

Coptic Orphans Support Association

Trustees' Report

For the year ending 31 December 2021

The trustees, who are also directors of the company for the purposes of the Companies Acts, present their annual report with accounts for the organization for the year ending 31 December 2021. The accounts comply with the requirements of the Companies Act 2006, the Financial Reporting, Standard for Smaller Entities (effective April 2008) and follow the recommendations in "Accounting and Reporting by Charities: Statement of Recommended Practice 2005".

Objectives and Activities

Who we are and what we do

We are a non – profit development organization that provides aid and support to vulnerable children in Egypt. Our programs includes:

Not Alone Program (NAP)

The flagship program of Coptic Orphans, Not Alone, serves over 12,400 orphans and their families in 60 dioceses in Egypt. Each child in Not Alone, through cooperation with one of Coptic Orphans' more than 550 church-based volunteer "Reps," receives the protection, support, and confidence that he or she lost when their father died or abandoned them. The emphasis of Not Alone is on the transformation of the children and those around them. Program participants are nominated by the local churches and vetted prior to onboarding with NAP. Similarly NAP representatives are nominated through the church and vetted by the organization. The rep will then take a full tally of the monthly expenditure of the program participants. By reimbursing the families for the escalating costs of education and living expenses in Egypt the participating families gain the resources to break the cycle of poverty, as well as the courage to become change-makers in their own communities. Coptic Orphans addresses both immediate and long-term needs so that participating children can focus successfully with the academic, social, and emotional challenges they face. Because Coptic Orphans focuses on education as the primary tool to empower children to become self-sufficient, well-adjusted adults, this program prioritizes providing the tools and mentorship needed for the children to develop the literary skills. The program is pivotal in helping the children achieve high marks in school. The children are encouraged to develop their God-given talents so that they can overcome their own circumstances and transform future generations.

Each of the volunteer representatives of Coptic Orphans, the Reps, is nominated by their Bishop in the Coptic Orthodox Church. The Reps work with fatherless families in some of the most impoverished communities in Egypt, from the slums of Cairo to remote rural villages. Each Rep has relationships with 15-25 children, and serves each by:

- Visiting the child at least once a month at the family's home to assess and provide for basic needs and address underlying problems rooted in the home life of the child.
- Connecting the child and his or her mother and siblings to assistance in areas such as academic tutoring and mentoring for special talents or needs.
- Educating and advocating for families to access civil rights such as birth certificates, government widows' pensions, land rights, and government identifications.
- Gathering children, their mothers, and their peers in specialized workshops that build skills in literacy, leadership, computer training, household finance, relationships, cultural appreciation, job readiness, and

income-generation, as well as covering critical topics in effective parenting, disease prevention, and female genital mutilation.

In 2019, a new initiative was launched under NAP whereby Coptic Orphans outsourced therapy counseling services from a specialized nonprofit in Egypt, called Tawseela. The counseling helps children and mothers deal with past trauma, heal from psychological and emotional wounds, and go through life equipped with new and effective coping mechanisms.

Future Leaders Scholarship

Future Leaders Scholarship (launched in 2016) is a competitive scholarship designed for NAP general high school graduates who are distinguished for their academic, personal, leadership, and volunteering accomplishments. It aims to provide the participants with financial, moral, and social support to pursue Higher Education in the field they want, develop their leadership skills, and instill values of volunteerism and service, and enable their potential to lead change in their communities. Examples of tailored activities under the scholarship include: book clubs, leadership camps, community initiatives trainings, among others.

Valuable Girl Project

The Valuable Girl Project is a multi-faceted development program that targets marginalized girls and young women in high-poverty areas in Egypt. Valuable Girl's main goal is to empower girls on the intrapersonal, interactional, and behavioral levels by investing in their potentials and empowering them to maximize their influence in their communities. The project brings together Muslim and Christian girls (ages 7-22) in a Big Sister-Little Sister mentorship arrangement that promotes peaceful co-existence, strengthens girls' understanding of their rights, and improves academic retention rates, along with other positive social and economic outcomes for participants. Coptic Orphans provides grants to local development CDA's to help implement this model for 2 years across the country. This unique opportunity empowers girls and young women to continue their education, raise their self-esteem, develop decision-making and leadership skills, raise awareness on gender-based violence and most importantly reduce their social isolation and break barriers of sectarianism.

Since its inception 20 years ago, the project has operated in over 184 sites across Egypt, and empowered more than 15,000 girls. In the past cycle that ended in October 2019, the project operated in 16 sites in three governorates, supporting the capacity building of 64 CDA staff, and introducing new interactive learning techniques and active learning methods among the 1,600 participating girls. The current cycle started in October 2021 and has partnership with 20 CDAs.

Serve to Learn

Serve to Learn is a dynamic program that strengthens the ties of Coptic Diaspora volunteers (second and third generation Egyptians) with their homeland, Egypt, through serving underprivileged children over a span of three weeks. The program strives to provide youth with the hands-on experience and enable them not only to witness the challenges underserved children face, but actively participate in the effort to improve their lives by contributing, albeit short term, to their education. By living in their villages, teaching in classrooms, visiting their homes, and engaging with their community, the volunteers receive a multi-dimensional view of a Not Alone child. The immersive nature of the experience lets volunteers see a child from multiple vantages to give them a deeper and more insightful understanding of each child beyond the veneer of poverty. Upon their return, they are equipped to advocate as ambassadors for the cause of disadvantaged children in Egypt. Serve to Learn volunteers and alumni then become the driving force for future development of the country.

Financial Review**Financial position**

2021 was a fruitful year where we raised 257,745 GBP. That amount was used along with the income raised in 2020 to support our main programs in Egypt in 2021.

Reserve policy

The Trustees considers that the charity has adequate reserves and will continue to raise funds for its projects.

Principal funding sources

100% of Funds collected in 2021 in the UK came from individual donors

Major risks

The Trustees have considered the position of the charity with regards to risks and, as it has no fixed costs or staff, they are satisfied that there are no major risks at the present with regards to its balance sheet but the position will be reviewed annually.

Structure, governance and management**Governing Document**

Coptic Orphans is registered charity and a company limited by guarantee, registered in England and Wales. In the event of the company being wound up, the liability of members is limited to 10 GBP.

Statement of public benefit

The Trustees have paid due regard to the guidance of public benefit produced by the Charities Commission and are confident that the work of the charity meets all the criteria for public benefit.

This report has been prepared in accordance with the statement of Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (Effective April 2008).

This report was approved by the Directors / Trustees on October 27, 2022



Nermien Riad
Executive Director

COPTIC ORPHANS SUPPORT ASSOCIATION

FINANCIAL STATEMENTS

FOR THE year ENDING 31 DECEMBER 2021

A Company Limited by Guarantee No: 06874514

Charity No: 1133307

COPTIC ORPHANS
FINANCIAL STATEMENTS
FOR THE year ENDING 31 DECEMBER 2021

2

CONTENTS

	Page
Content	2
Company's Information	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-7

COPTIC ORPHANS
COMPANY INFORMATION
FOR THE year ENDING 31 DECEMBER 2021

3

Coptic Orphans was incorporated on 8 April 2009 and registered as a Charity on 16 December 2009.

Company Number : 06874514 (England and Wales) Company Limited by Guarantee

Charity Number : 1133307 (England and Wales)

Trustees (Directors) : Mrs Nermien Riad (Executive Director)
Coptic Orphans Support Association

Registered and Principal Office : 5 Kew road
Richmond
England
TW9 2PR

Banker : HSBC Bank plc

COPTIC ORPHANS SUPPORT ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
FOR THE year ENDING 31 DECEMBER 2021

4

	2021	2020
Notes	£	£
INCOMING RESOURCES		
Donations	257,746	221,658
Total Incoming Resources	<u>257,746</u>	<u>221,658</u>
RESOURCES EXPENDED		
Direct charitable expenditure	254,747	235,453
Governance costs	-	-
Total Resources Expended	<u>254,747</u>	<u>235,453</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE year (Net Income/(Expenditure) for the year)	2,999	(13,795)
Balance brought forward at 1 January 2021	32,058	45,853
Balance carried forward at 31 December 2021	<u><u>35,057</u></u>	<u><u>32,058</u></u>

No separate Statement of Total Recognised Gains or Losses has been presented as all gains and losses have been dealt with in the Statement of Financial Activities.

COPTIC ORPHANS SUPPORT ASSOCIATION
BALANCE SHEET
FOR THE year ENDING 31 DECEMBER 2021

5

	Notes	31 December 2021	31 December 2020
		£	£
CURRENT ASSETS			
Cash at bank and in hand		38,865	35,193
Account Receivables		-	-
Prepayment expense			
		<u>38,865</u>	<u>35,193</u>
CREDITORS: amounts falling due within one year			
		<u>(4,006)</u>	<u>(3,333)</u>
NET CURRENT ASSETS		34,859	31,860
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,859</u>	<u>31,860</u>
INCOME FUNDS			
General Fund		35,057	32,058
TOTAL FUNDS		<u>35,057</u>	<u>32,058</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2021 the company was entitled to exemption under Section 477 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Trustees acknowledge their responsibility for:

- (i) Ensuring the company keeps accounting records which comply with section 475; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its income and expenditure for the financial year and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 6 to 8 were approved by the Trustees on October 27th, 2022.

Nermien Riad
Executive Director

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005.

Donations

Donations are recognised in full in the Statement of Financial activities in the year in which they are received.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity .

Cash flow statement

The Trustees have taken advantage of the exemption for small companies under the Financial Reporting Standard for Smaller Entities and, consequently, no cash flow statement has been prepared.

Funds

Unrestricted fund are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general fund.

2. Donations	2021	2020
	£	£
Various donations	257,746	221,658
	<u>257,746</u>	<u>221,658</u>
3. EXPENDITURE		
Direct charitable expenditure	2021	2020
	£	£
Program subsidies	209,243	195,030
Other costs		
Bank charges	176	424
Total direct charitable expenditure	<u>209,419</u>	<u>195,453</u>
Governance costs	2021	2020
	£	£
Independent accountants	-	-
Administration costs	45,327	40,000
	<u>45,327</u>	<u>40,000</u>

No trustees or employees received any remuneration during the year or in the previous year.

The average number of employees during the year was nil (2020: nil)

COPTIC ORPHANS SUPPORT ASSOCIATION
Notes to the Financial Statements (continued)
FOR THE year ENDING 31 DECEMBER 2021

7

	2021	2020
4. CREDITORS: amounts falling due within one year	£	£
Other Creditors	-4,006	-3,333
Accruals	-	-
	<u>-4,006</u>	<u>-3,333</u>

5. STATUS AND INCORPORATION

Coptic Orphans, is a company limited by guarantee and has no share capital.

6. FUNDS

	Balance	Movement in Resources		Balance at
	1st January 2021	Incoming	Outgoing	31st December 2021
	£	£	£	£
General fund	32,058	257,746	(254,747)	35,057
	<u>32,058</u>	<u>257,746</u>	<u>(254,747)</u>	<u>35,057</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Coptic Orphans Support Association

On accounts for the year
ended

December 2021

Charity no
(if any)

1133307

Set out on pages

2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have
come to my attention (other than that disclosed below *) in connection with
the examination which gives me cause to believe that in, any material
respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Nancy Johnson

Date:

10/28/22

Name:

Nancy Johnson, CPA

Relevant professional
qualification(s) or body
(if any):

Certified Public Accountant, USA

Address:

UHY LLP

8601 Robert Fulton Drive, Suite 210

Columbia, MD 21046

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None