

SOUTH PARK CHAPEL
Registered Charity Number 1133278
Annual Report and Statement of Accounts
Year to 5th April 2025

Trustees: S.M. Brant
K.H.J Erulin
J.O.J. Freeman
G. Demosthenous
C. Ferraby

Secretary: J.O.J. Freeman
22 South Park Terrace
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Independent Examiner: Cobbin Floyd Limited
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South Park Chapel
Annual Report and Statement of Accounts

5th April 2025

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Governing Document:

Declaration of Trust establishing South Park Chapel 3rd November 2009

The existing trustees appoint any new trustees following the provisions laid out in the governing document. The day to day and Spiritual Leadership of the Chapel is carried out by a group of Elders, who are appointed according to the provisions laid out in the governing document.

Objects of the Charity:

The objects of the charity are:

a. To advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Church;

b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Trustees Report for the Year ending 5th April 2025

Summary of the Charity's activities for the public benefit: The Chapel's activities continue to fall into three main areas. First there are a range of Sunday and weekday meetings for Christians to develop and support one another in their Christian faith. Second there are evangelistic and community activities whereby the Chapel can serve those who would not call themselves Christians, and seek to present the claims of Christ to them. Third, we support a variety of other Christian movements, and alleviate hardship within the fellowship by gifts of money.

Summary of the Charity's main achievements during the year:

The mission of the Chapel is to proclaim the claims of Jesus Christ, in order to bring people to faith. In order to do this we seek to equip the Christians in the church to serve Jesus every day.

Bible teaching this year has covered Genesis, 1 Corinthians, prayer, Esther and Isaiah. We enjoyed partnership with some visiting preachers, but most sermons were delivered by Chapel members. Our Sunday meetings are served by a great group of volunteers who serve breakfast, lead the music, operate the audio-visual system, welcome people, pray, run Sunday school, serve refreshments and tidy up.

Special events this year included an alternative Halloween party, Children's Christmas Festival, a Carols by candlelight service, community Christmas party, carols at a local train station, Easter family afternoon, Christmas Day community dinner.

We baptised three people this year.

Midweek activities included discipleship meetings for new Christians, several Bible studies and prayer meetings. We have sought to support the elderly by offering a regular monthly lunch, and occasional afternoon teas.

The children's ministry has continued, with groups for 7-11s, 11-18s and toddlers, and many young people attended the Keswick Convention as part of a Church week away. We benefitted from in-depth training in Christian life as well time together as a church.

We have continued to reach out to the local community, including by offering a free weekly café and language class. We also hold a regular Games Night with a meal for our local community on the final Friday evening of each month.

We have been blessed with many volunteers who have given their time freely to help with all the activities as well as support from the WH Knox Trust which has funded several paid posts, including a ministry apprentice. Chapel members also provide a low cost gardening service to residents of the Knox almshouses. The church family has remained a stable size, and a few people have joined as members.

The church is a member of the Fellowship of Independent Evangelical Churches and of the Evangelical Alliance. We support a number of evangelists and mission organisations, including a local schools work.

Financially, the biggest outlay related to energy costs, which amounted to more than half of the general offerings. The church was happy to support a number of mission partners, amounting to more than 10% of income. Overall, income was higher than expenditure.

Reserves Policy: The Chapel benefitted a number of years ago from several legacies which provided a fairly large deposit which produces a small income for the Chapel, and is held as a reserve to cover large expenses if necessary. The Elders and Trustees aim to spend only the income (interest on the deposit and regular gifts from attendees), and for the Chapel to be self sufficient. Increasing reserves over time allows for larger (usually building related) expenses to be met as they fall due, ideally without recourse to WH Knox Trust.

**Report of the Independent Examiner
to the Trustees of
South Park Chapel**

I report on the financial statements of the Trust for the year ended 5th April 2025 which are set out on pages 6 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the financial statements. You consider that the audit requirement of S43 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145 (5)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- b) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met; or

- b) to which in my opinion, attention should be drawn in order for a proper understanding of the accounts to be reached.

Cobbin Floyd Limited

The Old Surgery

15a Station Road

Epping

Essex

CM16 4HG

Date

Income & Expenditure Account for the year ended 5th April 2025

<u>Receipts</u>	£	£	<u>Restricted Payments</u>	£	£
Balance b/f:					
Current account No.1		28,203.32	Special Offerings	650.00	
Current account No.2 & Cash		40.00	Fellowship Fund	1,061.60	
Current account No.4		836.03			
COIF Deposit account		28,127.57	Total Restricted Payments		1,711.60
Specified Gifts:			Counties - Mr. A. Jelfs	1,000.00	
			New Tribes Mission - Browns	1,200.00	
None	0		Total Gifts to Missionaries:		2,200.00
Special Offerings:			General Expenses		
Fellowship Fund	225.57		Contributions to Knox	1,427.32	
Salvation Army	163		Electricity/Gas	7,618.15	
A Simpson	705.00		Broadband	388.80	
			Water Rate	664.91	
					10,099.18
Specified Gifts Total:		1,093.57	Insurance	1,649.88	
			Payment to Cleaners & materials	12.99	
			Kitchen supplies & refreshments	174.03	
			Window-cleaning	80.00	
			Computer, Website & Stationery	326.39	
Unspecified Gifts {inc. Gift Aid}			Church fellowship	672.24	
General Offerings	15,809.89		Youth	390.68	
Keswick Contributions	2054.48		Children's Ministry/Bouncearound	884.53	
			Music equipment, resources & subscriptions	522.33	
			Evangelistic Material & Events	1,659.35	
Other gifts & refunds	1,226.71		Discipleship & Training	731.31	
		19,091.08	Evangelical Alliance	90.00	
			CCLI licence	260.00	
Income Tax Repayment	7,387.91		FIEC membership (2 years)	988.00	
			Keswick expenses	2,085.79	
COIF Deposit Account Interest	1,503.14		2 x TVs	548.00	
			Leaving gift Chipmans	100.00	
		8,891.05	Advert for Trainee	70.00	
			Sundries	107.22	
					11,352.74
			Building Maintenance		
			General maintenance	60.00	
					60.00
Prepared by:	K.H.J.ERULIN		Balance - Coop bank account		31,228.39
			Cash		0.00
			COIF Deposit account		29,630.71
		86,282.62		0.00	86,282.62

Income & Expenditure Account for the year ended 5th April 2025

<u>Income</u>	2025	2024
Restricted Funds		
Specified gifts:		
Special offerings	£868.00	£10.00
Fellowship Fund	£225.57	£461.71
Marked Gifts	£0.00	£40.00
	<u>£1,093.57</u>	<u>£511.71</u>
Unrestricted Funds		
General Offerings	£15,809.89	£14,185.50
Other Unspecified Gifts	£913.71	£2,651.59
Bequest	£0.00	£25,000.00
Income Tax Repayment	£7,387.91	£0.00
Thursday Lunch	£288.00	£467.65
Solid Contributions	£0.00	£540.00
Keswick Contributions	£2,054.48	£1,162.83
Barclays Compensation	£0.00	£350.00
Miscellaneous	£25.00	£0.00
Interest	£1,503.14	£1,217.05
	<u>£27,982.13</u>	<u>£45,574.62</u>
	<u>£29,075.70</u>	<u>£46,086.33</u>
Expenditure		
Restricted Funds		
Special Offerings	£650.00	£0.00
Fellowship Fund	£1,061.60	£1,192.68
	<u>£1,711.60</u>	<u>£1,192.68</u>
Unrestricted Funds		
Other Expenses	£23,651.92	£18,652.30
Building & Maintenance	£60.00	£297.00
	<u>£23,711.92</u>	<u>£18,949.30</u>
	<u>£25,423.52</u>	<u>£20,141.98</u>
Excess of Income over Expenditure	£3,652.18	£25,944.35
Add surplus at 6th April 2022	£57,206.92	£31,262.57
	<u>£60,859.10</u>	<u>£57,206.92</u>

Balance Sheet at 5-4-2025

	2025	2024
FIXED ASSETS		
Freehold Property		
South Park Chapel premises at 1917 Valuation	£1,500.00	£1,500.00
CURRENT ASSETS		
Bank Account Balances	£60,859.10	£57,206.92
	<hr/>	<hr/>
	£62,359.10	£58,706.92
FUNDS		
Capital Funds	£1,500.00	£1,500.00
Income Funds - Unrestricted	£60,601.10	£56,330.89
Restricted: Fellowship Fund	£0.00	£836.03
Other Restricted Funds	£40.00	£40.00
Special Offerings	£218.00	£0.00
	<hr/>	<hr/>
	£62,141.10	£58,706.92

Signed on behalf of the Trustees:

Date: 3rd February 2026

