

ST ANDREW'S CHURCH SHIFNAL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
OF THE PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2022

REGISTERED CHARITY NUMBER: 1133242

Incumbent:

Reverend Prebendary C Thorpe  
The Vicarage  
Manor Close  
Shifnal  
Shropshire  
TF11 9AJ

Independent Examiner:

D Driscoll MBA

**Parish of St Andrew's Shifnal**  
**Financial Statements for the year ended 31 December 2022**

**Statement of Financial Activities**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
<b>Incoming Resources</b>						
Donations and Legacies	2a	104,690	0	0	104,690	120,332
Charitable Activities	2b	8,674	0	0	8,674	15,238
Other Trading Activities	2c	37,251	0	0	37,251	31,622
Investments	2d	487	0	4,224	4,710	44
		<u>151,102</u>	<u>0</u>	<u>4,224</u>	<u>155,326</u>	<u>167,235</u>
<b>Resources Expended</b>						
Raising Funds		0	0	0	0	0
Charitable Activities		<u>148,512</u>	<u>0</u>	<u>0</u>	<u>148,512</u>	<u>155,585</u>
		<u>148,512</u>	<u>0</u>	<u>0</u>	<u>148,512</u>	<u>155,585</u>
Nat gain (loss) on investments		0	0	8,708	8,708	
Net Income (Expenditure)		<u>2,590</u>	<u>0</u>	<u>4,224</u>	<u>6,814</u>	<u>11,650</u>
Net movement of funds		<u>2,590</u>	<u>0</u>	<u>12,932</u>	<u>15,522</u>	<u>11,650</u>
Total Funds brought forward 01/01/2022		90,496	11,320	152,188	254,004	242,354
Total Funds carried forward 31/12/2022		<u>93,086</u>	<u>11,320</u>	<u>165,120</u>	<u>269,526</u>	<u>254,004</u>

## **Independent Examiners Report to the Trustees of St Andrew's Church, Shifnal**

I report to the trustees on my examination of the accounts of St Andrew's Church, Shifnal for the year ended 31 December 2022.

### **Responsibilities and Basis of Report**

As the charities trustees of the church are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011. The trustees consider that an audit is not needed for this year and that an independent examination is required.

I report in respect of my examination of the church accounts, carried out in accordance with section 145 of the Charities Act 2011 and in carrying out my examination I have followed all applicable directions given by the Charity Commission.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept as required by section 130 of the Charities Act of 2011
- 2 The accounts do not accord with these records

I have no concerns and have come across no matters with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Darren Driscoll MBA

Date 10/5/2023

ST ANDREW'S CHURCH SHIFNAL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
OF THE PAROCHIAL CHURCH COUNCIL

Contents

Page Number	1	Statement of Financial Activities
	2	Independent Examiners Report
	3	Notes to the Financial Statements
	4	Balance Sheet Summary
	5	Balance Sheet Detail
	6	Profit & Loss
	7	Accounting policies

## Notes

### 1 Debtors

Transfer from Stonework Fund  
Deposit for 2023 Away Weekend

13,086.92  
60.00

13,146.92 £ 13,146.92

### 2 Creditors

CentreStage Shifnal  
Forget me not  
Projects:  
What's for tea...?  
Warm Welcome Project  
Big House Play Scheme  
Little Fishes

602.57  
150.00  
0.00  
834.89  
15,208.13  
2,398.81  
100.00

19,294.40 £ 19,294.40

### 3 Accommodation - supplied as a gift in kind

CentreStage, Shifnal Weekly  
CentreStage, Shifnal Shows  
Shifnal Help - Foodbank

2,220.00  
1,000.00  
2,400.00  
5,620.00

**St Andrews Church Shifnal**  
**Balance Sheet**  
**as at 31 December 2022**

	2022	<u>Note</u>	2021
<b>Fixed Assets</b>	<b>165,120</b>		<b>152,188</b>
Investments	165,120		152,188
<b>Current Assets</b>	<b>138,755</b>		<b>142,618</b>
Stock	0		0
Bank Accounts	124,094		131,311
Cash	1,515		111
Debtors - Year End Income Accrued	13,147	1	11,196
<b>Current Liabilities</b>	<b>19,294</b>		<b>8,248</b>
Creditors : Short Term	19,294	2	8,248
<b>Current Assets Less Current Liabilities</b>	<b>119,461</b>		<b>134,370</b>
<b>Total Assets Less Current Liabilities</b>	<b>284,580</b>		<b>286,558</b>
<b>Long Term Liabilities</b>	<b>15,054</b>		<b>34,704</b>
<b>Total Assets Less Total Liabilities</b>	<b><u>269,526</u></b>		<b><u>254,004</u></b>
Restricted Funds	11,320		11,320
Endowment Funds	165,120		152,188
Accumulated Funds	93,086		90,496
	<b><u>269,526</u></b>		<b><u>254,004</u></b>

## St Andrews Church Shifnal

Charity 1133242

## Balance Sheet

as at 31 December 2022

Note

	2022		2021
<b>Fixed Assets</b>	<b>165,120</b>		<b>152,188</b>
<b>Investments</b>	165,120		152,188
Anslow Trust Capital	156,386		143,454
Pointon Trust Capital 3003	6,734		6,734
M Ball Trust Capital 3004	2,000		2,000
<b>Current Assets</b>	<b>138,755</b>		<b>144,768</b>
Stock	0		0
Bank Accounts	124,094		131,311
Barclays Current Account	16,393		12,708
CCLA Sound and Vision account	0		4
Lloyds Forget Me Not Deposit Account	0		16
Barclays Deposit Account	0		3
Barclays Treasury Deposit Account	0		813
Lloyds Current Account	8,719		16,650
Lloyds Project Account	18,542		0
Lloyds Deposit Account	5,001		0
CCLA St Andrews Stonework Account 3010	6,751		32,483
CCLA Organ Fund Deposit Account	0		42
CCLA Investment Income 3001	7,098		6,918
CBF Brooke Fund 3002	0		34
CBF M Ball Income 3004	0		50
Lichfield Diocesan Trust	61,590		61,590
Cash	1,515		111
Debtors	13,147	1	13,346
Year End Income Accrued	13,087		11,196
Prepaid Expenses	60		2,150
<b>Current Liabilities</b>	<b>19,294</b>		<b>8,248</b>
Creditors : Short Term	19,294	2	8,248
Year End Expenses Accrued	0		5,305
CentreStage Shifnal	603		0
Forget me not	150		0
<b>Projects:</b>			
What's for tea...?	835		0
Warm Welcome Project	15,208		0
Big House Play Scheme	2,399		2,943
Little Fishes	100		0
<b>Current Assets Less Current Liabilities</b>	<b>119,461</b>		<b>136,520</b>
<b>Total Assets Less Current Liabilities</b>	<b>284,580</b>		<b>288,708</b>
<b>Long Term Liabilities</b>	<b>15,054</b>		<b>34,704</b>
Creditors : Long Term - Loan	15,054		21,504
Stonework Fund			13,200
<b>Total Assets Less Total Liabilities</b>	<b>269,526</b>		<b>254,004</b>
Restricted Funds	11,320		11,320
Endowment Funds	165,120		152,188
Accumulated Funds	93,086		90,496
	<b>269,526</b>		<b>254,004</b>

From: 01/01/2022  
To: 31/12/2022

Profit & Loss

	P1	P2	P3	P4	P5	P6	P7	P8	P9	P10	P11	P12	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Income	6,043	5,124	5,661	6,565	6,126	4,029	6,007	6,273	6,069	4,802	8,093	6,723	71,516
Giving	111	0	0	0	982	1,189	0	1,060	1,520	1,250	931	6,723	71,516
HMRC Gift Aid	980	3,280	319	36	164	58	48	0	90	49	60	122	5,206
Magazines	126	1,616	780	2,006	2,205	1,070	5,059	280	1,637	2	724	48	15,553
Weddings	539	2,704	773	467	1,252	1,092	1,252	828	1,206	2,686	1,331	2,242	16,372
Funerals	0	0	0	0	0	0	0	0	0	0	0	0	0
Warm Welcome Project	0	0	0	0	0	0	0	0	0	0	0	0	0
Contribution from Dioceses	0	0	0	0	0	0	0	0	0	0	1,250	0	1,250
Contribution from Council	0	0	0	0	0	0	0	0	0	0	620	620	6,090
Reimbursed Admin	410	410	320	410	410	410	620	620	620	620	620	620	12
Just Giving	12	0	0	0	0	0	0	0	0	179	0	4,393	4,710
Investment Income	0	0	41	0	0	96	0	0	0	0	0	0	0
Rental of facilities	75	900	255	310	311	300	195	4,707	0	0	160	210	7,423
Sundry Fundraising / Fairs	30	820	24	1,298	5	6,972	1,818	602	0	1,856	298	4,796	18,516
Amazon Smile	0	6	0	0	0	0	0	0	0	0	6	0	17
Charities Aid Foundation	110	110	110	110	110	110	110	110	110	410	110	110	1,620
	8,435	14,969	8,284	11,203	11,564	15,328	15,108	14,480	11,252	11,855	13,584	19,265	155,327

Direct Expenses	3,955	3,955	3,955	3,955	3,955	3,955	3,955	3,955	3,955	3,955	3,955	3,947	47,452
Parish Share	41	101	302	106	79	494	164	6	0	506	508	104	2,411
Service Expenses	0	210	210	426	0	216	222	0	222	432	0	228	2,166
Magazine Expenses	0	0	21	0	290	277	0	0	0	0	0	0	588
Summer Fair	0	0	0	0	0	0	0	0	0	0	0	0	0
	3,996	4,266	4,488	4,487	4,324	4,942	4,341	3,961	4,177	4,893	4,463	4,279	52,617
Gross Profit/(Loss)	4,439	10,703	3,796	6,716	7,241	10,386	10,768	10,519	7,075	6,962	9,121	14,986	102,710

Overheads	7,551	6,534	8,866	6,344	11,242	7,610	12,825	6,248	6,248	14,780	8,010	-9,070	87,187
Support Costs - Rent and Rates	0	0	0	0	0	0	0	0	0	0	0	0	0
Support Costs - Heat, Light and Power	661	243	2,889	277	1,526	741	668	608	745	757	429	647	10,192
Support Costs - Water	0	43	109	34	36	15	14	15	15	14	29	14	338
Support Costs - Travelling Expenses	0	136	0	51	103	528	49	0	116	0	100	876	1,959
Support Costs - Telephone and Computer	192	192	162	163	111	111	111	111	111	111	111	111	1,597
Support Costs - Maintenance	0	542	1,336	1,326	906	2,182	1,165	1,127	25	9,812	482	-11,954	6,948
Support Costs - General Expenses	0	0	0	326	1,683	1,44	1,921	14	275	0	80	4,676	8,974
Cleaning (£36 per week)	120	152	120	180	144	144	180	144	180	72	72	90	1,598
Management & Admin - Bank Charges and Interest	10	10	10	10	10	10	10	10	10	10	10	10	120
Management & Admin - Gross Wages	2,152	2,257	1,385	2,607	2,309	1,309	3,336	2,309	1,897	2,248	3,279	3,116	28,203
Choir & Organist	400	270	170	180	440	580	90	450	1,040	180	500	479	4,779
Choir Pay	0	0	0	0	0	37	25	0	0	24	0	51	86
Music & Notes	110	0	0	0	0	0	0	0	0	0	0	0	161
Print, Post & Stationery	147	43	0	367	173	206	213	196	293	405	0	253	2,210
Insurance	471	471	471	471	493	494	494	494	561	511	511	511	5,950
Sound and Vision & IT	1,476	124	399	319	2,717	591	3,974	34	578	441	830	200	11,683
Maintenance - Grass Cutting & Tree Surveys	0	0	0	0	0	0	0	0	0	0	0	0	0
Subscriptions and Licences	43	856	73	33	33	92	463	33	33	54	33	53	1,795
Books	0	0	0	0	0	0	0	606	202	0	1,414	0	3,232
Bell Ringers	0	202	202	0	202	404	0	0	0	0	0	97	263
Loan Interest	0	0	48	0	0	50	0	0	68	0	0	31	353
Website	0	0	0	0	39	0	12	0	0	42	0	0	81
Kitchen & Bathroom Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
Contingency	0	0	0	0	0	0	0	0	0	0	0	0	3,235
Investment in Ministry	1,078	1,078	1,078	0	318	0	0	0	0	0	0	0	1,425
Curstancy	692	0	415	0	0	16	0	0	0	0	0	0	16
Churchyard Maintenance	0	0	0	0	0	100	100	100	100	100	100	100	700
Donations	0	0	0	0	0	0	0	0	0	0	0	0	0
Gain on Investments	0	0	0	0	0	0	0	0	0	0	0	-8,708	-8,708

Net Profit/(Loss)

	-3,112	4,169	-5,070	372	-4,001	2,776	-2,057	4,270	828	-7,618	1,111	24,056	15,523
Year to date	-3,112	1,056	-4,014	-3,642	-7,643	-4,867	-6,924	-2,654	-1,826	-9,644	-8,533	15,523	15,523



## **Accounting Policies**

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all assets and liabilities for which the PCC is responsible in law. They do not include the accounts of churchy groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

## **Description of Funds**

**Restricted funds** comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.
- b) Donations or grants received for a specific object or invited by the PCC for a specific object The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

## **Incoming Resources**

Planned giving, collections and donations are recognised when received Tax refunds are recognised when the incoming resource to which they relate is received Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due Dividends are accounted for when receivable. Interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross. Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC The diocesan parish share is accounted for when due Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## **Fixed Assets**

Consecrated and benefice property is not included from the accounts by s 10(2)(a)&(C) of the Charities Act 2011 Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and such assets are not valued in the financial statements.

The financial statements set out on pages 1 to 7 were approved by the following, at the PCC meeting held on:

CHURCH WARDEN      DAVID SENIOR

CHURCH WARDEN      JANET LAMBOURNE

VICAR                      REV. PREBENDARY CHRISTOPHER THORPE