

**Charity Registration No. 1133284**

**Company Registration No. 06877535 (England and Wales)**

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**A company limited by guarantee**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**



10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Chief Executive Officer</b>	Mrs. J Berti
<b>Trustees</b>	Mr. G Underhill Mrs. S Harvey Mr J Adams Ms C Gillingham Mr G Hannam Mr C Jamieson Ms L Orchard
<b>Charity number</b>	1133284
<b>Company number</b>	06877535
<b>Registered office</b>	10 St Swithuns Road South Bournemouth. Dorset United Kingdom BH1 3RQ
<b>Auditor</b>	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

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**HOPE HOUSING, TRAINING AND SUPPORT LTD**

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**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Public Benefit Statement**

The Board of Trustees are satisfied that they have fully complied with the duty in section 4 of 2011 Charities Act to have due regard to public benefit guidance issued by the Charity Commission, and that the mission, aims and activities of Hope Housing, Training and Support Ltd meet with these criteria.

**Objectives and activities**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and Performance**

**Residents Supported through the year**

During 2023, Hope Housing housed 205 residents. We have successfully moved on into independent living over one third of these residents. Over half of these residents have been awarded PIP. Improving an individual's finances and supporting their structure and purpose enables the resident to sustain a long tenancy that allows them to work on themselves and build a better future. This resulting in positive outcomes for Hope Housing. During 2023 residents have successfully embarked on 'Future 2 Work' programme and 'Bounce Back', Health and Wellbeing with AFC Bournemouth.

Our evidence shows that the amount of relapse evictions has decreased dramatically from the last year. The amount of residents that volunteer and have structure has increased. This would explain why our relapse evictions are less because more residents have structure, giving them purpose. This reflects well on the support team as it shows they are focusing on giving the resident a purpose, building on the resident's self-worth and self-esteem.

Less residents left Hope Housing during this year compared to last. Improving residents benefit status and applying for PIP, has also had a positive impact. Residents can sustain their tenancy financially and stay in their accommodation longer. The support team need to continue with their focus being to assess the resident's financial situation and support structure and purpose.

## **HOPE HOUSING, TRAINING AND SUPPORT LTD**

### **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **Clients Needs**

We have residents with very complex needs hence the need to good support in a way which suits the needs of the individuals.

One or more of our residents suffers from the following conditions, Anxiety, PTSD, Bipolar, Psychosis, Suicidal thoughts, Cancer, High Cholesterol, Epilepsy, Asthma, Emotional unstable personality disorder, ADHD & DVT, COPD, leg Ulcers & DVT, Heart Disease, Arthritis, Autism, Gambling Addiction, Drug Addiction, Alcoholism, Aspergers, Dyslexia/Dyspraxia, Schizophrenia, Poor Vision, Chronic Pancreatitis, Hearing Impairment, diabetes, Brain Injury's or HIV Positive.

We sign post clients to the local partners who assist with Mental health and drug and alcohol abuse. We also make sure they are receiving the correct benefits and help them with applications and attending interviews and appointments.

We look at the benefits of the resident receiving Counselling through Hope Housing or through specific facilities like Cruse, Bereavement, Stars or Steps to wellbeing.

#### **Funding**

We raised £165k from some very generous trusts and donations in 2023 a drop from 2022 which was £249k. to pay for the person centred support we give to all our residents through many different initiatives and projects.

Hope has a Charity shop Hope & More based in Southbourne of which all profits go towards the support of residents. We also give free £20 vouchers to partners in the area to allow vulnerable persons to buy clothes for free in the shop.

Hope Soap is sold online and through market stalls with the principal of buy one give one soap meaning every bar sold means a bar is donated to our partners such as our local foodbank in the area providing toiletries to those in need.

Our efforts to produce our own income helps us match fund projects with funders and gives social awareness to what we do in the community.

#### **Financial Improvements in 2023**

We spent the year approaching funders for multiple year bids which takes time but would secure our cash-flow and help with planning. This delayed smaller applications and our overall intake of funds in the year, but we have now seen the benefits of our labour securing a large lottery application covering 3 years in March 2024. We have also secured several smaller grants over 2 years which means we can budget better for 2024/2025.

#### **Events**

In 2023 we have an Elvis gala in the grounds of a lovely Manor house under a big tent. We had such great support from the local business community and raised 20K on the night. We also celebrated the Kings coronation and put on a great Christmas Pizza and music night for the residents with presents for everyone. We also provided Christmas day lunch parcels for every house.

## **HOPE HOUSING, TRAINING AND SUPPORT LTD**

### **TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **The Soap Kitchen**

The soap kitchen is busy, busy, busy. We have been fortunate to of been picked as one of the New Forest Show's Charity pitches again in 2024. We have increased to 5 retail outlets now stocking our soap and hope to add to this more in 2024 as we think this is the future for our Soap. We have also attended Craft Fairs in Romsey, Salisbury, Lymington and Ferndown and Highcliffe Craft Festival. All profits from this venture go towards supporting residents and providing a bar of soap to vulnerable adults across Dorset in need of toiletries.

#### **Corporate and community Partnerships**

We have been concentrating on more corporate partnerships in 2023/24 and hoping to work more with local businesses in our area to help them understand the needs of our residents and the good influences they can make both for us and their business and staff.

We work in partnership with the Bournemouth, Christchurch and Poole Council Homelessness Partnership and its 54 member alongside Homelands the prince of Wales Homeless prevention Charity.

We have formed a partnership with the Bournemouth and Poble College (Special Educational Needs) department and have had students working in the Shop, Soap Kitchen and our Gardening Project.

AJC group in Poole also walked the South Coastal walk for us and raised 10K for us. We have also had volunteers from Mondelez International and Pret coming to the site and helping with Garden projects and decorating projects.

We are also working international students and work placement schemes with local schools in the area.

#### **Financial review**

Incoming resources for the year were £1,458,076 (2022 - £1,391,227) and resources expended were £1,457,056 (2022 - £1,356,796), resulting in a surplus for the year of £1,020 (2022 - £34,431).

#### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £75,656.

Hope's Reserves for 31/12/2023 were £299,524 of which unrestricted was £198,008.

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Risk Management**

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Charity face;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison of bank transactions, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Charity.

Attention has also been focussed on non-financial risks such arising from fire, health and safety, staff training and IT Systems. These risks are managed by ensuring accreditations are up to date, having robust policies and procedures through our ISO9001 quality system and regular training of staff in these operational areas.

**Objectives for 2024**

To continue to maintain consistency and improve the service we provide wherever possible.

To continue to encourage and motivate our residents to work towards regaining control of their lives and to making positive changes towards independent living and a healthier lifestyle.

To build relationships with our local community so that we can help each other to make a better future for local residents.

To continue to liaise with external agencies with a view to offering new Training and Further Education opportunities.

To continue to listen to our residents and improve the service we provide.

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. G Underhill

Mrs. S Harvey

Mr J Adams

Ms C Gillingham

Mr G Hannam

Mr C Jamieson

Ms L Orchard

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Under our ISO9001 quality standard work all our HR policies and procedures along with Trustees welcome packs and trustee training has been audited.

Hope's Support costs are not funded by the Local Government and has to be paid for by Donations.

Hope has had all its job descriptions reviewed and pay levels adjusted accordingly inline with market rates. This has caused an increase in wages of 5% in January 2023 and again in 2024 and all staff are on the living wage or above. We are aware of the cost-of-living crisis and are monitoring this closely with our staff to help anyone who may get into financial difficulty during this period. Trustees feel this will now offer us stability in staff and a prominence in the local market place when recruiting in the future.

We have had 4 new staff, 2 due to retirement, one additional role and one replacement and these positions have been advertised and refilled appropriately.

Hope works across Bournemouth and Poole with thirteen properties and 94 beds available to vulnerable adults. Hope liaise with all the local charities and organisations providing services relating to our residents to provide individual tailor made support packages. Hope also liaise with the local Prison services, probation and treatment centres although these are not necessarily in Bournemouth and Poole as they cover the Dorset, Devon and Cornwall area.



**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Statement of Trustee responsibilities**

The trustees, who are also the directors of Hope Housing, Training And Support Ltd for the purpose of company law, are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustee report was approved by the Board of Trustees.

  
.....  
Mr. G Underhill

Dated: 16/09/24

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD**

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**Opinion**

We have audited the financial statements of Hope Housing, Training And Support Ltd (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD**

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**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustee Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustee report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustee report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee report and from the requirement to prepare a strategic report.

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD**

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**Responsibilities of trustees**

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud; through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, Companies Act 2006 and the Charities Act 2011) and the relevant charity regulations in the UK;
- We considered the nature of the industry, the control environment and the charity's performance;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

**Dean Pullen FCCA (Senior Statutory Auditor)**  
for and on behalf of TC Group

**Statutory Auditor**  
Office: Christchurch

24 September 2024

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and grants	3	29,801	135,273	165,074	99,471	149,745	249,216
Charitable activities	4	1,293,002	-	1,293,002	1,142,011	-	1,142,011
<b>Total income</b>		<b>1,322,803</b>	<b>135,273</b>	<b>1,458,076</b>	<b>1,241,482</b>	<b>149,745</b>	<b>1,391,227</b>
<b>Expenditure on:</b>							
Charitable activities	5	1,369,911	87,145	1,457,056	1,246,881	109,916	1,356,796
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(47,108)</b>	<b>48,128</b>	<b>1,020</b>	<b>(5,399)</b>	<b>39,829</b>	<b>34,431</b>
Gross transfers between funds		5,590	(5,590)	-	42,298	(42,298)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(41,518)</b>	<b>42,538</b>	<b>1,020</b>	<b>36,899</b>	<b>(2,469)</b>	<b>34,431</b>
Fund balances at 1 January 2023		239,526	58,978	298,504	202,627	61,448	264,074
Fund balances at 31 December 2023		198,008	101,516	299,524	239,526	58,979	298,505

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

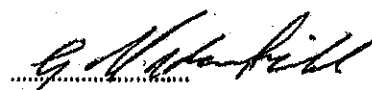
**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	8		503,558		515,600
<b>Current assets</b>					
Debtors	9	94,699		133,782	
Cash at bank and in hand		104,720		54,894	
		<u>199,419</u>		<u>188,676</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(210,233)</u>		<u>(324,392)</u>	
<b>Net current liabilities</b>			<u>(10,814)</u>		<u>(135,716)</u>
<b>Total assets less current liabilities</b>			492,744		379,884
<b>Creditors: amounts falling due after more than one year</b>	11		<u>(193,220)</u>		<u>(81,379)</u>
<b>Net assets</b>			<u>299,524</u>		<u>298,505</u>
<b>Income funds</b>					
Restricted funds	13	101,516		58,979	
Unrestricted funds		<u>198,008</u>		<u>239,526</u>	
		<u>299,524</u>		<u>298,505</u>	

The financial statements were approved by the Trustees on 16/09/24

  
Mr. G Underhill  
Trustee

Company Registration No. 06877535



HOPE HOUSING, TRAINING AND SUPPORT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		130,882		91,066
<b>Investing activities</b>					
Purchase of tangible fixed assets		(29,759)		(64,147)	
<b>Net cash used in investing activities</b>			(29,759)		(64,147)
<b>Financing activities</b>					
Increase/(Repayment) of borrowings from related party		(40,926)		(18,272)	
Repayment of bank loans		(10,206)		(10,772)	
Payment of obligations under finance leases		(165)		(1,982)	
<b>Net cash used in financing activities</b>			(51,297)		(31,026)
<b>Net increase/(decrease) in cash and cash equivalents</b>			49,826		(4,107)
Cash and cash equivalents at beginning of year			54,894		59,001
<b>Cash and cash equivalents at end of year</b>			<u>104,720</u>		<u>54,894</u>

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

**Charity Information**

Hope Housing, Training And Support Ltd is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 10 St Swithuns Road South, Bournemouth, Dorset, BH1 3RQ, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

To date the charity has received financial support from DKB Leasing Limited in the form of an interest free, unsecured loan, which the charity has used to invest in its fixed assets and fund its charitable activities. The loan has no formal repayment terms, however the trustees have received assurances from DKB Leasing Limited that they will not seek repayment of the loan if it would be detrimental to the ability of the charity to continue to operate. The continuing operations of the charity are expected to generate positive cashflows and hence with the continued support from DKB Leasing Limited, the trustees are satisfied that the charity will have sufficient resources to continue to operate for the foreseeable future. Accordingly the trustees continue to apply the going concern assumption in the preparation of these financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies**

**(Continued)**

Income from charitable activities relates to rental incomes receivable on the provision of accommodation to residents in furtherance of the charity's objects. Fees and grants for service provision are accounted for on the basis of the amount receivable for the year with income recognised in the year in which this supply is made.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All expenditure is recognised once there is a legal or constructive obligation to the expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

**1.6 Tangible fixed assets**

Individual fixed assets with a life expectancy of 3 years or more and of a capital nature, are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

24 Library Road	100 years straight line
Outdoor Classroom & Office	10 years straight line basis
Fixtures, Fittings & Equipment	3 years straight line basis
Motor Vehicles	4 years straight line basis
New office	25 years straight line basis
Refurb	10 years straight line

**1.7 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies**

**(Continued)**

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

***Basic financial assets***

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

***Basic financial liabilities***

Trade creditors, loans and other payables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and payables'. Loans and payables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term payables when the recognition of interest would be immaterial.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.11 Leases**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the statement of financial activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may vary from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have considered whether there are any critical judgements required in the preparation of these accounts and have concluded that there are none requiring disclosure.

**3 Donations and grants**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	19,186	135,273	154,459	80,346	149,745	230,091
Fund raising	10,615	-	10,615	-	-	-
Government grant	-	-	-	19,125	-	19,125
	<u>29,801</u>	<u>135,273</u>	<u>165,074</u>	<u>99,471</u>	<u>149,745</u>	<u>249,216</u>

Government grant income is made up of Enl Kickstarter Scheme (2022 - £18,739) and Enl Coronavirus Job Retention Scheme (2022 - £386).

In 2022, of the total donations and grants of £249,216, £99,471 were attributable to unrestricted funds and £149,745 were attributable to restricted funds.

**4 Charitable activities**

	Rental Income	Rental Income
	2023	2022
	£	£
Rental Income	<u>1,293,002</u>	<u>1,142,011</u>

**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5 Charitable activities**

	<b>Charitable Expenditure 2023 £</b>	<b>Charitable Expenditure 2022 £</b>
Staff costs	414,206	407,530
Depreciation	41,882	42,340
Rental expense	603,422	573,330
Rates	26,003	23,752
Light and heat	95,348	63,867
Equipment repairs and renewals	7,039	9,988
General maintenance	65,099	72,869
Insurance	24,642	19,905
Printing, postage and stationery	8,259	6,157
Subscriptions	19,997	17,039
Telephone	13,721	14,796
Cleaning	4,908	2,629
Advertising	683	-
Accountancy fees	10,473	9,335
Legal and professional	2,034	-
Consultancy fees	3,675	3,350
Travel and subsistence	15,773	18,470
Breakfast club for residents	18,652	17,476
Bad debt provision	20,704	10,919
Loan interest	11,567	5,216
Project expenses	37,689	26,929
Sundry	9,065	8,100
HP interest	48	457
Bank charges	2,167	2,343
	<u>1,457,056</u>	<u>1,356,797</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,369,911	1,246,881
Restricted funds	87,145	109,916
	<u>1,457,056</u>	<u>1,356,797</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenditure or benefits from the charity during the year. No donations were made to the charity from any of the trustees during the year.

The Trustees deem themselves as the only key management personnel within the charity.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	18	18
	<u>18</u>	<u>18</u>
Employment costs	2023 £	2022 £
Wages and salaries	369,933	369,417
Social security costs	25,514	25,834
Other pension costs	8,696	9,359
	<u>404,143</u>	<u>404,610</u>

No employee received emoluments of more than £60,000 during the current or the previous year.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Tangible fixed assets	24 Library Road	Outdoor Furniture, Fittings Classroom & Office	Motor Vehicles	New office	Refurb	Total
	£	£	£	£	£	£
Cost						
At 1 January 2023	363,996	26,370	44,754	90,957	51,891	791,433
Additions	-	23,928	-	-	5,831	29,759
At 31 December 2023	363,996	26,370	44,754	90,957	57,722	821,192
Depreciation and impairment						
At 1 January 2023	26,833	14,317	23,310	15,557	13,418	275,752
Depreciation charged in the year	3,640	1,817	6,374	3,638	5,471	41,882
At 31 December 2023	30,473	16,134	29,684	19,195	18,889	317,634
Carrying amount						
At 31 December 2023	333,523	10,236	15,070	71,762	38,833	503,558
At 31 December 2022	337,170	12,053	21,443	75,401	38,473	515,600



HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Accounts receivable	20,781	28,598
Other debtors	10,084	45,014
Prepayments and accrued income	63,834	60,170
	<u>94,699</u>	<u>133,782</u>

10 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loan - mortgage	12	10,207	10,770
Other obligations		-	165
Other loans - DKB Leasing Limited	12	12,000	174,328
Other taxation and social security		22,336	7,124
Accounts payable		45,856	24,339
Other creditors		68,753	54,766
Accruals and deferred income		51,081	52,900
		<u>210,233</u>	<u>324,392</u>

The bank loan is secured against the property owned by the charity.

11 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loan - mortgage	12	71,736	81,379
Other loans - DKB Leasing Limited	12	121,484	-
		<u>193,220</u>	<u>81,379</u>

The bank loan is secured against the property owned by the charity.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Loans and overdrafts

	2023 £	2022 £
Bank loans - mortgage	81,943	92,149
Other loans	133,484	174,328
	<u>215,427</u>	<u>266,477</u>
Payable within one year	22,207	185,098
Payable after one year	<u>193,220</u>	<u>81,379</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>47,768</u>	<u>59,964</u>

Bank and other loans on which security has been given by the Charity totalled £81,943 (2022 - £92,149).

The mortgage loan is repayable over 15 years from December 2014 to November 2029 by monthly instalments and carries an annual interest rate of 4.5%.

During the year, a new loan agreement was entered into with DKB Leasing Limited. The repayment terms have resulted in £121,484 being recognised as due over more than one year (2022 - £nil). Annual interest of 3% is being charged on this loan.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds			Transfers	Balance at 1 January 2023	Movement in funds			Transfers	Balance at 31 December 2023
	£	Incoming resources	Resources expended	£			Incoming resources	Resources expended	£		£
Choir / Music	1,560	2,500	(489)	-	-	3,571	2,000	(1,870)	-	-	3,701
Education & Skills	-	15,693	(8,677)	(3,606)	-	3,410	4,197	(5,869)	-	-	1,738
Electric Car	-	20,000	-	(20,000)	-	-	-	-	-	-	-
Support for Ex-Offenders	-	8,000	-	-	-	8,000	-	(8,000)	-	-	-
Food for Future (Hygiene course)	3,930	5,500	(7,080)	-	-	2,350	5,500	(7,507)	-	-	343
Future2Work	15,368	-	(10,031)	(5,337)	-	-	-	-	-	-	-
Garden Project	1,000	-	(527)	-	-	473	-	(67)	-	-	406
Health and Wellbeing / Gym	11,313	30,290	(29,898)	(1,433)	-	10,272	52,000	(37,067)	-	-	25,205
Laundry - 10 St Swithuns	3,142	-	-	(3,142)	-	-	-	-	-	-	-
Maths / English - Tutoring	8,279	-	-	-	-	8,279	-	-	-	-	8,279
Mental Health Support	8,030	7,500	(17,782)	-	-	(2,252)	12,000	(6,487)	-	-	3,261
Pathway for women to work	-	15,000	(10,030)	-	-	4,970	180	(5,150)	-	-	-
Hope Soap Kitchen	-	212	(4,177)	4,063	-	99	1,881	(1,980)	-	-	-

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds									(Continued)
Starter Packs / Rucksack	4,916	10,050	(7,713)	-	7,252	12,000	(4,103)	-	15,149
Store Room / Space to grow	1,840	12,500	(1,446)	(12,894)	-	-	-	-	-
Support Worker	-	7,090	(7,000)	-	-	2,000	(2,000)	-	-
Ten4Ten	2,070	15,500	(5,015)	-	12,554	33,015	(6,969)	(639)	37,941
Refurb of Rooms	-	-	-	-	-	5,000	(69)	(4,931)	-
Bike shed	-	-	-	-	-	500	(7)	-	493
Core Costs	-	-	-	-	-	5,000	-	-	5,000
	<u>61,448</u>	<u>149,745</u>	<u>(109,865)</u>	<u>(42,349)</u>	<u>58,978</u>	<u>135,273</u>	<u>(87,145)</u>	<u>(5,590)</u>	<u>101,516</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

(Continued)

Included within transfers is £5,590 (2022 - £37,527) which relates to fixed assets purchased by the charity during the year and capitalised within fixed assets. The charity having acquired these fixed assets considers itself to have met the conditions of these funds and hence has released the restricted funds to unrestricted funds.

The specific purposes for which the funds are applied are as follows:

Choir and music fund - the fund was created as part of our strategy to provide relaxation therapy for the residents, through choir participation and drum classes.

Education and Digiskills - Digiskills is held every week for the residents and helps them use modern IT equipment and bring their skills up to date with iPhones, iPads, touch screen laptops and using Modern VR equipment and Drones. We have found residents are not aware how to use this new technology which is even needed to order at MacDonalds now! Without this upskill they are at a disadvantage when applying for work and to live an independent life. Over 30 residents have already attended this new club.

Electric car - We have been very fortunate to have a donation to upgrade our 13 year old fiat 500 to a nearly new Electric Golf which is now saving 3K in petrol, tax etc a year. It now costs us only £4.50 for a full charge. We have installed Tap Electric chargers which is through easy point and can be used/booked by the general public creating a further donation to the charity on an ongoing basis as we are close to the town centre and available on their App.

Ex-Offenders Support Worker - new funding received for ex-offenders counselling services which has started this year.

Food For Future - involves organising cookery clubs for residents to learn about cookery skills, healthy eating, new recipes and cooking on a budget. Project also includes accredited training for residents to achieve a catering qualification.

Future2 Work - This project connects our clients (through mentoring/coaching) who want to be supported into a secure pathway of employment, helping them to face barriers getting into work by guiding and supporting them through several programme routes and stages, working with a number of local businesses, groups and charities to offer volunteering opportunities to our clients as well as opportunities to volunteer in-house.

Garden Project - help fund our 12 gardens, especially three large ones at our main site. We provide gardening opportunities, vegetable growing, fruit plants/trees and composting areas along with bird feeders and bird boxes for the wildlife. This is along with a water feature and bench areas for relaxation and contemplation.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

(Continued)

Maths/English Tutoring - provide one to one tutoring to our residents who have anxiety around group course to work on their English and Maths up to an accredited level.

Mental health support - funding to go towards the large cost of mental health support that our residents need (even more so during and post Covid) through counselling and additional support to help them work through trauma, abuse, addiction, depression, rehabilitation and grief.

Pathway for women to work - We have used this EPA funding through Groundworks to concentrate on getting our female residents back into work. We have run personal development classes, new business start-up groups and work ready sessions liaising with the women and tailoring sessions to the people in the room rather than a set program.

Hope Soap Kitchen - This is a project to get residents involved with the making of soap to sell in the Charity shop.

Starter packs/employment - are essential items needed by our residents when they first come to us. For those that are without, they are provided with kitchen, bedroom and bathroom items to help them live comfortably.

Store Room / Space to grow - project involved purchasing additional storage sheds and summerhouses, including for Hope's property in Poole, which can be used by residents for gardening, craft, social and therapeutic activities.

Support Worker - new funding received for ex-offenders counselling services.

Ten4Ten - Move on Project 2019 10th Anniversary - to date we have successfully moved on 12 person with support for the first year and then progressing onto unsupported living. This project has been such a success we will be looking to apply for future funding to extend the scheme.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

(Continued)

Health and wellbeing - is a project to improve the health and wellbeing of clients through various in-house health monitoring of BMI, blood pressure, weight management etc through to arranging and facilitating doctors, dentist and vision checks. We also provide wellbeing activities such as a gym, cooking evenings, yoga classes, guitar lessons, gardening, outdoor table tennis and regular group events.

Laundry Room - to install new washers and dryers into a separate laundry room at our main site.

Refurb of rooms - Donation received from B&Q. The funds will be used to overhaul and modernise facilities as well as interiors (notably bedroom walls and the bathrooms of certain properties) for the benefit of our service users, a number of whom are adversely affected by issues within the building which negatively impact upon their physical and psychological wellbeing.

Bikeshed - The bike shed is where donated bikes are kept. Garth, the trustee repairs them, and the residents can use the bikes. Workshops on bike repairs are sometimes held with the residents.

Core costs - Donation received from The Sackler Trust. The grant is intended to cover running costs, which enable us to provide essential support to our clients. The support includes counselling, training opportunities, employment assistance, family reunification, health and well-being support, and mediation services. It also encompasses life skills development, benefit applications, budgeting assistance, and interview preparation.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	503,558	-	503,558	515,600	-	515,600
Current assets/(liabilities)	(112,330)	101,516	(10,814)	(194,695)	58,979	(135,716)
Long term liabilities	(193,220)	-	(193,220)	(81,379)	-	(81,379)
	<u>198,008</u>	<u>101,516</u>	<u>299,524</u>	<u>239,526</u>	<u>58,979</u>	<u>298,505</u>

15 Financial commitments, guarantees and contingent liabilities

The Talbot Trust has a proportional charge over the property at 24 Library Road Poole. In the event that the property is either sold or no longer used for its charitable purpose an amount would be owed to the Talbot Trust at a value proportional to the contribution the Trust made to the purchase of 24 Library Road (being £55,000 of £242,237).

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	240,487	353,405
Between two and five years	223,494	279,439
	<u>463,981</u>	<u>632,844</u>

During the year £603,422 (2022 - £573,328) of lease payments were recognised as an expense.



**HOPE HOUSING, TRAINING AND SUPPORT LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**17 Related party transactions**

The CEO of the charity is a director and person of significant control of DKB Leasing Limited. DKB Leasing Limited established the charity in 2009 to enable supported housing to continue after the loss of supported people funding.

During the year the charity paid rent totalling £571,602 (2022 - £563,638) to DKB Leasing Limited. During the year the charity received £nil (2022 - £22,019) in unrestricted donations from DKB Leasing Limited.

At the year end the charity owed DKB Leasing Limited £162,116 (2022 - £193,728), of this £28,632 (2022 - £19,400) was within accruals. This amount has accrued over a period since conception through differing rent payments to enable the charity to support its core running costs and has increased during the year. Part of the future development plans for the charity is to formalise a repayment plan.

The CEO of the charity is also a director and person of significant control of Hope & More Community Interest Company. Hope & More Community Interest Company was established in 2019 to support and make more profitable several community projects in the area, to involve more volunteers and to enable more community members to benefit from their facilities.

During the year the charity received £4,104 in unrestricted donations from Hope & More Community Interest Company.

**18 Cash generated from operations**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Surplus for the year	1,020	34,430
Adjustments for:		
Depreciation and impairment of tangible fixed assets	41,882	42,340
Movements in working capital:		
Decrease/(increase) in debtors	39,083	(50,969)
Increase in creditors	48,897	65,265
Cash generated from operations	<u>130,882</u>	<u>91,066</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of changes in net (debt)/funds

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	54,894	49,826	104,720
Loans falling due within one year	(185,098)	162,891	(22,207)
Loans falling due after more than one year	(81,379)	(111,841)	(193,220)
Obligations under finance leases	(165)	165	-
	<u>(211,748)</u>	<u>101,041</u>	<u>(110,707)</u>