

RESTORE OUR PLANET

England & Wales · Charity number 1133251

Details

Other names	RESTORE UK
Status	Registered
Legal form	Charitable company
Company number	05744987
Registered	2009-12-11
Register	View on the Charity Commission register

Contact

Address	P.o. Box 310 Epsom KT17 3YY
Phone	01737355458
Email	info@restoreourplanet.org
Website	www.restoreourplanet.org

Activities

Objects: THE COMPANY'S OBJECTS ARE (FOR THE BENEFIT OF THE PUBLIC IN THE UNITED KINGDOM AND OVERSEAS):21.1 THE PROMOTION OF SUSTAINABLE DEVELOPMENT BY:21.1.1 THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE ENVIRONMENT AND THE PRUDENT USE OF RESOURCES; AND 21.1.2 THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION; 21.2 THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP, AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES; 21.3 THE RELIEF OF HUMAN SICKNESS AND DISABILITIES, AND THE PRESERVATION OF HUMAN HEALTH; 21.4 THE PROMOTION OF HUMANE BEHAVIOUR TOWARDS ANIMALS, AND THE PREVENTION OF CRUELTY AND SUFFERING AMONG ANIMALS; 21.5 THE PROMOTION OF GOOD CITIZENSHIP; 21.6 THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN THE ABOVE AND RELATED MATTERS; AND 21.7 THE ADVANCEMENT OF SUCH OTHER OBJECTS WHICH ARE CHARITABLE UNDER THE LAW OF ENGLAND AND WALES. SUSTAINABLE DEVELOPMENT MEANS "DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.

Activities: to promote for the benefit of the public the conservation, protection and improvement of the natural environment by promoting biological diversity and to advance the education of the public in the conservation, protection and improvement of the physical and natural environment in the United Kingdom and overseas.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Animals, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** THE UNITED KINGDOM AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£162,274	£140,909	-	-
2024-03-31	£35,341	£146,943	-	-
2023-03-31	£585,584	£812,299	£5,720,317	3
2022-03-31	£942,854	£1,361,271	£5,947,032	3
2021-03-31	£20,377	£1,540,541	-	-

Trustees

Name	Role	Appointed
MICHAEL ROBERT EDGE	Chair	
PETER RUSSELL COLE		2014-10-28
STUART PHILLIPS		2021-10-01

RESTORE OUR PLANET

England & Wales - Charity number 1133251

Accounts

Registered number: 05744987
Charity number: 1133251

RESTORE OUR PLANET
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

RESTORE OUR PLANET
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 5
Trustees' responsibilities statement	6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 23

RESTORE OUR PLANET
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Mr Michael R Edge, Director Mr Peter R Cole, Director Mr Stuart D Phillips, Director
Company registered number	05744987
Charity registered number	1133251
Registered office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE
Company secretary	Mr Peter R Cole
Accountants	SRLV Audit Limited Chartered Accountants Elsley Court 20-22 Great Titchfield Street London W1W 8BE

RESTORE OUR PLANET

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their Annual Report together with the financial statements of the company for the period from 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The charity's aims are to promote for the benefit of the public the conservation, protection and improvement of the natural environment by promoting biological diversity and to advance the education of the public in the conservation, protection and improvement of the physical and natural environment in the United Kingdom and overseas.

Our objectives are to:

- a) Encourage and participate in schemes for the enhancement and or protection of the environment;
- b) Co-operate with local regional and national government authorities, local authorities, land and property owners and other persons concerned;
- c) Provide informed comment and constructive proposals on significant planning and environmental matters to the relevant authorities and to the public;
- d) Advise and provide information on matters affecting the preservation of amenities;
- e) Promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals;
- f) Advance the relief of human sickness and disabilities and promote the preservation of human health; and
- g) Advance other charitable objects which are similar to the objects listed above.

In setting our programme each year, we have regard to both the Charity Commission's general guidance on public benefit and the protection of the environment for the public benefit. The Trustees always ensure that the programme we undertake is in line with our charitable objects and aims.

b. Activities undertaken to achieve objectives

The charity delivers its charitable aims by:

- contributing to advertising and campaign costs to gather public support and make the public aware of environmental issues.
- making grants to suitable charitable organisations, who have the necessary expertise and knowledge to achieve our aims and objectives.

RESTORE OUR PLANET
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Strategic Report

Achievements and performance

a. Review of activities

During the year, Restore Our Planet has supported various wildlife and woodlands institutions. The Trustees are pleased with the progress and the achievements made during the year. The works that were undertaken during the year are summarised on page 16. The charity is satisfied that the works have continued to improve the environment and hence continue to improve the public benefit.

b. Investment policy and performance

The charity, having regard to the liquidity requirements of the operation and to the reserve policy, has the power to invest in any way the Trustees wish.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Restore Our Planet, in line with many other organisations in similar situations, has had a challenging couple of years, but is positive about the future. All funding commitments will be met, and funds are in place to continue on a relatively low key level, although the Trustees are taking this opportunity to re-visit historically funded projects with a view to targeting the most worthy ones for additional funding. Future funding meetings have been arranged to prioritise the ongoing strategy to meet the charity's charitable objectives, with additional ways of funding being considered on a continuous basis.

b. Reserves policy

With the exception of such funds as the Trustees consider necessary for the ongoing maintenance of the charity, all unrestricted funds, excluding unrealised revaluation reserves, are designated for the purposes of the general charitable objects of the charity.

c. Principal funding

Principal funding each year is normally through dividends. However, due to the impact of COVID in recent years and the current cost-of-living-crisis, no dividends were received during the current year (2024 - £NIL). The Trustees are of the opinion that this is a temporary situation and that dividends will be received again in the near future and will become the principal funding again. During the current year, the principal funding was from donations, amounting to £162,056 (2024 - £35,126).

RESTORE OUR PLANET

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

d. Performance during the year

During the year, the charity had a surplus of income over expenditure of £21,365 (2024 - deficit of £111,602). As at 31 March 2025, the charity has total funds of £4,573,006 (2024 - £4,551,641), of which £65,684 (2024 - £44,319) were unrestricted funds and £4,507,322 (2024 - £4,507,322) were unrestricted and non-distributable revaluation reserves.

At 31 March 2025, the charity held 536,586 (2024 - 536,586) ordinary G shares in London & Country Mortgages Limited, an unquoted company registered in England and Wales. The revaluation of the charity's shareholding was reviewed against a third party valuation, resulting in no revaluation being considered necessary for the current year (2024 - reduction in carrying value of £1,057,074).

Structure, governance and management

a. Constitution

Restore Our Planet is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2006 as amended by Special Resolution on 23 November 2009. It is registered as a charity with the Charity Commission. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

b. Methods of appointment or election of Trustees

Mr Michael R Edge and the board have the power from time to time to appoint any new or additional Trustees.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day, they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

d. Related party relationships

The charity has a close relationship with Mr Michael R Edge, a principal donor and Trustee of the Trust. He is actively involved in the activities of the charity, and ensures that the donations received are granted to the appropriate charitable organisations which could fulfil and achieve the principal objects of the charity.

e. Organisational structure and decision making

The Board of Trustees meets regularly to administer the charity. Peter Cole is appointed as administrator by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the administrator has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and artistic performance related activity.

RESTORE OUR PLANET
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

f. Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified a small number of minor risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and this is regularly reviewed by the Trustees.

Approved by order of the members of the board of Trustees on 9 December 2025 and signed on their behalf by:



Mr Peter R Cole
Trustee

RESTORE OUR PLANET

(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 9 December 2025 and signed on its behalf by:



Mr Peter R Cole
Trustee

RESTORE OUR PLANET
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Restore Our Planet ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RESTORE OUR PLANET
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Use of our report

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

SRLV Audit Limited

Richard Gilbert
for and on behalf of

SRLV Audit Limited
Chartered Accountants
Elsley Court
20-22 Great Titchfield Street
London
W1W 8BE

9 December 2025

RESTORE OUR PLANET
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations	2	162,056	162,056	35,126
Investments	3	218	218	215
Total income		162,274	162,274	35,341
Expenditure on:				
Charitable activities	5	140,909	140,909	146,943
Total expenditure		140,909	140,909	146,943
Net income/(expenditure)		21,365	21,365	(111,602)
Revaluation	12	-	-	(1,057,074)
Net movement in funds		21,365	21,365	(1,168,676)
Reconciliation of funds:				
Total funds brought forward		4,551,641	4,551,641	5,720,317
Net movement in funds		21,365	21,365	(1,168,676)
Total funds carried forward		4,573,006	4,573,006	4,551,641

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 23 form part of these financial statements.

RESTORE OUR PLANET
(A company limited by guarantee)
REGISTERED NUMBER: 05744987

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	12	4,931,226	4,931,227
		<u>4,931,226</u>	<u>4,931,227</u>
Current assets			
Cash at bank and in hand		44,181	23,138
		<u>44,181</u>	<u>23,138</u>
Creditors: amounts falling due within one year	13	(402,401)	(402,724)
		<u>(358,220)</u>	<u>(379,586)</u>
Net current liabilities		(358,220)	(379,586)
Total assets less current liabilities		4,573,006	4,551,641
Total net assets		4,573,006	4,551,641
Charity funds			
<i>Unrestricted funds</i>			
General funds	14	65,684	44,319
Revaluation reserve	14	4,507,322	4,507,322
		<u>4,573,006</u>	<u>4,551,641</u>
Total unrestricted funds		4,573,006	4,551,641
Total funds		4,573,006	4,551,641

RESTORE OUR PLANET
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 09 December 2025 and signed on their behalf by:



Mr Peter R Cole
Trustee

The notes on pages 12 to 23 form part of these financial statements.

RESTORE OUR PLANET

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restore Our Planet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The company's functional and presentational currency is pound sterling.

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs comprise costs for preparing grants and applications, including support to actual and potential applicants. Management and administration comprises costs for the running of the charity itself as an organisation. Where costs cannot be directly attributed to either of these two categories, it is estimated based on activity levels that 80% of the costs are attributable to support costs with the balance attributable to management and administration.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

1.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 3 years straight line
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1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Realised investment gains and losses are shown in the heading 'Net gains/(losses) on investments' and unrealised gains and losses are shown in the heading 'Gains/(losses) on revaluation of fixed assets' in the Statement of Financial Activities incorporating income and expenditure account.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

RESTORE OUR PLANET

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	162,056	162,056
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	Unrestricted funds 2024 £	Total funds 2024 £
Donations	35,126	35,126
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - interest received	218	218
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - interest received	215	215
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

4. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants, other charitable activities	1,500	1,500
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Analysis of grants (continued)

	Grants to Institutions 2024 £	Total funds 2024 £
Grants, other charitable activities	6,000	6,000
	6,000	6,000

The company has made the following material grants to institutions during the year:

	2025 £	2024 £
Name of institution		
More Trees for Bath and North East Somerset	1,500	-
BirdLife International	-	6,000
	1,500	6,000
	1,500	6,000

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Other charitable activities	140,909	140,909
	140,909	140,909

	Unrestricted funds 2024 £	Total 2024 £
Other charitable activities	146,943	146,943
	146,943	146,943

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure by activities

	Governance costs 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Other charitable activities	32,155	1,500	107,254	140,909

	Governance costs 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Other charitable activities	31,575	6,000	109,368	146,943

7. Governance costs

	2025 £	2024 £
Accountancy fees	9,486	8,596
Independent Examiner's fees	4,800	4,800
Telephone	263	428
Sundry governance expenses	1,620	1,516
Travelling expenses	207	956
Legal fees	3,395	2,998
Governance expense - wages and salaries	12,000	12,000
Governance expense - national insurance	211	108
Governance expense - pension costs	173	173
	32,155	31,575

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Support costs

	2025	2024
	£	£
Travelling expenses	823	3,815
Printing and stationery	490	590
Telephone	1,709	2,745
Computer costs	4,508	2,814
Bank charges	370	500
General office expenses	185	2,210
Investment write-off	1	-
Support costs - wages and salaries	92,000	92,000
Support costs - national insurance	5,374	2,901
Support costs - pension costs	1,794	1,794
	107,254	109,369
	107,254	109,369

9. Independent examiner's remuneration

The independent examiner's remuneration for the year was £4,800 (2024 - £4,800).

10. Staff costs

	2025	2024
	£	£
Wages and salaries	104,000	104,000
Social security costs	5,586	3,009
Contribution to defined contribution pension schemes	1,966	1,966
	111,552	108,975
	111,552	108,975

The average number of persons employed by the company during the year was as follows:

	2025	2024
	No.	No.
	3	3
	3	3

During the year, one Trustee, Mr P R Cole, received remuneration totalling £70,000 (2024 - £70,000) as a result of his employment with the charity.

During the year, no Trustee received any benefits in kind (2024 - £NIL), nor any reimbursement of expenses (2024 - £NIL).

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2024	1,037
At 31 March 2025	1,037
Depreciation	
At 1 April 2024	1,037
At 31 March 2025	1,037
Net book value	
At 31 March 2025	-
At 31 March 2024	-

12. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2024	1	4,931,226	4,931,227
Disposals	(1)	-	(1)
At 31 March 2025	-	4,931,226	4,931,226
Net book value			
At 31 March 2025	-	4,931,226	4,931,226
At 31 March 2024	1	4,931,226	4,931,227

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Fixed asset investments (continued)

At 31 March 2025, the charity held 536,586 (2024 - 536,586) ordinary G shares in London & Country Mortgages Limited, an unquoted company registered in England and Wales.

Restore U.K. Limited, a wholly owned subsidiary of the charity, was dissolved on 11 March 2025. As a result, the charity wrote off its investment in the subsidiary during the year.

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,890	2,585
Other creditors	385,381	385,380
Accruals	15,130	14,759
	402,401	402,724

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General funds - all funds	44,319	162,274	(140,909)	65,684
Revaluation reserve	4,507,322	-	-	4,507,322
	<u>4,551,641</u>	<u>162,274</u>	<u>(140,909)</u>	<u>4,573,006</u>

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Resources expended £	Revaluation movement £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds - all funds	155,921	35,341	(146,943)	-	44,319
Revaluation reserve	5,564,396	-	-	(1,057,074)	4,507,322
	<u>5,720,317</u>	<u>35,341</u>	<u>(146,943)</u>	<u>(1,057,074)</u>	<u>4,551,641</u>

All funds are unrestricted. £65,684 (2024 - £44,319) is available and £4,507,322 (2024 - £4,507,322) are residing within the revaluation reserve.

RESTORE OUR PLANET

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Resources expended £	Balance at 31 March 2025 £
General funds	<u>4,551,641</u>	<u>162,274</u>	<u>(140,909)</u>	<u>4,573,006</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Resources expended £	Gains/ (losses) £	Balance at 31 March 2024 £
General funds	<u>5,720,317</u>	<u>35,341</u>	<u>(146,943)</u>	<u>(1,057,074)</u>	<u>4,551,641</u>

16. Analysis of net assets between funds

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	4,931,226	4,931,226
Current assets	44,181	44,181
Creditors due within one year	(402,401)	(402,401)
Total	<u>4,573,006</u>	<u>4,573,006</u>

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	4,931,227	4,931,227
Current assets	23,138	23,138
Creditors due within one year	(402,724)	(402,724)
Total	<u>4,551,641</u>	<u>4,551,641</u>

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,966 (2024 - £1,966). Contributions totalling £380 (2024 - £380) were payable to the fund at the balance sheet date and are included in creditors.

18. Related party transactions

During the year, the charity paid a total salary of £34,000 (2024 - £34,000) and pension contributions of £646 (2024 - £646) to family members of a Trustee in accordance with the terms of their employment.

During the year, Mr Michael R Edge, founder and Trustee of the charity, donated £97,000 (2024 - £25,000) to the charity.

During the year, the charity received a donation of £36,000 (2024 - £Nil) from Mike Edge Holdings Limited, a company that is owned by one of the charity's Trustees. The Trustee is also a director of Mike Edge Holdings Limited.

Included within other creditors at the balance sheet date is an amount of £385,000 (2024 - £385,000) owed to companies under common control.

The loans are interest-free and repayable on demand.

RESTORE OUR PLANET

England & Wales - Charity number 1133251

Accounts

Registered number: 05744987
Charity number: 1133251

RESTORE OUR PLANET
(A company limited by guarantee)
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

RESTORE OUR PLANET
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 5
Trustees' responsibilities statement	6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 23

RESTORE OUR PLANET

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Mr Michael R Edge, Director Mr Peter R Cole, Director Mr Christopher J Shaw, Director (Resigned 28 June 2023) Mr Stuart D Phillips, Director
Company registered number	05744987
Charity registered number	1133251
Registered office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE
Company secretary	Mr Peter R Cole
Accountants	SRLV Audit Limited Chartered Accountants Elsley Court 20-22 Great Titchfield Street London W1W 8BE

RESTORE OUR PLANET

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their Annual Report together with the financial statements of the company for the period from 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The charity's aims are to promote for the benefit of the public the conservation, protection and improvement of the natural environment by promoting biological diversity and to advance the education of the public in the conservation, protection and improvement of the physical and natural environment in the United Kingdom and overseas.

Our objectives are to:

- a) Encourage and participate in schemes for the enhancement and or protection of the environment;
- b) Co-operate with local regional and national government authorities, local authorities, land and property owners and other persons concerned;
- c) Provide informed comment and constructive proposals on significant planning and environmental matters to the relevant authorities and to the public;
- d) Advise and provide information on matters affecting the preservation of amenities;
- e) Promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals;
- f) Advance the relief of human sickness and disabilities and promote the preservation of human health; and
- g) Advance other charitable objects which are similar to the objects listed above.

In setting our programme each year, we have regard to both the Charity Commission's general guidance on public benefit and the protection of the environment for the public benefit. The Trustees always ensure that the programme we undertake is in line with our charitable objects and aims.

b. Activities undertaken to achieve objectives

The charity delivers its charitable aims by:

- contributing to advertising and campaign costs to gather public support and make the public aware of environmental issues.
- making grants to suitable charitable organisations, who have the necessary expertise and knowledge to achieve our aims and objectives.

RESTORE OUR PLANET

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Strategic Report

Achievements and performance

a. Review of activities

During the year, Restore Our Planet has supported various wildlife and woodlands institutions. The Trustees are pleased with the progress and the achievements made during the year. The works that were undertaken during the year are summarised on page 16. The charity is satisfied that the works have continued to improve the environment and hence continue to improve the public benefit.

b. Investment policy and performance

The charity, having regard to the liquidity requirements of the operation and to the reserve policy, has the power to invest in any way the Trustees wish.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Restore Our Planet, in line with many other organisations in similar situations, has had a challenging couple of years, but is positive about the future. All funding commitments will be met, and funds are in place to continue on a relatively low key level, although the Trustees are taking this opportunity to re-visit historically funded projects with a view to targeting the most worthy ones for additional funding. Future funding meetings have been arranged to prioritise the ongoing strategy to meet the charity's charitable objectives, with additional ways of funding being considered on a continuous basis.

b. Reserves policy

With the exception of such funds as the Trustees consider necessary for the ongoing maintenance of the charity, all unrestricted funds, excluding unrealised revaluation reserves, are designated for the purposes of the general charitable objects of the charity.

c. Principal funding

Principal funding each year is normally through dividends. However, due to the impact of COVID in recent years and the current cost-of-living-crisis, no dividends were received during the current year (2023 - £NIL). The Trustees are of the opinion that this is a temporary situation and that dividends will be received again in the near future and will become the principal funding again. During the current year, the principal funding was from donations, amounting to £35,126 (2023 - £585,489).

RESTORE OUR PLANET

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

d. Performance during the year

During the year, the charity had a deficit of income over expenditure of £111,602 (2023 - deficit of £226,715). As at 31 March 2024, the charity has total funds of £4,551,641 (2023 - £5,720,317), of which £44,319 (2023 - £155,921) were unrestricted funds and £4,507,322 (2023 - £5,564,396) were unrestricted and non-distributable revaluation reserves.

At 31 March 2024, the charity held 536,586 (2023 - 536,586) ordinary G shares in London & Country Mortgages Limited, an unquoted company registered in England and Wales. The revaluation of the charity's shareholding has been based on a third party valuation undertaken in October 2024 resulting in the reduction in carrying value of £1,057,074 (2023 - £NIL).

Structure, governance and management

a. Constitution

Restore Our Planet is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2006 as amended by Special Resolution on 23 November 2009. It is registered as a charity with the Charity Commission. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

b. Methods of appointment or election of Trustees

Mr Michael R Edge and the board have the power from time to time to appoint any new or additional Trustees.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day, they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

d. Related party relationships

The charity has a close relationship with Mr Michael R Edge, a principal donor and Trustee of the Trust. He is actively involved in the activities of the charity, and ensures that the donations received are granted to the appropriate charitable organisations which could fulfil and achieve the principal objects of the charity.

e. Organisational structure and decision making

The Board of Trustees meets regularly to administer the charity. Peter Cole is appointed as administrator by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the administrator has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and artistic performance related activity.

RESTORE OUR PLANET

(A company limited by guarantee)

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Structure, governance and management (continued)

f. Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified a small number of minor risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and this is regularly reviewed by the Trustees.

Approved by order of the members of the board of Trustees on 3 December 2024 and signed on their behalf by:



Mr Peter R Cole
Trustee

RESTORE OUR PLANET

(A company limited by guarantee)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3 December 2024 and signed on its behalf by:



Mr Peter R Cole
Trustee

RESTORE OUR PLANET
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of Restore Our Planet ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RESTORE OUR PLANET

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Use of our report

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

SRLV Audit Limited

Richard Gilbert
for and on behalf of

SRLV Audit Limited
Chartered Accountants
Elsley Court
20-22 Great Titchfield Street
London
W1W 8BE

3 December 2024

RESTORE OUR PLANET
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations	2	35,126	35,126	585,489
Investments	3	215	215	95
Total income		35,341	35,341	585,584
Expenditure on:				
Charitable activities	5	146,943	146,943	812,299
Total expenditure		146,943	146,943	812,299
Net expenditure		(111,602)	(111,602)	(226,715)
Revaluation	11	(1,057,074)	(1,057,074)	-
Net movement in funds		(1,168,676)	(1,168,676)	(226,715)
Reconciliation of funds:				
Total funds brought forward		5,720,317	5,720,317	5,947,032
Net movement in funds		(1,168,676)	(1,168,676)	(226,715)
Total funds carried forward		4,551,641	4,551,641	5,720,317

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 23 form part of these financial statements.

RESTORE OUR PLANET
(A company limited by guarantee)
REGISTERED NUMBER: 05744987

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	11	4,931,227	5,988,301
		<u>4,931,227</u>	<u>5,988,301</u>
Current assets			
Debtors	12	-	124
Cash at bank and in hand		23,138	99,223
		<u>23,138</u>	<u>99,347</u>
Creditors: amounts falling due within one year	13	(402,724)	(367,331)
		<u>(379,586)</u>	<u>(267,984)</u>
Net current liabilities		(379,586)	(267,984)
Total assets less current liabilities		4,551,641	5,720,317
Total net assets		4,551,641	5,720,317
Charity funds			
<i>Unrestricted funds</i>			
General funds	14	44,319	155,921
Revaluation reserve	14	4,507,322	5,564,396
		<u>4,551,641</u>	<u>5,720,317</u>
Total unrestricted funds		4,551,641	5,720,317
Total funds		4,551,641	5,720,317

RESTORE OUR PLANET
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 03 December 2024 and signed on their behalf by:



Mr Peter R Cole
Trustee

The notes on pages 12 to 23 form part of these financial statements.

RESTORE OUR PLANET

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restore Our Planet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The company's functional and presentational currency is pound sterling.

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs comprise costs for preparing grants and applications, including support to actual and potential applicants. Management and administration comprises costs for the running of the charity itself as an organisation. Where costs cannot be directly attributed to either of these two categories, it is estimated based on activity levels that 80% of the costs are attributable to support costs with the balance attributable to management and administration.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

RESTORE OUR PLANET

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)

1.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 3 years straight line
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1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Realised investment gains and losses are shown in the heading 'Net gains/(losses) on investments' and unrealised gains and losses are shown in the heading 'Gains/(losses) on revaluation of fixed assets' in the Statement of Financial Activities incorporating income and expenditure account.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

RESTORE OUR PLANET

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	35,126	35,126
	Unrestricted funds 2023 £	Total funds 2023 £
Donations	585,489	585,489

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - interest received	215	215
	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - interest received	95	95

4. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants, other charitable activities	6,000	6,000

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Analysis of grants (continued)

	Grants to Institutions 2023 £	Total funds 2023 £
Grants, other charitable activities	662,750	662,750

The company has made the following material grants to institutions during the year:

Name of institution	2024 £	2023 £
BirdLife International	6,000	503,750
Kent Wildlife Trust	-	112,000
Gloucestershire Wildlife Trust	-	2,000
Wildwood Trust	-	45,000
	6,000	662,750
	6,000	662,750

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Other charitable activities	146,943	146,943

	Unrestricted funds 2023 £	Total 2023 £
Other charitable activities	812,299	812,299

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities

	Governance costs 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Other charitable activities	31,575	6,000	109,368	146,943

	Governance costs 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Other charitable activities	33,787	662,750	115,762	812,299

7. Governance costs

	2024 £	2023 £
Accountancy fees	8,596	8,572
Independent Examiner's fee / Auditor's remuneration	4,800	6,000
Telephone	428	412
Sundry governance expenses	1,516	1,596
Traveling expenses	956	1,126
Legal fees	2,998	3,675
Governance expense - wages and salaries	12,000	12,000
Governance expense - national insurance	108	233
Governance expense - pension costs	173	173
	31,575	33,787

8. Independent examiner's remuneration

The independent examiner's remuneration for the year was £4,800 (2023 - auditor's remuneration £6,000).

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Staff costs

	2024	2023
	£	£
Wages and salaries	104,000	104,000
Social security costs	3,009	6,146
Contribution to defined contribution pension schemes	1,966	1,966
	108,975	112,112

The average number of persons employed by the company during the year was as follows:

	2024	2023
	No.	No.
	3	3

During the year, one Trustee, Mr P R Cole, received remuneration totalling £70,000 (2023 - £70,000) as a result of his employment with the charity.

During the year, no Trustee received any benefits in kind (2023 - £NIL), nor any reimbursement of expenses (2023 - £NIL).

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2023	1,037
At 31 March 2024	1,037
Depreciation	
At 1 April 2023	1,037
At 31 March 2024	1,037
Net book value	
At 31 March 2024	-
At 31 March 2023	-

11. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2023	1	5,988,300	5,988,301
Revaluations	-	(1,057,074)	(1,057,074)
At 31 March 2024	1	4,931,226	4,931,227
Net book value			
At 31 March 2024	1	4,931,226	4,931,227
At 31 March 2023	1	5,988,300	5,988,301

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Registered office or principal place of business	Class of shares	Holding
Restore U.K. Limited	Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE	Ordinary shares	100%

At 31 March 2024, the charity held 536,586 (2023 - 536,586) ordinary G shares in London & Country Mortgages Limited, an unquoted company registered in England and Wales. The revaluation of the charity's shareholding has been based on the Trustees' assessment of the value of shares having due consideration to a third party valuation undertaken in October 2024.

12. Debtors

	2024	2023
	£	£
Due within one year		
Prepayments	-	124
	<u> </u>	<u> </u>

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,585	556
Other creditors	385,380	350,380
Accruals	14,759	16,395
	<u>402,724</u>	<u>367,331</u>

RESTORE OUR PLANET

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Resources expended £	Gain/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
General funds - all funds	155,921	35,341	(146,943)	-	44,319
Revaluation reserve	5,564,396	-	-	(1,057,074)	4,507,322
	<u>5,720,317</u>	<u>35,341</u>	<u>(146,943)</u>	<u>(1,057,074)</u>	<u>4,551,641</u>

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	382,636	585,584	(812,299)	155,921
Revaluation reserve	5,564,396	-	-	5,564,396
	<u>5,947,032</u>	<u>585,584</u>	<u>(812,299)</u>	<u>5,720,317</u>

All funds are unrestricted. £44,319 (2023 - £155,921) is available and £4,507,322 (2023 - £5,564,396) are residing within the revaluation reserve.

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Resources expended £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	<u>5,720,317</u>	<u>35,341</u>	<u>(146,943)</u>	<u>(1,057,074)</u>	<u>4,551,641</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	<u>5,947,032</u>	<u>585,584</u>	<u>(812,299)</u>	<u>5,720,317</u>

16. Analysis of net assets between funds

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	4,931,227	4,931,227
Current assets	23,138	23,138
Creditors due within one year	(402,724)	(402,724)
Total	<u>4,551,641</u>	<u>4,551,641</u>

RESTORE OUR PLANET
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	5,988,301	5,988,301
Current assets	99,347	99,347
Creditors due within one year	(367,331)	(367,331)
Total	<u>5,720,317</u>	<u>5,720,317</u>

17. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,966 (2023 - £1,966).

18. Related party transactions

During the year, the charity paid a total salary of £34,000 (2023 - £34,000) and pension contributions of £646 (2023 - £646) to family members of a Trustee in accordance with the terms of their employment.

During the year, Mr Michael R Edge, founder and Trustee of the charity, donated £25,000 (2023 - £320,000) to the charity.

Included within other creditors at the balance sheet date is an amount of £385,000 (2023 - £350,000) owed to companies under common control.

The loans are interest-free and repayable on demand.

RESTORE OUR PLANET

England & Wales - Charity number 1133251

Accounts

Registered number: 05744987
Charity number: 1133251

RESTORE OUR PLANET
(A company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

RESTORE OUR PLANET
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 5
Trustees' responsibilities statement	6
Independent auditor's report on the financial statements	7 - 10
Statement of financial activities	11
Balance sheet	12 - 13
Statement of cash flows	14
Notes to the financial statements	15 - 27

RESTORE OUR PLANET
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Mr Michael R Edge, Director Mr Peter R Cole, Director Mr Christopher J Shaw, Director Mr Stuart D Phillips, Director (appointed 1 October 2021)
Company registered number	05744987
Charity registered number	1133251
Registered office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE
Company secretary	Mr Peter R Cole
Independent auditor	SRLV Audit Limited Chartered Accountants and Statutory Auditor Elsley Court 20-22 Great Titchfield Street London W1W 8BE

RESTORE OUR PLANET
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their Annual Report together with the audited financial statements of the company for the 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The charity's aims are to promote for the benefit of the public the conservation, protection and improvement of the natural environment by promoting biological diversity and to advance the education of the public in the conservation, protection and improvement of the physical and natural environment in the United Kingdom and overseas.

Our objectives are to:

- a) Encourage and participate in schemes for the enhancement and or protection of the environment;
- b) Co-operate with local regional and national government authorities, local authorities, land and property owners and other persons concerned;
- c) Provide informed comment and constructive proposals on significant planning and environmental matters to the relevant authorities and to the public;
- d) Advise and provide information on matters affecting the preservation of amenities;
- e) Promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals;
- f) Advance the relief of human sickness and disabilities and promote the preservation of human health; and
- g) Advance other charitable objects which are similar to the objects listed above.

In setting our programme each year, we have regard to both the Charity Commission's general guidance on public benefit and the protection of the environment for the public benefit. The Trustees always ensure that the programme we undertake is in line with our charitable objects and aims.

b. Activities undertaken to achieve objectives

The charity delivers its charitable aims by:

- contributing to advertising and campaign costs to gather public support and make the public aware of environmental issues.
- making grants to suitable charitable organisations, who have the necessary expertise and knowledge to achieve our aims and objectives.

RESTORE OUR PLANET
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Strategic Report

Achievements and performance

a. Review of activities

During the year, Restore Our Planet has supported various wildlife and woodlands institutions. The Trustees are pleased with the progress and the achievements made during the year. The works that were undertaken during the year are summarised on page 18 and 19. The charity is satisfied that the works have continued to improve the environment and hence continue to improve the public benefit.

b. Investment policy and performance

The charity, having regard to the liquidity requirements of the operation and to the reserve policy, has the power to invest in any way the Trustees wish.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Restore Our Planet in line with many other organisations in similar situations has had a challenging couple of years, but are positive about the future. All funding commitments will be met, funds are in place to continue on a relatively low key level, but the Trustees are taking this opportunity to re-visit historically funded projects with a view to targeting the most worthy of more funding in the future. Future funding meetings have been arranged to prioritise the ongoing strategy to meet the charity's charitable objectives, and other ways of funding has been put in place and are being considered on a continuous basis.

b. Reserves policy

Except from such funds as the Trustees consider necessary to maintain for the purpose of management and administration of the charity for the foreseeable future, all unrestricted funds, excluding unrealised revaluation reserves, of £382,636 are designated for the purposes of the general charitable objects of the charity.

The Trustees consider a reserve of £150,000 to be necessary for the maintenance of the charity.

c. Principal funding

Principal funding each year is normally through dividends, however, due to the impact of COVID on companies, no dividends were received during the current year (2021 - £Nil). The Trustees are of the opinion that this is a temporary situation and that dividends will be received again in near future and will become the principal funding again. During the current year, the principal funding was from donations, amounting to £942,688 (2021 - £19,416).

RESTORE OUR PLANET
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

d. Performance during the year

During the year, the charity had a deficit of income over expenditure of £16,752,095 (2021 - £1,520,164). As at 31 March 2022, the charity has total funds of £5,947,032 (2021 - £22,699,127), of which £382,636 (2021 - £801,053) were unrestricted funds and £5,564,396 (2021 - £21,898,074) were revaluation reserves (unrestricted).

At 31 March 2022, the charity held 536,586 (2021 - 536,586) ordinary G shares in London & Country Mortgages Limited, an unquoted company registered in England and Wales. The revaluation of the charity's shareholding has been based on a third party valuation undertaken in November 2022 resulting in the reduction in carrying value of £16,333,678 (2021 - £NIL).

Structure, governance and management

a. Constitution

Restore Our Planet is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2006 as amended by Special Resolution on 23 November 2009. It is registered as a charity with the Charity Commission. In the event of the company being wound up each member is required to contribute an amount not exceeding £10.

b. Methods of appointment or election of Trustees

Mr Michael R Edge and the board have the power from time to time to appoint any new or additional Trustees.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day, they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

d. Related party relationships

The charity has a close relationship with Mr Michael R Edge, a principal donor and Trustee of the Trust. He is actively involved in the activities of the charity, and ensures that the donations received are granted to the appropriate charitable organisations which could fulfil and achieve the principal objects of the charity.

e. Organisational structure and decision making

The Board of Trustees meets regularly to administer the charity. An administrator is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the administrator has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and artistic performance related activity.

RESTORE OUR PLANET
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

f. Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified only a few minor risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and this is regularly reviewed by the Trustees.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, SRLV Audit Limited, has indicated its willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 13 December 2022 and signed on their behalf by:



Mr Peter R Cole
Trustee

RESTORE OUR PLANET

(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 December 2022 and signed on its behalf by:



Mr Peter R Cole

RESTORE OUR PLANET
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESTORE OUR PLANET

Opinion

We have audited the financial statements of Restore Our Planet (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

RESTORE OUR PLANET
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESTORE OUR PLANET
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RESTORE OUR PLANET
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESTORE OUR PLANET
(CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the entity's industry and sector, control environment, business performance and management incentives;
- the results of our specific enquiries of management and those charged with governance about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override of controls.

We also obtained an understanding of the legal and regulatory frameworks in which the company operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls: testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias, and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

RESTORE OUR PLANET
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESTORE OUR PLANET
(CONTINUED)

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Whilst the procedures above describe the extent to which our procedures are capable of detecting irregularities, including fraud, there are inherent limitations in these audit procedures. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, misrepresentation or through collusion. We are not responsible for preventing irregularities, including fraud, or non-compliance with laws and regulations and cannot be expected to detect all irregularities or non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

SRLV Audit Limited

Richard Gilbert (Senior Statutory Auditor)

for and on behalf of

SRLV Audit Limited

Chartered Accountants and Statutory Auditor

Elsley Court

20-22 Great Titchfield Street

London

W1W 8BE

13 December 2022

RESTORE OUR PLANET
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations	2	942,688	942,688	19,416
Investments	3	166	166	961
Total income		<u>942,854</u>	<u>942,854</u>	<u>20,377</u>
Expenditure on:				
Charitable activities	5	1,361,271	1,361,271	1,540,541
Total expenditure		<u>1,361,271</u>	<u>1,361,271</u>	<u>1,540,541</u>
Net expenditure		<u>(418,417)</u>	<u>(418,417)</u>	<u>(1,520,164)</u>
Revaluation	11	(16,333,678)	(16,333,678)	-
Net movement in funds		<u><u>(16,752,095)</u></u>	<u><u>(16,752,095)</u></u>	<u><u>(1,520,164)</u></u>
Reconciliation of funds:				
Total funds brought forward		22,699,127	22,699,127	24,219,291
Net movement in funds		(16,752,095)	(16,752,095)	(1,520,164)
Total funds carried forward		<u><u>5,947,032</u></u>	<u><u>5,947,032</u></u>	<u><u>22,699,127</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

RESTORE OUR PLANET

(A company limited by guarantee)
REGISTERED NUMBER: 05744987

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	11	5,988,301	22,321,979
		<u>5,988,301</u>	<u>22,321,979</u>
Current assets			
Debtors	12	114	136
Cash at bank and in hand	18	225,067	396,430
		<u>225,181</u>	<u>396,566</u>
Creditors: amounts falling due within one year	13	(266,450)	(19,418)
		<u>(41,269)</u>	<u>377,148</u>
Net current (liabilities) / assets		(41,269)	377,148
Total assets less current liabilities		<u>5,947,032</u>	<u>22,699,127</u>
Total net assets		<u>5,947,032</u>	<u>22,699,127</u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds			
General funds	14	382,636	801,053
Revaluation reserve		5,564,396	21,898,074
		<u>5,947,032</u>	<u>22,699,127</u>
Total unrestricted funds	14	5,947,032	22,699,127
Total funds		<u>5,947,032</u>	<u>22,699,127</u>

RESTORE OUR PLANET
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 December 2022 and signed on their behalf by:



Mr Peter R Cole

The notes on pages 15 to 27 form part of these financial statements.

RESTORE OUR PLANET
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	17	(171,529)	(1,519,332)
		<hr/>	<hr/>
Cash flows from investing activities			
Dividends, interests and rents from investments		166	961
		<hr/>	<hr/>
Net cash generated from investing activities		166	961
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(171,363)	(1,518,371)
Cash and cash equivalents at the beginning of the year		396,430	1,914,801
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	18	225,067	396,430
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 15 to 27 form part of these financial statements

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have been adapted from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Restore Our Planet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs comprise costs for preparing grants and applications, including support to actual and potential applicants. Management and administration comprises costs for the running of the charity itself as an organisation. Where costs cannot be directly attributed to either of these two categories, it is estimated based on activity levels that 80% of the costs are attributable to support costs with the balance attributable to management and administration.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 3 years straight line
------------------	-------------------------

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Realised investment gains and losses are shown in the heading 'Net gains/(losses) on investments' and unrealised gains and losses are shown in the heading 'Gains/(losses) on revaluation of fixed assets' in the Statement of Financial Activities incorporating income and expenditure account.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	942,688	942,688

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Voluntary income (continued)

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	19,416	19,416

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income - interest received	166	166

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income - interest received	961	961

4. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants, Other charitable activities	1,208,943	1,208,943

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, Other charitable activities	1,416,989	1,416,989

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Analysis of grants (continued)

The company has made the following material grants to institutions during the year:

Name of institution	2022 £	2021 £
Wildlife Conservation Society	512,251	552,719
BirdLife International	264,244	407,064
World Wide Fund for Nature (UK)	261,333	323,996
Fauna & Flora	-	56,250
Traffic International	-	56,250
Curlew Trust	1,000	-
Kent Wildlife Trust	42,000	-
Corston Community Orchard	1,000	-
Lake District Foundation	-	450
Grow Yourself	2,000	-
Game & Wildlife Conservation Trust	-	7,500
Intensive Care Society	-	10,000
Sheffield W.T	-	2,760
Wildwood Trust	125,115	-
	1,208,943	1,416,989
	1,208,943	1,416,989

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Other charitable activities	1,361,271	1,361,271

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2021 £	Total 2021 £
Other charitable activities	1,540,541	1,540,541

6. Analysis of expenditure by activities

	Governance costs 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Other charitable activities	42,616	1,208,943	109,712	1,361,271

	Governance costs 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Other charitable activities	37,884	1,416,989	85,668	1,540,541

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Governance costs

	2022	2021
	£	£
Accountancy fees	8,695	7,711
Auditors remuneration	5,610	5,100
Telephone	412	378
Sundry governance expenses	1,939	2,631
Traveling expenses	836	836
Legal fees	12,512	8,608
Governance expense - wages and salaries	12,000	12,000
Governance expense - national insurance	439	447
Governance expense - pension costs	173	173
	42,616	37,884

8. Auditor's remuneration

	2022	2021
	£	£
Auditor's remuneration	5,610	5,100

9. Staff costs

	2022	2021
	£	£
Wages and salaries	96,667	82,000
Social security costs	6,090	4,894
Contribution to defined contribution pension schemes	1,809	1,486
	104,566	88,380

The average number of persons employed by the company during the year was as follows:

	2022	2021
	No.	No.
	3	2

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Staff costs (continued)

During the year, one Trustee received remuneration as a result of his employment with the charity totalling £70,000 (2021 - £70,000).

During the year, no Trustee received any benefits in kind (2021 - £NIL), nor any reimbursement of expenses (2021 - £NIL).

10. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2021	1,037
At 31 March 2022	1,037
Depreciation	
At 1 April 2021	1,037
At 31 March 2022	1,037
Net book value	
At 31 March 2022	-
At 31 March 2021	-

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2021	1	22,321,978	22,321,979
Revaluations	-	(16,333,678)	(16,333,678)
	<u>1</u>	<u>5,988,300</u>	<u>5,988,301</u>
At 31 March 2022	<u>1</u>	<u>5,988,300</u>	<u>5,988,301</u>
Net book value			
At 31 March 2022	1	5,988,300	5,988,301
At 31 March 2021	1	22,321,978	22,321,979

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Holding
Restore U.K. Limited	100%

At 31 March 2022, the charity held 536,586 (2021 - 536,586) ordinary G shares in London & Country Mortgages Limited, an unquoted company registered in England and Wales. The revaluation of the charity's shareholding has been based on the trustees' assessment of the value of shares having due consideration to a third party valuation undertaken in November 2022.

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments	<u>114</u>	<u>136</u>

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,060	4,632
Other creditors	250,380	287
Accruals	15,010	14,499
	266,450	19,418

14. Statement of funds

Statement of funds - current year

	Balance at 1	Income	Resources	Gain/(losses)	Balance at 31
	April 2021		expended		March 2022
	£	£	£	£	£
Unrestricted funds					
General Funds - all funds	801,053	942,854	(1,361,271)	-	382,636
Revaluation reserve	21,898,074	-	-	(16,333,678)	5,564,396
	22,699,127	942,854	(1,361,271)	(16,333,678)	5,947,032

Statement of funds - prior year

	Balance at	Income	Expenditure	Balance at
	1 April 2020	£	£	31 March
	£	£	£	2021
				£
Unrestricted funds				
General Funds - all funds	2,321,215	20,377	(1,540,541)	801,051
Revaluation reserve	21,898,076	-	-	21,898,076
	24,219,291	20,377	(1,540,541)	22,699,127

All funds are unrestricted. £382,636 (2021 - £801,051) is available and £5,564,396 (2021 - £21,898,076) are residing within the revaluation reserve.

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Resources expended £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	<u>22,699,127</u>	<u>942,854</u>	<u>(1,361,271)</u>	<u>(16,333,678)</u>	<u>5,947,032</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	<u>24,219,291</u>	<u>20,377</u>	<u>(1,540,541)</u>	<u>22,699,127</u>

16. Analysis of net assets between funds

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	5,988,301	5,988,301
Current assets	225,181	225,181
Creditors due within one year	(266,450)	(266,450)
Total	<u>5,947,032</u>	<u>5,947,032</u>

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	22,321,979	22,321,979
Current assets	396,566	396,566
Creditors due within one year	(19,418)	(19,418)
Total	<u>22,699,127</u>	<u>22,699,127</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the year (as per Statement of Financial Activities)	(418,417)	(1,520,164)
Adjustments for:		
Dividends, interests and rents from investments	(166)	(961)
Decrease/(increase) in debtors	22	(136)
Increase in creditors	247,032	1,929
Net cash used in operating activities	<u>(171,529)</u>	<u>(1,519,332)</u>

18. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	225,067	396,430
Total cash and cash equivalents	<u>225,067</u>	<u>396,430</u>

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	396,430	(171,363)	225,067
	<u>396,430</u>	<u>(171,363)</u>	<u>225,067</u>

20. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,809 (2021 - £1,486).

21. Related party transactions

Included within other creditors at the balance sheet date is £250,000 owed to companies under common control.

RESTORE OUR PLANET

England & Wales - Charity number 1133251

Accounts

Registered number: 05744987
Charity number: 1133251

RESTORE OUR PLANET
(A company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

RESTORE OUR PLANET
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 5
Trustees' responsibilities statement	6
Independent auditor's report on the financial statements	7 - 10
Statement of financial activities	11
Balance sheet	12 - 13
Statement of cash flows	14
Notes to the financial statements	15 - 27

RESTORE OUR PLANET
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Mr Michael R Edge, Director Mr Peter R Cole, Director Mr Christopher J Shaw, Director Mr Stuart D Phillips, Director (appointed 1 October 2021)
Company registered number	05744987
Charity registered number	1133251
Registered office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE
Company secretary	Mr Peter R Cole
Independent auditor	SRLV Audit Limited Chartered Accountants and Statutory Auditor Elsley Court 20-22 Great Titchfield Street London W1W 8BE

RESTORE OUR PLANET
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their Annual Report together with the audited financial statements of the company for the 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The charity's aims are to promote for the benefit of the public the conservation, protection and improvement of the natural environment by promoting biological diversity and to advance the education of the public in the conservation, protection and improvement of the physical and natural environment in the United Kingdom and overseas.

Our objectives are to:

- a) Encourage and participate in schemes for the enhancement and or protection of the environment;
- b) Co-operate with local regional and national government authorities, local authorities, land and property owners and other persons concerned;
- c) Provide informed comment and constructive proposals on significant planning and environmental matters to the relevant authorities and to the public;
- d) Advise and provide information on matters affecting the preservation of amenities;
- e) Promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals;
- f) Advance the relief of human sickness and disabilities and promote the preservation of human health; and
- g) Advance other charitable objects which are similar to the objects listed above.

In setting our programme each year, we have regard to both the Charity Commission's general guidance on public benefit and the protection of the environment for the public benefit. The Trustees always ensure that the programme we undertake is in line with our charitable objects and aims.

b. Activities undertaken to achieve objectives

The charity delivers its charitable aims by:

- contributing to advertising and campaign costs to gather public support and make the public aware of environmental issues.
- making grants to suitable charitable organisations, who have the necessary expertise and knowledge to achieve our aims and objectives.

RESTORE OUR PLANET
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Strategic Report

Achievements and performance

a. Review of activities

During the year, Restore Our Planet has supported various wildlife and woodlands institutions. The Trustees are pleased with the progress and the achievements made during the year. The works that were undertaken during the year are summarised on page 18 and 19. The charity is satisfied that the works have continued to improve the environment and hence continue to improve the public benefit.

b. Investment policy and performance

The charity, having regard to the liquidity requirements of the operation and to the reserve policy, has the power to invest in any way the Trustees wish.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Restore Our Planet in line with many other organisations in similar situations has had a challenging couple of years, but are positive about the future. All funding commitments will be met, funds are in place to continue on a relatively low key level, but the Trustees are taking this opportunity to re-visit historically funded projects with a view to targeting the most worthy of more funding in the future. Future funding meetings have been arranged to prioritise the ongoing strategy to meet the charity's charitable objectives, and other ways of funding has been put in place and are being considered on a continuous basis.

b. Reserves policy

Except from such funds as the Trustees consider necessary to maintain for the purpose of management and administration of the charity for the foreseeable future, all unrestricted funds, excluding unrealised revaluation reserves, of £382,636 are designated for the purposes of the general charitable objects of the charity.

The Trustees consider a reserve of £150,000 to be necessary for the maintenance of the charity.

c. Principal funding

Principal funding each year is normally through dividends, however, due to the impact of COVID on companies, no dividends were received during the current year (2021 - £Nil). The Trustees are of the opinion that this is a temporary situation and that dividends will be received again in near future and will become the principal funding again. During the current year, the principal funding was from donations, amounting to £942,688 (2021 - £19,416).

RESTORE OUR PLANET
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

d. Performance during the year

During the year, the charity had a deficit of income over expenditure of £16,752,095 (2021 - £1,520,164). As at 31 March 2022, the charity has total funds of £5,947,032 (2021 - £22,699,127), of which £382,636 (2021 - £801,053) were unrestricted funds and £5,564,396 (2021 - £21,898,074) were revaluation reserves (unrestricted).

At 31 March 2022, the charity held 536,586 (2021 - 536,586) ordinary G shares in London & Country Mortgages Limited, an unquoted company registered in England and Wales. The revaluation of the charity's shareholding has been based on a third party valuation undertaken in November 2022 resulting in the reduction in carrying value of £16,333,678 (2021 - £NIL).

Structure, governance and management

a. Constitution

Restore Our Planet is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2006 as amended by Special Resolution on 23 November 2009. It is registered as a charity with the Charity Commission. In the event of the company being wound up each member is required to contribute an amount not exceeding £10.

b. Methods of appointment or election of Trustees

Mr Michael R Edge and the board have the power from time to time to appoint any new or additional Trustees.

c. Policies adopted for the induction and training of Trustees

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day, they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

d. Related party relationships

The charity has a close relationship with Mr Michael R Edge, a principal donor and Trustee of the Trust. He is actively involved in the activities of the charity, and ensures that the donations received are granted to the appropriate charitable organisations which could fulfil and achieve the principal objects of the charity.

e. Organisational structure and decision making

The Board of Trustees meets regularly to administer the charity. An administrator is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the administrator has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and artistic performance related activity.

RESTORE OUR PLANET
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

f. Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified only a few minor risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and this is regularly reviewed by the Trustees.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, SRLV Audit Limited, has indicated its willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 13 December 2022 and signed on their behalf by:



Mr Peter R Cole
Trustee

RESTORE OUR PLANET

(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 December 2022 and signed on its behalf by:



Mr Peter R Cole

RESTORE OUR PLANET
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESTORE OUR PLANET

Opinion

We have audited the financial statements of Restore Our Planet (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

RESTORE OUR PLANET
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESTORE OUR PLANET
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RESTORE OUR PLANET
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESTORE OUR PLANET
(CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the entity's industry and sector, control environment, business performance and management incentives;
- the results of our specific enquiries of management and those charged with governance about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override of controls.

We also obtained an understanding of the legal and regulatory frameworks in which the company operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls: testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias, and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

RESTORE OUR PLANET
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESTORE OUR PLANET
(CONTINUED)

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Whilst the procedures above describe the extent to which our procedures are capable of detecting irregularities, including fraud, there are inherent limitations in these audit procedures. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, misrepresentation or through collusion. We are not responsible for preventing irregularities, including fraud, or non-compliance with laws and regulations and cannot be expected to detect all irregularities or non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

SRLV Audit Limited

Richard Gilbert (Senior Statutory Auditor)

for and on behalf of

SRLV Audit Limited

Chartered Accountants and Statutory Auditor

Elsley Court

20-22 Great Titchfield Street

London

W1W 8BE

13 December 2022

RESTORE OUR PLANET
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations	2	942,688	942,688	19,416
Investments	3	166	166	961
Total income		942,854	942,854	20,377
Expenditure on:				
Charitable activities	5	1,361,271	1,361,271	1,540,541
Total expenditure		1,361,271	1,361,271	1,540,541
Net expenditure		(418,417)	(418,417)	(1,520,164)
Revaluation	11	(16,333,678)	(16,333,678)	-
Net movement in funds		(16,752,095)	(16,752,095)	(1,520,164)
Reconciliation of funds:				
Total funds brought forward		22,699,127	22,699,127	24,219,291
Net movement in funds		(16,752,095)	(16,752,095)	(1,520,164)
Total funds carried forward		5,947,032	5,947,032	22,699,127

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

RESTORE OUR PLANET

(A company limited by guarantee)
REGISTERED NUMBER: 05744987

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	11	5,988,301	22,321,979
		<u>5,988,301</u>	<u>22,321,979</u>
Current assets			
Debtors	12	114	136
Cash at bank and in hand	18	225,067	396,430
		<u>225,181</u>	<u>396,566</u>
Creditors: amounts falling due within one year	13	(266,450)	(19,418)
		<u>(41,269)</u>	<u>377,148</u>
Net current (liabilities) / assets		(41,269)	377,148
Total assets less current liabilities		<u>5,947,032</u>	<u>22,699,127</u>
Total net assets		<u>5,947,032</u>	<u>22,699,127</u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds			
General funds	14	382,636	801,053
Revaluation reserve		5,564,396	21,898,074
		<u>5,947,032</u>	<u>22,699,127</u>
Total unrestricted funds	14	5,947,032	22,699,127
Total funds		<u>5,947,032</u>	<u>22,699,127</u>

RESTORE OUR PLANET
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 13 December 2022 and signed on their behalf by:



Mr Peter R Cole

The notes on pages 15 to 27 form part of these financial statements.

RESTORE OUR PLANET
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	17	(171,529)	(1,519,332)
		<hr/>	<hr/>
Cash flows from investing activities			
Dividends, interests and rents from investments		166	961
		<hr/>	<hr/>
Net cash generated from investing activities		166	961
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(171,363)	(1,518,371)
Cash and cash equivalents at the beginning of the year		396,430	1,914,801
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	18	225,067	396,430
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 15 to 27 form part of these financial statements

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have been adapted from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Restore Our Planet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs comprise costs for preparing grants and applications, including support to actual and potential applicants. Management and administration comprises costs for the running of the charity itself as an organisation. Where costs cannot be directly attributed to either of these two categories, it is estimated based on activity levels that 80% of the costs are attributable to support costs with the balance attributable to management and administration.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 3 years straight line
------------------	-------------------------

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Realised investment gains and losses are shown in the heading 'Net gains/(losses) on investments' and unrealised gains and losses are shown in the heading 'Gains/(losses) on revaluation of fixed assets' in the Statement of Financial Activities incorporating income and expenditure account.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	942,688	942,688

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Voluntary income (continued)

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	19,416	19,416

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income - interest received	166	166

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income - interest received	961	961

4. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants, Other charitable activities	1,208,943	1,208,943

	Grants to Institutions 2021 £	Total funds 2021 £
Grants, Other charitable activities	1,416,989	1,416,989

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Analysis of grants (continued)

The company has made the following material grants to institutions during the year:

Name of institution	2022 £	2021 £
Wildlife Conservation Society	512,251	552,719
BirdLife International	264,244	407,064
World Wide Fund for Nature (UK)	261,333	323,996
Fauna & Flora	-	56,250
Traffic International	-	56,250
Curlew Trust	1,000	-
Kent Wildlife Trust	42,000	-
Corston Community Orchard	1,000	-
Lake District Foundation	-	450
Grow Yourself	2,000	-
Game & Wildlife Conservation Trust	-	7,500
Intensive Care Society	-	10,000
Sheffield W.T	-	2,760
Wildwood Trust	125,115	-
	1,208,943	1,416,989
	1,208,943	1,416,989

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Other charitable activities	1,361,271	1,361,271

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2021 £	Total 2021 £
Other charitable activities	1,540,541	1,540,541

6. Analysis of expenditure by activities

	Governance costs 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Other charitable activities	42,616	1,208,943	109,712	1,361,271

	Governance costs 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Other charitable activities	37,884	1,416,989	85,668	1,540,541

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Governance costs

	2022	2021
	£	£
Accountancy fees	8,695	7,711
Auditors remuneration	5,610	5,100
Telephone	412	378
Sundry governance expenses	1,939	2,631
Traveling expenses	836	836
Legal fees	12,512	8,608
Governance expense - wages and salaries	12,000	12,000
Governance expense - national insurance	439	447
Governance expense - pension costs	173	173
	42,616	37,884

8. Auditor's remuneration

	2022	2021
	£	£
Auditor's remuneration	5,610	5,100

9. Staff costs

	2022	2021
	£	£
Wages and salaries	96,667	82,000
Social security costs	6,090	4,894
Contribution to defined contribution pension schemes	1,809	1,486
	104,566	88,380

The average number of persons employed by the company during the year was as follows:

	2022	2021
	No.	No.
	3	2

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Staff costs (continued)

During the year, one Trustee received remuneration as a result of his employment with the charity totalling £70,000 (2021 - £70,000).

During the year, no Trustee received any benefits in kind (2021 - £NIL), nor any reimbursement of expenses (2021 - £NIL).

10. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2021	1,037
At 31 March 2022	1,037
Depreciation	
At 1 April 2021	1,037
At 31 March 2022	1,037
Net book value	
At 31 March 2022	-
At 31 March 2021	-

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2021	1	22,321,978	22,321,979
Revaluations	-	(16,333,678)	(16,333,678)
	<u>1</u>	<u>5,988,300</u>	<u>5,988,301</u>
At 31 March 2022	<u>1</u>	<u>5,988,300</u>	<u>5,988,301</u>
Net book value			
At 31 March 2022	1	5,988,300	5,988,301
At 31 March 2021	1	22,321,978	22,321,979

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Holding
Restore U.K. Limited	100%

At 31 March 2022, the charity held 536,586 (2021 - 536,586) ordinary G shares in London & Country Mortgages Limited, an unquoted company registered in England and Wales. The revaluation of the charity's shareholding has been based on the trustees' assessment of the value of shares having due consideration to a third party valuation undertaken in November 2022.

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments	<u>114</u>	<u>136</u>

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,060	4,632
Other creditors	250,380	287
Accruals	15,010	14,499
	266,450	19,418

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021	Income	Resources expended	Gain/(losses)	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted funds					
General Funds - all funds	801,053	942,854	(1,361,271)	-	382,636
Revaluation reserve	21,898,074	-	-	(16,333,678)	5,564,396
	22,699,127	942,854	(1,361,271)	(16,333,678)	5,947,032

Statement of funds - prior year

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds				
General Funds - all funds	2,321,215	20,377	(1,540,541)	801,051
Revaluation reserve	21,898,076	-	-	21,898,076
	24,219,291	20,377	(1,540,541)	22,699,127

All funds are unrestricted. £382,636 (2021 - £801,051) is available and £5,564,396 (2021 - £21,898,076) are residing within the revaluation reserve.

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(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Resources expended £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	<u>22,699,127</u>	<u>942,854</u>	<u>(1,361,271)</u>	<u>(16,333,678)</u>	<u>5,947,032</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	<u>24,219,291</u>	<u>20,377</u>	<u>(1,540,541)</u>	<u>22,699,127</u>

16. Analysis of net assets between funds

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	5,988,301	5,988,301
Current assets	225,181	225,181
Creditors due within one year	(266,450)	(266,450)
Total	<u>5,947,032</u>	<u>5,947,032</u>

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	22,321,979	22,321,979
Current assets	396,566	396,566
Creditors due within one year	(19,418)	(19,418)
Total	<u>22,699,127</u>	<u>22,699,127</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(418,417)</u>	<u>(1,520,164)</u>
Adjustments for:		
Dividends, interests and rents from investments	(166)	(961)
Decrease/(increase) in debtors	22	(136)
Increase in creditors	247,032	1,929
Net cash used in operating activities	<u>(171,529)</u>	<u>(1,519,332)</u>

18. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	<u>225,067</u>	<u>396,430</u>
Total cash and cash equivalents	<u>225,067</u>	<u>396,430</u>

RESTORE OUR PLANET
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	396,430	(171,363)	225,067
	<u>396,430</u>	<u>(171,363)</u>	<u>225,067</u>

20. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,809 (2021 - £1,486).

21. Related party transactions

Included within other creditors at the balance sheet date is £250,000 owed to companies under common control.