

UNITAS

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

UNITAS
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees Philip Clapp, Chair
Nicola Lowit (resigned 20 February 2023)
Erica Crump

Company registered number 06739988

Charity registered number 1133286

Registered office Diamond House
Vulcan Road North
Norwich
NR6 6AQ

Chief executive officer Jayne Cowley

Independent auditors Larking Gowen LLP
Chartered Accountants
1st Floor, Prospect House
Rouen Road
Norwich
NR1 1RE

Bankers The Co-Operative Bank PLC
PO Box 250
Skelmersdale

UNITAS
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of the company for the 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

At the date of this report, the Trustees are satisfied that items highlighted for progress in the Strategic Plan 2022-2025 are underway.

Objectives and activities

a. Policies and objectives

Unitas is a company limited by guarantee and a registered charity.

Its purpose is set out in the Memorandum of Association, as amended in 2017:

To act as a resource for people, in particular but not limited to young people, in the UK and worldwide by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- helping young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education;
- relieving unemployment;
- providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Unitas intends to achieve its objects by working in collaboration with other organisations to deliver products and services. Unitas will maintain quality of delivery through products and services being devised and refined according to the best available evidence, and with constant improvement and innovation being a priority for the organisation.

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Objectives and activities (continued)

b. Strategies for achieving objectives

The current three-year strategic plan sets out the priorities for 2022-2025 to ensure Unitas achieves its objectives. Having successfully created and developed courses in Youth Justice and Criminal Justice ranging from Level 4 Certification of Higher Education to BA Hons Level 6, and introducing a full academic prospectus in 2022, the three-year plan has continued to focus on effective sales and marketing, launching a new digital campaign, supporting the key objective for Unitas in supporting the professionalisation of youth justice in the community and in the secure estate.

Unitas continues to work with other industry bodies in developing a Youth Justice Institute which will focus on supporting the professional learning and workforce development of those in the youth justice system in line with the Youth Justice Framework.

c. Activities undertaken to achieve objectives

All activities undertaken by Unitas during the year 2022-2023 have sought to further its charitable purposes for the public benefit. We adopt varied approaches to engaging young people and seek to support those staff who work to engage young people.

Principal charitable activities during this period conducted by Unitas have included:

- Delivery of the Foundation Degree in Criminal Justice (FDCJ) to the adult secure estate;
- Delivery of Effective Practice Awards (EPAs) in Trauma Informed Practice & Child First as part of collaborative working with the Youth Justice Board of England & Wales (YJB);
- Delivery of the Youth Justice Effective Practice Certificate (YJEPC);
- Delivery of the Foundation Degree in Youth Justice (FDYJ);
- Delivery to BA Hons level in Social Policy, Management & Coaching and Youth Justice;
- Delivery to BA Hons level in Crime, Criminology and Criminal Justice (CCCJ);
- Delivery of Coaching for Distance Learning to Learning Coaches working with Unitas;
- Research and evaluation which informs our continuing activities

The Trustees have complied with the duty in the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission. Unitas works with young people and practitioners from all backgrounds - economic status, gender, ethnicity, race, religion or disability do not form part of any assessment processes. Our activities listed below illustrate how the charity provides public benefit.

Unitas is an equal opportunity organisation which is committed to working in a manner that is free from any form of discrimination on the grounds of age, disability, gender reassignment, marital/civil partnership status, pregnancy, race, religion or belief, sex and sexual orientation.

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Achievements and performance

a. Review of activities

Our objects were principally achieved through the programmes and services listed below. The main achievements and performance of Unitas during the year have included management of:

Unitas Academy – the Foundation Degree in Youth Justice (FDYJ), validated by the University of Suffolk continued into its sixth year with three new cohorts commencing and students from Cohort 7 and Cohort 8 completing their qualification this year, graduating in October 2022.

In addition, Cohorts 6 and 7 of the BA in Social Policy completed, with Cohort 8 now underway.

The sixth cohort of Managing and Coaching in Youth Justice (MCYJ) commenced in October 2022.

The Youth Justice Effective Practice Certificate (YJEP) is now on Cohort 27 and in its eleventh year of successful delivery, offering four entry points to provide learning flexibility to students and their sponsors.

Cohort 7 of the Independent Research Module (IRM) is underway with these students due to graduate with full BA Hons in October 2022.

Research and evaluation activities continue through rigorous evaluation of our programmes and development of additional research projects.

b. Factors relevant to achieve objectives

The environmental factors of Covid-19 are still being felt in 2022-23 by our local authority customer base. Many in England and Wales have continued with home working while clearing the backlog of interventions with children and young people. Unitas has continued to ensure established relationships are maintained via virtual meetings at a time when budget constraints are being made. The financial context continues to be challenging for charities such as Unitas as charitable trusts are seeing unprecedented demands on their funds, making grant opportunities scarce and fund-raising more challenging. Our short- and medium-term future will rely on a continuing substantial shift towards income derived from effective sales and marketing whilst seeking new markets including entering the apprenticeship delivery forum.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Review

The year saw a surplus of £28,688 (2022: Surplus of £182,019)

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Financial review (continued)

c. Reserves policy

The charity sets a minimum level of reserves to enable it to continue activities, reorganise if income streams are lost and to fund developmental opportunities. Total funds at 31 March 2023 were £586,404 (2022: £557,716) comprising a designated fixed asset fund of £469,008 (2022: £368,383) and unrestricted general funds of £117,396 (2022: £74,280). We have a target of £450,000, equating to 6 months' worth of central costs and investment funds of £100,000. Net current assets are £117k but liquid reserves are higher at £1.12m. The Trustees are content with the level of reserves.

d. Material Investments policy

Unitas does not hold any investments, cash is held in UK bank accounts.

e. Principal funding

Income is largely derived from sales of courses, with less dependency on grant funding consistent with our strategic plan.

Structure, governance and management

a. Constitution

Unitas is a charitable company limited by guarantee, incorporated as a company in England and Wales in November 2008 and registered as a charity in December 2009. The company was established under a Memorandum of Association which established its objects and its powers as a charitable company, and it is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

b. Methods of appointment or election of Trustees

The Trustees are the members of the company. According to the Articles of Association Trustees are appointed by a resolution of Trustees. When seeking candidates for appointment, the Trustees will take into account any gaps in relevant skills and knowledge required in the governance of the charity.

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Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Trustees bring to the board of Unitas their belief in the importance of all people being able to develop their skills and access education. They collectively bring knowledge and experience gained from working across a range of professional environments. Each Trustee also brings business skills and experience of working in the public sector, the arts and with young people, which support the work of Unitas. Trustees have been provided with induction and training as to their role and responsibilities and have continuing access to information and advice services provided by the organisation's auditors and legal advisers.

Full meetings of Trustees are held quarterly. At each meeting Trustees consider written and verbal reports on current and planned activities, finance, fundraising and risks. The Trustees consider the major risks to which the organisation is exposed at each quarterly meeting, and strategies are adopted to mitigate these risks as far as possible. Staff from Unitas attend these meetings to ensure Trustees are fully briefed and can be provided with additional information as required by the Trustees.

Day-to-day responsibility for operations and the successful functioning of the organisation is delegated to the Chief Executive, who is responsible for ensuring that the charity delivers the objects specified and meets targets set by the Strategic Plan and annual Business Plan as approved by the Trustees.

Expenditure on any single item in excess of £20,000 must be referred to the Trustees for authorisation. The Trustees are responsible for setting the pay and remuneration of the charity's key management personnel. This is reviewed on an annual basis.

d. Policies adopted for the induction and training of Trustees

Reviewed annually in the following circumstances, new Trustees, significant external policy developments, Charity Commission requirements and other priorities highlighted by the Trustees.

e. Pay policy for senior staff

The CEO is subject to an annual pay review carried out by the Trustees.

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the company are exposed, in particular those related to the operations and finances of the Group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The primary focus is on marketing the suite of courses that Unitas now offers to a wider audience, continuing to focus on professional development of those practitioners working in youth justice, the juvenile, and adult estates while exploring other Higher Education markets. This will be achieved by a targeted digital campaign marketing the new and existing products to increase sales and by developing our digital resources still further.

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Related Parties

On 16 May 2022 the Unitas Board of Trustees passed a resolution in conjunction with the Directors of Unitas Academy to transfer all assets and liabilities of Unitas Academy into Unitas and continue solely trading within Unitas. Unitas Academy will subsequently be closed, and its assets and liabilities transferred to Unitas.

Unitas Academy was set up in 2016 to provide a distinct organisation to provide distance learning courses to separate the activities from those of Unitas, whose focus was to provide learning to young people via the TextNow and Summer Arts Colleges programmes.

The focus of Unitas is now concentrated on the development of distance learning courses in Youth Justice and Criminal Justice. Therefore, the Board passed the resolution that trading through the subsidiary would no longer be necessary. There has been no interruption to business or impact on our stakeholders whilst doing this.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Larking Gowen LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

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Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Philip Clapp
(Trustee)
Date: 18 December 2023

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF UNITAS

Opinion

We have audited the financial statements of Unitas (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF UNITAS (CONTINUED)

Other Information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF UNITAS (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Due to the field in which the Charity operates, we have identified the following areas as those most likely to have a material impact on the financial statements: health and safety; employment laws; GDPR; serious incident reporting and compliance with the UK Companies Act.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations, accidents in the workplace and fraud;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Challenging assumptions and judgments made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF UNITAS (CONTINUED)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF UNITAS (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Giles Kerkham FCA DChA (Senior statutory auditor)

for and on behalf of

Larking Gowen LLP

Chartered Accountants

Statutory Auditors

1st Floor, Prospect House

Rouen Road

Norwich

NR1 1RE

21 December 2023

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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Note				
Income from:					
Charitable activities	4	1,149,142	25,000	1,174,142	1,742,230
Investments	5	1,163	-	1,163	-
Total Income		<u>1,150,305</u>	<u>25,000</u>	<u>1,175,305</u>	<u>1,742,230</u>
Expenditure on:					
Charitable activities		1,028,107	118,510	1,146,617	1,560,211
Total expenditure		<u>1,028,107</u>	<u>118,510</u>	<u>1,146,617</u>	<u>1,560,211</u>
Net Income/(expenditure)		122,198	(93,510)	28,688	182,019
Transfers between funds	16	21,543	(21,543)	-	-
Net movement in funds		<u>143,741</u>	<u>(115,053)</u>	<u>28,688</u>	<u>182,019</u>
Reconciliation of funds:					
Total funds brought forward		442,663	115,053	557,716	375,697
Net movement in funds		143,741	(115,053)	28,688	182,019
Total funds carried forward		<u>586,404</u>	<u>-</u>	<u>586,404</u>	<u>557,716</u>

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 38 form part of these financial statements.

UNITAS
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REGISTERED NUMBER: 06739988

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	10	467,188	362,630
Tangible assets	11	1,821	5,754
		<u>469,009</u>	<u>368,384</u>
Current assets			
Stocks	13	6,971	5,583
Debtors	14	189,776	209,572
Cash at bank and in hand	19	1,127,107	1,531,094
		<u>1,323,854</u>	<u>1,746,249</u>
Creditors: amounts falling due within one year	15	(1,206,459)	(1,556,917)
Net current assets		<u>117,395</u>	<u>189,332</u>
Total net assets		<u><u>586,404</u></u>	<u><u>557,716</u></u>
Charity funds			
Restricted funds	16	-	115,053
Unrestricted funds	16	586,404	442,663
Total funds		<u><u>586,404</u></u>	<u><u>557,716</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Philip Clapp
(Trustee)
Date: 18 December 2023

The notes on pages 19 to 38 form part of these financial statements.

UNITAS
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REGISTERED NUMBER: 06739988

COMPANY BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	10	467,188	362,630
Tangible assets	11	1,821	5,754
Investments	12	-	100
		<u>469,009</u>	<u>368,484</u>
Current assets			
Stocks	13	6,971	101
Debtors	14	189,776	91,822
Cash at bank and in hand		1,127,107	349,714
		<u>1,323,854</u>	<u>441,637</u>
Creditors: amounts falling due within one year	15	(1,206,459)	(252,405)
Net current assets		<u>117,395</u>	<u>189,232</u>
Total net assets		<u><u>586,404</u></u>	<u><u>557,716</u></u>
Charity funds			
Restricted funds	16	81,343	115,053
Unrestricted funds	16	505,061	442,663
Total funds		<u><u>586,404</u></u>	<u><u>557,716</u></u>

UNITAS
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REGISTERED NUMBER: 06739988

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The company's net movement in funds for the year was £28,688 (2022 - £182,019).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Philip Clapp
(Trustee)
Date: 18 December 2023

The notes on pages 19 to 38 form part of these financial statements.

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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(207,773)	609,277
Cash flows from investing activities		
Proceeds from the sale of intangible assets	-	130,287
Purchase of intangible assets	(193,983)	(200,196)
Purchase of tangible fixed assets	-	(1,203)
Net cash used in investing activities	(193,983)	(71,112)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(401,756)	538,165
Cash and cash equivalents at the beginning of the year	1,531,094	992,929
Cash and cash equivalents at the end of the year	<u>1,129,338</u>	<u>1,531,094</u>

The notes on pages 19 to 38 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Unitas is a company limited by guarantee, incorporated in England and Wales. The registered office is Diamond House, Vulcan Road, Norwich, Norfolk, United Kingdom, NR6 6AQ. The registered company number is 06739988. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Unitas meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

The financial statements are presented in sterling which is the functional currency of the Company and are rounded to the nearest £.

2.2 Going concern

In approving these accounts, the Trustees have assessed whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Taking into account the expected level of income and expenditure, and the levels of unrestricted funds and liquid assets, the Trustees consider the organisation is in a stable financial position. The Trustees consider that the budgeted cashflow and the level of unrestricted reserves are sufficient for UNITAS to be able to meet its liabilities as they fall due for at least 12 months. For this reason, the Trustees consider it appropriate for the financial statements to continue to be prepared on a going concern basis and that there are no material uncertainties.

UNITAS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Recognition policies for Academy contracts

YJEPC: 30% of income recognised at registration, 70% split over the 8 months of the course.

Foundation Degree and Bachelor of Arts (with or without Honours) courses: 15% of income

recognised at registration, 85% split over the 26 months of the course.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the

company and include project management carried out at Central Office.

Charitable activities and Governance costs are costs incurred on the company's charitable operations. Support costs and costs relating to the governance of the company are allocated to charitable activities to which they relate where possible, with the remainder apportioned appropriately between the Charity and its Subsidiary.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Consolidated statement of financial activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Intangible assets and amortisation

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Impairment reviews assess capitalised course book values against the present value of projected surpluses over the expected minimum life of each course. The projections for 2025/26 onwards include 10% growth per annum for 3 years and thereafter no further increase in surpluses. Future income streams are discounted at 5%. Minimum course lives are anticipated of between one and 10 years post year end.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following bases:

Book Publishing Rights	-	% 20% straight line
Training Materials	-	% 10% - 33% straight line
Website	-	% 20% straight line

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Office equipment	- 33% straight line
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and In hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.16 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these adjustments and estimates have been made include:

Critical accounting estimates and assumptions:

The annual amortisation/depreciation charge for intangible and tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual lives are reassessed annually. See notes 10 and 11 for the carrying amounts of the assets, and notes 2.7 and 2.8 for the useful economic lives for each class of asset.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
ACE - Summer Arts College	-	25,000	25,000
EPA	93,842	-	93,842
Criminology	9,517	-	9,517
Social Policy	25,876	-	25,876
Management & Coaching	56,240	-	56,240
Dissertation (IRM)	23,320	-	23,320
Support	6,277	-	6,277
Foundation Degree - Criminal Justice	12,397	-	12,397
YJEPC	145,896	-	145,896
Foundation Degree - Youth Justice	775,777	-	775,777
ITC Rainsbrook	-	-	-
	<u>1,149,142</u>	<u>25,000</u>	<u>1,174,142</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
ACE - Summer Arts College	-	275,000	275,000
EPA (UA)	137,400	-	137,400
Criminology (UA)	3,565	-	3,565
Social Policy (UA)	4,051	-	4,051
Management & Coaching (UA)	61,159	-	61,159
Dissertation (IRM) (UA)	12,613	-	12,613
Support	15	-	15
Foundation Degree - Criminal Justice (UA)	7,839	-	7,839
YJEPC (UA)	129,649	-	129,649
Foundation Degree - Youth Justice (UA)	1,109,006	-	1,109,006
ITC Rainsbrook (UA)	1,933	-	1,933
	<u>1,467,230</u>	<u>275,000</u>	<u>1,742,230</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank interest receivable	<u>1,163</u>	<u>1,163</u>	<u>-</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
ACE - Summer Arts College	59,512	59,800	119,312
FDCJ	30,690	22,771	53,461
Social Policy	18,442	8,162	26,604
Management & Coaching	49,211	12,416	61,627
Dissertation	7,393	7,816	15,209
Youth Justice Institute	45,707	9,099	54,806
YJEPC	80,526	44,066	124,592
Foundation Degree	317,391	280,289	597,680
Other	73,128	20,198	93,326
	<u>682,000</u>	<u>464,617</u>	<u>1,146,617</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
ACE - Summer Arts College	100,923	59,024	159,947
YJEPC (Unitas)	9,784	3,479	13,263
Social Policy (Unitas Academy)	42,259	6,575	48,834
Management & Coaching (Unitas Academy)	57,807	15,590	73,397
Dissertation (Unitas Academy)	6,442	7,191	13,633
Youth Justice Institute	110,671	8,221	118,892
ACE - Research	34,221	34,063	68,284
YJEPC (Unitas Academy)	91,343	41,706	133,049
Foundation Degree (Unitas Academy)	643,879	285,948	929,827
Other (Unitas Academy)	1,085	-	1,085
	<u>1,098,414</u>	<u>461,797</u>	<u>1,560,211</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	279,737	289,997
Depreciation/amortisation	19,027	4,817
Other costs	-	-
Office costs	39,159	42,603
Property rent	26,690	34,157
Interest payable	508	307
Sundry expenses	8,096	10,410
Allocation of impairment	-	59,181
Capital manager resources	34,163	4,123
Meetings and travel	3,759	2,291
Marketing	28,362	1,354
Legal and professional fees	18,343	14,657
Bad debts	6,773	(2,100)
	<hr/> 464,617 <hr/>	<hr/> 461,797 <hr/>

7. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £11,685 (2022 - £9,660), and fees for assistance in the preparation of the accounts of £2,650 (2022 - £2,205).

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Staff costs

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Wages and salaries	230,570	295,749	230,570	236,886
Social security costs	26,089	29,048	26,089	29,048
Contribution to defined contribution pension schemes	23,078	24,063	23,078	24,063
	<u>279,737</u>	<u>348,860</u>	<u>279,737</u>	<u>289,997</u>

The above costs, £279,737 (2022: £348,860) reflect general wages that are included within expenditure in the Statement of Financial Activities. A further £62,669 (2022: £65,463) of wages costs have been capitalised.

The average number of persons employed by the company during the year was as follows:

Group 2023 No.	<i>Group 2022 No.</i>
<u>7</u>	<u>8</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	<i>Group 2022 No.</i>
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	2	1

Key management personnel consist of the Trustees, the Chief Executive and the Business Director. Emoluments (including employer's national insurance and pension contributions) paid to members of the

key management personnel totalled £163,680 (2022: £160,614).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
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10. Intangible assets

Group

	Book Publishing Rights £	Training Materials £	Website £	Total £
Cost				
At 1 April 2022	11,410	924,071	42,363	977,844
Additions	-	190,553	5,305	195,858
At 31 March 2023	11,410	1,114,624	47,668	1,173,702
Amortisation				
At 1 April 2022	11,410	603,804	-	615,214
Charge for the year	-	76,251	15,049	91,300
At 31 March 2023	11,410	680,055	15,049	706,514
Net book value				
At 31 March 2023	-	434,569	32,619	467,188
At 31 March 2022	-	320,267	42,363	362,630

UNITAS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Intangible assets (continued)

Company

	Book Publishing Rights £	Training Materials £	Website £	Total £
Cost				
At 1 April 2022	11,410	924,071	42,363	977,844
Additions	-	190,553	5,305	195,858
At 31 March 2023	11,410	1,114,624	47,668	1,173,702
Amortisation				
At 1 April 2022	11,410	603,804	-	615,214
Charge for the year	-	76,251	15,049	91,300
At 31 March 2023	11,410	680,055	15,049	706,514
Net book value				
At 31 March 2023	-	434,569	32,619	467,188
At 31 March 2022	-	320,267	42,363	362,630

11. Tangible fixed assets

Group and Company

	Office equipment £
Cost or valuation	
At 1 April 2022	25,447
At 31 March 2023	25,447

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Tangible fixed assets (continued)

Group and Company (continued)

	Office equipment £
Depreciation	
At 1 April 2022	19,693
Charge for the year	3,933
	<hr/>
At 31 March 2023	23,626
	<hr/>
Net book value	
At 31 March 2023	<u>1,821</u>
<i>At 31 March 2022</i>	<u><u>5,754</u></u>

UNITAS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Fixed asset investments

	Investments in subsidiary companies £
At 1 April 2022	100
Disposals	(100)
Net book value	
At 31 March 2023	-
At 31 March 2022	<u>100</u>

Principal subsidiary

The following was a subsidiary undertaking of the company:

Name	Company Number	Holding Included in consolidation?
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Unitas Academy Ltd	10412927	100% Yes
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The financial results of the subsidiary for the year were:

Name	Income	Expenditure	Profit/(loss)	Net assets
	for period			

£	£	£	£
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Unitas Academy Ltd	245,839	(164,864)	81,155	-
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Unitas Academy Ltd traded for 3 months until 30 June 2022 and then gifted its net assets to the Charity, which continued with the activities previously conducted in Unitas Academy Ltd.

13. Stocks

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Finished goods and goods for resale	<u>6,971</u>	<u>5,583</u>	<u>6,971</u>	<u>101</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Debtors

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Due within one year				
Trade debtors	133,294	138,053	133,294	-
Amounts owed by group undertakings	-	-	-	66,741
Other debtors	-	-	-	7,303
Prepayments and accrued income	56,482	71,519	56,482	17,778
	<u>189,776</u>	<u>209,572</u>	<u>189,776</u>	<u>91,822</u>

15. Creditors: Amounts falling due within one year

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Trade creditors	37,351	51,565	37,351	39,245
Amounts owed to group undertakings	-	-	-	158,663
Other taxation and social security	6,263	28,415	6,263	8,721
Other creditors	21,489	-	21,489	-
Accruals and deferred income	1,141,356	1,476,937	1,141,356	45,776
	<u>1,206,459</u>	<u>1,556,917</u>	<u>1,206,459</u>	<u>252,405</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Fixed asset fund	368,383	-	(95,233)	195,858	469,008
General funds					
General Funds	74,280	1,150,305	(932,874)	(174,315)	117,396
Total Unrestricted funds	442,663	1,150,305	(1,028,107)	21,543	586,404
Restricted funds					
Arts Council England - Summer Arts College	115,053	25,000	(118,510)	(21,543)	-
Total of funds	557,716	1,175,305	(1,146,617)	-	586,404

The transfer from general funds to designated funds represents the net movement in fixed assets of additions, disposals and impairments made during the year.

The transfer from the ACE fund to unrestricted reflects additional allocation of previous year costs to Summer Arts College.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
Designated funds					
Fixed asset fund	<u>467,325</u>	<u>-</u>	<u>(170,053)</u>	<u>71,111</u>	<u>368,383</u>
General funds					
General Funds	<u>(91,628)</u>	<u>1,467,230</u>	<u>(1,230,211)</u>	<u>(71,111)</u>	<u>74,280</u>
Total Unrestricted funds	<u>375,697</u>	<u>1,467,230</u>	<u>(1,400,264)</u>	<u>-</u>	<u>442,663</u>
Restricted funds					
Arts Council England - Summer Arts College	<u>-</u>	<u>275,000</u>	<u>(159,947)</u>	<u>-</u>	<u>115,053</u>
Total of funds	<u><u>375,697</u></u>	<u><u>1,742,230</u></u>	<u><u>(1,560,211)</u></u>	<u><u>-</u></u>	<u><u>557,716</u></u>

UNITAS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,821	1,821
Intangible fixed assets	467,188	467,188
Current assets	1,323,854	1,323,854
Creditors due within one year	(1,206,459)	(1,206,459)
Total	<u>586,404</u>	<u>586,404</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	5,754	-	5,754
Intangible fixed assets	362,630	-	362,630
Current assets	1,631,196	115,053	1,746,249
Creditors due within one year	(1,556,917)	-	(1,556,917)
Total	<u>442,663</u>	<u>115,053</u>	<u>557,716</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	<i>Group 2022 £</i>
Net income for the year (as per Statement of Financial Activities)	28,688	<i>182,019</i>
Adjustments for:		
Amortisation and depreciation charges	143,315	<i>170,053</i>
Decrease/(increase) in stocks	(1,388)	<i>3,571</i>
Decrease in debtors	5,096	<i>883,686</i>
Decrease in creditors	(278,171)	<i>(630,052)</i>
Net cash provided by/(used in) operating activities	<u>(102,460)</u>	<i><u>609,277</u></i>

19. Analysis of cash and cash equivalents

	Group 2023 £	<i>Group 2022 £</i>
Cash in hand	1,129,338	<i>1,531,094</i>
Total cash and cash equivalents	<u>1,129,338</u>	<i><u>1,531,094</u></i>

20. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>1,531,094</u>	<u>(401,756)</u>	<u>1,129,338</u>

21. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £23,078 (2022 - £24,063). No contributions were payable to the fund at the balance sheet date.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22. Operating lease commitments

At 31 March 2023 the Group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	<i>Group 2022 £</i>	Company 2023 £	<i>Company 2022 £</i>
Not later than 1 year	24,167	285	24,167	285
Later than 1 year and not later than 5 years	27,562	-	27,562	-
	51,729	285	51,729	285

23. Related party transactions

In the year the following transactions took place between the Charity and its wholly owned subsidiary Unitas Academy Limited:

The Charity charged Unitas Academy Limited £21,248 (2022: £139,592) for the use of training materials.

Upon its cessation to trade on 30 June 2022, Unitas Academy Limited transferred its trade and assets to the Charity. The net transfer was £1,288,844 which included a gift aid distribution of £81,155 in respect of the 3 months ended 30 June 2022 and £66,741 in respect of 31 March 2022.

At the balance sheet date, the Charity owed £Nil (2022: £91,922) to Unitas Academy Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.