

Charity Registration No. 1133284

Company Registration No. 06877535 (England and Wales)

HOPE HOUSING, TRAINING AND SUPPORT LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



10 Bridge Street
Christchurch
Dorset
BH23 1EF

CONTENTS

	Page
Trustee report	1 - 6
Independent auditor's report	7 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 33

HOPE HOUSING, TRAINING AND SUPPORT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Chief Executive Officer	Mrs. J Berti
Trustees	Mr. G Underhill Mrs. S Harvey Mr J Adams Ms C Gillingham Mr G Hannam Mr C Jamieson Ms L Orchard
Charity number	1133284
Company number	06877535
Registered office	10 St Swithuns Road South Bournemouth Dorset United Kingdom BH1 3RQ
Auditor	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public Benefit Statement

The Board of Trustees are satisfied that they have fully complied with the duty in section 4 of 2011 Charities Act to have due regard to public benefit guidance issued by the Charity Commission, and that the mission, aims and activities of Hope Housing, Training and Support Ltd meet with these criteria.

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

Residents Supported through the year

During 2024, Hope Housing housed 192 residents. We have successfully moved on into independent living over a quarter of these residents. Over half of these residents have been awarded PIP. Improving an individual's finances and supporting their structure and purpose enables the resident to sustain a long tenancy that allows them to work on themselves and build a better future. Hope Housing offers the following support to all residents:

- Experienced qualified support team, delivering unique support model.
- Health and Well Being Coach to monitor health issues weekly.
- Supporting residents to access the correct benefits.
- Weekly counselling service
- Weekly Personal Development workshops
- Weekly group activities (bingo, quiz, walk and talk, bike project, cookery classes, life skills singing lessons and art)
- Weekly football team/training
- Weekly volunteer and educational workshop
- 10 for 10 move-on scheme supporting residents financially to move on into independent living.
- Volunteering opportunities, soap making and charity shop and maintenance.
- Supporting learning needs with 'Read Easy' weekly
- Weekly food donations from Pret, Waitrose and Aldi.
- Food bank vouchers, clothing vouchers, shoe vouchers.

Our evidence shows that the amount of relapse evictions continues to decrease from the last year. The number of residents that volunteer and have structure has increased. This would explain why our relapse evictions are less because more residents have structure, giving them purpose. This reflects well on the support team as it shows they are focusing on giving the resident a purpose, building on the resident's self-worth and self-esteem.

Less residents left Hope Housing during this year compared to last. Improving residents benefit status and applying for PIP, has also had a positive impact. Residents can sustain their tenancy financially and stay in their accommodation longer. The support team need to continue with their focus being to assess the resident's financial situation and support structure and purpose.

Clients Needs

We have residents with very complex needs hence the need for good support in a way which suits the needs of the individuals.

One or more of our residents suffers from the following conditions, Anxiety, PTSD, Bipolar, Psychosis, Suicidal thoughts, Cancer, High Cholesterol, Epilepsy, Asthma, Emotional unstable personality disorder, ADHD & DVT, COPD, leg Ulcers & DVT, Heart Disease, Arthritis, Autism, Gambling Addiction, Drug Addiction, Alcoholism, Aspergers, Dyslexia/Dyspraxia, Schizophrenia, Poor Vision, Chronic Pancreatitis, Hearing Impairment, diabetes, Brain injuries or HIV Positive.

We sign post clients to the local partners who assist with Mental health and drug and alcohol abuse. We also make sure they are receiving the correct benefits and help them with applications and attending interviews and appointments.

We look at the benefits of the resident receiving Counselling through Hope Housing or through specific facilities like Cruse, Bereavement, Stars or Steps to wellbeing.

Funding

We raised £207k for 2024 compared with (£165k 2023) from some very generous trusts and donations to pay for the person-centred support we give to all our residents through many different initiatives and projects.

Hope also benefits from a CIC called Hope and More which runs a Charity shop based in Southbourne of which all profits go towards the support of residents. We also give free £20 vouchers to residents and local community agents in the area to allow vulnerable persons to buy clothes for free in the shop. The CIC also includes Hope Soap which is sold online and through market stalls with the principal of buyonegiveonesoap meaning every bar sold means a bar is donated to our partners such as our local foodbank in the area providing toiletries to those in need.

Our efforts to produce our own income helps us match fund projects with funders and gives social awareness to what we do in the community.

Financial improvements in 2024

After securing a 3 year grant from the National Lottery in 2023 and several 2 year small grants we entered 2024 with a guaranteed £110k.

Events

During 2024 we celebrated Hope Housing's 15th Year Anniversary Open Day. We also took some residents to Helsinki in November to research how they have conquered homelessness, visiting the Y Project and several other sites. Clint Taylor ran the London Marathon raising funds for Hope Housing. The Footprints project came and provided extra craft lessons for our female residents. Sen4 team came and volunteered with soap making and maintaining our gardens, as well as the Mandelez International sales team. We had radio and media coverage with the BBC. The Director of services launched a monthly Podcast interviewing members of the community. Celebrated Halloween and Christmas with events and Christmas presents for the residents.

The Soap Kitchen

The soap kitchen is busy, busy, busy. We have been fortunate to have been picked as one of the New Forest Show' We have increased to 7 retail outlets now stocking our soap and hope to add to this more in 2025 as we think this is the future for our Soap. We have also attended Craft Fairs in Romsey, Salisbury, Lymington and Ferndown and Highcliffe Craft Festival. All profits from this venture go towards supporting residents and providing a bar of soap to vulnerable adults across Dorset in need of toiletries. We have developed our range and are looking for a location to provide Soap making courses.

Corporate and community Partnerships

We have been concentrating on more corporate partnerships in 2024/25 and hoping to work more with local businesses in our area to help them understand the needs of our residents and the good influences they can make both for us and their business and staff.

We work in partnership with the Bournemouth, Christchurch and Poole Council Homelessness Partnership and its 56 members alongside Homelands the prince of Wales Homeless prevention Charity.

Our corporate connections have thrived in 2024/25 with more companies getting involved in volunteering or raising funds through events and more corporate funding through funding applications has been received.

Financial review

Incoming resources for the year were £1,604,420 (2023 - £1,458,077) and resources expended were £1,505,706 (2023 - £1,457,056), resulting in a surplus for the year of £98,714 (2023 - £1,021).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £75,656.

Hope's Reserves for 31/12/2024 were £398,238 of which unrestricted was £121,382.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Charity face.
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison of bank transactions, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Charity.

Attention has also been focussed on non-financial risks such arising from fire, health and safety, staff training and IT Systems. These risks are managed by ensuring accreditations are up to date, having robust policies and procedures through our ISO9001 quality system and regular training of staff in these operational areas.

Objectives for 2025

To continue to maintain consistency and improve the service we provide wherever possible.

Keeping staff trained on the latest theories and facilities out there to help our residents.

To continue to encourage and motivate our residents to work towards regaining control of their lives and to making positive changes towards independent living and a healthier lifestyle.

To continue to build on relationships with our local community so that we can help each other to make a better future for residents.

To continue to liaise with external agencies with a view to offering new Training and Further Education opportunities.

To instigate a refurbishment plan in 2024/2025 on some properties to make them more environmentally friendly and cost efficient while making changes to help residents have a great stay in our properties with the facilities they need.

To continue to listen to our residents and improve the service we provide by one-to-one interview, anonymous surveys and our residential panel who represent the residents' views.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. G Underhill

Mrs. S Harvey

Mr J Adams

Ms C Gillingham

Mr G Hannam

Mr C Jamieson

Ms L Orchard

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Under our ISO9001 quality standard work all our HR policies and procedures along with Trustees welcome packs and trustee training has been audited.

Hopes Support costs are not funded by the Local Government and has to be paid for by Donations.

Hope has had all its job descriptions reviewed and pay levels adjusted accordingly inline with market rates. This has caused an increase in wages of 5% in January 2023 and 4% in 2024 and all staff are on the living wage or above. We are aware of the cost-of-living crisis and are monitoring this closely with our staff to help anyone who may get into financial difficulty during this period. Trustees feel this will now offer us stability in staff and a prominence in the local market place when recruiting in the future.

We have had 2 new staff, 3 left, one was a part-time role which another member of staff took on. One replaced in January 2025.

Hope works across Bournemouth and Poole within thirteen properties and 94 beds available to vulnerable adults from 18 years to 65 years of age. Hope liaises with all the local charities and organisations providing services relating to our residents to provide individual tailor-made support packages. Hope also to liaise with the local Prison services, probation and treatment centres although these are not necessarily in Bournemouth and Poole as they cover the Dorset, Devon and Cornwall area.

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustee responsibilities

The trustees, who are also the directors of Hope Housing, Training And Support Ltd for the purpose of company law, are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustee report was approved by the Board of Trustees.


Mr. G Underhill

Dated: 30th SEPT 2025

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Opinion

We have audited the financial statements of Hope Housing, Training And Support Ltd (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

-
-

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustee report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustee report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustee report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, Companies Act 2006 and the Charities Act 2011) and the relevant charity regulations in the UK;
- We considered the nature of the industry, the control environment and the charity's performance;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink, appearing to read 'TC Group', is written over the printed name of the auditor.

Lucy Filer FCA (Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditor
Office: Christchurch

30 September 2025

HOPE HOUSING, TRAINING AND SUPPORT LTD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and grants	3	3,335	203,524	206,859	29,802	135,273	165,075
Charitable activities	4	1,397,561	-	1,397,561	1,293,002	-	1,293,002
Total income		1,400,896	203,524	1,604,420	1,322,804	135,273	1,458,077
<u>Expenditure on:</u>							
Charitable activities	5	1,363,739	141,967	1,505,706	1,369,912	87,145	1,457,056
Net incoming resources before transfers		37,157	61,557	98,714	(47,108)	48,128	1,021
Gross transfers between funds		863	(863)	-	5,590	(5,590)	-
Net income for the year/ Net movement in funds		38,020	60,694	98,714	(41,518)	42,538	1,021
Fund balances at 1 January 2024		198,008	101,516	299,524	239,526	58,978	298,503
Fund balances at 31 December 2024		236,028	162,210	398,238	198,008	101,516	299,524

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		494,890		503,558
Current assets					
Stocks	11	5,000		-	
Debtors	10	126,976		94,699	
Cash at bank and in hand		188,886		104,720	
		320,862		199,419	
Creditors: amounts falling due within one year	12	(247,074)		(210,233)	
Net current assets/(liabilities)			73,788		(10,814)
Total assets less current liabilities			568,678		492,744
Creditors: amounts falling due after more than one year	13	(170,440)		(193,220)	
Net assets			398,238		299,524
The funds of the charity					
Restricted income funds	15	162,210		101,516	
Unrestricted funds	17	236,028		198,008	
		398,238		299,524	

The financial statements were approved by the trustees on 30/09/2025

.....
Mr. G Underhill

Company registration number 06877535 (England and Wales)

HOPE HOUSING, TRAINING AND SUPPORT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	22	139,850		130,882	
Investing activities					
Purchase of tangible fixed assets		(34,490)		(29,759)	
Proceeds from disposal of tangible fixed assets		875		-	
Net cash used in investing activities		(33,615)		(29,759)	
Financing activities					
Repayment of borrowings		(11,151)		(40,926)	
Repayment of bank loans		(10,918)		(10,206)	
Payment of finance leases obligations		-		(165)	
Net cash used in financing activities		(22,069)		(51,297)	
Net increase in cash and cash equivalents		84,166		49,826	
Cash and cash equivalents at beginning of year		104,720		54,894	
Cash and cash equivalents at end of year		188,886		104,720	

1 Accounting policies

Charity information

Hope Housing, Training And Support Ltd is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 10 St Swithuns Road South, Bournemouth, Dorset, BH1 3RQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

To date the charity has received financial support from DKB Leasing Limited in the form of an interest free, unsecured loan, which the charity has used to invest in its fixed assets and fund its charitable activities. The trustees have received assurances from DKB Leasing Limited that they will not seek repayment of the loan if it would be detrimental to the ability of the charity to continue to operate. The continuing operations of the charity are expected to generate positive cashflows and hence with the continued support from DKB Leasing Limited, the trustees are satisfied that the charity will have sufficient resources to continue to operate for the foreseeable future. Accordingly the trustees continue to apply the going concern assumption in the preparation of these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Income from charitable activities relates to rental incomes receivable on the provision of accommodation to residents in furtherance of the charity's objects. Fees and grants for service provision are accounted for on the basis of the amount receivable for the year with income recognised in the year in which this supply is made.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All expenditure is recognised once there is a legal or constructive obligation to the expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Individual fixed assets with a life expectancy of 3 years or more and of a capital nature, are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

24 Library Road	100 years straight line
Outdoor Classroom & Office	10 years straight line basis
Fixtures, Fittings & Equipment	3 years straight line basis
Motor Vehicles	4 years straight line basis
New office	25 years straight line basis
Refurb	10 years straight line

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

1 Accounting policies

(Continued)

Basic financial liabilities

Trade creditors, loans and other payables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and payables'. Loans and payables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term payables when the recognition of interest would be immaterial.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may vary from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have considered whether there are any critical judgements required in the preparation of these accounts and have concluded that there are none requiring disclosure.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	3,335	203,524	206,859	29,802	135,273	165,075

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	1,397,561	1,293,002

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5Charitable activities

	Total 2024	Total 2023
	£	£
Staff costs	410,556	414,206
Depreciation	42,414	41,882
Rental expense	668,924	603,423
Rates	39,128	26,003
Light and heat	86,332	95,348
Equipment repairs and renewals	10,178	7,039
General maintenance	58,780	65,099
Insurance	33,293	24,642
Printing, postage and stationery	5,982	8,259
Subscriptions	25,721	19,997
Telephone	18,225	13,721
Cleaning	3,509	4,908
Advertising	7,823	683
Accountancy fees	10,755	10,473
Legal and professional	4,002	2,034
Consultancy fees	3,638	3,675
Travel and subsistence	9,274	15,773
Breakfast club for residents	18,653	18,652
Bad debt provision	(5,279)	20,704
Loan interest	10,847	11,567
Project expenses	27,726	37,689
Sundry	10,955	9,065
HP interest	-	48
Bank charges	3,798	2,167
Loss on disposal of fixed assets	472	
	<u>1,505,706</u>	<u>1,457,057</u>
Analysis by fund		
Unrestricted funds	1,363,739	1,369,912
Restricted funds	141,967	87,145
	<u>1,505,706</u>	<u>1,457,057</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenditure or benefits from the charity during the year. No donations were made to the charity from any of the trustees during the year.

The Trustees deem themselves as the only key management personnel within the charity.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	18	18
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	370,140	369,933
Social security costs	30,851	25,514
Other pension costs	5,926	8,696
	<u> </u>	<u> </u>
	406,917	404,143
	<u> </u>	<u> </u>

No employee received emoluments of more than £60,000 during the current or the previous year.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	47,120	40,768
	<u> </u>	<u> </u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9	Tangible fixed assets	24 Library Road	Outdoor Classroom & Office	Fixtures, Fittings & Equipment	Motor Vehicles	New office	Refurb	Total
		£	£	£	£	£	£	£
	Cost							
	At 1 January 2024	363,996	26,370	237,393	44,754	90,957	57,722	821,192
	Additions	-	-	18,992	-	461	15,037	34,490
	Disposals	-	-	-	(11,065)	-	-	(11,065)
	At 31 December 2024	363,996	26,370	256,385	33,689	91,418	72,759	844,617
	Depreciation and impairment							
	At 1 January 2024	30,546	16,133	202,630	30,111	19,195	18,889	317,504
	Depreciation charged in the year	3,336	1,665	20,407	4,957	3,335	8,713	42,413
	Eliminated in respect of disposals	-	-	-	(10,190)	-	-	(10,190)
	At 31 December 2024	33,882	17,798	223,037	24,878	22,530	27,602	349,727
	Carrying amount							
	At 31 December 2024	330,114	8,572	33,348	8,811	68,888	45,157	494,890
	At 31 December 2023	333,523	10,236	34,134	15,070	71,762	38,833	503,558

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Accounts receivable	47,238	20,781
Other debtors	8,198	10,084
Prepayments and accrued income	71,540	63,834
	<u>126,976</u>	<u>94,699</u>

Included in prepayments and accrued income is accrued income of £197,503 which relates to donations awarded and recognised in the year ending 31 December 2024, with monies not received until after year end.

11 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	5,000	-
	<u>5,000</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loan - mortgage	14	10,918	10,207
Other loans - DKB Leasing Limited	14	12,000	12,000
Other taxation and social security		19,019	22,336
Accounts payable		61,309	45,856
Other creditors		89,697	68,753
Accruals and deferred income		54,131	51,081
		<u>247,074</u>	<u>210,233</u>

The bank loan is secured against the property owned by the charity.

HOPE HOUSING, TRAINING AND SUPPORT LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****13 Creditors: amounts falling due after more than one year**

	Notes	2024 £	2023 £
Bank loan - mortgage	14	60,107	71,736
Other loans - DKB Leasing Limited	14	110,333	121,484
		<u>170,440</u>	<u>193,220</u>

The bank loan is secured against the property owned by the charity.

14 Loans and overdrafts

	2024 £	2023 £
Bank loans - mortgage	71,025	81,943
Other loans	122,333	133,484
	<u>193,358</u>	<u>215,427</u>
Payable within one year	22,918	22,207
Payable after one year	<u>170,440</u>	<u>193,220</u>

Bank and other loans on which security has been given by the Charity totalled £71,025 (2023 - £81,943).

The mortgage loan is repayable over 15 years from December 2014 to November 2029 by monthly instalments and carries an annual interest rate of 4.5%.

During the year ending 31 December 2024, a loan agreement was entered into with DKB Leasing Limited. The repayment terms have resulted in £110,333 being recognised as due over more than one year (2023 - £121,484). Annual interest of 3% is being charged on this loan.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Movement in funds			Transfers	Balance at 1 January 2024	Movement in funds			Transfers	Balance at 31 December 2024
		Incoming resources	Resources expended	£			Incoming resources	Resources expended	£		
Choir / Music	3,571	2,000	(1,870)	-	-	3,701	-	(1,635)	-	-	2,066
Education & Skills	3,410	4,197	(5,869)	-	-	1,738	-	-	-	-	1,738
National Lottery Community Fund	-	-	-	-	-	-	59,376	(46,311)	-	-	13,065
Support for Ex-Offenders	8,000	-	(8,000)	-	-	-	-	-	-	-	-
Food for Future (Hygiene course)	2,350	5,500	(7,507)	-	-	343	12,000	(3,665)	-	-	8,678
Christmas Dinner	-	-	-	-	-	-	500	(291)	-	-	209
Garden Project	473	-	(67)	-	-	406	-	(406)	-	-	-
Health and Wellbeing / Gym	10,272	52,000	(37,067)	-	-	25,205	24,000	(24,693)	-	-	24,512
Empowering All	-	-	-	-	-	-	21,750	(5,560)	-	-	16,190
Maths / English - Tutoring	8,279	-	-	-	-	8,279	-	-	-	-	8,279
Mental Health Support	(2,252)	12,000	(6,487)	-	-	3,261	-	-	-	-	3,261
Pathway for women to work	4,970	180	(5,150)	-	-	-	180	-	-	-	180
Hope Soap Kitchen	99	1,881	(1,980)	-	-	-	1,548	1,857	-	-	3,405
Starter Packs / Rucksack	7,252	12,000	(4,103)	-	-	15,149	12,000	(3,563)	-	-	23,586
Hope Open Day	-	-	-	-	-	-	2,000	(1,931)	-	-	69
Art Therapy	-	-	-	-	-	-	1,750	(1,750)	-	-	-
Painting and decorating - Screwfix	-	-	-	-	-	-	5,000	(4,745)	-	-	255
Communities against cancer	-	-	-	-	-	-	2,500	(2,025)	-	-	475
Food and Energy	-	-	-	-	-	-	4,500	-	-	-	4,500

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

										(Continued)
15	Restricted funds									
	New van	-	-	-	-	-	-	7,300	-	7,300
	Support Worker	-	2,000	(2,000)	-	-	-	-	-	-
	Ten4Ten	12,554	33,015	(6,969)	(659)	37,941	43,000	(41,215)	(863)	38,863
	Refurb of Rooms	-	5,000	(69)	(4,931)	-	-	-	-	-
	Bike shed	-	500	(7)	-	493	120	(34)	-	579
	Core Costs	-	5,000	-	-	5,000	6,000	(6,000)	-	5,000
		58,978	135,273	(87,145)	(5,590)	101,516	203,524	(141,967)	(863)	162,210

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds	(Continued)
	<p>Included within transfers is £863 (2023 - £5,590) which relates to fixed assets purchased by the charity during the year and capitalised within fixed assets. The charity having acquired these fixed assets considers itself to have met the conditions of these funds and hence has released the restricted funds to unrestricted funds.</p> <p>The specific purposes for which the funds are applied are as follows:</p> <p>Choir and music fund – the fund was created as part of our strategy to provide relaxation therapy for the residents, through choir participation and drum classes.</p> <p>Education and Digiskills - Digiskills is held every week for the residents and helps them use modern IT equipment and bring their skills up to date with Iphones, Ipad's, touch screen laptops and using Modern VR equipment and Drones. We have found residents are not aware how to use this new technology which is even needed to order at MacDonalds now! Without this upskill they are at a disadvantage when applying for work and to live an independent life. Over 30 residents have already attended this new club.</p> <p>Electric car - We have been very fortunate to have a donation to upgrade our 13 year old fiat 500 to a nearly new Electric Golf which is now saving 3K in petrol, tax etc a year. It now costs us only £4.50 for a full charge. We have installed Tap Electric chargers which is through easy point and can be used/booked by the general public creating a further donation to the charity on an ongoing basis as we are close to the town centre and available on their App. This was fully expensed in year ending 31 December 2022.</p> <p>Ex-Offenders Support Worker - new funding received for ex-offenders counselling services which has started this year.</p> <p>Food For Future - involves organising cookery clubs for residents to learn about cookery skills, healthy eating, new recipes and cooking on a budget. Project also includes accredited training for residents to achieve a catering qualification.</p> <p>Future2 Work - This project connects our clients (through mentoring/coaching) who want to be supported into a secure pathway of employment, helping them to face barriers getting into work by guiding and supporting them through several programme routes and stages, working with a number of local businesses, groups and charities to offer volunteering opportunities to our clients as well as opportunities to volunteer in- house.</p> <p>Garden Project - help fund our 12 gardens, especially three large ones at our main site. We provide gardening opportunities, vegetable growing, fruit plants/trees and composting areas along with bird feeders and bird boxes for the wildlife. This is along with a water feature and bench areas for relaxation and contemplation.</p>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds	(Continued)
Maths/English Tutoring - provide one to one tutoring to our residents who have anxiety around group course to work on their English and Maths up to an accredited level.	
Mental health support - funding to go towards the large cost of mental health support that our residents need (even more so during and post Covid) through counselling and additional support to help them work through trauma, abuse, addiction, depression, rehabilitation and grief.	
Pathway for women to work - We have used this EFA funding through Groundworks to concentrate on getting our female residents back into work. We have run personal development classes, new business start-up groups and work ready sessions liaising with the women and tailoring sessions to the people in the room rather than a set program.	
Hope Soap Kitchen - This is a project to get residents involved with the making of soap to sell in the Charity shop.	
Starter packs/employment - are essential items needed by our residents when they first come to us. For those that are without, they are provided with kitchen, bedroom and bathroom items to help them live comfortably.	
Store Room / Space to grow - project involved purchasing additional storage sheds and summerhouses, including for Hope's property in Poole, which can be used by residents for gardening, craft, social and therapeutic activities.	
Support Worker - new funding received for ex-offenders counselling services.	
Ten4Ten - Move on Project 2019 10th Anniversary - to date we have successfully moved on 12 person with support for the first year and then progressing onto unsupported living. This project has been such a success we will be looking to apply for future funding to extend the scheme.	
Health and wellbeing - is a project to improve the health and wellbeing of clients through various in-house health monitoring of BMI, blood pressure, weight management etc through to arranging and facilitating doctors, dentist and vision checks. We also provide wellbeing activities such as a gym, cooking evenings, yoga classes, guitar lessons, gardening, outdoor table tennis and regular group events.	
Refurb of rooms - Donation received from B&Q. The funds will be used to overhaul and modernise facilities as well as interiors (notably bedroom walls and the bathrooms of certain properties) for the benefit of our service users, a number of whom are adversely affected by issues within the building which negatively impact upon their physical and psychological wellbeing.	

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15	Restricted funds	(Continued)
	Bikeshed - The bike shed is where donated bikes are kept. Garth, the trustee repairs them, and the residents can use the bikes. Workshops on bike repairs are sometimes held with the residents.	
	Core costs - Donation received from The Sackler Trust. The grant is intended to cover running costs, which enable us to provide essential support to our clients. The support includes counselling, training opportunities, employment assistance, family reunification, health and well-being support, and mediation services. It also encompasses life skills development, benefit applications, budgeting assistance, and interview preparation.	
	National Lottery Community Fund - Funds awarded by the National Lottery over a three-year period to support Hope Housing's core programmes for vulnerable and disadvantaged adults, including, life skills training, wellbeing support, and staffing to deliver these essential services.	
	Christmas Dinner - Howdens Heartfelt - Restricted funds used to provide a festive Christmas dinner for residents.	
	Empowering All - -- Awards for All - Funding used for activities and training programmes that develop residents' confidence, independence, and employability skills.	
	Hope Open Day - Restricted funds allocated to running the charity's 15th Anniversary Open Day, including events, materials and celebrating milestones.	
	Art Therapy - Funding used for art therapy sessions to support residents' mental health and wellbeing through creative expression.	
	Painting and decorating (Screwfix) - Restricted funds provided by Screwfix to support painting and decorating projects within residents' accommodation, improving living conditions and environment.	
	Communities against cancer - Funds donated to raise awareness of cancer.	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	5,926	8,696

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	198,008	1,400,896	(1,363,739)	863	236,028
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	239,526	1,322,804	(1,369,912)	5,590	198,008

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	494,890	-	494,890
Current assets/(liabilities)	(88,422)	162,210	73,788
Long term liabilities	(170,440)	-	(170,440)
	236,028	162,210	398,238

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	503,558	-	503,558
Current assets/(liabilities)	(112,330)	101,516	(10,814)
Long term liabilities	(193,220)	-	(193,220)
	<u>198,008</u>	<u>101,516</u>	<u>299,524</u>

19 Financial commitments, guarantees and contingent liabilities

The Talbot Trust has a proportional charge over the property at 24 Library Road Poole. In the event that the property is either sold or no longer used for its charitable purpose an amount would be owed to the Talbot Trust at a value proportional to the contribution the Trust made to the purchase of 24 Library Road (being £55,000 of £242,237).

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	677,493	240,487
Between two and five years	1,915,033	223,494
	<u>2,592,526</u>	<u>463,981</u>

During the year £668,924 (2023 - £603,422) of lease payments were recognised as an expense.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Related party transactions

The CEO of the charity is a director and person of significant control of DKB Leasing Limited. DKB Leasing Limited established the charity in 2009 to enable supported housing to continue after the loss of supported people funding.

During the year the charity paid rent totalling £636,857 (2023 - £571,602) to DKB Leasing Limited. During the year the charity received £nil (2023 - £nil) in unrestricted donations from DKB Leasing Limited.

At the year end the charity owed DKB Leasing Limited £155,756 (2023 - £169,653), of this £28,632 (2023 - £28,632) was within accruals. This amount has accrued over a period since conception through differing rent payments to enable the charity to support its core running costs and has increased during the year. Part of the future development plans for the charity is to formalise a repayment plan.

The CEO of the charity is also a director and person of significant control of Hope & More Community Interest Company. Hope & More Community Interest Company was established in 2019 to support and make more profitable several community projects in the area, to involve more volunteers and to enable more community members to benefit from their facilities.

During the year the charity received £nil (2023 - £4,104) in unrestricted donations from Hope & More Community Interest Company.

22 Cash generated from operations	2024 £	2023 £
Surplus for the year	98,714	1,020
Adjustments for:		
Depreciation and impairment of tangible fixed assets	42,384	41,882
Movements in working capital:		
(Increase) in stocks	(5,000)	-
(Increase)/decrease in debtors	(32,277)	39,083
Increase in creditors	36,029	48,897
Cash generated from operations	139,850	130,882

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of changes in net (debt)/funds

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	104,720	84,166	188,886
Loans falling due within one year	(22,207)	(711)	(22,918)
Loans falling due after more than one year	(193,220)	22,780	(170,440)
	<u>(110,707)</u>	<u>106,235</u>	<u>(4,472)</u>