

REGISTERED COMPANY NUMBER: 07035369 (England and Wales)
REGISTERED CHARITY NUMBER: 1133259

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th September 2021
for
The British Dermatological Nursing Group

Chesterton Consultancy Ltd
42 Abbotsbury Gardens
Pinner
Middlesex
HA5 1SX

The British Dermatological Nursing Group

Contents of the Financial Statements **for the Year Ended 30th September 2021**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9 to 10
Statement of Cash Flows	11
Notes to the Statement of Cash Flows	12
Notes to the Financial Statements	13 to 20
Detailed Statement of Financial Activities	21 to 22

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The unincorporated British Dermatological Nursing Group was formed in 1989 after recognising the need for a low cost educational platform to assist nurses in developing their skills and experience in dermatological nursing.

The Group has a Constitution that is reviewed on an annual basis to ensure that it reflects the changing needs of the members as well as that of the Charities Commission. Any amendments to the Constitution are voted in by the Group at the Annual General Meeting.

The Group has referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities and we believe that the activities we undertake are a clear benefit to the public and in accordance with the aims and objectives we have set. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. Specifically, the objects of the Group are to preserve and protect health and relieve sickness by maintaining and improving standards of practice in dermatological nursing for the public benefit.

Strategies

Development of strategic aims for the group to:

- Ensure the structure of the BDNG is appropriate for its purpose;
- Ensure the BDNG maximises its influence and communicates to key stakeholders;
- Develop sound financial plans and practices to ensure income is sufficient to meet expenditure;
- Provide appropriate educational and practice development to members;
- Ensure the BDNG website meets the needs of its members;
- Ensure the BDNG meets the needs of its existing and future membership.

Through the development of sub groups, the Group continues to offer peer support and information sharing. These sub groups report directly to the Committee and the Chair of each of these groups is a co-opted member of the Committee.

The Group continues to have representation of various external groups from within the Committee and also identified Group members. These representatives report directly to the Committee.

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2020-2021 continued to be affected by the Covid pandemic. Changing regulations and levels of Covid made it difficult to plan educational events and on more than one occasion planned activity had to be cancelled at the last minute. In some cases this led to financial losses for the organisation. However, we continued to run a successful programme of virtual educational sessions and introduced podcasts to our range of educational materials. All of our education is supported by a newly developed app which facilitates access to resources and providing feedback.

We were also very pleased to be able to run our annual conference in September with an attendance of 317 delegates. High quality educational sessions were extremely well attended with delegates giving very positive feedback. We were well supported by our industry colleagues with an excellent exhibition hall. The celebrations of our 30th conference anniversary allowed everyone to relax with friends and colleagues after a very difficult year. As well as supporting members through educational events, we continue to support them financially offering awards to attend events and for supporting their own practice development. This year we offered 30 free places at conference to reflect our 30th anniversary. The specialist interests of members are represented through our subgroups which are free to join and who help the organisation to produce clinically relevant educational opportunities.

The ambassadors for the organisation continue to contribute and supported conference by acting as chairs for educational sessions. The educational nurse has worked with some of them to develop their skills in presenting and writing and their contribution to the organisation is very much valued.

The executive team (Trustees) provided support for the objectives of the BDNG responding to clinical and organisational queries, supporting educational events, assisting with the strategic development of the organisation and meeting regularly virtually. The Trustees also represent the organisation at a number of external committees including the All Party Parliamentary Group on Skin, Dermatology Council for England (a Trustee is the Chair) and the National Outpatient Transformation Programme. The BDNG continues to contribute to discussions around the Getting it Right First Time Report with particular reference to workforce planning. Carrie Wingfield, a long standing Trustee, decided to step down which has meant that there are currently six Trustees with plans to recruit new members by Conference 2022. The President and Chief Executive now have regular meetings with our counterparts at the British Association of Dermatologists.

Highlighting the role of the dermatology nurse nationally continues to feature in our work. June 2021 saw the publication of a supplement in the Guardian newspaper on skin health which featured an article publicising what dermatology nurses contribute to the care of people with skin conditions.

Dermatological Nursing, the official journal of the BDNG, continues to provide up to date relevant information and education for our members. As well as securing regular income through advertising, the journal has also attracted non-promotional sponsorship. There has been a focus throughout the year on articles related to research, these have been supported by virtual online sessions for members.

The Educational Development nurse has continued to focus on developing the educational content for all of our delivery platforms. She started work on developing an educational strategy for the organisation. She continued to support the work undertaken by the British Association of Dermatologists nursing workstreams group and the European Academy of Dermatology and Venereology nursing group.

Ongoing projects which continued to be developed in this year was the Fast Facts book on Advanced Dermatology Nursing, promotional videos for dermatological nursing and an overall strategy and educational strategy for BDNG.

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2021**

FINANCIAL REVIEW

Principal funding sources

During the period the charity received corporate sponsorship of £389,968 (2020 - £168,501). In addition it received conference related income of £179,890 (2020 - £nil), subscriptions of £33,282 (2020 - £33,186), meeting attendance fees of £nil (2020 - £13,373), investment income of £5 (2020 - £152) and other income of £nil (2020 - £9,992).

Investment policy and objectives

The constitution authorises the trustees to apply the assets and property of the Charity solely towards the promotion and purpose of The British Nursing Dermatological Group as laid down in the constitution.

Reserves policy

Any funds provided to the British Dermatological Nursing Group for a specific purpose are classed as a restricted reserve. Trustees are resolved to limit spending each year to an amount considered to balance the interest of the current and future beneficiaries of the Group's work.

The Trustees have established a general policy of retaining funds equivalent to 6 months of expenditure in order to protect the Group's core activities in the event of a shortfall in income. However, in light of the Covid pandemic the trustees felt it prudent to temporarily increase the charity's retained funds by a further 25% thus allowing for an amount equivalent to 9 months expenditure. Now that Covid is hopefully in abeyance the trustees plan to slowly revert back to the 6 month policy.

Unrestricted reserves at the balance sheet date totalled £469,207 (2020 - £328,733 and restricted reserves of £8,426 (2020 - £3,426).

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

The trustees make this assessment in respect of a period of one year from the date of the approval of the financial statements and have concluded that there are no material uncertainties about the charity's ability to continue.

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2021**

FUTURE PLANS

The pandemic has meant that our educational provision has diversified and as we move forward we shall continue to embrace the opportunities provided by offering both virtual and face to face educational opportunities. As Covid restrictions are lifted we will re-instate our full programme of regional study days. As the organisation grows we realise the need for greater strategic vision and to this end we will look to develop an educational strategy that will feed into our overall strategy. In order to support the delivery of the strategy along with the various other projects we are developing, we plan to employ a senior project/education manager alongside our educational nurse. In order to support the increasingly complex resources we offer the website will be reconfigured to make accessing resources more straight forward.

We are actively seeking funds for a number of projects including developing quick reference handbook for clinicians, promotional videos seeking to increase the profile of dermatology nurses and developing our own awards ceremony to be held separately to the annual conference.

The 31st Annual Conference will be held in Harrogate in September 2022. As with last year we will provide workshops throughout the 3 days as this was well evaluated. We will create extra space to allow for additional educational activity. In the past we have created two streams, fundamental and advanced. This year we plan to offer a greater variety of content and discontinue the two specific streams. We will continue to offer financial support for members to attend the conference.

The BDNG continues to look to work with other dermatology nurses globally. We will look for ways that we can allow nurses from overseas to access our resources and specifically continue to work with the Burma Skin care Initiative to support nurses and other health care professionals in Myanmar.

During the pandemic our two full time staff worked at home. We have re-evaluated the Charity's needs in terms of space and have found more cost effective and spacious office accommodation making both social distancing easier and providing greater storage and meeting space.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Dermatological Nursing Group was incorporated on 30th September 2009 and is established as a company limited by guarantee and registered as a charity with the Charity Commission. The affairs of the Group are governed by its Memorandum and Articles of Association and managed by a Board of Directors who are Trustees of the Charity. The liability of each member in the event of the Group being wound up is limited to a sum not exceeding £1.

The British Dermatological Nursing Group was originally formed in 1989 as an unincorporated charity (No. 1077252). This charity ceased activity on the 31st May 2010 and its assets, totalling £262,898 were transferred to the new incorporated charity as of that date under a Transfer of Assets resolution dated 21st April 2010.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Committee Members of the Charity. At the Annual General Meeting a vote was taken to change the articles of association allowing executive committee members to serve for up to 5 years on the committee and for there to be a maximum of seven Committee Members. No Committee Member shall be eligible for re-election for a period of 12 months from the date that his or her office comes to an end.

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is the existing Trustees' responsibility to identify potential Trustees with appropriate skills and background from the Group's membership. Trustees are elected annually and reflect the national membership of the group. The Trustees are elected for a fixed term of office. Following this term, they retire from the position of Trustee.

Key management remuneration

The trustees consider the board of Trustees and the Operations Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day to day basis. Trustees are responsible for the management of The British Dermatological Nursing Group for which they receive no remuneration. The remuneration of the Operations Manager is agreed by the Trustees when reviewing the previous year's annual accounts. The Operations Manager's remuneration is aligned to job roles and appropriate pay scales within both the private and NHS sectors.

Risk management

The BDNG has a comprehensive Risk Assessment Policy which categorises the impact of the principal risks to the Group. The key risks are the continuance of both sufficient corporate sponsorship and the possible impact this could have on financial planning and management and the income generated with the annual conference event. Forthcoming events are planned in light of both of these sources of income. This is regularly discussed and monitored at Trustee Meetings which are attended by the Trustees and the Operations Manager.

Potential corporate sponsors are investigated and the Trustees would consider diversification in other activities and sources of income if required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07035369 (England and Wales)

Registered Charity number

1133259

Registered office

Centre 162, First Floor
Holburn Gate
330 High Holburn
London
WC1V 7QT

Trustees

C G Wingfield (resigned 1.7.21)
R H Penzer-Hick
L Moorhead
S Copperwheat
M Sutherland
A Barea
R L Skrine

Company Secretary

Mrs S Maguire

The British Dermatological Nursing Group

Report of the Trustees **for the Year Ended 30th September 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Chesterton Consultancy Ltd
42 Abbotsbury Gardens
Pinner
Middlesex
HA5 1SX

Solicitors

B P Collins
Collins House
32-38 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

Approved by order of the board of trustees on 13th May 2022 and signed on its behalf by:

R H Penzer-Hick - Trustee

Independent Examiner's Report to the Trustees of The British Dermatological Nursing Group

Independent examiner's report to the trustees of The British Dermatological Nursing Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of F.C.M.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham J Bolton
F.C.M.A.
Chesterton Consultancy Ltd
42 Abbotsbury Gardens
Pinner
Middlesex
HA5 1SX

13th May 2022

The British Dermatological Nursing Group

Statement of Financial Activities for the Year Ended 30th September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Education		-	-	-	13,373
Annual Conference		179,890	-	179,890	-
Other charitable activities		-	5,000	5,000	-
Corporate Sponsorship		305,118	84,850	389,968	168,501
Investment income	2	5	-	5	152
Other income		33,282	-	33,282	43,178
Total		518,295	89,850	608,145	225,204
EXPENDITURE ON					
Raising funds	4	53,784	-	53,784	3,289
Charitable activities	5				
Education		38,853	84,850	123,703	90,603
Annual Conference		157,640	-	157,640	17,070
Journal		76,309	-	76,309	125,186
Awards		14,851	-	14,851	2,158
Other charitable activities		36,384	-	36,384	21,605
Other		-	-	-	800
Total		377,821	84,850	462,671	260,711
NET INCOME/(EXPENDITURE)		140,474	5,000	145,474	(35,507)
RECONCILIATION OF FUNDS					
Total funds brought forward		328,733	3,426	332,159	367,666
TOTAL FUNDS CARRIED FORWARD		469,207	8,426	477,633	332,159

The notes form part of these financial statements

The British Dermatological Nursing Group

Statement of Financial Position

30th September 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	1,885	-	1,885	663
CURRENT ASSETS					
Debtors	12	230,354	-	230,354	117,521
Cash at bank		371,853	8,426	380,279	274,529
		<u>602,207</u>	<u>8,426</u>	<u>610,633</u>	<u>392,050</u>
CREDITORS					
Amounts falling due within one year	13	(134,885)	-	(134,885)	(60,554)
NET CURRENT ASSETS		<u>467,322</u>	<u>8,426</u>	<u>475,748</u>	<u>331,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>469,207</u>	<u>8,426</u>	<u>477,633</u>	<u>332,159</u>
NET ASSETS		<u>469,207</u>	<u>8,426</u>	<u>477,633</u>	<u>332,159</u>
FUNDS	14				
Unrestricted funds				469,207	328,733
Restricted funds				8,426	3,426
TOTAL FUNDS				<u>477,633</u>	<u>332,159</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The British Dermatological Nursing Group

Statement of Financial Position - continued

30th September 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th May 2022 and were signed on its behalf by:

R H Penzer-Hick - Trustee

The British Dermatological Nursing Group

Statement of Cash Flows **for the Year Ended 30th September 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	107,669	(30,524)
Net cash provided by/(used in) operating activities		107,669	(30,524)
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,924)	(884)
Interest received		5	152
Net cash used in investing activities		(1,919)	(732)
Change in cash and cash equivalents in the reporting period		105,750	(31,256)
Cash and cash equivalents at the beginning of the reporting period		274,529	305,785
Cash and cash equivalents at the end of the reporting period		380,279	274,529

The notes form part of these financial statements

The British Dermatological Nursing Group

Notes to the Statement of Cash Flows **for the Year Ended 30th September 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	145,474	(35,507)
Adjustments for:		
Depreciation charges	702	221
Interest received	(5)	(152)
Increase in debtors	(112,834)	(34,175)
Increase in creditors	74,332	39,089
	<hr/>	<hr/>
Net cash provided by/(used in) operations	107,669	(30,524)
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/10/20	Cash flow	At 30/9/21
	£	£	£
Net cash			
Cash at bank	274,529	105,750	380,279
	<hr/>	<hr/>	<hr/>
	274,529	105,750	380,279
	<hr/>	<hr/>	<hr/>
Total	274,529	105,750	380,279
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

The British Dermatological Nursing Group

Notes to the Financial Statements **for the Year Ended 30th September 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The judgement that management has made in the process of applying the charity's accounting policies which has the most significant effect on the amounts recognised in the accounts is the allocation of support costs across activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Cost of generating funds comprise of those costs directly attributable to generating sponsorship income.

Charitable activities

Charitable activities include all expenditure incurred in the pursuance of the Group's objectives.

Governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the preparation of the financial statements and legal fees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>5</u>	<u>152</u>

Bank interest is accounted for upon receipt.

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Regional meetings	-	13,373
Annual conference	179,890	-
Corporate Sponsorship	5,000	-
Corporate Sponsorship	332,941	109,700
Journal advertising	57,027	58,801
	<u>574,858</u>	<u>181,874</u>

4. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Staff costs	12,585	3,289
Support costs	7,552	-
External fundraising costs	33,546	-
Depreciation	101	-
	<u>53,784</u>	<u>3,289</u>

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Education	111,818	11,885	123,703
Annual Conference	109,423	48,217	157,640
Journal	52,968	23,341	76,309
Awards	10,307	4,544	14,851
Other charitable activities	22,627	13,757	36,384
	<u>307,143</u>	<u>101,744</u>	<u>408,887</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Education	10,994	891	11,885
Annual Conference	44,605	3,612	48,217
Journal	21,593	1,748	23,341
Awards	4,203	341	4,544
Other charitable activities	9,224	4,533	13,757
	<u>90,619</u>	<u>11,125</u>	<u>101,744</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>702</u>	<u>221</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2021 nor for the year ended 30th September 2020.

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2021**

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The trustees had expenses reimbursed totalling £3,508 (2020 - £3,149) in respect of travel and subsistence.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	113,497	97,969
Social security costs	8,086	5,916
Other pension costs	3,173	2,718
	<u>124,756</u>	<u>106,603</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	3	3
Administration	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
	1	-
£60,001 - £70,000	<u>1</u>	<u>-</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Education	13,373	-	13,373
Corporate Sponsorship	168,501	-	168,501
Investment income	152	-	152
Other income	41,178	2,000	43,178
Total	223,204	2,000	225,204
EXPENDITURE ON			
Raising funds			
Raising funds	3,289	-	3,289
Charitable activities			
Education	90,603	-	90,603
Annual Conference	17,070	-	17,070

The British Dermatological Nursing Group

Notes to the Financial Statements - continued for the Year Ended 30th September 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Journal	125,186	-	125,186
Awards	2,158	-	2,158
Other charitable activities	21,605	-	21,605
Other	800	-	800
Total	260,711	-	260,711
NET INCOME/(EXPENDITURE)	(37,507)	2,000	(35,507)

RECONCILIATION OF FUNDS

Total funds brought forward	366,240	1,426	367,666
TOTAL FUNDS CARRIED FORWARD	328,733	3,426	332,159

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st October 2020	6,504
Additions	1,924
At 30th September 2021	8,428
DEPRECIATION	
At 1st October 2020	5,841
Charge for year	702
At 30th September 2021	6,543
NET BOOK VALUE	
At 30th September 2021	1,885
At 30th September 2020	663

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	172,520	63,378
Other debtors	1,780	-
Prepayments	56,054	54,143
	230,354	117,521

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	31,452	16,535
Social security and other taxes	2,924	2,808
VAT	14,597	3,797
Other creditors	57,270	3,720
Accruals and deferred income	28,642	33,694
	134,885	60,554

14. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	328,733	140,474	469,207
Restricted funds			
World Congress of Dermatology	3,426	5,000	8,426
TOTAL FUNDS	332,159	145,474	477,633

The British Dermatological Nursing Group

Notes to the Financial Statements - continued for the Year Ended 30th September 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	518,295	(377,821)	140,474
Restricted funds			
World Congress of Dermatology	5,000	-	5,000
Dermatology Nursing Book	84,850	(84,850)	-
	<u>89,850</u>	<u>(84,850)</u>	<u>5,000</u>
TOTAL FUNDS	<u><u>608,145</u></u>	<u><u>(462,671)</u></u>	<u><u>145,474</u></u>

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	366,240	(37,507)	328,733
Restricted funds			
World Congress of Dermatology	1,426	2,000	3,426
	<u>367,666</u>	<u>(35,507)</u>	<u>332,159</u>
TOTAL FUNDS	<u><u>367,666</u></u>	<u><u>(35,507)</u></u>	<u><u>332,159</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,204	(260,711)	(37,507)
Restricted funds			
World Congress of Dermatology	2,000	-	2,000
	<u>225,204</u>	<u>(260,711)</u>	<u>(35,507)</u>
TOTAL FUNDS	<u><u>225,204</u></u>	<u><u>(260,711)</u></u>	<u><u>(35,507)</u></u>

The British Dermatological Nursing Group

Notes to the Financial Statements - continued **for the Year Ended 30th September 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.

The British Dermatological Nursing Group

Detailed Statement of Financial Activities **for the Year Ended 30th September 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	5	152
Charitable activities		
Regional meetings	-	13,373
Annual conference	179,890	-
Corporate Sponsorship	337,941	109,700
Journal advertising	57,027	58,801
	<hr/>	<hr/>
	574,858	181,874
Other income		
Members subscriptions	33,282	33,186
Government grants	-	7,992
Other income	-	2,000
	<hr/>	<hr/>
	33,282	43,178
Total incoming resources	<hr/>	<hr/>
	608,145	225,204
EXPENDITURE		
Other trading activities		
Wages	11,405	3,041
Social security	864	168
Pensions	316	80
Support costs	7,552	-
External fundraising costs	33,546	-
Computer equipment	101	-
	<hr/>	<hr/>
	53,784	3,289
Charitable activities		
Wages	51,183	44,103
Social security	3,364	2,449
Pensions	1,446	1,157
Other charitable activities	85,850	-
Conference costs	98,825	-
Journal costs	48,878	63,039
Carried forward	289,546	110,748

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The British Dermatological Nursing Group

Detailed Statement of Financial Activities **for the Year Ended 30th September 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	289,546	110,748
Regional meetings	8,047	32,070
Awards	9,550	1,500
	<hr/> 307,143	<hr/> 144,318
Other		
Donations	-	800
Support costs		
Management		
Wages	47,478	47,784
Social security	3,598	3,131
Pensions	1,316	1,401
Serviced office rent	16,950	23,289
Insurance	435	354
Telephone	4,037	6,097
Postage and stationery	2,353	1,630
Sundries	63	112
Staff welfare	-	642
Travel & subsistence - Staff	2,665	5,277
Travel & subsistence - Trustee	3,004	3,149
Travel & subsistence - Cmtee	2,820	5,891
Training	79	923
Bank charges	277	255
Non recoverable VAT	4,001	-
Website development	942	1,640
Computer equipment	601	221
	<hr/> 90,619	<hr/> 101,796
Governance costs		
Wages	3,431	3,041
Social security	260	168
Pensions	95	80
Accountancy and legal fees	7,339	7,219
	<hr/> 11,125	<hr/> 10,508
Total resources expended	<hr/> 462,671	<hr/> 260,711
Net income/(expenditure)	<hr/> <hr/> 145,474	<hr/> <hr/> (35,507)

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