

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ST GEORGE THE MARTYR, WASH COMMON**

Cooper Parry Advisory Limited
First Floor, Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Report of the Proceedings of the PCC

St George's Church is a constituent part of the Benefice of South Newbury Benefice of St George, St John and St Michael, Newbury in the Newbury Deanery of the Diocese of Oxford within the Church of England. The correspondence address is St George's Church, 206 Andover Road, Wash Common, Newbury, RG14 6NU. The Parochial Church Council (PCC) is a charity (number 1133241) registered with the Charity Commission.

St George's Vision Statement

At St George's Church we are called by God and inspired by Jesus to encourage and equip one another to grow in faith and love, serving the community of Wash Common, reaching out to all people, especially those in need, and being good and faithful stewards of our gifts and the world's resources.

Responsibilities and Purposes

The PCC has the responsibility of co-operating with the incumbent, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As the parish church of Wash Common, we have a special responsibility to be active in supporting and encouraging the community life of the parish, helping those in need and offering pastoral services. The PCC has overall responsibility for the church, St George's Centre and St Luke's Chapel situated on the same land. Safeguarding, Health and Safety and GDPR compliance are key responsibilities of the PCC.

PCC Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

Incumbent	Revd Becky Bevan
Benefice Associate Vicar	Revd Gary Collins
Benefice Curate	Revd Leanne Fowler (from June 2024)
Associate Priest	Revd Terry Winrow (to end September 2024)
Wardens	John Huckle Linda Ling
Representatives on the Deanery Synod	Ronnie Herd Kathy Winrow Sarah Pook
Elected members	Robin Clugston Sarah Pook (Standing Committee) John Bolan (Standing Committee) Chris Foster Emma Moffatt Jon Houghton Robert Whiting
Co-opted	Revd Rita Ball
Safeguarding Officer	Alison Gill
Secretary	Henrietta High
Treasurer	Francis Clayton

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Philip Read served as Deanery Synod Representative and PCC member until prevented by illness in January 2024. He sadly died a few months later. We remember Philip as a dedicated and gifted member of the PCC and Synod who also served as Deanery treasurer for many years.

Organisational Structure

Working with the incumbent, the PCC is the elected leadership team of the Church ensuring full compliance with charity and ecclesiastical law as well as helping St George's to fulfil its aims and objectives. The Standing Committee has delegated powers to conduct PCC business between meetings - this committee is made up of incumbent, licensed clergy, churchwardens, PCC secretary, treasurer, and two elected members of the PCC. It met 6 times during 2024. A Safeguarding sub-group of the PCC, led by the Safeguarding Officer, ensures that the PCC's full commitment to excellence in this area is delivered. Additionally, there are 7 Working Groups of the PCC, which meet at least termly and report to the PCC:

Communications; Children and Youth; Facilities and Fabric; Finance, Funding and Giving; Nurturing Faith; Pastoral Care Co-ordination; Worship and Liturgy.

Risk Assessment

The PCC is required to give consideration both to the major risks to which it is exposed, and to systems designed to mitigate those risks. The major risks requiring comment are summarised in line with the recommendations in the document 'The Charities Act 1993 and the PCC: The duties of the PCC', section 1.43.

Financial risk

Reporting to the PCC, the Finance, Funding and Giving Working Group, manages all financial dealings of the church and Centre and provides regular, updated reports for the PCC. These are in the form of management accounts, which are produced monthly. These detail actual income and expenditure, and a forecasted monthly cash flow for the total year versus the budget.

The treasurer, who leads the Finance and Funding Working Group, provides detailed financial reports at every Standing Committee and PCC meeting and answers any questions related to the financial health of the church. The Church's Cash Handling Policy is reviewed annually by the PCC and implemented throughout the charity.

It is the policy of the PCC to hold minimum cash balances of £20,000 for the church and £10,000 for the Centre. At any time of the year, if the cash flow forecasts show that either of these balances is expected to fall below the minimum figure, the treasurer must inform the PCC and explain the circumstances.

Reputational Risk and Publicity

The church publicises much of its work via the St George's website and Facebook page. With the move to online services and digital communications increasing since the pandemic, care has been taken to assess our position with copyright and GDPR. Our licence with CCLI has been duly updated and renewed for the changed circumstances.

Throughout 2024 we have continued to livestream services. To protect the privacy of those who do not wish to appear on camera, clear signs are displayed in church indicating that services are broadcast and advising where to sit to be out of camera shot. No close-ups of members of the congregation are shown. Newsletters are regularly distributed, and the local press and local radio stations used for special events or news. Advertising is also used, usually to promote fundraising events and seasonal services.

A key responsibility of the incumbent and PCC is to ensure that the reputation of St George's is not compromised in any way because of publicity and external communications. There is contact with the Diocesan Communications Department to keep up to date with the changing responsibilities in this area.

Twice during the year for Easter and Christmas, promotional fliers giving details of services and events were delivered to around 2000 homes in the parish.

Our GDPR privacy and data policy, which is reviewed annually, is published on our website. In November 2024, the PCC accepted a revised Social Media Policy based on guidelines from the Oxford Diocese.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Statutory and Legal Requirements

Great care is taken to ensure that the PCC satisfies all statutory and legal needs related to St George's Church and Centre. The major aspects are in health and safety, safeguarding, cash handling, security, GDPR and personnel.

Duties of the PCC Members

All PCC members are aware of their legal and statutory responsibilities as Trustees of a charity as well as other obligations as leaders in the church. All new PCC members receive a document summarising the expectations of PCC members, and the responsibilities of trustees.

Health and Safety

Working within the parameters of our Health & Safety Policy all buildings within the St George's complex are regularly inspected by certain PCC members and by professional safety personnel to ensure that a safe environment exists. Emphasis is given to kitchens, fire safety, gas and electricity supplies. Fire extinguishers are tested annually by external professionals.

Safeguarding

In May 2024 the PCC reviewed and approved the Church's Safeguarding Policy and Alison Gill was appointed as St George's Safeguarding Officer. At every meeting a report is received from the Safeguarding Officer. The Safeguarding Group has ensured St George's is fully compliant with all aspects of safeguarding, using Oxford Diocese guidelines. All PCC members have received Safeguarding Training. The DBS register is kept up to date and volunteer agreements are being completed. The Oxford Diocese Parish Safeguarding Dashboards are used as a checklist and record of our safeguarding measures and awareness and updated regularly to ensure excellence in this area.

Security

CCTV is fitted externally on site to deter vandalism and theft. Signs are posted to alert visitors of its use.

Operational Risk

All church buildings are fully insured with Ecclesiastical Insurance against all likely risks. This company specialises in the insurance of church buildings, including church halls. Regular examinations of both the internal and external structures take place, and preventative maintenance ensures that the buildings are kept in the best possible condition.

Activities of the PCC

The full PCC met six times during 2024. Typical attendance at meetings throughout the year was nearly 80 per cent.

1. The new South Newbury Benefice of St George, St John and St Michael was established. St George's and St John's have joined with St Michael and All Angels, Enborne as a three-church benefice. Following the formal reorganisation of the benefice, there was a weekend of celebrations in September, fostering connections across the benefice. Shared resources, an administration hub, website and a benefice team of clergy deployed across three churches has enabled synergies to be found and collegiality to be fostered.
2. The PCC was pleased to approve and welcome a new curate to the Benefice. Revd Leanne Fowler joined us in June 2024.
3. Strategic outreach priorities set in 2022 were monitored and developed through the year. The Welcome Café has been successful and is established. Recruitment of a Children and Families Worker was pursued with two rounds of advertising undertaken but no appointment made. The PCC agreed that a rethink is needed. Similarly, the church building renovations are now understood to be more extensive and complex than first thought, so an external Project Manager needs to be commissioned.
4. A successful appointment was made to the role of Choir Director.
5. The vicar's sabbatical for eleven weeks over the summer was fully supported by the PCC and went ahead very smoothly for the church and was much appreciated by Revd Bevan.

ST GEORGE THE MARTYR, WASH COMMON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

6. Strategic awareness of the new housing developments in Wash Common was highlighted in autumn 2024 when new planning permissions were granted. Engagement with new people moving into the parish over the coming years was identified as a significant strategic priority. A PCC Away Day was set for February 2025 to begin a process for identifying ways we can improve our existing welcome, inclusion and engagement with the wider community ahead of the new needs of the coming years.
7. In continued stewardship of our buildings and facilities, significant work has been undertaken throughout 2024 on church facilities, including the successful lighting project in early 2024 to replace the system with environmentally friendly LED lights, and repairs to the Ground Source Heat Pump following floods in January.
8. The PCC recognised throughout the year that the financial position of St George's remains challenging and must be addressed to safeguard the ability of the Church to remain a vital place of worship and community for future generations. Plans were discussed and a major focus on stewardship with the congregation agreed for March 2025.

Throughout the year, St George's saw continued growth and renewal following the negative impact of the pandemic years. Services were streamed online with a usual online viewing figure of around 40-50. Attendance on Sundays grew through the year with a typical Sunday attendance of around 100 plus people. The Thursday service of Holy Communion grew significantly.

During 2024, 20 funerals and interments of ashes were taken by St George's clergy. There were 7 baptisms, and 1 wedding conducted at St George's. Assemblies were taken by clergy at Falkland School and school visits took place to the church. Home communions were shared with those unable to get to church and a monthly service at Falkland Grange care home was taken by lay people and clergy.

All the church seasons were marked in full with services, small groups, and gatherings. A Quiet Day at Wantage Convent for Lent was led by Bishop Andrew Proud. Pilgrimages were undertaken to Lichfield Cathedral and to Rome and Assisi.

Our focus on provision for children and young people continued throughout the year and included a very successful Holiday Club. Our Tiddlers and Toddlers Group continued to flourish under the new leadership of Hannah Saunders.

Overall, 2024 was a year of many encouragements and new growth. Our vision to equip and inspire one another to grow in faith and love, to serve our local community, and reach out to those in need, remained our clear focus. We remained dedicated to being good and faithful stewards of our gifts, resources, and environment.

It is with gratitude to all at St George's who are so generous with their time, talents and money, that we look to the coming year with enthusiasm and hope, trusting in God's guidance and provision.

This report was approved by the members of the PCC on Tuesday 25th March 2025 at the PCC meeting and signed on their behalf by Henrietta High, PCC Secretary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Approved by order of the board of trustees on and signed on its behalf by:

.....
Henrietta High
PCC Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST GEORGE THE MARTYR, WASH COMMON**

Independent examiner's report to the trustees of St George the Martyr, Wash Common

I report to the charity trustees on my examination of the accounts of St George the Martyr, Wash Common (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Thomas FCCA

Cooper Parry Advisory Limited
First Floor, Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

Date:

ST GEORGE THE MARTYR, WASH COMMON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Church Activities		92,417	22,527	114,944	109,411
Other income		<u>59,499</u>	<u>-</u>	<u>59,499</u>	<u>58,947</u>
Total		<u>151,916</u>	<u>22,527</u>	<u>174,443</u>	<u>168,358</u>
 EXPENDITURE ON					
Charitable activities	3				
Church Activities		<u>171,838</u>	<u>10,061</u>	<u>181,899</u>	<u>159,399</u>
NET INCOME/(EXPENDITURE)		(19,922)	12,466	(7,456)	8,959
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>61,425</u>	<u>245,491</u>	<u>306,916</u>	<u>297,957</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>41,503</u></u>	<u><u>257,957</u></u>	<u><u>299,460</u></u>	<u><u>306,916</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ST GEORGE THE MARTYR, WASH COMMON

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	9,771	230,998	240,769	253,440
CURRENT ASSETS					
Debtors: amounts falling due within one year	11	1,799	-	1,799	1,704
Cash at bank		<u>33,074</u>	<u>28,262</u>	<u>61,336</u>	<u>58,798</u>
		34,873	28,262	63,135	60,502
CREDITORS					
Amounts falling due within one year	12	(3,141)	(1,303)	(4,444)	(7,026)
NET CURRENT ASSETS		<u>31,732</u>	<u>26,959</u>	<u>58,691</u>	<u>53,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,503</u>	<u>257,957</u>	<u>299,460</u>	<u>306,916</u>
NET ASSETS		<u>41,503</u>	<u>257,957</u>	<u>299,460</u>	<u>306,916</u>
FUNDS	13				
Unrestricted funds:					
Unrestricted funds				41,503	61,425
Restricted funds:					
Restricted funds				<u>257,957</u>	<u>245,491</u>
TOTAL FUNDS				<u>299,460</u>	<u>306,916</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Revd Becky Bevan - Trustee

25/03/2025

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in November 2019 and Charities Act 2016.

St George the Martyr, Wash Common constitutes a public benefit entity as defined by FRS 102.

INCOME

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income and capital sources:

Planned giving, collections and donations are recognised when received by or on behalf of the PCC.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable.

Funds raised by the fete, garden party and similar events are accounted for gross. Sales of books and magazines from the Church bookstall are accounted for gross.

Other ordinary income:

Rental income from the letting of Church premises is recognised when the rental is due.

Feed-In-Tariff (FIT) and Renewable Heat Incentive:

The George Goes Green project included the installation of photo-voltaic cells on the Church roof and the installation of the ground source heat pump. The photo-voltanic cells generate electricity which is sold back to the national grid under the government's FIT scheme and the ground source heat pump is eligible for the Renewable Heat Incentive. The income is accounted for when received as unrestricted income.

Donated services or facilities are recognised when the Church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Church of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Church which is the amount the Church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants:

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church:

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Consecrated land and buildings and movable church furnishings:

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and immovable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. This includes all expenditure on the "George Goes Green" project.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2002 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,500 so all such expenditure has been written off when incurred.

Other fixtures, fittings and office equipment:

Individual items of equipment with a purchase price of £200 or less are written off when the asset is acquired.

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 50 years on a straight line basis
Fixtures and fittings - 10 years on a straight line basis
Office equipment - 10 years on a straight line basis

INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the Bank.

DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS

Creditors are recognised when the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

FINANCIAL INSTRUMENTS

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove non-collectable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

2. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Church	Total
	Activities	activities
	£	£
Gift Aid Donations	71,594	72,714
Donations, Appeals etc	27,984	22,818
Collections (open plate)	10,787	11,125
Fees	4,579	2,364
Magazines	-	390
	<u>114,944</u>	<u>109,411</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs (see	costs (see	
	note 4)	note 5)	Totals
	£	£	£
Church Activities	<u>173,879</u>	<u>8,020</u>	<u>181,899</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Church Activities	(5,335)	96
Diocesan Quota	80,969	74,234
Clergy expenses	2,691	3,065
Church running costs	11,693	11,839
Church Maintenance	16,004	8,745
Printing, stationery and communications	7,102	6,875
Service costs	671	1,037
Church hall running costs	30,838	21,416
Choir & organist costs	5,011	3,387
Depreciation	12,672	12,672
Governance	11,184	8,348
Bank charges	379	175
	<u>173,879</u>	<u>151,889</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. SUPPORT COSTS

	Finance £	Information technology £	Totals £
Church Activities	<u>130</u>	<u>7,890</u>	<u>8,020</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

No members of the PCC received remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year, members of the PCC received reimbursement of expenses amounting to £2,179 (2023 - £3,637) and made donations to the church amounting to £11,997 (2023 - £11,301).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Benefice Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. INDEPENDENT EXAMINERS REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination Fee of £3,000 - (2023-£3,000)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Church Activities	105,747	3,664	109,411
Other income	<u>58,947</u>	<u>-</u>	<u>58,947</u>
Total	<u>164,694</u>	<u>3,664</u>	<u>168,358</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	<u>149,338</u>	<u>10,061</u>	<u>159,399</u>
NET INCOME/(EXPENDITURE)	15,356	(6,397)	8,959
RECONCILIATION OF FUNDS			
Total funds brought forward	46,069	251,888	297,9574

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>61,425</u>	<u>245,491</u>	<u>306,916</u>

10. TANGIBLE FIXED ASSETS

	Hall £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>498,061</u>	<u>53,200</u>	<u>16,918</u>	<u>568,179</u>
DEPRECIATION				
At 1 January 2024	<u>257,327</u>	<u>44,128</u>	<u>13,284</u>	<u>314,739</u>
Charge for year	<u>9,961</u>	<u>1,657</u>	<u>1,053</u>	<u>12,671</u>
At 31 December 2024	<u>267,288</u>	<u>45,785</u>	<u>14,337</u>	<u>327,410</u>
NET BOOK VALUE				
At 31 December 2024	<u>230,773</u>	<u>7,415</u>	<u>2,581</u>	<u>240,769</u>
At 31 December 2023	<u>240,734</u>	<u>9,072</u>	<u>3,634</u>	<u>253,440</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>1,799</u>	<u>1,704</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>4,444</u>	<u>7,026</u>

13. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
Unrestricted funds	61,425	(19,922)	41,503
Restricted funds			
Restricted funds	245,491	12,466	257,957
TOTAL FUNDS	<u>306,916</u>	<u>(7,456)</u>	<u>299,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted funds	151,916	(171,838)	(19,922)
Restricted funds			
Restricted funds	22,527	(10,061)	12,466
TOTAL FUNDS	<u>174,443</u>	<u>(181,899)</u>	<u>(7,456)</u>

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
Unrestricted funds	46,069	15,356	61,425
Restricted funds			
Restricted funds	251,888	(6,397)	245,491
TOTAL FUNDS	<u>297,957</u>	<u>8,959</u>	<u>306,916</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	164,694	(149,338)	15,356
Restricted funds			
Restricted funds	3,664	(10,061)	(6,397)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>168,358</u>	<u>(159,399)</u>	<u>8,959</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 other than those disclosed in note 6 regarding reimbursed expenses to, and donations received from the members of the PCC.

ST GEORGE THE MARTYR, WASH COMMON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Gift Aid Donations	71,594	72,714
Donations, Appeals etc	27,984	22,818
Collections (open plate)	10,787	11,125
Fees	4,579	2,364
Magazines	-	390
	<u>114,944</u>	<u>109,411</u>
Other income		
Church Hall Lettings etc	46,256	45,161
Feed-In-Tariff	13,243	13,786
	<u>59,499</u>	<u>58,947</u>
Total incoming resources	174,443	168,358
EXPENDITURE		
Charitable activities		
Church Activities	(5,335)	96
Diocesan Quota	80,969	74,234
Clergy expenses	2,691	3,065
Church running costs	11,693	11,839
Church Maintenance	16,004	8,745
Printing, stationery and communications	7,102	6,875
Service costs	671	1,037
Church hall running costs	30,838	21,416
Choir & organist costs	5,011	3,387
Depreciation	12,672	12,672
Governance	11,184	8,348
Bank charges	379	175
	<u>173,879</u>	<u>151,889</u>
Support costs		
Finance		
Sundries	130	83
Information technology		
Immoveable church furnishing	<u>7,890</u>	<u>7,427</u>
Total resources expended	181,899	159,399
Net (expenditure)/income	<u>(7,456)</u>	<u>8,959</u>

The page does not form part of the statutory financial statements