

REGISTERED COMPANY NUMBER: 07035369 (England and Wales)
REGISTERED CHARITY NUMBER: 1133259

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th September 2022
for
The British Dermatological Nursing Group

Chesterton Consultancy Ltd
42 Abbotsbury Gardens
Pinner
Middlesex
HA5 1SX

The British Dermatological Nursing Group

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The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The unincorporated British Dermatological Nursing Group was formed in 1989 after recognising the need for a low cost educational platform to assist nurses in developing their skills and experience in dermatological nursing.

The Group has a Constitution that is reviewed on an annual basis to ensure that it reflects the changing needs of the members as well as that of the Charities Commission. Any amendments to the Constitution are voted in by the Group at the Annual General Meeting.

The Group has referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities and we believe that the activities we undertake are a clear benefit to the public and in accordance with the aims and objectives we have set. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. Specifically, the objects of the Group are to preserve and protect health and relieve sickness by maintaining and improving standards of practice in dermatological nursing for the public benefit.

Strategies

Development of strategic aims for the group to:

- Ensure the structure of the BDNG is appropriate for its purpose;
- Ensure the BDNG maximises its influence and communicates to key stakeholders;
- Develop sound financial plans and practices to ensure income is sufficient to meet expenditure;
- Provide appropriate educational and practice development to members;
- Ensure the BDNG website meets the needs of its members;
- Ensure the BDNG meets the needs of its existing and future membership.

Through the development of sub groups, the Group continues to offer peer support and information sharing. These sub groups report directly to the Committee and the Chair of each of these groups is a co-opted member of the Committee.

The Group continues to have representation of various external groups from within the Committee and also identified Group members. These representatives report directly to the Committee.

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year October 2021 - September 2022 saw the influence of the Covid pandemic reduce significantly. The organisation was able to return to a more normal programme of educational events allowing face to face contact with the membership. The success of the online educational provision continued and as such this method of connection with our membership has been maintained through a series of educational webinars. In order to optimise feedback from these events and to reduce our reliance on printed materials, the educational app remains an important tool. It is consistently being updated and promoted to the membership.

In February our educational nurse resigned and we took the opportunity to review our educational strategy and as a consequence employed two nurses to develop our educational provision. A senior nurse has been tasked with driving our strategy supported by a more junior nurse who focuses on delivering our educational offerings. This expansion of our educational team will allow the BDNG to reach more members, deliver a wider range of resources and support the promotion and development of the specialty.

As part of the continuing BDNG programme to promote a career pathway in dermatological nursing, 2022 saw the publication of "Dermatological Nursing - A practical guide on career pathways". Written by experienced dermatology nurses (including members of the BDNG executive) this guide has been sent free of charge, to all members of the organisation. It uses the previous published role descriptors to map out possible career progression in many of the specialisms open to dermatology nurses, e.g. surgical nursing, phototherapy.

In order to help nurses undertake Masters level study we significantly increased our support this year, both in terms of supporting people to study specific modules and new for this year, supporting individuals who are starting their Masters programme by paying for the full course. We had a number of excellent applicants and were able to support three, funding their whole Masters level study. We supported 3 further members with Professional Development Awards.

A series of videos were made by members of the executive committee, describing their experience of being a dermatology nurse. These will be used to promote the specialism to nursing students and registered nurses. They have provided an opportunity to develop a motivational description of the possibilities for career progression in dermatology nursing.

The annual conference ran in September and was the biggest event the BDNG has run to date. With 375 delegates the educational sessions were very well attended as was the exhibition which was supported extremely well by our industry colleagues. Sixteen members were supported to attend the meeting. The programme was developed to include a variety of topics including those that reflect the Special Interest Groups of the BDNG. The Ambassadors supported conference by chairing events. The development programme for the Ambassadors was suspended due to Covid, this was re-invigorated this year with the new education team supporting the Ambassadors to develop their transferable skills, such as presentation and interview skills.

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2022**

The executive team provided support for the objectives of the BDNG responding to clinical and organisational queries, supporting educational events, assisting with the strategic development of the organisation and meeting regularly both face to face and virtually. The Trustees also represent the organisation at a number of external committees including the Dermatology Council for England (a Trustee is the Chair) and the National Outpatient Transformation Programme. The BDNG has been consulted by the British Association of Dermatologists on a number of issues including the research agenda and workforce planning. The BDNG continues to contribute to the BAD nursing workstream. The President and Chief Executive have regular meetings with our counterparts at the BAD. A new member joined the executive team as President Elect, she will take over as President in September 2023.

Highlighting the role of the dermatology nurse nationally continues to feature in our work. The BDNG contributed to two Guardian newspaper Skin Health supplements. In June we discussed access to emollients and in December covered winter skin care.

Dermatological Nursing, the official journal of the BDNG, continues to provide up to date relevant information and education for our members. As well as securing regular income through advertising, the journal continues to attract non-promotional sponsorship. As it was the 25th Anniversary year for the journal, this has been reflected in a supplement which included a number of articles from the the past 25 years. Other supplements included one on Hidradenitis Suppurative which reflected a series of roundtable meetings held by BDNG on this often neglected topic. A new Chair of the Editorial Board was recruited.

The BDNG continues to support international dermatology nursing. Two executive committee members developed an educational video on scabies management aimed at health care workers in resource poor settings. They worked closely with the Burma Skin Care Initiative. The President worked alongside the European Academy of Dermatology and Venereology to develop the European nursing network and attended a meeting held at the EADV annual meeting in Milan. In order to prepare for the World Congress of Dermatology in 2023 the BDNG awarded 7 bursaries to members who are seen as "Rising Stars" in dermatology nursing- those relatively new to the profession but keen to develop. The BDNG has been instrumental in organising the nursing programme for WCD and will co-ordinate the delivery of a day-long programme and a pre-conference meeting.

This year saw the BDNG move into new premises. These provide a much larger space where meetings can easily be held. The workspace for the two full time employees is much more appropriate and easier for both of them to access. It costs less than our previous accommodation. There is ample storage space which has meant we no longer need to rent additional storage space.

Ongoing projects include the continued development of a quick reference guide for nurses and the redevelopment of the BDNG website.

FINANCIAL REVIEW

Principal funding sources

During the period the charity received corporate sponsorship of £398,696 (2021 - £389,968). In addition it received conference related income of £222,832 (2021 - £179,890), subscriptions of £34,806 (2021 - £33,282), meeting attendance fees of £18,420 (2021 - £nil), investment income of £56 (2021 - £5) and other income of £8,117 (2021 - £nil).

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2022**

FINANCIAL REVIEW

Investment policy and objectives

The constitution authorises the trustees to apply the assets and property of the Charity solely towards the promotion and purpose of The British Nursing Dermatological Group as laid down in the constitution.

Reserves policy

Any funds provided to the British Dermatological Nursing Group for a specific purpose are classed as a restricted reserve. Trustees are resolved to limit spending each year to an amount considered to balance the interest of the current and future beneficiaries of the Group's work.

In light of the recent pandemic, the Trustees have now established a more cautious policy of retaining funds equivalent to approximately 9 months of expenditure, thus protecting the Group's core activities in the event of a shortfall in income. It is because of these excess reserves, the trustees are intending to focus on a number of new initiatives, as reviewed in the Future Plans section of this report.

Unrestricted reserves at the balance sheet date totalled £646,420 (2021 - £469,207) and restricted reserves of £9,936 (2021 - £8,426).

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

The trustees make this assessment in respect of a period of one year from the date of the approval of the financial statements and have concluded that there are no material uncertainties about the charity's ability to continue.

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2022**

FUTURE PLANS

Over the coming months the BDNG will develop its website so that it provides a modern and more user-friendly interface with both members and others who are interested in dermatology nursing. It will allow nurses to apply for courses, awards and renew their membership all online. This will be relaunched at Conference 2023.

Conference 2023 will once again be held in Harrogate. However due to the expansion of the conference we shall be moving into a larger exhibition hall and have more space for educational provision. There will be a number of other developments including moving the poster exhibition to digital presentation only. We will continue to offer financial support to members to help them with the costs of attending.

We plan to advertise two new part-time posts this year: A membership engagement officer who will focus on non-corporate fundraising and supporting resilience of members and an international development lead who will focus on developing dermatological nursing worldwide.

Other development plans include:

- (1) Establishing a fund to support patient support groups- especially the smaller groups that often struggle to get financial support;
- (2) A fund to support dermatology nurses who want to study to MPhil/PhD level;
- (3) A travel award for nurses to attend the American Academy of Dermatology meeting held annually;
- (4) Investing in the Dermatological Nursing Journal.

The exact amounts to be invested in these various areas of expenditure will be determined in the new financial year.

We shall continue to invest in our staff and increase the amount of money that we provide for professional development. Appropriate professional development will be identified through the appraisal and professional development plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Dermatological Nursing Group was incorporated on 30th September 2009 and is established as a company limited by guarantee and registered as a charity with the Charity Commission. The affairs of the Group are governed by its Memorandum and Articles of Association and managed by a Board of Directors who are Trustees of the Charity. The liability of each member in the event of the Group being wound up is limited to a sum not exceeding £1.

The British Dermatological Nursing Group was originally formed in 1989 as an unincorporated charity (No. 1077252). This charity ceased activity on the 31st May 2010 and its assets, totalling £262,898 were transferred to the new incorporated charity as of that date under a Transfer of Assets resolution dated 21st April 2010.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Committee Members of the Charity. At the Annual General Meeting a vote was taken to change the articles of association allowing executive committee members to serve for up to 5 years on the committee and for there to be a maximum of seven Committee Members. No Committee Member shall be eligible for re-election for a period of 12 months from the date that his or her office comes to an end.

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is the existing Trustees' responsibility to identify potential Trustees with appropriate skills and background from the Group's membership. Trustees are elected annually and reflect the national membership of the group. The Trustees are elected for a fixed term of office. Following this term, they retire from the position of Trustee.

Key management remuneration

The trustees consider the board of Trustees and the Operations Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day to day basis. Trustees are responsible for the management of The British Dermatological Nursing Group for which they receive no remuneration. The remuneration of the Operations Manager is agreed by the Trustees when reviewing the previous year's annual accounts. The Operations Manager's remuneration is aligned to job roles and appropriate pay scales within both the private and NHS sectors.

Risk management

The British Dermatological Nursing Group has a comprehensive Risk Assessment Policy which categorises the impact of the principal risks to the Group. The key risks are the continuance of both sufficient corporate sponsorship and the possible impact this could have on financial planning and management and the income generated with the annual conference event. Forthcoming events are planned in light of both of these sources of income. This is regularly discussed and monitored at Trustee Meetings which are attended by the Trustees and the Operations Manager.

Potential corporate sponsors are investigated and the Trustees would consider diversification in other activities and sources of income if required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07035369 (England and Wales)

Registered Charity number

1133259

Registered office

Centre 162, First Floor
Holburn Gate
330 High Holburn
London
WC1V 7QT

Trustees

R H Penzer-Hick
L Moorhead
S Copperwheat
M Sutherland
A Barea
R L Skrine
Mrs L McGovern Nurse (appointed 21.9.22)

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs S Maguire

Independent Examiner

Chesterton Consultancy Ltd

42 Abbotsbury Gardens

Pinner

Middlesex

HA5 1SX

Solicitors

B P Collins

Collins House

32-38 Station Road

Gerrards Cross

Buckinghamshire

SL9 8EL

Approved by order of the board of trustees on 13th March 2023 and signed on its behalf by:

R H Penzer-Hick - Trustee

**Independent Examiner's Report to the Trustees of
The British Dermatological Nursing Group**

Independent examiner's report to the trustees of The British Dermatological Nursing Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of The British Dermatological Nursing Group

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of F.C.M.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham J Bolton
F.C.M.A.
Chesterton Consultancy Ltd
42 Abbotsbury Gardens
Pinner
Middlesex
HA5 1SX

13th March 2023

The British Dermatological Nursing Group

Statement of Financial Activities **for the Year Ended 30th September 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Education		18,420	-	18,420	-
Annual Conference		222,832	-	222,832	179,890
Other charitable activities		-	-	-	5,000
Corporate Sponsorship		399,314	7,500	406,814	389,968
Investment income	2	56	-	56	5
Other income		34,805	-	34,805	33,282
Total		675,427	7,500	682,927	608,145
EXPENDITURE ON					
Raising funds	4	82,193	-	82,193	53,784
Charitable activities					
Education	5	100,293	-	100,293	123,703
Annual Conference		154,510	-	154,510	157,640
Journal		96,158	-	96,158	76,309
Awards		20,492	-	20,492	14,851
Other charitable activities		44,568	5,990	50,558	36,384
Total		498,214	5,990	504,204	462,671
NET INCOME		177,213	1,510	178,723	145,474
RECONCILIATION OF FUNDS					
Total funds brought forward		469,207	8,426	477,633	332,159
TOTAL FUNDS CARRIED FORWARD		646,420	9,936	656,356	477,633

The notes form part of these financial statements

The British Dermatological Nursing Group

Statement of Financial Position **30th September 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	7,018	-	7,018	1,885
CURRENT ASSETS					
Debtors	12	133,946	-	133,946	230,354
Cash at bank		<u>654,532</u>	<u>9,936</u>	<u>664,468</u>	<u>380,279</u>
		788,478	9,936	798,414	610,633
CREDITORS					
Amounts falling due within one year	13	(149,076)	-	(149,076)	(134,885)
		<u>639,402</u>	<u>9,936</u>	<u>649,338</u>	<u>475,748</u>
NET CURRENT ASSETS					
		646,420	9,936	656,356	477,633
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>646,420</u>	<u>9,936</u>	<u>656,356</u>	<u>477,633</u>
NET ASSETS					
		<u>646,420</u>	<u>9,936</u>	<u>656,356</u>	<u>477,633</u>
FUNDS	14				
Unrestricted funds				646,420	469,207
Restricted funds				<u>9,936</u>	<u>8,426</u>
TOTAL FUNDS				<u>656,356</u>	<u>477,633</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The British Dermatological Nursing Group

Statement of Financial Position - continued **30th September 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th March 2023 and were signed on its behalf by:

R H Penzer-Hick - Trustee

The British Dermatological Nursing Group

Statement of Cash Flows **for the Year Ended 30th September 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>292,382</u>	<u>107,669</u>
Net cash provided by operating activities		<u>292,382</u>	<u>107,669</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(8,249)	(1,924)
Interest received		<u>56</u>	<u>5</u>
Net cash used in investing activities		<u>(8,193)</u>	<u>(1,919)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		284,189	105,750
Cash and cash equivalents at the beginning of the reporting period		<u>380,279</u>	<u>274,529</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>664,468</u></u>	<u><u>380,279</u></u>

The notes form part of these financial statements

The British Dermatological Nursing Group

Notes to the Statement of Cash Flows **for the Year Ended 30th September 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	178,723	145,474
Adjustments for:		
Depreciation charges	2,655	702
Loss on disposal of fixed assets	461	-
Interest received	(56)	(5)
Decrease/(increase) in debtors	101,408	(112,834)
Increase in creditors	<u>9,191</u>	<u>74,332</u>
Net cash provided by operations	<u>292,382</u>	<u>107,669</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/10/21	Cash flow	At 30/9/22
	£	£	£
Net cash			
Cash at bank	<u>380,279</u>	<u>284,189</u>	<u>664,468</u>
	<u>380,279</u>	<u>284,189</u>	<u>664,468</u>
Total	<u>380,279</u>	<u>284,189</u>	<u>664,468</u>

The notes form part of these financial statements

The British Dermatological Nursing Group

Notes to the Financial Statements **for the Year Ended 30th September 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The judgement that management has made in the process of applying the charity's accounting policies which has the most significant effect on the amounts recognised in the accounts is the allocation of support costs across activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Cost of generating funds comprise of those costs directly attributable to generating sponsorship income.

Charitable activities

Charitable activities include all expenditure incurred in the pursuance of the Group's objectives.

Governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the preparation of the financial statements and legal fees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>56</u>	<u>5</u>

Bank interest is accounted for upon receipt.

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Regional meetings	Education	18,420	-
Annual conference	Annual Conference	222,832	179,890
Corporate Sponsorship	Other charitable activities	-	5,000
Corporate Sponsorship	Corporate Sponsorship	346,618	332,941
Journal advertising	Corporate Sponsorship	<u>60,196</u>	<u>57,027</u>
		<u>648,066</u>	<u>574,858</u>

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2022**

4. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Staff costs	13,759	12,585
Other operating leases - rent	975	-
Support costs	10,520	7,552
External fundraising costs	56,421	33,546
Depreciation	441	101
Loss on sale of assets	77	-
	<u>82,193</u>	<u>53,784</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Education	73,377	26,916	100,293
Annual Conference	113,044	41,466	154,510
Journal	70,351	25,807	96,158
Awards	14,993	5,499	20,492
Other charitable activities	35,885	14,673	50,558
	<u>307,650</u>	<u>114,361</u>	<u>422,011</u>

6. SUPPORT COSTS

	General overheads £	Governance costs £	Totals £
Education	25,544	1,372	26,916
Annual Conference	39,352	2,114	41,466
Journal	24,492	1,315	25,807
Awards	5,219	280	5,499
Other charitable activities	10,400	4,273	14,673
	<u>105,007</u>	<u>9,354</u>	<u>114,361</u>

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2022**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	2,655	702
Other operating leases	5,867	-
Deficit on disposal of fixed assets	<u>461</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

Trustees' expenses

The trustees had expenses reimbursed totalling £11,424 (2021 - £3,508) in respect of travel and subsistence.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	109,743	113,497
Social security costs	7,317	8,086
Other pension costs	<u>2,578</u>	<u>3,173</u>
	<u>119,638</u>	<u>124,756</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>1</u>	<u>1</u>

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Annual Conference	179,890	-	179,890
Other charitable activities	-	5,000	5,000
Corporate Sponsorship	305,118	84,850	389,968
Investment income	5	-	5
Other income	<u>33,282</u>	<u>-</u>	<u>33,282</u>
Total	<u>518,295</u>	<u>89,850</u>	<u>608,145</u>
 EXPENDITURE ON			
Raising funds	53,784	-	53,784
Charitable activities			
Education	38,853	84,850	123,703
Annual Conference	157,640	-	157,640
Journal	76,309	-	76,309
Awards	14,851	-	14,851
Other charitable activities	<u>36,384</u>	<u>-</u>	<u>36,384</u>
Total	<u>377,821</u>	<u>84,850</u>	<u>462,671</u>
 NET INCOME	 140,474	 5,000	 145,474
 RECONCILIATION OF FUNDS			
Total funds brought forward	 328,733	 3,426	 332,159
 TOTAL FUNDS CARRIED FORWARD	 <u>469,207</u>	 <u>8,426</u>	 <u>477,633</u>

The British Dermatological Nursing Group

Notes to the Financial Statements - continued for the Year Ended 30th September 2022

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st October 2021	-	8,428	8,428
Additions	2,200	6,049	8,249
Disposals	<u>-</u>	<u>(3,859)</u>	<u>(3,859)</u>
At 30th September 2022	<u>2,200</u>	<u>10,618</u>	<u>12,818</u>
DEPRECIATION			
At 1st October 2021	-	6,543	6,543
Charge for year	440	2,215	2,655
Eliminated on disposal	<u>-</u>	<u>(3,398)</u>	<u>(3,398)</u>
At 30th September 2022	<u>440</u>	<u>5,360</u>	<u>5,800</u>
NET BOOK VALUE			
At 30th September 2022	<u>1,760</u>	<u>5,258</u>	<u>7,018</u>
At 30th September 2021	<u>-</u>	<u>1,885</u>	<u>1,885</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	110,095	172,520
Other debtors	5,000	1,780
Prepayments	<u>18,851</u>	<u>56,054</u>
	<u>133,946</u>	<u>230,354</u>

The British Dermatological Nursing Group

Notes to the Financial Statements - continued for the Year Ended 30th September 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	106,291	31,452
Social security and other taxes	3,666	2,924
VAT	19,405	14,597
Other creditors	2,700	57,270
Accruals and deferred income	<u>17,014</u>	<u>28,642</u>
	<u>149,076</u>	<u>134,885</u>

14. MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
Unrestricted funds			
General fund	469,207	177,213	646,420
Restricted funds			
World Congress of Dermatology	8,426	-	8,426
Promotional Videos	<u>-</u>	<u>1,510</u>	<u>1,510</u>
	<u>8,426</u>	<u>1,510</u>	<u>9,936</u>
TOTAL FUNDS	<u>477,633</u>	<u>178,723</u>	<u>656,356</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	675,427	(498,214)	177,213
Restricted funds			
Promotional Videos	7,500	(5,990)	1,510
	<u>682,927</u>	<u>(504,204)</u>	<u>178,723</u>
TOTAL FUNDS	<u>682,927</u>	<u>(504,204)</u>	<u>178,723</u>

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2022**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	328,733	140,474	469,207
Restricted funds			
World Congress of Dermatology	3,426	5,000	8,426
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>332,159</u>	<u>145,474</u>	<u>477,633</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	518,295	(377,821)	140,474
Restricted funds			
World Congress of Dermatology	5,000	-	5,000
Dermatology Nursing Book	<u>84,850</u>	<u>(84,850)</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>
	89,850	(84,850)	5,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>608,145</u>	<u>(462,671)</u>	<u>145,474</u>

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2022**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2022.

The British Dermatological Nursing Group

Detailed Statement of Financial Activities **for the Year Ended 30th September 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	56	5
Charitable activities		
Regional meetings	18,420	-
Annual conference	222,832	179,890
Corporate Sponsorship	346,618	337,941
Journal advertising	<u>60,196</u>	<u>57,027</u>
	648,066	574,858
Other income		
Members subscriptions	<u>34,805</u>	<u>33,282</u>
Total incoming resources	682,927	608,145
EXPENDITURE		
Other trading activities		
Wages	12,589	11,405
Social security	890	864
Pensions	280	316
Other operating leases - rent	975	-
Support costs	10,520	7,552
External fundraising costs	56,421	33,546
Computer equipment	441	101
Loss on sale of tangible fixed assets	<u>77</u>	<u>-</u>
	82,193	53,784
Charitable activities		
Wages	47,653	51,183
Social security	2,925	3,364
Pensions	1,198	1,446
Other charitable activities	24,792	85,850
Carried forward	76,568	141,843

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The British Dermatological Nursing Group

Detailed Statement of Financial Activities **for the Year Ended 30th September 2022**

	2022	2021
	£	£
Charitable activities		
Brought forward	76,568	141,843
Conference costs	99,605	98,825
Journal costs	66,331	48,878
Regional meetings	50,896	8,047
Awards	<u>14,250</u>	<u>9,550</u>
	307,650	307,143
Support costs		
General overheads		
Wages	46,103	47,478
Social security	3,262	3,598
Pensions	1,024	1,316
Other operating leases - rent	4,892	-
Serviced office rent	9,640	16,950
Insurance	280	435
Light and heat	583	-
Telephone	4,156	4,037
Postage and stationery	6,552	2,353
Sundries	51	63
Travel & subsistence - Staff	6,709	2,665
Travel & subsistence - Trustee	9,526	3,004
Travel & subsistence - Cmtee	6,693	2,820
Training	59	79
Equipment maintenance	867	-
Bank charges	235	277
Non recoverable VAT	745	4,001
Website development	1,032	942
Computer equipment	2,214	601
Loss on sale of tangible fixed assets	<u>384</u>	<u>-</u>
	105,007	90,619
Governance costs		
Wages	3,398	3,431
Social security	240	260
Pensions	76	95
Accountancy and legal fees	<u>5,640</u>	<u>7,339</u>
	9,354	11,125

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The British Dermatological Nursing Group

Detailed Statement of Financial Activities **for the Year Ended 30th September 2022**

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Total resources expended	<u>504,204</u>	<u>462,671</u>
Net income	<u>178,723</u>	<u>145,474</u>