

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY

England & Wales · Charity number 1133252

Details

Status Registered

Legal form Charitable company

Company number [07007505](#)

Registered 2009-12-11

Register [View on the Charity Commission register](#)

Contact

Address 20
Whiston Way
St Neots
St Neots
Cams
PE19 6AU

Phone 01480731878

Email gransdenshow@btinternet.com

Website www.gransdenshow.org.uk

Activities

Objects: THE ADVANCEMENT OF AGRICULTURE AND HORTICULTURE FOR THE PUBLIC BENEFIT. IN FURTHERANCE OF THIS OBJECT, THE SOCIETY SHALL PROMOTE AND IMPROVE, BY COMPETITION, THE BREEDING OF LIVESTOCK, ENCOURAGE THE IMPROVEMENT AND PRODUCTION OF FARM AND HORTICULTURAL PRODUCTS BY EXHIBITIONS OR LIVESTOCK PRODUCE ETC.

Activities: To promote and improve agricultural and horticulture for the public benefit within a 15 mile radius of Great Gransden Church in Huntingdonshire. The Society aims to promote agriculture and horticulture in all its branches and to encourage skill and industry in all its trades, crafts and professions connected with it

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Bedford
- Cambridgeshire
- Central Bedfordshire
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£152,731	£131,112	-	-
2024-12-31	£6,496	£127,116	-	-
2023-12-31	£138,851	£122,481	-	-
2022-12-31	£120,272	£117,539	-	-
2021-12-31	£110,850	£93,453	-	-
2020-12-31	£1,810	£20,079	-	-

Trustees

Name	Role	Appointed
ANDREW JOHN ASHCROFT		
Andrew Rayner Jennings		2020-06-08
Christopher Alec Jennings		2014-03-31
Claire Helen Hall		2018-03-26
Donna Rebecca Hall		2022-06-13
JO LENTON		
JOHN SHEPHERD BURGESS		2012-08-14
MICHAEL CAPPS		
PAMELA JULIE SHARP		

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY

England & Wales - Charity number 1133252

Accounts

Registered number: 07007505
Charity number: 1133252

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)

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GRANDSEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	A J Ashcroft J S Burgess M G Capps Mrs C Hall Miss D R Hall A R Jennings C A Jennings G N S Kiddy, Chair (resigned 26 January 2026) N J S Kiddy (resigned 13 October 2025) Mrs J M Lenton, Vice Chair, Chair from 26 January 2026 Mrs P J Sharp E Weatherhead (resigned 3 June 2025)
Company registered number	07007505
Charity registered number	1133252
Registered office	20 Whiston Way St Neots Cams PE19 6AU
Company secretary	Mrs C L Kane
Accountants	Streets Whitmarsh Sterland LLP Potton House Wyboston Lakes Great North Road Wyboston Bedford MK44 3BZ
Bankers	Barclays Bank Leicester Leics LE87 2BB Cambridge and Counties Bank Charnwood Court New Walk Leicester LE1 6TE

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objective is the advancement of agriculture and horticulture for the public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The charity continues to seek to achieve its objectives by holding an annual show in the village of Great Gransden, Cambridgeshire. It is one of the few events of its type still run on a regular basis in the UK.

The trustees were delighted that the 2025 show was able to go ahead as planned following the disappointment of cancelling the 2024 show the day before due to poor weather.

The annual show continues to reflect the traditional community event of previous years, attracting people of all ages, from all walks of life. The community benefits from the opportunity to provide services to the show with the committee using local traders where possible. The show includes a variety of competitions, exhibitions, displays, and trade stands, to involve and educate local schools, community groups and families.

For the local agricultural and horticultural community, the show is an opportunity to come together to exchange ideas and knowledge, make new acquaintances and renew old ones. There is strong sense of community within the show which is well regarded by many.

Local schools are eligible to apply for grants to enhance the pupils' understanding of agriculture and horticulture. Previous grants have been used to develop gardening, farming and outdoor activities and to support trips for educational, agricultural or horticultural purposes.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The committee who organise the details of the show (which involves trustees and other individuals) seek to provide a range of demonstrations and activities which provide something of interest for everyone while maintaining an agricultural flavour. The show day also provides an opportunity for visitors to get close to a range of farm animals.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities (continued)

The charity is dependent on income received from visitors and businesses attending the show, as well as other sponsorship and advertising revenue. When surplus funds are available, the trustees make donations to other charities and community groups.

In 2025, the charity was able to make donations to a number of other organisations, totalling £3,125, as set out in note 7.

The trustees consider that the range of activities provided and donations made to other organisations enable the charity to fulfil its requirement to operate for the public benefit, in accordance with the Charity Commission guidance.

Achievements and performance

a. Main achievements of the Charity

The society's members committee and directors sub committee met several times during the year to plan Gransden and District Agricultural Society's annual show.

The charity's online booking system was used to receive advance entries for a number of the usual competition categories: sheep, cattle, poultry and horses. Displays of rare breed animals, flowers, country crafts and vintage vehicles had also been arranged around the showground.

Increases were noted in all areas of income but particularly tickets for the show, competition entry fees and trade stands and feedback from participants was very positive.

Financial review

a. Going concern

The charity has reported a surplus of £21,619 for 2025 (2024 loss of £120,620) which arose from an increase in income from the annual show and careful monitoring of all aspects of expenditure. The surplus has been retained to replenish the general funds following the losses incurred when the 2024 show was cancelled at short notice. Trustees have also bought insurance cover for future events, to protect the charity from adverse weather conditions in the future.

Prior to 2024, the charity's level of general reserves had been increasing and the level of reserves held enabled the charity to withstand the losses incurred in 2024 without threatening the future of the charity.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

b. Reserves policy

The trustees have always been mindful that the costs of holding the show each year continue to rise and that a great deal of time is provided free of charge by volunteers, particularly in the weeks leading up to the day of the show. The charity's policy has always been to maintain reserves sufficient to support at least a full years expenditure in recognition that the show may have to be cancelled on or very close to show day and thereby incurring the majority of costs without generating any income (as happened in 2024). The trustees considered that the main risk factors which may cause the show to be cancelled are diseases and poor weather, neither of which can be controlled by the charity.

The trustees estimate the total annual costs to be in the region of £130,000 (2024 £120,000) and seek to hold general reserves of at least this amount. At the reporting date, the balance on the general reserve was £105,406 (2024 £83,787) and it is hoped to achieve an operating surplus from forthcoming events to restore the reserves back to the target level.

The trustees will continue to monitor the level of reserves going forward, to ensure that the charity's financial stability is restored and that funds are available to further the charitable objectives.

Structure, governance and management

a. Constitution

Gransden and District Agricultural Society is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the trustees/directors. The appointment of trustees/directors is in accordance with the Memorandum and Articles of Association. The directors may appoint mid-term, by resolution, a person who is willing to act to be a director but this person must then retire at the next AGM and cannot be used to determine the one third of directors being required to retire by rotation annually. Election at the AGM is by members majority.

c. Organisational structure and decision-making policies

The board of trustees/committee meet regularly to prepare for the annual show. The company consists of a board of directors and, in addition to this board, there are further committee members.

The main decision-making is via the directors with a limited amount of delegation to the Event Manager for every day operation in consultation with the Chairman. The committee members specialise in specific areas of the show and give advice to the directors on procedural issues relating to their areas.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

e. Trustees' indemnities

In accordance with normal commercial practice, the charity has purchased indemnity insurance to protect the trustees/directors from claims arising against them while acting on behalf the charity. The level of cover for directors and officers is £5,000,000 and corporate cover is £2,500,000.

Plans for future periods

The next show is planned to take place on Saturday 26 September 2026 with the showground being open to the public from 9.00am to 5.30pm.

As in previous years, the trustees seek to enable accompanied children under the age of 11 years to attend the show free of charge, with free car parking also available on site to make the show accessible as possible.

Further information for visitors, competitors and exhibitors is made available through the charity's website: gransdenshow.org.uk.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs J M Lenton
Chair of trustees
Date: 23 March 2026

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Gransden and District Agricultural Society
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 13 April 2026

Linda J Lord

BSc BFP FCA TEP

Streets Whitmarsh Sterland LLP
Potton House, Wyboston Lakes, Great North Road, Wyboston, Bedford. MK44 3BZ

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:				
Charitable activities	3	150,004	150,004	2,070
Investments	4	2,727	2,727	4,426
Total income		<u>152,731</u>	<u>152,731</u>	<u>6,496</u>
Expenditure on:				
Charitable activities	5	131,112	131,112	127,116
Total expenditure		<u>131,112</u>	<u>131,112</u>	<u>127,116</u>
Net movement in funds		<u>21,619</u>	<u>21,619</u>	<u>(120,620)</u>
Reconciliation of funds:				
Total funds brought forward		83,787	83,787	204,407
Net movement in funds		21,619	21,619	(120,620)
Total funds carried forward		<u>105,406</u>	<u>105,406</u>	<u>83,787</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07007505

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Current assets			
Debtors	10	528	5,185
Investments	11	-	86,253
Cash at bank and in hand		109,429	32,397
		<u>109,957</u>	<u>123,835</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(4,551)	(40,048)
Net current assets		<u>105,406</u>	<u>83,787</u>
Total net assets		<u><u>105,406</u></u>	<u><u>83,787</u></u>
Charity funds			
Unrestricted funds	13	105,406	83,787
Total funds		<u><u>105,406</u></u>	<u><u>83,787</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs J M Lenton
Chair of trustees
Date: 23 March 2026

The notes on pages 9 to 17 form part of these financial statements.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

As set out in the trustees' report, Gransden and District Agricultural Society is an incorporated charity registered in England and Wales. The address of their registered office is 20 Whiston Way, St Neots, Cambs PE19 6AU.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity's objects are stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gransden and District Agricultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and costs relating to the governance of the charity, are included in charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Gate money	95,243	95,243	-
Entrance fees	7,391	7,391	-
Craft tent	3,820	3,820	-
Trade stands	32,315	32,315	-
Subscriptions	2,345	2,345	-
Donations	3,100	3,100	-
Advertising	1,910	1,910	-
Income towards catering	3,880	3,880	2,070
Total 2025	<u>150,004</u>	<u>150,004</u>	<u>2,070</u>

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Interest received	2,727	2,727	4,426
	<u>2,727</u>	<u>2,727</u>	<u>4,426</u>

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Gransden Show	127,987	127,987	124,516
Grants	3,125	3,125	2,600
	<u>131,112</u>	<u>131,112</u>	<u>127,116</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding activities 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Gransden Show	126,667	-	1,320	127,987	124,516
Grants	-	3,125	-	3,125	2,600
	<u>126,667</u>	<u>3,125</u>	<u>1,320</u>	<u>131,112</u>	<u>127,116</u>
<i>Total 2024</i>	<u>123,256</u>	<u>2,600</u>	<u>1,260</u>	<u>127,116</u>	

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	17,381	15,836
Showground expenses	93,198	97,115
Prizes granted	5,340	1,383
Catering costs	2,252	2,828
Printing and stationery	4,173	4,182
Postage	383	493
Website and software	456	248
Telephone and internet	331	316
Reading room hire	138	168
Subscriptions	552	352
Miscellaneous expenses	2,463	335
	<u>126,667</u>	<u>123,256</u>

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Accountancy fees and independent examination	<u>1,320</u>	<u>1,260</u>

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7. Analysis of grants

	Grants and Donations 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grants paid	3,125	3,125	2,600
<i>Total 2024</i>	<i>2,600</i>	<i>2,600</i>	

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other donations			
Cadets	650	650	-
RABI	600	600	-
Mothers Union	325	325	-
Ladies in Pigs	350	350	-
British Pig Association	500	500	-
The Bike Trial Academy UK	500	500	-
The Country Trust	-	-	2,600
Roundabout Magazine	200	200	-
	<u>3,125</u>	<u>3,125</u>	<u>2,600</u>

8. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	16,875	15,375
Contribution to defined contribution pension schemes	506	461
	<u>17,381</u>	<u>15,836</u>

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Event Manager	1	1
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the trustees and the Event Manager. None of the trustees receive any remuneration. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £17,381 (2024 £15,836).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025 a total of £998 (2024 £nil) was paid to 3 Trustees to reimburse items purchased on behalf of the charity.

10. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	528	5,185
	<u>528</u>	<u>5,185</u>

11. Current asset investments

	2025	2024
	£	£
Fixed term bank deposits	-	86,253
	<u>-</u>	<u>86,253</u>

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	99	-
Other taxation and social security	218	241
Accruals and deferred income	4,234	39,807
	4,551	40,048

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Fund	83,787	152,731	(131,112)	105,406
	83,787	152,731	(131,112)	105,406

General funds - Net income generated from the annual show is added to general reserves and will be used to fund future activities in accordance with charitable objectives.

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Fund	204,407	6,496	(127,116)	83,787
	204,407	6,496	(127,116)	83,787

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	109,957	109,957
Creditors due within one year	(4,551)	(4,551)
Total	<u>105,406</u>	<u>105,406</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	123,835	123,835
Creditors due within one year	(40,048)	(40,048)
Total	<u>83,787</u>	<u>83,787</u>

15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY

England & Wales - Charity number 1133252

Accounts

Registered number: 07007505
Charity number: 1133252

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

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GRANDSEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	A J Ashcroft Mrs C Hall M G Capps N J S Kiddy Mrs J M Lenton, Vice Chair Miss D R Hall G N S Kiddy, Chair J S Burgess Mrs P J Sharp C A Jennings A R Jennings E Weatherhead
Company registered number	07007505
Charity registered number	1133252
Registered office	20 Whiston Way St Neots Cambs PE19 6AU
Company secretary	Mrs C L Kane
Accountants	Streets Whitmarsh Sterland LLP Potton House Wyboston Lakes Great North Road Wyboston Bedford MK44 3BZ
Bankers	Barclays Bank Leicester Leics LE87 2BB Cambridge and Counties Bank Charnwood Court New Walk Leicester LE1 6TE

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objective is the advancement of agriculture and horticulture for the public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The objectives have, once again, been achieved by holding the society's annual show at Great Gransden, maintaining the traditional community event of previous years and attracting people of all ages, from all walks of life. The community benefits from the opportunity to provide services to the show with the committee using local trade where possible. The show includes a variety of competitions, exhibitions, displays, and trade stands, to involve and educate local schools, community groups and families.

For the local agricultural and horticultural community, the show is an opportunity to come together to exchange ideas and knowledge, make new acquaintances and renew old ones. There is strong sense of community within the show which is well regarded by many.

Local schools are eligible to apply for grants to enhance the pupils' understanding of agriculture and horticulture. Applications were received from schools during the year. Previous grants have been used to develop gardening, farming and outdoor activities and to support trips for educational, agricultural or horticultural purposes.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity seeks to provide an annual show in the village of Great Gransden, as one of the few events of its type still run on a regular basis in the UK.

The committee who organise the details of the show (which involves trustees and other individuals) seek to provide a range of demonstrations and activities which provide something of interest for everyone while maintaining an agricultural flavour. The show day also provides an opportunity for visitors to get close to a range of farm animals.

The charity is dependent on income received from visitors and businesses attending the show, as well as other sponsorship and advertising revenue. When surplus funds are available, the trustees make donations to other charities and community groups.

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

In 2023, donations were given to the following charities and other organisations including RABI, Mothers Union, Ladies in Pigs, British Pig Association, Bowls Club, Cambourne Detachment, Country Trust and Roundabout Magazine.

The trustees consider that the range of activities provided and donations made to other organisations enable the charity to fulfil its requirement to operate for the public benefit, in accordance with the Charity Commission guidance.

Achievements and performance

a. Main achievements of the charity

The society's members committee and directors sub committee meet several times during the year to plan Gransden and District Agricultural Society's annual show.

The charity's online booking system recorded 4,335 tickets being sold on the day, plus around 2,500 sold in advance. If members, judges and exhibitors are also included, it is estimated that over 7,500 people visited the show.

The show included many of the usual competitions for sheep, cattle, poultry and horses and welcomed displays of rare breed animals, flowers, country crafts and vintage vehicles around the showground. The show continues to be well publicised in the local community, as well as using the charity's website and Facebook pages.

The success of the 2023 show enabled the charity to give a total of £6,075 to other organisations (2022 £5,000).

Financial review

a. Going concern

The charity generated net income of £16,370 in the year (2022 surplus of £2,733). After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees are mindful that the costs of holding the show each year continue to rise and that a great deal of time is provided free of charge by volunteers, particularly in the weeks leading up to the day of the show. It has been the charity's policy to maintain reserves sufficient to support at least a full years expenditure as it would not be unknown for the show to have to be cancelled the day before, still incurring the majority of costs but without any income. The trustees consider that the main risk factors which may cause the show to be cancelled are diseases and poor weather, neither of which can be controlled by the charity.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees estimate the total annual costs to be in the region of £110,000 per annum and seek to hold general reserves of at least this amount. The charity's actual level of reserves continues to be much higher than the minimum reserves policy largely due to a number of successful years, where attendance at the show has brought in more than enough income to cover costs. However, as the show is held out of doors, it is dependent on good weather and the commitment of members and trustees, so levels of income cannot be relied upon for future years. Consequently, the trustees need to maintain sufficient reserves to cover any potential shortfall in the future. The trustees have continued to actively promote the grant schemes available to individuals and schools and have increased the donations made to other organisations in 2023. They continue to monitor the level of accumulated reserves going forward to ensure that the charity's funds are used to further the charitable objectives.

Structure, governance and management

a. Constitution

Gransden and District Agricultural Society is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the trustees/directors. The appointment of trustees/directors is in accordance with the Memorandum and Articles of Association. The directors may appoint mid-term, by resolution, a person who is willing to act to be a director but this person must then retire at the next AGM and cannot be used to determine the one third of directors being required to retire by rotation annually. Election at the AGM is by members majority.

c. Organisational structure and decision-making policies

The board of trustees/committee meet regularly to prepare for the annual show. The company consists of a board of directors and, in addition to this board, there are further committee members. The main decision making is via the directors with a limited amount of delegation to the Secretary for every day operation in consultation with the Chairman. The committee members specialise in specific areas of the show and give advice to the directors on procedural issues relating to their areas.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

e. Trustees' indemnities

In accordance with normal commercial practice, the charity has purchased indemnity insurance to protect the trustees/directors from claims arising against them while acting on behalf the charity. The level of cover for directors and officers is £5,000,000 and corporate cover is £2,500,000.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

The next show is planned to take place on Saturday 28 September 2024 and information for visitors, competitors and exhibitors is being made available on the charity's website: gransdenshow.org.uk as and when it is available.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



G N S Kiddy
Chair of trustees
Date: 25 March 2024

GRANDSEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Gransden and District Agricultural Society ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 2 September 2024

Linda J Lord

BSc BFP FCA TEP

Streets Whitmarsh Sterland LLP
Potton House, Wyboston Lakes, Great North Road, Wyboston, Bedford, MK44 3BZ

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	3	136,167	136,167	118,648
Investments	4	2,684	2,684	1,624
Total income		138,851	138,851	120,272
Expenditure on:				
Charitable activities	5	122,481	122,481	117,539
Total expenditure		122,481	122,481	117,539
Net movement in funds		16,370	16,370	2,733
Reconciliation of funds:				
Total funds brought forward		188,037	188,037	185,304
Net movement in funds		16,370	16,370	2,733
Total funds carried forward		204,407	204,407	188,037

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)
REGISTERED NUMBER: 07007505

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Current assets			
Debtors	10	1,517	1,548
Investments	11	86,516	92,119
Cash at bank and in hand		127,321	98,578
		<u>215,354</u>	<u>192,245</u>
Creditors: amounts falling due within one year	12	(10,947)	(4,208)
Net current assets		<u>204,407</u>	<u>188,037</u>
Total net assets		<u><u>204,407</u></u>	<u><u>188,037</u></u>
Charity funds			
Unrestricted funds	13	204,407	188,037
Total funds		<u><u>204,407</u></u>	<u><u>188,037</u></u>

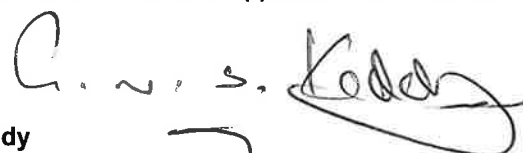
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



G N S Kiddy
Chair of trustees
Date: 25 March 2024

The notes on pages 9 to 18 form part of these financial statements.

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

As set out in the trustees' report, Gransden and District Agricultural Society is an incorporated charity registered in England and Wales. The address of their registered office is 20 Whiston Way, St Neots, Cambs PE19 6AU.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity's objects are stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gransden and District Agricultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and costs relating to the governance of the charity, are included in charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Gate money	91,943	91,943	81,995
Entrance fees	6,177	6,177	5,139
Craft tent	3,660	3,660	2,905
Trade stands	23,441	23,441	22,212
Subscriptions	6,041	6,041	2,781
Donations	150	150	123
Advertising	2,445	2,445	2,085
Food hall	2,310	2,310	1,408
Total 2023	<u>136,167</u>	<u>136,167</u>	<u>118,648</u>

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Interest received	2,684	2,684	1,624
	<u>2,684</u>	<u>2,684</u>	<u>1,624</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Gransden Show	116,406	116,406	112,539
Grants	6,075	6,075	5,000
	<u>122,481</u>	<u>122,481</u>	<u>117,539</u>

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Gransden Show	115,260	-	1,146	116,406	112,539
Grants	-	6,075	-	6,075	5,000
	<u>115,260</u>	<u>6,075</u>	<u>1,146</u>	<u>122,481</u>	<u>117,539</u>
<i>Total 2022</i>	<u><u>111,321</u></u>	<u><u>5,000</u></u>	<u><u>1,218</u></u>	<u><u>117,539</u></u>	

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	14,291	12,747
Showground expenses	83,133	83,197
Prizes granted	5,588	5,654
Catering costs	2,497	2,058
Printing and stationery	3,856	3,783
Postage	513	598
Advertising	1,853	77
Telephone and internet	278	234
Reading room hire	190	65
Subscriptions	347	201
Miscellaneous expenses	2,714	2,707
	115,260	111,321

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Accountancy fees and independent examination	1,146	1,218

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of grants

	Grants and Donations 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Grants paid	6,075	6,075	5,000
<i>Total 2022</i>	<u>5,000</u>	<u>5,000</u>	

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Other donations			
Cadets	650	650	600
RABI	650	650	600
Mothers Union	325	325	300
Ladies in Pigs	550	550	250
British Pig Association	300	300	250
Roundabout Magazine	200	200	100
Gransden Bowls Club	100	100	-
Bedfordshire Young Farmers	-	-	250
The Country Trust	3,000	3,000	2,000
Matthew John Thornton Higgs	-	-	250
Mother Goose Pre School	300	300	-
Cambridgeshire Hunt	-	-	400
	<u>6,075</u>	<u>6,075</u>	<u>5,000</u>

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Staff costs

	2023 £	2022 £
Wages and salaries	13,875	12,376
Contribution to defined contribution pension schemes	416	371
	14,291	12,747
	14,291	12,747

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Event Manager	1	1
	1	1
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the trustees and the Show Secretary. None of the trustees receive any remuneration. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £14,291 (2022 £12,747).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses of £11 were reimbursed to one of the Trustees, who paid for showground and other expenses on behalf of the charity.

10. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	1,517	1,548
	1,517	1,548
	1,517	1,548

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Current asset investments

	2023	2022
	£	£
Fixed term bank deposits	86,516	92,119

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,954	-
Accruals and deferred income	6,993	4,208
	10,947	4,208

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
	£	£	£	£
Unrestricted funds				
General Fund	188,037	133,857	(117,487)	204,407

General funds - Net income generated from the annual show is added to general reserves and will be used to fund future activities in accordance with charitable objectives.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Fund	185,304	120,272	(117,539)	188,037

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	215,354	215,354
Creditors due within one year	(10,947)	(10,947)
Total	204,407	204,407

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	192,245	192,245
Creditors due within one year	(4,208)	(4,208)
Total	188,037	188,037

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2023.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY

England & Wales - Charity number 1133252

Accounts

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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COMPANIES HOUSE

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

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GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

A J Ashcroft
Mrs C Hall
M G Capps
N J S Kiddy (appointed 13 June 2022)
Mrs J M Lenton, Vice Chair
Miss D R Hall (appointed 13 June 2022)
Mrs M J Morgan, Chair (resigned 13 June 2022)
G N S Kiddy, Chair
J S Burgess
Mrs P J Sharp
J Griffiths (resigned 28 March 2022)
C A Jennings
A R Jennings
E Weatherhead

Company registered number 07007505

Charity registered number 1133252

Registered office 20 Whiston Way
St Neots
Cambs
PE19 6AU

Company secretary Mrs C L Kane

Accountants Streets Whitmarsh Sterland LLP
Potton House
Wyboston Lakes
Great North Road
Wyboston
Bedford
MK44 3BZ

Bankers Barclays Bank
Leicester
Leics
LE87 2BB

Cambridge and Counties Bank
Charnwood Court
New Walk
Leicester
LE1 6TE

GRANDSEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objective is the advancement of agriculture and horticulture for the public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The objectives have, once again, been achieved by holding the society's annual show at Great Gransden, maintaining the traditional community event of previous years and attracting people of all ages, from all walks of life. The community benefits from the opportunity to provide services to the show with the committee using local trade where possible. The show includes a variety of competitions, exhibitions, displays, and trade stands, to involve and educate local schools, community groups and families.

For the local agricultural and horticultural community, the show is an opportunity to come together to exchange ideas and knowledge, make new acquaintances and renew old ones. There is strong sense of community within the show which is well regarded by many.

Local schools are eligible to apply for grants to enhance the pupils' understanding of agriculture and horticulture. Applications were received from two schools during the year, to be considered after the year end. Previous grants have been used to develop gardening, farming and outdoor activities and to support trips for educational, agricultural or horticultural purposes.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity seeks to provide an annual show in the village of Great Gransden, as one of the few events of its type still run on a regular basis in the UK.

The committee who organise the details of the show (which involves trustees and other individuals) seek to provide a range of demonstrations and activities which provide something of interest for everyone while maintaining an agricultural flavour. The show day also provides an opportunity for visitors to get close to a range of farm animals.

The charity is dependent on income received from visitors and businesses attending the show, as well as other sponsorship and advertising revenue. When surplus funds are available, the trustees make donations to other charities and community groups.

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

In 2022, donations were given to the following charities and other organisations including Bedfordshire Young Farmers, The Country Trust, RABI, Cadets, Mothers Union, Ladies in Pigs, British Pig Association, Matthew John Thornton Higgs, Cambridgeshire Hunt, and Roundabout Magazine. The donations recognise the voluntary support given to the charity by these groups and, in the case of the donation to The Country Trust, to provide £2,000 towards transport costs for disadvantaged children to be able to visit a farm.

The trustees consider that the range of activities provided and donations made to other organisations enable the charity to fulfil its requirement to operate for the public benefit, in accordance with the Charity Commission guidance.

Achievements and performance

a. Main achievements of the charity

The society's members committee and directors sub committee meet several times during the year to plan *Gransden and District Agricultural Society's annual show*.

The charity's online booking system recorded 3,598 tickets being sold on the day, plus around 2,500 sold in advance. If members, judges and exhibitors are also included, it is estimated that over 7,500 people visited the show.

The show included many of the usual competitions for sheep, cattle, poultry and horses and welcomed displays of rare breed animals, flowers, country crafts and vintage vehicles around the showground. The show continues to be well publicised in the local community, as well as using the charity's website and Facebook pages.

The success of the 2022 show enabled the charity to give a total of £5,000 to other organisations (2021 £2,618).

Financial review

a. Going concern

The charity generated net income of £2,733 in the year (2021 surplus of £17,397). After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees are mindful that the costs of holding the show each year continue to rise and that a great deal of time is provided free of charge by volunteers, particularly in the weeks leading up to the day of the show. It has been the charity's policy to maintain reserves sufficient to support at least a full years expenditure as it would not be unknown for the show to have to be cancelled the day before, still incurring the majority of costs but without any income. The trustees consider that the main risk factors which may cause the show to be cancelled are diseases and poor weather, neither of which can be controlled by the charity.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees estimate the total costs to be in the region of £110,000 per annum and seek to hold general reserves of at least this amount. The charity's actual level of reserves continues to be much higher than the minimum reserves policy. The trustees have continued to actively promote the grant schemes available to individuals and schools and have increased the donations made to other organisations in 2022. They continue to monitor the level of accumulated reserves going forward to ensure that the charity's funds are used to further the charitable objectives.

Structure, governance and management

a. Constitution

Gransden and District Agricultural Society is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the trustees/directors. The appointment of trustees/directors is in accordance with the Memorandum and Articles of Association. The directors may appoint mid-term, by resolution, a person who is willing to act to be a director but this person must then retire at the next AGM and cannot be used to determine the one third of directors being required to retire by rotation annually. Election at the AGM is by members majority.

c. Organisational structure and decision-making policies

The board of trustees/committee meet regularly to prepare for the annual show. The company consists of a board of directors and, in addition to this board, there are further committee members. The main decision making is via the directors with a limited amount of delegation to the Secretary for every day operation in consultation with the Chairman. The committee members specialise in specific areas of the show and give advice to the directors on procedural issues relating to their areas.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

e. Trustees' indemnities

In accordance with normal commercial practice, the charity has purchased indemnity insurance to protect the trustees/directors from claims arising against them while acting on behalf the charity. The level of cover for directors and officers is £5,000,000 and corporate cover is £1,000,000.

Plans for future periods

The next show is planned to take place on Saturday 30 September 2023 and information for visitors, competitors and exhibitors is being made available on the charity's website: gransdenshow.org.uk as and when it is available.

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

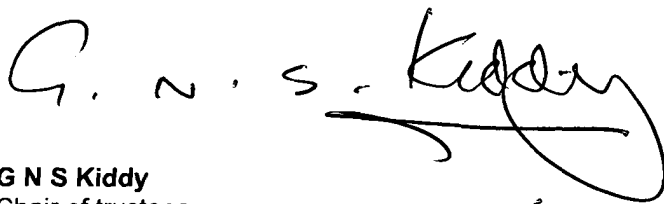
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in black ink that reads "G. N. S. Kiddy". The signature is written in a cursive style with a large, sweeping flourish at the end.

G N S Kiddy
Chair of trustees
Date: 13 March 2023

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Gransden and District Agricultural Society ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 31 March 2023

Linda J Lord

BSc BFP FCA TEP

Streets Whitmarsh Sterland LLP
Potton House, Wyboston Lakes, Great North Road, Wyboston, Bedford. MK44 3BZ

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Charitable activities	3	118,648	118,648	109,504
Investments	4	1,624	1,624	1,346
Total income		120,272	120,272	110,850
Expenditure on:				
Charitable activities	5	117,539	117,539	93,453
Total expenditure		117,539	117,539	93,453
Net movement in funds		2,733	2,733	17,397
Reconciliation of funds:				
Total funds brought forward		185,304	185,304	167,907
Net movement in funds		2,733	2,733	17,397
Total funds carried forward		188,037	188,037	185,304

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)
REGISTERED NUMBER: 07007505

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note		2022 £	2021 £
Fixed assets				
Current assets				
Debtors	10	1,548	20,768	
Investments	11	92,119	91,218	
Cash at bank and in hand		98,578	79,819	
		192,245	191,805	
Creditors: amounts falling due within one year	12	(4,208)	(6,501)	
Net current assets			188,037	185,304
Total net assets			188,037	185,304
Charity funds				
Unrestricted funds	13		188,037	185,304
Total funds			188,037	185,304

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G. N. S. Kiddy

G N S Kiddy
Chair of trustees
Date: 13 March 2023

The notes on pages 9 to 18 form part of these financial statements.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

As set out in the trustees' report, Gransden and District Agricultural Society is an incorporated charity registered in England and Wales. The address of their registered office is 20 Whiston Way, St Neots, Cambs PE19 6AU.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity's objects are stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gransden and District Agricultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and costs relating to the governance of the charity, are included in charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Gate money	81,995	81,995	75,709
Entrance fees	5,139	5,139	3,393
Craft tent	2,905	2,905	2,323
Trade stands	20,517	20,517	21,390
Subscriptions	2,781	2,781	3,215
Sponsorship	123	123	118
Advertising	2,085	2,085	1,795
Food hall	3,103	3,103	1,561
Total 2022	<u>118,648</u>	<u>118,648</u>	<u>109,504</u>

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Interest received	1,624	1,624	1,346
	<u>1,624</u>	<u>1,624</u>	<u>1,346</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Gransden Show	112,539	112,539	90,835
Grants	5,000	5,000	2,618
	<u>117,539</u>	<u>117,539</u>	<u>93,453</u>

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding activities 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Gransden Show	111,321	-	1,218	112,539	90,835
Grants	-	5,000	-	5,000	2,618
	<u>111,321</u>	<u>5,000</u>	<u>1,218</u>	<u>117,539</u>	<u>93,453</u>
<i>Total 2021</i>	<u>89,605</u>	<u>2,618</u>	<u>1,230</u>	<u>93,453</u>	

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	12,747	12,591
Depreciation	-	92
Showground expenses	83,197	60,405
Judges' expenses	-	180
Prizes granted	5,654	5,497
Catering costs	2,058	2,209
Printing and stationery	3,783	4,438
Postage	598	171
Advertising	77	1,387
Telephone and internet	234	199
Reading room hire	65	35
Subscriptions	201	241
Miscellaneous expenses	2,707	2,160
	111,321	<i>89,605</i>

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Accountancy fees and independent examination	1,218	1,230

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Analysis of grants

	Grants and Donations 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants paid	5,000	5,000	2,618
<i>Total 2021</i>	<u>2,618</u>	<u>2,618</u>	

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Other donations			
Cadets	600	600	600
RABI	600	600	600
The Pony Club	-	-	400
Mothers Union	300	300	300
Ladies in Pigs	250	250	250
British Pig Association	250	250	250
Roundabout Magazine	100	100	100
Gransden Bowls Club	-	-	118
Bedfordshire Young Farmers	250	250	-
The Country Trust	2,000	2,000	-
Matthew John Thornton Higgs	250	250	-
Cambridgeshire Hunt	400	400	-
	<u>5,000</u>	<u>5,000</u>	<u>2,618</u>

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Staff costs

	2022	2021
	£	£
Wages and salaries	11,881	12,223
Contribution to defined contribution pension schemes	866	368
	12,747	12,591
	12,747	12,591

The average number of persons employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Event Manager	1	1
	1	1
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the trustees and the Show Secretary. None of the trustees receive any remuneration. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £12,747 (2021 £12,591).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £641).

10. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	-	19,573
Prepayments and accrued income	1,548	1,195
	1,548	20,768
	1,548	20,768

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Current asset investments

	2022 £	2021 £
Fixed term bank deposits	<u>92,119</u>	<u>91,218</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>4,208</u>	<u>6,501</u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Fund	<u>185,304</u>	<u>120,272</u>	<u>(117,539)</u>	<u>188,037</u>

Designated funds - A separate, designated fund represents the value of assets purchased by the charity, which is reduced by the annual depreciation charge.

General funds - Net income generated from the annual show is added to general reserves and will be used to fund future activities in accordance with charitable objectives.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
Designated funds				
Fixed Asset Reserve	92	-	(92)	-
General funds				
General Fund	167,815	110,850	(93,361)	185,304
Total Unrestricted funds	<u>167,907</u>	<u>110,850</u>	<u>(93,453)</u>	<u>185,304</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	192,245	192,245
Creditors due within one year	(4,208)	(4,208)
Total	<u>188,037</u>	<u>188,037</u>

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	191,805	191,805
Creditors due within one year	(6,501)	(6,501)
Total	<u>185,304</u>	<u>185,304</u>

15. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2022.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY

England & Wales - Charity number 1133252

Accounts

Registered number: 07007505
Charity number: 1133252

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

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GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	A J Ashcroft Mrs C Hall M G Capps J W Donaldson, Vice Chair (resigned 6 June 2021) Mrs J M Lenton Mrs M J Morgan, Chair G N S Kiddy J S Burgess Mrs P J Sharp J Griffiths C A Jennings A R Jennings E Weatherhead (appointed 6 September 2021)
Company registered number	07007505
Charity registered number	1133252
Registered office	20 Whiston Way St Neots Cambs PE19 6AU
Company secretary	Mrs C L Kane
Accountants	Streets Whitmarsh Sterland LLP Potton House Wyboston Lakes Great North Road Wyboston Bedford MK44 3BZ
Bankers	Barclays Bank Leicester Leics LE87 2BB Cambridge and Counties Bank Charnwood Court New Walk Leicester LE1 6TE

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Gransden and District Agricultural Society for the year 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objective is the advancement of agriculture and horticulture for the public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The objectives have, once again, been achieved by holding the society's annual show at Great Gransden, maintaining the traditional community event of previous years and attracting people of all ages, from all walks of life. The community benefits from the opportunity to provide services to the show with the committee using local trade where possible. The show includes a variety of competitions, exhibitions, displays, and trade stands, to involve and educate local schools, community groups and families. The trustees were delighted that the 2021 show was able to go ahead after cancelling the 2020 show due to the coronavirus pandemic.

For the local agricultural and horticultural community, the show is an opportunity to come together to exchange ideas and knowledge, make new acquaintances and renew old ones. There is strong sense of community within the show which is well regarded by many.

Local schools are eligible to apply for grants to enhance the pupils' understanding of agriculture and horticulture. Applications were received from two schools during the year, to be considered after the year end. Previous grants have been used to develop gardening, farming and outdoor activities and to support trips for educational, agricultural or horticultural purposes.

c. Main activities undertaken to further the charity's purposes for the public benefit

The charity seeks to provide an annual show in the village of Great Gransden, as one of the few events of its type still run on a regular basis in the UK.

The committee who organise the details of the show (which involves trustees and other individuals) seek to provide a range of demonstrations and activities which provide something of interest for everyone while maintaining an agricultural flavour. The show day also provides an opportunity for visitors to get close to a range of farm animals.

GRANDSEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

The charity is dependent on income received from visitors and businesses attending the show, as well as other sponsorship and advertising revenue. When surplus funds are available, the trustees make donations to other charities and community groups. In 2021, donations ranging from £117 to £600 were made to Gransden Bowls Club, the Pony Club, Cadets, RABI, Mothers Union, Ladies in Pigs, British Pig Association and Roundabout Magazine.

The trustees consider that the range of activities provided and donations made to other organisations enable the charity to fulfil its requirement to operate for the public benefit, in accordance with the Charity Commission guidance.

Achievements and performance

a. Main achievements of the charity

The society's members committee and directors sub committee meet several times during the year to plan Gransden and District Agricultural Society's annual show.

The charity's online booking system saw tickets for 3,556 adults and 282 children being booked online and an estimated 2,800 tickets being sold on the day. Once again, the annual show which included competitions for sheep, cattle, poultry and horses and welcomed displays of rare breed animals, flowers, country crafts and vintage vehicles around the showground. The show was well publicised in the local community, as well as using the charity's website and Facebook pages.

The success of the 2021 show enabled the charity to give a total of £2,618 to other organisations (2020 £2,192) and applications for grants from two local schools are also under consideration.

Financial review

a. Going concern

The UK continued to experience a pandemic of the coronavirus throughout 2021 but, with additional precautions being in place in line with guidance issued by the UK Government, the 2021 show was able to go ahead.

The charity generated net income of £17,397 and, after making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees are mindful that the costs of holding the show each year continue to rise and that a great deal of time is provided free of charge by volunteers, particularly in the weeks leading up to the day of the show. It has been the charity's policy to maintain reserves sufficient to support at least a full years expenditure as it would not be unknown for the show to have to be cancelled the day before, still incurring the majority of costs but without any income. The trustees consider that the main risk factors which may cause the show to be cancelled are diseases and poor weather, neither of which can be controlled by the charity.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees estimate the total costs to be in the region of £80,000 to £85,000 per annum and seek to hold general reserves of at least this amount. Although the 2020 show was cancelled, the charity's actual level of reserves continues to be much higher than the minimum reserves policy. The trustees have continued to actively promote the grant scheme for individuals and schools and continue to monitor the level of accumulated reserves going forward.

Structure, governance and management

a. Constitution

Gransden and District Agricultural Society is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the trustees/directors. The appointment of trustees/directors is in accordance with the Memorandum and Articles of Association. The directors may appoint mid-term, by resolution, a person who is willing to act to be a director but this person must then retire at the next AGM and cannot be used to determine the one third of directors being required to retire by rotation annually. Election at the AGM is by members majority.

c. Organisational structure and decision-making policies

The board of trustees/committee meet regularly to prepare for the annual show. The company consists of a board of directors and, in addition to this board, there are further committee members. The main decision making is via the directors with a limited amount of delegation to the Secretary for every day operation in consultation with the Chairman. The committee members specialise in specific areas of the show and give advice to the directors on procedural issues relating to their areas.

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

e. Trustees' indemnities

In accordance with normal commercial practice, the charity has purchased indemnity insurance to protect the trustees/directors from claims arising against them while acting on behalf the charity. The level of cover for directors and officers is £5,000,000 and corporate cover is £1,000,000.

Plans for future periods

The next show is planned to take place on Saturday 24 September 2022 and information for visitors, competitors and exhibitors is being made available on the charity's website: gransdenshow.org.uk as and when it is available.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

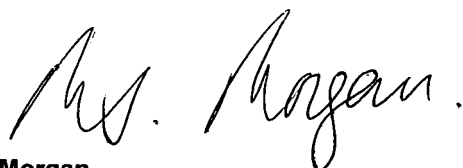
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs M J Morgan
Chair of trustees
Date: 28 March 2022

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Gransden and District Agricultural Society ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

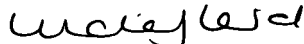
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 8 April 2022

Linda J Lord

BSc BFP FCA TEP

Streets Whitmarsh Sterland LLP
Potton House, Wyboston Lakes, Great North Road, Wyboston, Bedford. MK44 3BZ

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Charitable activities	3	109,504	109,504	-
Investments	4	1,346	1,346	1,810
Total income		110,850	110,850	1,810
Expenditure on:				
Charitable activities	5	93,453	93,453	20,079
Total expenditure		93,453	93,453	20,079
Net movement in funds		17,397	17,397	(18,269)
Reconciliation of funds:				
Total funds brought forward		167,907	167,907	186,176
Net movement in funds		17,397	17,397	(18,269)
Total funds carried forward		185,304	185,304	167,907

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)
REGISTERED NUMBER: 07007505

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	-	92
Current assets			
Debtors	11	20,768	1,779
Investments	12	91,218	89,322
Cash at bank and in hand		79,819	82,036
		<u>191,805</u>	<u>173,137</u>
Creditors: amounts falling due within one year	13	(6,501)	(5,322)
Net current assets		185,304	167,815
Total net assets		185,304	167,907
Charity funds			
Unrestricted funds	14	185,304	167,907
Total funds		185,304	167,907

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs M J Morgan
Chair of trustees
Date: 28 March 2022



The notes on pages 9 to 19 form part of these financial statements.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

As set out in the trustees' report, Gransden and District Agricultural Society is an incorporated charity registered in England and Wales. The address of their registered office is 20 Whiston Way, St Neots, Cambs PE19 6AU.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity's objects are stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gransden and District Agricultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

During the year, the UK has continued to experience a pandemic of the coronavirus. The potential effects to the charity cannot be fully quantified but the trustees remain committed to the protection of the organisation and are regularly reviewing the situation.

The trustees have a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and costs relating to the governance of the charity, are included in charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	- 20% per annum straight line
---------------------	-------------------------------

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Gate money	75,709	75,709	-
Entrance fees	3,393	3,393	-
Craft tent	2,323	2,323	-
Trade stands	21,390	21,390	-
Subscriptions	3,215	3,215	-
Sponsorship	118	118	-
Advertising	1,795	1,795	-
Food hall	1,561	1,561	-
Total 2021	109,504	109,504	-

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Interest received	1,346	1,346	1,810

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gransden Show	90,835	90,835	17,887
Grants	2,618	2,618	2,192
	<u>93,453</u>	<u>93,453</u>	<u>20,079</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Gransden Show	89,605	-	1,230	90,835	17,887
Grants	-	2,618	-	2,618	2,192
	<u>89,605</u>	<u>2,618</u>	<u>1,230</u>	<u>93,453</u>	<u>20,079</u>
<i>Total 2020</i>	<u>16,795</u>	<u>2,192</u>	<u>1,092</u>	<u>20,079</u>	

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	12,591	11,330
Depreciation	92	118
Showground expenses	60,405	3,012
Judges' expenses	180	-
Prizes granted	5,497	48
Catering costs	2,209	-
Printing and stationery	4,438	240
Postage	171	495
Advertising	1,387	106
Telephone and internet	199	841
Reading room hire	35	-
Subscriptions	241	264
Miscellaneous expenses	2,160	341
	<u>89,605</u>	<u>16,795</u>

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Accountancy fees and independent examination	<u>1,230</u>	<u>1,092</u>

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants paid	2,618	2,618	2,192
<i>Total 2020</i>	<u>2,192</u>	<u>2,192</u>	
	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable Grant Scheme			
Alconbury School	-	-	162
Newton Primary School	-	-	1,229
Bushmead School	-	-	496
	<u>-</u>	<u>-</u>	<u>1,887</u>
Other donations			
Cadets	600	600	-
RABI	600	600	-
The Pony Club	400	400	-
Mothers Union	300	300	-
Ladies in Pigs	250	250	-
British Pig Association	250	250	-
Roundabout Magazine	100	100	-
Gransden Bowls Club	118	118	-
Cambridge Buses	-	-	305
	<u>2,618</u>	<u>2,618</u>	<u>305</u>
	<u>2,618</u>	<u>2,618</u>	<u>2,192</u>

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Staff costs

	2021 £	2020 £
Wages and salaries	12,223	11,000
Contribution to defined contribution pension schemes	368	330
	<u>12,591</u>	<u>11,330</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Event Manager	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the trustees and the Show Secretary. None of the trustees receive any remuneration. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £12,620 (2020 £11,330).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £641 were reimbursed or paid directly to 3 Trustees (2020 - £805 to 1 Trustee). The trustees were reimbursed for Showground and other expenses incurred on behalf of the charity.

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 January 2021	4,189
Disposals	(589)
At 31 December 2021	3,600
Depreciation	
At 1 January 2021	4,097
Charge for the year	92
On disposals	(589)
At 31 December 2021	3,600
Net book value	
At 31 December 2021	-
At 31 December 2020	92

11. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	19,573	-
Prepayments and accrued income	1,195	1,779
	20,768	1,779
	20,768	1,779

12. Current asset investments

	2021 £	2020 £
Fixed term bank deposits	91,218	89,322
	91,218	89,322
	91,218	89,322

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>6,501</u>	<u>5,322</u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Designated funds				
Fixed Asset Reserve	<u>92</u>	<u>-</u>	<u>(92)</u>	<u>-</u>
General funds				
General Fund	<u>167,815</u>	<u>110,850</u>	<u>(93,361)</u>	<u>185,304</u>
Total Unrestricted funds	<u><u>167,907</u></u>	<u><u>110,850</u></u>	<u><u>(93,453)</u></u>	<u><u>185,304</u></u>

Designated funds - A separate, designated fund represents the value of assets purchased by the charity, which is reduced by the annual depreciation charge.

General funds - Net income generated from the annual show is added to general reserves and will be used to fund future activities in accordance with charitable objectives.

GRANDSDEN AND DISTRICT AGRICULTURAL SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds				
Designated funds				
Fixed Asset Reserve	210	-	(118)	92
General funds				
General Fund	185,966	1,810	(19,961)	167,815
Total Unrestricted funds	<u>186,176</u>	<u>1,810</u>	<u>(20,079)</u>	<u>167,907</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	191,805	191,805
Creditors due within one year	(6,501)	(6,501)
Total	<u>185,304</u>	<u>185,304</u>

GRANSDEN AND DISTRICT AGRICULTURAL SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	92	92
Current assets	173,137	173,137
Creditors due within one year	(5,322)	(5,322)
Total	<u>167,907</u>	<u>167,907</u>