

SOUTH PARK CHAPEL
Registered Charity Number 1133278
Annual Report and Statement of Accounts
Year to 5th April 2024

Trustees: S.M. Brant
K.H.J Erulin
J.O.J. Freeman
G. Demosthenous
C. Ferraby

Secretary: J.O.J. Freeman
22 South Park Terrace
Ilford IG1 1YA

Independent Examiner: Cobbin Floyd Limited
The Old Surgery
15a Station Road
Epping
Essex
CM16 4HG

South Park Chapel
Annual Report and Statement of Accounts

5th April 2024

CONTENTS

| | Page |
|---|-------------|
| Objects of the Charity | 3 |
| Trustees Report | 3-4 |
| Independent Examiner's Report | 5 |
| Income and Expenditure Account | 6-7 |
| <u>Detailed Income and Expenditure accounts</u> | |
| Church Account | 8 |

Governing Document:

Declaration of Trust establishing South Park Chapel 3rd November 2009

The existing trustees appoint any new trustees following the provisions laid out in the governing document. The day to day and Spiritual Leadership of the Chapel is carried out by a group of Elders, who are appointed according to the provisions laid out in the governing document.

Objects of the Charity:

The objects of the charity are:

a. To advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Church;

b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Trustees Report for the Year ending 5th April 2024

Summary of the Charity's activities for the public benefit: The Chapel's activities continue to fall into three main areas. First there are a range of Sunday and weekday meetings for Christians to develop and support one another in their Christian faith. Second there are evangelistic and community activities whereby the Chapel can serve those who would not call themselves Christians, and seek to present the claims of Christ to them. Third, we support a variety of other Christian movements, and alleviate hardship within the fellowship by gifts of money.

Summary of the Charity's main achievements during the year:

The mission of the Chapel is to proclaim the claims of Jesus Christ, in order to bring people to faith. In order to do this we seek to equip the Christians in the church to serve Jesus every day.

Bible teaching this year has been from John's Gospel, Ephesians, and Genesis. Apart from a small number of visiting preachers, most sermons were delivered by Chapel members.

The church encourages all its members to provide pastoral support for each other and seek to make disciples among our neighbours. Mutual support includes a lot of practical care for the vulnerable including those with physical and mental health struggles, and those on low incomes.

The children's ministry has continued, with groups for all ages at various times of the week. Many young people attended the Solid festival and the Keswick Convention as part of a Church week away, where we benefitted from in-depth training in Christian life as well time together as a church.

Midweek activities included a number of study groups catering for a variety of needs and ages, weekly visits to a number of older friends, and personal discipleship through one to one studies. We have also sought to support the elderly in the community by offering a regular monthly lunch, and occasional afternoon teas.

Outreach to the local community has included a monthly free games night (with meal), weekly toddler group, youth group and open air outreach. Special events for the wider community this year included an Easter craft event for children, alternative Halloween party, Children's Christmas Festival (consisting of crafts, a Nativity play and a short talk), a Carols by candlelight service, which looked at what makes Christmas special, a Christmas party and carol singing at the local train station. All of these events are free for people to attend, and provide an opportunity for our neighbours to meet with Jesus.

The Chapel offerings provide support for two missionaries, and a local education charity.

We have been blessed with many volunteers who have given their time freely to help with all the activities, as well as support from the WH Knox Trust which has funded several paid posts, including a ministry apprentice. Chapel members also provide a low cost gardening service to residents of the Knox almshouses. The church family has remained a stable size.

Reserves Policy: The Chapel occasionally benefits from legacies, including one this year. Any such large gifts are set aside to cover significant expenses as they arise. However it is fair to say that the income from regular giving is insufficient to cover the Chapel's expenses, and the Chapel is dependent on the support of the WH Knox Trust to maintain the building and fund the staff costs.

**Report of the Independent Examiner
to the Trustees of
South Park Chapel**

I report on the financial statements of the Trust for the year ended 5th April 2024 which are set out on pages 6 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the financial statements. You consider that the audit requirement of S43 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145 (5)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

b) to which in my opinion, attention should be drawn in order for a proper understanding of the accounts to be reached.

Cobbin Floyd Limited

The Old Surgery

15a Station Road

Epping

Essex

CM16 4HG

Date

Income & Expenditure Account for the year ended 5th April 2024

| <u>Receipts</u> | £ | £ | <u>Restricted Payments</u> | £ | £ |
|--|-----------|------------------|-------------------------------------|----------|------------------|
| Barclays accounts: | | | Special Offerings | 0.00 | |
| Balance b/f: Current account No.1 | | 2,064.25 | Fellowship Fund | 1,192.68 | |
| Current account No.2 & Cash | | 122.54 | Total Restricted Payments | | 1,192.68 |
| Current account No.4 | | 2,165.26 | | | |
| COIF Deposit account | | 26,910.52 | Counties – Mr A Jelfs | 750.00 | |
| | | | New Tribes Mission - Browns | 1,200.00 | |
| Specified Gifts: | | | | | |
| | | | Total Gifts to Missionaries: | | 1,950.00 |
| Gift for curtains | 40.00 | | | | |
| | | | General Expenses | | |
| Special Offerings: | | | Contributions to Knox | 1,240.75 | |
| | | | Electricity/Gas | 4,847.43 | |
| Fellowship Fund | 461.71 | | Broadband | 324.00 | |
| | | | Water Rate | 179.65 | |
| CEP | 10.00 | | | | 6,591.83 |
| | | | Insurance | 1,173.00 | |
| Specified Gifts Total: | | 511.71 | Cleaners & materials | 29.97 | |
| | | | Kitchen supplies/refreshment | 325.89 | |
| | | | Window-cleaning | 120.00 | |
| | | | Computer/Web/Stationery | 186.67 | |
| Unspecified Gifts {inc. Gift Aid} | | | Church fellowship/Third Age | 543.31 | |
| General Offerings | 14,185.50 | | Youth | 220.36 | |
| Bequest | 25,000 | | Children/Bouncearound | 810.85 | |
| Solid Contributions | 540 | | Music equip/resources/subs | 15.96 | |
| Keswick Contributions | 1,162.83 | | Evangelistic Resource/Events | 2,321.40 | |
| Other gifts & refunds | 3,469.24 | | Discipleship & Training | 1,488.94 | |
| | | 44,357.57 | Evangelical Alliance | 80.00 | |
| | | | CCLI licence | 249.00 | |
| Income Tax Repayment | 0.00 | | TV licence | 159.00 | |
| | | | Keswick expenses | 1,062.75 | |
| COIF Deposit Account Interest | 1,217.05 | | Solid expenses | 223.50 | |
| | | 1,217.05 | Furniture | 191.17 | |
| | | | Sundries | 908.70 | |
| | | | | | 10,110.47 |
| | | | Building Maintenance | | |
| | | | General maintenance | 297.00 | |
| | | | | | 297.00 |
| Prepared by: KHJ ERULIN | | | Balance - Coop bank account | | 29,079.35 |
| | | | COIF Deposit account | | 28,127.57 |
| | | 77,348.90 | | 0.00 | 77,348.90 |

Income & Expenditure Account for the year ended 5th April 2024

| <u>Income</u> | | 2024 | | 2023 |
|-----------------------------------|------------|------------|------------|------------|
| Restricted Funds | | | | |
| Specified gifts: | | | | |
| Special offerings | £10.00 | | £376.52 | |
| Fellowship Fund | £461.71 | | £205.35 | |
| Marked Gifts | £40.00 | | £300.00 | |
| | | £511.71 | | £881.87 |
| Unrestricted Funds | | | | |
| General Offerings | £14,185.50 | | £11,877.61 | |
| Other Unspecified Gifts | £2,651.59 | | £940.73 | |
| Bequest | £25,000.00 | | £0.00 | |
| Income Tax Repayment | £0.00 | | £0.00 | |
| Thursday Lunch | £467.65 | | £68.50 | |
| Solid Contributions | £540.00 | | £590.00 | |
| Keswick Contributions | £1,162.83 | | £412.70 | |
| Barclays Compensation | £350.00 | | £0.00 | |
| Miscellaneous | £0.00 | | £16.07 | |
| Interest | £1,217.05 | | £544.93 | |
| | | £45,574.62 | | £14,450.54 |
| | | £46,086.33 | | £15,332.41 |
| Expenditure | | | | |
| Restricted Funds | | | | |
| Special Offerings | £0.00 | | £461.52 | |
| Fellowship Fund | £1,192.68 | | £297.85 | |
| Internet | £0.00 | | £300.00 | |
| | | £1,192.68 | | £1,059.37 |
| Unrestricted Funds | | | | |
| Other Expenses | £18,652.30 | | £16,945.92 | |
| Building & Maintenance | £297.00 | | £470.00 | |
| Adjustment for historic error | £0.00 | | £177.50 | |
| | | £18,949.30 | | £17,593.42 |
| | | £20,141.98 | | £18,652.79 |
| | | | | |
| Excess of Income over Expenditure | | £25,944.35 | | -£3,320.38 |
| | | | | |
| Add surplus at 6th April 2023 | | £31,262.57 | | £34,582.95 |
| | | | | |
| | | £57,206.92 | | £31,262.57 |

Balance Sheet at 5-4-2024

| | | | 2024 | 2023 |
|--|--|--|------------|------------|
| FIXED ASSETS | | | | |
| Freehold Property | | | | |
| South Park Chapel premises at 1917 Valuation | | | £1,500.00 | £1,500.00 |
| | | | | |
| CURRENT ASSETS | | | | |
| Bank Account Balances | | | £57,206.92 | £31,262.57 |
| | | | | |
| | | | £58,706.92 | £32,762.57 |
| | | | | |
| FUNDS | | | | |
| Capital Funds | | | £1,500.00 | £1,500.00 |
| Income Funds - Unrestricted | | | £56,330.89 | £28,989.77 |
| Restricted: Fellowship Fund | | | £836.03 | £2,165.26 |
| Other Restricted Funds | | | £40.00 | £107.54 |
| | | | £58,706.92 | £32,762.57 |
| | | | | |

Signed on behalf of the Trustees:

Date: