

HOPE HOUSING, TRAINING AND SUPPORT LIMITED

England & Wales · Charity number 1133284

Details

Status Registered

Legal form Charitable company

Company number [06877535](#)

Registered 2009-12-14

Register [View on the Charity Commission register](#)

Contact

Address 10 St Swithuns Road
Bournemouth
Dorset
BH1 3RQ

Phone 07816058486

Email info@hopehts.com

Website hopehts.com

Activities

Objects: THE RELIEF OF POVERTY AND UNEMPLOYMENT AND PROMOTION OF GOOD HEALTH AMONGTHOSE PEOPLE IN THE INTERIM STAGE BETWEEN FULL GOVERNMENT SUPPORT AND THEIRRETURN TO INDEPENDENCE IN THE COMMUNITY, WITH PARTICULAR REFERENCE TO THEECONOMICALLY AND SOCIALLY DISADVANTAGED MEMBERS OF THE SOCIETY SUCH ASMENTAL HEALTH PATIENTS, EX-OFFENDERS, OTHER VULNERABLE GROUPS AND YOUNGPEOPLE IN THE UNITED KINGDOM, BY THE PROVISION OF ACCOMMODATION, QUALIFIEDSUPPORTING CARE SERVICES, TRAINING, JOB PLACEMENT, EMPOWERMENT AND ADVICE

Activities: Our aim is to provide supported housing, for single homeless people and individuals completing rehabilitation treatment. The Charity sets out to offer extra support to those effected, to pay for counselling sessions and mentoring. We also offer accredited training and also group training such as Art Therapy and life skills to help encourage people back into independant living and back into work.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Accommodation/housing
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,604,420	£1,505,706	£398,238	18
2023-12-31	£1,458,076	£1,457,056	£299,524	18
2022-12-31	£1,391,227	£1,356,797	£298,505	18
2021-12-31	£1,202,374	£1,263,946	£264,075	11
2020-12-31	£1,262,876	£1,185,151	£325,647	14

Trustees

Name	Role	Appointed
Mr G Underhill	Chair	2017-01-01
Carolyn Gillingham		2021-09-01
Colin Jamieson		2021-09-01
Glynn Hannam		2021-09-01
John Adams		2019-10-03
Louise Sally Orchard		2021-09-01
Sally Harvey		2018-03-01

HOPE HOUSING, TRAINING AND SUPPORT LIMITED

England & Wales - Charity number 1133284

Accounts

Charity Registration No. 1133284

Company Registration No. 06877535 (England and Wales)

HOPE HOUSING, TRAINING AND SUPPORT LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



10 Bridge Street
Christchurch
Dorset
BH23 1EF

HOPE HOUSING, TRAINING AND SUPPORT LTD

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HOPE HOUSING, TRAINING AND SUPPORT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Chief Executive Officer	Mrs. J Berti
Trustees	Mr. G Underhill Mrs. S Harvey Mr J Adams Ms C Gillingham Mr G Hannam Mr C Jamieson Ms L Orchard
Charity number	1133284
Company number	06877535
Registered office	10 St Swithuns Road South Bournemouth Dorset United Kingdom BH1 3RQ
Auditor	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public Benefit Statement

The Board of Trustees are satisfied that they have fully complied with the duty in section 4 of 2011 Charities Act to have due regard to public benefit guidance issued by the Charity Commission, and that the mission, aims and activities of Hope Housing, Training and Support Ltd meet with these criteria.

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

Residents Supported through the year

During 2024, Hope Housing housed 192 residents. We have successfully moved on into independent living over a quarter of these residents. Over half of these residents have been awarded PIP. Improving an individual's finances and supporting their structure and purpose enables the resident to sustain a long tenancy that allows them to work on themselves and build a better future. Hope Housing offers the following support to all residents:

- Experienced qualified support team, delivering unique support model.
- Health and Well Being Coach to monitor health issues weekly.
- Supporting residents to access the correct benefits.
- Weekly counselling service
- Weekly Personal Development workshops
- Weekly group activities (bingo, quiz, walk and talk, bike project,
- cookery classes, life skills singing lessons and art)
- Weekly football team/training
- Weekly volunteer and educational workshop
- 10 for 10 move-on scheme supporting residents financially to move on into independent living.
- Volunteering opportunities, soap making and charity shop and maintenance.
- Supporting learning needs with 'Read Easy' weekly
- Weekly food donations from Pret, Waitrose and Aldi.
- Food bank vouchers, clothing vouchers, shoe vouchers.

Our evidence shows that the amount of relapse evictions continues to decrease from the last year. The number of residents that volunteer and have structure has increased. This would explain why our relapse evictions are less because more residents have structure, giving them purpose. This reflects well on the support team as it shows they are focusing on giving the resident a purpose, building on the resident's self-worth and self-esteem.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Less residents left Hope Housing during this year compared to last. Improving residents benefit status and applying for PIP, has also had a positive impact. Residents can sustain their tenancy financially and stay in their accommodation longer. The support team need to continue with their focus being to assess the resident's financial situation and support structure and purpose.

Clients Needs

We have residents with very complex needs hence the need for good support in a way which suits the needs of the individuals.

One or more of our residents suffers from the following conditions, Anxiety, PTSD, Bipolar, Psychosis, Suicidal thoughts, Cancer, High Cholesterol, Epilepsy, Asthma, Emotional unstable personality disorder, ADHD & DVT, COPD, leg Ulcers & DVT, Heart Disease, Arthritis, Autism, Gambling Addiction, Drug Addiction, Alcoholism, Aspergers, Dyslexia/Dyspraxia, Schizophrenia, Poor Vision, Chronic Pancreatitis, Hearing Impairment, diabetes, Brain injuries or HIV Positive.

We sign post clients to the local partners who assist with Mental health and drug and alcohol abuse. We also make sure they are receiving the correct benefits and help them with applications and attending interviews and appointments.

We look at the benefits of the resident receiving Counselling through Hope Housing or through specific facilities like Cruse, Bereavement, Stars or Steps to wellbeing.

Funding

We raised £207k for 2024 compared with (£165k 2023) from some very generous trusts and donations to pay for the person-centred support we give to all our residents through many different initiatives and projects.

Hope also benefits from a CIC called Hope and More which runs a Charity shop based in Southbourne of which all profits go towards the support of residents. We also give free £20 vouchers to residents and local community agents in the area to allow vulnerable persons to buy clothes for free in the shop. The CIC also includes Hope Soap which is sold online and through market stalls with the principal of buyonegiveonesoap meaning every bar sold means a bar is donated to our partners such as our local foodbank in the area providing toiletries to those in need.

Our efforts to produce our own income helps us match fund projects with funders and gives social awareness to what we do in the community.

Financial improvements in 2024

After securing a 3 year grant from the National Lottery in 2023 and several 2 year small grants we entered 2024 with a guaranteed £110k.

Events

During 2024 we celebrated Hope Housing's 15th Year Anniversary Open Day. We also took some residents to Helsinki in November to research how they have conquered homelessness, visiting the Y Project and several other sites. Clint Taylor ran the London Marathon raising funds for Hope Housing. The Footprints project came and provided extra craft lessons for our female residents. Sen4 team came and volunteered with soap making and maintaining our gardens, as well as the Mandelez International sales team. We had radio and media coverage with the BBC. The Director of services launched a monthly Podcast interviewing members of the community. Celebrated Halloween and Christmas with events and Christmas presents for the residents.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Soap Kitchen

The soap kitchen is busy, busy, busy. We have been fortunate to have been picked as one of the New Forest Show' We have increased to 7 retail outlets now stocking our soap and hope to add to this more in 2025 as we think this is the future for our Soap. We have also attended Craft Fairs in Romsey, Salisbury, Lymington and Ferndown and Highcliffe Craft Festival. All profits from this venture go towards supporting residents and providing a bar of soap to vulnerable adults across Dorset in need of toiletries. We have developed our range and are looking for a location to provide Soap making courses.

Corporate and community Partnerships

We have been concentrating on more corporate partnerships in 2024/25 and hoping to work more with local businesses in our area to help them understand the needs of our residents and the good influences they can make both for us and their business and staff.

We work in partnership with the Bournemouth, Christchurch and Poole Council Homelessness Partnership and its 56 members alongside Homelands the prince of Wales Homeless prevention Charity.

Our corporate connections have thrived in 2024/25 with more companies getting involved in volunteering or raising funds through events and more corporate funding through funding applications has been received.

Financial review

Incoming resources for the year were £1,604,420 (2023 - £1,458,077) and resources expended were £1,505,706 (2023 - £1,457,056), resulting in a surplus for the year of £98,714 (2023 - £1,021).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £75,656.

Hope's Reserves for 31/12/2024 were £398,238 of which unrestricted was £121,382.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Charity face.
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison of bank transactions, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Charity.

Attention has also been focussed on non-financial risks such arising from fire, health and safety, staff training and IT Systems. These risks are managed by ensuring accreditations are up to date, having robust policies and procedures through our ISO9001 quality system and regular training of staff in these operational areas.

Objectives for 2025

To continue to maintain consistency and improve the service we provide wherever possible.

Keeping staff trained on the latest theories and facilities out there to help our residents.

To continue to encourage and motivate our residents to work towards regaining control of their lives and to making positive changes towards independent living and a healthier lifestyle.

To continue to build on relationships with our local community so that we can help each other to make a better future for residents.

To continue to liaise with external agencies with a view to offering new Training and Further Education opportunities.

To instigate a refurbishment plan in 2024/2025 on some properties to make them more environmentally friendly and cost efficient while making changes to help residents have a great stay in our properties with the facilities they need.

To continue to listen to our residents and improve the service we provide by one-to-one interview, anonymous surveys and our residential panel who represent the residents' views.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. G Underhill

Mrs. S Harvey

Mr J Adams

Ms C Gillingham

Mr G Hannam

Mr C Jamieson

Ms L Orchard

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Under our ISO9001 quality standard work all our HR policies and procedures along with Trustees welcome packs and trustee training has been audited.

Hope's Support costs are not funded by the Local Government and has to be paid for by Donations.

Hope has had all its job descriptions reviewed and pay levels adjusted accordingly inline with market rates. This has caused an increase in wages of 5% in January 2023 and 4% in 2024 and all staff are on the living wage or above. We are aware of the cost-of-living crisis and are monitoring this closely with our staff to help anyone who may get into financial difficulty during this period. Trustees feel this will now offer us stability in staff and a prominence in the local market place when recruiting in the future.

We have had 2 new staff, 3 left, one was a part-time role which another member of staff took on. One replaced in January 2025.

Hope works across Bournemouth and Poole within thirteen properties and 94 beds available to vulnerable adults from 18 years to 65 years of age. Hope liaises with all the local charities and organisations providing services relating to our residents to provide individual tailor-made support packages. Hope also to liaise with the local Prison services, probation and treatment centres although these are not necessarily in Bournemouth and Poole as they cover the Dorset, Devon and Cornwall area.

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustee responsibilities

The trustees, who are also the directors of Hope Housing, Training And Support Ltd for the purpose of company law, are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustee report was approved by the Board of Trustees.


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Mr. G Underhill

Dated: 30th SEPT 2025

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Opinion

We have audited the financial statements of Hope Housing, Training And Support Ltd (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustee report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustee report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustee report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, Companies Act 2006 and the Charities Act 2011) and the relevant charity regulations in the UK;
- We considered the nature of the industry, the control environment and the charity's performance;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Lucy Filer FCA (Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditor
Office: Christchurch

30 September 2025

HOPE HOUSING, TRAINING AND SUPPORT LTD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and grants	3	3,335	203,524	206,859	29,802	135,273	165,075
Charitable activities	4	1,397,561	-	1,397,561	1,293,002	-	1,293,002
Total income		1,400,896	203,524	1,604,420	1,322,804	135,273	1,458,077
Expenditure on:							
Charitable activities	5	1,363,739	141,967	1,505,706	1,369,912	87,145	1,457,056
Net incoming resources before transfers		37,157	61,557	98,714	(47,108)	48,128	1,021
Gross transfers between funds		863	(863)	-	5,590	(5,590)	-
Net income for the year/ Net movement in funds		38,020	60,694	98,714	(41,518)	42,538	1,021
Fund balances at 1 January 2024		198,008	101,516	299,524	239,526	58,978	298,503
Fund balances at 31 December 2024		236,028	162,210	398,238	198,008	101,516	299,524

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

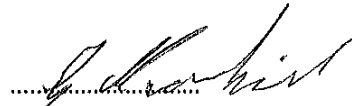
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		494,890		503,558
Current assets					
Stocks	11	5,000		-	
Debtors	10	126,976		94,699	
Cash at bank and in hand		188,886		104,720	
			320,862		199,419
Creditors: amounts falling due within one year	12				
		(247,074)		(210,233)	
Net current assets/(liabilities)			73,788		(10,814)
Total assets less current liabilities			568,678		492,744
Creditors: amounts falling due after more than one year	13		(170,440)		(193,220)
Net assets			398,238		299,524
The funds of the charity					
Restricted income funds	15		162,210		101,516
Unrestricted funds	17		236,028		198,008
			398,238		299,524

The financial statements were approved by the trustees on 30/09/2025



 Mr. G Underhill

Company registration number 06877535 (England and Wales)

HOPE HOUSING, TRAINING AND SUPPORT LTD**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	22		139,850		130,882
Investing activities					
Purchase of tangible fixed assets		(34,490)		(29,759)	
Proceeds from disposal of tangible fixed assets		875		-	
		<hr/>		<hr/>	
Net cash used in investing activities			(33,615)		(29,759)
Financing activities					
Repayment of borrowings		(11,151)		(40,926)	
Repayment of bank loans		(10,918)		(10,206)	
Payment of finance leases obligations		-		(165)	
		<hr/>		<hr/>	
Net cash used in financing activities			(22,069)		(51,297)
Net increase in cash and cash equivalents			84,166		49,826
Cash and cash equivalents at beginning of year			104,720		54,894
			<hr/>		<hr/>
Cash and cash equivalents at end of year			188,886		104,720
			<hr/> <hr/>		<hr/> <hr/>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Hope Housing, Training And Support Ltd is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 10 St Swithuns Road South, Bournemouth, Dorset, BH1 3RQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

To date the charity has received financial support from DKB Leasing Limited in the form of an interest free, unsecured loan, which the charity has used to invest in its fixed assets and fund its charitable activities. The trustees have received assurances from DKB Leasing Limited that they will not seek repayment of the loan if it would be detrimental to the ability of the charity to continue to operate. The continuing operations of the charity are expected to generate positive cashflows and hence with the continued support from DKB Leasing Limited, the trustees are satisfied that the charity will have sufficient resources to continue to operate for the foreseeable future. Accordingly the trustees continue to apply the going concern assumption in the preparation of these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies

(Continued)

Income from charitable activities relates to rental incomes receivable on the provision of accommodation to residents in furtherance of the charity's objects. Fees and grants for service provision are accounted for on the basis of the amount receivable for the year with income recognised in the year in which this supply is made.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All expenditure is recognised once there is a legal or constructive obligation to the expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Individual fixed assets with a life expectancy of 3 years or more and of a capital nature, are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

24 Library Road	100 years straight line
Outdoor Classroom & Office	10 years straight line basis
Fixtures, Fittings & Equipment	3 years straight line basis
Motor Vehicles	4 years straight line basis
New office	25 years straight line basis
Refurb	10 years straight line

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

1 Accounting policies

(Continued)

Basic financial liabilities

Trade creditors, loans and other payables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and payables'. Loans and payables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term payables when the recognition of interest would be immaterial.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may vary from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have considered whether there are any critical judgements required in the preparation of these accounts and have concluded that there are none requiring disclosure.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	3,335	203,524	206,859	29,802	135,273	165,075

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	1,397,561	1,293,002

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Charitable activities

	Total 2024	Total 2023
	£	£
Staff costs	410,556	414,206
Depreciation	42,414	41,882
Rental expense	668,924	603,423
Rates	39,128	26,003
Light and heat	86,332	95,348
Equipment repairs and renewals	10,178	7,039
General maintenance	58,780	65,099
Insurance	33,293	24,642
Printing, postage and stationery	5,982	8,259
Subscriptions	25,721	19,997
Telephone	18,225	13,721
Cleaning	3,509	4,908
Advertising	7,823	683
Accountancy fees	10,755	10,473
Legal and professional	4,002	2,034
Consultancy fees	3,638	3,675
Travel and subsistence	9,274	15,773
Breakfast club for residents	18,653	18,652
Bad debt provision	(5,279)	20,704
Loan interest	10,847	11,567
Project expenses	27,726	37,689
Sundry	10,955	9,065
HP interest	-	48
Bank charges	3,798	2,167
Loss on disposal of fixed assets	472	
	<u>1,505,706</u>	<u>1,457,057</u>
Analysis by fund		
Unrestricted funds	1,363,739	1,369,912
Restricted funds	141,967	87,145
	<u>1,505,706</u>	<u>1,457,057</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenditure or benefits from the charity during the year. No donations were made to the charity from any of the trustees during the year.

The Trustees deem themselves as the only key management personnel within the charity.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	18	18
	<u>18</u>	<u>18</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	370,140	369,933
Social security costs	30,851	25,514
Other pension costs	5,926	8,696
	<u>406,917</u>	<u>404,143</u>

No employee received emoluments of more than £60,000 during the current or the previous year.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	47,120	40,768
	<u>47,120</u>	<u>40,768</u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets	24 Library Road	Outdoor Classroom & Office		Fixtures, Fittings & Equipment		Motor Vehicles		New office		Refurb		Total
		£	£	£	£	£	£	£	£	£	£	
Cost												
At 1 January 2024	363,996	26,370	237,393	44,754	90,957	57,722	821,192					
Additions	-	-	18,992	-	461	15,037	34,490					
Disposals	-	-	-	(11,065)	-	-	(11,065)					
At 31 December 2024	363,996	26,370	256,385	33,689	91,418	72,759	844,617					
Depreciation and impairment												
At 1 January 2024	30,546	16,133	202,630	30,111	19,195	18,889	317,504					
Depreciation charged in the year	3,336	1,665	20,407	4,957	3,335	8,713	42,413					
Eliminated in respect of disposals	-	-	-	(10,190)	-	-	(10,190)					
At 31 December 2024	33,882	17,798	223,037	24,878	22,530	27,602	349,727					
Carrying amount												
At 31 December 2024	330,114	8,572	33,348	8,811	68,888	45,157	494,890					
At 31 December 2023	333,523	10,236	34,134	15,070	71,762	38,833	503,558					

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Accounts receivable	47,238	20,781
Other debtors	8,198	10,084
Prepayments and accrued income	71,540	63,834
	<u>126,976</u>	<u>94,699</u>

Included in prepayments and accrued income is accrued income of £197,503 which relates to donations awarded and recognised in the year ending 31 December 2024, with monies not received until after year end.

11 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	5,000	-
	<u>5,000</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loan - mortgage	14	10,918	10,207
Other loans - DKB Leasing Limited	14	12,000	12,000
Other taxation and social security		19,019	22,336
Accounts payable		61,309	45,856
Other creditors		89,697	68,753
Accruals and deferred income		54,131	51,081
		<u>247,074</u>	<u>210,233</u>

The bank loan is secured against the property owned by the charity.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loan - mortgage	14	60,107	71,736
Other loans - DKB Leasing Limited	14	110,333	121,484
		<u>170,440</u>	<u>193,220</u>

The bank loan is secured against the property owned by the charity.

14 Loans and overdrafts

	2024 £	2023 £
Bank loans - mortgage	71,025	81,943
Other loans	122,333	133,484
	<u>193,358</u>	<u>215,427</u>
Payable within one year	22,918	22,207
Payable after one year	<u>170,440</u>	<u>193,220</u>

Bank and other loans on which security has been given by the Charity totalled £71,025 (2023 - £81,943).

The mortgage loan is repayable over 15 years from December 2014 to November 2029 by monthly instalments and carries an annual interest rate of 4.5%.

During the year ending 31 December 2024, a loan agreement was entered into with DKB Leasing Limited. The repayment terms have resulted in £110,333 being recognised as due over more than one year (2023 - £121,484). Annual interest of 3% is being charged on this loan.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023		Movement in funds		Balance at 1 January 2024		Movement in funds		Balance at 31 December 2024			
	£	£	Incoming resources	Resources expended	Transfers	£	£	Incoming resources	Resources expended	Transfers	£	£
Choir / Music	3,571	2,000	2,000	(1,870)	-	3,701	-	-	(1,635)	-	-	2,066
Education & Skills	3,410	4,197	4,197	(5,869)	-	1,738	-	-	-	-	-	1,738
National Lottery Community Fund	-	-	-	-	-	-	-	59,376	(46,311)	-	-	13,065
Support for Ex-Offenders	8,000	-	-	(8,000)	-	-	-	-	-	-	-	-
Food for Future (Hygiene course)	2,350	5,500	5,500	(7,507)	-	343	-	12,000	(3,665)	-	-	8,678
Christmas Dinner	-	-	-	-	-	-	-	500	(291)	-	-	209
Garden Project	473	-	-	(67)	-	406	-	-	(406)	-	-	-
Health and Wellbeing / Gym	10,272	52,000	52,000	(37,067)	-	25,205	-	24,000	(24,693)	-	-	24,512
Empowering All	-	-	-	-	-	-	-	21,750	(5,560)	-	-	16,190
Maths / English - Tutoring	8,279	-	-	-	-	8,279	-	-	-	-	-	8,279
Mental Health Support	(2,252)	12,000	12,000	(6,487)	-	3,261	-	-	-	-	-	3,261
Pathway for women to work	4,970	180	180	(5,150)	-	-	180	180	-	-	-	180
Hope Soap Kitchen	99	1,881	1,881	(1,980)	-	-	1,548	1,548	1,857	-	-	3,405
Starter Packs / Rucksack	7,252	12,000	12,000	(4,103)	-	15,149	-	12,000	(3,563)	-	-	23,586
Hope Open Day	-	-	-	-	-	-	2,000	2,000	(1,931)	-	-	69
Art Therapy	-	-	-	-	-	-	1,750	1,750	(1,750)	-	-	-
Painting and decorating - Screwfix	-	-	-	-	-	-	5,000	5,000	(4,745)	-	-	255
Communities against cancer	-	-	-	-	-	-	2,500	2,500	(2,025)	-	-	475
Food and Energy	-	-	-	-	-	-	4,500	4,500	-	-	-	4,500

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds	(Continued)									
New van	-	-	-	-	-	7,300	-	-	-	7,300
Support Worker	-	2,000	(2,000)	-	-	-	-	-	-	-
Ten4Ten	12,554	33,015	(6,969)	(659)	37,941	43,000	(41,215)	(863)	38,863	
Refurb of Rooms	-	5,000	(69)	(4,931)	-	-	-	-	-	-
Bike shed	-	500	(7)	-	493	120	(34)	-	579	
Core Costs	-	5,000	-	-	5,000	6,000	(6,000)	-	5,000	
	<u>58,978</u>	<u>135,273</u>	<u>(87,145)</u>	<u>(5,590)</u>	<u>101,516</u>	<u>203,524</u>	<u>(141,967)</u>	<u>(863)</u>	<u>162,210</u>	

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds (Continued)

Included within transfers is £863 (2023 - £5,590) which relates to fixed assets purchased by the charity during the year and capitalised within fixed assets. The charity having acquired these fixed assets considers itself to have met the conditions of these funds and hence has released the restricted funds to unrestricted funds.

The specific purposes for which the funds are applied are as follows:

Choir and music fund – the fund was created as part of our strategy to provide relaxation therapy for the residents, through choir participation and drum classes.

Education and Digiskills - Digiskills is held every week for the residents and helps them use modern IT equipment and bring their skills up to date with iPhones, iPads, touch screen laptops and using Modern VR equipment and Drones. We have found residents are not aware how to use this new technology which is even needed to order at MacDonalds now! Without this upskill they are at a disadvantage when applying for work and to live an independent life. Over 30 residents have already attended this new club.

Electric car - We have been very fortunate to have a donation to upgrade our 13 year old fiat 500 to a nearly new Electric Golf which is now saving 3K in petrol, tax etc a year. It now costs us only £4.50 for a full charge. We have installed Tap Electric chargers which is through easy point and can be used/booked by the general public creating a further donation to the charity on an ongoing basis as we are close to the town centre and available on their App. This was fully expensed in year ending 31 December 2022.

Ex-Offenders Support Worker - new funding received for ex-offenders counselling services which has started this year.

Food For Future - involves organising cookery clubs for residents to learn about cookery skills, healthy eating, new recipes and cooking on a budget. Project also includes accredited training for residents to achieve a catering qualification.

Future2 Work - This project connects our clients (through mentoring/coaching) who want to be supported into a secure pathway of employment, helping them to face barriers getting into work by guiding and supporting them through several programme routes and stages, working with a number of local businesses, groups and charities to offer volunteering opportunities to our clients as well as opportunities to volunteer in- house.

Garden Project - help fund our 12 gardens, especially three large ones at our main site. We provide gardening opportunities, vegetable growing, fruit plants/trees and composting areas along with bird feeders and bird boxes for the wildlife. This is along with a water feature and bench areas for relaxation and contemplation.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

(Continued)

Maths/English Tutoring - provide one to one tutoring to our residents who have anxiety around group course to work on their English and Maths up to an accredited level.

Mental health support - funding to go towards the large cost of mental health support that our residents need (even more so during and post Covid) through counselling and additional support to help them work through trauma, abuse, addiction, depression, rehabilitation and grief.

Pathway for women to work - We have used this EFA funding through Groundworks to concentrate on getting our female residents back into work. We have run personal development classes, new business start-up groups and work ready sessions liaising with the women and tailoring sessions to the people in the room rather than a set program.

Hope Soap Kitchen - This is a project to get residents involved with the making of soap to sell in the Charity shop.

Starter packs/employment - are essential items needed by our residents when they first come to us. For those that are without, they are provided with kitchen, bedroom and bathroom items to help them live comfortably.

Store Room / Space to grow - project involved purchasing additional storage sheds and summerhouses, including for Hope's property in Poole, which can be used by residents for gardening, craft, social and therapeutic activities.

Support Worker - new funding received for ex-offenders counselling services.

Ten4Ten - Move on Project 2019 10th Anniversary - to date we have successfully moved on 12 person with support for the first year and then progressing onto unsupported living. This project has been such a success we will be looking to apply for future funding to extend the scheme.

Health and wellbeing - is a project to improve the health and wellbeing of clients through various in-house health monitoring of BMI, blood pressure, weight management etc through to arranging and facilitating doctors, dentist and vision checks. We also provide wellbeing activities such as a gym, cooking evenings, yoga classes, guitar lessons, gardening, outdoor table tennis and regular group events.

Refurb of rooms - Donation received from B&Q. The funds will be used to overhaul and modernise facilities as well as interiors (notably bedroom walls and the bathrooms of certain properties) for the benefit of our service users, a number of whom are adversely affected by issues within the building which negatively impact upon their physical and psychological wellbeing.

HOPE HOUSING, TRAINING AND SUPPORT LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds	(Continued)
<p>Bikeshed - The bike shed is where donated bikes are kept. Garth, the trustee repairs them, and the residents can use the bikes. Workshops on bike repairs are sometimes held with the residents.</p> <p>Core costs - Donation received from The Sackler Trust. The grant is intended to cover running costs, which enable us to provide essential support to our clients. The support includes counselling, training opportunities, employment assistance, family reunification, health and well-being support, and mediation services. It also encompasses life skills development, benefit applications, budgeting assistance, and interview preparation.</p> <p>National Lottery Community Fund - Funds awarded by the National Lottery over a three-year period to support Hope Housing's core programmes for vulnerable and disadvantaged adults, including, life skills training, wellbeing support, and staffing to deliver these essential services.</p> <p>Christmas Dinner - Howdens Heartfelt - Restricted funds used to provide a festive Christmas dinner for residents.</p> <p>Empowering All - -- Awards for All - Funding used for activities and training programmes that develop residents' confidence, independence, and employability skills.</p> <p>Hope Open Day - Restricted funds allocated to running the charity's 15th Anniversary Open Day, including events, materials and celebrating milestones.</p> <p>Art Therapy - Funding used for art therapy sessions to support residents' mental health and wellbeing through creative expression.</p> <p>Painting and decorating (Screwfix) - Restricted funds provided by Screwfix to support painting and decorating projects within residents' accommodation, improving living conditions and environment.</p> <p>Communities against cancer - Funds donated to raise awareness of cancer.</p>	

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	5,926	8,696

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	198,008	1,400,896	(1,363,739)	863	236,028
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	239,526	1,322,804	(1,369,912)	5,590	198,008

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	494,890	-	494,890
Current assets/(liabilities)	(88,422)	162,210	73,788
Long term liabilities	(170,440)	-	(170,440)
	236,028	162,210	398,238

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	503,558	-	503,558
Current assets/(liabilities)	(112,330)	101,516	(10,814)
Long term liabilities	(193,220)	-	(193,220)
	<u>198,008</u>	<u>101,516</u>	<u>299,524</u>

19 Financial commitments, guarantees and contingent liabilities

The Talbot Trust has a proportional charge over the property at 24 Library Road Poole. In the event that the property is either sold or no longer used for its charitable purpose an amount would be owed to the Talbot Trust at a value proportional to the contribution the Trust made to the purchase of 24 Library Road (being £55,000 of £242,237).

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	677,493	240,487
Between two and five years	1,915,033	223,494
	<u>2,592,526</u>	<u>463,981</u>

During the year £668,924 (2023 - £603,422) of lease payments were recognised as an expense.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Related party transactions

The CEO of the charity is a director and person of significant control of DKB Leasing Limited. DKB Leasing Limited established the charity in 2009 to enable supported housing to continue after the loss of supported people funding.

During the year the charity paid rent totalling £636,857 (2023 - £571,602) to DKB Leasing Limited. During the year the charity received £nil (2023 - £nil) in unrestricted donations from DKB Leasing Limited.

At the year end the charity owed DKB Leasing Limited £155,756 (2023 - £169,653), of this £28,632 (2023 - £28,632) was within accruals. This amount has accrued over a period since conception through differing rent payments to enable the charity to support its core running costs and has increased during the year. Part of the future development plans for the charity is to formalise a repayment plan.

The CEO of the charity is also a director and person of significant control of Hope & More Community Interest Company. Hope & More Community Interest Company was established in 2019 to support and make more profitable several community projects in the area, to involve more volunteers and to enable more community members to benefit from their facilities.

During the year the charity received £nil (2023 - £4,104) in unrestricted donations from Hope & More Community Interest Company.

22 Cash generated from operations	2024	2023
	£	£
Surplus for the year	98,714	1,020
Adjustments for:		
Depreciation and impairment of tangible fixed assets	42,384	41,882
Movements in working capital:		
(Increase) in stocks	(5,000)	-
(Increase)/decrease in debtors	(32,277)	39,083
Increase in creditors	36,029	48,897
Cash generated from operations	139,850	130,882

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of changes in net (debt)/funds

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	104,720	84,166	188,886
Loans falling due within one year	(22,207)	(711)	(22,918)
Loans falling due after more than one year	(193,220)	22,780	(170,440)
	<u>(110,707)</u>	<u>106,235</u>	<u>(4,472)</u>

HOPE HOUSING, TRAINING AND SUPPORT LIMITED

England & Wales - Charity number 1133284

Accounts

Charity Registration No. 1133284

Company Registration No. 06877535 (England and Wales)

HOPE HOUSING, TRAINING AND SUPPORT LTD

A company limited by guarantee

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023



10 Bridge Street
Christchurch
Dorset
BH23 1EF

HOPE HOUSING, TRAINING AND SUPPORT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Chief Executive Officer	Mrs. J Berti
Trustees	Mr. G Underhill Mrs. S Harvey Mr J Adams Ms C Gillingham Mr G Hannam Mr C Jamieson Ms L Orchard
Charity number	1133284
Company number	06877535
Registered office	10 St Swithuns Road South Bournemouth Dorset United Kingdom BH1 3RQ
Auditor	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

HOPE HOUSING, TRAINING AND SUPPORT LTD

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HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public Benefit Statement

The Board of Trustees are satisfied that they have fully complied with the duty in section 4 of 2011 Charities Act to have due regard to public benefit guidance issued by the Charity Commission, and that the mission, aims and activities of Hope Housing, Training and Support Ltd meet with these criteria.

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

Residents Supported through the year

During 2023, Hope Housing housed 205 residents. We have successfully moved on into independent living over one third of these residents. Over half of these residents have been awarded PIP. Improving an individual's finances and supporting their structure and purpose enables the resident to sustain a long tenancy that allows them to work on themselves and build a better future. This resulting in positive outcomes for Hope Housing. During 2023 residents have successfully embarked on 'Future 2 Work' programme and 'Bounce Back', Health and Wellbeing with AFC Bournemouth.

Our evidence shows that the amount of relapse evictions has decreased dramatically from the last year. The amount of residents that volunteer and have structure has increased. This would explain why our relapse evictions are less because more residents have structure, giving them purpose. This reflects well on the support team as it shows they are focusing on giving the resident a purpose, building on the resident's self-worth and self-esteem.

Less residents left Hope Housing during this year compared to last. Improving residents benefit status and applying for PIP, has also had a positive impact. Residents can sustain their tenancy financially and stay in their accommodation longer. The support team need to continue with their focus being to assess the resident's financial situation and support structure and purpose.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Clients Needs

We have residents with very complex needs hence the need to good support in a way which suits the needs of the individuals.

One or more of our residents suffers from the following conditions, Anxiety, PTSD, Bipolar, Psychosis, Suicidal thoughts, Cancer, High Cholesterol, Epilepsy, Asthma, Emotional unstable personality disorder, ADHD & DVT, COPD, leg Ulcers & DVT, Heart Disease, Arthritis, Autism, Gambling Addiction, Drug Addiction, Alcoholism, Aspergers, Dyslexia/Dyspraxia, Schizophrenia, Poor Vision, Chronic Pancreatitis, Hearing Impairment, diabetes, Brain Injury's or HIV Positive.

We sign post clients to the local partners who assist with Mental health and drug and alcohol abuse. We also make sure they are receiving the correct benefits and help them with applications and attending interviews and appointments.

We look at the benefits of the resident receiving Counselling through Hope Housing or through specific facilities like Cruse, Bereavement, Stars or Steps to wellbeing.

Funding

We raised £165k from some very generous trusts and donations in 2023 a drop from 2022 which was £249k. to pay for the person centred support we give to all our residents through many different initiatives and projects.

Hope has a Charity shop Hope & More based in Southbourne of which all profits go towards the support of residents. We also give free £20 vouchers to partners in the area to allow vulnerable persons to buy clothes for free in the shop.

Hope Soap is sold online and through market stalls with the principal of buyonegiveonesoap meaning every bar sold means a bar is donated to our partners such as our local foodbank in the area providing toiletries to those in need.

Our efforts to produce our own income helps us match fund projects with funders and gives social awareness to what we do in the community.

Financial Improvements in 2023

We spent the year approaching funders for multiple year bids which takes time but would secure our cash-flow and help with planning. This delayed smaller applications and our overall intake of funds in the year, but we have now seen the benefits of our labour securing a large lottery application covering 3 years in March 2024. We have also secured several smaller grants over 2 years which means we can budget better for 2024/2025.

Events

In 2023 we have an Elvis gala in the grounds of a lovely Manor house under a big tent. We had such great support from the local business community and raised 20K on the night. We also celebrated the Kings coronation and put on a great Christmas Pizza and music night for the residents with presents for everyone. We also provided Christmas day lunch parcels for every house.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Soap Kitchen

The soap kitchen is busy, busy, busy. We have been fortunate to of been picked as one of the New Forest Show's Charity pitches again in 2024. We have increased to 5 retail outlets now stocking our soap and hope to add to this more in 2024 as we think this is the future for our Soap. We have also attended Craft Fairs in Romsey, Salisbury, Lymington and Ferndown and Highcliffe Craft Festival. All profits from this venture go towards supporting residents and providing a bar of soap to vulnerable adults across Dorset in need of toiletries.

Corporate and community Partnerships

We have been concentrating on more corporate partnerships in 2023/24 and hoping to work more with local businesses in our area to help them understand the needs of our residents and the good influences they can make both for us and their business and staff.

We work in partnership with the Bournemouth, Christchurch and Poole Council Homelessness Partnership and its 54 member alongside Homelands the prince of Wales Homeless prevention Charity.

We have formed a partnership with the Bournemouth and Poble College (Special Educational Needs) department and have had students working in the Shop, Soap Kitchen and our Gardening Project.

AJC group in Poole also walked the South Coastal walk for us and raised 10K for us. We have also had volunteers from Mondelez International and Pret coming to the site and helping with Garden projects and decorating projects.

We are also working international students and work placement schemes with local schools in the area.

Financial review

Incoming resources for the year were £1,458,076 (2022 - £1,391,227) and resources expended were £1,457,056 (2022 - £1,356,796), resulting in a surplus for the year of £1,020 (2022 - £34,431).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £75,656.

Hope's Reserves for 31/12/2023 were £299,524 of which unrestricted was £198,008.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Charity face;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison of bank transactions, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Charity.

Attention has also been focussed on non-financial risks such arising from fire, health and safety, staff training and IT Systems. These risks are managed by ensuring accreditations are up to date, having robust policies and procedures through our ISO9001 quality system and regular training of staff in these operational areas.

Objectives for 2024

To continue to maintain consistency and improve the service we provide wherever possible.

To continue to encourage and motivate our residents to work towards regaining control of their lives and to making positive changes towards independent living and a healthier lifestyle.

To build relationships with our local community so that we can help each other to make a better future for local residents.

To continue to liaise with external agencies with a view to offering new Training and Further Education opportunities.

To continue to listen to our residents and improve the service we provide.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. G Underhill

Mrs. S Harvey

Mr J Adams

M^s C Gillingham

Mr G Hannam

Mr C Jamieson

Ms L Orchard

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Under our ISO9001 quality standard work all our HR policies and procedures along with Trustees welcome packs and trustee training has been audited.

Hope's support costs are not funded by the Local Government and has to be paid for by Donations.

Hope has had all its job descriptions reviewed and pay levels adjusted accordingly inline with market rates. This has caused an increase in wages of 5% in January 2023 and again in 2024 and all staff are on the living wage or above. We are aware of the cost-of-living crisis and are monitoring this closely with our staff to help anyone who may get into financial difficulty during this period. Trustees feel this will now offer us stability in staff and a prominence in the local market place when recruiting in the future.

We have had 4 new staff, 2 due to retirement, one additional role and one replacement and these positions have been advertised and refilled appropriately.

Hope works across Bournemouth and Poole with thirteen properties and 94 beds available to vulnerable adults. Hope liaise with all the local charities and organisations providing services relating to our residents to provide individual tailor made support packages. Hope also liaise with the local Prison services, probation and treatment centres although these are not necessarily in Bournemouth and Poole as they cover the Dorset, Devon and Cornwall area.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustee responsibilities

The trustees, who are also the directors of Hope Housing, Training And Support Ltd for the purpose of company law, are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustee report was approved by the Board of Trustees.


.....
Mr. G Underhill

Dated: 16/09/24

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Opinion

We have audited the financial statements of Hope Housing, Training And Support Ltd (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustee Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustee report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustee report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee report and from the requirement to prepare a strategic report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Responsibilities of trustees

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, Companies Act 2006 and the Charities Act 2011) and the relevant charity regulations in the UK;
- We considered the nature of the industry, the control environment and the charity's performance;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Dean Pullen FCCA (Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditor
Office: Christchurch

24 September 2024

HOPE HOUSING, TRAINING AND SUPPORT LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and grants	3	29,801	135,273	165,074	99,471	149,745	249,216
Charitable activities	4	1,293,002	-	1,293,002	1,142,011	-	1,142,011
Total income		1,322,803	135,273	1,458,076	1,241,482	149,745	1,391,227
Expenditure on:							
Charitable activities	5	1,369,911	87,145	1,457,056	1,246,881	109,916	1,356,796
Net (outgoing)/incoming resources before transfers		(47,108)	48,128	1,020	(5,399)	39,829	34,431
Gross transfers between funds		5,590	(5,590)	-	42,298	(42,298)	-
Net (expenditure)/income for the year/ Net movement in funds		(41,518)	42,538	1,020	36,899	(2,469)	34,431
Fund balances at 1 January 2023		239,526	58,978	298,504	202,627	61,448	264,074
Fund balances at 31 December 2023		198,008	101,516	299,524	239,526	58,979	298,505

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

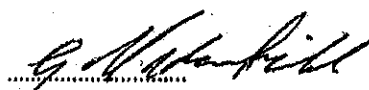
HOPE HOUSING, TRAINING AND SUPPORT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		503,558		515,600
Current assets					
Debtors	9	94,699		133,782	
Cash at bank and in hand		104,720		54,894	
		<u>199,419</u>		<u>188,676</u>	
Creditors: amounts falling due within one year	10	<u>(210,233)</u>		<u>(324,392)</u>	
Net current liabilities			<u>(10,814)</u>		<u>(135,716)</u>
Total assets less current liabilities			492,744		379,884
Creditors: amounts falling due after more than one year	11		<u>(193,220)</u>		<u>(81,379)</u>
Net assets			<u>299,524</u>		<u>298,505</u>
Income funds					
Restricted funds	13		101,516		58,979
Unrestricted funds			198,008		239,526
			<u>299,524</u>		<u>298,505</u>

The financial statements were approved by the Trustees on 16/09/24


 Mr. G Underhill
 Trustee

Company Registration No. 06877535

HOPE HOUSING, TRAINING AND SUPPORT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	18		130,882		91,066
Investing activities					
Purchase of tangible fixed assets		(29,759)		(64,147)	
Net cash used in investing activities			(29,759)		(64,147)
Financing activities					
Increase/(Repayment) of borrowings from related party		(40,926)		(18,272)	
Repayment of bank loans		(10,206)		(10,772)	
Payment of obligations under finance leases		(165)		(1,982)	
Net cash used in financing activities			(51,297)		(31,026)
Net increase/(decrease) in cash and cash equivalents			49,826		(4,107)
Cash and cash equivalents at beginning of year			54,894		59,001
Cash and cash equivalents at end of year			104,720		54,894

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Hope Housing, Training And Support Ltd is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 10 St Swithuns Road South, Bournemouth, Dorset, BH1 3RQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

To date the charity has received financial support from DKB Leasing Limited in the form of an interest free, unsecured loan, which the charity has used to invest in its fixed assets and fund its charitable activities. The loan has no formal repayment terms, however the trustees have received assurances from DKB Leasing Limited that they will not seek repayment of the loan if it would be detrimental to the ability of the charity to continue to operate. The continuing operations of the charity are expected to generate positive cashflows and hence with the continued support from DKB Leasing Limited, the trustees are satisfied that the charity will have sufficient resources to continue to operate for the foreseeable future. Accordingly the trustees continue to apply the going concern assumption in the preparation of these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Income from charitable activities relates to rental incomes receivable on the provision of accommodation to residents in furtherance of the charity's objects. Fees and grants for service provision are accounted for on the basis of the amount receivable for the year with income recognised in the year in which this supply is made.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All expenditure is recognised once there is a legal or constructive obligation to the expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Individual fixed assets with a life expectancy of 3 years or more and of a capital nature, are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

24 Library Road	100 years straight line
Outdoor Classroom & Office	10 years straight line basis
Fixtures, Fittings & Equipment	3 years straight line basis
Motor Vehicles	4 years straight line basis
New office	25 years straight line basis
Refurb	10 years straight line

1.7 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.8 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

Basic financial liabilities

Trade creditors, loans and other payables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and payables'. Loans and payables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term payables when the recognition of interest would be immaterial.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the statement of financial activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may vary from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have considered whether there are any critical judgements required in the preparation of these accounts and have concluded that there are none requiring disclosure.

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	19,186	135,273	154,459	80,346	149,745	230,091
Fund raising	10,615	-	10,615	-	-	-
Government grant	-	-	-	19,125	-	19,125
	<u>29,801</u>	<u>135,273</u>	<u>165,074</u>	<u>99,471</u>	<u>149,745</u>	<u>249,216</u>

Government grant income is made up of Enl Kickstarter Scheme (2022 - £18,739) and Enl Coronavirus Job Retention Scheme (2022 - £386).

In 2022, of the total donations and grants of £249,216, £99,471 were attributable to unrestricted funds and £149,745 were attributable to restricted funds.

4 Charitable activities

	Rental Income	Rental Income
	2023	2022
	£	£
Rental Income	<u>1,293,002</u>	<u>1,142,011</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	414,206	407,530
Depreciation	41,882	42,340
Rental expense	603,422	573,330
Rates	26,003	23,752
Light and heat	95,348	63,867
Equipment repairs and renewals	7,039	9,988
General maintenance	65,099	72,869
Insurance	24,642	19,905
Printing, postage and stationery	8,259	6,157
Subscriptions	19,997	17,039
Telephone	13,721	14,796
Cleaning	4,908	2,629
Advertising	683	-
Accountancy fees	10,473	9,335
Legal and professional	2,034	-
Consultancy fees	3,675	3,350
Travel and subsistence	15,773	18,470
Breakfast club for residents	18,652	17,476
Bad debt provision	20,704	10,919
Loan interest	11,567	5,216
Project expenses	37,689	26,929
Sundry	9,065	8,100
HP interest	48	457
Bank charges	2,167	2,343
	<u>1,457,056</u>	<u>1,356,797</u>
Analysis by fund		
Unrestricted funds	1,369,911	1,246,881
Restricted funds	87,145	109,916
	<u>1,457,056</u>	<u>1,356,797</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenditure or benefits from the charity during the year. No donations were made to the charity from any of the trustees during the year.

The Trustees deem themselves as the only key management personnel within the charity.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	18	18
	<u>18</u>	<u>18</u>
Employment costs	2023	2022
	£	£
Wages and salaries	369,933	369,417
Social security costs	25,514	25,834
Other pension costs	8,696	9,359
	<u>404,143</u>	<u>404,610</u>

No employee received emoluments of more than £60,000 during the current or the previous year.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Tangible fixed assets	24 Library Road		Outdoor Fixtures, Fittings Classroom & Office		Motor Vehicles		New office		Reform		Total	
	£	£	£	£	£	£	£	£	£	£	£	£
Cost												
At 1 January 2023	363,996	26,370	213,465	44,754	90,957	51,891	791,433					
Additions	-	-	23,928	-	-	5,831	29,759					
At 31 December 2023	363,996	26,370	237,393	44,754	90,957	57,722	821,192					
Depreciation and impairment												
At 1 January 2023	26,833	14,317	182,317	23,310	15,557	13,418	275,752					
Depreciation charged in the year	3,640	1,817	20,942	6,374	3,638	5,471	41,882					
At 31 December 2023	30,473	16,134	203,259	29,684	19,195	18,889	317,634					
Carrying amount												
At 31 December 2023	333,523	10,236	34,134	15,070	71,762	38,833	503,558					
At 31 December 2022	337,170	12,053	31,060	21,443	75,401	38,473	515,600					

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Debtors		2023	2022
Amounts falling due within one year:		£	£
Accounts receivable		20,781	28,598
Other debtors		10,084	45,014
Prepayments and accrued income		63,834	60,170
		<u>94,699</u>	<u>133,782</u>

10 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Bank loan - mortgage	12	10,207	10,770
Other obligations		-	165
Other loans - DKB Leasing Limited	12	12,000	174,328
Other taxation and social security		22,336	7,124
Accounts payable		45,856	24,339
Other creditors		68,753	54,766
Accruals and deferred income		51,081	52,900
		<u>210,233</u>	<u>324,392</u>

The bank loan is secured against the property owned by the charity.

11 Creditors: amounts falling due after more than one year		2023	2022
	Notes	£	£
Bank loan - mortgage	12	71,736	81,379
Other loans - DKB Leasing Limited	12	121,484	-
		<u>193,220</u>	<u>81,379</u>

The bank loan is secured against the property owned by the charity.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Loans and overdrafts

	2023 £	2022 £
Bank loans - mortgage	81,943	92,149
Other loans	133,484	174,328
	<u>215,427</u>	<u>266,477</u>
Payable within one year	22,207	185,098
Payable after one year	<u>193,220</u>	<u>81,379</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>47,768</u>	<u>59,964</u>

Bank and other loans on which security has been given by the Charity totalled £81,943 (2022 - £92,149).

The mortgage loan is repayable over 15 years from December 2014 to November 2029 by monthly instalments and carries an annual interest rate of 4.5%.

During the year, a new loan agreement was entered into with DKB Leasing Limited. The repayment terms have resulted in £121,484 being recognised as due over more than one year (2022 - £nil). Annual interest of 3% is being charged on this loan.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022		Movement in funds		Balance at 1 January 2023		Movement in funds		Balance at 31 December 2023	
	£	£	Incoming resources	Resources expended	Transfers	£	Incoming resources	Resources expended	Transfers	£
Choir / Music	1,560		2,500	(489)	-	3,571	2,000	(1,870)	-	3,701
Education & Skills	-		15,693	(8,677)	(3,606)	3,410	4,197	(5,869)	-	1,738
Electric Car	-		20,000	-	(20,000)	-	-	-	-	-
Support for Ex-Offenders	-		8,000	-	-	8,000	-	(8,000)	-	-
Food for Future (Hygiene course)	3,930		5,500	(7,080)	-	2,350	5,500	(7,507)	-	343
Future2Work	15,368		-	(10,031)	(5,337)	-	-	-	-	-
Garden Project	1,000		-	(527)	-	473	-	(67)	-	406
Health and Wellbeing / Gym	11,313		30,290	(29,898)	(1,433)	10,272	52,000	(37,067)	-	25,205
Laundry - 10 St Swithuns	3,142		-	-	(3,142)	-	-	-	-	-
Maths / English - Tutoring	8,279		-	-	-	8,279	-	-	-	8,279
Mental Health Support	8,030		7,500	(17,782)	-	(2,252)	12,000	(6,487)	-	3,261
Pathway for women to work	-		15,000	(10,030)	-	4,970	180	(5,150)	-	-
Hope Soap Kitchen	-		212	(4,177)	4,063	99	1,881	(1,980)	-	-

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds										(Continued)
Starter Packs / Rucksack	4,916	10,050	(7,713)	-	7,252	12,000	(4,103)	-	-	15,149
Store Room / Space to grow	1,840	12,500	(1,446)	(12,894)	-	-	-	-	-	-
Support Worker	-	7,090	(7,000)	-	-	2,000	(2,000)	-	-	-
Ten4Ten	2,070	15,500	(5,015)	-	12,554	33,015	(6,969)	(659)	-	37,941
Refurb of Rooms	-	-	-	-	-	5,000	(69)	(4,931)	-	-
Bike shed	-	-	-	-	-	500	(7)	-	-	493
Core Costs	-	-	-	-	-	5,000	-	-	-	5,000
	<u>61,448</u>	<u>149,745</u>	<u>(109,865)</u>	<u>(42,349)</u>	<u>58,978</u>	<u>135,273</u>	<u>(87,145)</u>	<u>(5,590)</u>	<u>-</u>	<u>101,516</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

(Continued)

Included within transfers is £5,590 (2022 - £37,527) which relates to fixed assets purchased by the charity during the year and capitalised within fixed assets. The charity having acquired these fixed assets considers itself to have met the conditions of these funds and hence has released the restricted funds to unrestricted funds.

The specific purposes for which the funds are applied are as follows:

Choir and music fund - the fund was created as part of our strategy to provide relaxation therapy for the residents, through choir participation and drum classes.

Education and Digiskills - Digiskills is held every week for the residents and helps them use modern IT equipment and bring their skills up to date with iPhones, iPads, touch screen laptops and using Modern VR equipment and Drones. We have found residents are not aware how to use this new technology which is even needed to order at MacDonalds now! Without this upskill they are at a disadvantage when applying for work and to live an independent life. Over 30 residents have already attended this new club.

Electric car - We have been very fortunate to have a donation to upgrade our 13 year old fiat 500 to a nearly new Electric Golf which is now saving 3K in petrol, tax etc a year. It now costs us only £4.50 for a full charge. We have installed Tap Electric chargers which is through easy point and can be used/booked by the general public creating a further donation to the charity on an ongoing basis as we are close to the town centre and available on their App.

Ex-Offenders Support Worker - new funding received for ex-offenders counselling services which has started this year.

Food For Future - involves organising cookery clubs for residents to learn about cookery skills, healthy eating, new recipes and cooking on a budget. Project also includes accredited training for residents to achieve a catering qualification.

Future2 Work - This project connects our clients (through mentoring/coaching) who want to be supported into a secure pathway of employment, helping them to face barriers getting into work by guiding and supporting them through several programme routes and stages, working with a number of local businesses, groups and charities to offer volunteering opportunities to our clients as well as opportunities to volunteer in-house.

Garden Project - help fund our 12 gardens, especially three large ones at our main site. We provide gardening opportunities, vegetable growing, fruit plants/trees and composting areas along with bird feeders and bird boxes for the wildlife. This is along with a water feature and bench areas for relaxation and contemplation.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

(Continued)

Maths/English Tutoring - provide one to one tutoring to our residents who have anxiety around group course to work on their English and Maths up to an accredited level.

Mental health support - funding to go towards the large cost of mental health support that our residents need (even more so during and post Covid) through counselling and additional support to help them work through trauma, abuse, addiction, depression, rehabilitation and grief.

Pathway for women to work - We have used this EPA funding through Groundworks to concentrate on getting our female residents back into work. We have run personal development classes, new business start-up groups and work ready sessions liaising with the women and tailoring sessions to the people in the room rather than a set program.

Hope Soap Kitchen - This is a project to get residents involved with the making of soap to sell in the Charity shop.

Starter packs/employment - are essential items needed by our residents when they first come to us. For those that are without, they are provided with kitchen, bedroom and bathroom items to help them live comfortably.

Store Room / Space to grow - project involved purchasing additional storage sheds and summerhouses, including for Hope's property in Poole, which can be used by residents for gardening, craft, social and therapeutic activities.

Support Worker - new funding received for ex-offenders counselling services.

Ten4Ten - Move on Project 2019 10th Anniversary - to date we have successfully moved on 12 person with support for the first year and then progressing onto unsupported living. This project has been such a success we will be looking to apply for future funding to extend the scheme.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

(Continued)

Health and wellbeing - is a project to improve the health and wellbeing of clients through various in-house health monitoring of BMI, blood pressure, weight management etc through to arranging and facilitating doctors, dentist and vision checks. We also provide wellbeing activities such as a gym, cooking evenings, yoga classes, guitar lessons, gardening, outdoor table tennis and regular group events.

Laundry Room - to install new washers and dryers into a separate laundry room at our main site.

Refurb of rooms - Donation received from B&Q. The funds will be used to overhaul and modernise facilities as well as interiors (notably bedroom walls and the bathrooms of certain properties) for the benefit of our service users, a number of whom are adversely affected by issues within the building which negatively impact upon their physical and psychological wellbeing.

Bikeshed - The bike shed is where donated bikes are kept. Garth, the trustee repairs them, and the residents can use the bikes. Workshops on bike repairs are sometimes held with the residents.

Core costs - Donation received from The Sackler Trust. The grant is intended to cover running costs, which enable us to provide essential support to our clients. The support includes counselling, training opportunities, employment assistance, family reunification, health and well-being support, and mediation services: it also encompasses life skills development, benefit applications, budgeting assistance, and interview preparation.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	503,558	-	503,558	515,600	-	515,600
Current assets/(liabilities)	(112,330)	101,516	(10,814)	(194,695)	58,979	(135,716)
Long term liabilities	(193,220)	-	(193,220)	(81,379)	-	(81,379)
	<u>198,008</u>	<u>101,516</u>	<u>299,524</u>	<u>239,526</u>	<u>58,979</u>	<u>298,505</u>

15 Financial commitments, guarantees and contingent liabilities

The Talbot Trust has a proportional charge over the property at 24 Library Road Poole. In the event that the property is either sold or no longer used for its charitable purpose an amount would be owed to the Talbot Trust at a value proportional to the contribution the Trust made to the purchase of 24 Library Road (being £55,000 of £242,237).

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	240,487	353,405
Between two and five years	223,494	279,439
	<u>463,981</u>	<u>632,844</u>

During the year £603,422 (2022 - £573,328) of lease payments were recognised as an expense.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Related party transactions

The CEO of the charity is a director and person of significant control of DKB Leasing Limited. DKB Leasing Limited established the charity in 2009 to enable supported housing to continue after the loss of supported people funding.

During the year the charity paid rent totalling £571,602 (2022 - £563,638) to DKB Leasing Limited. During the year the charity received £nil (2022 - £22,019) in unrestricted donations from DKB Leasing Limited.

At the year end the charity owed DKB Leasing Limited £162,116 (2022 - £193,728), of this £28,632 (2022 - £19,400) was within accruals. This amount has accrued over a period since conception through differing rent payments to enable the charity to support its core running costs and has increased during the year. Part of the future development plans for the charity is to formalise a repayment plan.

The CEO of the charity is also a director and person of significant control of Hope & More Community Interest Company. Hope & More Community Interest Company was established in 2019 to support and make more profitable several community projects in the area, to involve more volunteers and to enable more community members to benefit from their facilities.

During the year the charity received £4,104 in unrestricted donations from Hope & More Community Interest Company.

18 Cash generated from operations	2023	2022
	£	£
Surplus for the year	1,020	34,430
Adjustments for:		
Depreciation and impairment of tangible fixed assets	41,882	42,340
Movements in working capital:		
Decrease/(increase) in debtors	39,083	(50,969)
Increase in creditors	48,897	65,265
Cash generated from operations	130,882	91,066

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of changes in net (debt)/funds

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	54,894	49,826	104,720
Loans falling due within one year	(185,098)	162,891	(22,207)
Loans falling due after more than one year	(81,379)	(111,841)	(193,220)
Obligations under finance leases	(165)	165	
	<u>(211,748)</u>	<u>101,041</u>	<u>(110,707)</u>

HOPE HOUSING, TRAINING AND SUPPORT LIMITED

England & Wales - Charity number 1133284

Accounts

Charity Registration No. 1133284

Company Registration No. 06877535 (England and Wales)

HOPE HOUSING, TRAINING AND SUPPORT LTD

A company limited by guarantee

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

tc accounts · tax · legal · financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

HOPE HOUSING, TRAINING AND SUPPORT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Chief Executive Officer	Mrs. J Berti
Trustees	Mr. G Underhill Mrs. S Harvey Mr J Adams Ms C Gillingham Mr G Hannam Mr C Jamieson Ms L Orchard
Charity number	1133284
Company number	06877535
Registered office	10 St Swithuns Road South Bournemouth Dorset United Kingdom BH1 3RQ
Auditor	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

HOPE HOUSING, TRAINING AND SUPPORT LTD

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HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public Benefit Statement

The Board of Trustees are satisfied that they have fully complied with the duty in section 4 of 2011 Charities Act to have due regard to public benefit guidance issued by the Charity Commission, and that the mission, aims and activities of Hope Housing, Training and Support Ltd meet with these criteria.

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

Residents Supported through the year

During 2022, Hope Housing housed 152 residents. We have successfully moved on into independent living over one third of these residents. Over half of these residents have been awarded PIP. Improving an individual's finances and supporting their structure and purpose enables the resident to sustain a long tenancy that allows them to work on themselves and build a better future. This resulted in positive outcomes for Hope Housing during 2022, residents have successfully embarked on 'Future 2 Work' programme and 'Bounce Back', Health and Wellbeing with AFC Bournemouth.

Our evidence shows that the amount of relapse evictions has decreased dramatically from the last year. The amount of residents that volunteer and have structure has increased. This would explain why our relapse evictions are less because more residents have structure, giving them purpose. This reflects well on the support team as it shows they are focusing on giving the resident a purpose, building on the resident's self-worth and self-esteem.

Less residents left Hope Housing during this year compared to last. Improving residents benefit status and applying for PIP, has also had a positive impact. Residents can sustain their tenancy financially and stay in their accommodation longer. The support team need to continue with their focus being to assess the resident's financial situation and support structure and purpose.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Clients Needs

We have residents with very complex needs hence the need to good support in a way which suits the needs of the individuals.

One or more of our residents suffers from the following conditions, Anxiety, PTSD, Bipolar, Psychosis, Suicidal thoughts, Cancer, High Cholesterol, Epilepsy, Asthma, Emotional unstable personality disorder, ADHD & DVT, COPD, leg Ulcers & DVT, Heart Disease, Arthritis, Autism, Gambling Addiction, Drug Addiction, Alcoholism, Aspergers, Dyslexia/Dyspraxia, Schizophrenia, Poor Vision, Chronic Pancreatitis, Hearing Impairment, diabetes, Brain injury's or HIV Positive.

We sign post clients to the local partners who assist with Mental health and drug and alcohol abuse. We also make sure they are receiving the correct benefits and help them with applications and attending interviews and appointments.

We look at the benefits of the resident receiving Counselling through Hope Housing or through specific facilities like Cruse, Bereavement, Stars or Steps to wellbeing.

Funding

We raised 230K from some very generous trusts and donations in 2022 to pay for the person centred support we give to all our residents through many different initiatives and projects.

Hope has a Charity shop Hope & More based in Southbourne of which all profits go towards the support of residents. We also give free £20 vouchers to partners in the area to allow vulnerable persons to buy clothes for free in the shop.

Hope Soap is sold online and through market stalls with the principal of buyonegiveonesoap meaning every bar sold means a bar is donated to our partners such as our local foodbank in the area providing toiletries to those in need.

Our efforts to produce our own income helps us match fund projects with funders and gives social awareness to what we do in the community.

Events

During 2022 we held the following events Queens Jubilee Garden Party for all residents. 'Elvis Night' fundraiser and 'Hope and Hounds' dog walk. Christmas party for all residents where all greatly received. We have also relaunched our group facilities which are very popular with residents.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Incoming resources for the year were £1,391,227 (2021 - £1,202,374) and resources expended were £1,356,797 (2021 - £1,263,945), resulting in a surplus for the year of £34,430 (2021 - deficit for the year of £61,571). The deficit seen in 2021 was largely caused by additional financial and operating costs incurred in continuing to provide the charity's services throughout the Coronavirus pandemic.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The trustees consider that the ideal level of reserves would be £75,656.

Hope's Reserves for 31/12/22 were £298,505 of which unrestricted was £239,526.

Risk Management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Charity face;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison of bank transactions, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Charity.

Attention has also been focussed on non-financial risks such arising from fire, health and safety, staff training and IT Systems. These risks are managed by ensuring accreditations are up to date, having robust policies and procedures through our ISO9001 quality system and regular training of staff in these operational areas.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial improvements in 2023

We have managed to recover from our Covid loss and are now back on track financially. We still spend a lot of time and effort on fundraising to be able to keep the level of support we believe is required for our residents.

The Soap Kitchen

The soap kitchen is busy, busy, busy. We have been fortunate to of been picked as one of the New Forest Show's Charity pitches this year and we can not wait to represent Hope Soap at the show in July 2023. We feel this will really put us on the map. We also have 3 retail outlets now stocking our soap and hope to add to his more in 2023. All profits from this venture go towards supporting residents and providing a bar of soap to vulnerable adults across Dorset in need of toiletries.

Corporate Partnerships

We will be concentrating on more corporate partnerships in 2023 and hoping to work more with local businesses in our area to help them understand the needs of our residents and the good influences they can make both for us and their business and staff.

Objectives for 2023

To continue to maintain consistency and improve the service we provide wherever possible.

To continue to encourage and motivate our residents to work towards regaining control of their lives and to making positive changes towards independent living and a healthier lifestyle.

To continue to liaise with external agencies with a view to offering new Training and Further Education opportunities.

To continue to listen to our residents and improve the service we provide.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. G Underhill

Mrs. S Harvey

Mr J Adams

Ms A Jones

(Resigned 31 January 2022)

Ms C Gillingham

Mr G Hannam

Mr C Jamieson

Ms L Orchard

Ms C Granville

(Resigned 31 January 2022)

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Statement of Trustee responsibilities

The trustees, who are also the directors of Hope Housing, Training And Support Ltd for the purpose of company law, are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustee report was approved by the Board of Trustees.



Mr. G Underhill

Dated: 1-9-23

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Opinion

We have audited the financial statements of Hope Housing, Training And Support Ltd (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustee Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustee report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustee report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee report and from the requirement to prepare a strategic report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Responsibilities of trustees

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, Companies Act 2006 and the Charities Act 2011) and the relevant charity regulations in the UK;
- We considered the nature of the industry, the control environment and the charity's performance;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Dean Pullen FCCA (Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditor

Office: Christchurch

Date: 01/09/2023

HOPE HOUSING, TRAINING AND SUPPORT LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and grants	3	99,471	149,745	249,216	154,788
Charitable activities	4	1,142,011	-	1,142,011	1,047,586
Total income		<u>1,241,482</u>	<u>149,745</u>	<u>1,391,227</u>	<u>1,202,374</u>
Expenditure on:					
Charitable activities	5	1,246,881	109,916	1,356,797	1,263,945
Net (outgoing)/incoming resources before transfers		(5,399)	39,829	34,430	(61,571)
Gross transfers between funds		42,298	(42,298)	-	-
Net income/(expenditure) for the year/ Net movement in funds		<u>36,899</u>	<u>(2,469)</u>	<u>34,430</u>	<u>(61,571)</u>
Fund balances at 1 January 2022		202,627	61,448	264,075	325,646
Fund balances at 31 December 2022		<u><u>239,526</u></u>	<u><u>58,979</u></u>	<u><u>298,505</u></u>	<u><u>264,075</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOPE HOUSING, TRAINING AND SUPPORT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		515,600		493,793
Current assets					
Debtors	9	133,782		82,813	
Cash at bank and in hand		54,894		59,001	
		<u>188,676</u>		<u>141,814</u>	
Creditors: amounts falling due within one year	10	(324,392)		(279,396)	
Net current liabilities			(135,716)		(137,582)
Total assets less current liabilities			<u>379,884</u>		<u>356,211</u>
Creditors: amounts falling due after more than one year	11		(81,379)		(92,136)
Net assets			<u>298,505</u>		<u>264,075</u>
Income funds					
Restricted funds	13		58,979		61,448
Unrestricted funds			239,526		202,627
			<u>298,505</u>		<u>264,075</u>

The financial statements were approved by the Trustees on 1-9-23



 Mr. G Underhill
 Trustee

Company Registration No. 06877535

HOPE HOUSING, TRAINING AND SUPPORT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		91,066		(33,948)
Investing activities					
Purchase of tangible fixed assets		(64,147)		(29,008)	
Proceeds on disposal of tangible fixed assets		-		190	
Net cash used in investing activities			(64,147)		(28,818)
Financing activities					
Increase/(Repayment) of borrowings from related party		(18,272)		41,006	
Repayment of bank loans		(10,772)		(10,785)	
Payment of obligations under finance leases		(1,982)		(1,981)	
Net cash (used in)/generated from financing activities			(31,026)		28,240
Net decrease in cash and cash equivalents			(4,107)		(34,526)
Cash and cash equivalents at beginning of year			59,001		93,527
Cash and cash equivalents at end of year			54,894		59,001

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Hope Housing, Training And Support Ltd is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 10 St Swithuns Road South, Bournemouth, Dorset, BH1 3RQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

To date the charity has received financial support from DKB Leasing Limited in the form of an interest free, unsecured loan, which the charity has used to invest in its fixed assets and fund its charitable activities. The loan has no formal repayment terms, however the trustees have received assurances from DKB Leasing Limited that they will not seek repayment of the loan if it would be detrimental to the ability of the charity to continue to operate. The continuing operations of the charity are expected to generate positive cashflows and hence with the continued support from DKB Leasing Limited, the trustees are satisfied that the charity will have sufficient resources to continue to operate for the foreseeable future. Accordingly the trustees continue to apply the going concern assumption in the preparation of these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Income from charitable activities relates to rental incomes receivable on the provision of accommodation to residents in furtherance of the charity's objects. Fees and grants for service provision are accounted for on the basis of the amount receivable for the year with income recognised in the year in which this supply is made.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All expenditure is recognised once there is a legal or constructive obligation to the expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Individual fixed assets with a life expectancy of 3 years or more and of a capital nature, are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

24 Library Road	100 years straight line
Outdoor Classroom & Office	10 years straight line basis
Fixtures, Fittings & Equipment	3 years straight line basis
Motor Vehicles	4 years straight line basis
New office	25 years straight line basis
Refurb	10 years straight line

1.7 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

Basic financial liabilities

Trade creditors, loans and other payables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and payables'. Loans and payables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term payables when the recognition of interest would be immaterial.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the statement of financial activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may vary from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have considered whether there are any critical judgements required in the preparation of these accounts and have concluded that there are none requiring disclosure.

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	80,346	149,745	230,091	152,368
Government grant	19,125	-	19,125	2,420
	<u>99,471</u>	<u>149,745</u>	<u>249,216</u>	<u>154,788</u>

Government grant income is made up of £18,739 Kickstarter Scheme (providing young people with six months' paid work placement) and £386 Coronavirus Job Retention Scheme (2021 - £2,420).

In 2021, of the total donations and grants of £154,788, £97,908 were attributable to unrestricted funds and £56,880 were attributable to restricted funds.

4 Charitable activities

	Rental Income	Rental Income
	2022	2021
	£	£
Rental income	<u>1,142,011</u>	<u>1,047,586</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	Total 2022	Total 2021
	£	£
Staff costs	404,610	330,464
Staff training	2,920	1,389
Rental expenses	573,330	572,154
Rates	23,752	26,606
Light and heat	63,867	50,643
Insurance	19,905	20,160
Travel and subsistence	18,470	14,395
Breakfast club for residents	17,476	16,737
Equipment repairs and renewals	9,988	11,694
General maintenance	72,869	62,729
Printing, postage and stationery	6,157	5,505
Subscriptions	17,039	16,575
Telephone and fax	14,796	16,651
Project expenses	26,929	12,605
Cleaning	2,629	3,534
Sundry	8,100	9,252
Accountancy fees	9,335	10,766
Consultancy fees	3,350	2,953
Bad debt write off	10,919	36,387
Loan interest	5,216	4,460
Depreciation	42,340	38,070
(Profit)/loss on disposal of fixed asset	-	543
HP interest	457	457
Bank charges	2,343	303
	<u>1,356,797</u>	<u>1,263,946</u>
	<u>1,356,797</u>	<u>1,263,946</u>
Analysis by fund		
Unrestricted funds	1,246,881	1,219,108
Restricted funds	109,916	44,838
	<u>1,356,797</u>	<u>1,263,946</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenditure or benefits from the charity during the year. No donations were made to the charity from any of the trustees during the year.

The Trustees deem themselves as the only key management personnel within the charity.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	18	15
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	369,417	300,852
Social security costs	25,834	24,646
Other pension costs	9,359	4,966
	<u> </u>	<u> </u>
	<u>404,610</u>	<u>330,464</u>

No employee received emoluments of more than £60,000 during the current or the previous year.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Tangible fixed assets	24 Library Road		Outdoor Fixtures, Fittings Classroom & Office		Motor Vehicles		New office		Refurb		Total	
	£	£	£	£	£	£	£	£	£	£	£	£
Cost												
At 1 January 2022	363,996	19,369	188,497	21,259	90,957	43,209	727,287					
Additions	-	7,001	24,969	23,495	-	8,682	64,147					
At 31 December 2022	363,996	26,370	213,466	44,754	90,957	51,891	791,434					
Depreciation and impairment												
At 1 January 2022	23,186	12,390	160,121	16,836	11,918	9,043	233,494					
Depreciation charged in the year	3,640	1,927	22,285	6,475	3,638	4,375	42,340					
At 31 December 2022	26,826	14,317	182,406	23,311	15,556	13,418	275,834					
Carrying amount												
At 31 December 2022	337,170	12,053	31,060	21,443	75,401	38,473	515,600					
At 31 December 2021	340,810	6,979	28,376	4,423	79,039	34,166	493,793					

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Accounts receivable	28,598	14,000
Other debtors	45,014	16,915
Prepayments and accrued income	60,170	51,898
	<u>133,782</u>	<u>82,813</u>

10 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Bank loans	12	10,770	10,785
Obligations under hire purchase		165	2,147
Other loans - DKB Leasing Limited	12	174,328	192,600
Other taxation and social security		7,124	6,326
Accounts payable		24,339	30,738
Other creditors		54,766	2,975
Accruals and deferred income		52,900	33,825
		<u>324,392</u>	<u>279,396</u>

The hire purchase liability is secured against the assets to which they relate.

The bank loan is secured against the property owned by the charity.

11 Creditors: amounts falling due after more than one year

	Notes	2022	2021
		£	£
Bank loans	12	81,379	92,136
		<u>81,379</u>	<u>92,136</u>

The hire purchase liability is secured against the assets to which they relate.

The bank loan is secured against the property owned by the charity.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Loans and overdrafts

	2022	2021
	£	£
Bank loans	92,149	102,921
Other loans	174,328	192,600
	<u>266,477</u>	<u>295,521</u>
Payable within one year	185,098	203,385
Payable after one year	81,379	92,136
	<u>47,768</u>	<u>59,964</u>

Amounts included above which fall due after five years:

Payable by instalments	47,768	59,964
------------------------	--------	--------

Bank and other loans on which security has been given by the Charity totalled £92,149 (2021 - £102,921).

The mortgage loan is repayable over 15 years from December 2014 to November 2029 by monthly instalments and carries an annual interest rate of 4.5%.

Other loans represents an amount DKB Leasing Limited has provided the charity, which is interest free, unsecured and has no formal repayment terms. The trustees have received assurances from DKB Leasing Limited that they will not seek repayment of the loan if it would be detrimental to the ability of the charity to continue to operate.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2022
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Choir / Music	1,560	2,500	(489)	-	3,571
Education & Skills - DigiSkills	-	15,693	(8,677)	(3,606)	3,410
Electric Car	-	20,000	-	(20,000)	-
Support for Ex-Offenders	-	8,000	-	-	8,000
Food for Future (Hygiene course)	3,930	5,500	(7,080)	-	2,350
Future2Work	15,368	-	(10,031)	(5,337)	-
Garden Project	1,000	-	(527)	-	473
Health and Wellbeing / Gym	11,313	30,290	(29,898)	(1,433)	10,272
Laundry - 10 St Swithuns	3,142	-	-	(3,142)	-
Maths / English - Tutoring	8,279	-	-	-	8,279
Mental Health Support	8,030	7,500	(17,782)	-	(2,252)
Pathway for women to work	-	15,000	(10,030)	-	4,970
Hope Soap Kitchen	-	212	(4,177)	4,063	98
Starter Packs / Rucksack	4,916	10,050	(7,713)	-	7,253
Store Room / Space to grow	1,840	12,500	(1,446)	(12,894)	-
Support Worker	-	7,000	(7,000)	-	-
Ten4Ten	2,070	15,500	(5,015)	-	12,555
	<u>61,448</u>	<u>149,745</u>	<u>(109,865)</u>	<u>(42,349)</u>	<u>58,979</u>

13 Restricted funds

(Continued)

Included within transfers is £37,527 (2021 - £375) which relates to fixed assets purchased by the charity during the year and capitalised within fixed assets. The charity having acquired these fixed assets considers itself to have met the conditions of these funds and hence has released the restricted funds to unrestricted funds.

The specific purposes for which the funds are applied are as follows:

Choir and music fund - the fund was created as part of our strategy to provide relaxation therapy for the residents, through choir participation and drum classes.

Education and Digiskills - Digiskills is held every week for the residents and helps them use modern IT equipment and bring their skills up to date with Iphones, Ipads, touch screen laptops and using Modern VR equipment and Drones. We have found residents are not aware how to use this new technology which is even needed to order at MacDonalds now! Without this upskill they are at a disadvantage when applying for work and to live an independent life. Over 30 residents have already attended this new club.

Electric car - We have been very fortunate to have a donation to upgrade our 13 year old fiat 500 to a nearly new Electric Golf which is now saving 3K in petrol, tax etc a year. It now costs us only £4.50 for a full charge. We have installed Tap Electric chargers which is through easy point and can be used/booked by the general public creating a further donation to the charity on an ongoing basis as we are close to the town centre and available on their App.

Ex-Offenders Support Worker - new funding received for ex-offenders counselling services which has started this year.

Food For Future - involves organising cookery clubs for residents to learn about cookery skills, healthy eating, new recipes and cooking on a budget. Project also includes accredited training for residents to achieve a catering qualification.

Future2 Work - This project connects our clients (through mentoring/coaching) who want to be supported into a secure pathway of employment, helping them to face barriers getting into work by guiding and supporting them through several programme routes and stages, working with a number of local businesses, groups and charities to offer volunteering opportunities to our clients as well as opportunities to volunteer in- house.

13 Restricted funds

(Continued)

Garden Project - help fund our 12 gardens, especially three large ones at our main site. We provide gardening opportunities, vegetable growing, fruit plants/trees and composting areas along with bird feeders and bird boxes for the wildlife. This is along with a water feature and bench areas for relaxation and contemplation.

Health and wellbeing - is a project to improve the health and wellbeing of clients through various in-house health monitoring of BMI, blood pressure, weight management etc through to arranging and facilitating doctors, dentist and vision checks. We also provide wellbeing activities such as a gym, cooking evenings, yoga classes, guitar lessons, gardening, outdoor table tennis and regular group events.

Laundry Room - to install new washers and dryers into a separate laundry room at our main site.

Maths/English Tutoring - provide one to one tutoring to our residents who have anxiety around group course to work on their English and Maths up to an accredited level.

Mental health support - funding to go towards the large cost of mental health support that our residents need (even more so during and post Covid) through counselling and additional support to help them work through trauma, abuse, addiction, depression, rehabilitation and grief.

Pathway for women to work - We have used this EFA funding through Groundworks to concentrate on getting our female residents back into work. We have run personal development classes, new business start-up groups and work ready sessions liaising with the women and tailoring sessions to the people in the room rather than a set program.

Hope Soap Kitchen - This is a project to get residents involved with the making of soap to sell in the Charity shop.

Starter packs/employment - are essential items needed by our residents when they first come to us. For those that are without, they are provided with kitchen, bedroom and bathroom items to help them live comfortably.

Store Room / Space to grow - project involved purchasing additional storage sheds and summerhouses, including for Hope's property in Poole, which can be used by residents for gardening, craft, social and therapeutic activities.

Support Worker - new funding received for ex-offenders counselling services.

Ten4Ten - Move on Project 2019 10th Anniversary - to date we have successfully moved on 12 person with support for the first year and then progressing onto unsupported living. This project has been such a success we will be looking to apply for future funding to extend the scheme.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

Previous year

	Movement in funds				Balance at 1 January 2022 £
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	
Choir / Music	-	-	(1,239)	1,239	-
Choir and music fund	1,560	-	-	-	1,560
Food for Future	1,214	2,920	(204)	-	3,930
Health and wellbeing	4,792	21,160	(14,639)	-	11,313
Garden Project	-	1,000	-	-	1,000
Kitchen - 10 St Swithuns	(3,087)	-	-	3,087	-
Laundry room - 10 St Swithens	3,629	-	(113)	(375)	3,141
Maths/english tutoring	8,279	-	-	-	8,279
Hope Soap kitchen	(1,814)	-	(600)	2,414	-
Space to grow	840	1,000	-	-	1,840
Starter packs/employment	1,261	4,500	(845)	-	4,916
Mental health support	10,000	1,000	(2,970)	338	8,368
Ex-offenders support worker	2,126	5,000	(7,464)	-	(338)
Ten4Ten	13,903	300	(12,133)	-	2,070
Future2 Work	-	20,000	(4,631)	-	15,369
	42,703	56,880	(44,838)	6,703	61,448

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	515,600	-	515,600	493,793
Current assets/(liabilities)	(194,695)	58,979	(135,716)	(137,582)
Long term liabilities	(81,379)	-	(81,379)	(92,136)
	239,526	58,979	298,505	264,075

16 Financial commitments, guarantees and contingent liabilities

The Talbot Trust has a proportional charge over the property at 24 Library Road Poole. In the event that the property is either sold or no longer used for its charitable purpose an amount would be owed to the Talbot Trust at a value proportional to the contribution the Trust made to the purchase of 24 Library Road (being £55,000 of £242,237).

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	353,405	455,686
Between two and five years	279,439	310,849
	<u>632,844</u>	<u>766,535</u>

During the year £573,328 (2021 - £572,154) of lease payments were recognised as an expense.

18 Related party transactions

The CEO of the charity is a director and person of significant control of DKB Leasing Limited. DKB Leasing Limited established the charity in 2009 to enable supported housing to continue after the loss of supported people funding.

DKB Leasing Limited operate Leo Training as a division of the company.

During the year the charity paid rent totalling £563,638 (2021 - £566,654) to DKB Leasing Limited. During the year the charity received £22,019 (2021 - £74,202) in unrestricted donations from DKB Leasing Limited.

At the year end the charity owed DKB Leasing Limited £193,728 (2021 - £211,525), of this £19,400 (2021 - £18,925) was within accruals. This amount has accrued over a period since conception through differing rent payments to enable the charity to support its core running costs and has increased during the year. Part of the future development plans for the charity is to formalise a repayment plan.

The CEO of the charity is also a director and person of significant control of Hope & More Community Interest Company. Hope & More Community Interest Company was established in 2019 to support and make more profitable several community projects in the area, to involve more volunteers and to enable more community members to benefit from their facilities.

During the year the charity received £17,000 in unrestricted donations from Hope & More Community Interest Company.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19	Cash generated from operations		2022	2021
			£	£
	Surplus/(deficit) for the year		34,430	(61,572)
	Adjustments for:			
	(Gain)/loss on disposal of tangible fixed assets		-	543
	Depreciation and impairment of tangible fixed assets		42,340	38,070
	Movements in working capital:			
	(Increase) in debtors		(50,969)	(21,514)
	Increase in creditors		65,265	10,525
	Cash generated from/(absorbed by) operations		91,066	(33,948)
20	Analysis of changes in net (debt)/funds			
		At 1 January 2022	Cash flows	At 31 December 2022
		£	£	£
	Cash at bank and in hand	59,001	(4,107)	54,894
	Loans falling due within one year	(203,385)	18,287	(185,098)
	Loans falling due after more than one year	(92,136)	10,757	(81,379)
	Obligations under finance leases	(2,147)	1,982	(165)
		(238,667)	26,919	(211,748)

HOPE HOUSING, TRAINING AND SUPPORT LIMITED

England & Wales - Charity number 1133284

Accounts

Charity Registration No. 1133284

Company Registration No. 06877535 (England and Wales)

HOPE HOUSING, TRAINING AND SUPPORT LTD
A company limited by guarantee

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

tc accounts · tax · legal · financial planning

10 Bridge Street
Christchurch
Dorset
BH23 1EF

HOPE HOUSING, TRAINING AND SUPPORT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Chief Executive Officer	Mrs. J Berti
Trustees	Mr. G Underhill Mrs. S Harvey Mr J Adams (Appointed 15 June 2021) Ms C Gillingham (Appointed 1 September 2021) Mr G Hannam (Appointed 1 September 2021) Mr C Jamieson (Appointed 1 September 2021) Ms L Orchard (Appointed 1 September 2021)
Charity number	1133284
Company number	06877535
Registered office	10 St Swithuns Road South Bournemouth Dorset United Kingdom BH1 3RQ
Auditor	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

HOPE HOUSING, TRAINING AND SUPPORT LTD

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HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public Benefit Statement

The Board of Trustees are satisfied that they have fully complied with the duty in section 4 of 2011 Charities Act to have due regard to public benefit guidance issued by the Charity Commission, and that the mission, aims and activities of Hope Housing, Training and Support Ltd meet with these criteria.

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Supported through the year

We continued to support and house through the year 258 residents through Hope Housing Training and Support Ltd in 2021.

Gender & Age

The Gender split was 84% male and 16% female, and the most prominent age group seeking help was between 36-49. Which is very consistent with prior years. –

92% of the new residents informed us of Mental health issues they were struggling with and 165 of residents had already been engaged with the local mental health team supervision.

The majority of new residents coming to Hope Housing Training and Support have multiple complex needs.

Successful Move on into independent living

63 residents were moved successfully onto independent living during 2021.

Resident Structure

We identified that many residents have no structure on arrival, and this is something we concentrate on when they arrive to avoid boredom, isolation and relapse. We sign post clients to the local partners who assist with Mental health and drug and alcohol abuse. We also make sure they are receiving the correct benefits and help them with applications.

We have weekly group events providing a variety of indoor and outdoor activities.

Counselling is provided to benefit residents either through Hope Housing Training and Support direct or through specific facilities like Cruse, Bereavement, Stars or Steps to wellbeing. During 2021

Growth

We also secured £96,000 from some very generous trusts in 2021 to purchase another house for the Charity. This purchase is expected to complete in 2022.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Impact of Covid on the finances of Hope Housing Training and Support.

Hope decided to take the decision to do whatever it could to help our vulnerable adults through COVID, preventing deaths through COVID and deaths through suicide due to the mental health impact that the COVID pandemic had on our residents.

This meant extra costs in counselling, mobile phone provision, internet provision, food parcels and extending our out of hours call out times to be there for our residents. Debt focus was reduced and health and well-being increased. We did not want to evict for bad debt as recommended by the government and we have therefore written this off in these accounts.

We did all of this with reduced funding too knowing we would have to dip into our reserves. The Trustees allowed this due to the exceptional circumstances we were in. This intervention has meant we have reported a deficit of £61,572 in 2021 but it also meant that no more than 25% of our residents contracted COVID, we had no hospitalisations and no deaths. These are fantastic outcomes.

The team have worked so hard to fill this gap and qtr2 2022 financials show the success of this. Hope staff, volunteers and residents alike are working together now on a whole new level after helping each other through this tragic life changing event.

Future Plans

House Purchase

We will be purchasing an additional house for Hope Housing so that we can reduce the amount of housing stock we currently lease and strengthen our balance sheet.

Financial improvements in 2022

We are now seeing a 20K surplus as at 2nd qtr end which shows a positive return from Covid for Hope Housing in 2022.

We have seen a good increase already in comparison to 2021 of grant funding in Qtr 2 along with HB increased receipts approved by the local council. Bad Debts of resident's service charges increased to £41K in 2021. I am pleased to say this is now under control again and is only £5K as at Qtr 2 of 2022 giving us an estimate of £10K by the year end.

Events

Luckily with the lifting of Covid restrictions we are hoping to have several fundraising events in 2022.

The Soap Kitchen

The Soap Kitchen has come alive in 2022 and we will be launching our Soap range for Christmas 2022 with a website and social media following. This will then continue with attending County shows etc in 2023.

Corporate Partnerships

We will be concentrating on more corporate partnerships in 2023 and hoping to work more with local businesses in our area to help them understand the needs of our residents and the good influences they can make both for us and their business and staff.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

Incoming resources for the year were £1,202,374 (2020 - £1,262,876) and resources expended were £1,263,946 (2020 - £1,185,151), resulting in a deficit for the year of £61,572 (2020 - surplus for the year of £77,725). The deficit for the year was largely caused by additional financial and operating costs incurred in continuing to provide the charity's services throughout the Coronavirus pandemic.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Hope's Reserves for 31 December 2021 were £325,647 of which unrestricted was £282,944.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a risk management strategy, which comprises:

- An annual review of the principal risks and uncertainties that the Charity face;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison of bank transactions, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Charity. Attention has also been focussed on non-financial risks such as arising from fire, health and safety, staff training and IT Systems. These risks are managed by ensuring accreditations are up to date, having robust policies and procedures through our ISO9001 quality standards and regular training of staff in these operational areas.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. G Underhill	
Mrs. S Olley	(Resigned 1 September 2021)
Mrs. S Harvey	
Mr J Adams	(Appointed 15 June 2021)
Ms A Jones	(Resigned 31 January 2022)
Ms S Elsbury	(Resigned 26 July 2021)
Ms C Gillingham	(Appointed 1 September 2021)
Mr G Hannam	(Appointed 1 September 2021)
Mr C Jamieson	(Appointed 1 September 2021)
Ms L Orchard	(Appointed 1 September 2021)
Ms C Granville	(Appointed 1 September 2021 and resigned 31 January 2022)

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Statement of Trustee responsibilities

The trustees, who are also the directors of Hope Housing, Training And Support Ltd for the purpose of company law, are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

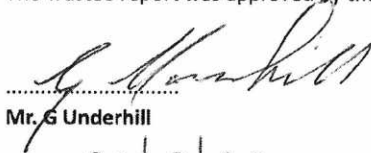
FOR THE YEAR ENDED 31 DECEMBER 2021

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustee report was approved by the Board of Trustees.



Mr. G Underhill

Dated: 22/9/22

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Opinion

We have audited the financial statements of Hope Housing, Training And Support Ltd (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustee Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustee report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustee report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee report and from the requirement to prepare a strategic report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Responsibilities of trustees

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, Companies Act 2006 and the Charities Act 2011) and the relevant charity regulations in the UK;
- We considered the nature of the industry, the control environment and the charity's performance;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Blake FCA (Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditor

Office: Christchurch

Date: 28 September 2022

HOPE HOUSING, TRAINING AND SUPPORT LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and grants	3	97,908	56,880	154,788	222,920
Charitable activities	4	1,047,586	-	1,047,586	1,039,956
Total income		1,145,494	56,880	1,202,374	1,262,876
Expenditure on:					
Charitable activities	5	1,219,108	44,838	1,263,946	1,185,150
Net (outgoing)/incoming resources before transfers		(73,614)	12,042	(61,572)	77,726
Gross transfers between funds		(6,703)	6,703	-	-
Net (expenditure)/income for the year/ Net movement in funds		(80,317)	18,745	(61,572)	77,726
Fund balances at 1 January 2021		282,944	42,703	325,647	247,921
Fund balances at 31 December 2021		202,627	61,448	264,075	325,647

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOPE HOUSING, TRAINING AND SUPPORT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		493,793		503,587
Current assets					
Debtors	9	82,813		61,300	
Cash at bank and in hand		59,001		93,527	
			141,814		154,827
Creditors: amounts falling due within one year	10	(279,396)		(226,058)	
Net current liabilities			(137,582)		(71,231)
Total assets less current liabilities			356,211		432,356
Creditors: amounts falling due after more than one year	11		(92,136)		(106,709)
Net assets			264,075		325,647
Income funds					
Restricted funds	13		61,448		42,703
Unrestricted funds			202,627		282,944
			264,075		325,647

The financial statements were approved by the Trustees on 22/9/22.



 Mr. G Underhill
 Trustee

Company Registration No. 06877535

HOPE HOUSING, TRAINING AND SUPPORT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(33,948)		120,841
Investing activities					
Purchase of tangible fixed assets		(29,008)		(35,196)	
Proceeds on disposal of tangible fixed assets		190		-	
Net cash used in investing activities			(28,818)		(35,196)
Financing activities					
Increase/(Repayment) of borrowings from related party		41,006		(57,464)	
Repayment of bank loans		(10,785)		(4,910)	
Payment of obligations under finance leases		(1,981)		(1,981)	
Net cash generated from/(used in) financing activities			28,240		(64,355)
Net (decrease)/increase in cash and cash equivalents			(34,526)		21,290
Cash and cash equivalents at beginning of year			93,527		72,237
Cash and cash equivalents at end of year			59,001		93,527

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Hope Housing, Training And Support Ltd is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 10 St Swithuns Road South, Bournemouth, Dorset, BH1 3RQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

To date the charity has received financial support from DKB Leasing Limited in the form of an interest free, unsecured loan, which the charity has used to invest in its fixed assets and fund its charitable activities. The loan has no formal repayment terms, however the trustees have received assurances from DKB Leasing Limited that they will not seek repayment of the loan if it would be detrimental to the ability of the charity to continue to operate. The continuing operations of the charity are expected to generate positive cashflows and hence with the continued support from DKB Leasing Limited, the trustees are satisfied that the charity will have sufficient resources to continue to operate for the foreseeable future. Accordingly the trustees continue to apply the going concern assumption in the preparation of these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Income from charitable activities relates to rental incomes receivable on the provision of accommodation to residents in furtherance of the charity's objects. Fees and grants for service provision are accounted for on the basis of the amount receivable for the year with income recognised in the year in which this supply is made.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All expenditure is recognised once there is a legal or constructive obligation to the expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Individual fixed assets with a life expectancy of 3 years or more and of a capital nature, are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

24 Library Road	100 years straight line
Outdoor Classroom & Office	10 years straight line basis
Fixtures, Fittings & Equipment	3 years straight line basis
Motor Vehicles	4 years straight line basis
New office	25 years straight line basis
Refurb	10 years straight line

1.7 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

Basic financial liabilities

Trade creditors, loans and other payables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and payables'. Loans and payables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term payables when the recognition of interest would be immaterial.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the statement of financial activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may vary from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have considered whether there are any critical judgements required in the preparation of these accounts and have concluded that there are none requiring disclosure.

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	95,488	56,880	152,368	209,242
Coronavirus Job Retention Scheme grants	2,420	-	2,420	13,678
	<u>97,908</u>	<u>56,880</u>	<u>154,788</u>	<u>222,920</u>

In 2020, of the total donations of £222,920, £191,410 were attributable to unrestricted funds and £31,510 were attributable to restricted funds.

4 Charitable activities

	Rental Income 2021	Rental Income 2020
	£	£
Rental income	<u>1,047,586</u>	<u>1,039,956</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	Total 2021	Total 2020
	£	£
Staff costs	330,464	298,076
Staff training	1,389	45
Rental expenses	572,154	542,713
Rates	26,606	22,807
Light and heat	50,643	50,355
Insurance	20,160	18,735
Travel and subsistence	14,395	12,945
Breakfast club for residents	16,737	15,550
Equipment repairs and renewals	10,608	933
General maintenance	62,729	62,324
Printing, postage and stationery	5,505	5,621
Subscriptions	16,575	15,018
Telephone and fax	16,651	18,084
Project expenses	12,605	42,303
Cleaning	3,534	4,170
Sundry	9,252	6,504
Accountancy fees	10,766	800
Consultancy fees	2,953	11,320
Bad debt write off	36,387	15,313
Loan interest	4,460	4,947
Depreciation	38,070	36,069
(Profit)/loss on disposal of fixed asset	543	-
HP interest	457	457
Bank charges	303	62
	<u>1,263,946</u>	<u>1,185,151</u>
	<u>1,263,946</u>	<u>1,185,151</u>
Analysis by fund		
Unrestricted funds	1,219,108	1,140,786
Restricted funds	44,838	44,365
	<u>1,263,946</u>	<u>1,185,151</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenditure or benefits from the charity during the year. No donations were made to the charity from any of the trustees during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	15	14
	<u>15</u>	<u>14</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	300,852	274,362
Social security costs	4,966	19,249
Other pension costs	24,646	4,465
	<u>330,464</u>	<u>298,076</u>

No employee received emoluments of more than £60,000 during the current or the previous year.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Tangible fixed assets

	24 Library Road	Outdoor Classroom & Office	Fixtures, Fittings & Equipment	Motor Vehicles	New office	Refurb	Total
	£	£	£	£	£	£	£
Cost							
At 1 January 2021	363,996	19,369	169,160	21,459	90,957	35,538	700,479
Additions	-	-	19,337	2,000	-	7,671	29,008
Disposals	-	-	-	(2,200)	-	-	(2,200)
At 31 December 2021	363,996	19,369	188,497	21,259	90,957	43,209	727,287
Depreciation and impairment							
At 1 January 2021	19,546	10,852	137,717	15,217	8,280	5,280	196,892
Depreciation charged in the year	3,640	1,538	22,404	3,086	3,638	3,763	38,069
Eliminated in respect of disposals	-	-	-	(1,467)	-	-	(1,467)
At 31 December 2021	23,186	12,390	160,121	16,836	11,918	9,043	233,494
Carrying amount							
At 31 December 2021	340,810	6,979	28,376	4,423	79,039	34,166	493,793
At 31 December 2020	344,450	8,517	31,443	6,242	82,677	30,258	503,587

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Debtors	2021	2020
Amounts falling due within one year:	£	£
Accounts receivable	14,000	13,812
Other debtors	16,915	954
Prepayments and accrued income	51,898	46,534
	<u>82,813</u>	<u>61,300</u>

10 Creditors: amounts falling due within one year	2021	2020
Notes	£	£
Bank loans 12	10,785	9,147
Obligations under hire purchase	2,147	1,978
Other loans - DKB Leasing Limited 12	192,600	151,594
Other taxation and social security	6,326	4,788
Accounts payable	30,738	24,932
Other creditors	2,975	4,087
Accruals and deferred income	33,825	29,532
	<u>279,396</u>	<u>226,058</u>

The hire purchase liability is secured against the assets to which they relate.

The bank loan is secured against the property owned by the charity.

11 Creditors: amounts falling due after more than one year	2021	2020
Notes	£	£
Bank loans 12	92,136	104,559
Obligations under hire purchase	-	2,150
	<u>92,136</u>	<u>106,709</u>

The hire purchase liability is secured against the assets to which they relate.

The bank loan is secured against the property owned by the charity.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Loans and overdrafts

	2021	2020
	£	£
Bank loans	102,921	113,706
Other loans	192,600	151,594
	<u>295,521</u>	<u>265,300</u>
Payable within one year	203,385	160,741
Payable after one year	92,136	104,559
	<u>47,768</u>	<u>59,964</u>

Amounts included above which fall due after five years:

Payable by instalments	47,768	59,964
------------------------	--------	--------

Bank and other loans on which security has been given by the Charity totalled £102,921 (2020 - £113,706).

The mortgage loan is repayable over 15 years from December 2014 to November 2029 by monthly instalments and carries an annual interest rate of 4.5%.

Other loans represents an amount DKB Leasing Limited has provided the charity, which is interest free, unsecured and has no formal repayment terms. The trustees have received assurances from DKB Leasing Limited that they will not seek repayment of the loan if it would be detrimental to the ability of the charity to continue to operate.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2021
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Rucksack appeal	-	-	(1,239)	1,239	-
Choir and music fund	1,560	-	-	-	1,560
Food For Future	1,214	2,920	(204)	-	3,930
Health and wellbeing	4,792	21,160	(14,639)	-	11,313
Garden project	-	1,000	-	-	1,000
Kitchen - 10 St Swithens	(3,087)	-	-	3,087	-
Laundry room - 10 St Swithens	3,629	-	(113)	(375)	3,141
Maths/ English Tutoring	8,279	-	-	-	8,279
Hope Soap Kitchen	(1,814)	-	(600)	2,414	-
Space to grow	840	1,000	-	-	1,840
Starter packs/employment	1,261	4,500	(845)	-	4,916
Mental health support	10,000	1,000	(2,970)	-	8,030
Ex-offenders support worker	2,126	5,000	(7,464)	338	-
Ten4Ten	13,903	300	(12,133)	-	2,070
Future2 Work	-	20,000	(4,631)	-	15,369
	<u>42,703</u>	<u>56,880</u>	<u>(44,838)</u>	<u>6,703</u>	<u>61,448</u>

Included within transfers is £375 (2020 - £6,845) which relates to fixed assets purchased by the charity during the year and capitalised within fixed assets. The charity having acquired these fixed assets considers itself to have met the conditions of these funds and hence has released the restricted funds to unrestricted funds.

The specific purposes for which the funds are applied are as follows:

Rucksack Appeal - this appeal is to support 4 different packs we provide to help vulnerable adults across Dorset. We engage with 46 agencies and provide rucksacks for the homeless, move in packs for people moving in to supported accommodation, move on packs for moving into independent living and employment packs.

Choir and music fund - the fund was created as part of our strategy to provide relaxation therapy for the residents, through choir participation and drum classes.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Restricted funds

(Continued)

Food For Future - involves organising cookery clubs for residents to learn about cookery skills, healthy eating, new recipes and cooking on a budget. Project also includes accredited training for residents to achieve a catering qualification.

Health and wellbeing - is a project to improve the health and wellbeing of clients through various in-house health monitoring of BMI, blood pressure, weight management etc through to arranging and facilitating doctors, dentist and vision checks. We also provide wellbeing activities such as a gym, cooking evenings, yoga classes, guitar lessons, gardening, outdoor table tennis and regular group events.

Garden Project - help fund our 12 gardens, especially three large ones at our main site. We provide gardening opportunities, vegetable growing, fruit plants/trees and composting areas along with bird feeders and bird boxes for the wildlife. This is along with a water feature and bench areas for relaxation and contemplation.

Kitchen - 10 St Swithuns- As part of the refurbishment at No 10, the very old kitchen was reallocated to a larger room and completely refitted

Laundry Room - to install new washers and dryers into a separate laundry room at our main site.

Maths/English Tutoring - provide one to one tutoring to our residents who have anxiety around group course to work on their English and Maths up to an accredited level.

Hope Soap Kitchen – This is a project to get residents involved with the making of soap to sell in the Charity shop.

Space to Grow - project involved purchasing additional storage sheds and summerhouses, including for Hope's property in Poole, which can be used by residents for gardening, craft, social and therapeutic activities.

Starter packs/employment - are essential items needed by our residents when they first come to us. For those that are without, they are provided with kitchen, bedroom and bathroom items to help them live comfortably.

Mental health support - funding to go towards the large cost of mental health support that our residents need (even more so during and post Covid) through counselling and additional support to help them work through trauma, abuse, addiction, depression, rehabilitation and grief.

Ex-Offenders Support Worker - new funding received for ex-offenders counselling services which has started this year.

Ten4Ten - Move on Project 2019 10th Anniversary - to date we have successfully moved on 12 person with support for the first year and then progressing onto unsupported living. This project has been such a success we will be looking to apply for future funding to extend the scheme.

Future2 Work - This project connects our clients (through mentoring/coaching) who want to be supported into a secure pathway of employment, helping them to face barriers getting into work by guiding and supporting them through several programme routes and stages, working with a number of local businesses, groups and charities to offer volunteering opportunities to our clients as well as opportunities to volunteer in- house.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Restricted funds
Previous year

	Movement in funds				Balance at 1 January 2021 £
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Rucksack appeal	13,143	-	(16,178)	3,035	-
Bedroom refurbishment	10	-	(10)	-	-
Choir/music	910	-	-	-	910
Heike drum share	650	-	-	-	650
Food for future	1,341	-	(127)	-	1,214
Garden Project	123	-	(903)	780	-
Health and wellbeing	11,185	-	(6,393)	-	4,792
Kitchen - 10 St Swithuns	(3,087)	-	-	-	(3,087)
Laundry room - 10 St Swithens	3,629	-	-	-	3,629
Maths/english tutoring	8,279	-	-	-	8,279
Hope Soap kitchen	9,236	-	(5,325)	(5,725)	(1,814)
Space to grow	530	-	-	-	530
Starter packs/employment	1,261	-	-	-	1,261
Store room	1,000	-	-	(690)	310
Ten4Ten	9,948	14,610	(10,655)	-	13,903
Mental health nurse	-	10,000	-	-	10,000
Ex-offenders support worker	-	6,900	(4,774)	-	2,126
	58,158	31,510	(44,365)	(2,600)	42,703

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Fund balances at 31 December 2021 are represented by:				
Tangible assets	493,793	-	493,793	503,587
Current assets/(liabilities)	(137,582)	-	(137,582)	(71,231)
Long term liabilities	(92,136)	-	(92,136)	(106,709)
	264,075	-	264,075	325,647

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Financial commitments, guarantees and contingent liabilities

The Talbot Trust has a proportional charge over the property at 24 Library Road Poole. In the event that the property is either sold or no longer used for its charitable purpose an amount would be owed to the Talbot Trust at a value proportional to the contribution the Trust made to the purchase of 24 Library Road (being £55,000 of £242,237).

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	455,686	454,244
Between two and five years	310,849	635,848
	<u>766,535</u>	<u>1,090,092</u>

During the year £572,154 (2020 - £542,715) of lease payments were recognised as an expense.

18 Related party transactions

The CEO of the charity is a director and person of significant control of DKB Leasing Limited. DKB Leasing Limited established the charity in 2009 to enable supported housing to continue after the loss of supported people funding.

DKB Leasing Limited operate Leo Training as a division of the company.

During the year the charity paid rent totalling £566,654 (2020 - £537,215) to DKB Leasing Limited. During the year the charity received £74,202 (2020 - £29,432) in unrestricted donations from DKB Leasing Limited.

At the year end the charity owed DKB Leasing Limited £211,525 (2020 - £167,726), of this £18,925 (2020 - £16,132) was within accruals. This amount has accrued over a period of nine years since conception through differing rent payments to enable the charity to support its core running costs and has increased during the year. Part of the future development plans for the charity is to formalise a repayment plan.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19	Cash generated from operations	2021 £	2020 £
	(Deficit)/surplus for the year	(61,572)	77,725
	Adjustments for:		
	Loss on disposal of tangible fixed assets	543	-
	Depreciation and impairment of tangible fixed assets	38,070	36,069
	Movements in working capital:		
	(Increase)/decrease in debtors	(21,514)	1,821
	Increase in creditors	10,525	5,226
	Cash (absorbed by)/generated from operations	(33,948)	120,841
20	Analysis of changes in net (debt)/funds	At 1 January 2021 £	Cash flows £
		At 31 December 2021 £	
	Cash at bank and in hand	93,527	(34,526)
	Loans falling due within one year	(160,741)	(42,644)
	Loans falling due after more than one year	(104,559)	12,423
	Obligations under finance leases	(4,128)	1,981
		(175,901)	(62,766)
		(238,667)	

HOPE HOUSING, TRAINING AND SUPPORT LIMITED

England & Wales - Charity number 1133284

Accounts

Charity Registration No. 1133284

Company Registration No. 06877535 (England and Wales)

HOPE HOUSING, TRAINING AND SUPPORT LTD

A company limited by guarantee

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

tc accounts · tax · legal · financial planning

26-32 Oxford Road
Bournemouth
Dorset
United Kingdom
BH8 8EZ

HOPE HOUSING, TRAINING AND SUPPORT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Chief Executive Officer	Mrs. J Berti
Trustees	Mr. G Underhill Mrs. S Olley Mrs. S Harvey Mr J Adams Ms A Jones Ms S Elsbury
Charity number	1133284
Company number	06877535
Registered office	10 St Swithuns Road South Bournemouth Dorset United Kingdom BH1 3RQ
Auditor	TC Group 26-32 Oxford Road Bournemouth Dorset United Kingdom BH8 8EZ

HOPE HOUSING, TRAINING AND SUPPORT LTD

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HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public Benefit Statement

The Board of Trustees are satisfied that they have fully complied with the duty in section 4 of 2011 Charities Act to have due regard to public benefit guidance issued by the Charity Commission, and that the mission, aims and activities of Hope Housing, Training and Support Ltd meet with these criteria.

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We had 251 people come for assessments last year. 206 male and 51 female.

- We welcomed 162 (2019: 137) new residents into Hope Housing training and support in 2020 of which 27 were women. 44 (2019: 48) residents moved successfully onto independent living, some supported by our 10 for 10 project helping us to improve year on year.

-Depression and anxiety and psychiatric illness amounted to 84% (2019: 80%) of health and wellbeing issues. Another increase year on year.

Before Lockdown, Hope managed to have its first Valentine Ball held at the Hilton Hotel in Bournemouth on Friday 7th February. This raised £20k and a lot of community interest in our Charity. We definitely want to have another in the future.

2020 was spent dealing with Covid and its subsequent problems.

- All support team staff were working from home on the phones to all our residents.
- Residents without phones were supplied with phones so we could reach them.
- Whatsapp groups and zoom meetings were being carried out with residents where possible.
- A Whatsapp group was setup between support staff and also with food donators.
- All properties which did not have internet had emergency internet supplied to the properties.
- We sourced second hand TV's and Laptops to supply to those that needed them to do online courses etc.
- We purchased games/word search/brain games/cards/jigsaws etc to distribute to houses to keep them busy.
- We distributed gardening materials to houses which have gardens so they can get out and enjoy the fresh air.
- We moved the outdoor table tennis table onto the main car park so people can come and access it for some exercise.
- We continued to move people in with forehead thermometer checks and mouth swab drug tests and a travel declaration form.
- We kept one of our ensuite rooms vacant to allow anyone with symptoms to self-isolate with their own bathroom.
- We still received donations to our people fridge in reception and residents got as much help as we could offer with food as and when it was received and we had a volunteer distributing specific client food parcels every Monday.

We had 4 residents out of 100 contract Covid and due to the strict procedures of isolation and help package we provided these were very well contained. 4 staff also caught Covid during 2020 and luckily everyone made a full recovery with no hospitalisations.

Through all this madness we still saw some great achievements.

- 27 managed to do some volunteering including helping with COVID
- 21 did remote college courses with the help of devices and internet provisions.
- 28 gained working employment.

Financial review

Incoming resources for the year were £1,262,876 (2019 - £1,210,520) and resources expended were £1,185,151 (2019 - £1,129,817). The surplus for the year was £77,725 (2019: £80,703).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Hope's Reserves for 31 December 2020 were £325,647 of which unrestricted was £282,944.

HOPE HOUSING, TRAINING AND SUPPORT LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a risk management strategy, which comprises:

- An annual review of the principal risks and uncertainties that the Charity face;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison of bank transactions, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Charity. Attention has also been focussed on non-financial risks such as arising from fire, health and safety, staff training and IT Systems. These risks are managed by ensuring accreditations are up to date, having robust policies and procedures through our ISO9001 quality standards and regular training of staff in these operational areas.

Future Plans

Hope will open its first Charity Shop within its Hope and More CIC.

Local vulnerable people will be able to obtain a voucher from the partners we work with across the conurbation to allow them to choose their own clothing and shoes items and pay for them using the voucher giving them the dignity of shopping and choosing for themselves.

The ethos of Hope and More is 'you buy one, we give one' and this will be rolled out across other projects in addition to the Charity Shop like our Bike project and AOK rucksack project and our Hope Soap. Meaning that every time an item is purchased from these projects by the public we will donate one free to a vulnerable person in the local area.

Hope has been liaising with the local BCP council to see how it can help with the Homeless Strategy and be present on several of the partnership boards giving advice and ideas.

We are working with the local BCP Council to house the Homeless they are currently in B&B and Hotels in the area and in addition provided move in packs to each of them through AOK and clothing Vouchers through the shop.

With the data we collected in 2019 and 2020 and the impact of Covid it has become essential to raise funds and bring a Mental Health Nurse on board the team to complete the needs of the resident and be able to offer a complete individual rounded approach to their needs with no interruptions in the circle of support needs. We are currently liaising with our community partners as to how best provide this provision alongside the current offering.

We intend to launch our Hope Soap range in time for Christmas 2021 sales.

Covid 19

At the date of approval of these financial statements, the charity, like all organisations in the UK, is affected by COVID-19 pandemic which is having significant detrimental impact on the social and financial economy of the UK.

The UK government have announced numerous measures to contain the spread of COVID-19, which the charity have implemented within its operations and working practices, to ensure a continuity of the services the charity provides to its residents.

Although there are uncertainties over the duration of the COVID-19 pandemic and of future measures that may be announced by government, the charity's finances, its income sources and expenditure, have to date been largely unaffected.

The trustees therefore have a reasonable expectation that the charity has adequate resources to contend with the uncertainties that may arise as a result of the ongoing COVID-19 pandemic, and to continue in operational existence for the foreseeable future.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs. V Dunster (Resigned 31 December 2020)

Mr. G Underhill

Mrs. S Olley

Mrs. S Harvey

Mr J Adams

Ms A Jones

Ms S Elsbury

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustee responsibilities

The trustees, who are also the directors of Hope Housing, Training And Support Ltd for the purpose of company law, are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustee report was approved by the Board of Trustees.

.....
Mr. G Underhill

Dated:

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Opinion

We have audited the financial statements of Hope Housing, Training And Support Ltd (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustee Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustee report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustee report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee report and from the requirement to prepare a strategic report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Responsibilities of trustees

As explained more fully in the statement of Trustee responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, Companies Act 2006 and the Charities Act 2011) and the relevant charity regulations in the UK;
- We considered the nature of the industry, the control environment and the charity's performance;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

HOPE HOUSING, TRAINING AND SUPPORT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HOPE HOUSING, TRAINING AND SUPPORT LTD

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

(Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditor
Office: Bournemouth

Date:.....

HOPE HOUSING, TRAINING AND SUPPORT LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Income from:					
Donations and grants	3	191,410	31,510	222,920	211,753
Charitable activities	4	1,039,956	-	1,039,956	998,767
Total income		1,231,366	31,510	1,262,876	1,210,520
Expenditure on:					
Charitable activities	5	1,140,786	44,365	1,185,151	1,129,817
Net incoming/(outgoing) resources before transfers		90,580	(12,855)	77,725	80,703
Gross transfers between funds		2,600	(2,600)	-	-
Net income/(expenditure) for the year/ Net movement in funds		93,180	(15,455)	77,725	80,703
Fund balances at 1 January 2020		189,764	58,158	247,922	167,218
Fund balances at 31 December 2020		282,944	42,703	325,647	247,921

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOPE HOUSING, TRAINING AND SUPPORT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	9		503,587		504,461
Current assets					
Debtors	10	61,300		63,121	
Cash at bank and in hand		93,527		72,237	
		<u>154,827</u>		<u>135,358</u>	
Creditors: amounts falling due within one year	11	(226,058)		(278,301)	
Net current liabilities			(71,231)		(142,943)
Total assets less current liabilities			<u>432,356</u>		<u>361,518</u>
Creditors: amounts falling due after more than one year	12		(106,709)		(113,597)
Net assets			<u>325,647</u>		<u>247,921</u>
Income funds					
Restricted funds	14		42,703		58,158
Unrestricted funds			282,944		189,763
			<u>325,647</u>		<u>247,921</u>

The financial statements were approved by the Trustees on

.....
 Mr. G Underhill
 Trustee

Company Registration No. 06877535

HOPE HOUSING, TRAINING AND SUPPORT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	20		120,838		96,312
Investing activities					
Purchase of tangible fixed assets		(35,196)		(48,755)	
Net cash used in investing activities			(35,196)		(48,755)
Financing activities					
(Repayment)/ advancement of borrowings		(57,464)		4,293	
Repayment of bank loans		(4,910)		(9,127)	
Payment of obligations under finance leases		(1,978)		(1,816)	
Net cash used in financing activities			(64,352)		(6,650)
Net increase in cash and cash equivalents			21,290		40,907
Cash and cash equivalents at beginning of year			72,237		31,330
Cash and cash equivalents at end of year			93,527		72,237

1 Accounting policies

Charity information

Hope Housing, Training And Support Ltd is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 10 St Swithuns Road South, Bournemouth, Dorset, BH1 3RQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

To date the charity has received financial support from DKB Leasing Limited in the form of an interest free, unsecured loan, which the charity has used to invest in its fixed assets and fund its charitable activities. The loan has no formal repayment terms, however the trustees have received assurances from DKB Leasing Limited that they will not seek repayment of the loan if it would be detrimental to the ability of the charity to continue to operate. The continuing operations of the charity are expected to generate positive cashflows and hence with the continued support from DKB Leasing Limited, the trustees are satisfied that the charity will have sufficient resources to continue to operate for the foreseeable future. Accordingly the trustees continue to apply the going concern assumption in the preparation of these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies

(Continued)

Income from charitable activities relates to rental incomes receivable on the provision of accommodation to residents in furtherance of the charity's objects. Fees and grants for service provision are accounted for on the basis of the amount receivable for the year with income recognised in the year in which this supply is made.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income includes and gains on the disposal of fixed assets recognised on a receivable basis.

1.5 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All expenditure is recognised once there is a legal or constructive obligation to the expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Individual fixed assets with a life expectancy of 3 years or more and of a capital nature, are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

24 Library Road	100 years straight line
Outdoor Classroom & Office	10 years straight line basis
Fixtures, Fittings & Equipment	3 years straight line basis
Motor Vehicles	4 years straight line basis
New office	25 years straight line basis
Refurb	10 years straight line

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

Basic financial liabilities

Trade creditors, loans and other payables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and payables'. Loans and payables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term payables when the recognition of interest would be immaterial.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Leases

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the statement of financial activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may vary from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have considered whether there are any critical judgements required in the preparation of these accounts and have concluded that there are none requiring disclosure.

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	177,732	31,510	209,242	211,753
Coronavirus Job Retention Scheme grants	13,678	-	13,678	-
	<u>191,410</u>	<u>31,510</u>	<u>222,920</u>	<u>211,753</u>

In 2019, of the total donations of £211,753, £71,830 were attributable to unrestricted funds and £139,923 were attributable to restricted funds.

4 Charitable activities

	Rental Income	Rental Income
	2020	2019
	£	£
Rental income	1,039,956	998,767
	<u>1,039,956</u>	<u>998,767</u>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities

	Total 2020	Total 2019
	£	£
Staff costs	298,076	286,595
Staff training	45	2,270
Rental expenses	542,713	511,412
Rates	22,807	23,630
Light and heat	50,355	40,113
Insurance	18,735	17,825
Travel and subsistence	12,945	14,070
Breakfast club for residents	15,550	17,447
Equipment repairs and renewals	933	370
General maintenance	62,324	65,313
Printing, postage and stationery	5,621	5,582
Subscriptions	15,049	18,522
Telephone and fax	18,084	5,971
Project expenses	42,303	45,580
Cleaning	4,170	2,771
Sundry	6,504	7,862
Accountancy fees	800	235
Consultancy fees	4,320	1,470
Bad debt write off	15,313	16,065
Loan interest	4,947	5,894
Depreciation	36,069	33,622
(Profit)/loss on disposal of fixed asset	-	(719)
HP interest	457	419
Bank charges	62	101
	<hr/>	<hr/>
	1,185,151	1,129,818
	<hr/>	<hr/>
	1,185,151	1,129,818
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	1,140,786	1,037,247
Restricted funds	44,365	92,571
	<hr/>	<hr/>
	1,185,151	1,129,818
	<hr/> <hr/>	<hr/> <hr/>

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6	Net movement in funds	2020	2019
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	36,069	33,622
		<u> </u>	<u> </u>

7 **Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenditure or benefits from the charity during the year. No donations were made to the charity from any of the trustees during the year.

8 **Employees**

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	14	14
	<u> </u>	<u> </u>

Employment costs

	2020	2019
	£	£
Wages and salaries	274,362	265,015
Social security costs	19,249	17,770
Other pension costs	4,465	3,810
	<u> </u>	<u> </u>
	298,076	286,595
	<u> </u>	<u> </u>

No employee received emoluments of more than £60,000 during the current or the previous year.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Tangible fixed assets

	24 Library Road	Outdoor Classroom & Office	Fixtures, Fittings & Equipment	Motor Vehicles	New office	Refurb	Total
	£	£	£	£	£	£	£
Cost							
At 1 January 2020	363,996	18,679	148,896	21,459	90,957	21,296	665,283
Additions	-	690	20,264	-	-	14,242	35,196
At 31 December 2020	363,996	19,369	169,160	21,459	90,957	35,538	700,479
Depreciation and impairment							
At 1 January 2020	15,906	9,221	116,806	12,118	4,642	2,130	160,823
Depreciation charged in the year	3,640	1,631	20,911	3,099	3,638	3,150	36,069
At 31 December 2020	19,546	10,852	137,717	15,217	8,280	5,280	196,892
Carrying amount							
At 31 December 2020	344,450	8,517	31,443	6,242	82,677	30,258	503,587
At 31 December 2019	348,090	9,458	32,091	9,341	86,315	19,166	504,461

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Accounts receivable	13,812	21,554
Other debtors	954	1,081
Prepayments and accrued income	46,534	40,486
	<u>61,300</u>	<u>63,121</u>

11 Creditors: amounts falling due within one year

	Notes	2020	2019
		£	£
Bank loans	13	9,147	9,150
Obligations under hire purchase		1,978	1,978
Other loans - DKB Leasing Limited	13	151,594	209,058
Other taxation and social security		4,788	5,467
Accounts payable		24,932	22,493
Other creditors		4,087	4,406
Accruals and deferred income		29,532	25,749
		<u>226,058</u>	<u>278,301</u>

The hire purchase liability is secured against the assets to which they relate.

The bank loan is secured against the property owned by the charity.

12 Creditors: amounts falling due after more than one year

	Notes	2020	2019
		£	£
Bank loans	13	104,559	109,466
Obligations under hire purchase		2,150	4,131
		<u>106,709</u>	<u>113,597</u>

The hire purchase liability is secured against the assets to which they relate.

The bank loan is secured against the property owned by the charity.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Loans and overdrafts

	2020	2019
	£	£
Bank loans	113,706	118,616
Other loans	151,594	209,058
	<u>265,300</u>	<u>327,674</u>
Payable within one year	160,741	218,208
Payable after one year	<u>104,559</u>	<u>109,466</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>59,964</u>	<u>66,953</u>

Bank and other loans on which security has been given by the Charity totalled £113,706 (2019 - £118,616).

The mortgage loan is repayable over 15 years from December 2014 to November 2029 by monthly instalments and carries an annual interest rate of 4.5%.

Other loans represents an amount DKB Leasing Limited has provided the charity, which is interest free, unsecured and has no formal repayment terms. The trustees have received assurances from DKB Leasing Limited that they will not seek repayment of the loan if it would be detrimental to the ability of the charity to continue to operate.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2020
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Rucksack appeal	13,143	-	(16,178)	3,035	-
Bedroom refurbishment	10	-	(10)	-	-
Choir/music	910	-	-	-	910
Heike Drum Share	650	-	-	-	650
Food for future	1,341	-	(127)	-	1,214
Garden project	123	-	(903)	780	-
Health and wellbeing	11,185	-	(6,393)	-	4,792
Kitchen - 10 St Swithens	(3,087)	-	-	-	(3,087)
Laundry room - 10 St Swithens	3,629	-	-	-	3,629
Maths/ English Tutoring	8,279	-	-	-	8,279
Hope Soap Kitchen	9,236	-	(5,325)	(5,725)	(1,814)
Space to grow	530	-	-	-	530
Starter Packs/ Employment	1,261	-	-	-	1,261
Store Room	1,000	-	-	(690)	310
Ten4Ten	9,948	14,610	(10,655)	-	13,903
Mental health nurse	-	10,000	-	-	10,000
Ex-offenders support worker	-	6,900	(4,774)	-	2,126
	<u>58,158</u>	<u>31,510</u>	<u>(44,365)</u>	<u>(2,600)</u>	<u>42,703</u>

Included within transfers is £6,845 (2019 - £8,610) which relates to fixed assets purchased by the charity during the year and capitalised within fixed assets. The charity having acquired these fixed assets considers itself to have met the conditions of these funds and hence has released the restricted funds to unrestricted funds.

14 Restricted funds

(Continued)

The specific purposes for which the funds are applied are as follows:

Rucksack Appeal - this appeal is to support 4 different packs we provide to help vulnerable adults across Dorset. We engage with 46 agencies and provide rucksacks for the homeless, move in packs for people moving in to supported accommodation, move on packs for moving into independent living and employment packs.

Bedroom refurbishment - part of a mayor refurbishment of 10 St Swithun's Road, when the staff vacated their offices and moved to a purpose build office block, freeing up room to be redecorated and furnish as bedrooms, providing additional accommodation for more residents .

Choir/Music - part of relaxation therapy for the residents, we are going to start a choir. The donation given will be used to employ a Choir Master.

Heike Drum Share - a drum class to be held for our residents once a week for a year to help with their health and wellbeing.

Food For Future - involves organising cookery clubs for residents to learn about cookery skills, healthy eating, new recipes and cooking on a budget. Project also includes accredited training for residents to achieve a catering qualification.

Garden Project - help fund our 12 gardens, especially three large ones at our main site. We provide gardening opportunities, vegetable growing, fruit plants/trees and composting areas along with bird feeders and bird boxes for the wildlife. This is along with a water feature and bench areas for relaxation and contemplation.

Health and wellbeing - is a project to improve the health and wellbeing of clients through various in-house health monitoring of BMI, blood pressure, weight management etc through to arranging and facilitating doctors, dentist and vision checks. We also provide wellbeing activities such as a gym, cooking evenings, yoga classes, guitar lessons, gardening, outdoor table tennis and regular group events.

Kitchen - 10 St Swithuns- As part of the refurbishment at No 10, the very old kitchen was reallocated to a larger room and completely refitted

Laundry Room - to install new washers and dryers into a separate laundry room at our main site.

Maths/English Tutoring - provide one to one tutoring to our residents who have anxiety around group course to work on their English and Maths up to an accredited level.

Hope soap – This is a project to get residents involved with the making of soap to sell in the Charity shop that we are opening in 2021.

Space to Grow - project involved purchasing a summerhouse for Hope's property in Poole, which can be used by residents for gardening, craft, social and therapeutic activities.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Restricted funds

(Continued)

Ex-Offenders Support Worker - new funding received for ex-offenders counselling services which has started this year.

Store Room - funding to provide storage predominately for AOK Rucksack appeal - to date we have purchased one shed.

Ten4Ten - Move on Project 2019 10th Anniversary - to date we have successfully moved on 12 person with support for the first year and then progressing onto unsupported living. This project has been such a success we will be looking to apply for future funding to extend the scheme.

14 Restricted funds
Previous year

	Movement in funds				Balance at 1 January 2020 £
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	
Rucksack appeal	2,632	32,607	(22,096)	-	13,143
Bedroom refurbishment	-	2,800	-	(2,790)	10
Choir/music	-	910	-	-	910
Heike drum share	1,250	-	(600)	-	650
Food for future	1,727	-	(386)	-	1,341
Garden Project	-	700	(577)	-	123
Health and wellbeing	3,054	32,040	(23,909)	-	11,185
Kitchen - 10 St Swithuns	-	4,400	(5,367)	(2,120)	(3,087)
Laundry room	1,629	2,000	-	-	3,629
Life skills - support worker	-	10,000	(10,000)	-	-
Maths/english tutoring	4,399	3,880	-	-	8,279
Hope soap	-	21,456	(12,220)	-	9,236
Space to grow -24 Library	530	-	-	-	530
Starter packs/employment	495	1,000	(234)	-	1,261
Store room		1,000			1,000
Ten4ten		27,130	(17,182)		9,948
New van	3,700			(3,700)	-
	19,416	139,923	(92,571)	(8,610)	58,158

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:				
Tangible assets	503,587	-	503,587	504,461
Current assets/(liabilities)	(113,934)	42,703	(71,231)	(142,943)
Long term liabilities	(106,709)	-	(106,709)	(113,597)
	<u>282,944</u>	<u>42,703</u>	<u>325,647</u>	<u>247,921</u>

17 Financial commitments, guarantees and contingent liabilities

The Talbot Trust has a proportional charge over the property at 24 Library Road Poole. In the event that the property is either sold or no longer used for its charitable purpose an amount would be owed to the Talbot Trust at a value proportional to the contribution the Trust made to the purchase of 24 Library Road (being £55,000 of £242,237).

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	454,244	186,446
Between two and five years	635,848	65,344
	<u>1,090,092</u>	<u>251,790</u>

During the year £542,715 (2019 - £511,412) of lease payments were recognised as an expense.

HOPE HOUSING, TRAINING AND SUPPORT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Related party transactions

The CEO of the charity is a director and person of significant control of DKB Leasing Limited. DKB Leasing Limited established the charity in 2009 to enable supported housing to continue after the loss of supported people funding.

DKB Leasing Limited operate Leo Training as a division of the company.

During the year the charity paid rent totalling £537,215 (2019 - £505,912) to DKB Leasing Limited. During the year the charity received £29,432 (2019 - £26,875) in unrestricted donations from DKB Leasing Limited.

At the year end the charity owed DKB Leasing Limited £167,726 (2019 - £221,807), of this £16,132 (2019 - £12,749) was within accruals. This amount has accrued over a period of nine years since conception through differing rent payments to enable the charity to support its core running costs and has increased during the year. Part of the future development plans for the charity is a two year repayment plan.

20 Cash generated from operations	2020	2019
	£	£
Surplus for the year	77,725	80,702
Adjustments for:		
Depreciation and impairment of tangible fixed assets	36,069	33,622
Movements in working capital:		
Decrease/(increase) in debtors	1,820	(18,890)
Increase in creditors	5,224	97
Cash generated from operations	120,838	95,531

21 Analysis of changes in net (debt)/funds	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	72,237	21,290	93,527
Loans falling due within one year	(218,208)	57,467	(160,741)
Loans falling due after more than one year	(109,466)	4,907	(104,559)
Obligations under finance leases	(6,109)	1,981	(4,128)
	<u>(261,546)</u>	<u>85,645</u>	<u>(175,901)</u>