co-existence, strengthens the girls' understanding of their rights, and improves academic retention rates, along with other positive social and economic outcomes for participants. This unique opportunity empowers girls and young women to continue their education, raise their self-esteem, develop decision-making and leadership skills, raise awareness on gender-based violence and, most importantly, reduce their social isolation and break the barriers of sectarianism.

Since its inception over 20 years ago, the project has operated in 184 sites across Egypt and empowered more than 15,000 girls and young women. In the current cycle (2022-2023), the project operates in 20 locations in four governorates, namely Cairo, Minya, Asyut and Qena, targeting 2,000 girls and young women and building the capacity of 80 on-site staff members from 20 Community Development Associations (CDAs).

The 21 and Serve to Learn

The 21 program is a fully paid trip by Coptic Orphans that aims to give Coptic young adults in the diaspora the opportunity to serve in Egypt while learning about their heritage and Coptic identity. While in Egypt, fellows of the 21 Program serve Coptic Orphans children, visit churches and cultural sites, and strengthen their ties with their roots and heritage. Participants were selected based on certain criteria. In 2023, 100 fellows served roughly 2,000 children in Egypt in two different groups from June 8 to July 3 and from July 13 to August 7.

Serve to Learn is a dynamic program that strengthens the ties of Coptic Diaspora volunteers (second and third generation Egyptians) with their homeland, Egypt, through serving underprivileged children over a span of three weeks. The program strives to provide youth the hands-on experience and enables them not only to witness the challenges underserved children face, but actively participate in the effort to improve their lives by contributing, albeit short-term, to their education. By living in their villages, teaching in classrooms, visiting their homes, and engaging with their community, the volunteers receive a multi-dimensional view of a Not Alone child. The immersive nature of the experience lets volunteers see a child from multiple vantages to give them a deeper and more insightful understanding of each child beyond the veneer of poverty. Upon their return, they are equipped to advocate as ambassadors for the cause of disadvantaged children in Egypt. Serve to Learn volunteers and alumni then become the driving force for future development of the country. In 2023, the Serve to Learn program brought 21 volunteers to serve roughly 500 children in Egypt from January 21 to February 11.

Financial Review

Financial position

2023 was a fruitful year, wherein we raised GBP 638,808. We used this amount, along with the income raised in 2022, to support our main programs in Egypt in 2023.

Reserve policy

The trustees consider that the charity has adequate reserves and will continue to raise funds for its projects.

Principal funding sources

In 2023, 55% of the funds in the UK were collected from individual donors, and the remaining 45% came from our partnership with St. Kyrel.

The present level of funding is adequate to meet the trustees' objectives. The trustees consider the financial position of the charity to be satisfactory.

Major risks

The Trustees have considered the position of the charity with regards to risks and, as it has no fixed costs or staff, they are satisfied that there are no major risks at present with regard to its balance sheet. However, the position will be reviewed annually.

Structure, governance and management

Governing document

Coptic Orphans is a registered charity and a company limited by guarantee, registered in England and Wales. In the event of the company being wound up, the liability of members is limited to 10 GBP.

Board members

In 2023, one member of the public joined the Coptic Orphans board.

Statement of public benefit

The trustees have paid due regard to the guidance of public benefit produced by the Charities Commission and are confident that the work of the charity meets all the criteria for public benefit.

This report has been prepared in accordance with the statement of Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions of part 15 of the Companies Act of 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (Effective April 2008).

This report was approved by the Directors / Trustees on September 4, 2024



Nermien Riad
Executive Director

COPTIC ORPHANS SUPPORT ASSOCIATION

FINANCIAL STATEMENTS

FOR THE year ENDING 31 DECEMBER 2023

A Company Limited by Guarantee No: 06874514

Charity No: 1133307

COPTIC ORPHANS
FINANCIAL STATEMENTS
FOR THE year ENDING 31 DECEMBER 2023

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COPTIC ORPHANS
COMPANY INFORMATION
FOR THE year ENDING 31 DECEMBER 2023

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Coptic Orphans was incorporated on 8 April 2009 and registered as a Charity on 16 December 2009.

Company Number : 06874514 (England and Wales) Company Limited by Guarantee

Charity Number : 1133307 (England and Wales)

Trustees (Directors) : Mrs Nermien Riad (Executive Director)
Coptic Orphans Support Association

Registered and Principal Office : 7 The Willows
Parbrook, Billingshurst,
England
RH9 14WL

Banker : HSBC Bank plc

COPTIC ORPHANS SUPPORT ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
FOR THE year ENDING 31 DECEMBER 2023

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	2023	2022
Notes	£	£
INCOMING RESOURCES		
Donations	638,808	605,206
Total Incoming Resources	<u>638,808</u>	<u>605,206</u>
RESOURCES EXPENDED		
Direct charitable expenditure	612,624	557,776
Governance costs	-	198
Total Resources Expended	<u>612,624</u>	<u>557,974</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE year (Net Income/(Expenditure) for the year)	26,185	47,232
Balance brought forward at 1 January	82,289	35,057
Balance carried forward at 31 December	<u><u>108,474</u></u>	<u><u>82,289</u></u>

No separate Statement of Total Recognised Gains or Losses has been presented as all gains and losses have been dealt with in the Statement of Financial Activities.

COPTIC ORPHANS SUPPORT ASSOCIATION
BALANCE SHEET
FOR THE year ENDING 31 DECEMBER 2023

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	Notes	31 December 2023 £	31 December 2022 £
CURRENT ASSETS			
Cash at bank and in hand		111,961	38,865
Account Receivables		-	-
Prepayment expense			
		<u>111,961</u>	<u>38,865</u>
CREDITORS: amounts falling due within one year		<u>(3,487)</u>	<u>(4,006)</u>
NET CURRENT ASSETS		108,474	82,289
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,474</u>	<u>82,289</u>
INCOME FUNDS			
General Fund		108,474	82,289
TOTAL FUNDS		<u>108,474</u>	<u>82,289</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2023 the company was entitled to exemption under Section 477 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Trustees acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 475; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its income and expenditure for the financial year and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 6 to 8 were approved by the Trustees on September 4th, 2024.

Nermien Riad
Executive Director

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005.

Donations

Donations are recognised in full in the Statement of Financial activities in the year in which they are received.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity .

Cash flow statement

The Trustees have taken advantage of the exemption for small companies under the Financial Reporting Standard for Smaller Entities and, consequently, no cash flow statement has been prepared.

Funds

Unrestricted fund are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general fund.

2. Donations

	2023	2022
	£	£
Various donations	638,808	605,206
	<u>638,808</u>	<u>605,206</u>

3. EXPENDITURE

Direct charitable expenditure	2023	2022
	£	£
Program subsidies	540,758	506,151
Other costs		
Bank charges	1,403	688
Total direct charitable expenditure	<u>542,161</u>	<u>506,839</u>

Governance costs	2023	2022
	£	£
Independent accountants	-	-
Administration costs	48,471	49,915
	<u>48,471</u>	<u>49,915</u>

No trustees or employees received any remuneration during the year or in the previous year.

The average number of employees during the year was nil (2023: nil)

COPTIC ORPHANS SUPPORT ASSOCIATION
Notes to the Financial Statements (continued)
FOR THE year ENDING 31 DECEMBER 2023

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	2023	2022
4. CREDITORS: amounts falling due within one year	£	£
Other Creditors	-3,487	-4,200
Accruals	-	-
	<u>-3,487</u>	<u>-4,200</u>

5. STATUS AND INCORPORATION

Coptic Orphans, is a company limited by guarantee and has no share capital.

6. FUNDS

	Balance 1st January 2023	Movement in Resources Incoming	Outgoing	Balance at 31st December 2023
	£	£	£	£
General fund	82,289	638,808	(612,624)	108,474
	<u>82,289</u>	<u>638,808</u>	<u>(612,624)</u>	<u>108,474</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Optic Orphans Support Association

**On accounts for the year
ended**

December 2023

**Charity no
(if any)**

1133307

Set out on pages

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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 12/31/2023

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: *Kate Vasiliev*

Date: 9/4/2024

Name: *Katsiaryna Vasiliev*

**Relevant professional
qualification(s) or body
(if any):**

Certified Public Accountant, USA

Address:

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8601 Robert Fulton Drive, Suite 210

Columbia, MD 21046

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None