

North East London Gymnastics Club Ltd

(A company limited by guarantee)

Report and Financial Statements

Year ending 31 December 2020

Charity number 1133248

Company number: 07018434

# *NORTH EAST LONDON GYMNASTICS CLUB LTD*

## **Report of the trustees for the year ending 31 December 2020**

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and activities are :

- the promotion of community participation in healthy recreation, in particular, by the provision of facilities for the participation in gymnastics;
- provision of facilities for recreation;
- advancement of education;

In setting our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The Club relies on fee income, grants, income from schools, fundraising and donations. In setting the fees and charges, the trustees have given careful consideration to the accessibility of the Club for those on low incomes.

## **Charitable purpose**

The law requires all charities to demonstrate that their charitable purposes or aims are for the public benefit. The following Public benefit Statement has been written with guidelines issued by The Charity Commission for England and Wales.

The following are the main activities undertaken for the public benefit in relation to these objectives:

- the provision of gymnastics for children and adults in the local community;
- the provision of courses, events, displays and coaching for people in the local community and for coaches who organise or supervise the teaching of gymnastics;
- promotion and provision of training of coaches for the purpose of training gymnasts;
- to equip and maintain gymnastics facilities for the teaching and training of gymnastics;
- the provision of free training courses in first aid, safeguarding children and gymnastics coaching for volunteers and young people in the community;
- the provision of volunteering opportunities for young people in the local community;
- the provision of subsidised places for gifted gymnasts whose families are on low income;
- the provision of work experience for young people and adults in the local community;
- to provide low cost and free holiday programmes;
- to provide financial assistance to gymnasts whose families are on low income;
- to employ coaches and other staff to further the objectives above.

## **How our activities deliver public benefit**

Our purpose as a sports charity is to provide a suitable environment for the participation and enjoyment of gymnastics, primarily, but not exclusively, to children under 16. The charity offers a range of classes in our dedicated gymnastics facility which is equipped with men's, women's

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apparatus and a wide range of specialist apparatus suitable for children with special needs and pre school aged children. Our charity provides highly qualified staff to deliver our classes from parents and toddlers through to adults. The Charity also delivers public benefit through our training and mentoring program to assist people from the local community to gain work experience and vocational qualifications to help them into employment.

We believe equal access to our services is vital to our success and that successful outcomes must be shared by all communities that use our services. The strength of feeling for the club and its value to the community has been clearly shown by the support from our current users and the local community. The majority of the people who join come through word of mouth from recommendations from other parents and participants.

During this financial year we have been faced with many challenges and have worked hard to maintain the number of participants taking part in exercise at the club. Due to the new strict Covid-19 restrictions that are in place including social distancing requirements we had to reduce the number of participants and the class sizes in the building. For the period of time we were able to open we had built back up to engaging approximately 80% (220) of our current members in gymnastics sessions at the club. We also have 250 members using our online provisions that were set up in response to the pandemic. We managed to maintain the membership during a further shut down in November.

## **The Charity also provides a public benefit by assisting Hackney to:**

Raise the profile of Sports Clubs in Hackney

Increase Physical Activity in early learning 0 – 5 year age groups

Increase physical activity in young people especially girls

Increase physical activity in young adults

Increase Community Sport activity

Increase School Sport

Reduce Childhood Obesity

Provide Opportunities for Volunteers

Increase vocational training opportunities

Additional Benefits Mentioned By Users Are:

Increased self esteem

Improved Posture

The perfect foundation for all sport

Safer community

Better concentration and results at school

Great opportunities to mix and become friends with people from different backgrounds

Physical and Mental Wellbeing being supported during National Lockdowns

## **Donated goods, facilities and services, including volunteers**

We continue to offer volunteering opportunities at the club, the Trainee Program continues to be a success and provide opportunities for young people and adults to volunteer and learn leadership and life skills. The trainees primarily gain work experience by assisting with coaching, judging and event management. They work alongside our qualified staff and are given opportunities to gain

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qualifications in coaching, judging, first aid and safeguarding. Most of the trainees assist in one - two sessions a week and we have increased the number of people on the scheme this year, the scheme increased this year and is running for 7 hours and involves 3 mentors, 2 welfare officers and 14 trainee coaches. Some of our previous trainees are now coaching at the club and at other clubs in the UK. Our trainees have the opportunity to take national recognised qualifications in coaching, first aid and safeguarding.

## **Objectives for the year**

### **At the start of the year the main objectives were:**

To renew the lease, recruit new trustees, recruit new staff, complete the 2 year program of renovation, update our computer management systems, develop a: plan, observe, feedback cycle for coaching and to continue our existing activities and maintaining our active membership

### **Further objectives in response to Covid 19:**

To complete changes to make the building Covid Secure, to train all staff in new procedures and use of new equipment and control measures, complete Covid training, to ensure compliance, to rewrite all training plans, to set up online provisions for to maintain engagement with our members, to provide high quality online classes, to provide continued training opportunities for our staff and trainee coaches. To better understand the new challenges facing our members and put in place provisions to ensure members are still able to access services and contact our welfare support team.

## **Achievements and performance**

2020 got off to a great start, after a couple of uncertain years with no lease, we completed on a new lease with Hackney Council. We set up our new hardship grant program to provide additional support for those people most in need. January started with a full program of fully booked classes. 50 children entered regional competitions due to take place in March 2020, 200 children preparing for their tumbling stars awards and a team booked to perform in Italy in late June.

It soon became apparent that this was not going to be a normal year and we would have to adapt our plans. All competitions, displays and most courses including all coaching and judging courses were cancelled for the whole of 2020. The government lockdown meant that our premises closed in March and remained closed until September. The majority of the staff were placed on the government furlough scheme, whilst the remaining staff moved to an online provision for our members. A series of online training sessions were provided for all staff and trainees which covered all health and safety changes that were put in place in response to the government guidelines. During the first lockdown we set up a closed Instagram page which over 250 of our

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members joined where we posted 170 posts including activity packs, challenges, competitions and ran 40 IGTV gymnastics sessions all of which were free for all our members. As the lockdown continued and we were able to move our coaches to flexible furlough we extended this free provision and provided 80 online classes through July and August.

When we were able to reopen in September we had to take the difficult decision to suspend our pre school and our adults programs. By the time we closed again for the November Tier 3 closure we had welcomed back into the club 80% (220) of our members. When confronted with lockdown 2, we quickly moved online doing 83 Zoom sessions with nearly 600 logins over the 4-week period. This means that approximately 80% of our gymnasts engaged in the sessions and 22 coaches and trainees supported these sessions. We briefly reopened in December before London went back into a lockdown and we prepared for a further period of online activities. Over the year we have provided 6 months of online activities which were provided for free for any member who wanted to take part and we operated on voluntary donations and reserves to provide these services which we felt were essential to help with the physical and mental health of our members during the closure.

## **Welfare and Mental Health**

This year has brought us all unprecedented challenges. Our Welfare Officer, along with staff members have updated their safeguarding knowledge and training in order to keep our members safe. Also members of our management team have undertaken mental health training to give the organisation a better understanding of the challenges facing our members and ways to approach concerns.

## **Recruit New Trustees**

We have successfully identified 3 new Trustees to be part of the board to act in the best interests of the charity. However due to Covid the AGM and election of officers has been postponed and will take place early 2021.

## **Continue the 2 year program of renovation**

The national lockdown and subsequent cancellation of gymnastics session, enabled us to complete the planned renovation at the club. We secured a government grant which has been used to complete upgrades in the building to make it Covid Secure. Major changes have been made that both benefit the members, but also enabled the club to reopen under the strictest of measure. This included an air purification system, new front entrance, additional equipment, PPE for staff, additional cleaning products and extensive changes inside the building to provide the necessary social distancing and one-way system. We have also renovated the derelict area at the back of the building which had become an area frequented by drug users. This has now been made into a community garden space for our members and staff and fitted with security to make a safe space for our users.

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## **Recruit new staff**

We have been able to recruit new coaches to develop our team during the year. This has been undertaken by the management team and completed virtually to ensure everyone's safety. This has meant that we have been able to develop 'bubbles' of coaches to reduce the possibility of the spread of Covid-19 and able to get the maximum possible number of gymnasts back in the club. We have also been able to recruit coaches with key skills such as organisation and dance & choreography which are a huge asset to the club.

## **Update our computer management systems**

Over the year we researched and chosen a new computer management system called Think Smart. This gives us a safe and GDPR compliant database for our staff to maintain customer records and also gymnasts attendance at the club. It has enabled the scheduling of sessions, allocation of coaches, as well as the ability to record and access gymnasts progress. The ability to remotely and securely access the database has been invaluable in keeping our staff safe during the national lockdown.

We have also introduced the Think Smart Customer Portal, where the parents are able to access their child's progress and also inform us of absence. It has also been a way to record gymnasts key information and keep this information up to date to make contact tracing possible.

We have also brought in WeCompli a tool to support the enhanced Health and Safety at the club. All coaches complete a health check on arrival again to make sure that any cases can be traced. It is also used to record the enhanced cleaning systems that are in place.

## **Financial review**

In setting our objectives and planning our activities, the trustees have due regard to guidance published by the charities commission on public benefit, including the guidance on public benefit and fee charging. The Club relies on fee income, grants, fundraising and donations. In setting the fees and charges, the trustees have given careful consideration to the accessibility of the Club for those on low incomes.

Our principal source of income is our training fees which has been significantly reduced this year due to enforced closures. We were able to reduce the impact of this by accessing 2 grants and using the government furlough scheme for our staff.

The Charity's operating income including grants and total sales were 176,385. The Charity made a loss of £31,531 during this year. However with the aid of sound financial management and the support of both its staff and volunteers the charity still has a funds of £156,958. There are no restricted funds. The Charity agreed that no increase in fees was required as we had finished the year and maintained a reserve fund.

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## **Reserves Policy**

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. The main risk is uncertainty of the new proposed short lease agreement with Hackney Council. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 4 and 6 months of the expenditure. The present level of reserves of £85,000 falls within this target level the intention is to maintain this reserve fund to protect against fluctuations in cash flow.

## **Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

## **Plans for future periods**

To continue to provide a high quality coaching to give children the opportunity to reach their full potential in gymnastics. To extend the length of the lease to ensure the continuation of the club at the current venue. To maintain the existing program and continue to develop based on high quality coaching. To train local residents into employment and continue to offer employment opportunities. To expand the trainee program, making young people more confident and more employable. To work with volunteers to improve their skills and ensure they are valued in the community. To ensure all staff complete continued professional development with all lead staff trained to British Gymnastics Level 3. To increase the places available for people who find it hard to access the services. To continue to provide opportunities for gifted and talented children. Despite difficulties in accessing grants primarily due to a very short lease the charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

## **Structure, Governance, Management and administrative details of the charity, its trustees and advisers 31 December 2020**

### **Governing document**

The charity is controlled by its governing document the memorandum and articles of association dated the 14th September 2009. The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Statement of Trustees Responsibilities**

The trustees are responsible for ensuring that the charity complies with charity law, and with the requirements of the Charity Commission as regulator; in particular ensure that the charity prepares reports on what it has achieved and Annual Returns and accounts as required by law. Financial

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statements for each financial year which must give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice

The trustees direct the affairs of the charity, and ensuring that it is solvent, well-run, and delivering the charitable outcomes for the benefit of the public for which it has been set up. Using charitable funds and assets reasonably, and only in furtherance of the charity's objects. Avoiding undertaking activities that might place the charity's funds, assets or reputation at undue risk.

All trustees give their time voluntarily and received no benefits from the charity.

**The General Manager/ Club Manager is appointed by the trustees to manage the day-to-day activities of the charity.**

Lara Everall was appointed Club Manager in January 2009 and is the staff member responsible for day-to-day management of the club who is, amongst other things, responsible for day-to-day financial management.

## **Related parties**

North East London Gymnastics Club Ltd is a tenant of Hackney Council which is a completely independent business.

Cunningham Hill Associates over sees the Gym clubs accounts and processes the salaries.

## **Recruitment and appointment of new trustees**

Prospective new trustees are normally proposed by existing club members who may or may not be trustees for formal election at the club's AGM. Prior to their election prospective trustees are offered the opportunity to attend at least one board meeting as an observer to properly understand the working of the board. Trustees meet a minimum of twice a year for extraordinary general meetings. At the annual general meeting one-third of the trustees or, if their number is not three or a multiple of three, the number nearest one-third retires from office. If the position is not filled the retiring trustee, if willing to act, shall be eligible to be reappointed.

## **Induction and training of new trustees**

New Trustees, with appropriate skills, are selected at the Annual General Meeting of the Club. New Trustees are made aware of their responsibilities as Trustees through an induction session where they familiarise themselves with the charity and how it operates. The trustees are provided with the main documents setting out how the charity operates, the latest accounts, future plans for the



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organisation and charity commission guidance on becoming a trustee. They are encouraged to undertake such personal training for their duties as they consider necessary. A knowledge of gymnastics is desirable.

## **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The Trustees have identified and actively reviewed the major risks to which the charity is exposed, as follow:

- a. Physical injury to staff or members in the performance of their Activities.
- b. Major costs of renewing and maintaining the Association's premises.
- c. Loss of use of the Association's premises.

In each case, appropriate steps have been taken to mitigate these risks.

## **Reference and Administrative Information**

Charity Name:	North East London Gymnastics Club LTD NELGC (Working Name )
Charity registered number:	1133248
Registration history:	11th December 2009
Company Registration number:	07018434
Governing document:	Memorandum and Articles of Association
Incorporated:	14 September 2009
Registered Office and operational address:	46 Milton Grove Stoke Newington London N16 8QY

## **Trustees**

Damon Collins	Treasurer
Tracy Hill	Welfare Officer

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Sarah Brakes

Chair

## **Directors**

Lara Overall

Damon Collins

Sarah Brakes

Tracy Hill

Company Secretary

Bankers:

Barclays Bank

3-5 Kingsland High St

London E8 2JT

British Gymnastics:

Lilleshall National Sports Centre;

Newport;

Shropshire; TF10 9NB;

Company Law

DAS Law Ltd

North Quay,

Temple Back,


Bristol BS1 6FL

Independent auditors:

Goldwins Limited,

75 Maygrove Road,

London NW6 2EG



Signed: .....

Tracy Hill (Trustee)

Dated: 24/09/2021

# *NORTH EAST LONDON GYMNASTICS CLUB LTD*

## **Independent examiner's report to the trustees of North East London Gymnastics Club Ltd**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE  
Goldwins  
Chartered accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

**Dated 27 September 2021**

# NORTH EAST LONDON GYMNASTICS CLUB LTD

## Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2020

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
<b>Income from:</b>					
Donations and legacies		3,775	8,000	11,775	8,645
Charitable activities:					
Sports activities	3	83,461	-	83,461	235,665
Investment income	4	928	-	928	308
Other income	5	80,221	-	80,221	-
<b>Total income</b>		<b>168,385</b>	<b>8,000</b>	<b>176,385</b>	<b>244,618</b>
<b>Expenditure on:</b>					
Charitable activities:	6				
Sports activities		199,916	8,000	207,916	231,248
<b>Total expenditure</b>		<b>199,916</b>	<b>8,000</b>	<b>207,916</b>	<b>231,248</b>
<b>Net income / (expenditure) for the year</b>	7	<b>(31,531)</b>	<b>-</b>	<b>(31,531)</b>	<b>13,370</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		188,489	-	188,489	175,119
<b>Total funds carried forward</b>		<b>156,958</b>	<b>-</b>	<b>156,958</b>	<b>188,489</b>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

# NORTH EAST LONDON GYMNASTICS CLUB LTD

## Balance sheet

As at 31 December 2020

	Note	2020 £	2020 £	2019 £	2019 £
<b>Current assets:</b>					
Debtors		271		240	
Cash at bank and in hand		<u>162,455</u>		<u>193,342</u>	
		<b>162,726</b>		<b>193,582</b>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	10	<u>5,768</u>		<u>5,093</u>	
<b>Net current assets / (liabilities)</b>			<b>156,958</b>		<b>188,489</b>
<b>Total net assets / (liabilities)</b>			<b>156,958</b>		<b>188,489</b>
<b>Funds</b>	12				
Restricted funds			-		-
Unrestricted funds:					
General funds		<u>156,958</u>		<u>188,489</u>	
Total unrestricted funds			<b>156,958</b>		<b>188,489</b>
<b>Total funds</b>			<b>156,958</b>		<b>188,489</b>

For the financial year ended 31 December 2020, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report appears on page 10. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees on ..... **24 September 2021**  
and signed on their behalf by:



**Mr Damon Collins**  
**Trustee**

**Company registration no. 07018434**

The attached notes form part of the financial statements.

# **NORTH EAST LONDON GYMNASTICS CLUB LTD**

## **Notes to the financial statements**

**For the year ended 31 December 2020**

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### **1 Accounting policies**

#### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### **b) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

#### **d) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

#### **e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### **f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### **g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

# **NORTH EAST LONDON GYMNASTICS CLUB LTD**

## **Notes to the financial statements**

**For the year ended 31 December 2020**

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**h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 6.

**i) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# NORTH EAST LONDON GYMNASTICS CLUB LTD

## Notes to the financial statements

For the year ended 31 December 2020

### 2 Detailed comparatives for the statement of financial activities

	2019 Unrestricted £	2019 Restricted £	2019 Total £
<b>Income from:</b>			
Donations and legacies	-	8,645	8,645
Charitable activities:			
Sports activities	235,665	-	235,665
Investment income	308	-	308
<b>Total income</b>	<b>235,973</b>	<b>8,645</b>	<b>244,618</b>
<b>Expenditure on:</b>			
Charitable activities:			
Sports activities	222,603	8,645	231,248
<b>Total expenditure</b>	<b>222,603</b>	<b>8,645</b>	<b>231,248</b>
<b>Net income / expenditure</b>	<b>13,370</b>	<b>-</b>	<b>13,370</b>
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<b>13,370</b>	<b>-</b>	<b>13,370</b>
Total funds brought forward	175,119	-	175,119
<b>Total funds carried forward</b>	<b>188,489</b>	<b>-</b>	<b>188,489</b>

### 3 Income from charitable activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
<b>Sports activities</b>	83,461	-	<b>83,461</b>	235,665
<b>Total income from charitable activities</b>	<b>83,461</b>	<b>-</b>	<b>83,461</b>	<b>235,665</b>

### 4 Income from investments

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Bank interest	928	-	<b>928</b>	308
	<b>928</b>	<b>-</b>	<b>928</b>	<b>308</b>

### 5 Other income

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Coronavirus job retention scheme	48,966	-	<b>48,966</b>	-
Other grants	31,255	-	<b>31,255</b>	-
	<b>80,221</b>	<b>-</b>	<b>80,221</b>	<b>-</b>



# NORTH EAST LONDON GYMNASTICS CLUB LTD

## Notes to the financial statements

For the year ended 31 December 2020

### 6 Analysis of expenditure

	Basis of allocation	Cost of raising funds £	Charitable Sports activities £	2020 Total £	2019 Total £
Purchases	Direct	-	11,141	<b>11,141</b>	17,281
<b>Support costs</b>					
Wages and salaries	Direct	-	141,880	<b>141,880</b>	136,549
Employer's pension	Direct	-	4,753	<b>4,753</b>	3,797
Trainees costs	Direct	-	13,103	<b>13,103</b>	17,673
Staff training	Direct	-	308	<b>308</b>	1,800
Travel and Subsistence	Direct	-	-	-	857
Rent	Direct	-	6,250	<b>6,250</b>	25,000
Rates	Direct	-	-	-	2,728
Light and Heat	Direct	-	5,329	<b>5,329</b>	6,217
Repairs and maintenance	Direct	-	8,582	<b>8,582</b>	4,988
Cleaning	Direct	-	6,543	<b>6,543</b>	4,865
Computer and IT consumables	Direct	-	2,311	<b>2,311</b>	2,562
Printing, postage and stationery	Direct	-	324	<b>324</b>	153
Telecommunications	Direct	-	1,042	<b>1,042</b>	832
Accountancy fees	Direct	-	2,628	<b>2,628</b>	3,328
Professional fees	Direct	-	2,603	<b>2,603</b>	913
Bank charges	Direct	-	1,046	<b>1,046</b>	1,645
Sundry	Direct	-	73	<b>73</b>	60
<b>Total expenditure 2020</b>		-	<b>207,916</b>	<b>207,916</b>	<b>231,248</b>
<b>Total expenditure 2019</b>		-	<b>231,248</b>		<b>231,248</b>

Of the total expenditure £199,916 was unrestricted (2019: £222,603) and £8,000 was restricted (2019: £8,645).

# NORTH EAST LONDON GYMNASTICS CLUB LTD

## Notes to the financial statements

For the year ended 31 December 2020

### 7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2020	2019
	£	£
Property operating lease rentals	6,250	25,000
Independent examiner fee	1,920	1,920
	<u>1,920</u>	<u>1,920</u>

### 8 Analysis of staff costs, trustee remuneration and expenses, and cost of key management personnel

Staff costs were as follows:

	2020	2019
	£	£
Salaries and wages	141,880	136,549
Er's pension	4,753	3,797
	<u>146,633</u>	<u>140,346</u>

The total employee benefits including pension contributions of the key management personnel were £50,544 (2019: £41,800).

#### Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020	2019
	No.	No.
Support	10	8
	<u>10</u>	<u>8</u>

### 9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	3,848	3,173
Accruals	1,920	1,920
	<u>5,768</u>	<u>5,093</u>

### 11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	156,958	-	-	156,958
<b>Net assets at the 31 December 2020</b>	<b><u>156,958</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>156,958</u></b>

#### Analysis of net assets between funds 2019

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	188,489	-	-	188,489
<b>Net assets at the 31 December 2019</b>	<b><u>188,489</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>188,489</u></b>

# NORTH EAST LONDON GYMNASTICS CLUB LTD

## Notes to the financial statements

For the year ended 31 December 2020

### 12 Movements in funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
<b>Unrestricted funds:</b>					
<b>General funds</b>	188,489	168,385	(199,916)	-	<b>156,958</b>
<b>Total unrestricted funds</b>	<b>188,489</b>	<b>168,385</b>	<b>(199,916)</b>	<b>-</b>	<b>156,958</b>
<b>Restricted funds:</b>					
Big Lottery Fund	-	8,000	(8,000)	-	-
<b>Total restricted funds</b>	<b>-</b>	<b>8,000</b>	<b>(8,000)</b>	<b>-</b>	<b>-</b>
<b>Total funds</b>	<b>188,489</b>	<b>176,385</b>	<b>(207,916)</b>	<b>-</b>	<b>156,958</b>

#### Purposes of restricted funds

Big Lottery Fund relates to equipment purchase and coaching.

### Movements in funds 2019

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
<b>Unrestricted funds:</b>					
<b>General funds</b>	175,119	235,973	(222,603)	-	<b>188,489</b>
<b>Total unrestricted funds</b>	<b>175,119</b>	<b>235,973</b>	<b>(222,603)</b>	<b>-</b>	<b>188,489</b>
<b>Restricted funds:</b>					
Big Lottery Fund	-	8,645	(8,645)	-	-
<b>Total restricted funds</b>	<b>-</b>	<b>8,645</b>	<b>(8,645)</b>	<b>-</b>	<b>-</b>
<b>Total funds</b>	<b>175,119</b>	<b>244,618</b>	<b>(231,248)</b>	<b>-</b>	<b>188,489</b>

### 13 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

### 14 Related party transactions

There are no related party transactions to disclose for 2020 (2019: none).