

**THE ANTHONY & PAT CHARITABLE FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

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The Anthony & Pat Charitable Foundation

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The Anthony & Pat Charitable Foundation

Trustees' Report For The Year Ended 5 April 2025

The trustees present their report and the financial statements for the year ended 5 April 2025.

Objectives and Activities

Aims and Objectives

The objects for which the charity is established is to further or promote such Charitable purpose or purposes as the Trustees shall from time to time think fit.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Grants were approved and are detailed in the accounts. The trustees are pleased to continue with supporting their chosen charities. The Charity has supported a large number of Charities again this year which is very gratifying for the trustees. The Charity continues to support a variety of institutions with a keen interest and focus on supporting local charities. The team continues to work closely with a number of local charities supporting them in very difficult times. We always work with them to understand their work and gain a better understanding and appreciation of the amazing work they carry out, along with the challenges they face.

The Trustees continually seek suitable recipients for grants. The Trustees are satisfied with the performance of the Foundation during the year and will continue to apply the Foundation's funds for charitable purposes.

Financial Review

Financial Position

Net movement in funds for the year were £26,806 (2024: £ (48,062)) comprising total income of £173,605 (2024: £28,551) and total expenditure of £133,947 (2024: £140,887). Charitable grants during the year amounted to £64,844 (2024: £65,901).

Structure, Governance and Management

Governing Document

The Anthony and Patricia Mascolo 2006 Charitable Foundation is constituted under a trust deed dated 9 May 2006 as amended on 8 January 2010 and is a registered charity, number 1133288. The name of the charity was amended to The Anthony & Pat Charitable Foundation on 3 May 2012.

The trustees are appointed by the Board of Trustees. The Trust was established to give expression of the charitable intentions of Anthony and Patricia Mascolo.

Donations are not invited from members of the general public.

The Trust will achieve its objectives mainly by making grants to a variety of charities.

Trustees meet at least twice a year to give consideration to the status of the Foundation's funding, reserves, risks, investments and grant making. The Foundation has no paid staff, however, the trustees call upon the services of certain employees of AB & P Mascolo Investments LLP, a related party, for the provision of consultancy services and administrative support.

The power to appoint new trustees rests with the existing trustees. On appointment, the decision making process of the Foundation is explained to new trustees by one of the existing trustees who also provide an overview of the administrative procedures employed by the Foundation.

**The Anthony & Pat Charitable Foundation
Trustees' Report (continued)
For The Year Ended 5 April 2025**

Reference and Administrative Details

Trustees

Mr Anthony Mascolo
Ms Patricia Mascolo
Ms Alexandra Mascolo
Mr Rex Newman
Ms Georgina Mascolo

Charity Number

1133288

Principal Address

The Library Space
108 Battersea Park Road
London
SW11 4LY

Independent Examiner

Kim Hooper FCA
2E Accountants Ltd
FCMA
London

**The Anthony & Pat Charitable Foundation
Trustees' Report (continued)
For The Year Ended 5 April 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Anthony Mascolo

Mr Anthony Mascolo

Trustee

4 February 2026

The Anthony & Pat Charitable Foundation
Independent Examiner's Report to the Trustees of The Anthony & Pat Charitable
Foundation
For The Year Ended 5 April 2025

I report to the trustees on my examination of the accounts of The Anthony & Pat Charitable Foundation (the Trust) for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim D Hooper

Kim Hooper FCA
4 February 2026
London

The Anthony & Pat Charitable Foundation
Statement of Financial Activities
For The Year Ended 5 April 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	150,000	-
Investments	4	23,605	28,551
		<u>173,605</u>	<u>28,551</u>
EXPENDITURE ON:			
Raising funds	5	(3,489)	(3,832)
Charitable activities:	5		
Charitable activities		(129,780)	(137,055)
Other		(678)	-
		<u>(133,947)</u>	<u>(140,887)</u>
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		39,658	(112,336)
Net (losses)/gains on investments		(12,852)	64,274
NET INCOME/(EXPENDITURE)		<u>26,806</u>	<u>(48,062)</u>
NET MOVEMENT IN FUNDS		26,806	(48,062)
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>1,179,176</u>	<u>1,229,744</u>
TOTAL FUNDS CARRIED FORWARD	13	<u><u>1,205,982</u></u>	<u><u>1,181,682</u></u>

The notes on pages 7 to 11 form part of these financial statements.

The Anthony & Pat Charitable Foundation
Statement of Financial Position
As At 5 April 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Investments	10	1,064,493	1,186,752
		<u>1,064,493</u>	<u>1,186,752</u>
CURRENT ASSETS			
Debtors	11	37,901	7,355
Cash at bank and in hand		135,748	23,096
		<u>173,649</u>	<u>30,451</u>
Creditors: Amounts Falling Due Within One Year	12	<u>(32,160)</u>	<u>(35,521)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>141,489</u>	<u>(5,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,205,982</u>	<u>1,181,682</u>
NET ASSETS		<u>1,205,982</u>	<u>1,181,682</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>1,205,982</u>	<u>1,181,682</u>
TOTAL FUNDS	13	<u><u>1,205,982</u></u>	<u><u>1,181,682</u></u>

On behalf of the board

Anthony Mascolo

Mr Anthony Mascolo

Trustee

4 February 2026

The notes on pages 7 to 11 form part of these financial statements.

The Anthony & Pat Charitable Foundation

Notes to the Financial Statements

For The Year Ended 5 April 2025

1. General Information

The Anthony & Pat Charitable Foundation is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1133288. The principal address is The Library Space, 108 Battersea Park Road, London, SW11 4LY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Gift Aid income is recognised when the qualifying donation is received and there is sufficient evidence to support the Gift Aid claim. Gift Aid recoverable at the reporting date but not yet received is included within debtors.

2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.4. Investments

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

The Anthony & Pat Charitable Foundation
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	120,000	-
Gift aid	30,000	-
	<u>150,000</u>	<u>-</u>

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Interest from investments	17,609	24,901
Dividends from investments	5,996	3,650
	<u>23,605</u>	<u>28,551</u>

5. Analysis of Expenditure

	2025		
	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)
	£	£	£
Raising funds	3,489	-	-
Charitable activities	18,709	64,844	46,227
	<u>22,198</u>	<u>64,844</u>	<u>46,227</u>

	2024		
	Activities undertaken directly	Grant funding of activities (see note 6)	Support costs (see note 7)
	£	£	£
Raising funds	3,832	-	-
Charitable activities	15,595	65,901	55,559
	<u>19,427</u>	<u>65,901</u>	<u>55,559</u>

The Anthony & Pat Charitable Foundation
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

6. Grants Payable

	2025		
	Grants to		
	Institutions	Support costs	Total
	£	£	£
Charitable activities	64,844	17,496	82,340
	2024		
	Grants to		
	Institutions	Support costs	Total
	£	£	£
Charitable activities	65,901	14,400	80,301

Grants paid to institutions, included above, are as follows:

	2025	2024
	£	£
Action Aid	480	480
Age UK	4,000	2,500
AHS Panos	3,000	360
Alzheimers Society	-	10,000
Baytree	-	2,500
Centre point	1,250	1,250
Childhood Trust	15,000	15,000
Crisis	1,250	1,250
Donkey Sanctuary	360	360
Fareshare	1,500	1,500
Glassdoor	1,250	1,250
Gurkha Welfare	480	480
H & B Charity	1,500	1,500
Ickle Pickle	2,500	2,500
Katherine Low	-	7,000
Redwings	120	120
Refuge	1,500	1,500
Salvation Army	1,250	1,250
Share	1,500	2,500
Smile Train	447	600
Thames 21	500	500
Thrive	750	750
Wands Foodbank	4,000	2,500
Women of Wandsworth	12,707	8,251
The Big Give	9,500	-
	64,844	65,901

The Anthony & Pat Charitable Foundation
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

7. Support Costs

	2025
	Charitable activities
	£
General administration	42,867
Governance costs	3,360
	<u>46,227</u>
	2024
	Charitable activities
	£
General administration	52,199
Governance costs	3,360
	<u>55,559</u>

8. Independent Examiner's Remuneration

	2025	2024
	£	as restated
	£	£
Independent examination of the financial statements	<u>960</u>	<u>960</u>

9. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

10. Investments

	Listed
	£
Cost or Valuation	
As at 6 April 2024	1,186,752
Disposals	(110,211)
Revaluations	(12,048)
As at 5 April 2025	<u>1,064,493</u>
Provision	
As at 6 April 2024	-
As at 5 April 2025	<u>-</u>
Net Book Value	
As at 5 April 2025	<u>1,064,493</u>
As at 6 April 2024	<u>1,186,752</u>

The Anthony & Pat Charitable Foundation
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

11. Debtors

	2025	2024 as restated
	£	£
Due within one year		
Prepayments and accrued income	7,901	7,355
Gift Aid Debtor	30,000	-
	<u>37,901</u>	<u>7,355</u>

12. Creditors: Amounts Falling Due Within One Year

	2025	2024 as restated
	£	£
Trade creditors	28,800	32,161
Accruals	3,360	3,360
	<u>32,160</u>	<u>35,521</u>

13. Movement in Funds

	As at 6 April 2024	Income	Expenditure	As at 5 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,179,176	173,605	(146,799)	1,205,982
Total funds	<u>1,179,176</u>	<u>173,605</u>	<u>(146,799)</u>	<u>1,205,982</u>
	As at 6 April 2023	Income	Expenditure	As at 5 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,229,744	28,551	(76,613)	1,181,682
Total funds	<u>1,229,744</u>	<u>28,551</u>	<u>(76,613)</u>	<u>1,181,682</u>

14. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

15. Related Party Disclosures

Two trustees made donations to the charity during the year totalling £120,000. The charity will claim Gift Aid of £30,000 on these donations. No conditions were attached to the donations and no trustee received any benefit in return.

The Anthony & Pat Charitable Foundation
Detailed Statement of Financial Activities
For The Year Ended 5 April 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	120,000	-
Gift aid	30,000	-
	<u>150,000</u>	<u>-</u>
Investments		
Dividends from other current asset investments - listed	5,996	3,650
Interest from other current asset investments - listed	17,609	24,901
	<u>23,605</u>	<u>28,551</u>
	<u>173,605</u>	<u>28,551</u>
EXPENDITURE ON:		
Raising funds		
Administration of the investments	(3,489)	(3,832)
	<u>(3,489)</u>	<u>(3,832)</u>
Charitable Activities:		
Charitable activities		
Charity deliveries	(17,496)	(14,400)
Support and administration costs	(1,213)	(1,195)
Grants to institutions	(64,844)	(65,901)
Legal fees	(7,200)	(7,200)
Consultancy fees	(35,667)	(44,999)
Independent examiner's fees	(960)	(960)
Accountancy fees	(2,400)	(2,400)
	<u>(129,780)</u>	<u>(137,055)</u>
Other		
Travel expenditure	(678)	-
	<u>(678)</u>	<u>-</u>
	<u>(133,947)</u>	<u>(140,887)</u>
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)	39,658	(112,336)
Net (losses)/gains on investments		
Fair value (deficit)/surplus on revaluation of investments	(12,852)	64,274
	<u>(12,852)</u>	<u>64,274</u>
NET INCOME/(EXPENDITURE)	<u>26,806</u>	<u>(48,062)</u>